

## Project Design Phase – Proposed Solution Template

Date	27 June 2025
Team ID	LTVIP2025TMID48502
Project Name	Measuring The Pulse Of Prosperity: An Index Of Economic Freedom Analysis
Maximum Marks	2 Marks

### Proposed Solution Template

S.No	Parameter	Description
1	Problem Statement (Problem to be solved)	Understanding economic freedom across regions is essential for policy planning and resource allocation. Current indices are often static and lack real-time analysis or visualization.
2	Idea / Solution Description	Use Tableau to visualize various parameters contributing to economic freedom (like business freedom, trade freedom, investment freedom, etc.) using data from global institutions. Create a dynamic index and interactive dashboards.
3	Novelty / Uniqueness	This solution builds an integrated visualization of macroeconomic indicators with a dynamically updating economic freedom index tailored to institutional use.
4	Social Impact / Customer Satisfaction	Empowers policymakers, students, and researchers with data-driven insights to promote inclusive growth. Encourages transparency and better governance.
5	Business Model (Revenue Model)	Can be monetized via economic think tanks, research institutions, and government agencies subscribing to data-driven dashboards and policy

		analytics tools.
6	Scalability of the Solution	Scalable to any region or country. Integrates various economic datasets in a modular fashion and can be deployed via Tableau Public or Online.