



ECON 1000: CONTEMPORARY ISSUES

This course is part of Kennesaw State University's General Education Core IMPACTS Curriculum. It satisfies a requirement in "Area I (Institutional Priority)," which concentrates on the following:

- *Orienting Question:* How does my institution help me to navigate the world?
- *Learning Outcome:* Students will demonstrate the ability to think critically and solve problems.
- *Career-Ready Competencies:* Critical Thinking; Teamwork; Time Management.

To learn more about the Core IMPACTS Curriculum, visit: https://cia.kennesaw.edu/curriculum-committees/usg_genedrefresh.php.

COURSE LEARNING OUTCOMES

Students will demonstrate the ability to think critically and solve problems related to priorities at their institution.

Fall Syllabus – 2024 Coles College of Business Department of Economics and Finance Contemporary Economic Issues (ECON 1000 – ASYNCHRONOUS)

Control & Section Number: #81028; Sec: BWB **Date Range:** 08/12/2024 - 12/09/2024

Holidays/Breaks: Sep 02 (M) — NO extension today due to Labor Day break.
Nov 25 (M) – Dec 01 (Su) — Schoolwide break

Note:

- This course will be completed in TEN (10) weeks.
- The last day of the class will be 10/20/24.

INSTRUCTOR INFORMATION

Name: Dr. Edward C. Hoy

Email: ehoy2@kennesaw.edu Office Location: Adjunct Faculty/No Office
Location Office Hours: Email me at ehoy2@kennesaw.edu & **NOT** at
ehoy2@kennesaw.view.usg.edu

QUIZZES

- FIVE (5) quizzes, each worth 100 points, consisting of 10 multiple choice questions.
- You CANNOT log in and out of a quiz. Once logged in, you **MUST** complete it within **20** minutes.
- You must **SAVE** all your answers before you submit the quiz. So, choose your perfect 20 minutes and time of day to take the quiz.
- Quizzes are **NOT** cumulative.
- Student's responsibility to check the quiz table – (refer to **Quiz Dates & Chapters** table).
- Student's responsibility to check **Announcements** that are periodically sent through D2L.
- Avoid taking quizzes prior to any KSU announcement of maintenance of the D2L website.
- Quizzes will emphasize not how well you have memorized the key economics concepts, but rather how well you understand and apply general principles to new situations. Keep this in mind as you study.

QUIZ DATES & CHAPTERS

Quizzes	Chapters Covered	Availability
1	1	Quiz 1 Available on 08/12/24 at 8:00 AM until 08/18/24 at 11:59 PM Quiz 2 Available on 08/26/24 at 8:00 AM until 09/01/24 at 11:59 PM
2	2, 3	NOTE: No extension due to Labor Day break. Quiz 3 Available on 09/09/24 at 8:00 AM until 09/15/24 at 11:59 PM
3	4, 5	Quiz 4 Available on 09/23/24 at 8:00 AM until 09/29/24 at 11:59 PM
4	7, 8, 9	Quiz 5 Available on 10/07/24 at 8:00 AM until 10/13/24 at 11:59 PM
5	10,11,12	

EXAMS

- FOUR (4) exams, each worth 100 points, consisting of 40 multiple choice questions.
- CANNOT log in and out of an exam. Once logged in, you **MUST** complete it within **60** minutes.
- You must **SAVE** all your answers before you submit the test, so choose your perfect 60 minutes and time of day to take the assessment.
- Exams are **NOT** cumulative.
- Student's responsibility to check the exam table – (refer to **Exam Dates & Chapters** table).
- Student's responsibility to check **Announcements** that are periodically sent through D2L.
- Avoid taking exams prior to any KSU announcement of maintenance of the D2L website.
- The exams emphasize not how well you have memorized key economics concepts, but rather how well you understand and apply general principles to new situations. Keep this in mind as you study.

Exam Dates and Chapters Covered:

Exam	Chapters Covered	Availability
1	1,2,3	Available on 09/02/24 at 8:00 AM until 09/08/24 at 11:59 PM
2	4, 5	Available on 09/16/24 at 8:00 AM until 09/23/24 at 11:59 PM
3	7,8,9	Available on 10/01/24 at 8:00 AM until 10/06/24 at 11:59 PM
4	10,11,12	Available on 10/14/24 at 8:00 AM until 10/20/24 at 11:59 PM

GRADING POLICY

- Your final grade will be based on **ONLY** five (5) quizzes and four (4) exams.
- It applies to **ALL** students and **NO** exceptions will be made.
- Table below indicates weighted average for Quizzes & Exams as well as your overall letter grade.
- You should plan on studying a minimum of 5 hours per week for this course.

