Relationship Between the Type of Music and Economic Conditions

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Agenda

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- 3. Hypothesis
- 4. Background
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Introduction to dataset

Top Hits Spotify from 2000-2019

Top songs spotify playlists



Data Card Code (56) Discussion (6)

About Dataset

Context

This dataset contains audio statistics of the top 2000 tracks on Spotify from 2000-2019. The data contains about 18 columns each describing the track and it's qualities.

Content

- · artist: Name of the Artist.
- · song: Name of the Track.
- · duration_ms: Duration of the track in milliseconds.
- · explicit: The lyrics or content of a song or a music video contain one or more of the criteria which could be considered offensive or unsuitable for children.
- vear: Release Year of the track.

Usability ①

10.00

License

Other (specified in description)

Expected update frequency

Never

Tags

Music

Multiclass Classification

Dictionary

Target variable:

popularity: The higher the value the more popular the song is.

Predictor variables:

- · duration ms: Duration of the track in milliseconds.
- explicit: The lyrics or content of a song or a music video contain one or more of the criteria which could be considered offensive or unsuitable for children.
- year: Release Year of the track.
- danceability: Danceability describes how suitable a track is for dancing based on a combination of musical elements including tempo, rhythm stability, beat strength, and overall regularity. A value of 0.0 is least danceable and 1.0 is most danceable.
- energy: Energy is a measure from 0.0 to 1.0 and represents a perceptual measure of intensity and activity.
- key: The key the track is in. Integers map to pitches using standard Pitch Class notation. E.g. 0 = C, 1 = C♯/D ♭, 2 = D, and so on. If no key was detected, the value is -1.
- loudness: The overall loudness of a track in decibels (dB). Loudness values are averaged across the entire track and are useful for comparing relative loudness of tracks. Loudness is the quality of a sound that is the primary psychological correlate of physical strength (amplitude). Values typically range between -60 and 0 db.

Dictionary

- mode: Mode indicates the modality (major or minor) of a track, the type of scale from which its melodic content is derived. Major is represented by 1 and minor is 0.
- speechiness: Speechiness detects the presence of spoken words in a track. The more exclusively speech-like the recording (e.g. talk show, audio book, poetry), the closer to 1.0 the attribute value. Values above 0.66 describe tracks that are probably made entirely of spoken words. Values between 0.33 and 0.66 describe tracks that may contain both music and speech, either in sections or layered, including such cases as rap music. Values below 0.33 most likely represent music and other non-speech-like tracks.
- · acousticness: A confidence measure from 0.0 to 1.0 of whether the track is acoustic. 1.0 represents high confidence the track is acoustic.
- · liveness: Detects the presence of an audience in the recording. Higher liveness values represent an increased probability that the track was performed live. A value above 0.8 provides strong likelihood that the track is live.
- valence: A measure from 0.0 to 1.0 describing the musical positiveness conveyed by a track. Tracks with high valence sound more positive (e.g. happy, cheerful, euphoric), while tracks with low valence sound more negative (e.g. sad, depressed, angry).
- tempo: The overall estimated tempo of a track in beats per minute (BPM). In musical terminology, tempo is the speed or pace of a given piece and derives directly from the average beat duration.
- gdp: GDP is the total value of all goods and services produced within a country in a given time, showing the size and health of the economy. It includes consumer spending, business investments, government spending, and net exports (exports minus imports). It's a vital measure of economic activity and growth.
- happiness_index: Positive emotional state of contentment, joy, and well-being, influenced by relationships, personal fulfillment, health, and life circumstances. Desired for overall quality of life.
- unemployment_rate: Percentage of jobless individuals actively seeking work within the labor force, indicating job market health and economic conditions. Calculated by dividing unemployed by labor force, multiplied by 100.

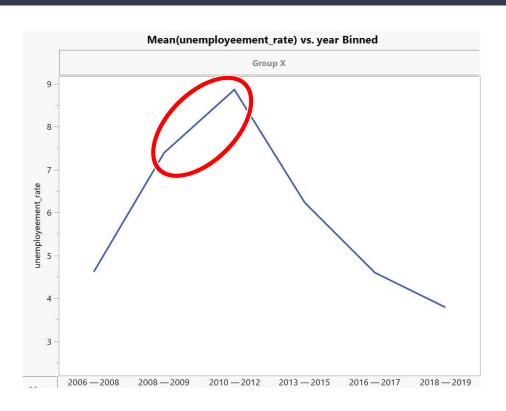
Hypothesis

"During times of economic downturn, we suppose there is an increase in the popularity of upbeat and energetic genres such as electronic dance music, while during economic growth periods, more soulful, introspective, thoughtful music, tend to dominate the charts."

