

# UNITED STATES HOUSE OF REPRESENTATIVES

## 2024 FINANCIAL DISCLOSURE REPORT

Form A  
For Use by Members, Officers, and Employees

# HAND DELIVERED

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LEGISLATIVE RESOURCE CENTER  
2025 MAY -9 PM 3:30

Name: BRADLEY JAMES STEPMAN

Daytime Telephone: (202) 225-5911

OFFICE OF THE CLERK  
A \$200 penalty shall be assessed against any individual who files more than 30 days late.

FILER STATUS	<input checked="" type="checkbox"/> Member of the U.S. House of Representatives	State: <u>CA</u> District: <u>32</u>	<input type="checkbox"/> Officer or Employee	Employing Office: _____	Staff Filer Type: (If Applicable) <input type="checkbox"/> Shared <input type="checkbox"/> Principal Assistant
REPORT TYPE	<input checked="" type="checkbox"/> 2024 Annual (Due: May 15, 2025)	<input type="checkbox"/> Amendment	<input type="checkbox"/> Termination	Date of Termination: _____	

### PRELIMINARY INFORMATION - ANSWER EACH OF THESE QUESTIONS

A. Did you, your spouse, or your dependent children: a. Own any reportable asset that was worth more than \$1,000 at the end of the reporting period? <u>or</u> b. Receive more than \$200 in unearned income from any reportable asset during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	F. Did you have any reportable agreement or arrangement with an outside entity during the reporting period or in the current calendar year up through the date of filing?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>
B. Did you, your spouse, or your dependent children purchase, sell, or exchange any securities or reportable real estate in a transaction exceeding \$1,000 during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	G. Did you, your spouse, or your dependent children receive any reportable gift(s) totaling more than \$480 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
C. Did you or your spouse have "earned" income (e.g., salaries, honoraria, or pension/IRA distributions) of \$200 or more during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	H. Did you, your spouse, or your dependent child receive any reportable travel or reimbursements for travel totaling more than \$480 in value from a single source during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
D. Did you, your spouse, or your dependent child have any reportable liability (more than \$10,000) at any point during the reporting period?	Yes <input checked="" type="checkbox"/> No <input type="checkbox"/>	I. Did any individual or organization donate to charity in lieu of paying you for a speech, appearance, or article during the reporting period?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
E. Did you hold any reportable positions during the reporting period or in the current calendar year up through the date of filing?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	ATTACH THE CORRESPONDING SCHEDULE IF YOU ANSWER "YES"	

### IPO AND EXCLUSION OF SPOUSE, DEPENDENT, OR TRUST INFORMATION - ANSWER EACH OF THESE QUESTIONS

IPO - Did you purchase any shares that were allocated as a part of an Initial Public Offering during the reporting period? If you answered "Yes" to this question, please contact the Committee on Ethics for further guidance.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
TRUSTS - Details regarding "Qualified Blind Trusts" approved by the Committee on Ethics and certain other "Excepted Trusts" need not be disclosed. Have you excluded from this report details of such a trust that benefits you, your spouse, or dependent child?	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>
EXEMPTION - Have you excluded from this report any other assets, "unearned" income, transactions, or liabilities of a spouse or your dependent child because they meet all three tests for exemption? Do not answer "Yes" unless you have first consulted with the Committee on Ethics.	Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>

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**Use additional sheets if more space is required.**

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income												BLOCK E Transaction			
SP, DC, JT	ASSET NAME	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII			
	VANGUARD STOCKS FUND (IRAs)						X													X								X								P	
	PO BOX 105433 ATLANTA, GA 30348																																				
	VANGUARD																																				
	INFLATION PROTECTED SECURITIES FUND-ADMirAL (SHARES)																																				
	(SAME ADDRESS FOR ALL VANGUARD FUNDS)																																				
	VANGUARD EED MM FUND													X														X									S
	VANGUARD TOTAL STOCK MARKET INDEX ADMIRAL										X																						X				P

