

# CHANIK JO

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## EMPLOYMENT

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### The Chinese University of Hong Kong, CUHK Business School

- Assistant Professor of Finance 2021 - Present

## EDUCATION

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### University of Toronto, Rotman School of Management

- Ph.D. in Finance 2021

### Korea Advanced Institute of Science and Technology, South Korea

- M.S. in Management Engineering with specialization in Finance 2015

### Sogang University, South Korea

- B.B.A. and B.E., *Summa Cum Laude* (1st out of 230) 2013

## RESEARCH INTEREST

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Asset Pricing, Household Finance, Climate Finance, Inflation, and Monetary Economics

## PUBLICATIONS

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### A One-Factor Model of Corporate Bond Premia

with Redouane Elkamhi and Yoshio Nozawa  
[Management Science](#), 2024, 70(3), 1875-1900

### Measuring "State-level" Economic Policy Uncertainty with Redouane Elkamhi and Marco Salerno

[Journal of Financial and Quantitative Analysis](#), 2024, 59(7), 3230-3266

### Agency Conflicts and Investment: Evidence from a Structural Estimation

with Redouane Elkamhi, Daniel Kim, and Marco Salerno  
[Review of Corporate Finance Studies](#), 2024, 13(2), 539-582

### Asset holders' Consumption Risk and Tests of Conditional CCAPM with Redouane Elkamhi

[Journal of Financial Economics](#), 2023, 148(3), 220-244

## WORKING PAPERS

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### Subjective Risk-Return Trade-off with Chen Lin and Yang You

- MFA (2023), KAIST (2023), Korea University (2023), SNU (2023), Colorado Finance Summit (2022), CUHK (2022), Hong Kong Joint Finance Research Workshop (2022), NUS Risk Management Conference (2022)

### Safe Jobs, Risky Investments: Employment Protection and Household Portfolio Choices with Changhyun Ahn and Singsen Lam

- The 18th NYCU International Finance Conference (2024), Indian School of Business (2024), NTU (2024), FMA Asia/Pacific (2024), Labor and Finance Conference (2023), UNSW (2023), UYSD (2023), UTS (2023), SIPP Virtual Conference (2023), EFA (2020), NFA (2020), MFA (2020), SFA (2020), SWFA (2020), University of Toronto (2020), CUHK (2020)

- *FMA Asia/Pacific Best Paper Award (Asset pricing/Investment), 2024*
- *Shinhan Bank & KAFA Best Paper Award, 2023*

#### **Climate Change Risks and Households' Financial Risk-Taking with Zhenyu Gao and Singsen Lam**

- Finance Down Under (2025, scheduled), SBFC (2024, scheduled), CICF (2024), CFRC (2024), SGFIN Research Conference on Sustainability (2024), KAFA-KFMA-KAFE (2023), SIPP Virtual Conference (2023), AFBC (2022), KAFA (2022), CUHK (2022), NTHU Symposium on Sustainable Finance and Economics (2022)

#### **Spouses in The Same Boat: Intra-Household Risk-Sharing and Financial Risk-Taking with Zhenyu Gao and Singsen Lam**

- AsianFA Annual Meeting (2024), Singapore Rising Scholars Conference (2024), Central University of Finance and Economics (2024), AFA PhD Poster Session (2024), FMA Doctoral Consortium (2023), CUHK (2023)
- *Best Paper Award, Singapore Rising Scholars Conference, 2024*

#### **Do Minority Neighborhoods Pay More for Affordable Housing Finance? with Changhyun Ahn**

- *Fostering Inclusion: A Workshop to Advance Research on Diversity, Equity, and Inclusion at the University of Washington Foster School of Business (2024)*

#### **Is Greenium a Reflection of Inflation Risk? with Zhenyu Gao and Yuyi He**

- SBFC (2024, scheduled), LU-JNU Joint Conference for Sustainable Finance and Development in the Digital Era (2024), CUHK (2024), KFA Autumn Conference (2024)
- *Best Paper Award, Korean Finance Association Autumn Conference, 2024*

#### **Racial Disparities in Public Financing for Affordable Housing with Changhyun Ahn**

- *Fostering Inclusion: A Workshop to Advance Research on Diversity, Equity, and Inclusion at the University of Washington Foster School of Business (2024)*

#### **Data Scientists on Wall Street with Ling Cen, Bing Han Yanru Han**

- SKKU (scheduled, 2024), Yonsei University (2024)

#### **Echoes of Inflation: CEO Early-life Inflation Experience, Inflation Attention, and Corporate Decisions with Diego García, Michael Shin, and Siyuan Wu**

