What is EgeMoney QuickView Charts and How to Use Them?

ITB (IntoTheBlock) QuickView Analytics is a crypto prediction method developed with a machine learning algorithm. You can easily access the "general" information of any crypto asset you are interested in by using this feature under the ITB Analysis heading. All you should do is know how to read the graphs and signals/prediction charts you see.

ITB Analytics is divided into two sections: Quick View and Predictions. In this article, we will explain how to access and use EgeMoney QuickView charts.

How To Access EgeMoney QuickView Charts?

For the QuickView page in EgeMoney ITB Analysis, when you come to the "Analytics" heading in the menu on the website, you must click the "ITB Analysis" button.

When you click on Quick View from the menu at the top right of the page, you will see
the charts of this analysis method.

In the menu on the left, you will see the currency unit of each cryptocurrency, whose analysis and chart you can see. This menu contains all cryptocurrencies whose data is available in our system and which you can access.

If you want to access the analysis of which cryptocurrency, simply click on that currency. For example, you can click on BTC for Bitcoin and ETH for Ethereum. The data of the unit you clicked will appear on a chart.

This top chart gives you a brief summary. The information you see here consists of general summaries of a cryptocurrency. The box you see at the top of the chart contains an analysis of the market price. For any address with a balance of tokens, ITB identifies the average cost at which those tokens were purchased and compares it to current price. If Current Price > Average Cost, address is “In the Money.” If Current Price < Average Cost, address is “Out of the Money”.
The second box indicates the total stocks of whales and investors. Whales are addresses that own more than 1% of the circulating supply and investors are addresses that own between 0.1% and 1% of the circulating supply.

The third box gives the 30-day price correlation with Bitcoin as described in the title. Correlation refers to changes that occur simultaneously. If the other coin you are interested in is also increasing when

Bitcoin goes up, there is a positive correlation. We can come across this situation in our daily life as well. For example, the more social a person is, the more friends they have. The relationship between a person's sociability and the number of friends is a positive correlation. Naturally, when you examine this section, you will understand whether the crypto asset you are interested in has a linear relationship with Bitcoin.

The fourth box gives the classification of addresses according to the average holding period. You can read the percentages of more than 1 year, 1-12 months and less than 1 month, respectively.
The fifth, that is, the first box in the second row; Shows the number of transactions of your chosen coin, each worth $100,000 or more. When you hover over the linear graph here, you can see the times. The number of transactions is actually the statistical state of how many people prefer your preferred crypto asset for large volume transactions.
The 6th and last box is the transaction demographic. In this box, you'll see the percentage of people all around the world trading in what time frame.

When you scroll down to the first chart, you'll see different charts starting with "Signals" title. You can read this section in two different ways from the two different buttons at the top right. The first is in list form as above, while the second works as an indicator: There are signals in this section that you need to read. There are four different groupings: Bear-Bull indicator, On-Chain Signals, Crypto Exchange Signals and Crypto Derivatives Signals. Likewise, every time you change your chosen coin and timeframe, the data and signals here also change as well.

On-Chain Signals: Shows Net Network Growth, In The Money, Concentration and Large Transactions Volume.
Crypto Exchange Signals: Shows Smart Price and Bid-Ask Volume Imbalance.
Crypto Derivatives Signals: Shows future market momentum.
In these readings, you should also be familiar with the terms “Bearish” and “Bullish” in signals. A rapid rise in prices in a particular financial market indicates the start of the Bull season. On the contrary, it is known that the “Bear” season begins when there is a significant decrease. In this case; These concepts you see on the signals chart actually indicate the course of the markets.
If you want to learn more about QuickView Analytics, you can contact us, or you can access the data you want more easily by using our Telegram Bot.

What is Elliott Wave Theory and How

can we use it to predict the behavior of Cryptocurrencies?

Elliott Wave Theory/Principle (EWT) is a financial-oriented technical analysis method discovered by American accountant Ralph Nelson Elliott. It is one of the most preferred and usable methods in the world of finance. To simplify the theory; It explains that the prices updated and included in the markets progress in repetitive cycles and the predictability of these developments.

Today, in many markets and sectors, this principle is used both to determine the future gpals and to take the right steps. It has an impact in different areas such as income-expenditure balance, price increase / decrease analysis, stock and crypto sector.

