

Elliot Wave Theory Guide

The Elliott Wave Theory is one of the most popular technical analysis methods used for forecasting in financial markets today. Today, this principle is used in many markets both to determine the future and to take the right steps as well. It has an impact in different areas such as income-expenditure balance, price increase / decrease analysis, stock and cryptocurrency sector. In this guide, we will examine how to use the [Elliott Wave Theory Analysis Tool](#) available on the EgeMoney Exchange website.

Access to Elliott Wave Theory via EgeMoney

When you click to the “Analytics” heading in the menu on the EgeMoney website, you should click on the Elliott Analysis section and log in to the <https://egemoney.com/en/analytics/BTC> link. The chart that comes up allows you to see the cryptocurrency you want.

For example, to check Bitcoin, simply click on Bitcoin (BTC) in the left menu. Likewise, when you click on the title that says Ethereum (ETH) for Ethereum, you will see the chart belonging to Ethereum. In short, whatever coin you are looking for, you can reach the chart by clicking on that coin in the menu on the left. There are a total of 11 cryptos on the page, including [BTC](#), ETH, BNB, DOGE, XRP, LTC, BCH, TRON, ADA, XLM and SOL, and if you click on which one, you will reach its chart.

You can filter the dates and hours you want in the search bar at the top right of the page. This filtering feature helps you read ups and downs faster and analyze Elliott wave theory better. On the left side of the same line, the price and percentage of the currently selected cryptocurrency are seen.

You will see a different chart for each cryptocurrency you choose, this is because each cryptocurrency has different values, prices, ups and downs. Please note that you have to read different charts for each currency, and to access these charts, you must click on the unit from the menu on the left.

How To Read the Elliott Wave Charts In Detail?

To read the Elliott Analysis, you must first have a good knowledge of certain basic concepts and know what the parts of the charts are for.



Section 1 shows which currency you are reading and what time period you have filtered for the value (price) of that currency. To change the filter date, you can click on the date section at the top right of the page. To change the cryptocurrency, just click on the currency you want from the menu on the left, as we mentioned above.

Section 2 (Time Frame) is the unit of time that goes from the general to the specific. The time frame starts from the long term and goes towards the short term. Whatever time period you want to search, just click on it.

Section 3 (EASI & Trend) indicates the overall result you will get from the analysis and determines whether the market for your chosen coin is negative. The direction of the followed cryptocurrency in a certain period of time is called the “trend”. If “up” is written in the trend section, we can understand that this coin is on the rise, if it is written “down”, it is in a decline. Of course, you should pay attention to which time filter you look at in these analyzes. A currency that decreases days ago can suddenly increase within a day.

Section 4 (Waves) is the analysis of waves, which forms the basis of the Elliott Wave Theory. As we mentioned before, the best takeaway from these analyzes is in waves 3 and 5 on the chart. These waves are impulsive waves”. Waves such as 2, 4 are the corrective waves that follow. You’ll get the best predictions from Waves 3 and 5, but keep in mind that correction waves are also important for analysis in a general chart reading.

Predicting waves 3 and 5 will often bring you the best payoff. The pattern for the forecast is pretty simple: you can read from the chart when Wave 3 and 5 will come, by thinking of these wave patterns as a repeating pattern all the time (in a period, of course). That’s why it’s so important to count correctly in the waves you’ll be looking at as you read the chart.

As we mentioned before, according to the Elliott Wave Theory, changes in financial markets are not always in the same direction. Developments do not follow a continuous rhythm. However, price changes always maintain a clear structural order. Since the waves you will see in chapter 4 are the basis of a certain pattern, you can make a prediction by constantly thinking about these waves.

Target 1 and Target 2 headings, which you will see in section 5, determine 2 types of targets: Conservative Target and Aggressive Target. If you want to open a position with less risk, you should consider the data under the heading Target 1.

Section 6 includes stop loss or exit point calculations according to the Elliott Waves under the “Exit” heading. A stop loss is an automatic order that you can place when you take a loss. For example, if the money you have decreases below a certain level and this will cause you more losses over time, you will automatically sell after a level with a stop loss point. When you make a sale, your loss stops. This is a safe option to insure yourself (mostly).

The Reward-Risk headings you see in section 7 indicate your rewards and risks. In the Reward heading, you will see how much profit you will make as a result of the achievement of the situation you have targeted. On the risk side, you will see how much you will lose if you make a loss or place a stop loss order. It is important to read this part carefully, because if the ratio of reward to risk does not inspire confidence, you can incur big losses.

Section 8 is the calculation of the Reward/Risk (R/R) ratio in number 7. This calculation explains whether it’s worth the risk you’re taking. This risk-reward calculation is something we do all the time in our real life. For example, Imagine being offered 10 thousand Turkish Liras in exchange for jumping from a high place. The idea of breaking or injuring yourself may not be on your mind. But when offered 1 million Turkish lira, most people are willing to take the risk because of the size of the prize.

The logic of the calculation in this case is quite simple: the reward should always be greater than the risk taken.

To use the Elliott Analysis Tool on the EgeMoney website, you must be familiar with the concepts and terms that we have mentioned above. Once you understand what all the titles and sections are for, all that's left is to choose and check the cryptocurrency you want. After reading the waves, you can learn more about the patterns from our article on Elliott Wave Principle and you can predict the pattern and make a safe investment accordingly. The R/R value should be greater than 1 for the best estimate. But if this ratio is greater than 8, the reward is unrealistic, meaning it's too good to be real.

Also, do not forget that you can access all these analyzes for free (as clients) with [EgeMoney Analysis Telegram Bot](#), which is a simpler and easier way to read charts. Telegram Analysis Bot sends you the data of the crypto you want in 3 different time frames. In this way, you do not need to check all the time and you automate this work. For more information visit our; [Elliott Analysis Page](#)

1. Greetings and Introductions

User greets:

- "Hello!"
- "Hi!"
- "How are you?"
- "Hey!"

Bot replies:

- "Hi! Isn't it a wonderful day?"
 - "Hello! How can I assist you today?"
 - "Hey! How's it going?"
 - "What's up? Hope you're having a great day!"
-

2. Weather and Daily Chat

User asks:

- "How's the weather today?"
- "What season are we in?"
- "Should I go outside today?"

Bot replies:

- "It looks sunny and bright. A walk could be a great idea! 🌞"
 - "We're in the chilly days of winter, but a hot chocolate can brighten the mood. ❄️"
 - "It's a rainy day. Don't forget your umbrella!"
-

3. Information Requests

User asks:

- "What time is it now?"
- "What day is it today?"
- "Where's the nearest market?"

Bot replies:

- "It's currently 2:45 PM. Time flies, doesn't it?"
 - "Today is Saturday. Perfect for making great plans!"
 - "To find the nearest market, could you share your location?"
-

4. Suggestions

User asks:

- "What should I watch?"
- "Any dinner suggestions?"
- "Can you recommend a book?"

Bot replies:

- "Movie: *Everything Everywhere All At Once* – Be ready for multi-dimensional adventures!"
 - "Dinner: Try making lasagna; it's easy and delicious!"
 - "Book: *1984* – George Orwell's dystopian masterpiece is a classic!"
-

5. Motivation and Support

User shares:

- "I'm feeling down today."
- "I feel like I've failed."

Bot replies:

- "Don't worry, the sun always shines behind the clouds. 😊"
 - "Failure is just a step towards success. You'll come back stronger next time!"
-

6. Fun and Humor

Jokes:

- **User:** "Tell me a joke."
- **Bot:**
 - "Why did the computer go to the beach? It needed some bytes of fresh air!"

- "Why did the electrician bump his head into the transformer? To recharge himself!"
- "Why was the bug always sad? Because it always felt crushed!"

Anecdotes:

Anecdote 1:

- Nasreddin Hodja pours yogurt into a lake. Someone asks:
 - "What are you doing?"
 - "I'm making yogurt in the lake."
 - "But that's impossible!"
 - Hodja smiles and says, "What if it works?"

Anecdote 2:

- Temel enters a restaurant and asks the waiter:
 - "How much is soup?"
 - "10 lira."
 - "What about bread?"
 - "Bread is free."
 - "Then just give me the bread!"
-

7. Curious Questions and Conversation Starters

User asks:

- "Do you think aliens exist?"
- "What's the most interesting thing in life?"
- "Where would you travel in time?"

Bot replies:

- "The universe is so vast; I believe there must be aliens somewhere. What about you?"
 - "The most interesting thing in life is the human ability to think. We can imagine anything!"
 - "I'd travel to ancient Egypt to see the pyramids being built. How fascinating would that be?"
-

8. Farewell and Goodbye

User says goodbye:

- "Goodbye!"
- "See you later!"
- "Good night!"

Bot replies:

- "Goodbye! Let's talk again soon, okay?"
 - "See you later! Have an amazing day!"
 - "Good night! Sweet dreams. 🌙"
-

9. Dreaming and Creativity

User asks:

- "What would my dream world be like?"
- "What if I were king/queen for a day?"
- "What could be the universe's most interesting creature?"