- CU Boulder (2024), KAIST (2024), CUHK (2024), U of Sydney (2024), UTS (2024), Monash Winter Finance (2024), Sydney Macroeconomics Reading Group Workshop (2024), Korea-Japan Finance Workshop (2024)

#### **Local Grocery Basket Inflation and Institutional Investors' Portfolio Choices with Byoung Uk Kang and Zhecheng Luo**

- CUHK (2023)

#### **The Composition of Market Participants and Asset dynamics**

- SFS Cavalcade (2021), RCFS/RAPS Winter Conference (2020), EFA (2019), CICF (2019), APAD (2019), EFMA (2019), ABFER, CEPR and CUHK (2019), SFS Cavalcade Asia (2018), NFA (2018), FMA (2018), YES (2018), TADC (2018), AFM (2017), AFBC (2017), Indiana University (2017)
- *Outstanding Paper Award, Joint Conference with the Allied Korea Finance Associations (2023)*

#### **OTHER PUBLICATION**

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## Chinese Economic Policy Uncertainty and U.S. Households' Portfolio Decisions

with Kiryoung Lee and Yoontae Jeon,

[Pacific-Basin Finance Journal](#), Volume 64, 2020

## TEACHING EXPERIENCE

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### Chinese University of Hong Kong

- Empirical Methods in Asset Pricing (PhD level) 2022 - Present
- Financial Markets (Undergraduate level) 2021 - Present

### University of Toronto, Rotman School of Management

- Capital Market Theory (Undergraduate level) 2019
- *Rotman School of Management Teaching Excellence Award*

## PRESENTATIONS

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**2025:** Finance Down Under (scheduled, Melbourne, Australia)

**2024:** SKKU (scheduled, Seoul, Korea), SBFC (Sydney, Australia), The 18th NYCU International Finance Conference (Taiwan), LU-JNU Joint Conference for Sustainable Finance and Development in the Digital Era (Hong Kong), Indian School of Business (Hyderabad, India), Korean Finance Association Autumn Conference (Seoul, Korea), Korea-Japan Finance Workshop (Seoul, Korea), Colorado University Boulder (Boulder, US)\*, CICC (Beijing, China)\*, CFRC (Beijing, China)\*, FMA Asia/Pacific (Seoul, Korea), MFA (Chicago, US), KAIST (Seoul, Korea), SGFIN Annual Research Conference on Sustainability (Singapore), Fostering Inclusion: A Workshop to Advance Research on Diversity, Equity, and Inclusion at the University of Washington Foster School of Business (Seattle, US), Yonsei University (Seoul, Korea), NTU Brown bag (Singapore), CUHK Brownbag

**2023:** UNSW Business School (Sydney, Australia), UTS Business School (Sydney, Australia), University of Sydney (Sydney, Australia), Labor and Finance Conference (New York, US), KAIST (Seoul, Korea), Korea University (Seoul, Korea), Seoul National University (Seoul, Korea), Allied Korea Finance Associations ( $\times 2$ ) (Seoul, Korea), KAFA-KFMA-KAFE (Pyeongtaek, Korea), SIPP Virtual conference ( $\times 2$ )

**2022:** Colorado Finance Summit (Vail, US), Australasian Finance & Banking Conference (Virtual)\*, Risk Management Conference (Singapore), KAFA Brown Bag Seminar (Virtual), CUHK Brown Bag, American Finance Association (Virtual)\*, Hong Kong Joint Finance Research Workshop\*, NTHU Symposium on Sustainable Finance and Economics (virtual)

**2021:** SFS Cavalcade (Virtual), Midwest Finance Association (Virtual), Eastern Finance Association (Virtual), Northern Finance Association (Virtual), HKUST Brown Bag\*

**2020:** Paris December Finance meeting (Virtual), Southern Finance Association (Virtual), Northern Finance Association Ph.D. symposium (Virtual), European Finance Association Doctoral Tutorial (Virtual), Midwest Finance Association (Virtual), Southwestern Finance Association (San Antonio, US), University of Toronto (Toronto, Canada), RCFS/RAPS Winter Conference 2020 (Nassau, The Bahamas)\*

**2019:** Financial Management Association (New Orleans, US), European Finance Association (Carcavelos, Portugal), Risk Management Conference (Singapore), Asia-Pacific Association of Derivatives ( $\times 2$ ) (Seoul, Korea), China International Conference in Finance (Guangzhou, China), European Financial Management Association (Ponta Delgada, Portugal)

