

**Faculty of Commerce and Accountancy**

**Chulalongkorn University**

**Course Syllabus**

- 1. Course Number** 2604647
- 2. Course Credit** 3 Credits
- 3. Course Title** FINANCIAL STATEMENT ANALYSIS
- 4. Faculty / Department** Faculty of Commerce and Accountancy / Department of Banking and Finance
- 5. Trimester** 1
- 6. Academic Year** 2023

**7. Instructor / Academic Staff**

Sec. 1 Suteera Pongtepupathum, Ph.D.

**Ajarn Tak**

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or by appointment (strongly recommend)

**8. Condition**

8.1 Prerequisite None

8.2 Corequisite -

8.3 Concurrent -

**9. Status** Compulsory Course

**10. Curriculum** Master of Science in Finance Program

**11. Degree** Master Degree

**12. Hours / Week** 3 Hours / Week

**13. Course Description**

Techniques for financial statement analysis and their uses in managerial decision-making; the actual uses of financial information by practitioners as well as the most recent academic research on the use of such data; the demand and supply of financial statement information; properties of financial statement information and uses of financial statement information in diverse contexts, credit decision, security analysis, risk analysis, and equity valuation.

## 14. Course Outline

### 14.1 Behavioral Objectives :

	<b>Course objectives</b>	<b>Learning Outcome*</b>	<b>Teaching Approach</b>	<b>Evaluation Approach</b>
1	Identify and describe the business transactions.	1.1 Possessing well-rounded knowledge	Lecture	Examination
2	Apply the relevant IFRS/US GAAP requirements to the reporting of business transactions.	1.2 Possessing in-depth knowledge 3.1 Being able to think critically 4.1 Having professional skills	Lecture Problem-based learning	Examination, Homework
3	Evaluate the impacts of accounting choices and their implications for economic decisions.	3.1 Being able to think critically 3.3 Being able to solve problems 5.1 Having an inquiring mind 5.2 Knowing how to learn	Lecture Problem-based learning	Examination, Homework, Discussion
4	Assess the appropriateness of financial reporting choices on the basis of professional codes of conduct.	2.1 Being moral and ethical 2.2 Having an awareness of etiquette	Lecture Problem-based learning	Examination, Homework
5	Present and critique academic studies related to current accounting issues or the use of financial information in literature	4.1 Having professional skills 4.2 Having communication skills 3.1 Being able to think critically	Discussion	Presentation

## 14.2 Learning Contents

No.	Date	Description	Course Objectives	Reading Assignment
1	TU 8 Aug 23	Financial Statement Analysis Framework/ Income Statements and Analysis	1-4	Chapter 1, 2, 3
2	TU 15 Aug 23	Income Statements and Analysis / Statement of Financial Position and Analysis	2-4	Chapter 3, 4
3	TU 22 Aug 23	Cash Flow Statements and Analysis	2-4	Chapter 5
4	WE 23 Aug 23*	Financial Analysis Techniques and Application	2-4	Chapter 6, 12
5	TU 29 Aug 23	Financial Analysis Techniques and Application	2-4	Chapter 6, 12
6	WE 30 Aug 23*	Financial Reporting Quality	2-4	Chapter 11, 17
7	TU 5 Sep 23	Current Assets	2-4	Chapter 7
8	WE 6 Sep 23*	Long-Lived Assets	2-4	Chapter 8
9	3 Oct 23	Liabilities	2-4	Chapter 10
10	10 Oct 23	Income Tax	2-4	Chapter 9
11	11 Oct 23	Intercompany Investment, Business Combination	2-4	Chapter 13
12	31 Oct 23	Intercompany Investment, Business Combination/ Convertible securities and earnings per share	2-4	Chapter 13, Chapter 3 (6)
13	7 Nov 23	Convertible securities and earnings per share	2-4	Chapter 3 (6)
14	14 Nov 23	Case Study: STARK Corporation/ Paper presentation and discussion	5	
15	21 Nov 23	Paper presentation and discussion	5	
FINAL EXAMINATION (TBA)				

\*Time: 1-4 p.m. Room 1104

## 15. Evaluation

Final Examination	45%	2 4 choices 90 to 3 63/100
Homework	20%	online - on microsoft team multiple choice 10/10 8/10 10/10 7/9
Case Study: Financial Information Analysis (STARK Corporation)	10%	individual work, do research and answer open-end question record video about case (7-8 mins) & score your friends' score
Class participation	10%	can we recognize red flag using only financial statement
Paper presentation	15%	duo work pick paper you want to talk about
Total	100%	

### Remarks:

- Letter grades will be assigned to students based on their total scores earned as well as a student's performance relative to others in the class.
- The score of class participation consists of 2 parts. The first part is the student's attendance. If students attend every class, they will receive 5 points. Missing classes will lower your attendance score. The second part is your contribution to class discussion. Students are encouraged to ask questions, share their experiences and thoughts, and participate in class exercises.

### Technical aids

**Media:** Power point and electronic media

**Connecting with students:** Email

**Learning Management System:** my CourseVille, MS Teams

## 16. Reading List

### 17.1 Required Textbook

- Robinson, Thomas R., Elaine Henry, and Michael A. Broihahn, International Financial Statement Analysis (CFA Institute Investment Series) 4th edition, John Wiley & Sons, Inc

### 17.2 Supplementary Textbook

- Tan, Chinhwee, and Thomas R. Robinson, Asian Financial Statement Analysis, 2014, John Wiley & Sons
- Subramanyam, K.R., Financial Statement Analysis, 11th Edition, 2015, McGraw Hills

### 17.3 Research Articles / Academic Articles (If any)

References of research articles are included in the teaching materials

## 17.4 Electronic Media or Websites

[www.bot.or.th](http://www.bot.or.th)

[www.sec.or.th](http://www.sec.or.th)

[www.dbd.go.th](http://www.dbd.go.th)

[www.fap.or.th](http://www.fap.or.th)

[www.set.or.th](http://www.set.or.th)

<https://www.sec.gov/edgar/searchedgar/companysearch.html>

## 18. Teacher Evaluation

18.1 Which of the 12 types of teacher evaluation provided by the University is used in your class?

If another form is used, please submit the form to The Quality Assurance Division

CU-CAS and Department evaluation form

18.2 Changes made in accordance with the previous evaluation e.g. adjustments in content, teaching media, teaching method

Updates on IFRS/US GAAP as well as the sets of financial statements used as problems and examples.

Updates on accounting research related to the use of financial information

18.3 Discussion or analysis which creates desirable qualifications of Chulalongkorn University graduates

(specifying what aspect(s) required by the University which has been achieved). The four required

aspects include intellect and academic knowledge, skills and professional knowledge, ethics, and social responsibility

### 1. Intellect and academic knowledge

Students are able to develop analytical ability and use financial statement information to make economic decision and perform equity and credit analysis.

### 2. Skills and professional knowledge

This course starts with the use of accounting information in different decision contexts.

Students will be able to describe financial reporting requirements, identify financial reporting issues, and evaluate the impact of financial reporting choices on financial information. This course develops ability to perform financial statement analysis in real-world settings using financial analysis techniques.

### 3. Ethics

This course intends to raise students' awareness of ethical issues in financial reporting presentation. Students are exposed to incentives and consequences of choosing different accounting choices and earnings management.

### 4. Social responsibility

Students will be able to use analytical ability to make appropriate economic decision that will be beneficial to the community.