Before estimation, we need to verify the model behaves sensibly

Can do numerical "comparative statics":

- $\uparrow \beta_1$ (return to college) $\stackrel{?}{\Rightarrow} \uparrow P(s_i = 1)$
- $\uparrow \alpha_1$ (parent education) $\stackrel{?}{\Rightarrow} \uparrow P(s_i = 1)$
- $\uparrow \gamma_1$ (wage utility weight) $\stackrel{?}{\Rightarrow} \uparrow P(s_i = 1)$
- $\uparrow \delta$ (patience) $\stackrel{?}{\Rightarrow} \uparrow P(s_i = 1)$