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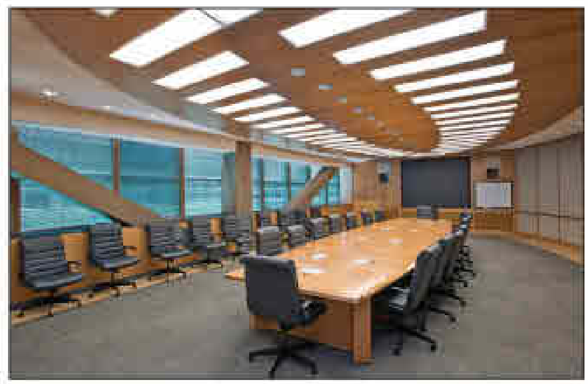
Mortgage Loan No. 8 — St. Luke's Office



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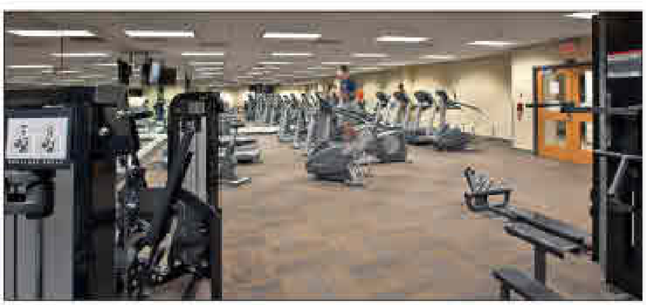

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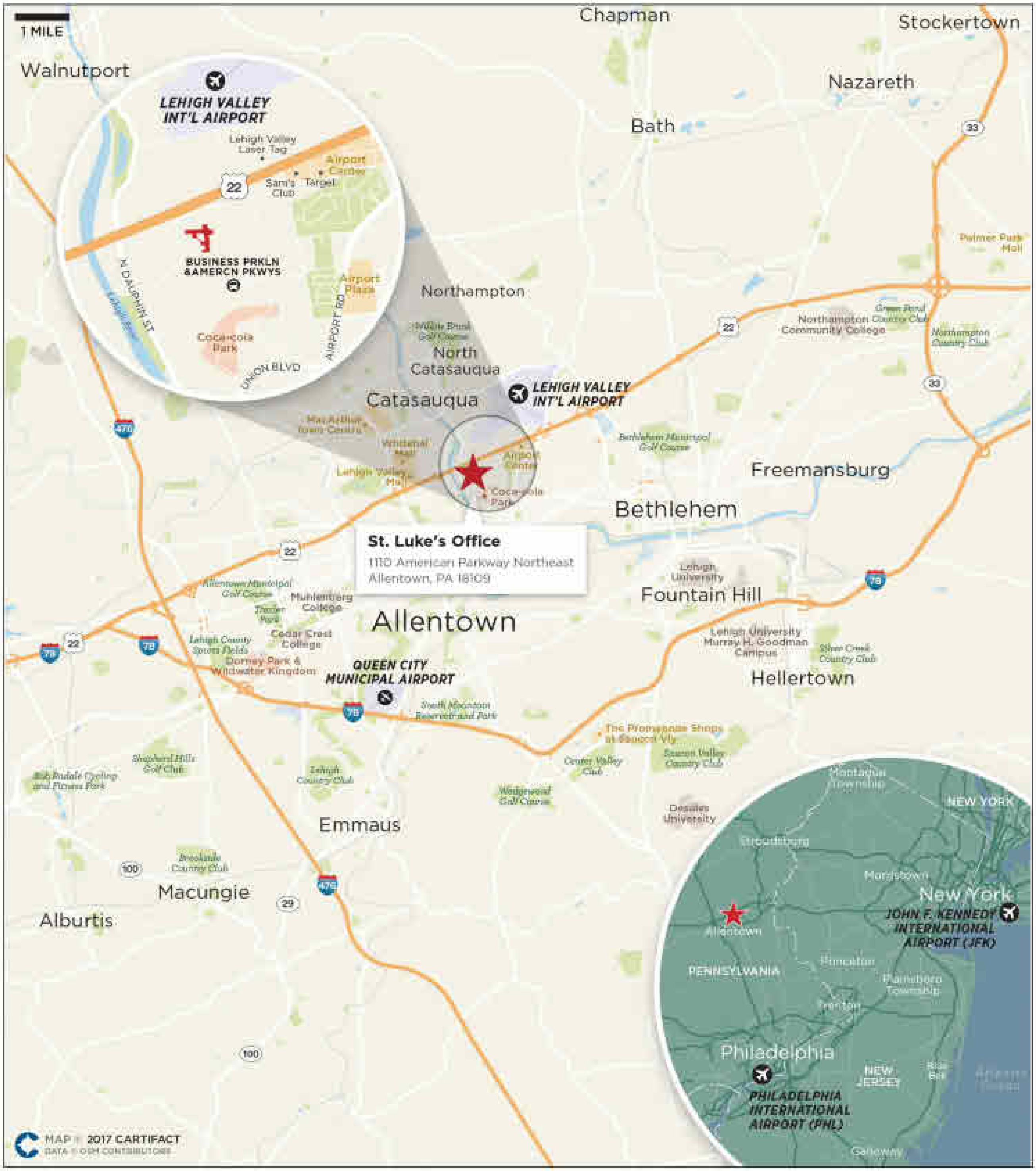