Bot replies:

- "In your dream world, I imagine everything is peaceful. Maybe everyone lives in chocolate houses!"
 - "If you were king/queen for a day, I'd suggest declaring a universal holiday. Fun and fair!"
 - "The universe's most interesting creature could be an invisible chameleon. Imagine, it could be anywhere!"
-

10. Interesting Facts and Fun Trivia

User asks:

- "Tell me an interesting fact."
- "What's the weirdest animal in the world?"
- "What do you know about the universe?"

Bot replies:

- "Did you know whales communicate through songs that can be heard miles away?"

- "One of the weirdest animals is the axolotl, which can regenerate its limbs!"
 - "The universe is constantly expanding. So, everything is getting farther apart every second."
-

11. Games and Riddles

User requests:

- "Ask me a riddle."
- "Let's play a game."
- "Do you have a brain teaser?"

Bot replies:

- **Riddle:** "You enter a room with a lamp, a stove, and a candle. You only have one match. What do you light first?"
 - Answer: The match!

Riddles:

- "I was walking, and a mountain blocked my way. No matter what, I couldn't pass. What could it be?"
 - Answer: My shadow!
 - "I'm full of air but weigh nothing. What am I?"
 - Answer: A balloon!
-

12. Trends and Current Conversations

User asks:

- "What's trending today?"
- "What's happening on social media?"
- "Any new releases?"

Bot replies:

- "Everyone's talking about the new space telescope images. They're mesmerizing. Take a look!"
 - "The hashtag #ChasingMyDreams is trending. What's your dream?"
 - "A new series is out: *Lupin*. Follow the adventures of a French thief!"
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13. More Humor

Jokes:

- "Why is the cow great at producing milk? Because it's 'moo-tivated!'"
- "Why is my phone sad? Because it's always being 'charged!'"
- "Why is the scientist happy at the microscope? Because they can finally see the big picture!"

Anecdotes:

Anecdote 3:

- A man asks a villager:
 - "What's the shortest way here?"
 - The villager replies: "There's no short way; everyone comes here the long way!"

Anecdote 4:

- A teacher asks:
 - "Kids, how many stars are in the sky?"
 - Temel replies: "I didn't count them all, but there are a lot, teacher!"
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14. Mood and Emotions

User shares:

- "I'm really stressed today."
- "I'm so happy, and I want to share it!"
- "I'm feeling a bit down."

Bot replies:

- "Stress is normal, but try taking a deep breath. Want to do a relaxation exercise together?"
- "Hearing your happiness makes me glad too! Did you receive good news?"
- "Feeling down is okay. If you'd like, I'm here to listen."

P2P Market Advantages and Disadvantages

EgeMoney P2P is a feature that allows users to buy/sell cryptocurrencies with local currencies using peer-to-peer technology. Users can set any price for cryptocurrencies using the [EgeMoney P2P platform](#) and do not need to use a bank account. P2P trading is two people trading cryptocurrencies directly with each other without an intermediary or third party. It is beneficial for both parties as they choose their preferred payment method and a price agreed upon by both parties. Shortly, it is a peer-to-peer marketplace.

There are many advantages to using the EgeMoney P2P Market. While there are advantages, there are also some potential risks.

Advantages of EgeMoney P2P Market

- EgeMoney P2P platform has marketplaces where users can promote their ads (offers) to others. Also, this network allows you to customize your offer with different features like discounts and payment terms.
- As the EgeMoney P2P platform simply connects buyers and sellers, it provides a wide variety of payment methods.
- EgeMoney P2P platform uses security features such as two-factor verification to protect trade.
- EgeMoney P2P platform does not charge any fees or commissions on transactions as it connects sellers directly with buyers. This gives you the freedom to buy and sell currencies without worrying about extra costs affecting your bottom line.
- EgeMoney P2P platform allows you to set your trading orders, giving you more control over your transactions. You can set the price you want to buy or sell and the amount of currency you want to trade.
- On the EgeMoney P2P Platform, live chat is provided with the buyer or seller throughout the transaction.
- The FIAT and cryptocurrency are protected by EgeMoney until both parties confirm the transaction.
- EgeMoney P2P users can buy and sell crypto faster, cheaper, and more efficiently.

Disadvantages of EgeMoney P2P Market

- There is a possibility that transaction speeds can be quite slow as one party may delay the transaction midway. This can lead to delays and frustrations when trying to buy or sell cryptocurrency and can affect your profit and earnings if the price of the currency changes in the meantime.
- One of the disadvantages of P2P trading is the small number of people who advertise in large quantities.
- P2P Platform has lower liquidity compared to other exchanges. This also means that there may be a situation where no one matches your trade order.

Rapid Convert

With EgeMoney Rapid Convert, you can easily and quickly convert your assets into other assets.

What would you like assistance with regarding Rapid Convert?

What's Rapid Convert?

Rapid Convert is a service that allows you to easily and quickly convert your assets into other assets.

After selecting the asset you want to pay with and the asset you want to receive, you can proceed to the confirmation screen by clicking the "Continue to Convert" button.

Rapid Convert (?)

How do you want to pay?

☒ My EGE Wallet ☐ External Wallet

100.00 TRY From ↕

yourTRY balance: Use max amount

You Get

☒ My EGE Wallet ☐ External Wallet

3.450434 USDT To

Rate: 28.95 Reserve: 259,258.027188 Order Book ➔

SUMMARY

Withdraw fee: 0
Commission: 0.1 %
You'll get: **3.450434**

CONTINUE TO CONVERT

By clicking the 'Proceed to exchange' button you confirm your agreement with the [Terms of use of EgeMoney Service](#)

If you have any questions, you can access our content about Rapid Convert by clicking the "?" symbol.

Rapid Convert

Pending

Success

Detail

Your Payment is pending.

Due to the nature of the cryptocurrency market, the final rate of your order will be calculated based on the doing moment rate and may differ from the primary rate.

Payment Modes	My EgeMoney Wallet
Pay Currency	TRY
Payment Amount	100.00
Rate	28.95
Receive Modes	My EgeMoney Wallet
Receive Currency	USDT
Receive Amount	3.451221
Withdraw Fee	0
Commission Fee	0.003455 USDT

No, Back

Yes, Confirm

Once your confirmation is received, your conversion order is sent to us. Your conversion order will be completed within minutes, and your new assets will be transferred to the wallet you selected.

For more information on what Convert is and how to use it, please visit our page by clicking the following link:

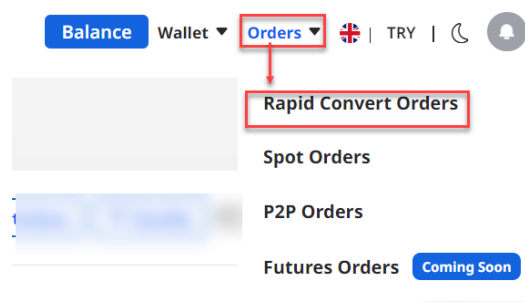
👉 <https://blog.egemoney.com/en/how-to-use-egemoney-rapid-convert/>

You can also watch our "How to Use Convert" video on our YouTube channel for detailed information:

👉 https://www.youtube.com/watch?v=k1_ROPNTGyc

My Convert Orders

After logging into your EgeMoney account, click on the "Orders" menu in the upper right corner, then select "Convert Orders."



For more information, please visit our page using the following link:

👉 <https://blog.egemoney.com/en/how-can-i-check-the-status-of-my-orders/>

Commission & Fees

Did you know that you can enjoy advantages like low transaction fees and fee cashback based on your user level at EgeMoney?

The screenshot shows the 'Rapid Convert' interface on the EgeMoney platform. It displays a conversion from TRY to USDT. The 'From' field shows 100.00 TRY, and the 'To' field shows 3.450434 USDT. The rate is 28.95, and the reserve is 259,258.027188. A red box highlights the 'Commission' of 0.1%, which is also marked with a red star. The 'Withdraw fee' is 0. The 'You'll get' amount is 3.450434. A blue button labeled 'CONTINUE TO CONVERT' is at the bottom. Below the button, there is a disclaimer: 'By clicking the 'Proceed to exchange' button you confirm your agreement with the Terms of use of EgeMoney Service'.

SUMMARY	
Withdraw fee:	0
Commission:	0.1 %
You'll get:	3.450434

You can find detailed information about transaction limits and fees on our platform by clicking the link below:

👉 <https://egemoney.com/en/fee>

After logging into your EgeMoney account, you can also click on the "User Levels" section to explore the advantages tailored to your user level:

👉 <https://egemoney.com/en/user-level>

Limits

Did you know that at EgeMoney, you can enjoy advantages such as low transaction fees and fee cashback based on your user level?

You can find detailed information about transaction limits and fees on our platform by clicking the following link:

👉 <https://egemoney.com/en/limit-rule>

After logging into your EgeMoney account, you can also click on the "User Levels" section to explore the advantages tailored to your user level:

👉 <https://egemoney.com/en/user-level>

How can I register for EgeMoney?

You can easily sign up for EgeMoney by following the steps below:

1. Go to www.egemoney.com
2. Click on the 'Sign Up' button.
3. Enter your mobile phone number or email address (Optional).
4. Create a password in compliance with the specified rules.
5. Enter the referral code (if available).
6. Read and agree to the Terms of Use, Privacy Policy, and Personal Data Protection Disclosure Text, then click on the 'CREATE ACCOUNT' button.
7. Enter the code sent to your phone or email address (whichever you signed up with) and become a member of EgeMoney!

