Mortgaged Property Information					
Number of Mortgaged Properties	138				
Location (City/State)	Various				
Property Type	Hospitality				
Size (Rooms)	10,576				
Total TTM Occupancy as of 6/30/2017	72.7%				
Owned TTM Occupancy as of 6/30/2017	72.7%				
Year Built / Latest Renovation	1987-2013 / 2009-2017				
Appraised Value ⁽¹⁾	\$1,165,000,000				
Underwritten Revenues	\$319,793,026				
Underwritten Expenses	\$219,737,995				
Underwritten Net Operating Income (NOI)	\$100,055,030				
Underwritten Net Cash Flow (NCF)	\$87,263,309				
Cut-off Date LTV Ratio(2)(3)	28.6%				
Maturity Date LTV Ratio (2)(4)	27.3%				
DSCR Based on Underwritten NOI / NCF(2)	6.45x / 5.63x				
Debt Yield Based on Underwritten NOI / NCF ⁽²⁾	30.1% / 26.2%				

Mortgage Loa	n Information			
Loan Seller		GSMC		
Cut-off Date Principal Balance(5)		\$25,000,000		
Cut-off Date Principal Balance per Roo	m ⁽²⁾	\$31,456.62		
Percentage of Initial Pool Balance		2.8%		
Number of Related Mortgage Loans		None		
Type of Security	Fee Simple	and Leasehold		
Mortgage Rate		4.5985%		
Original Term to Maturity (Months)		60		
Original Amortization Term (Months)		NAP		
Original Interest Only Period (Months)		60		
Borrower Sponsor ⁽⁶⁾	SCG Hotel Investors	CG Hotel Investors Holdings, L.P.		
Esc	rows			
	Upfront	Monthly		
Taxes	\$0	\$0		
Insurance	\$0	\$0		
Replacement Reserves	\$0	\$0		
TI/LC	\$0	\$0		
Other ⁽⁷⁾	\$34,240,000	\$492,981		

Sources and Uses

Sources	\$	%	Uses	\$	%
Whole Loan Amount	\$800,000,000	100.0%	Loan Payoff	\$753,109,751	94.1%
			Reserves	34,240,000	4.3
			Closing Costs	9,615,664	1.2
			Principal Equity Distribution	1,603,940	0.2
			Stub Interest	1,430,644	0.2
Total Sources	\$800,000,000	100.0%	Total Uses	\$800,000,000	100.0%

- The Appraised Value represents the aggregate "as-is" appraised value of the Starwood Lodging Hotel Portfolio of \$1,089,600,000 plus an approximately 6.9% portfolio premium. Calculated based on the aggregate outstanding balance of the SLP Senior Loans and excludes the SLP Subordinate Loan unless otherwise specified.

 The Cut-off Date LTV Ratio is calculated on the basis of the aggregate "as-is" appraised value including an approximately 6.9% portfolio premium. Excluding the portfolio premium, the
- Cut-off Date LTV Ratio is 30.5%.

 The Maturity Date LTV Ratio is calculated using the "as-stabilized" appraised value of \$1,218,500,000. The Maturity Date LTV Ratio calculated based on the "as-is" appraised value inclusive of the approximately 6.9% portfolio premium is 28.6% and the Maturity Date LTV Ratio calculated based on the "as-is" appraised value excluding the portfolio premium of
- approximately 6.9% is 30.5%.

 The Cut-off Date Principal Balance of \$25,000,000 represents the non-controlling note A-3 of the \$800,000,000 Starwood Lodging Hotel Portfolio Whole Loan. SCG Hotel Investors Holdings, L.P. is the non-recourse carveout guarantor under the Starwood Lodging Hotel Portfolio Whole Loan. Recourse to the guarantor for bankruptcy-related matters is capped at \$160,000,000.

 Upfront other reserve represents reserve for a property improvement plan ("PIP").