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Mortgage Loan No. 8 — St. Luke's Office

Mortgage Loan Information

Mortgage Loan Seller:	BSP
Original Principal Balance[(1)]:	$34,000,000
Cut-off Date Principal Balance[(1)]:	$34,000,000
% of Pool by IPB:	4.2%
Loan Purpose:	Refinance
Borrower:	Patriot American Parkway, L.P.
Sponsors:	Eric Kolar; Alan Werther; Michael Kolar and Geoffrey Gardner
Interest Rate:	4.69000%
Note Date:	4/18/2017
Maturity Date:	5/6/2027
Interest-only Period:	12 months
Original Term:	120 months
Original Amortization:	360 months
Amortization Type:	IO-Balloon
Call Protection[(2)]:	L(25),Def(90),O(5)
Lockbox[(3)]:	Hard
Additional Debt[(1)]:	Yes
Additional Debt Balance[(1)]:	$31,000,000
Additional Debt Type[(1)]:	*Pari Passu*, Mezzanine
Additional Future Debt Permitted:	No

Property Information

Single Asset / Portfolio:	Single Asset
Title:	Fee
Property Type - Subtype:	Office – Suburban
Net Rentable Area (SF):	566,622
Location:	Allentown, PA
Year Built / Renovated:	2001 / 2015
Occupancy:	91.1%
Occupancy Date:	3/1/2017
Number of Tenants:	6
2014 NOI[(4)]:	N/A
2015 NOI[(5)(6)]:	$2,446,496
2016 NOI[(6)]:	$4,773,689
TTM NOI[(6)(7)]:	$5,439,349
UW Economic Occupancy:	90.0%
UW Revenues:	$11,394,613
UW Expenses:	$5,356,662
UW NOI:	$6,037,950
UW NCF:	$5,438,004
Appraised Value / Per SF:	$92,000,000 / $162
Appraisal Date:	12/5/2016

Escrows and Reserves[(8)]

	Initial	Monthly	Initial Cap
Taxes:	$214,607	$71,536	N/A
Insurance:	$101,597	$10,160	N/A
Replacement Reserves:	$0	$9,444	N/A
TI/LC:	$800,000	$23,750	N/A
Rent Abatement Reserve:	$136,780	$0	N/A

Financial Information[(1)]

Cut-off Date Loan / SF:	$90
Maturity Date Loan / SF:	$75
Cut-off Date LTV:	55.4%
Maturity Date LTV:	46.4%
UW NCF DSCR:	1.72x
UW NOI Debt Yield:	11.8%