What should I write in the "reference code" field on the registration screen?

In the reference code field during registration, you should enter the code given to you by the person who referred you. For more detailed information about referrals, you can check out our content on the [Referral Program](#).

How can I change my registered email address?

After logging in to your Ege Money account, click [Profile] and the [identification](#) section. Click change next to Email verification. The first step is to enter your new mail in the relevant field. You need to get a new email id verification code. In the second step, you need to enter an email verification code, google authenticator, and email verification code. If you submit this information in a related area you can use a new email address.

How can I change my registered phone number?

After logging in to your Ege Money account, click [Profile] and the [identification](#) section. You can change the accounts' profile number in the identification section. Please click the change button. The first step is to enter your new number in the relevant field. You need to get a new phone verification code. In the second step, you need to enter an email verification code, google authenticator, and email verification code. If you submit this information in a related area you can use a new phone number.

I'm not receiving the verification code on my phone number, what should I do?

The verification code will be sent to your registered email or phone number immediately after the user request. Please check:

- Ensure your mobile phone has a strong network signal.
- Disable any anti-virus and/or firewall and/or call-blocking apps on your mobile phone that might block our SMS Code number.
- Restart your mobile phone. If the issue persists, please contact EgeMoney support to check and resolve the problem.

I'm not receiving the verification code on my email address, what should I do?

If you are not receiving emails from EgeMoney, please check your email settings:

Have you logged into the email address registered with your EgeMoney account? Sometimes you may be logged out of your email on your devices, preventing you from seeing EgeMoney's emails. Please log in and refresh. Have you checked your email's spam folder? If you discover that your email service provider is sending EgeMoney emails to your spam folder, you can whitelist EgeMoney's email addresses and mark them as 'safe'. Is your email client or service provider working properly? You can check the settings of your email server to confirm that there are no security conflicts caused by your firewall or anti-virus software. Is your email inbox full? If you've maxed out your storage space, you may not be able to send or receive emails. To make space for more emails, consider deleting some of the older ones.

How can I download the EgeMoney Mobile App?

You can easily download the EgeMoney mobile app from Google Play or the APP Store. You can find related links at this [page](#).

How can I log into my EgeMoney account using a QR code?

Access your profile page through the EgeMoney mobile app. Then, click on the 'Device Management' and 'Connect Device' buttons consecutively. After the camera is activated, scan the QR code. Then, by authorizing the login request, you can access your EgeMoney account.

What kind of password should I use for my account?

Your password must be more than 8 characters and less than 20 characters. Your password should contain an uppercase letter, a lowercase letter, a number, and a special character. Make sure to create a complex password that cannot be easily guessed. For the security of your account information and financial assets, please do not share your password with anyone else, including the EgeMoney team.

What is the EgeMoney User ID?

At EgeMoney, we value the privacy and security of your information. From the moment you register on our platform, a unique user ID is assigned to each user. This way, other individuals can only view your activity via this User ID. Activities of yours that can be tracked include your Predict and Win ranking and estimate, your position in the top hunters list of the bug bounty section, and your Referral campaign activity (only the person who referred you and those you referred) which can be viewed through your user ID.

How can I find out my user ID?

To find out your EgeMoney user ID, while on the main page, click on the profile picture located in the top right corner. Then, follow the Dashboard, Settings, and Profile steps. On the [page](#) that appears, you can view your user ID.

Can I share my account information with others?

No, we strongly advise against sharing your account information with others. Cryptocurrencies, by their nature, allow for irreversible transactions. This means that if you share your information with someone else, there's a risk that your funds could fall into the wrong hands with no way of recovering them. For your security and the protection of your assets, it's crucial to maintain the confidentiality of this information.

Can I freeze my account?

To disable your EgeMoney account, while on the main page, click on the profile picture located in the top right corner. Then, follow the Dashboard and Security steps. Navigate to the 'Disable Account' option from the Devices and Activities section. On the page that appears, click on the 'Disable this Account' button to complete your action.

How can I disable my account?

To disable your EgeMoney account, while on the main page, click on the profile picture located in the top right corner. Then, follow the Dashboard and Security steps. Navigate to the 'Disable Account' option from the Devices and Activities section. On the page that appears, click on the 'Disable this Account' button to complete your action.

How can I delete my account?

After your account is set to inactive status, all account information is automatically deleted from our system after 8 years. The reason for this 8-year delay is due to Article 8 of the Law No. 5549 on the Prevention of Laundering of Crime Revenues.

According to this article, obliged parties are required to retain all documents in any medium related to the obligations and transactions introduced by this Law; to keep records and books from the last recording date, and documents related to identity verification from the last transaction date, for a period of "Eight years". These must be presented to authorities upon request. For more information, you can review the relevant article of the law on the <https://www.mevzuat.gov.tr/MevzuatMetin/1.5.5549.pdf> page.

I can no longer access my phone number, what should I do?

If you can no longer use the phone number associated with your EgeMoney account, go to the **Security** section under the **Profile** menu. On the page that opens, click the "Change" button next to the **"Phone Number Verification"** option under the "Two-Factor Authentication (2FA)" heading. Enter your new phone number in the form that appears. Click the "Get Code" button to receive a one-time verification code (OTP) to your new phone number and enter this code in the relevant field. Finally, enter the OTP code you will receive in the same way to your email address (and Google Authenticator if available) into the relevant field and click the "Submit" button to complete your transaction.

I can no longer access my email address, what should I do

If you can no longer use the email address associated with your EgeMoney account, go to the **Security** section under the **Profile** menu. On the page that opens, click the "Change" button next to the **"Email Address Verification"** option under the "Two-Factor Authentication (2FA)" heading. Enter your new email address in the form that appears. Click the "Get Code" button to receive a one-time verification code (OTP) to your new email address and enter this code in the relevant field. Finally, enter the OTP code you will receive in the same way to your phone number (and Google Authenticator if available) into the relevant field and click the "Submit" button to complete your transaction.

How can I change the password for my account?

You need to open a login [page](#) on EgeMoney.

On the login page, click [\[Forgot Password?\]](#).

Click [Continue]. Please note that for security reasons, withdrawals from your account will be suspended for 24 hours after a password reset. Enter your account email or mobile number and click [Next]. Enter the verification code you received in your email or sms and the google authenticator code. Enter your new password and click [Next] Your password has been reset successfully. Please use the new password to log in to your account.

I forgot the password for my account, what should I do?

If you forget your account password, you can follow the steps below.

You need to open a [login](#) page on EgeMoney.

On the login page, click [\[Forgot Password?\]](#).

Click [Continue]. Please note that for security reasons, withdrawals from your account will be suspended for 24 hours after a password reset. Enter your account email or mobile number and click [Next]. Enter the verification code you received in your email or sms and the google authenticator code. Enter your new password and click [Next] Your password has been reset successfully. Please use the new password to log in to your account.

My account has been blocked/inactive, what should I do?

At EgeMoney, we prioritize the security of our users accounts and information. In the event that user accounts are deactivated, we reactivate the account after the **account holder** contacts our Support Team and completes the necessary security steps. To reach our Support Team, you should either use the Live Chat feature available on our website and mobile application or call the phone number 0850 241 67 77.

Can I log into my account from multiple devices

EgeMoney provides access to your accounts from multiple devices so that you can continue with your transactions anytime, anywhere. Your account is limited to a total of 2 devices: a maximum of one session on the EgeMoney Mobile App and a maximum of one session on a web/mobile browser.

How can I view/manage my registered devices?

After logging into your EgeMoney account, access your profile.

Then, enter the [Security](#) page.

On this page, using the [Device Management](#) section, you can view and manage your registered devices.

Can I detect unauthorized activities in my account?

At EgeMoney, we prioritize the security of our users accounts and information. In order to log in to your account, you need to complete two-factor authentication (2FA). Additionally, every time a successful login is made to your account, an informational email is automatically sent to your registered email address. If you wish to see all activities in your account; please go to the **Security** section under the **Profile** menu. From the "**Devices and Activities**" section at the bottom, you can find all device and date-time information related to logins to your account. If you see any unauthorized activities, please immediately contact the EgeMoney Support Team.

If I detect suspicious transactions in my account, what should I do?

Please change your account password as soon as possible and then contact the EgeMoney Support Team to check your accounts' details.

How can I increase the security level of my account?

You can make the necessary settings changes to increase the security level of your account from the **Security** section located under the **Profile** menu. At EgeMoney, we recommend using a password that is hard to guess. Also, activating the "Two-Factor Authentication (2FA)" settings located on the same page will help increase the security of your account. For detailed information, you can check out our blog post at <https://blog.egemoney.com/en/how-to-add-security-steps-to-your-account/>.

What is 2FA (Two-Factor Authentication)?

2FA (2-Factor Authentication), or Two-Step Verification, is a security procedure that requires at least two verification methods to confirm a user's digital identity. **The first step** is having knowledge of the account information. For our platform, the first step consists of the phone number or email address registered to your EgeMoney account, along with the account password. **The second step** is the one-time verification code (OTP) that will be sent to the phone number or email address linked to your account. Additionally, on our platform, the Google Authenticator verification step is another security setting that can be used as the second verification factor. These steps enhance cybersecurity, ensuring that even if someone obtains your password, accessing your account will be more challenging.

