

250

5 year CDS Spread, bps

iTraxx Senior Euro Financials  
iTraxx SovX (Western Europe)

200

150

100

50

0

Jan-07

Jul-07

Jan-08

Jul-08

Jan-09

Jul-09

Jan-10

Jul-10

Jan-11

US stress test  
results

2010 CEBS test  
announced

2010 CEBS  
results  
released