Sources and Uses

Sources	Proceeds	% of Total
Mortgage Loan[(1)]	$51,000,000	78.5%
Mezzanine Loan	14,000,000	21.5
Total Sources	**$65,000,000**	**100.0%**

Uses	Proceeds	% of Total
Payoff Existing Debt	$40,259,471	61.9%
Return of Equity	21,981,749	33.8
Closing Costs	1,505,797	2.3
Upfront Reserves	1,252,983	1.9
Total Uses	**$65,000,000**	**100.0%**

(1) The St. Luke's Office loan consists of two of three *pari passu* notes evidencing a whole loan with an aggregate original principal balance of $51.0 million (the "St. Luke's Office Whole Loan"). In addition, the borrower's interest in the Mortgaged Property secures a $14.0 million mezzanine loan. The Financial Information presented in the chart above reflects the Cut-off Date balance of the St. Luke's Office Whole Loan, but excludes the related mezzanine loan.

(2) The lockout period will be at least 25 payment dates beginning with and including the first payment date of June 6, 2017. Defeasance of the full $51.0 million St. Luke's Office Whole Loan is permitted after the date that is two years from the closing date of the securitization that includes the note to be last securitized.

(3) For a more detailed description of the lockbox, please refer to *"Lockbox / Cash Management"* below.

(4) The sponsors purchased the property in March 2015; 2014 financials are not available.

(5) 2015 financials are based on the annualized trailing 10-month period ending December 2015.

Mortgage Loan No. 8 — St. Luke's Office

(6) The increase in NOI from 2015 through TTM is attributable to the expiration of free rent periods as well as the total of 445,511 SF of leasing, representing 78.6% of net rentable area and 73.3% of UW rent during the twenty-four month term.

(7) Represents the trailing twelve month period ending March 31, 2017.

(8) For a more detailed description of escrows and reserves, please refer to "*Escrows and Reserves*" below.

The Loan. The St. Luke's Office loan is secured by a first mortgage lien on the borrower's fee interest in a three-story Class A office building, totaling 566,622 SF located in Allentown, Pennsylvania. The whole loan has an outstanding principal balance as of the Cut-off Date of $51.0 million (the "St. Luke's Office Whole Loan") and is comprised of three *pari passu* notes, each as described below. The controlling Note A-1 and the non-controlling Note A-2, each with an outstanding principal balance as of the Cut-off Date of $17.0 million, are being contributed to the CSAIL 2017-C8 Trust. The non-controlling Note A-3, with an outstanding principal balance as of the Cut-off Date of $17.0 million, is expected to be contributed to one or more future securitization trusts. The loan has a 10-year term and, subsequent to a one-year interest-only period, will amortize on a 30-year schedule.

Whole Loan Note Summary

	Original Balance	Cut-off Date Balance	Note Holder	Lead Servicer for Whole Loan (Y/N)
Note A-1	$17,000,000	$17,000,000	CSAIL 2017-C8	Y
Note A-2	17,000,000	17,000,000	CSAIL 2017-C8	N
Note A-3	17,000,000	17,000,000	BSP	N
Total	**$51,000,000**	**$51,000,000**		

The Borrower. The borrowing entity for the St. Luke's Office Whole Loan is Patriot American Parkway, L.P., a Pennsylvania limited partnership and special purpose entity. The borrowing entity is owned 43.7% by Erik Kolar, 19.7% by Alan Werther, 15.3% by Michael Kolar and 8.7% by Geoffrey Gardner.

