

Memorandum of Understanding (MOU)

This Memorandum of Understanding ("MOU") is entered into on 3/3/2025 by and between:

Freelancer (Party A): T.Sai Charan

Address: LS Nagar, Tirupati, Andhra Pradesh

Contact: saich5252@gmail.com / 9182898335

Client (Party B): Lasan Media Works

Address: Near Subhamasthu shopping mall, Tirupati, Andhra Pradesh

Contact: lasanmedia.official@gmail.com / 7032360404

1. Purpose:

This Memorandum of Understanding (MOU) is intended to establish the terms and conditions agreed upon by Party A (the Freelancer) and Party B (the Client) for the development of a website. This document outlines the scope, deliverables, payment terms, and other key aspects of the collaboration.

2. Scope of Work:

Party A agrees to design, develop, and deliver a website with the following features and functionalities:

- Website Type: [e.g., E-commerce, Portfolio, Blog, etc.]
- Key Features: [e.g., Responsive Design, SEO Optimization, Payment Integration]
- Platform: [e.g., WordPress, Custom Code, etc.]

3. Responsibilities:

Party A will be responsible for providing all development services, including website coding, design, and testing. Party B will be responsible for providing the necessary content, feedback, and timely approvals required to facilitate the progress of the project.

4. Deliverables:

Upon completion of the project, Party A will deliver the following items to Party B:

- Initial Design Mockups for review and approval.
- A Fully Functional Website that meets the agreed-upon specifications.
- Documentation and Training (if applicable) to ensure Party B can manage the website.

5. Payment Terms:

The total project fee is 15k. Payment will be made according to the following schedule:

- 30% of the total amount will be paid upfront before work begins.
- The remaining 70% will be paid upon successful delivery and acceptance of the final website. Payments will be made via [e.g., Bank Transfer, PayPal, etc.].
- Total of amount will be shared 50% - 50% for part A and part B.

6. Confidentiality:

Both parties agree to maintain confidentiality and not disclose any proprietary or sensitive information shared during the course of the project to any third party without prior written consent.

7. Intellectual Property:

Upon receipt of full payment, Party A will transfer ownership of the website code, assets, and related materials to Party B. Party A reserves the right to showcase the completed project in their professional portfolio.

8. Termination:

Either party may terminate this agreement by providing written notice. In the event of termination, Party B will compensate Party A for all work completed up to the date of termination.

9. Dispute Resolution:

In case of any dispute arising from this agreement, both parties agree to attempt to resolve the issue through mutual negotiation. If a resolution cannot be reached, the matter will be referred to arbitration in [Jurisdiction].

10. General Provisions:

This MOU is a non-binding agreement that outlines the intentions of both parties. A formal contract may be prepared subsequently to define legal obligations in greater detail.

Signatures:

T.Sai Charan

Party A (Freelancer) Party B (Client)

Date: 3/3/2025 Date: 3/3/2025