

# 22894551 - Question 4 - Ching Ching

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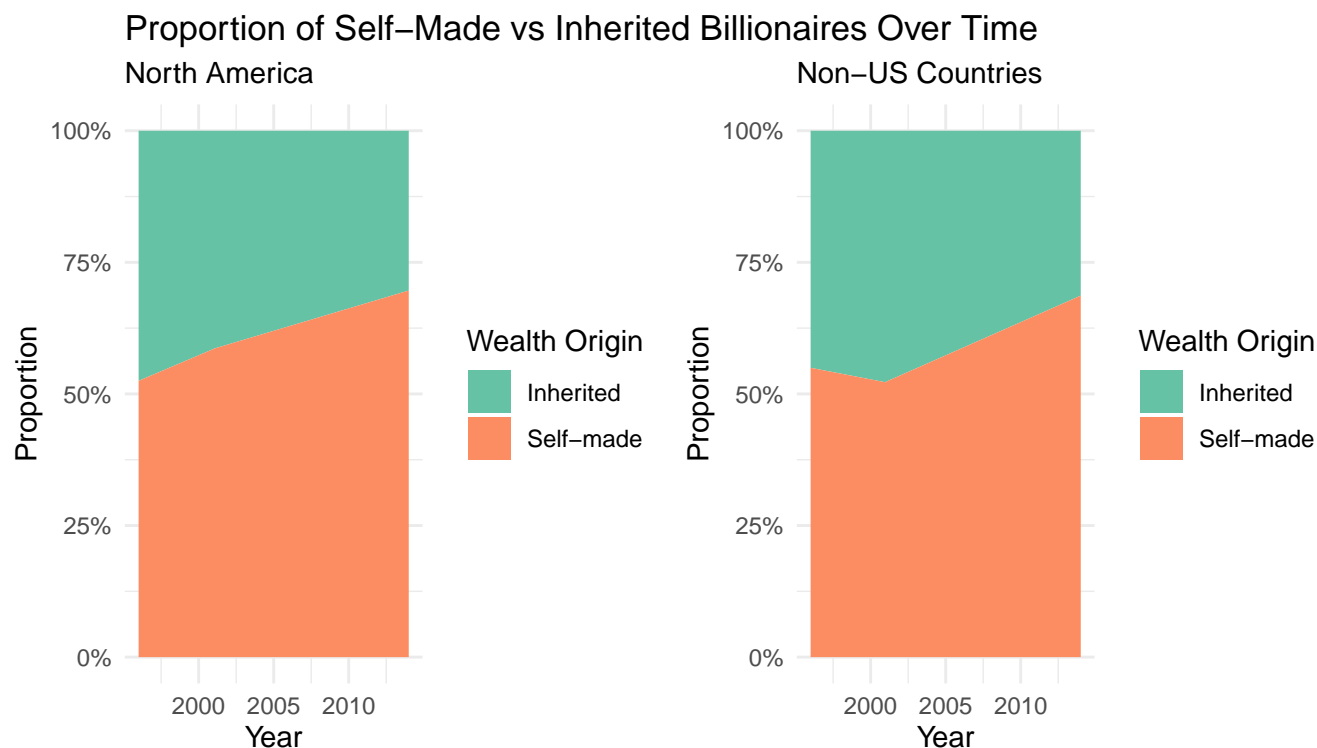
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## 1. Introduction

“Money makes the world go around.” A popular saying that brings about the question: “Where does the money in the world go around?”. This report will analyse where self-made and generational billionaires are situated. It will specifically clarify the industries in which they operate, and shed light on the question of whether GDP of a country had an impact on the sector in which innovation took place in the 1990s.