The Sponsors. The loan's sponsors and nonrecourse carve-out guarantors are Eric Kolar, Alan Werther, Michael Kolar and Geoffrey Gardner of Patriot Equities. Founded in 2005, Patriot Equities is a Pennsylvania-based real estate investment and development company that specializes in the acquisition and ownership of corporate real estate assets throughout North America. Patriot Equities' principals have developed and repositioned in excess of 21.0 million SF, with a total transaction volume in excess of $1.5 billion. These projects have been developed across 15 states plus the District of Columbia and Toronto, Canada. Mr. Eric Kolar is a founding partner and President & Chief Executive Officer of Patriot Equities. Mr. Werther is a founding Partner & Managing Director at Patriot Equities. Mr. Michael Kolar is a founding partner, Executive Vice President and Director of Operations & Development at Patriot Equities. Mr. Gardner is a founding partner and Chief Investment Officer of Patriot Equities.

The Property. The St. Luke's Office property consists of a three-story Class A multi-tenant office building totaling 566,622 SF. The property is located in Allentown, Pennsylvania, two miles northeast of the Allentown central business district and 50.0 miles northwest of Philadelphia. Built in 2001 and renovated in 2015, the building is situated on an approximately 77.7-acre site, which contains a lobby atrium, a fitness center with locker rooms, and a cafeteria. Additionally, the property contains two parking garages and an open lot parking area totaling 2,045 parking spaces, resulting in a parking ratio of approximately 3.6 spaces per 1,000 SF. The property was originally constructed as an east coast headquarters for Lucent Technologies (also known as Agere) in 2001, and is located on the municipal bounds of Hanover Township, along the eastern alignment of US Route 22, in Lehigh county, Pennsylvania. The largest tenant at the property, St. Luke's University Health Network ("St. Luke's") is comprised of 1,341 physicians, 1,300 volunteers, and over 10,000 employees, making it the region's second largest healthcare employer. Founded in 1872, St. Luke's provides services at over 200 locations and is comprised of six main hospital campuses. St. Luke's has four renewal options totaling 16 years (two, three-year options followed by two, five-year options). St. Luke's also has the right of first purchase of all or any portion of the property if the landlord desires to sell such portion of the property.

Mortgage Loan No. 8 — St. Luke's Office

As of March 1, 2017, the St. Luke's Office property was 91.1% leased to a mix of national and regional tenants spanning a variety of industries. In total, the property is 86.4% leased to investment grade tenants accounting for 80.5% of the underwritten base rent. The largest tenant, St. Luke's University Health Network (248,770 SF; 43.9% of NRA) ("St. Luke's") is a non-profit, regional, fully integrated, nationally recognized network providing services at seven hospitals and more than 200 sites, primarily in Lehigh, Northampton, Carbon, Schuylkill, Bucks, Montgomery, Berks and Monroe counties in Pennsylvania and in Warren county, New Jersey. The second largest tenant, Intel (136,134 SF; 24.0% of NRA), an American multinational corporation headquartered in Santa Clara, CA, is a semiconductor chip maker. Intel has 107,600 employees worldwide, with 55% of employees residing in the United States. Intel is ranked 51st on the Fortune 500 2015 list and 60th on the Forbes – The World's Biggest Public Companies list. Intel has been at the property since January 2011 (57,323 SF), renewed in February 2017, and has one five-year renewal option. The third largest tenant, LSI (104,690 SF; 18.5% of NRA), was acquired by Broadcom Limited (NASDAQ: AVGO) in 2014, a designer, developer and global supplier of a broad range of analog and digital semiconductor connectivity solutions. Broadcom Limited's extensive product portfolio serves four primary end markets: wired infrastructure, wireless communications, enterprise storage and industrial and others. As of April 26, 2017, Broadcom Limited has a market capitalization of approximately $94.0 billion. LSI has one, five-year extension option. United Way is the only tenant on a gross lease. Lab tenants reimburse for compressed air, vacuum and nitrogen and data center tenants reimburse additionally for service contracts. All other tenants are under triple net leases.

