Process

1. Moving average on closing prices
2. Determine entry
   1. New close above (below) the MA
   2. Next day open price still above (below) MA
   3. Enter with Open price (later re-run with 1030price)
3. Exit
   1. Cumulative return is above upper CV (profitable)
   2. Cumulative return is below lower CV (“stopped out”) *(Future potential: Trailing StopLoss)*
   3. Momentum reversal; closing price below (above) the MA
4. When no trade invested in RF
5. Summary information
   1. # of trades
      1. # of successful trades
      2. # of unsuccessful trades
   2. return per trade
      1. average
      2. Max
      3. Min
   3. Cumulative return over period
   4. Relative returns
      1. to benchmarks
      2. Sharpe/Traynor…