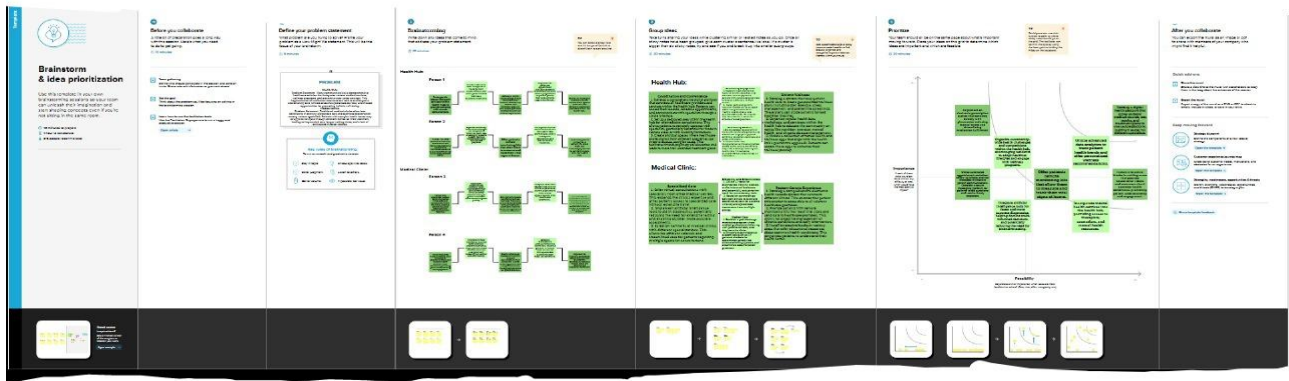


BRAINSTORMING:



RESULT:

PROFIT & LOSS A/C

Health Hub Medical Clinic
Profit and Loss
Basis: Accrual
From 01/10/2023 To 30/10/2023

+ Add Temporary Note

ACCOUNT	TOTAL
Operating Income	
Sales	6,00,000.00
Total for Operating Income	6,00,000.00
Cost of Goods Sold	
Cost of Goods Sold	5,00,000.00
Total for Cost of Goods Sold	5,00,000.00
Gross Profit	1,00,000.00
Operating Expense	
Other Expenses	5,000.00
Rent Expense	1,00,000.00
Salaries and Employee Wages	1,00,000.00
Total for Operating Expense	2,05,000.00
Operating Profit	-1,05,000.00
Non Operating Income	
Total for Non Operating Income	0.00
Non Operating Expense	
Total for Non Operating Expense	0.00
Net Profit/Loss	-1,05,000.00

**Amount is displayed in your base currency INR

BALANCE SHEET

Health Hub Medical Clinic
Balance Sheet
Basis: Accrual
As of 30/10/2023

[+ Add Temporary Note](#)

[Collapse all](#) [Expand All](#)

ACCOUNT	TOTAL
Assets	
Current Assets	
Cash	
Petty Cash	5,000.00
Total for Cash	5,000.00
Bank	
ICICI Bank-001	8,000.00
Total for Bank	8,000.00
Accounts Receivable	7,08,000.00
Other current assets	
Input Tax Credits	0.00
Input CGST	45,000.00
Input SGST	45,000.00
Total for Input Tax Credits	90,000.00
Total for Other current assets	90,000.00
Total for Current Assets	8,11,000.00
Total for Assets	8,11,000.00
Liabilities & Equities	
Liabilities	
Current Liabilities	
Unearned Revenue	7,08,000.00
GST Payable	0.00
Output CGST	54,000.00
Output SGST	54,000.00
Total for GST Payable	1,08,000.00
Total for Current Liabilities	8,16,000.00
Total for Liabilities	8,16,000.00
Equities	
Owner's Equity	1,00,000.00
Current Year Earnings	-1,05,000.00
Total for Equities	-5,000.00
Total for Liabilities & Equities	8,11,000.00

ADVANTAGES:

Zoho's ability to automate financial functions is almost unparalleled among the accounting software products we reviewed.

Tech-savvy business owners will love that the software includes its own scripting language to code custom functions.

DISADVANTAGE:

Zoho requires coding abilities to make the most of its automation features, which may be challenging for business owners who aren't tech-savvy.

The cap on the number of monthly transactions and users may dissuade high-volume, employee-heavy businesses from using the software.

CONCLUSION:

Here I have come to the end of this project on the topic HEALTH HUB & MEDICAL CLINIC.

I would like to share my experience while doing this project. I learnt many new things about accounting and it was a wonderful learning experience for me while working on this project. This project took us through the various phases of the accounting project and gave us a real understanding of accounting.