The Market. The St. Luke's Office property is located in Allentown, Lehigh County, Pennsylvania, which is part of the Allentown-Bethlehem-Easton, PA-NJ metropolitan statistical area ("MSA"), also known as the Allentown MSA. Allentown MSA is the state's third largest MSA, behind only Philadelphia and Pittsburgh, and is locally known as the Lehigh Valley. Lehigh County has estimated 2016 population of 360,353, which represents an average annual 0.5% increase over the 2010 population census of 349,497. Lehigh County added an average of 1,809 residents per year over the 2010-2016 period, and its annual growth rate exceeded the state of Pennsylvania's rate of 0.1%. Total employment in Lehigh County is currently estimated at 185,006 jobs. Lehigh County's rate of employment growth over the last decade surpassed that of Pennsylvania, which experienced an increase in employment of 2.6% or 147,452 jobs over this period. The employment sector concentrations in Lehigh County are education and health services, trade, transportation and utilities, professional and business services, and information. Major employers across the Lehigh Valley include Lehigh Valley Hospital and Health Network, Air Products and Chemicals, Giant Food Stores, Inc. and Amazon.com. The largest tenant at the property, St. Luke's, is ranked the 2nd largest employer in Lehigh Valley.

The Lehigh Valley Class A Office submarket, where the property is situated, had a 2016 vacancy of 8.9%, and five-year and fifteen-year averages indicate vacancy rates of 10.5% and 11.3%, respectively, and the 2016 average asking rent of $22.15 PSF. The appraisal identified six most relevant comparable office rentals ranging in size from 21,621 and 178,330 SF and reported average asking rents ranging from $14.50 to $18.50 PSF.

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Mortgage Loan No. 8 — St. Luke's Office

Competitive Set Summary[1]

Property	Year Built / Renovated	Total GLA (SF)	Est. Rent PSF	Est. Occ.	Proximity (miles)
St. Luke's Office	**2001 / 2015**	**566,622[2]**	**$12.24[2][3]**	**91.1%[2]**	**N/A**
3501 Corporate Parkway	2006 / NA	178,330	$16.50	100.0%	8.5
3701 Corporate Parkway	2007 / NA	75,000	N/A	100.0%	8.3
3773 Corporate Parkway	2001 / NA	71,000	$17.50	100.0%	8.1
3479 Corporate Parkway	2009 / NA	83,056	N/A	94.0%	8.6
3800 Sierra Circle	2006 / NA	35,409	N/A	96.0%	8.5
3435 Winchester Road	2000 / NA	80,000	N/A	87.0%	7.0
3500 Winchester Road	2000 / NA	63,492	N/A	75.0%	7.0
1605 N. Cedar Crest Boulevard	1994 / NA	214,700	N/A	85.0%	6.0
701 W. Hamilton Street (One City Center)	2014 / NA	186,170	N/A	100.0%	3.9
645 W. Hamilton Street (Two City Center)	2014 / NA	287,097	N/A	100.0%	3.5
513 W. Hamilton Street (Three City Center)	2015 / NA	166,104	$16.50	95.0%	3.3
1605 Valley Center Parkway	2003 / NA	95,000	N/A	96.0%	4.5
1525 Valley Center Parkway	1997 / NA	75,000	N/A	100.0%	4.7
1495 Valley Center Parkway	1991 / NA	43,770	N/A	68.0%	4.8

(1) Source: Appraisal.
(2) Based on the March 1, 2017 underwritten rent roll.
(3) Based on current in-place rent.

Historical and Current Occupancy[1]

2013[2]	2014[3]	2015[3]	2016	Current[4]
100.0%	31.9%	46.6%	91.7%	91.1%

(1) Source: Historical Occupancy is provided by the sponsor. Occupancies are as of December 31 of each respective year.
(2) The property was originally built by LSI/Broadcom in 2002 as their headquarters. In 2013, LSI was the sole tenant at the St. Luke's Office property.
(3) Historical occupancy from 2014-2015 is low due to the property transitioning from a single-tenant to a multi-tenant building.
(4) Based on the March 1, 2017 underwritten rent roll.

