

# CHANIK JO

CUHK Business School  
Room 1252, Cheng Yu Tung Building  
12 Chak Cheung Street, Shatin, N.T., Hong Kong

E-mail: [chanikjo@cuhk.edu.hk](mailto:chanikjo@cuhk.edu.hk)  
Phone: +852 3943 0508  
Web: <https://chanikjo.github.io/>

## EMPLOYMENT

---

### The Chinese University of Hong Kong, CUHK Business School

- Assistant Professor of Finance 2021 - Present

## EDUCATION

---

### University of Toronto, Rotman School of Management

- Ph.D. in Finance 2021

### Korea Advanced Institute of Science and Technology, South Korea

- M.S. in Management Engineering with specialization in Finance 2015

### Sogang University, South Korea

- B.B.A. and B.E., *Summa Cum Laude* (1st out of 230) 2013

## RESEARCH INTEREST

---

Asset Pricing, Household Finance, and Climate Finance

## PUBLICATIONS

---

**Asset holders' Consumption Risk and Tests of Conditional CCAPM** with Redouane Elkamhi  
[Journal of Financial Economics](#), 2023, 148(3), 220-244

**A One-Factor Model of Corporate Bond Premia**  
with Redouane Elkamhi and Yoshio Nozawa  
[Management Science](#), forthcoming

**Measuring "State-level" Economic Policy Uncertainty** with Redouane Elkamhi and Marco Salerno  
[Journal of Financial and Quantitative Analysis](#), forthcoming

**Agency Conflicts and Investment: Evidence from a Structural Estimation**  
with Redouane Elkamhi, Daniel Kim, and Marco Salerno  
[Review of Corporate Finance Studies](#), forthcoming

## WORKING PAPERS

---

### Subjective Risk-Return Trade-off with Chen Lin and Yang You

- MFA (2023), KAIST (2023), Korea University (2023), SNU (2023), Colorado Finance Summit (2022), CUHK (2022), Hong Kong Joint Finance Research Workshop (2022), NUS Risk Management Conference (2022)

### Unintended Benefits of Employment Protection Laws: Households' Stock Market Participation

- Labor and Finance Conference (2023), SIPP Virtual Conference (2023), EFA (2020), NFA (2020), MFA (2020), SFA (2020), SWFA (2020), University of Toronto (2020), CUHK (2020)

**Climate Change Risks and Households' Financial Risk-Taking** with Zhenyu Gao and Singsen Lam

- SGFIN Annual Research Conference on Sustainability (2024), KAFA-KFMA-KAFE (2023), SIPP Virtual Conference (2023), AFBC (2022), KAFA (2022), CUHK (2022), NTHU Symposium on Sustainable Finance and Economics (2022)

#### **The Impact of AI on Minority Mortgage Borrowers with Sean Cao and Zhenyu Gao**

- A Workshop to Advance Research on Diversity, Equity, and Inclusion (2024)

#### **The Composition of Market Participants and Asset dynamics**

- SFS Cavalcade (2021), RCFS/RAPS Winter Conference (2020), EFA (2019), CICF (2019), APAD (2019), EFMA (2019), ABFER, CEPR and CUHK (2019), SFS Cavalcade Asia (2018), NFA (2018), FMA (2018), YES (2018), TADC (2018), AFM (2017), AFBC (2017), Indiana University (2017)
- Outstanding Paper Award, Joint Conference with the Allied Korea Finance Associations (2023)

### **OTHER PUBLICATION**

---

#### **Chinese Economic Policy Uncertainty and U.S. Households' Portfolio Decisions**

with Kiryoung Lee and Yoontae Jeon,

[Pacific-Basin Finance Journal](#), Volume 64, 2020

### **TEACHING EXPERIENCE**

---

#### **Chinese University of Hong Kong**

- Empirical Methods in Asset Pricing (PhD level) 2022 - Present
- Financial Markets (Undergraduate level) 2021 - Present

#### **University of Toronto, Rotman School of Management**

- Capital Market Theory (Undergraduate level) 2019
- *Rotman School of Management Teaching Excellence Award*

### **PRESENTATIONS**

---

**2024:** MFA (Chicago, US), SGFIN Annual Research Conference on Sustainability (scheduled, Singapore), A Workshop to Advance Research on Diversity, Equity, and Inclusion (scheduled, Seattle, US), Yonsei University (scheduled, Seoul, Korea), NTU Brown bag (scheduled, Singapore), CUHK Brown Bag, SKKU (scheduled, Seoul, Korea)

**2023:** UNSW Business School (Sydney, Australia), UTS Business School (Sydney, Australia), University of Sydney (Sydney, Australia), Labor and Finance Conference (New York, US), KAIST (Seoul, Korea), Korea University (Seoul, Korea), Seoul National University (Seoul, Korea), Allied Korea Finance Associations ( $\times 2$ ) (Seoul, Korea), KAFA-KFMA-KAFE (Pyeongtaek, Korea), SIPP Virtual conference ( $\times 2$ )

