

CHANG GAO

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EDUCATION

PhD student in Economics, University of Oklahoma	2022-now
MA in Economics, Australian National University	2019-2021
BA in Finance, Zhejiang Gongshang University	2015-2019

RESEARCH INTEREST Macroeconomics, Financial Frictions, Financial Intermediation

RESEARCH EXPERIENCE

Independent reading course paper (proposal): **Mechanism and Outcome of Leveraging in China's Real Estate Market** 12/2023

In China, real estate developers leverage through low-interest rates obtained by the down payment of pre-sale properties and holding land (as collateral), creating an expanding credit cycle. I plan to study this issue by using the financial accelerator proposed by BGG (1999), and use a HANK model to describe relationships among households(as investor or not), real estate developers, state-owned enterprises, local governments, and commercial banks. And predict the risk under shocks.

RA for Prof. Firat Demir, U of Oklahoma 01/2023-05/2023
Collect and review papers on China-Middle East economic and political relationships

PROFESSIONAL EXPERIENCE

TA for Prof. Benjamin Keen, U of Oklahoma	08/2023-
TA for Prof. Hewei Shen, U of Oklahoma	08/2022-05/2023
Lecturer, Morange Education, Canberra, Australia	01/2022 - 06/2022

Master's level optimization and macroeconomics.

LANGUAGES

Language	Chinese (Native), English (Fluent)
Software	Python, MATLAB, Stata, TeXStudio

SCHOLARSHIPS

Zhejiang Provincial Government Scholarship, 6000 CNY	2016
Zhejiang Gongshang University First Price Scholarship, 1200 CNY	2016