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Mortgage Loan No. 8 — St. Luke's Office

Tenant Summary(1)

Tenant	Ratings Moody's/S&P/Fitch(2)	Net Rentable Area (SF)	% of Total NRA	Base Rent PSF	Lease Expiration Date
St. Luke's University Health Network(3)	A3 / NA / NA	248,770	43.9%	$8.81	12/31/2026
Intel(4)	A1 / A+ / A+	136,134	24.0%	$15.69	3/12/2020
LSI	NA / BBB / NA	104,690	18.5%	$15.51	3/31/2025
United Way(5)	NA / NA / NA	13,634	2.4%	$18.00	12/1/2023
Agile Datasites	NA / NA / NA	10,575	1.9%	$31.81	8/1/2026
Synopsys	NA / NA / NA	2,665	0.5%	$14.94	9/1/2021

(1) Based on the underwritten rent roll dated March 1, 2017, including rent increases occurring through March 2018.
(2) Ratings provided are for the parent company of the entity listed in the "Tenant" field whether or not the parent company guarantees the lease.
(3) St. Luke's University Health Network has the right to lease and purchase any portion of the property if the landlord desires to lease or sell all or any portion of the net rentable area.
(4) Intel has a termination option that applies to the 3,109 SF data center space only. Provided that Intel is not in default in the performance of any of its obligations under the lease, Intel has the right to terminate the lease of the data center space from and after the expiration of the second lease year of the term by providing a written notice not more than 270 days and not less than 180 days prior to the effective date of the termination along with a termination fee of $50,000.
(5) United Way is the only tenant on a gross lease. Lab tenants reimburse for compressed air, vacuum and nitrogen and data center tenants reimburse additionally for service contract. All other tenants are under triple net leases.

Lease Rollover Schedule(1)

Year	Number of Leases Expiring(2)	NRA Expiring	% of NRA Expiring	Base Rent Expiring	% of Base Rent Expiring	Cumulative NRA Expiring	Cumulative % of NRA Expiring	Cumulative Base Rent Expiring	Cumulative % of Base Rent Expiring
Vacant	NAP	50,154	8.9%	NAP	NAP	50,154	8.9%	NAP	NAP
MTM	0	0	0.0	$0	0.0%	50,154	8.9%	$0	0.0%
2017	0	0	0.0	0	0.0	50,154	8.9%	$0	0.0%
2018	0	0	0.0	0	0.0	50,154	8.9%	$0	0.0%
2019	0	0	0.0	0	0.0	50,154	8.9%	$0	0.0%
2020	1	136,134	24.0	2,135,926	32.5	186,288	32.9%	$2,135,926	32.5%
2021	1	2,665	0.5	39,815	0.6	188,953	33.3%	$2,175,741	33.1%
2022	0	0	0.0	0	0.0	188,953	33.3%	$2,175,741	33.1%
2023	1	13,634	2.4	245,412	3.7	202,587	35.8%	$2,421,153	36.8%
2024	0	0	0.0	0	0.0	202,587	35.8%	$2,421,153	36.8%
2025	1	104,690	18.5	1,623,227	24.7	307,277	54.2%	$4,044,380	61.5%
2026	2	259,345	45.8	2,528,892	38.5	566,622	100.0%	$6,573,272	100.0%
2027 & Beyond	0	0	0.0	0	0.0	566,622	100.0%	$6,573,272	100.0%
Total	**6**	**566,622**	**100.0%**	**$6,573,272**	**100.0%**				

(1) Based on the underwritten rent roll dated March 1, 2017. Rent includes base rent and rent increases occurring through March 2018.
(2) Certain tenants have more than one lease.

