

## CLAIMS DEPARTMENT

Title: Approval to settle property damage claim by SJJ 2453 S

Prepared by: Alice Liow, Executive

Submitted by: Ms Grace Yeo, AVP Claims Department

For approval by: Mr Jimmy Chua, CEO CDGI

Date: 30 June 2014

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### **The Accident**

Date of accident – 8 November 2013. Our bus captain was driving along SLE when he suddenly felt unwell and hit a stationary Honda Airwave which had broken down and was parked on the road shoulder.

### **Claims Received**

We received a property damage claim from the owner of the vehicle. Owner appointed lawyers to recover \$53,550 for cost of repair and \$4,200/- for loss of use of 42 days plus cost/disbursements. Owner appointed Prominent Appraiser Services to survey the car and repairs were done by 159 Tick Hai Motor. We appointed VICOM Ltd to conduct a re-inspection and they recommended that the vehicle can be repaired at \$40,000/-, a reduction of \$13,550 for cost of repair.

### **Liability**

Our bus captain was fully at fault for this case. For purpose of negotiation, we will offer to bear 90% liability first, moving up to 100%.

We seek your approval to offer between \$40,918.35 and \$45,783.35. The breakdown of our offer is as follows:

	<u>Amt Claimed</u>	<u>Offer at 90%</u>	<u>Offer at 100%</u>
Repair Costs	\$ 53,550.00	\$ 36,000.00	\$ 40,000.00
Loss of use (\$100x42 days)	\$ 4,200.00	\$ 1,755.00	\$ 2,520.00
Loss of use ( Pre-repair inspection)	\$ 200.00	\$ 100.00	\$ 100.00
Downtime for Reinspection		\$ 50.00	\$ 50.00
	<u>\$ 57,950.00</u>	<u>\$ 37,905.00</u>	<u>\$ 42,670.00</u>
Plus Survey Fees	\$ 2,179.00	\$ 2,179.00	\$ 2,179.00
GIA/LTA	\$ 34.35	\$ 34.35	\$ 34.35
Cost	\$ 900.00	\$ 800.00	\$ 900.00
	<u>\$ 61,063.35</u>	<u>\$ 40,918.35</u>	<u>\$ 45,783.35</u>

Alice Liow  
Executive