

# Term Life Insurance Explained Simply

## TERM LIFE INSURANCE



COVERAGE FOR  
FIXED PERIOD



PAYS DEATH  
BENEFIT TO FAMILY



NO SAVINGS OR  
INVESTMENT



LOW COST  
PREMIUMS



HIGH COVERAGE  
AMOUNTS



EXPIRES  
IF STILL ALIVE

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# Introduction

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- Term life insurance is the simplest and most affordable form of life cover.
- It is designed to protect your family financially in case of your untimely death.
- There is no maturity benefit if you survive the policy term.
- It focuses only on protection – not on savings or investment.
- Ideal for people looking for maximum coverage at minimum cost.



# How It Works

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- You choose the coverage amount (Sum Assured) based on your needs.
- Select the policy term – could be 10, 20, 30 years, or more.
- Pay premiums regularly – monthly, quarterly, or annually.
- If you pass away during the term, your nominee gets the payout.
- If you survive the term, the policy ends with no payout – pure protection.

# Key Features

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- Low-cost premiums compared to other life insurance plans.
- High coverage amount possible – often up to 20 times your annual income.
- Flexible policy duration to match your life stage and needs.
- Premium payment flexibility – monthly, quarterly, yearly, or single premium.
- Option to add riders for extra protection like accidental or critical illness cover.



# Benefits

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- Provides financial security to your family in your absence.
- Ensures loans, such as home or education loans, are paid off.
- Replaces your income to maintain your family's lifestyle.
- Gives you peace of mind knowing your loved ones are protected.
- Helps in long-term financial planning by covering risks affordably.

# Who Should Buy?

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- Main earning member of the family with dependents.
- Individuals with significant financial responsibilities or loans.
- Parents with young or school-going children.
- Young professionals starting their careers and wanting long-term cover at low cost.
- Anyone seeking maximum life cover at minimum premium.



# Riders You Can Add

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- Accidental Death Benefit – Extra payout in case of death due to accident.
- Critical Illness Cover – Lump sum payment on diagnosis of major illness.
- Waiver of Premium – Future premiums waived if you become disabled or seriously ill.
- Disability Rider – Financial support if you suffer permanent disability.
- Terminal Illness Rider – Advance payment if diagnosed with terminal illness.

# Tips Before Buying


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- Buy as early as possible – premiums are lower when you're younger.
- Choose a cover amount 15 - 20 times your annual income for adequate protection.
- Always disclose your medical history and lifestyle honestly to avoid claim issues.
- Compare multiple plans for features, benefits, and claim settlement ratio.
- Review your policy regularly to keep coverage in line with life changes.



# Secure Your Life, Secure Your Future

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- Life Insurance is not an expense – it is an investment in peace of mind.
- Act now to protect your family and build your wealth.
- Contact me for a free consultation.
-  **7569552274 – Chandra Prakash Upadhyaya**