The following table outlines the three pari passu senior notes (the "SLP Senior Loans") and one subordinate note (the "SLP Subordinate Loan") of the Starwood Lodging Hotel Portfolio Whole Loan:

Note	Original Balance	Cut-off Date Balance	Note Holder	Controlling Piece
Note A-1	\$257,685,263	\$257,685,263	GSMS 2017-SLP	No
Note A-2	50,000,000	50,000,000	GSMS 2017-GS8	No
Note A-3	25,000,000	25,000,000	GSMS 2018-GS9	No
Note B	467,314,737	467,314,737	GSMS 2017-SLP	Yes
Total	\$800,000,000	\$800,000,000		

See the Starwood Lodging Hotel Portfolio total debt capital structure table below. The relationship among the holders of the Starwood Lodging Hotel Portfolio Loan and the related companion loans is governed by a co-lender agreement as described under "Description of the Mortgage Pool-The Whole Loans-Starwood Lodging Hotel Portfolio Whole Loan" in the Prospectus.

Starwood Lodging Hotel Portfolio Total Debt Capital Structure

				Interest Rate	Cumulative Cut-off Date Balance	Cumulative Cut-off Date Balance Per Room	Cumulative Cut-off Date LTV Ratio ⁽¹⁾	Cumulative UW NCF Debt Yield ⁽²⁾	Cumulative UW NCF DSCR ⁽²⁾
Loan	Senior Loans	Senior Trust Note \$25,000,000 Note A-3	Senior Companion Loans \$257,685,263 Note A-1 GSMS 2017-SLP \$50,000,000 Note A-2 GSMS 2017-GS8	4.5985%	\$332,685,263	\$31,457	28.6%	26.2%	5.63x
Whole Loan	Junior Loan	\$46` <i>I</i>	bordinate Note 7,314,737 Vote B S 2017-SLP	4.5985%	\$800,000,000	\$75,643	68.7%	10.9%	2.34x
	•		wer Sponsor Equity ⁽³⁾ 55,000,000		\$1,165,000,000	\$110,155			

Based on the portfolio appraised value. The Cut-off Date LTV of the SLP Senior Loans is 30.5% and the Cut-off Date LTV Ratio of the Starwood Lodging Hotel Portfolio Whole Loan is 73.4% based on the aggregate "as-is" appraised value for each individual property, excluding the portfolio premium of approximately 6.9%. Based on the aggregate portfolio UW NCF of \$87,263,309.

Based on the portfolio appraised value. Excluding the portfolio premium, the Implied Borrower Sponsor Equity is \$289,600,000.

The following table presents certain information relating to the top 10 properties by allocated loan amount in the Starwood Lodging Hotel Portfolio:

		TTM 6/30/2017 Metrics					Net Cas	sh Flow	
Top 10 Assets	# Rooms	TTM NCF % ⁽¹⁾	ALA %	Occupancy	ADR	RevPAR	RevPAR Penetration Index ⁽¹⁾	2016	2017
Hilton Garden Inn Glastonbury	150	2.8%	2.5%	80.0%	\$141.70	\$113.42	142.68%	\$2,360,808	\$2,354,905
Sheraton Hotel Woodbury	150	2.3	2.0	80.1%	\$133.99	\$107.28	152.90%	2,031,003	1,665,544
DoubleTree Holland	168	1.7	1.8	67.6%	\$115.16	\$77.86	89.89%	1,505,612	1,212,871
Lexington Residence Inn	104	1.7	1.7	85.3%	\$121.06	\$103.25	128.52%	1,430,697	1,489,681
Residence Inn Mystic Groton	133	1.9	1.7	78.7%	\$132.65	\$104.42	119.44%	1,597,511	1,615,129
Lexington Courtyard	103	1.6	1.7	76.5%	\$128.36	\$98.17	117.90%	1,391,895	1,520,772
Residence Inn Baton Rouge	93	2.0	1.6	88.0%	\$131.33	\$115.57	125.65%	1,612,929	1,494,756
TownePlace Suites Boise Downtown	121	1.8	1.6	72.9%	\$114.41	\$83.39	85.68%	1,491,483	1,467,695
San Bernardino Hampton Inn & Suites	114	1.2	1.6	79.7%	\$122.36	\$97.58	112.21%	1,150,367	1,103,047
Fairfield Inn and Suites Reno Sparks	88	1.6	1.5	82.2%	\$121.42	\$99.81	148.06%	1,166,302	1,649,454
Other	9,352	81.5	82.2	72.0%	\$108.58	\$78.18	120.73%	72,300,700	71,102,478
Total / Wtd. Avg.	10,576	100.0%	100.0%	72.7%	\$110.86	\$80.64	120.57%	\$88,039,307	\$86,676,330