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Mortgage Loan No. 8 — St. Luke's Office

Operating History and Underwritten Net Cash Flow(1)

	2014	2015(2)(3)	2016(3)	TTM(3)(4)	Underwritten(5)	PSF	%(6)
Rents in Place	N/A	$4,905,860	$5,590,218	$6,210,115	$6,661,214	$11.76	52.8%
Vacant Income	N/A	0	0	0	822,164	1.45	6.5
Gross Potential Rent	N/A	**$4,905,860**	**$5,590,218**	**$6,210,115**	**$7,483,378**	**$13.21**	**59.3%**
Total Reimbursements	N/A	2,408,379	4,158,818	4,162,272	5,139,283	9.07	40.7
Net Rental Income	N/A	**$7,314,239**	**$9,749,036**	**$10,372,387**	**$12,622,661**	**$22.28**	**100.0%**
(Vacancy/Collection Loss)	N/A	0	0	0	(1,266,068)	(2.23)	(10.0)
Other Income	N/A	36,527	38,570	41,672	38,020	0.07	0.3
Effective Gross Income	N/A	**$7,350,766**	**$9,787,606**	**$10,414,059**	**$11,394,613**	**$20.11**	**90.3%**
Total Expenses	N/A	**$4,904,270**	**$5,013,917**	**$4,974,710**	**$5,356,662**	**$9.45**	**47.0%**
Net Operating Income	N/A	**$2,446,496**	**$4,773,689**	**$5,439,349**	**$6,037,950**	**$10.66**	**53.0%**
Total TI/LC, Capex/RR	N/A	599,946	599,946	599,946	599,946	1.06	5.3
Net Cash Flow	N/A	**$1,846,550**	**$4,173,743**	**$4,839,403**	**$5,438,004**	**$9.60**	**47.7%**

(1) Financial information prior to 2015 is not available due to the borrower's acquisition of the property in March 2015.

(2) 2015 financials are based on the annualized trailing 10-month period ending December 2015.

(3) Over the past twenty-four months, the St. Luke's Office property has had a total of 445,511 SF leased, representing 78.6% of net rentable area and 73.3% of UW rent. This significant leasing, along with the expiration of free rent periods during this duration, accounts for the increase in cash from 2015-2016 and through the TTM.

(4) TTM column represents the trailing 12-month period ending March 31, 2017.

(5) Underwritten Rent in Place includes base rent, straight line rent of $87,942 and rent increases occurring through March 2018.

(6) Percentage column represents percent of Net Rental Income for all revenue lines and represents percent of Effective Gross Income for the remainder of fields.

Property Management. The property is managed by CBRE, Inc.

Escrows and Reserves. At origination, the borrower deposited into escrow $800,000 for TI/LC reserves, $214,607 for real estate tax reserves, $136,780 for rent abatement reserves in regards to St. Luke's and $101,597 for insurance reserves.

Tax Escrows - On a monthly basis, the borrower is required to escrow 1/12th of annual estimated tax payments, which currently equates to $71,536.

Insurance Escrows - On a monthly basis, the borrower is required to escrow 1/12th of annual insurance premiums, which currently equates to $10,160.

Replacement Reserves - On a monthly basis, the borrower is required to escrow $9,444 for ongoing replacement reserves.

TI/LC Reserves - On a monthly basis, the borrower is required to escrow $23,750 for tenant improvements and leasing commissions in year one of the loan term. The required monthly deposit amount increases in year two through year six as follows: $28,500 in year two, $33,250 in year three, $38,000 in year four, $42,750 in year five, and $47,500 in year six and thereafter.

Lockbox / Cash Management. The St. Luke's Office Whole Loan is structured with a hard lockbox and springing cash management. The borrower was required at origination to deliver tenant direction letters instructing all tenants to deposit rents into a lockbox account controlled by the lender. All funds in the lockbox account are required to be swept each business day into the borrower's operating account, unless a Cash Sweep Period (as defined below) is continuing, in which event such funds are required to be swept each business day into a cash management account controlled by the lender and disbursed on each payment date in accordance with the loan documents.

A "Cash Sweep Period" commences upon the occurrence of (i) an event of default, (ii) the debt service coverage ratio (as calculated in the loan documents) based on the trailing 12-month period falling below 1.15x at the date of calculation, (iii) a Major Tenant Sweep Period (as defined below) or (iv) an event of default under the mezzanine loan.

