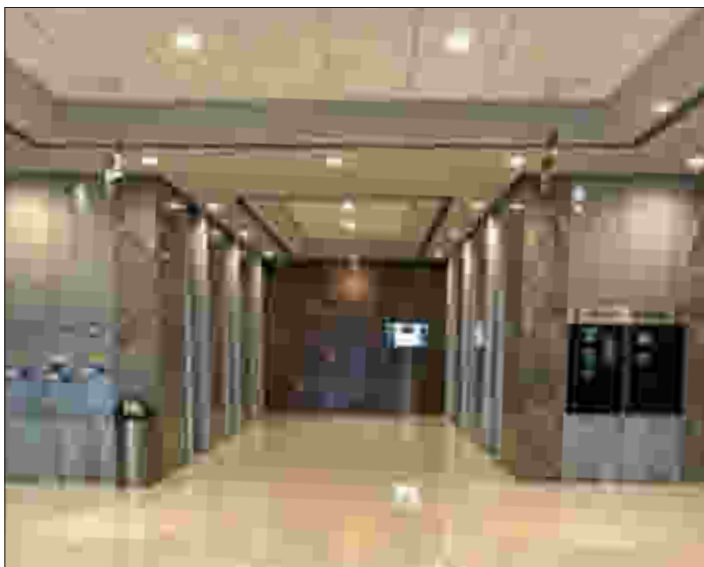


3200 Wilshire Boulevard &
695 South Vermont Avenue
Los Angeles, CA 90010

Collateral Asset Summary – Loan No. 8

Wilmont

Cut-off Date Balance:	\$47,500,000
Cut-off Date LTV:	65.1%
U/W NCF DSCR:	1.88x
U/W NOI Debt Yield:	10.0%



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Collateral Asset Summary – Loan No. 8

Wilmont

Cut-off Date Balance: \$47,500,000
Cut-off Date LTV: 65.1%
U/W NCF DSCR: 1.88x
U/W NOI Debt Yield: 10.0%

Mortgage Loan Information

Loan Seller: GACC
Loan Purpose: Refinance
Borrower Sponsor: David Y. Lee
Borrower: Wilmont, LLC
Original Balance: \$47,500,000
Cut-off Date Balance: \$47,500,000
% by Initial UPB: 4.2%
Interest Rate: 4.4700%
Payment Date: 6th of each month
First Payment Date: July 6, 2017
Maturity Date: June 6, 2022
Amortization: Interest Only
Additional Debt: None
Call Protection: L(24), D(31), O(5)
Lockbox / Cash Management: Hard / Springing

Property Information

Single Asset / Portfolio: Single Asset
Property Type: CBD Office
Collateral: Fee Simple
Location: Los Angeles, CA
Year Built / Renovated: 1961, 1971 / NAP
Total Sq. Ft.: 401,860
Property Management: Jamison Services, Inc.
Underwritten NOI⁽²⁾: \$4,749,560
Underwritten NCF: \$4,046,305
Appraised Value⁽³⁾: \$73,000,000
Appraisal Date: June 1, 2017

Historical NOI

Most Recent NOI⁽²⁾: \$3,891,634 (T-12 January 31, 2017)
2016 NOI: \$3,823,973 (December 31, 2016)
2015 NOI: \$3,831,329 (December 31, 2015)
2014 NOI: \$2,950,956 (December 31, 2014)

Reserves⁽¹⁾

	Initial	Monthly
Taxes:	\$32,436	\$10,812
Insurance:	\$0	Springing
Replacement:	\$0	\$8,372
TI/LC:	\$0	\$50,233
Rent Abatement:	\$21,794	\$0
LADMH Leasing Expenses:	\$728,528	\$0
Lease Sweep:	\$0	Springing
Required Repairs:	\$18,750	NAP

Historical Occupancy

Most Recent Occupancy⁽⁴⁾: 80.3% (May 31, 2017)
2016 Occupancy: 81.2% (December 31, 2016)
2015 Occupancy: 77.7% (December 31, 2015)
2014 Occupancy: 84.0% (December 31, 2014)