How Does Elliott Wave Theory Work?

Elliott Wave Theory, basically proceeds as five waves (impulsive) going in a row followed by +3 waves coming in as corrective waves. Waves that go in this 5+3 pattern form a regular structure/fractal over time. The 5 waves are called impulsive, and the next 3 waves are called corrective waves. These wave classifications also have their own rules. Each completed 8 wave pattern becomes the beginning or one of the steps of the next pattern. These waves represent prices, while wave patterns represent general markets.

Also, Elliott Wave Theory has a connection with the "Swarm Behaviour" that people have. Swarm Behaviour covers both the public's reactions to current public problems/situations and the common behavior of investors. Naturally; In the context of optimism and pessimism that occurs between all these behaviors, the fluctuations we mentioned occur.

As can be seen in the chart, impulsive 1, 3 and 5 continue with corrective waves like 2 and 4 step by step. This series is only part of the next larger wave patterns.

Wave Degrees

Grand supercycle: Multi-century
Supercycle: Multi-decade
Cycle: A year- several years
Primary: A few months to two years
Intermediate: Weeks to months
Minor: Weeks
Minute: Days
Minuette: Hours
Subminuette: Minutes

Wave Rules

There are 3 basic rules of the five-wave structure observed in the graph. These:

- Wave 2 cannot be longer than Wave 1, that means, it cannot rise above the starting point of Wave 1 in terms of price.

- In the 1-3-5 series, Wave 3 cannot be the shortest, at the same time Wave 5 must be longer than Wave 3.
- Wave 4 cannot rise above the starting point of Wave 3.

How can we use Elliott Wave Theory to Predict the Behavior of Cryptocurrencies?

As we mentioned before, this model is one of the most frequently used forecasting/analysis methods in financial markets. Unlike other analysis methods, its connection with psychology also increases its scientific reliability.

In order to make predictions with the Elliott Wave Principle in the crypto money industry, first of all, it is necessary to have graphic drawing tools and knowledge. After the 8 impulsive and corrective waves of the focused crypto money, which is the essential module of the above-mentioned pattern, are determined, comments and opinions in accordance with the rules of the principle should be put forward.

Using special online tools for these greatly increases the accuracy of your predictions. EgeMoney Exchange offers this analysis tool to its customers free of charge and makes your work easier with the date/coin-based search option. You can find analysis of BTC, ETH, BNB, DOGE, XRP, LTC, BCH, TRON, ADA, XLM and SOL related to this principle in the tool.

After selecting the crypto you are interested in, you can make a crypto prediction with Elliott Wave Theory, thanks to this chart. EgeMoney offers you a free data stream that is always up to date and accessible.

Elliot Wave Theory Guide

The Elliott Wave Theory is one of the most popular technical analysis methods used for forecasting in financial markets today. Today, this principle is used in many markets both to determine the future and to take the right steps as well. It has an impact in different areas such as income-expenditure balance, price increase / decrease analysis, stock and cryptocurrency sector. In this guide, we will examine how to use the Elliott Wave Theory Analysis Tool available on the EgeMoney Exchange website.

Access to Elliott Wave Theory via EgeMoney

When you click to the “Analytics” heading in the menu on the EgeMoney website, you should click on the Elliott Analysis section and log in to the https://egemoney.com/en/analytics/BTC link. The chart that comes up allows you to see the cryptocurrency you want.

For example, to check Bitcoin, simply click on Bitcoin (BTC) in the left menu. Likewise, when you click on the title that says Ethereum (ETH) for Ethereum, you

will see the chart belonging to Ethereum. In short, whatever coin you are looking for, you can reach the chart by clicking on that coin in the menu on the left. There are a total of 11 cryptos on the page, including BTC, ETH, BNB, DOGE, XRP, LTC, BCH, TRON, ADA, XLM and SOL, and if you click on which one, you will reach its chart.
You can filter the dates and hours you want in the search bar at the top right of the page. This filtering feature helps you read ups and downs faster and analyze Elliott wave theory better. On the left side of the same line, the price and percentage of the currently selected cryptocurrency are seen.
You will see a different chart for each cryptocurrency you choose, this is because each cryptocurrency has different values, prices, ups and downs. Please note that you have to read different charts for each currency, and to access these charts, you must click on the unit from the menu on the left.