In which processes can I use 2FA steps?

While logging into your account, the one-time verification code (OTP) sent via SMS or email is a mandatory 2FA security step imposed by our platform. Additionally, depending on your preference, SMS OTP, email OTP, or Google Authenticator code are used as a 2FA security step for your Crypto or FIAT withdrawal transactions. If you wish to register a wallet address that you regularly use as "**trusted**", you need to complete the 2FA step. For withdrawals to wallet addresses and bank accounts registered as **trusted**, you can complete your transactions more quickly without the 2FA step.

What is the Google Authenticator security step?

Google Authenticator is an application for two-factor authentication (2FA). It allows the user to authenticate their identity based both on something they know (for instance, a password) and something they have (for instance, a phone). This helps make access to accounts more secure.

How can I activate the Google Authenticator security step for my account?

Log in to your EgeMoney [account](#) and please click the profile.

After that click on the [Security](#) section.

Click Google Authenticator and download the app if you haven't. You will then see a QR code and a 16-digit key on the screen. Open Google Authenticator on your phone and scan the QR code, or enter the 16-digit key manually. You should see a 16-digit code as a backup key. Please keep the key. This Key allows you to recover your Google Doğrulama Authentication in case the phone is lost. To enable Authenticator for your account, verify with your 2FA devices. You have successfully enabled Google Authenticator.

How can I deactivate the Google Authenticator security step for my account?

If you wish, you can disable or completely deactivate your Google Authenticator setting. You can make these changes from the **Security** section located under the **Profile** menu. On the page that opens, click on the **Remove** option next to the 'Google Verification (Authentication)' setting under '2-Factor Authentication (2FA)'. Then enter the one-time verification codes (OTP) sent via email and

SMS. Finally, enter the Google Authenticator code and click the **Submit** button. If you are unable to perform these steps, please contact the EgeMoney Support Team.

If I receive a Google Authenticator code error, what should I do?

If you encounter this situation, please verify that you are generating the code from the Google Authenticator application paired to the correct device. Google Authenticator produces a new code every 30 seconds, so make sure the code you enter is the active one. If your problem persists, please contact the EgeMoney Support Team.

I have lost access to Google Authenticator, what should I do?

To turn off your Google Authenticator verification step setting, you need to contact the EgeMoney Support Team through the Live Chat section on our website or mobile application. Additionally, you can reach our support team by calling 0850 241 67 77.

Spot Market

The spot market is where the trading of financial instruments subject to instant pricing takes place, and the transactions are not settled on a specific future date. In this market, transactions are made for immediate delivery, and payment is also made immediately. Various financial instruments such as stocks, commodities, currencies, bonds, and futures can be traded on this platform.

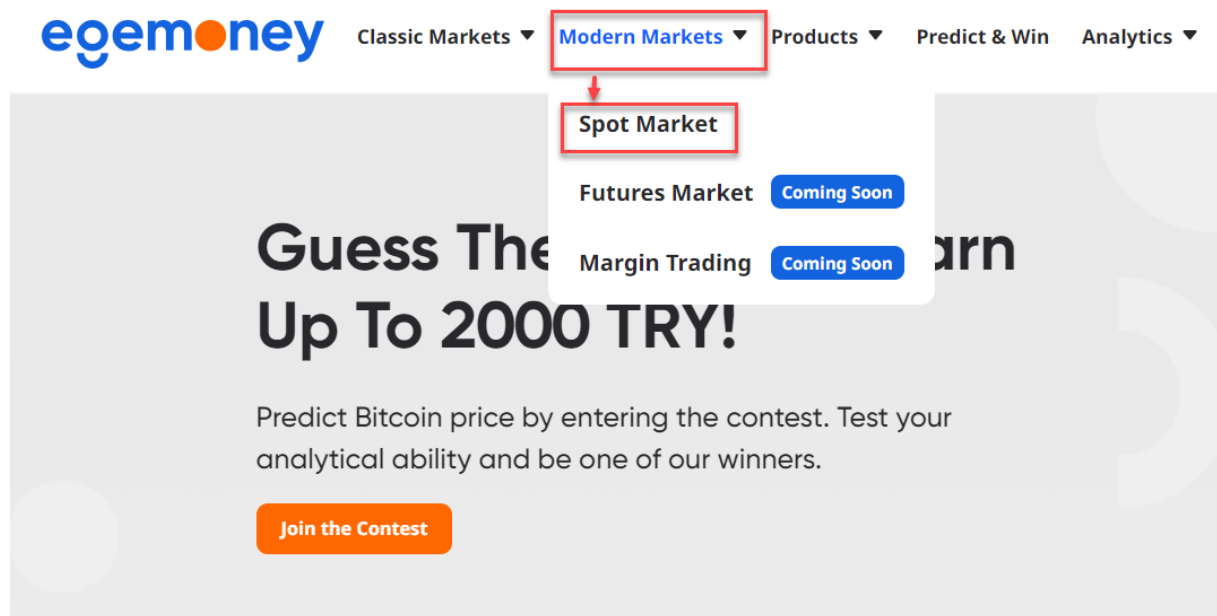
The most important feature of spot markets is that the transaction is completed immediately after the mutual agreement between the buyer and the seller.

How to Use?

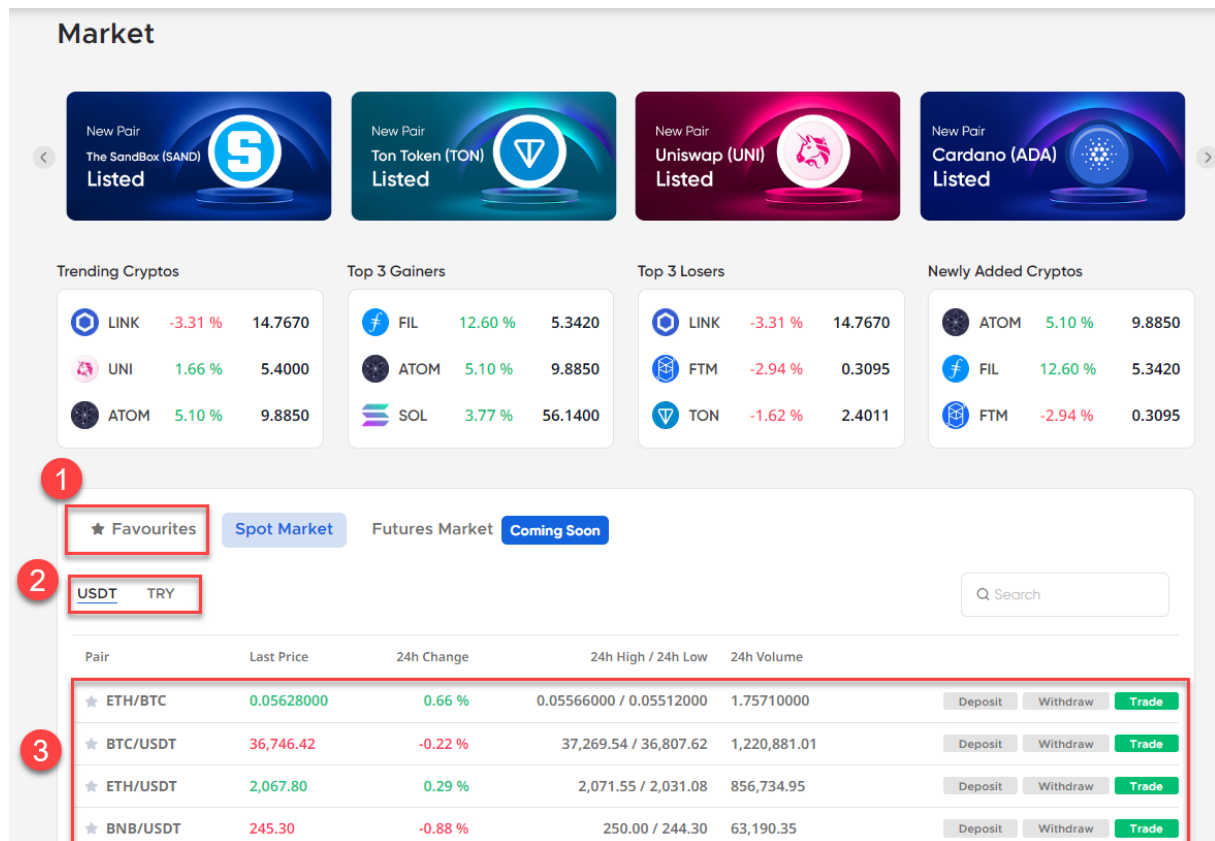
You can easily carry out your transactions in the EgeMoney Spot Market with low commission rates.

To learn how to use the Spot Market for buying and selling, follow these steps:

1. After completing the necessary identity verification steps, click on the "Modern Markets" section under the "Spot Market" in the menu.

