

Comparison of Life Insurance Companies

Feature	ICICI Prudential	HDFC Life	Max Life Insurance	TATA AIA	Bajaj Allianz	PNB MetLife	Canara HSBC	Aditya Birla Sun Life	SBI Life	LIC
Type of Insurance	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Term, ULIP	Life, Pension, Health
Coverage	Up to ₹2 crore	Up to ₹1.5 crore	Up to ₹1 crore	Up to ₹2 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore	Up to ₹1 crore
Premium	Starts at ₹9,000/year	Starts at ₹7,500/year	Starts at ₹8,000/year	Starts at ₹6,500/year	Starts at ₹7,000/year	Starts at ₹7,500/year	Starts at ₹7,000/year	Starts at ₹6,800/year	Starts at ₹8,000/year	Starts at ₹6,000/year
Claim Settlement Ratio (2022)	98.01%	99.44%	99.34%	98.50%	98.72%	98.50%	98.07%	98.50%	98.74%	96.74%
Policy Term	5-40 years	5-40 years	10-30 years	10-40 years	10-30 years	5-30 years	10-30 years	10-35 years	10-40 years	5-35 years
Add-on Benefits	Critical illness, Waiver of premium	Accidental death, Waiver of premium	Critical illness, Waiver of premium	Income benefit, Waiver of premium	Accidental death, Waiver of premium	Critical illness, Waiver of premium	Waiver of premium	Critical illness, Hospital	Income benefit	Accidental benefit, Waiver of premium

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