

CHANWOOL KIM

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Education

University of Chicago , Ph.D. Economics	<i>2018–present</i>
<i>Ibid.</i> , M.A. Economics	<i>2018–2019</i>
<i>Ibid.</i> , B.A. Economics (Honors), Public Policy Studies (Honors), Statistics	<i>2013–2017</i>
<i>Ibid.</i> , B.S. Mathematics	<i>2013–2017</i>

References

Professor Jean-Pierre Dubé University of Chicago Booth School of Business jdube@chicagobooth.edu (773) 834-5377	Professor Milena Almagro University of Chicago Booth School of Business milena.almagro@chicagobooth.edu (773) 702-7743
Professor Pascal Noel University of Chicago Booth School of Business pascal.noel@chicagobooth.edu (773) 834-1407	Professor Marianne Bertrand University of Chicago Booth School of Business marianne.bertrand@chicagobooth.edu (773) 834-5943

Research and Teaching Fields

Primary: public economics, household finance
Secondary: urban economics, industrial organization

Working Papers

Speculative Demand Displacement: Evidence from the Korean Housing Market

Abstract: This paper argues that an area-specific housing policy that aims to discourage speculators may lead to demand spillovers and increase housing prices in nearby areas. I use Korean administrative transactions, real estate registration, and large online platform data and leverage on a policy that required owner-occupancy for new home purchases. To measure the price changes after the policy, I estimate an empirical model that embeds a difference-in-differences design that compares the regions near the boundaries of the policy-applied neighborhoods, yielding several new results. First, owner-occupancy requirements indeed had significant price suppression effects in the treated areas compared to the untreated by about 6%. Second, the price increased more than the overall increase in the city in the nearby untreated areas, suggesting that speculative demand shifted towards the untreated areas with similar

neighborhood characteristics. To quantify this mechanism, I set up a neighborhood sorting model of owner-occupant households and investors making housing purchase decisions, along with quantification plans that include the designation of speculative investors and structural analysis.

Work in Progress

Shrinkflation: Theory and Evidence (with Younggeun Yoo)
 Scale Up of An Early Childhood Education Program (with Andrés Hojman and Juan Pantano)
 Early Childhood Education and Parental Responses (with Andrés Hojman and Juan Pantano)
 The Role of Public Sector Employment in Social Mobility and Inequality
 All's Well that Ends Well? Analysis of 2004 Seoul Public Transportation Reform

Awards, Scholarships, and Grants

Neubauer Fellowship, University of Chicago	2018
Phi Beta Kappa, University of Chicago	2017
General Honors, University of Chicago	2017

Teaching Experience

Machine Learning for Economists (graduate)	TA for Professor Ponomarev	Winter 2024
Microeconomics (graduate)	TA for Professor Stole	Fall 2023
Elements of Economic Analysis II (undergraduate)	College Lecturer	Winter 2023
Price Theory I (graduate)	TA for Professor Murphy	Fall 2022
Firm and the Non-Market Environment (graduate)	TA for Professor Bertrand	Spring 2022

Research Experience and Other Employment

Research Assistant for Professor Dubé, Booth School of Business	2022-2023
Academic Consultant, Cracy Alpaca Inc.	2022-2023
Intelligence and Operations Administrator (Sergeant), Republic of Korea Army	2020-2022
Research Assistant for Professor Murphy, Booth School of Business	2018
Research Professional for Professors Ganong and Noel, Booth School of Business	2017-2018
Research Assistant for Professor Mulligan, Becker Friedman Institute	2016-2018
Research Assistant for Professors Heckman, Hojman, and Pantano, CEHD and NBER	2015-2018

Professional Experience

Conferences	<i>Economics Graduate Student Conference (Washington University in St. Louis)</i>
Presentations	<i>College of Business (Korea Advanced Institute of Science & Technology)</i>

Additional Information

Citizenship	Republic of Korea
Programming Skills	R, Stata, Mathematica (advanced), Python, MATLAB, Julia (intermediate)
Languages	English (fluent), Korean (native), French (intermediate)