How To Read the Elliott Wave Charts In Detail?

To read the Elliott Analysis, you must first have a good knowledge of certain basic concepts and know what the parts of the charts are for.

Section 1 shows which currency you are reading and what time period you have filtered for the value (price) of that currency. To change the filter date, you can click on the date section at the top right of the page. To change the cryptocurrency, just click on the currency you want from the menu on the left, as we mentioned above.

Section 2 (Time Frame) is the unit of time that goes from the general to the specific. The time frame starts from the long term and goes towards the short term. Whatever time period you want to search, just click on it.

Section 3 (EASI & Trend) indicates the overall result you will get from the analysis and determines whether the market for your chosen coin is negative. The direction of the followed cryptocurrency in a certain period of time is called the “trend”. If “up” is written in the trend section, we can understand that this coin is on the rise, if it is written “down”, it is in a decline. Of course, you should pay attention to which time filter you look at in these analyzes. A currency that decreases days ago can suddenly increase within a day.

Section 4 (Waves) is the analysis of waves, which forms the basis of the Elliott Wave Theory. As we mentioned before, the best takeaway from these analyzes is in waves 3 and 5 on the chart. These waves are impulsive waves”. Waves such as 2, 4 are the corrective waves that follow. You’ll get the best predictions from Waves 3 and 5, but keep in mind that correction waves are also important for analysis in a general chart reading.

Predicting waves 3 and 5 will often bring you the best payoff. The pattern for the forecast is pretty simple: you can read from the chart when Wave 3 and 5 will come, by thinking of these wave patterns as a repeating pattern all the time (in a period, of course). That's why it's so important to count correctly in the waves you'll be looking at as you read the chart.
As we mentioned before, according to the Elliott Wave Theory, changes in financial markets are not always in the same direction. Developments do not follow a continuous rhythm. However, price changes always maintain a clear structural order. Since the waves you will see in chapter 4 are the basis of a certain pattern, you can make a prediction by constantly thinking about these waves.
Target 1 and Target 2 headings, which you will see in section 5, determine 2 types of targets: Conservative Target and Aggressive Target. If you want to open a position with less risk, you should consider the data under the heading Target 1.

Section 6 includes stop loss or exit point calculations according to the Elliott Waves under the "Exit" heading. A stop loss is an automatic order that you can place when you take a loss. For example, if the

money you have decreases below a certain level and this will cause you more losses over time, you will automatically sell after a level with a stop loss point. When you make a sale, your loss stops. This is a safe option to insure yourself (mostly).
The Reward-Risk headings you see in section 7 indicate your rewards and risks. In the Reward heading, you will see how much profit you will make as a result of the achievement of the situation you have targeted. On the risk side, you will see how much you will lose if you make a loss or place a stop loss order. It is important to read this part carefully, because if the ratio of reward to risk does not inspire confidence, you can incur big losses.
Section 8 is the calculation of the Reward/Risk (R/R) ratio in number 7. This calculation explains whether it's worth the risk you're taking. This risk-reward calculation is something we do all the time in our real life. For example, Imagine being offered 10 thousand Turkish Liras in exchange for jumping from a high place. The idea of breaking or injuring yourself may not be on your mind. But when offered 1 million Turkish lira, most people are willing to take the risk because of the size of the prize. The logic of the calculation in this case is quite simple: the reward should always be greater than the risk taken.

To use the Elliott Analysis Tool on the EgeMoney website, you must be familiar with the concepts and terms that we have mentioned above. Once you understand what all the titles and sections are for, all that's left is to choose and check the cryptocurrency you want. After reading the waves, you can learn more about the patterns from our article on Elliott Wave Principle and you can predict the pattern and make a safe investment accordingly. The R/R value should be greater than 1 for the best estimate. But if this ratio is greater than 8, the reward is unrealistic, meaning it's too good to be real.

Also, do not forget that you can access all these analyzes for free (as clients) with EgeMoney Analysis Telegram Bot, which is a simpler and easier way to read charts. Telegram Analysis Bot sends you the data of the crypto you want in 3 different time frames. In this way, you do not need to check all the time and you automate this work. For more information visit our; Elliott Analysis Page