Another recent trend influenced by the economy is the mainstreaming of electronica-style dance music, says Alexandra Smith, director of consumer trends at market research company, Mintel. She points to bands like Skrillex, Lady Gaga and Robyn. "It's put-your-headphones-on, tune-the-world-out music," she says. "It tends to be really upbeat. And it really makes sense, when times are tough, you're going to want to turn to that type of music."

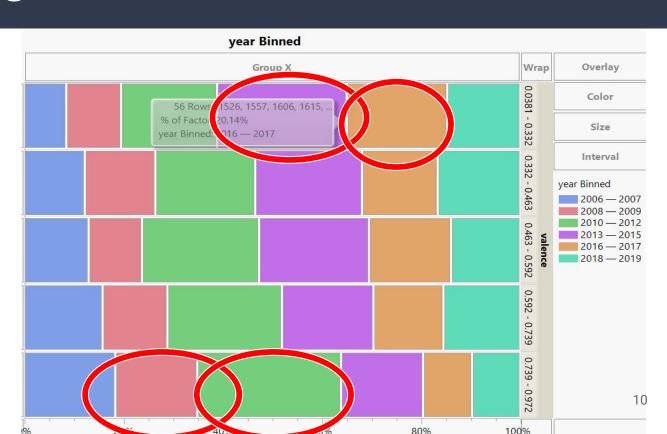
For pop music, it's the economy, stupid! - Marketplace

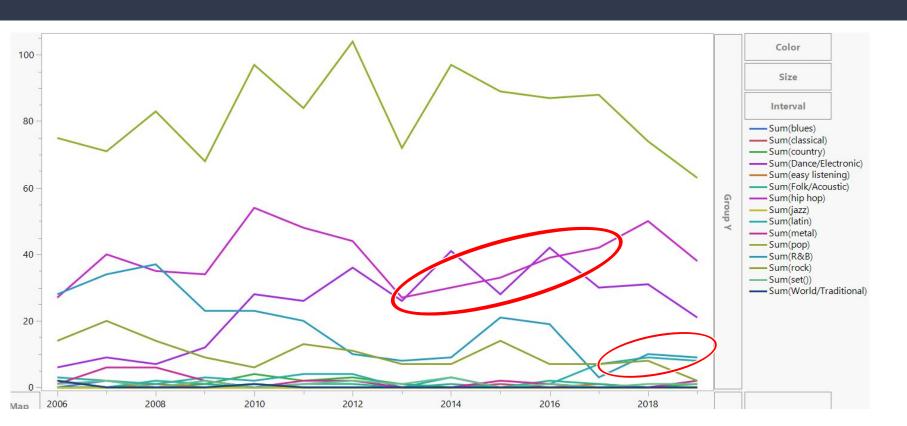
- 2006-2007 (Pre-Recession):During this period of economy growth and stability, with lowest tempo accounted for more percentage than the other periods.
- 2008-2009 (Global Financial Crisis): The global financial crisis hit, positive songs were more popular.
- 2010-2012 (Post-Recession Recovery): The economy began recovering, but the unemployment rate was the highest, songs with higher tempo accounted for more percentage than the other periods.
- 2013-2015 (Steady Recovery): With economy stabilizing, a diverse range of genres gained popularity, more hip hop songs were getting popular. And negative songs accounted for more percentage than the other periods.
- 2016-2017 (Continued Growth): As economy continued to grow, music trends diversified further. Hip hop songs got more popular and negative songs accounted for more percentage than most of the other periods.
- 2018-2019 (Late-stage Growth): The economy had already experienced substantial growth, and it was approaching a more mature and stable state. In this period, the music scene continued to embrace a mix of genres. More latin and R&B songs were in top hit songs.