Items	%
Quizzes (5)	20%
Exam 1	20%
Exam 2	20%
Exam 3	20%
Exam 4	20%
Total	100%

All grades will be rounded to the nearest number as follows:

- 89.50 to 89.99 will be rounded to 90.
- 89.01 to 89.49 will be rounded to 89.
- 79.50 to 79.99 will be rounded to 80.
- 79.01 to 79.49 will be rounded to 79.
- 69.50 to 69.99 will be rounded to 70.
- 69.01 to 69.49 will be rounded to 69.
- 59.50 to 59.99 will be rounded to 60.
- 59.01 to 59.49 will be rounded to 59.

100 - 90 (A), 80 - 89 (B), 70 - 79 (C), 60 - 69 (D), 59 - 0 (F)

INSTRUCTOR RESPONSE

- Unless I am at a computer and glancing through D2L, I will not know that you have sent me a message through ehoy2@kennesaw.view.usg.edu.
- So please send all questions of a general or specific nature to ehoy2@kennesaw.edu
- Messages come straight to my cell phone at ehoy2@kennesaw.edu so the turnaround response is much quicker this way.
- Students may ask for **feedback** up to three **(3) days** after the assessment's due date. After three days has expired, it is too late to ask for feedback.
- **Responses** will be provided within **24 - 48 hours** during the business week (Monday – Friday.)
- General questions asked after 5:00 PM, Monday - Thursday, will be answered the following day.
- Questions received on **Friday evening** or on **weekends** will be answered at first opportunity the following **Monday**.
- **Scores** of exams/quizzes will be posted **immediately** upon completion of the assessment.
- The instructor will provide feedback only on the **missed** questions of an assessment.
- The instructor will initiate communication with the students via D2L postings in the “**Announcement**” section of the home-page.

MAKE-UP, RETAKE, EXTRA WORK & EXTENSION POLICY

- **NO** make-up, retake or extensions will be given for quizzes or exams.
- Each of the deadlines for the Quizzes and Exams are **NON-NEGOTIABLE**.
- If you **miss** a deadline, the quiz or exam will be **blocked**, and you will receive a grade of 0 (ZERO).

- “Vacations, Weddings, Family Reunions, and all Work-Related Issues (e.g., car troubles, traffic, and childcare) are **personal** in nature, and NOT legitimate excuses for missing a quiz or exam.
- Why? Because, you will have close to **seven (7) days** to take any assessment. So, do not wait until the last minute to start or get an assessment done!!!!!!

EXCEPTIONS

An **unavoidable, legitimate, official, and documented** excuse is the **ONLY** exception that will be considered for accommodation. These include:

- a) Active military duty,
- b) Jury duty,
- c) Participation in a KSU sponsored event such as athletics,
- d) Serious medical emergency requiring a hospital admit or emergency room visit, or,
- e) Funeral of an immediate family member.

NOTE: If the guidelines above are met, at my discretion I shall consider one (1) exception of the excuses listed above (a – e). If possible, contact me in advance of a quiz or exam for which you know you will be unavoidably absent. Or contact me immediately after the incident that prevents you from taking a quiz or exam.

SAMPLE OF SOME UNACCEPTABLE EXCUSES

- “I do not have a working internet connection.”
- “D2L would not let me in.”
- “My account is not allowing me to sign in.”
- “My account is not allowing me to change my password.”
- “It is difficult to work with Word because I’m using a Mac (or some other device).”
- “I was in a different part of the country and different time zone.”
- “My computer shut down while I was working on the quiz/exam.”

ADJUSTMENTS/EXTRA CREDIT POLICY

- There will be **NO adjustments** (e.g., additional time or day) and **NO extra credit** (e.g., redress poor performance) on quizzes or exams.
- The **lowest grade** will **NOT** be **dropped** on any quiz or exam.

LATE

SUBMISSION/ASSIGNMENT

- Late submission/assignments will **NOT** be accepted.
- Check the calendar table above for the due dates.
- Assignment submission times are **recorded**.
- D2L has **scheduled maintenance times**. Dates & times are determined in **advance** and displayed when you log into D2L. You are responsible for noting these and adjusting your schedule accordingly.
- If you encounter technical computer problems, you should immediately contact the **student help desk** at 470-578-3555 or go online to: <http://uits.kennesaw.edu/> for computer help.
- In the event of a **server failure** or **act of nature**, students are required to submit assignments through campus e-mail ehoy2@kennesaw.edu **PRIOR** to the expiration time of the assignment.
- Taking online Quizzes and Exams and uploading documents may take time due to file size, so it is the student's responsibility to assure that your computer is NOT experiencing technical issues, has suitable processing, prompt internet connection, and load on the server.

