

Chang Liu

Department of Economics

Stony Brook University

Homepage: <https://www.changliu863.com/>

Office: SBS S637

E-mail: chang.liu.11@stonybrook.edu

changliu863@gmail.com

Employment

Assistant Professor of Economics, Stony Brook University

2024-present

Education

Ph.D. in Economics, University of Rochester, USA

2018-2024

References: Yan Bai, George Alessandria, Narayana Kocherlakota

M.A in Economics, Renmin University of China, China

2015-2018

B.A. in Economics, Renmin University of China, China

2011-2015

Research Fields

International Macro, Macroeconomics and Trade

Publication

“Sovereign Risk and Intangible Investment” with Minjie Deng

Journal of International Economics, Volume 152, November 2024

Working Papers

1. "Foreign Currency Borrowing and Exporter Dynamics in Emerging Markets" [JMP]

Tapan Mitra Prizes (best fifth-year theoretical paper), University of Rochester

2. “Trade Barriers and Sovereign Default Risk” with George Alessandria, Yan Bai and Minjie Deng

3. “Incomplete Tariff Pass-Through at the Firm-level: Evidence from U.S.-China Trade Dispute” with Chengyuan He, Xiaomei Sui and Soo Kyung Woo

4. “The Slowdown of TFP Declines During the Debt Crisis: Evidence from Tradable and Non-tradable Sectors”, *Conibear Memorial Prize for the Best Third Year Paper, University of Rochester*

Working In Progress

1. "World Financial Cycles and Global Trade," with Yan Bai, Minjie Deng, Gabriel Mihalache

2. "Sovereign Debt Crisis or Financial Crisis: Evidence from Exports" with George Alessandria, Yan Bai and Minjie Deng

3. "Government Finance and Worker Migration across U.S. States," with Minjie Deng, Min Fang, Zibin Huang

4. "Structural Change Following Crises"

Teaching & Research Experience

-Assistant Professor, Stony Brook University

ECO 386: International finance (Undergraduate)	(Spring 2025)
ECO 511: Macro II (Graduate)	(Spring 2025)
ECO 610: Advanced Macroeconomic Theory (Graduate)	(Spring 2025)

-Teaching Assistant, University of Rochester

ECO 270: International macroeconomics (Undergraduate)	Prof. Rafael Guntin (Fall 2022)
ECO 476: Macroeconomics II (Graduate)	Prof. Gaston Chaumont and Prof. Narayana Kocherlakota (Spring 2021, Spring 2022)
MKT414: Pricing Policies (Master/MBA)	Prof. Greg Shaffer (Fall 2021)
ECO 207: Intermediate Microeconomics (Undergraduate)	Prof. Steven Landsburg (Fall 2020, Fall 2021)

-Research Assistant, University of Rochester

Research Assistant for Prof. Yan Bai	06/2020-05/2023
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Fellowships, Scholarships, and Awards

Dean's Post-Field Research Dissertation Completion Fellowship	2023-2024
Tapan Mitra Prizes (best fifth-year theoretical paper)	2023
Summer research fellowships, University of Rochester	2023
River Campus Library Data Grant, University of Rochester	2022
Conibear Memorial Prize for the Best Third Year Paper, University of Rochester	2021
Data Research Grant, Department of Economics, University of Rochester	2021-2023
Summer Research Grant, University of Rochester	2019
Graduate Fellowship and Tuition Scholarship, University of Rochester	2018-2023
National Scholarship, Renmin University of China	2016
First-Class Graduate Fellowship, Renmin University of China	2015-2017

Conference & Seminar Presentations

2025 ASSA Annual Meeting	2025
Econometric Society Australasian Meetings	2024
Southern Economics Association (SEA) 94th Annual Meeting	2024
5th Women in International Economics Conference	2024
30th anniversary of the Midwest Macroeconomics Meetings (MMM)	2024
China Financial Research Conference (CFRC)	2024
Chinese Economists Society (CES) China Conference	2024

Asian Meeting of Econometrics Society (AMES)	2024
North America Summer Meeting of Econometric Society	2024
The China International Conference in Finance (CICF)	2023
Society for Economic Dynamics (SED) Annual Meeting	2023
North America Summer Meeting of Econometric Society	2023
Research Symposium on Finance and Economics (RSFE)	2023
Midwest Macro Meetings	2023
Society for Economic Dynamics (SED) Annual Meeting	2022
Southern Economics Association (SEA) 91st Annual Conference	2021
Australian Meeting of the Econometric Society	2021
Asian Meeting of Econometric Society (AMES)	2021
Third Conference on European Studies: The Future of Europe Beyond Brexit and COVID-19	2021
Future of Growth Conference	2021

Others

Special Sworn Status (SSS) Researcher, U.S. Census Bureau (2022-present)

Language: English (fluent), Chinese (native)

Programming: Stata, Python, MATLAB, \LaTeX , and R.