

A. Settlement Statement (HUD-1)

B. Type of Loan							
1. FHA 2. RHS 3. Conv. Unins	6. File Number:	6. File Number: 7. Loan Nur		8. Mortgage Insurance Case Number:			
4. VA 5. Conv. Ins.							
C. Note: This form is furnished to give you a statement of actual settlement costs. Amounts paid to and by the settlement agent are shown. Items marked "(p.o.c.)" were paid outside the closing; they are shown here for informational purposes and are not included in the totals.							
D. Name & Address of Borrower:	E. Name & Addre	E. Name & Address of Seller:			F. Name & Address of Lender:		
G. Property Location:	H. Settlement Ag	H. Settlement Agent:			I. Settlement Date:		
	Place of Settlem	Place of Settlement:					
J. Summary of Borrower's Transaction		K Summ	ary of Seller's Transac	ction			
J. Julilliary of Borrower's Transaction		K. Sullilli	lary of Seller's Trailsac				
100. Gross Amount Due from Borrower		400. Gross	s Amount Due to Seller				
101. Contract sales price		401. Contract sales price					
102. Personal property		402. Personal property					
103. Settlement charges to borrower (line 1400)		403.					
104.		404.					
105.		405.					
Adjustment for items paid by seller in advance		Adjustmer	Adjustment for items paid by seller in advan				
106. City/town taxes to		406. City/town taxes to					
107. County taxes to		407. County taxes to					
108. Assessments to		408. Assessments to					
109.		409.					
110.		410.					
111.	411.						
112.		412.					
120. Gross Amount Due from Borrower		420. Gross Amount Due to Seller					
200. Amount Paid by or in Behalf of Borrower			ctions In Amount Due to s	eller			
201. Deposit or earnest money							
202. Principal amount of new loan(s)		501. Excess deposit (see instructions) 502. Settlement charges to seller (line 1400)					
203. Existing loan(s) taken subject to		503. Existing loan(s) taken subject to					
204.			f of first mortgage loan				
205.			f of second mortgage loan				
206.		506. Tayor	Tor scoond mortgage loan				
207.		507.					
208.		508.					
209.		509.					
Adjustments for items unpaid by seller			ata far itama unnaid hy aa	llor			
4-		510. City/to	nts for items unpaid by se	to			
2 TO. OILY/IOWIT taxes				to			
		511. Count	,	to			
212. Assessments to 213.		512. Asses	sments	10			
		513.					
214. 215.		514.					
216.		515.					
		516.					
217.		517.					
218.		518.					
219.		519.	Deduction Assess 1.D. C.	allau			
220. Total Paid by/for Borrower			Reduction Amount Due So				
00. Cash at Settlement from/to Borrower		600. Cash at Settlement to/from Seller					

The Public Reporting Burden for this collection of information is estimated at 35 minutes per response for collecting, reviewing, and reporting the data. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. No confidentiality is assured; this disclosure is mandatory. This is designed to provide the parties to a RESPA covered transaction with information during the settlement process.