**2022:** Colorado Finance Summit (Vail, US), Australasian Finance & Banking Conference (Virtual)\*, Risk Management Conference (Singapore), KAFA Brown Bag Seminar (Virtual), CUHK Brown Bag, American Finance Association (Virtual)\*, Hong Kong Joint Finance Research Workshop\*, NTHU Symposium on Sustainable Finance and Economics (virtual)

**2021:** SFS Cavalcade (Virtual), Midwest Finance Association (Virtual), Eastern Finance Association (Virtual), Northern Finance Association (Virtual), HKUST Brown Bag\*

**2020:** Paris December Finance meeting (Virtual), Southern Finance Association (Virtual), Northern Finance Association Ph.D. symposium (Virtual), European Finance Association Doctoral Tutorial (Virtual), Midwest Finance Association (Virtual), Southwestern Finance Association (San Antonio, US), University of Toronto (Toronto, Canada), RCFS/RAPS Winter Conference 2020 (Nassau, The Bahamas)\*

**2019:** Financial Management Association (New Orleans, US), European Finance Association (Carcavelos, Portugal), Risk Management Conference (Singapore), Asia-Pacific Association of Derivatives ( $\times 2$ ) (Seoul,

Korea), China International Conference in Finance (Guangzhou, China), European Financial Management Association (Ponta Delgada, Portugal)

**2018:** SFS Cavalcade Asia-Pacific (Singapore), Northern Finance Association (Québec, Canada), Financial Management Association (San Diego, US), Young Economists Symposium (New York, US), Trans-Atlantic Doctoral Conference (London, UK), Southwestern Finance Association (Albuquerque, US)

**2017:** Australasian Finance Banking Conference (Sydney, Australia), Auckland Finance Meeting (Queenstown, New Zealand), University of Toronto (Toronto, Canada)

\* = presentation by co-author

## DISCUSSIONS

---

**2024:** MFA (Chicago, US)

**2023:** Korean Finance Association (Seoul), UNSW Asset Pricing Workshop (Sydney), 2023 HK PolyU Fixed Income and Institutions Research Symposium, KAFA BrownBag Seminar (Virtual), 9th HK Joint Finance Research Workshop, 2023 CFRI & CIRF Joint Conference (Virtual), China International Conference in Finance (×2) (Shanghai, China), KAFA-KFMA-KAFE (Korea), KIF-KAEA-KAFA (Virtual)

**2022:** Financial Management Association (Virtual)

**2021:** Eastern Finance Association (Virtual), Financial Management Association (Virtual)

**2020:** Southern Finance Association (Virtual), Southwestern Finance Association (San Antonio, US)

**2019:** Financial Management Association (×2) (New Orleans, US), European Financial Management Association (Ponta Delgada, Portugal)

**2018:** Financial Management Association (San Diego, US), Young Economists Symposium (New York, US), Trans-Atlantic Doctoral Conference (London, UK), Southwestern Finance Association (Albuquerque, US)

**2017:** Australasian Finance Banking Conference (Sydney, Australia), Auckland Finance Meeting (Queenstown, New Zealand)

## AWARDS AND GRANT

---

Direct Grant (HK\$60,000), CUHK	2023
Shinhan Bank & KAFA Best Paper Award	2023
Outstanding Paper Award, Joint Conference with the Allied Korea Finance Associations	2023
Direct Grant (HK\$10,000), CUHK	2022
Direct Grant (HK\$50,000), CUHK	2021
Rotman School of Management Teaching Award, University of Toronto	2020
Financial News-KAFA Doctoral Student Dissertation Award	2020

## ACADEMIC SERVICE

---

**Journal referee:** Review of Financial Studies, Review of Asset Pricing Studies, Journal of Banking and Finance (×5), Research Policy, Journal of Empirical Finance (×2), International Journal of Finance and Economics

**Conference review committee:** MFA (2023)

**Membership:** American Finance Association, Christian Finance Faculty Association, Korea-America Finance Association, Korean Finance Association, Midwest Finance Association

## UNIVERSITY SERVICE

---

**Chinese University of Hong Kong**

- Seminar co-coordinator 2023 - Present
- Committee on RPG Studies 2022 - Present

- Database Committee 2021 - Present
- Pastoral and Spiritual Care Committee, Chung Chi College 2021 - Present
- Student Supervision
  - Singsen Lam (co-supervisor, first placement: Sun Yat-Sen University, 2025)
- Competitive Graduate Student Grant Review 2023

## OTHER EXPERIENCE

---

Military Service, Sergeant, 17th Fighter Wing, Republic of Korea Air Force 2007 - 2010

## PERSONAL INFORMATION

---

Married with two children

Last updated: March 12, 2024