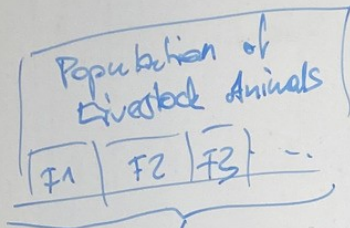


# Terminology I

Husbandry : Ownership of Live stock animals in different farming systems

## Breeding



Focus: Passing genetic potential to offspring generation

Select animals as parents of future generations such that offspring are "closer" to breeding goal compared to parents

in a breeding organisation or connected differently

Breeding Goal containing desired characteristics of animals

Efficiency

## Production

Revenue - cost = Profit (P)

Farm

Livestock (pigs, cattle, ...)

Produce products (milk, meat, wool, hair, ...)

Amount ~~Have~~ Sell products on market

Price is a function of the interactions between Offer and Demand

Invest