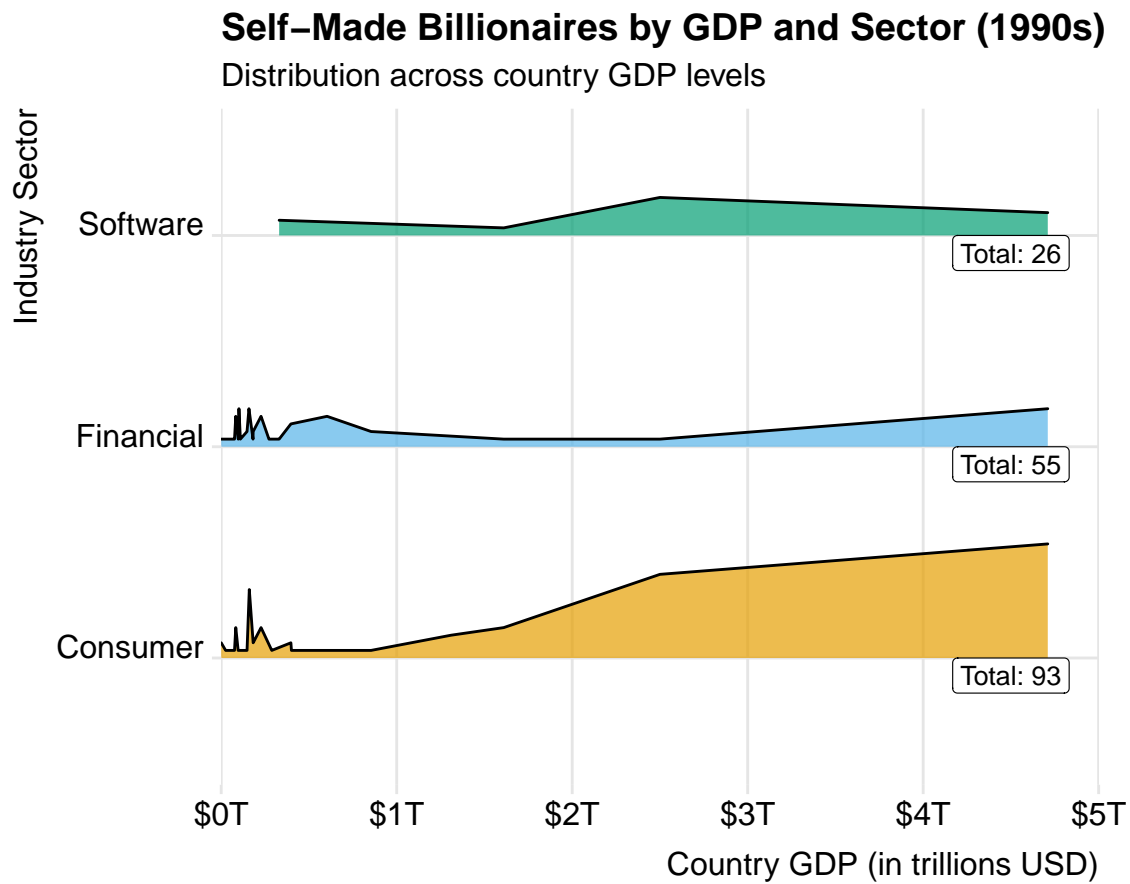
## 2. Regions of generational wealth

Contrary to the claims made, the United States and the rest of the world are following similar trends in the proportion of self-made to generational wealth inherited billionaires.



### 3. Industries of the self-made billionaires in the 90s

The most self-made billionaires in the 1990s are in the Consumer Services industry. Interestingly, Countries with higher GDP does however offer more opportunity for entrepreneurship, as seen by higher counts of billionaires in countries with higher GDPs. What could be interesting is to consider the count of billionaires per capita, which would be a more fair comparison. Software appears more concentrated in the mid-to-high GDP range (e.g. \$2-4T), which suggests that consumer industries are not limited to the richest countries. Some small spikes in the very left tail of the Finance and Consumer industries, indicating that emerging markets - often with survivalist business environments - may foster entrepreneurship.



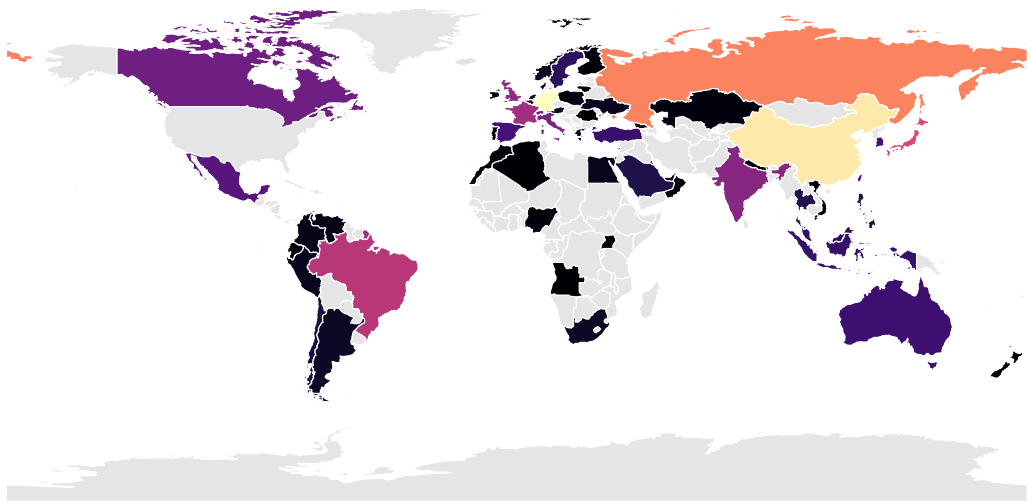
Data: Forbes Billionaires 1990–1999

# Billion-

aires across the globe This heatmap shows us the distribution of billionaires across the globe. This distribution is somewhat skewed, as the column names of the countries did not always match. Therefore, this heat map does not show significant distributions.

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Global Distribution of Billionaires  
By country of citizenship



Data: Forbes Billionaires List