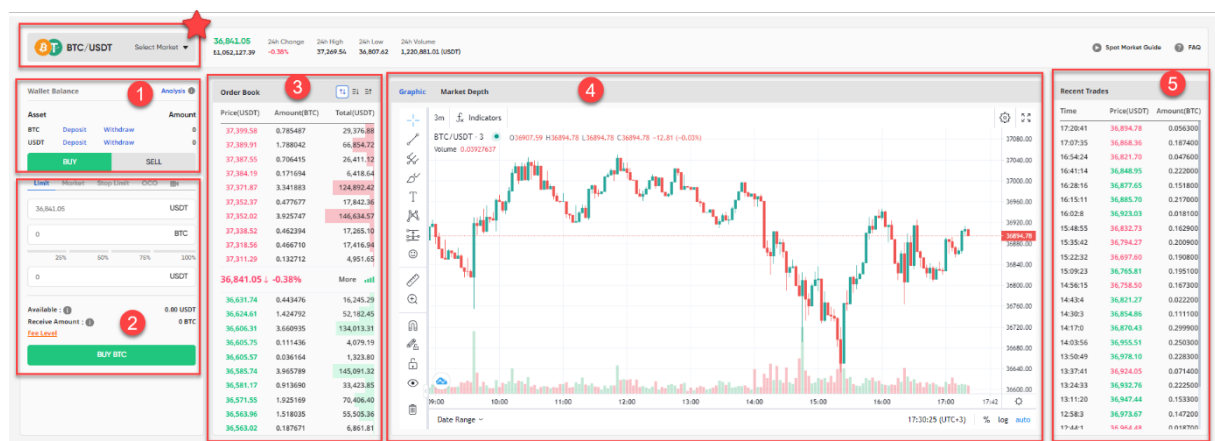


2. You can easily access the trading pairs in the Spot Market by adding them to your "Favorites" (1). You can select USDT or TRY options to view the trading pairs (2). To start your trades, select the assets you want to buy or sell from the list (3).



3. You can examine the areas I have marked for you in the screenshot below to learn more about the Spot Market sections.

In EgeMoney Spot Market, you can manage your asset balance (1); perform buy-sell transactions with Limit, Market, Stop Limit, and OCO order types (2); view other users' open orders (3); examine price changes graphically (4); and check the most recent completed orders (5).



That's it!

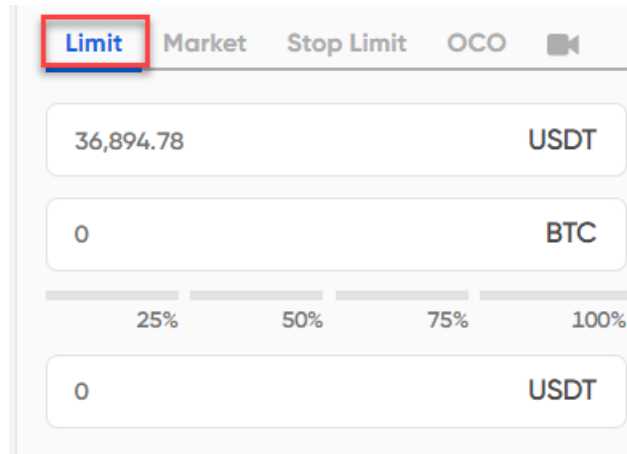
Order Types

Have you looked into the Spot Market order types available at EgeMoney, which can help you minimize risk and maximize returns?

I will provide brief information about each order type.

LIMIT ORDER

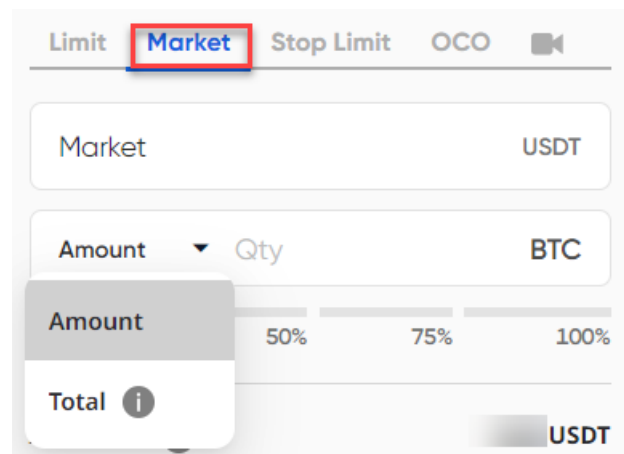
This is a commonly used order type. You can send an open order to the order book by specifying the buying or selling prices of the assets you want to buy or sell. If a counterorder is entered at the price you requested, your transaction will be completed.



A screenshot of a trading interface showing a 'Limit' order form. The 'Limit' tab is selected and highlighted with a red box. Below the tabs, there are three input fields: the first contains '36,894.78' with 'USDT' to its right; the second contains '0' with 'BTC' to its right; and the third contains '0' with 'USDT' to its right. A progress bar with markers at 25%, 50%, 75%, and 100% is positioned between the second and third input fields.

MARKET ORDER

Your assets to buy or sell are completed as quickly as possible by matching them with the most suitable-priced order on the order book.



A screenshot of a trading interface showing a 'Market' order form. The 'Market' tab is selected and highlighted with a red box. Below the tabs, there are three input fields: the first contains 'Market' with 'USDT' to its right; the second has a dropdown menu set to 'Amount' and 'Qty' next to it, with 'BTC' to its right; and the third is partially visible, showing 'Total' and 'USDT'. A progress bar with markers at 50%, 75%, and 100% is positioned between the second and third input fields.

STOP LIMIT ORDER

Similar to the Limit Order, but you can specify a "trigger price" for your order to be added to the order book. This order type allows you to minimize potential losses.

Limit Market **Stop Limit** OCO

Stop USD

36,894.78 USD

Qty BTC

25% 50% 75% 100%

0 USD

OCO (One-cancels-Other) ORDER

The OCO order type allows you to create both limit and stop limit orders from a single place, and if one of your orders is completed, the other is automatically canceled.

💡 EgeMoney is a local exchange where you can use the OCO order type.

Limit Market Stop Limit **OCO**

Price USD

Stop USD

Limit USD

Qty BTC

25% 50% 75% 100%

0 USD

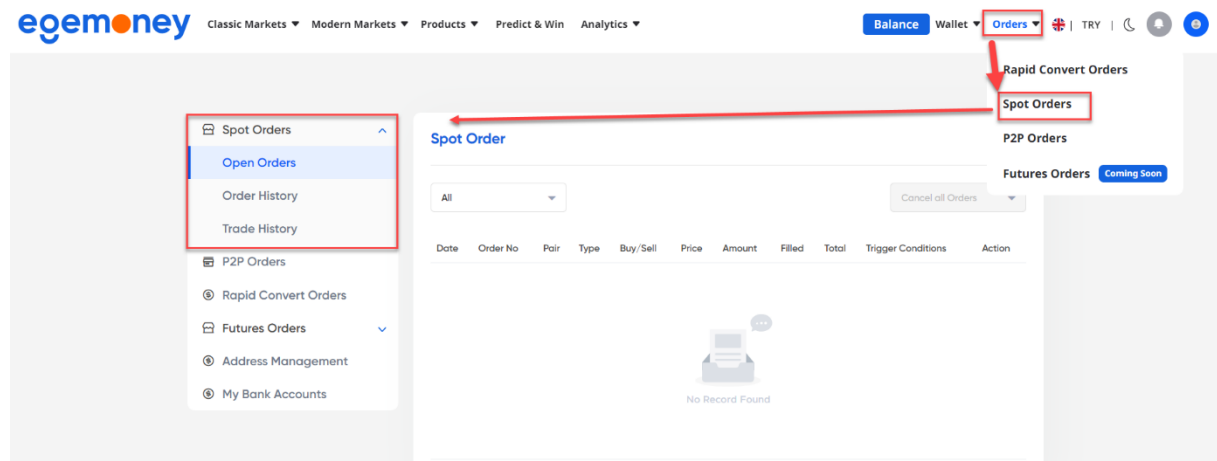
For more information;

<https://blog.egemoney.com/en/what-are-the-order-types-in-egemoney/>

My Orders

After logging into your EgeMoney account, you can view your active orders by clicking on the "Orders" menu on the top right of the screen and selecting the "Spot Order" option.

On the left-hand menu, you can also access your completed or canceled Spot Order history and details.



For more information, you can check our page by clicking the link below:

👉 <https://blog.egemoney.com/en/how-can-i-check-the-status-of-my-orders/>

Commission & Fees

Did you know that you can enjoy advantages like low transaction fees and fee cashback based on your user level at EgeMoney?

You can find detailed information about transaction limits and fees on our platform by clicking the link below:

👉 <https://egemoney.com/en/fee>

After logging into your EgeMoney account, you can also click on the "User Levels" section to explore the advantages tailored to your user level:

👉 <https://egemoney.com/en/user-level>

Limits

Did you know that at EgeMoney, you can enjoy advantages such as low transaction fees and fee cashback based on your user level?