Unemployment rate getting higher during 2008-2012

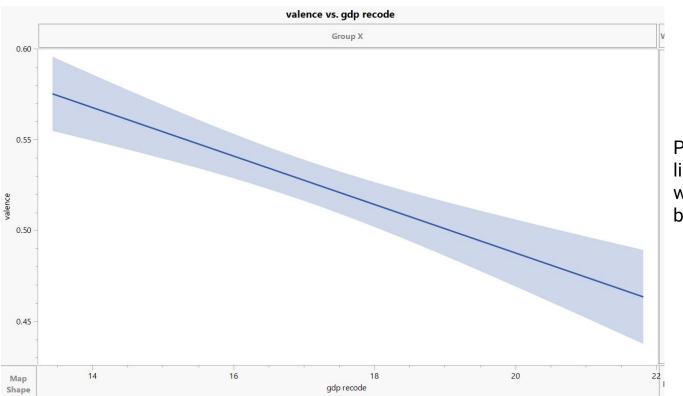








More different genres are popular when the economic is or getting better



People would like to listen to positive songs, when the economic is bad

Simplify complex categorical variables

hip hop

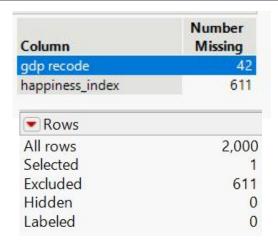
rock, metal

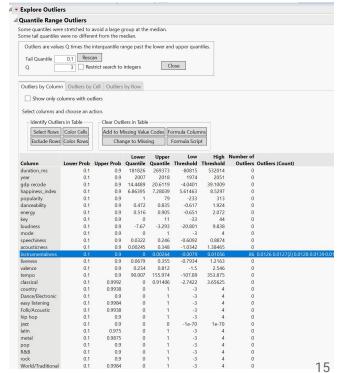
- Problem:
 Genre column is categorical but is not properly formatted -> transformation is needed
- Solution:
 Split up genres and convert each genre into a binary variable

genre							
рор							
rock, pop							
pop, country	blues	classical	country	Dance/ Electronic	easy listening	Folk/Acoustic	hip hop
rock, metal	0	0	0	0	0	0	inp nop
рор	0	0	0	0	0	0	(
hip hop, pop, R&B	0	0	1	0	0	0	(
	0	0	0	0	0	0	(
hip hop	0	0	0	0	0	0	(
pop, rock	0	0	0	0	0	0	
pop, R&B	0	0	0	0	0		
Dance/Electronic	0	0	0	0	0		(
Dance/Electronic	0	0	0	0	0		
pop	0	0	0	1	0	0	(
рор	0	0	0	0	0		(
	0	0	0	0	0		(
pop	0	0	0	0	0	0	(
rock, pop	0	0	0	0	0		(
pop, Dance/Electronic	0	0	0	1	0		
hip hop, pop, R&B	0	0	0	0	0	0	
	0	0	0	0	0	0	
pop							
pop							
рор							

Missing values

Exclude missing values

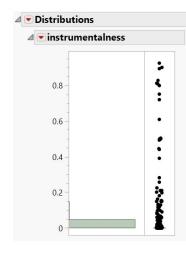




Handling Outliers

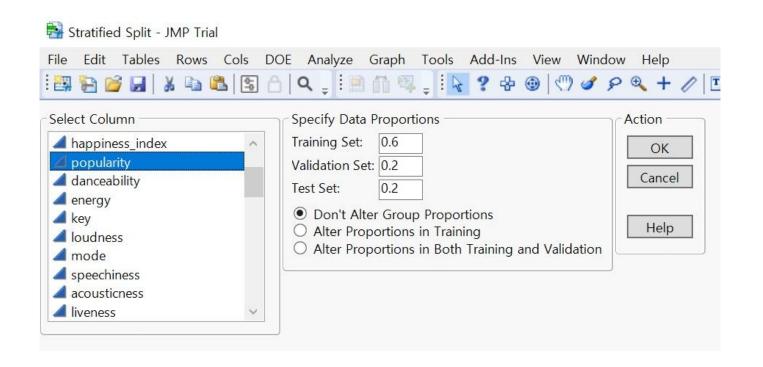
- Outlier Report indicates that only "instrumentalness" variable has 86 outliers
- Normalize the distribution of instrumentalness

Column	Laura Back	Upper Prob	Lower	Upper	Low		Number of	Outliers (Count)
	0.1	0.9	181826	269373		532014		Outliers (Count)
duration_ms					-80815		0	
year	0.1	0.9	2007	2018	1974	2051	·	
gdp recode	0.1	0.9	14.4489	20.6119	-4.0401	39.1009	0	
happiness_index	0.1	0.9	6.86395	7.28039	5.61463	8.5297	0	
popularity	0.1	0.9	1	79	-233	313	0	
danceability	0.1	0.9	0.472	0.835	-0.617	1.924	0	
energy	0.1	0.9	0.516	0.905	-0.651	2.072	0	
key	0.1	0.9	0	11	-33	44	0	
loudness	0.1	0.9	-7.67	-3.293	-20.801	9.838	0	
mode	0.1	0.9	0	1	-3	4	0	
speechiness	0.1	0.9	0.0322	0.246	-0.6092	0.8874	0	
acousticness	0.1	0.9	0.00245	0.348	-1.0342	1.38465	0	
instrumentalness	0.1	0.9	0	0.00264	-0.0079	0.01056	86	0.0126 0.0127(2) 0.0128 0.0139
liveness	0.1	0.9	0.0679	0.355	-0.7934	1.2163	0	
valence	0.1	0.9	0.234	0.812	-1.5	2.546	0	
tempo	0.1	0.9	90.007	155.974	-107.89	353.875	0	
classical	0.1	0.9992	0	0.91406	-2.7422	3.65625	0	
country	0.1	0.9938	0	1	-3	4	0	
Dance/Electronic	0.1	0.9	0	1	-3	4	0	
easy listening	0.1	0.9984	0	1	-3	4	0	
Folk/Acoustic	0.1	0.9938	0	1	-3	4	0	
hip hop	0.1	0.9	0	1	-3	4	0	
jazz	0.1	0.9	0	0	-1e-70	1e-70	0	
latin	0.1	0.975	0	1	-3	4	0	
metal	0.1	0.9875	0	1	-3	4	0	
рор	0.1	0.9	0	1	-3	4	0	
R&B	0.1	0.9	0	1	-3	4	0	
rock	0.1	0.9	0	1	-3	4	0	
World/Traditional	0.1	0.9984	0	1	-3	4	0	