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BLOCK A Assets and/or Income Sources		BLOCK B Value of Asset													BLOCK C Type of Income							BLOCK D Amount of Income												BLOCK E Transaction		
SP, DC, JT	ASSET NAME	A	B	C	D	E	F	G	H	I	J	K	L	M	NONE	DIVIDENDS	RENT	INTEREST	CAPITAL GAINS	EXCEPTED/BLIND TRUST	TAX-DEFERRED	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)	I	II	III	IV	V	VI	VII	VIII	IX	X	XI	XII		
	None																																			
	\$1-\$1,000																																			
	\$1,001-\$15,000																																			
	\$15,001-\$50,000																																			
	\$50,001-\$100,000																																			
	\$100,001-\$250,000																																			
	\$250,001-\$500,000																																			
	\$500,001-\$1,000,000																																			
	\$1,000,001-\$5,000,000																																			
	\$5,000,001-\$25,000,000																																			
	\$25,000,001-\$50,000,000																																			
	Over \$50,000,000																																			
	Spouse/DC Asset over \$1,000,000*																																			
	NONE																																			
	DIVIDENDS																																			
	RENT																																			
	INTEREST																																			
	CAPITAL GAINS																																			
	EXCEPTED/BLIND TRUST																																			
	TAX-DEFERRED																																			
	Other Type of Income (Specify: e.g., Partnership Income or Farm Income)																																			
	None																																			

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**Use additional sheets if more space is required.**

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**Use additional sheets if more space is required.**



# **SCHEDULE F - AGREEMENTS**

Name **BRADLEY JAMES SHERMAN** Page **15** of **18**

Identify the date, parties to, and general terms of any agreement or arrangement that you have with respect to future employment; a leave of absence during the period of Government service; continuation or deferral of payments by a former or current employer other than the U.S. Government; or continuing participation in an employee welfare or benefit plan maintained by a former employer.

Date	Parties to Agreement	Terms of Agreement
11/2014	MYSELF AND THE STATE OF CALIFORNIA	PARTICIPATION IN CA STATE LEGISLATORS RETIREMENT PENSION (DEFINED BENEFIT PENSION)

# **SCHEDULE G - GIFTS**

Report the source (by name), a brief description, and the value of all gifts totaling more than \$480 received by you, your spouse, or your dependent children from any source during the year. Exclude: Gifts from relatives; gifts of personal hospitality from an individual (which may not include a registered lobbyist or foreign agent); local meals; and gifts to a spouse or dependent children that are totally independent of his or her relationship to you. Gifts with a value of \$192 or less need not be added towards the \$480 disclosure threshold. Note: The gift rule (House Rule 26, clause 5) prohibits acceptance of gifts except as specifically provided in the rule and some gifts require prior approval of the Committee on Ethics.

Source	Description	Value
Example: Mr. Joseph Smith, Arlington, VA	Silver Platter (prior determination of personal friendship received from the Committee on Ethics)	\$500
N/A	N/A	N/A

A1

**Vanguard Total Stock Market Index Admiral Shares – Schedule of Transactions**

**Purchases (Reinvestment of Dividends):**

3/22/24 --	\$2529
6/28/24 --	\$2653
9/27/24 --	\$2432
12/23/24 --	\$2638



Vanguard Tips Fund IRA – Schedule of Transactions

Purchases (Dividend Reinvestments):

6/28/24 -- \$2006
9/30/24 -- \$1560
12/23/24 -- \$2742

## Footnotes

Number	Section/Schedule	Footnote
1	General Information	Filer owns a home in his district and one in DC. Because such homes are not subject to a mortgage, and do not produce rental income, they are not listed in this report.
2	General Information	Lane M. Sherman Family trust is a trust in which filer's mother had been sole beneficiary until her death on October 11, 2020. Virtually all the assets of said trust were distributed by December 21, 2022. The trust still had a small bank account at Chase Bank and the filers interest therein is disclosed in Schedule A. It was closed in late 2024.
3	General Information	Disclosure not required by law or regulations: filer's campaign committee has made significant investments, including in US government bonds (TIPS).
4	General Information	Non-interest-bearing loans to family members are not listed.
5	Schedule F	Date listed for agreement regarding state legislative pension is the date filer first received disbursement of benefit. Filer began accruing benefit when he took office on State Board of Equalization in January 1991.
6	Schedule A	Filer reports income from bonds sold by issuer at a discount from face value, (known as OID) and which are payable at maturity at face value, incrementally each year as required by federal tax rules on recognizing such income notwithstanding that he will not realize such income until maturity of such bonds. Likewise, filer follows the OID tax rules for reporting income on Treasury Inflation Protected Securities.