You can find detailed information about transaction limits and fees on our platform by clicking the following link:

👉 <https://egemoney.com/en/limit-rule>

After logging into your EgeMoney account, you can also click on the "User Levels" section to explore the advantages tailored to your user level:

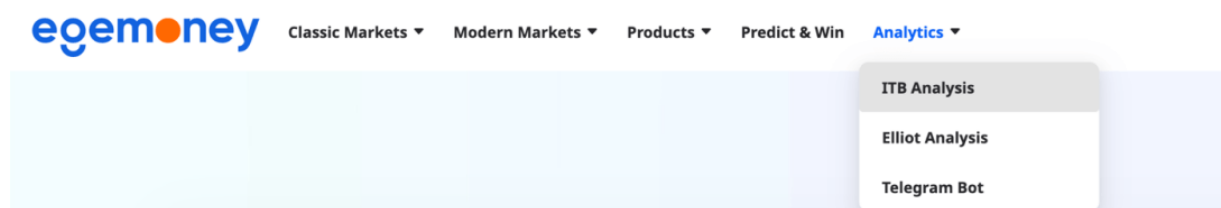
👉 <https://egemoney.com/en/user-level>

What are ITB Predictions and How to Use Them?

EgeMoney ITB Predictions is an analysis method for EgeMoney users that offers one-hour price predictions within the ITB Platform. With this feature, users can review price predictions based on the crypto assets.













ITB is a platform that produces crypto prediction models. The platform using technological innovations inspired by artificial intelligence. There is over 50 TB of crypto prediction data within the platform. ITB provides a completely transparent service to users with the accuracy statistics of its predictions. In this article, we will explain how to access ITB Predictions.

How To Access and Use ITB Predictions



After accessing the EgeMoney website, you should click on the “[ITB Analysis](#)” button under the “Analytics” heading in the menu above. The page that comes up consists of a menu with predictions charts.

In the menu on the left, you will see the currency unit of each cryptocurrency. This menu contains all cryptocurrencies whose data is available.

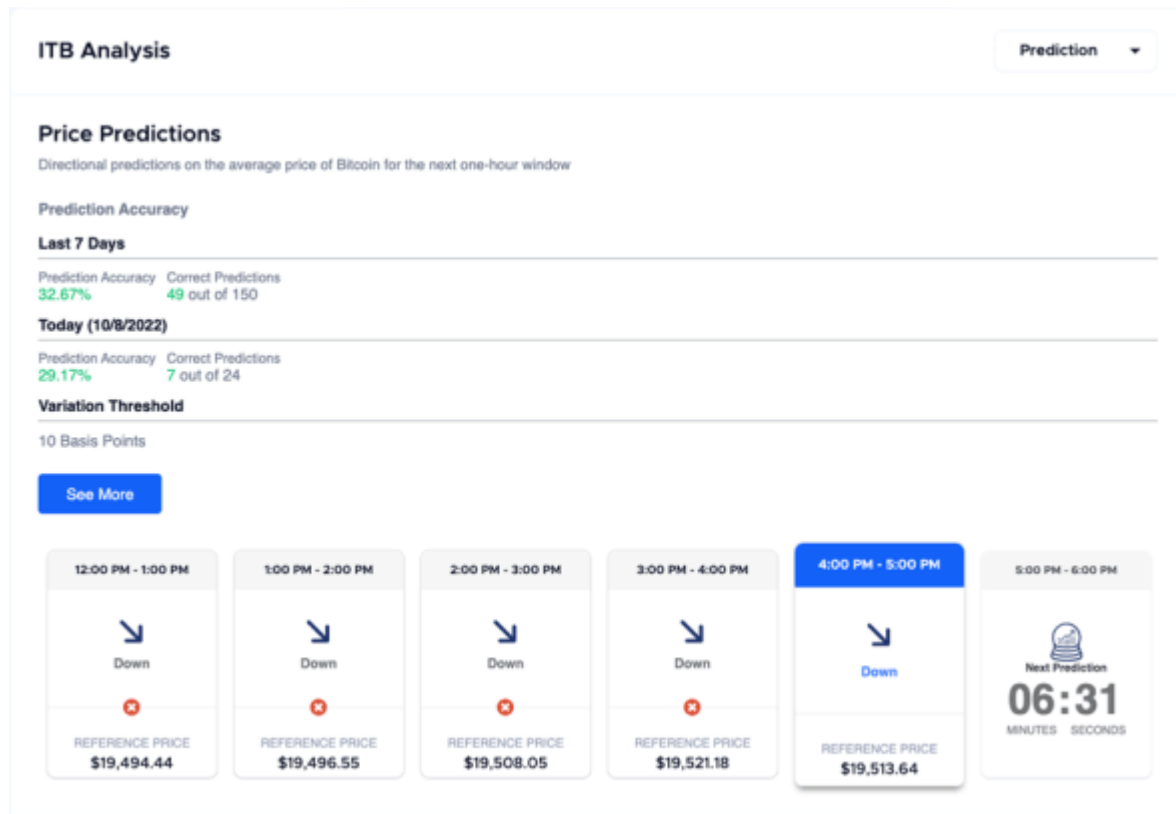
	Bitcoin (BTC)	20,210.73256300 ▼-0.19 %
	Ethereum (ETH)	1,356.60000000 ▼-0.10 %
	BNB (BNB)	294.1000 ▼-0.23 %
	Doge Coin (DOGE)	0.064850 ▼-1.38 %
	Shiba (Kilo) (SHIB)	0.01147000 ▼-1.03 %
	XRP (XRP)	0.490000 ▼2.04 %
	Lite Coin (LTC)	54.63000000 ▼-0.29 %
	Bitcoin Cash (BCH)	122.500000 ▼0.74 %
	Tron-TRX (TRON)	0.062430 ▼0.27 %
	Cardano-ADA (ADA)	0.431500 ▼-0.46 %
	Stellar (XLM)	0.119100 ▼0.93 %
	Solana (SOL)	34.2100 ▼0.44 %

If you want to access the analysis of which cryptocurrency, simply click on that currency. For example, you can click on BTC for Bitcoin and ETH for Ethereum. The data of the unit you clicked will appear on a chart.

On this page you access, there are two different types of analysis, QuickView and Prediction. To access the ITB Analysis/Predictions mentioned in this article, you should click on the second Option “Prediction” button from the top menu on the far right of the page.



By clicking this button, you can access the page you want, ITB Predictions. The following chart shows IntoTheBlock's enhanced one-hour directional price predictions for the next.



What can I see in the dashboard?

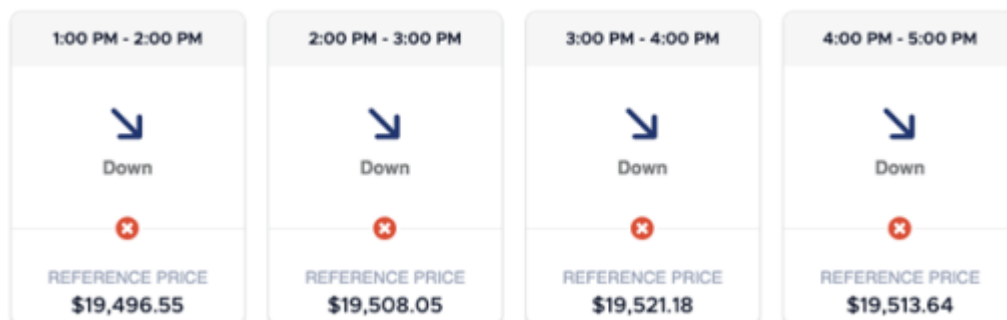
The dashboard that comes up is a chart designed on the price predictions. This dashboard includes the current and last four time period predictions.

The title “Prediction Accuracy” shows the reliability rate of the predictions. You can see the weekly correct predictions here. In the next section, you will only see the price prediction specific to the day you are viewing.

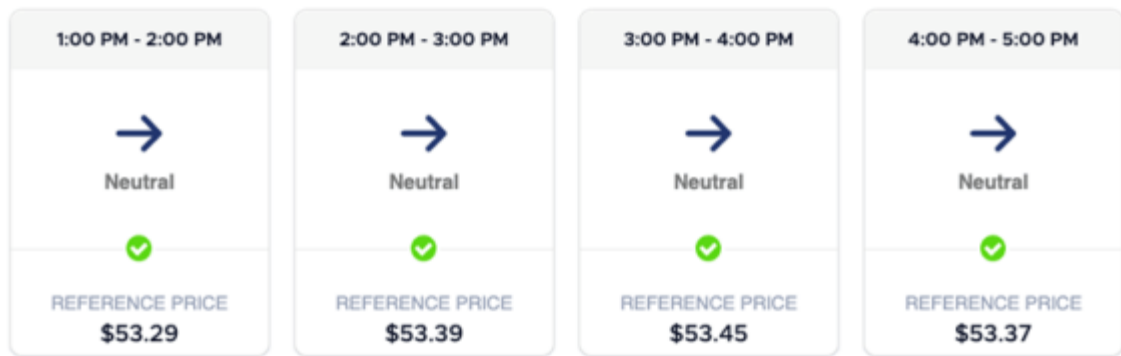
With the “See More” button, you can visit the IntoTheBlock site.

The hour charts you see at the bottom show price predictions for a range of hours.

“Down” means that the value of the crypto asset you selected has decreased relative to the target.



“Neutral” means the crypto asset you selected stayed within a distance of the current target during that hour.



“Up” means the value of the crypto-asset you selected will increase according to the target.