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DELIVERY METHOD

Econ 1000 is an **asynchronous** self-paced course. It will be delivered within 10 weeks through structured modules that include readings of the textbook, study guides including questions and answers, virtual classroom narrated PPT lectures, and concept application videos. The course is offered within a collaborative and supportive online environment.

- In this on-line course, there will be **NO** face-to-face contact among the students, or between the students and the instructor.

- To replicate the intimate, learning community experience available in the classroom, the class will have access to technology to aid with instruction of ECON 1000 economics concepts.
- A virtual classroom is created by using Microsoft Power Point. This tool allows students to view a lecture at any time that is convenient for them.
- “Virtual Classroom” sessions will use audio voice overs on PowerPoint presentations to provide a teaching experience that is like the face-to-face experience.
- Narrated Power Point Presentations are presented by Prof. Michael Patrona, the course coordinator.
- As a compliment to the textbook, other materials for this course are organized into weekly modules on Desire to Learn (D2L).
- A working knowledge of the D2L course management system is required for participation in online courses offered by the Coles College of Business.
- Be mindful of this class expectancies by being keenly familiar with the class syllabus.
- Have reminders of all important dates/times of quizzes/exams on your phone or other calendar(s).

PREREQUISITES ENGL0099, MATH0099, and READ0099, if *required*.

TEXTBOOK:

Wait to hear from TIM on this wording Econ 1000 is part of a textbook program called Day One Access. An electronic version of the textbook is available to you through D2L. The week before classes begin, you should receive an e-mail from KSU University Stores indicating the price of the book through Day One Access and a personalized link to “opt-out” from purchasing the digital textbook (please check your junk folder if you do not see this e-mail in your inbox). The purpose of Day One Access is to make sure that you have access to the digital course materials on or before the first day of class at a low cost. Everyone enrolled in the course will automatically have access to the digital course materials through drop/add. The charge for this Day One item is on your Owl Express account. If you do not want to purchase this item, you can opt-out and will be refunded, but you will lose access to the book.

You can opt-out through Friday, 1/12/24, via the link in the e-mail sent to you by University Stores. Once you opt-out, you will immediately receive a confirmation e-mail. If you do not receive this e-mail, you did not successfully opt-out. If, after multiple tries, you are unable to successfully opt-out via the link,

please e-mail dayone@kennesaw.edu prior to the opt-out deadline and request to be manually opted-out (you must include your name, student ID number, and the course info). E-mails sent after the deadline will not be acknowledged.

If you would like to know more about Day One Access, visit https://ksustore.kennesaw.edu/textbooks/day_one. If you would like to purchase a reduced cost printed copy of the textbook (in addition to your electronic access through Day One) you may do so after drop/add from the KSU Bookstore either on-line or in-person (you must still be opted-in to Day One to receive the reduced cost price of the physical copy).

CONTENT

We plan to cover the following topics in the order listed below:

- Foundations of Economics (Chapter 1)
- Fundamental Economic Questions and Gains from Specialization (Chapter 2)
- Economic Systems: Capitalism versus Socialism (Chapter 3)
- How a Market System Functions (Chapter 4)
- Surplus, Efficiency, and Deadweight Loss (Chapter 5)
- Measuring Macroeconomic Outcomes and Economic Growth (Chapters 7)
- The Stabilization Function of Government (Chapters 8)
- Measuring Macroeconomic Outcomes (Chapter 9)
- Market Failure and the Allocation Function of Government (Chapter 10)
- Government Failure (Chapter 11)
- The Distribution Function of Government (Chapters 12)

LEARNING OBJECTIVES This course is intended to provide a basic introduction to several key concepts surrounding the allocation of resources in the economy. The material in this course will aid the student in understanding the economic principles that stand behind decision-making outside the classroom. In addition, the material covered will provide a solid foundation for future study in economics and business.

At a high level, students successfully completing this course will be able to:

- Demonstrate knowledge of the sources of the gains from trade and identify the benefits of an open trading system.
- Understand the role of prices in the economy.
- Describe the differences between Capitalism and Socialism as organizing systems of an economy.
- Explain the underlying moral principles of both Socialism and Capitalism.
- Understand the efficiency implications of externalities/public goods/taxes.
- Identify the factors that lead to long-run economic growth and explain the stages of the Business Cycle.
- Describe the inflation process and its causes and cures.
- Explain why central planning of an economy leads to economic inefficiency and stagnation.
- Understand when markets and governments “succeed” and when they “fail.”

