

AVAILABLE HOMESTEAD EXEMPTIONS FOR WHITE COUNTY - 2016

| CODE | DESCRIPTION / QUALIFICATIONS | COUNTY M&O | SCHOOL M&O |
|---------|---|--|--------------|
| S1 | REGULAR HOMESTEAD - OWNER OCCUPIED; PRINCIPLE RESIDENCE; MUST NOT BE CLAIMING HOMESTEAD ON ANY OTHER PROPERTY IN ANY OTHER COUNTY OR STATE; ONE HOMESTEAD PER HOUSEHOLD | \$2,000.00 | \$2,000.00 |
| S3 | S1 QUALIFICATIONS PLUS: AGE 62 OR OLDER; NET INCOME OF APPLICANT & SPOUSE IS LESS THAN \$10,000 | \$2,000.00 | \$10,000.00 |
| S4 | S1 QUALIFICATIONS PLUS: AGE 65 OR OLDER; NET INCOME OF APPLICANT & SPOUSE IS LESS THAN \$10,000; SOCIAL SECURITY & RETIREMENT INCOME UP TO \$63,336 IS ALLOWED | \$15,000.00 | \$10,000.00 |
| S5 | 100% DISABLED VETERAN; UNREMARIED SURVIVING SPOUSE OF 100% DISABLED VETERAN; MUST PRESENT VA PAPERWORK WITH 100% DISABILITY AWARD | \$73,768.00 | \$73,768.00 |
| SS | UNREMARIED SURVIVING SPOUSE OF US SERVICE MEMBER KILLED IN ACTION | \$73,768.00 | \$73,768.00 |
| SG | UNREMARIED SURVIVING SPOUSE OF A FIREFIGHTER OR PEACE OFFICER KILLED IN THE LINE OF DUTY | 100% | 100% |
| S6 | S1 QUALIFICATIONS PLUS: AGE 62 OR OLDER; FEDERALLY ADJUSTED GROSS INCOME OF APPLICANT & ALL OTHER PERSONS RESIDING IN THE HOME IS LESS THAN \$30,000 | Floating on home and up to 5 acres of land | \$2,000.00 |
| S8 | S1 QUALIFICATIONS PLUS: AGE 62 OR OLDER; FEDERALLY ADJUSTED GROSS INCOME OF APPLICANT & ALL OTHER PERSONS RESIDING IN THE HOME IS LESS THAN \$30,000 AND NET INCOME OF APPLICANT & SPOUSE IS LESS THAN \$10,000 | Floating on home and up to 5 acres of land | \$10,000.00 |
| S9 | S1 QUALIFICATIONS PLUS: AGE 65 OR OLDER; FEDERALLY ADJUSTED GROSS INCOME OF APPLICANT & ALL OTHER PERSONS RESIDING IN THE HOME IS LESS THAN \$30,000 AND NET INCOME OF APPLICANT & SPOUSE IS LESS THAN \$10,000 | Floating on home and up to 5 acres of land | \$10,000.00 |
| L1 | S1 QUALIFICATIONS PLUS: AGE 65 OR OLDER; NET INCOME OF APPLICANT & SPOUSE IS LESS THAN \$15,000 FROM ALL SOURCES OF INCOME | \$15,000.00 | \$15,000.00 |
| L2 | S1 QUALIFICATIONS PLUS: AGE 70 OR OLDER; GROSS INCOME LESS THAN \$25,000; SOCIAL SECURITY & RETIREMENT INCOME IS EXCLUDED; NO OTHER SCHOOL EXEMPTION SHALL APPLY | N/A | \$100,000.00 |
| HB 1425 | THIS IS AN ADDITIONAL LOCAL HOMESTEAD EXEMPTION FROM CERTAIN WHITE COUNTY AD VALOREM TAXES FOR COUNTY PURPOSES IN THE AMOUNT EQUAL TO THE AMOUNT BY WHICH THE CURRENT YEAR ASSESSED VALUE OF A HOMESTEAD EXCEEDS THE BASE YEAR ASSESSED VALUE OF SUCH HOMESTEAD. THIS EXEMPTION SHALL INCLUDE ONLY THE PRIMARY RESIDENCE AND NOT MORE THAN FIVE (5) CONTIGUOUS ACRES OF LAND IMMEDIATELY SURROUNDING SUCH RESIDENCE | | |

Homestead Valuation Freeze Exemption This county has enacted a homestead valuation freeze exemption. This exemption will freeze the valuation of property at the base year valuation for as long as the homeowner owns and resides on the property. (HB1425, 2002)