How can I see the prices?

At the bottom of the hour charts, you’ll see the reference prices. This shows the price at which the target was taken. Shortly, these price estimates appear in the simplest form. You can examine the accuracy of the estimates according to the last hours you want. You can see that there is time left until the next prediction.

On this analysis page, you can examine the price predictions of the cryptos. ITB has a transparent infrastructure. Don’t forget to visit EgeMoney and our [blog page](#) to find out more!

What is Bitcoin?



Is a cryptocurrency designed to act as money and a form of payment beyond the control of any person, group, or organization, thus eliminating the need for third parties to participate in financial transactions.

Bitcoin was created as a way for people to send money online. The digital currency is intended to provide an alternative payment system that will operate independently of government control and can be used just like traditional currencies.

Bitcoin was introduced to the public in 2009 by an anonymous developer or group of developers using the name Satoshi Nakamoto.

It has since become the most well-known cryptocurrency in the world. Its popularity has inspired the development of many other cryptocurrencies. These competitors either try to replace it as a payment system or are used as utility or security tokens in other blockchains and emerging financial technologies.

One of the factors that makes Bitcoin useful is its limited supply. Only 21 million Bitcoins will be produced. Currencies such as the American dollar and the Euro, which are the main actors of the traditional financial system, can be produced in unlimited numbers. One of the most basic expressions of finance theories is that if supply remains constant while demand increases, the price will always increase. Bitcoin confirms this theory.

After its birth, Bitcoin caused the birth of many different cryptocurrencies due to its inability to provide sufficient capacity in terms of both speed and scalability. These cryptocurrencies are called “alternative coins”, in other words, “altcoins”. These cryptocurrencies, which are developed in a similar or different structure from the Bitcoin blockchain, can be programmable and have a faster structure.

Just like you keep traditional coins in a physical wallet, virtual currencies are held in digital wallets and can be accessed from client software or a variety of online and hardware tools.

What is Mining?

Bitcoin mining is the process of creating new bitcoins by solving highly complex mathematical problems that verify transactions in the currency. When a bitcoin is successfully mined, the miner receives a predetermined amount of bitcoins.

[Bitcoin mining](#): covers the process of verifying and adding Bitcoin blocks to the chain using the computing performance of the devices and generating Bitcoin as a reward. People who produce Bitcoin are called miners. The miner who first validates the Bitcoin block is entitled to receive newly generated Bitcoins and transaction fees for transactions within the verified block. All transactions on the Bitcoin blockchain are recorded from the first Bitcoin block. All transfers made are anonymous but not completely confidential.

Why Is Bitcoin Falling?

There are many reasons for the depreciation of Bitcoin and other cryptocurrencies: Regulation, security issues in cryptocurrencies, and government intervention.

Sudden pullbacks, such as rapid rises, are also seen in cryptocurrencies. In addition, the reasons for the declines such as the rise not exactly associated with a factor. While everything is going well in the market, a decrease can occur suddenly. Under normal circumstances, financial instruments move up or down when they encounter factors that affect their supply and demand. When the Bitcoin chart and price movements are examined, the effects of changes in supply and demand are partially seen.

Comment About What Bitcoin is

Since BTC has a limited supply, its value continues to increase as the amount of circulation in the market increases. However, with the prices starting to decline after the rises, almost everywhere, “why is bitcoin falling” is being investigated. We are starting to see this title as videos on Youtube and last-minute developments on news sites. If you research what BTC is and what kind of coin it is before proceeding to investment transactions, you can better understand the reasons for the decline. Understanding its technology and putting some thought into solving the reasons for price movements can be seen as the rules of being a good investor. In addition, if you want to profit from this business, blindly entering the market will not be the right move. You may see a decline in other cryptos because of a decrease in the price of Bitcoin due to the dominance of the market. For example, if you check the Ripple price chart while bitcoin is falling, you can easily see that it has entered a downward trend. So, by the time you understand the reason for the drop in bitcoin, you may have figured out the others as well.

To Have Bitcoin

The easiest way to buy Bitcoin is to use online exchange platforms like EgeMoney. EgeMoney makes it easy to buy, sell, send, and store bitcoins without having to store them using tools called public and private keys.

How to Buy Bitcoin?

To buy Bitcoin, users must create an account of their own on cryptocurrency exchanges. After opening an account on EgeMoney, users can buy Bitcoin by trading in BTC/TRY, BTC/USDT parity at current Bitcoin prices.

To buy bitcoin:

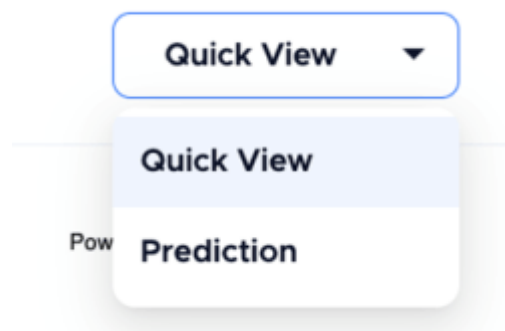
- Sign in EgeMoney.
- Complete Identity and E-mail Verification.
- Complete KYC verifications to increase your account security.
- Then you can trade in BTC/TRY, BTC/USDT parity.

What is EgeMoney QuickView Charts and How to Use Them?

[ITB \(IntoTheBlock\) QuickView](#) Analytics is a crypto prediction method developed with a machine learning algorithm. You can easily access the “general” information of any crypto asset you are interested in by using this feature under the ITB Analysis heading. All you should do is know how to read the graphs and signals/prediction charts you see. ITB Analytics is divided into two sections: Quick View and Predictions. In this article, we will explain how to access and use EgeMoney QuickView charts. How To Access EgeMoney QuickView Charts?















For the QuickView page in EgeMoney ITB Analysis, when you come to the “Analytics” heading in the menu on the website, you must click the “ITB Analysis” button.

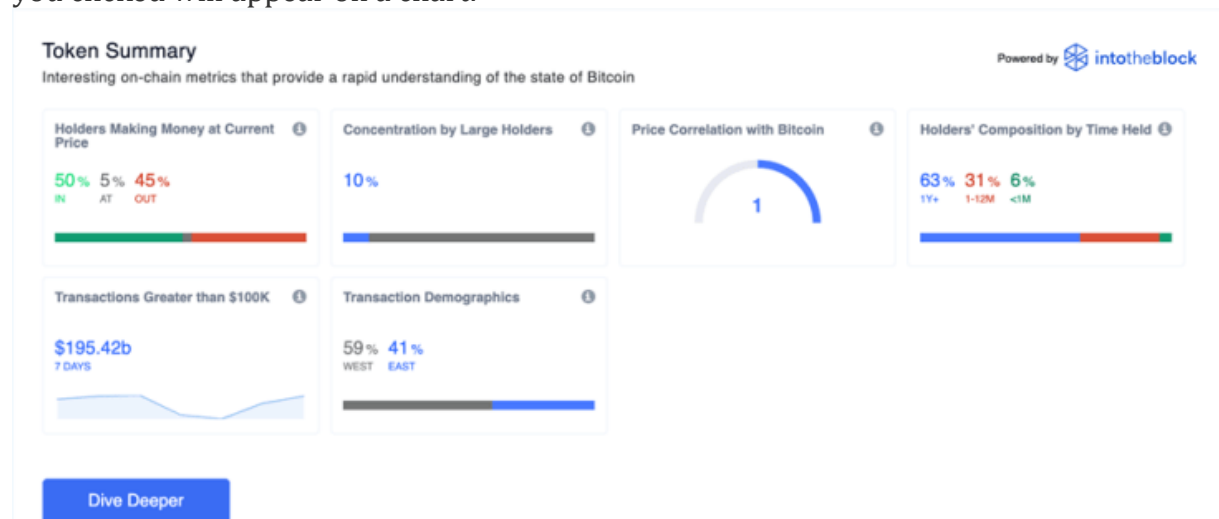


When you click on Quick View from the menu at the top right of the page, you will see the charts of this analysis method.

In the menu on the left, you will see the currency unit of each cryptocurrency, whose analysis and chart you can see. This menu contains all cryptocurrencies whose data is available in our system and which you can access.

	Bitcoin (BTC)	19,823.03512700	▼-1.82 %
	Ethereum (ETH)	1,324.47000000	▼-2.23 %
	BNB (BNB)	290.4000	▼-1.59 %
	Doge Coin (DOGE)	0.063320	▼-3.63 %
	Shiba (Kilo) (SHIB)	0.01120000	▼-3.28 %
	XRP (XRP)	0.481100	▼0.27 %
	Lite Coin (LTC)	53.53000000	▼-2.31 %
	Bitcoin Cash (BCH)	119.600000	▼-1.32 %
	Tron-TRX (TRON)	0.062040	▼-0.46 %
	Cardano-ADA (ADA)	0.425700	▼-1.84 %
	Stellar (XLM)	0.117400	▼-0.67 %
	Solana (SOL)	33.3700	▼-1.70 %

If you want to access the analysis of which cryptocurrency, simply click on that currency. For example, you can click on BTC for Bitcoin and ETH for Ethereum. The data of the unit you clicked will appear on a chart.



