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- **Note:** policy experiments assume invariance of other model parameters
- If one parameter changes, it won’t “leak” into others
- This may be a heroic assumption, depending on the model

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- [Arcidiacono et al. \(2024\)](#): Would Harvard become less white without legacy admissions?
- [Arcidiacono et al. \(2025\)](#): How would human capital investment change with perfect information about one's abilities?

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Otherwise, you'll need to write the code to compute the counterfactuals