⁽¹⁾ Source: Market research report.

The following table presents certain information relating to historical occupancy, ADR and RevPAR at the Starwood Lodging Hotel Portfolio Properties:

Starwood Lodging Hotel Portfolio(1)

	2014	2015	2016	TTM 6/30/2017
Occupancy	72.9%	73.2%	72.8%	72.7%
ADR	\$105.86	\$109.10	\$110.33	\$110.86
RevPAR	\$77.15	\$79.89	\$80.33	\$80.64

⁽¹⁾ As provided by the borrowers and represents averages for the year ended December 31, unless otherwise specified.

■ Operating History and Underwritten Net Cash Flow. The following table presents certain information relating to the historical operating performance and the Underwritten Net Cash Flow, on an aggregate basis and per room, at the Starwood Lodging Hotel Portfolio Properties:

Cash Flow Analysis(1)

			•			Underwritten
	2014	2015	2016	2017	Underwritten	\$ per Room
Rooms Revenue	\$298,333,403	\$308,706,144	\$310,337,358	\$310,401,221	\$310,657,032	\$29,374
Food & Beverage Revenue	6,422,813	6,960,287	7,052,140	6,853,403	7,133,329	674
Other Revenue ⁽²⁾	2,366,028	2,200,365	2,152,206	1,949,573	2,002,664	189
Total Revenue	\$307,122,244	\$317,866,796	\$319,541,704	\$319,204,197	\$319,793,026	\$30,238
Room Expense	\$70,962,432	\$76,155,691	\$77,082,988	\$78,618,635	\$77,543,009	\$7,332
Food & Beverage Expense	5,367,718	5,739,500	5,454,463	5,474,083	5,411,129	512
Other Expense	829,479	1,085,287	937,464	447,236	903,364	85
Total Departmental Expense	\$77,159,628	\$82,980,478	\$83,474,915	\$84,539,955	\$83,857,502	\$7,929
Total Undistributed Expense	112,528,752	113,740,379	116,777,586	117,099,235	117,428,255	11,103
Total Fixed Expense	17,774,539	17,497,351	18,468,228	18,120,510	18,452,239	1,745
Total Operating Expenses	\$207,462,919	\$214,218,209	\$218,720,729	\$219,759,699	\$219,737,995	\$20,777
Net Operating Income	\$99,659,326	\$103,648,588	\$100,820,975	\$99,444,498	\$100,055,030	\$9,461
FF&E	12,284,890	12,714,672	12,781,668	12,768,168	12,791,721	1,210
Net Cash Flow	\$87,374,436	\$90,933,916	\$88,039,307	\$86,676,330	\$87,263,309	\$8,251

⁽¹⁾ Certain items such as straight line rent, interest expense, interest income, depreciation, amortization, debt service payments and any other non-recurring or non-operating items were excluded from the historical presentation and are not considered for the underwritten cash flow.

excluded from the historical presentation and are not considered for the underwritten cash flow.

(2) Other revenue includes valet and daily parking, movie rentals, cancellation/attrition and other miscellaneous revenue.