This top chart gives you a brief summary. The information you see here consists of general summaries of a cryptocurrency. The box you see at the top of the chart contains an analysis of the market price. For any address with a balance of tokens, ITB identifies the average cost at which those tokens were purchased and compares it to current price. If Current Price > Average Cost, address is “In the Money.” If Current Price < Average Cost, address is “Out of the Money”.

The second box indicates the total stocks of whales and investors. Whales are addresses that own more than 1% of the circulating supply and investors are addresses that own between 0.1% and 1% of the circulating supply.

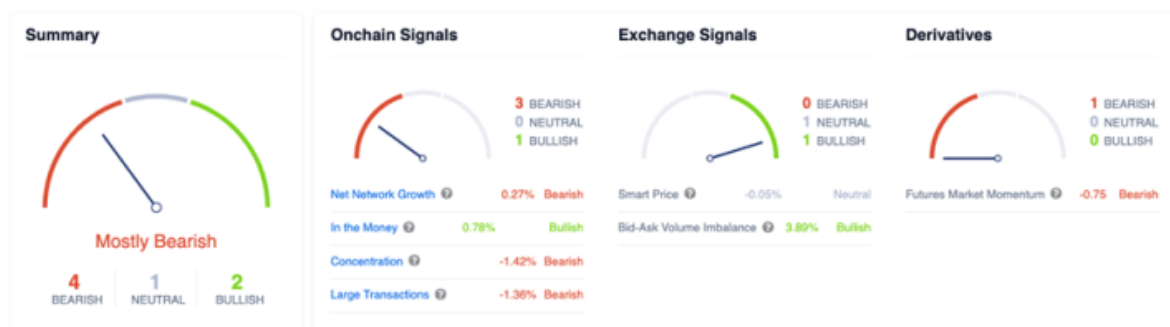
The third box gives the 30-day price correlation with Bitcoin as described in the title. Correlation refers to changes that occur simultaneously. If the other coin you are interested in is also increasing when Bitcoin goes up, there is a positive correlation. We can come across this situation in our daily life as well. For example, the more social a person is, the more friends they have. The relationship between a person's sociability and the number of friends is a positive correlation. Naturally, when you examine this section, you will understand whether the crypto asset you are interested in has a linear relationship with Bitcoin.

The fourth box gives the classification of addresses according to the average holding period. You can read the percentages of more than 1 year, 1-12 months and less than 1 month, respectively.

The fifth, that is, the first box in the second row; Shows the number of transactions of your chosen coin, each worth \$100,000 or more. When you hover over the linear graph here, you can see the times. The number of transactions is actually the statistical state of how many people prefer your preferred crypto asset for large volume transactions.

The 6th and last box is the transaction demographic. In this box, you'll see the percentage of people all around the world trading in what time frame.

Signals



When you scroll down to the first chart, you'll see different charts starting with "Signals" title. You can read this section in two different ways from the two different buttons at the top right. The first is in list form as above, while the second works as an indicator:

Signals



There are signals in this section that you need to read. There are four different groupings: Bear-Bull indicator, On-Chain Signals, Crypto Exchange Signals and Crypto

Derivatives Signals. Likewise, every time you change your chosen coin and timeframe, the data and signals here also change as well.

On-Chain Signals: Shows Net Network Growth, In The Money, Concentration and Large Transactions Volume.

Crypto Exchange Signals: Shows Smart Price and Bid-Ask Volume Imbalance.

Crypto Derivatives Signals: Shows future market momentum.

In these readings, you should also be familiar with the terms “Bearish” and “Bullish” in signals. A rapid rise in prices in a particular financial market indicates the start of the Bull season. On the contrary, it is known that the “Bear” season begins when there is a significant decrease. In this case; These concepts you see on the signals chart actually indicate the course of the markets.

If you want to learn more about QuickView Analytics, you can contact us, or you can access the data you want more easily by using our Telegram Bot.

for more information, visit our [blog page](#).

What is Elliott Wave Theory and How can we use it to predict the behavior of Cryptocurrencies?

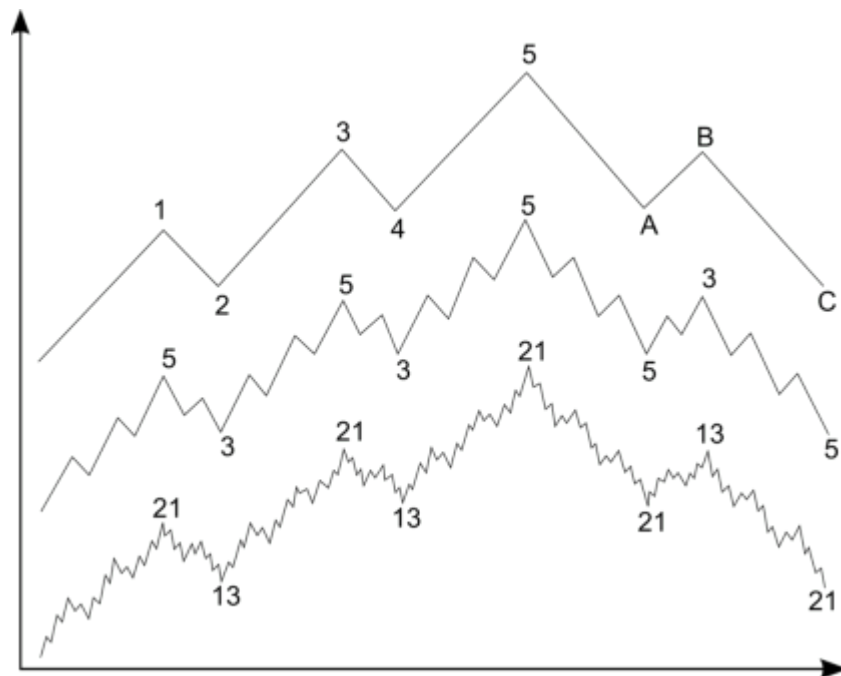
Elliott Wave Theory/Principle (EWT) is a financial-oriented technical analysis method discovered by American accountant Ralph Nelson Elliott. It is one of the most preferred and usable methods in the world of finance. To simplify the theory; It explains that the prices updated and included in the markets progress in repetitive cycles and the predictability of these developments.

Today, in many markets and sectors, this principle is used both to determine the future goals and to take the right steps. It has an impact in different areas such as income-expenditure balance, price increase / decrease analysis, stock and crypto sector.

How Does Elliott Wave Theory Work?

Elliott Wave Theory, basically proceeds as five waves (impulsive) going in a row followed by +3 waves coming in as corrective waves. Waves that go in this 5+3 pattern form a regular structure/fractal over time. The 5 waves are called impulsive, and the next 3 waves are called corrective waves. These wave classifications also have their own rules. Each completed 8 wave pattern becomes the beginning or one of the steps of the next pattern. These waves represent prices, while wave patterns represent general markets.

Also, Elliott Wave Theory has a connection with the “Swarm Behaviour” that people have. Swarm Behaviour covers both the public’s reactions to current public problems/situations and the common behavior of investors. Naturally; In the context of optimism and pessimism that occurs between all these behaviors, the fluctuations we mentioned occur.



As can be seen in the chart, impulsive 1, 3 and 5 continue with corrective waves like 2 and 4 step by step. This series is only part of the next larger wave patterns.

Wave Degrees

Grand supercycle: Multi-century

Supercycle: Multi-decade

Cycle: A year- several years

Primary: A few months to two years

Intermediate: Weeks to months

Minor: Weeks

Minute: Days

Minuette: Hours

Subminuette: Minutes

Wave Rules

There are 3 basic rules of the five-wave structure observed in the graph. These:

- Wave 2 cannot be longer than Wave 1, that means, it cannot rise above the starting point of Wave 1 in terms of price.
- In the 1-3-5 series, Wave 3 cannot be the shortest, at the same time Wave 5 must be longer than Wave 3.
- Wave 4 cannot rise above the starting point of Wave 3.

How can we use Elliott Wave Theory to Predict the Behavior of Cryptocurrencies?

As we mentioned before, this model is one of the most frequently used forecasting/analysis methods in financial markets. Unlike other analysis methods, its connection with psychology also increases its scientific reliability.

In order to make predictions with the Elliott Wave Principle in the crypto money industry, first of all, it is necessary to have graphic drawing tools and knowledge. After the 8 impulsive and corrective waves of the focused crypto money, which is the essential module of the above-mentioned pattern, are determined, comments and opinions in accordance with the rules of the principle should be put forward.

Using special online tools for these greatly increases the accuracy of your predictions. EgeMoney Exchange offers this analysis tool to its customers free of charge and makes your work easier with the date/coin-based search option. You can find analysis of BTC, ETH, BNB, DOGE, XRP, LTC, BCH, TRON, ADA, XLM and SOL related to this principle in the tool.



After selecting the crypto you are interested in, you can make a crypto prediction with Elliott Wave Theory, thanks to this chart. EgeMoney offers you a free data stream that is always up to date and accessible.

[Elliot Dalga Prensibi Rehberi](#)

In addition, you can automate your related tasks of following and reading charts with the EgeMoney Telegram Bot. To have more information about the market, do not forget to check the analysis at blog.egemoney.com and follow us.