603. Cash

602. Less reductions in amounts due seller (line 520)

From Seller

302. Less amounts paid by/for borrower (line 220)

From

To Borrower

303. Cash

L. Settlement Charges						
700. Total Real Estate Broker Fees		From Borrowe	r	From Seller	Paid From	Paid From
Division of commission (line 700) as for	ollows :				Borrower's	Seller's
701. \$ to					Funds at Settlement	Funds at Settlement
702. \$ to						
703. Commission paid at settlement						
704.						
800. Items Payable in Connection with Lo	oan					
801. Our origination charge			\$	(from GFE #1)		
802. Your credit or charge (points) for the sp	pecific interest rate chose	n	\$	(from GFE #2)		
803. Your adjusted origination charges				(from GFE #A)		
804. Appraisal fee to				(from GFE #3)		
805. Credit report to				(from GFE #3)		
806. Tax service to				(from GFE #3)		
807. Flood certification to				(from GFE #3)		
808.						
809.						
810.						
	d in Adverse					
900. Items Required by Lender to be Paid		(4		(5)		
901. Daily interest charges from	to @\$	/day		(from GFE #10) (from GFE #3)		
902. Mortgage insurance premium for 903. Homeowner's insurance for	months to years to			(from GFE #11)		
904.	years to			(IIOIII GFE #11)		
1000. Reserves Deposited with Lender				/a !!:\		
1001. Initial deposit for your escrow accoun		nor month	Ф.	(from GFE #9)		
1002. Homeowner's insurance 1003. Mortgage insurance	months @ \$ months @ \$	per month per month	\$			
1004. Property Taxes	months @ \$	per month	\$			
1005. Flood Insurance	months @ \$	per month	\$			
1006.	months @ \$	per month	\$			
1007. Aggregate Adjustment	-	·	-\$			
1100. Title Charges						
1101. Title services and lender's title insurar	nce			(from GFE #4)		
1102. Settlement or closing fee			\$,		
1103. Owner's title insurance				(from GFE #5)		
1104. Lender's title insurance			\$			
1105. Lender's title policy limit \$						
1106. Owner's title policy limit \$						
1107. Agent's portion of the total title insura			\$			
1108. Underwriter's portion of the total title	insurance premium to		\$			1
1109.			\$			
1110.			\$ \$			
1111.			φ			1
1200. Government Recording and Transf	er Charges					
1201. Government recording charges				(from GFE #7)		
1202. Deed \$ Mortga	age \$	Release \$				
1203. Transfer taxes	d \$	ango ¢		(from GFE #8)		
1204. City/County tax/stamps Deed 1205. State tax/stamps Deed		gage \$ gage \$				1
1206. State tax/stamps Deed	υVIOIT	gage ψ	\$			
1300. Additional Settlement Charges						
1301. Required services that you can shop	for			(from GFE #6)		
1301. Required services that you can shop	101		\$	(5. 2 5)		
1303.			\$			
1304.			\$			
1305.			\$			
1400. Total Settlement Charges (er	nter on lines 103. Se	ction J and 502 Section	K)			<u> </u>
1400. Total Settlement Charges (er	nter on lines 105, Se	enon o anu 302, Section	N)			

Charges That Cannot Increase	HUD-1 Line Number				
Our origination charge	# 801				
Your credit or charge (points) for the specific interest rate chosen	# 802				
Your adjusted origination charges	# 803				
Transfer taxes	# 1203				
			,		
Charges That In Total Cannot Increase More Than 10%		Good Faith Estimate	HUD-1		
Government recording charges	# 1201				
	#				
	#				
	#				
	#				
	#				
	#				
	#				
	Total				
Incre	ease between GFE and HUD-1 Charges	\$	or %		
Charges That Can Change		Good Faith Estimate	HUD-1		
Initial deposit for your escrow account	# 1001				
Daily interest charges \$ /day	# 901				
Homeowner's insurance	# 903				
	#				
	#				
	#				
Loan Terms					
Your initial loan amount is	\$				
Your loan term is	years				
Your initial interest rate is	%				
Your initial monthly amount owed for principal, interest, and any mortgage insurance is	\$ includes Principal Interest Mortgage Insurance				
Can your interest rate rise?	No Yes, it can rise to a maximum of %. The first change will be on and can change again every after . Every change date, your interest rate can increase or decrease by %. Over the life of the loan, your interest rate is guaranteed to never be lower than % or higher than %.				
Even if you make payments on time, can your loan balance rise?	No Yes, it can rise to a maximum of \$				
Even if you make payments on time, can your monthly amount owed for principal, interest, and mortgage insurance rise?	No Yes, the first increase can be on and the monthly amount owed can rise to \$. The maximum it can ever rise to is \$.				
Does your loan have a prepayment penalty?	No Yes, your maximum prepayment penalty is \$				
Does your loan have a balloon payment?	No Yes, you have a balloon payment of \$ due in years on .				
Total monthly amount owed including escrow account payments	You do not have a monthly escrow payment for items, such as property taxes and homeowner's insurance. You must pay these items directly yourself. You have an additional monthly escrow payment of \$ that results in a total initial monthly amount owed of \$. This includes principal, interest, any mortagage insurance and any items checked below: Property taxes Homeowner's insurance Flood insurance				

Comparison of Good Faith Estimate (GFE) and HUD-1 Charrges

Good Faith Estimate

HUD-1

Note: If you have any questions about the Settlement Charges and Loan Terms listed on this form, please contact your lender.