

[illegible]

TAX CALCULATIONS	NEW REGIME	OLD REGIME	INVESTMENTS U/S 80C.....	TAX CALCULATION ON TAXABLE INCOME.....RS.402696
			PF-DED 30528	0- 400000: 400000 x 0% = 0.00
TOTAL EARNING	477696	477696		400000- 402696: 2696 x 5% = 134.80
ADD : PERKS & OTHERS	0	0		TOTAL (Rounded) = 135.00
TOTAL GROSS	477696	477696		LESS SECTION 87A = 135.00
				TOTAL TAX = 0.00
LESS: EXEMPTION U/S10/OTHERS	0	0		
LESS: PROFESSION TAX	0	2400		
LESS: STANDARD DEDUCTION	75000	50000		
NET SALARY	402696	425296		
LESS: HOUSING LOAN INTEREST	0	0		
LESS: INVEST. U/S 80C	0	30528		
LESS: INVESTMENTS U/S 80(OTH)	0	0		
TAXABLE INCOME	402696	394768		
TOTAL TAX	0	0		
TAX APPLIED AS PER NEW REGIME		0		
LESS: TAX DEDUCTED AT SOURCE		0		
BALANCE TAX PAYABLE		0		
BALANCE NUMBER OF MONTHS		0		
MONTHLY TAX		0		

Under the New Tax Regime, concessional Tax Slabs are applied but benefit of specified exemptions U/s 10 and deductions under Section 16 / Chapter VIA are withdrawn.