**Project Team Deliverable #1: Project Concept**

**Team Name:**

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| Bit Builders |

**Team Members:**

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| 1. Subrio, Charryl 2. Lomarda, Ismael Marlon 3. Banghal, Alner Jason |

**Project Concept:**

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| **Name of**  **Application:** | FundMate: P2P Lending App |
| **Brief**  **Description:** | FundMate is a secure and user-friendly peer-to-peer (P2P) lending mobile app that connects borrowers and lenders directly, eliminating the need for traditional financial institutions. |
| **Possible**  **capabilities:** | 1. Allows borrowers to request loans. 2. Enables lenders to fund loans. 3. Includes a trust and reputation system based on user behavior and history. 4. Issues digital loan agreements with e-signatures to enforce repayment terms. 5. Tracks borrower’s loans and repayment status. 6. Tracks lender’s funded loans and returns. 7. Verifies users through KYC (Know Your Customer), ID validation, and biometric verification. 8. Generates financial reports for users and administrators. 9. Manages users, loan statuses, and dispute resolution processes. 10. Notifies borrowers of upcoming due dates and overdue payments via app, SMS, or email. |
| **Possible**  **users/clients:** | 1. Individual Borrowers – People seeking personal or business loans. 2. Individual Lenders – Investors looking to fund loans for profit. 3. Admin & Support Staff – Team managing users and resolving disputes. |