Financial Information

Cut-off Date Balance / Sq. Ft.:	\$118
Balloon Balance / Sq. Ft.:	\$118
Cut-off Date LTV:	65.1%
Balloon LTV:	65.1%
Underwritten NOI DSCR:	2.21x
Underwritten NCF DSCR:	1.88x
Underwritten NOI Debt Yield:	10.0%
Underwritten NCF Debt Yield:	8.5%
Underwritten NOI Debt Yield at Balloon:	10.0%
Underwritten NCF Debt Yield at Balloon:	8.5%

- (1) See "Initial Reserves" and "Ongoing Reserves" herein.
(2) The increase from Most Recent NOI to Underwritten NOI is primarily attributable to the \$327,308 in base rental increases due to the Bank of Hope expansion and increased rent associated with the LADMH lease renewal, an increase in parking income of approximately \$236,443 due to contractual increases in parking rent and \$146,341 in rent steps taken for credit tenants through the term of the loan.
(3) The Appraised Value of \$73.0 million as of June 1, 2017 represents the appraiser's "Prospective Value", which gives value to the Bank of Hope lease renewal through March 2022 and assumes that Bank of Hope has expanded into an additional 10,777 sq. ft. at the Wilmont Property and begun paying rent. As of June 1, 2017 the Bank of Hope has renewed its lease through March 2022 and has taken possession of their expansion space and begun paying rent.
(4) Most Recent Occupancy includes 12,777 sq. ft. of recent leasing at the Wilmont Property including 10,777 sq. ft. of space attributed to the Bank of Hope expansion.

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Collateral Asset Summary – Loan No. 8

Wilmington

Cut-off Date Balance: \$47,500,000
Cut-off Date LTV: 65.1%
U/W NCF DSCR: 1.88x
U/W NOI Debt Yield: 10.0%

Tenant Summary

Tenant	Ratings ⁽¹⁾ (Fitch/Moody's/S&P)	Net Rentable Area (Sq. Ft.)	% of Net Rentable Area	U/W Base Rent PSF	% of Total U/W Base Rent	Lease Expiration
LADMH ⁽²⁾	AA/Aa3/AA	110,892	27.6%	\$19.88	35.8%	12/31/2022
Bank of Hope ⁽³⁾	NR/NR/NR	95,897	23.9%	\$18.27	28.4%	3/31/2022
County of LA Public Health Department ⁽⁴⁾	AA/Aa3/AA	14,730	3.7%	\$20.04	4.8%	12/5/2021
Cal-Kor Insurance Services	NR/NR/NR	7,624	1.9%	\$19.63	2.4%	10/31/2018
Breakers Duluth, LLC	NR/NR/NR	5,207	1.3%	\$30.90	2.6%	9/30/2025
Subtotal / Wtd. Avg.		234,350	58.3%	\$19.47	74.0%	
Other		88,447	22.0%	\$18.13	26.0%	
Total / Wtd. Avg. Occupied		322,797	80.3%	\$19.10	100.0%	
Vacant		79,063	19.7%			
Total		401,860	100.0%			

(1) Certain ratings are those of the government entity whether or not the parent guarantees the lease.

(2) Los Angeles Department of Mental Health ("LADMH") occupies 14,766 sq. ft. that expires on January 31, 2020 with the remaining 96,126 sq. ft. expiring on December 31, 2022. The tenant has a termination option on the remainder of its space on or after January 1, 2020 with 180 days written notice.

(3) Bank of Hope occupies 2,649 sq. ft. that expires on December 31, 2018 and 5,626 sq. ft. that expires on May 31, 2018, with the remaining 87,622 sq. ft. expiring on March 31, 2022.

(4) The County of LA Public Health Department has the right to terminate its lease or reduce its space at any time after December 6, 2018, upon at least 90 days prior written notice.