Mortgage Loan No. 8 — St. Luke's Office

A Cash Sweep Period may be cured by (a) if caused solely by clause (i) above, the cure of such event of default, (b) if caused solely by clause (ii) above, the debt service coverage ratio is equal to or greater than 1.25x for two consecutive calendar quarters, (c) if caused solely by clause (iii) above, the Major Tenant Sweep Period Cure (as defined below) and (d) if caused solely by clause (iv) above, lender receives written notice from the mezzanine lender that all event of defaults under the mezzanine loan have been cured.

A "Major Tenant Sweep Period" commences upon: (i) 12 months prior to the Intel lease expiration, (ii) 12 months prior to the LSI lease expiration, (iii) 18 months prior to the St. Luke's lease expiration, (iv) the date that any Sweep Lease Tenant (as defined below) is required to give notice under its lease of its exercise of a renewal option is such renewal has not been exercised by such date, (v) the early termination, cancellation or surrender of any Sweep Lease Tenant, (vi) any Sweep Lease Tenant vacates, surrenders or ceases to conduct its normal business operations at substantially all of its demised premises at the property or otherwise "goes dark", (vii) upon a default by any Sweep Lease Tenant beyond any applicable notice and cure periods and/or (viii) upon any Sweep Lease Tenant becoming insolvent or a debtor in any bankruptcy action.

A "Sweep Lease Tenant" means: (i) Intel, (ii) LSI (iii) St. Luke's, (iv) any tenant which, individually or when aggregated with all other of its leases at the property with the same tenant or its affiliate, demises 95,000 or more SF of the property's net rentable area and (v) any instrument guaranteeing or providing credit support for any lease meeting the requirement of (i) through (iv) above.

A "Major Tenant Sweep Period Cure" means, under Major Tenant Sweep Period, (a) with respect to clauses (i) through (vii) at such time as such event has been cured or a sufficient portion of the space demised under the Sweep Lease Tenant has been re-tenanted pursuant to one or more qualified replacement tenants such that (1) the resulting debt service coverage ratio is 1.25x (except in the event of a partial renewal by a Sweep Lease Tenant, in which event the resulting debt service coverage ratio is 1.15x and (2) the qualified tenants have accepted the applicable space, opened for business, conducted normal business operations, in addition, the qualified tenants have paid the unabated rent in full and the lender receives an acceptable tenant estoppel certificate from the applicable tenants, or (b) with respect to clause (viii), the date on which the applicable tenants or their parent companies shall become solvent to the lender's reasonable satisfaction or shall no longer be a debtor in any bankruptcy action and shall have affirmed their leases pursuant to a final non-appealable order of a court of competent jurisdiction.

Additional Debt. The $14.0 million mezzanine loan was provided by SMHF Cayman Hotel, LLC and is coterminous with the St. Luke's Office Whole Loan. The mezzanine loan has an 11.8500% coupon and is interest only for the full term of the loan. The combined Cut-off Date LTV, combined UW NCF DSCR and combined UW NOI Debt Yield are 70.7%, 1.12x and 9.3%, respectively. The mortgage and mezzanine lenders have entered into an intercreditor agreement which stipulated that a qualified transferee must have assets of $600 million and capital/surplus or market capitalization of at least $250.0 million. As a condition of foreclosing on the mezzanine loan, the mezzanine lender must provide a replacement guarantor with a net worth of $38.25 million and liquid assets of $5.0 million. The mezzanine lender is not subject to any standstill in pursuing claims against guarantors, but is required to turn over any collections if the Senior Loan is in default.

Partial Release. The borrower is permitted to release a certain non-income producing outparcel specified in the loan documents from the lien of the mortgage upon certain terms and conditions set forth in the related loan documents. Please see "Description of the Mortgage Pool – Certain Terms of the Mortgage Loans – Partial Releases" in the Prospectus for additional details.