**2018:** SFS Cavalcade Asia-Pacific (Singapore), Northern Finance Association (Québec, Canada), Financial Management Association (San Diego, US), Young Economists Symposium (New York, US), Trans-Atlantic Doctoral Conference (London, UK), Southwestern Finance Association (Albuquerque, US)

**2017:** Australasian Finance Banking Conference (Sydney, Australia), Auckland Finance Meeting (Queenstown, New Zealand), University of Toronto (Toronto, Canada)

\* = presentation by co-author

## DISCUSSIONS

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- 2025:** Winter Finance Summit in Asia (Appi, Japan, scheduled), SGFIN Research Conference on Sustainability (Singapore, scheduled)
- 2024:** SFS Cavalcade Asia-Pacific (Seoul, Korea, scheduled), SBFC (×2), The 18th NYCU International Finance Conference (Taiwan), Korean Finance Association Fall meeting (Seoul, Korea), FMA (Dallas, US), EFA (Bratislava, Slovakia), China International Conference in Finance (×2) (Beijing, China), FMA Asia-Pacific (×2) (Seoul, Korea), MFA (Chicago, US)
- 2023:** Korean Finance Association (Seoul), UNSW Asset Pricing Workshop (Sydney), 2023 HK PolyU Fixed Income and Institutions Research Symposium, KAFA BrownBag Seminar (Virtual), 9th HK Joint Finance Research Workshop, 2023 CFRI & CIRF Joint Conference (Virtual), China International Conference in Finance (×2) (Shanghai, China), KAFA-KFMA-KAFE (Korea), KIF-KAEA-KAFA (Virtual)
- 2022:** Financial Management Association (Virtual)
- 2021:** Eastern Finance Association (Virtual), Financial Management Association (Virtual)
- 2020:** Southern Finance Association (Virtual), Southwestern Finance Association (San Antonio, US)
- 2019:** Financial Management Association (×2) (New Orleans, US), European Financial Management Association (Ponta Delgada, Portugal)
- 2018:** Financial Management Association (San Diego, US), Young Economists Symposium (New York, US), Trans-Atlantic Doctoral Conference (London, UK), Southwestern Finance Association (Albuquerque, US)
- 2017:** Australasian Finance Banking Conference (Sydney, Australia), Auckland Finance Meeting (Queenstown, New Zealand)

## AWARDS AND GRANT

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Best Paper Award, Korean Finance Association Fall meeting	2024
The SHB-KAFA Young Scholar Award	2024
FMA Asia/Pacific Best Paper Award (Asset pricing/Investment)	2024
Direct Grant (HK\$60,000), CUHK	2023
Shinhan Bank & KAFA Best Paper Award	2023
Outstanding Paper Award, Joint Conference with the Allied Korea Finance Associations	2023
Direct Grant (HK\$10,000), CUHK	2022
Direct Grant (HK\$50,000), CUHK	2021
Rotman School of Management Teaching Award, University of Toronto	2020
Financial News-KAFA Doctoral Student Dissertation Award	2020

## ACADEMIC SERVICE

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- Journal referee:** Review of Financial Studies, Management Science, Journal of Financial and Quantitative Analysis, Review of Asset Pricing Studies, Journal of Banking and Finance (×7), Journal of Empirical Finance (×2), International Journal of Finance and Economics, Research Policy, Asia-Pacific Journal of Financial Studies, Economics Letters
- Review committee:** MFA (2023, 2024), CAFM (2024), KAFA (2024 - Present)
- Membership:** American Finance Association, Christian Finance Faculty Association, Korea-America Finance Association, Korean Finance Association, Midwest Finance Association

## UNIVERSITY SERVICE

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### Chinese University of Hong Kong

- Recruiting Committee 2024 - Present
- Seminar co-coordinator 2023 - Present

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| • Pastoral and Spiritual Care Committee, Chung Chi College | 2021 - Present |
| • Committee on RPG Studies                                 | 2022 - 2024    |
| • Database Committee                                       | 2021 - 2024    |
| • Competitive Graduate Student Grant Review                | 2023           |

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## STUDENT ADVISING

PhD students (First placement): Singsen Lam (co-supervisor, Sun Yat-Sen University, 2024)

Research assistants (PhD placement): Mengdi Zhong (University of Maryland, Finance)

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## OTHER EXPERIENCE

Military Service, Sergeant, 17th Fighter Wing, Republic of Korea Air Force	2007 - 2010
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## PERSONAL INFORMATION

Married with two children

Last updated: January 17, 2025