

	A	B	C	D	E	F	G	H	I	J	K	L
1	Person	Annual Salary	Weekly Salary	Tax Rate	Tax	Net Pay						
2	A	4270	82.12	15%	12.32	69.80		Key Points Q3.5				
3	B	3016	58.00	15%	8.7	49.30						
4	C	2072	39.85	15%	5.98	33.87						
5	D	1000	19.24	15%	2.89	16.35		Weeks in year	52			
6	E	3000	57.70	15%	8.66	49.04						
7												
8												
9												
10	Tax Rates											
11	Levels	Rates	<p>The lookup statement</p> <p>=LOOKUP(C2,\$A\$12:\$B\$16)</p> <p>finds the correct tax rate from the table.</p> <p>Note the absolute cell references.</p>									
12	0	15%										
13	100	20%										
14	200	23%										
15	400	30%										
16	600	40%										
17												
18												
19												

This is an excellent example of an assumption, as, even though there are usually 52 weeks in a year, there are not ALWAYS that number. For example, many accounts use 50 weeks as a year. That's why we NEVER put a number in a formula!!!!!!

I've used =roundup() in both columns C and E. Was it essential that I do so?