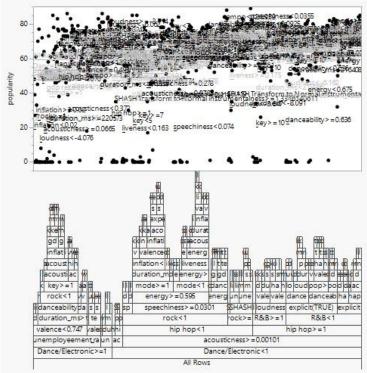
SHASH Transform to Normal instrumentalness				
	1.4380170818			
	1.3660166114			
	-1.103712012			
	1.4183153287			
	1.3146964916			
	1.3301410041			
	-1.103712012			
	1.4077168365			
	1.4565137522			
	-1.103712012			
	-1.103712012			
	1.477879484			
	-1.103712012			
	-1 103712012			

Split the dataset



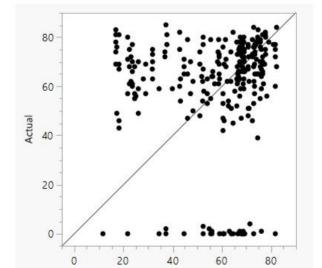
Apply to a model

Partition for popularity



	RSquare	RASE	N	Number of Splits	AlCc
Training	0.548	16.141587	850	134	7464.84
Validation	-0.52	28.511491	273		
Test	-0.58	29.389816	266		

Test Set



Apply to a model

Column Contributions

Term	Number of Splits	22	Portion
duration_ms	9	31403.0065	0.1172
acousticness	9	25357.9627	0.0946
key	9	22565.4359	0.0842
loudness	9	20914.0613	0.0780
valence	9	19668.8041	0.0734
speechiness	11	19575.4834	0.0730
energy	9	18461.2322	0.0689
danceability	11	16652.158	0.0621
unemployeement_rate	6	13906.0749	0.0519
liveness	6	13324.3944	0.0497
hip hop	4	10675.8745	0.0398
Dance/Electronic	1	9856.81715	0.0368
SHASH Transform to Normal instrumentalness	2	8406.00598	0.0314

inflation	6	8209.72952		1		0.0306
rock	2	6339.12645	mi .	1		0.0237
gdp recode	3	5282.51904	11	1	1	0.0197
mode	9	5018.66205	1	1		0.0187
рор	4	3248.93613		1		0.0121
explicit	2	2868.37155		1	-	0.0107
R&B	2	2189.50454		1		0.0082
tempo	7	2158.46786	1	1		0.0081
happiness_index	4	1909.86991				0.0071
year	0	0		1		0.0000
classical	0	0		1		0.0000
country	0	0		1		0.0000
easy listening	0	0	1	10		0.0000
Folk/Acoustic	0	0		1		0.0000
jazz	0	0				0.0000
latin	0	0	1	1		0.0000
metal	0	0		1		0.0000
World/Traditional	0	0	1	1		0.0000

Interpretation

As the model result says, Unemployment Rate has the highest correlation among economic factors with target variable, Popularity. All other economic factors has positive correlation with target variable. As unemployment rate and inflation rate get higher, the songs that has high duration_ms, acousticness, key, loudness, valence, speechiness, energy and danceability are popular.

Business values & Recommendations

According to our study, we find out that the economy impact the popularity of different types of songs.

During the economic turndown, we recommend the music producers to make high duration_ms, acousticness, key, loudness, valence, speechiness, energy and danceability music. Meanwhile, when economy is booming, we recommend the music producers to make low duration_ms, acousticness, key, loudness, valence, speechiness, energy and danceability music.

Reference

For pop music, it's the economy, stupid! - Marketplace
Top Hits Spotify from 2000-2019 | Kaggle
GDP of each country and region(1960-2020) | Kaggle
U.S. Unemployment Rate 1991-2023 | MacroTrends
World Happiness Report, 2005-Present | Kaggle
USA Key Economic Indicators | Kaggle