COURSE WITHDRAWAL DATE & POLICY (*Academic Calendar Dates Subject to Change*)

Students are responsible to KSU's academic calendar and any changes that the university may make during the academic calendar.

GRADES Assigning incomplete grades from the KSU undergraduate catalog are as follows:

"The grade of "I" denotes an incomplete grade for the course and will be awarded only when the student has done satisfactory work up to the last two weeks of the semester, but for nonacademic reasons beyond his/her control is unable to meet the full requirements of the course."

INTEGRITY

All students are responsible for knowing the information, policies and procedures outlined in the Kennesaw State University Codes of Conduct. The KSU Codes of Conduct include: the general Student Code of Conduct, the Residential Code of Conduct, and the Code of Academic Integrity. Kennesaw State University reserves the right to make changes to this code as necessary and once those changes are posted online, they are in effect. Students are encouraged to check online for the updated versions of all policies. KSU code of conduct: <https://scai.kennesaw.edu/codes.php>

Every KSU student is responsible for upholding the provisions of the Student Code of Conducts, as published in the Undergraduate and Graduate Catalogs. Section II of the Student Code of Conduct addresses the University's policy on academic honesty, including provisions regarding plagiarism and cheating, unauthorized access to university materials, misrepresentation/ falsification of University records or academic work, malicious removal retention, or destruction of library materials, malicious/ intentional misuse of computer facilities and/or services, and misuse of student identification cards. Incidents of alleged academic misconduct will be handled through the established procedures of the University Judiciary Program, which includes either an "informal" resolution by a faculty member, resulting in a grade adjustment, or a formal hearing procedure, which may result in a student's suspension to the Code of Conduct's minimum one semester suspension requirement.

Any academic misconduct or any violation of the Student Code of Conducts will result in an **"F"** in the course from the instructor and potential additional disciplinary actions from the University.

DISA

A **student** who has a disabling condition - as defined under Section 504 of the Rehabilitation Act of 1973 or the Americans with Disabilities Act of 1990 - and needs academic accommodations has a responsibility to voluntarily identify him/herself to the instructor. The student is required to register with the KSU disabled student support services (Student Center Room. 267, Phone: 470-578-6443). The instructor cannot provide any accommodation prior to the completion of the registration process.

ENROLLMENT

Students must exclusively attend the course section in which they are officially enrolled. It is your responsibility to check your registration form and confirm that you are attending the course and section in which you are enrolled. There will be no adjustments made to class rolls once the Drop-Add period ends.

TECHNOLOGY BASICS & SKILLS

Online learning requires access to computer resources, including a computer (either a PC or a Mac) equipped with at least Microsoft Office 2007 (including Word, PowerPoint, and Excel) and recent versions of free media players (e.g., RealPlayer, Windows Media Player, QuickTime). Almost all online courses in the Coles College of Business will use these software packages. If a professor uses non-standard software in a particular course, that professor will provide you with the necessary resources to utilize those materials. Your internet connection will also be important to your ability to access information. A basic dial-up connection will not be satisfactory. Faculty often use audio and video files that

would take a very long time to download over slow internet connections. We highly recommend a high-speed internet connection for taking online courses. Online courses normally require participants to have average computer literacy. Students should be proficient with the basic functions of standard software packages (e.g., MS Word, MS Excel, MS PowerPoint, and Adobe Reader) and standard players (e.g., QuickTime, Windows Media Player). These programs will need to be accessible to students through home use or another computer access.

TO SUCCEED IN THIS CLASS

- Read all emails I send to the class and continually check under “Announcements” on the main course page in D2L—these are the only ways I can communicate with the class.
- Review all materials in each weekly module, as listed below and as listed in the instructions document that is present inside each weekly module.
- Download the documents (and sometimes videos) in each weekly module—as opposed to reading them online. When you download them, make sure the formatting is correct.
- Consult the “Lecture Notes” and “Application” videos if you need more help—these are also contained in each weekly module.
- Do your quizzes and tests EARLY. Since you have so many days to complete the quizzes and tests, tech problems or other issues that hinder your ability to complete these assignments will not be tolerated. If you always do them a day or two early, then any tech issues that arise will be moot, because you have a day or two to resolve them.
- Email me when you need help—and not at the last minute or on the weekends.