Comparison of Life Insurance Companies

Featu re	ICICI Prude ntial	HDFC Life	Max Life Insur ance	TATA AIA	Bajaj Allian z	PNB MetLi fe	Canar a HSBC	Adity a Birla Sun Life	SBI Life	LIC
Type of Insur ance	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Pensi on, Healt h
Cove rage	Up to ₹2 crore	Up to ₹1.5 crore	Up to ₹1 crore	Up to ₹2 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore
Prem ium	Starts at ₹9,00 0/yea r	Starts at ₹7,50 0/yea r	Starts at ₹8,00 0/yea r	Starts at ₹6,50 0/yea r	Starts at ₹7,00 0/yea r	Starts at ₹7,50 0/yea r	Starts at ₹7,00 0/yea r	Starts at ₹6,80 0/yea r	Starts at ₹8,00 0/yea r	Starts at ₹6,00 0/yea r
Claim Settle ment Ratio (202 2)	98.01 %	99.44 %	99.34 %	98.50 %	98.72 %	98.50 %	98.07 %	98.50 %	98.74 %	96.74 %
Polic y Term	5-40 years	5-40 years	10-30 years	10-40 years	10-30 years	5-30 years	10-30 years	10-35 years	10-40 years	5-35 years
Add- on Benef its	Critic al illnes s, Waive r of premi	ental	Critic al illnes s rider	e	ental death, Waive	al illnes	Waive r of premi um	Critic al illnes s, Hospi tal	Incom e benefi t	Accid ent benefi t rider

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Claim Proce ss	Onlin e and Offlin e	Onlin e	Onlin e and Offlin e	Onlin e	Onlin e and Offlin e	Onlin e and Offlin e	Onlin e	Onlin e and Offlin e	Onlin e	Onlin e and Offlin e
Tax Benef its	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)	Under Sectio n 80C & 10(10 D)
Exclu sions	Suicid e in first year	Suicid e withi n first year	Death by self- harm in 1st year	Suicid e withi n first year	Suicid e in first year	Self- inflict ed injury in 1st year	Suicid e withi n first year	Suicid e withi n first year	Suicid e in first year	Suicid e withi n first year
Premium Payment Frequenc y	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl	Mont hly, Quart erly, Yearl
Waiti ng Perio d	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e	1 year for suicid e
Custo mer Supp ort Avail abilit y	9 AM – 6 PM, Mon- Sat	24/7 Onlin e suppo rt	9 AM – 6 PM, Mon- Sat	9 AM – 6 PM, Mon- Sat	9 AM – 6 PM, Mon- Sat	9 AM – 6 PM, Mon- Sat	9 AM – 6 PM, Mon- Sat	9 AM – 6 PM, Mon- Sat	9 AM – 6 PM, Mon- Sat	9 AM - 6 PM, Mon- Sat