Lease Rollover Schedule⁽¹⁾⁽²⁾

Year	# of Leases Expiring	Total Expiring Sq. Ft.	% of Total Sq. Ft. Expiring	Cumulative Sq. Ft. Expiring	Cumulative % of Sq. Ft. Expiring	Annual U/W Base Rent PSF	% U/W Base Rent Rolling	Cumulative % of U/W Base Rent
MTM	0	0	0.0%	0	0.0%	\$0.00	0.0%	0.0%
2017	19	20,168	5.0%	20,168	5.0%	\$17.81	5.8%	5.8%
2018	39	53,406	13.3%	73,574	18.3%	\$17.78	15.4%	21.2%
2019	12	13,560	3.4%	87,134	21.7%	\$19.51	4.3%	25.5%
2020	10	26,614	6.6%	113,748	28.3%	\$19.01	8.2%	33.7%
2021	4	16,280	4.1%	130,028	32.4%	\$20.17	5.3%	39.0%
2022	3	184,646	45.9%	314,674	78.3%	\$19.29	57.8%	96.8%
2023	1	1,986	0.5%	316,660	78.8%	\$17.64	0.6%	97.4%
2024	0	0	0.0%	316,660	78.8%	\$0.00	0.0%	97.4%
2025	1	5,207	1.3%	321,867	80.1%	\$30.90	2.6%	100.0%
2026	0	0	0.0%	321,867	80.1%	\$0.00	0.0%	100.0%
2027	1	930	0.2%	322,797	80.3%	\$0.00	0.0%	100.0%
Thereafter	0	0	0.0%	322,797	80.3%	\$0.00	0.0%	100.0%
Vacant	NAP	79,063	19.7%	401,860	100.0%	NAP	NAP	
Total / Wtd. Avg.	90	401,860	100.0%			\$19.10	100.0%	

(1) Based on the underwritten rent roll as of January 31, 2017.

(2) Certain tenants may have contraction options that may become exercisable prior to the originally stated expiration date of the tenant lease that are not considered in this lease rollover schedule.

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Collateral Asset Summary – Loan No. 8

Wilmont

Cut-off Date Balance: \$47,500,000
Cut-off Date LTV: 65.1%
U/W NCF DSCR: 1.88x
U/W NOI Debt Yield: 10.0%

The Loan. The Wilmont loan (the “Wilmont Loan”) is a fixed rate loan secured by the borrower’s fee simple interest in a 401,860 sq. ft. office building located in Los Angeles, California (the “Wilmont Property”) with an Original and Cut-off Date Balance of \$47.5 million. The Wilmont Loan has a five-year term and pays interest only for the term of the loan term. The Wilmont Loan accrues interest at a fixed rate equal to 4.4700%. Loan proceeds were used to refinance existing debt of approximately \$25.4 million, fund approximately \$0.8 million in upfront reserves, pay transaction costs of approximately \$0.4 million and return approximately \$20.9 million of equity to the borrower. Based on the “Prospective Value” of \$73.0 million as of June 1, 2017, the Cut-off Date LTV is 65.1%. The most recent prior financing of the Wilmont Property was not included in a securitization.

Sources and Uses					
Sources	Proceeds	% of Total	Uses	Proceeds	% of Total
Loan Amount	\$47,500,000	100.0%	Loan Payoff	\$25,399,247	53.5%
			Reserves	\$801,508	1.7%
			Closing Costs	\$369,081	0.8%
			Return of Equity	\$20,930,163	44.1%
Total Sources	\$47,500,000	100.0%	Total Uses	\$47,500,000	100.0%

The Borrower / Borrower Sponsor. The borrower, Wilmont LLC, is a single purpose Delaware limited liability company structured to be bankruptcy-remote with two independent directors in its organizational structure. The sponsor of the borrower and the nonrecourse carve-out guarantor is David Y. Lee, the President of Jamison Services, Inc. Mr. Lee was the subject of an FDIC investigation for which he paid a fine in 2011. For additional information, see “*Description of the Mortgage Pool – Litigation and Other Considerations*” in the Prospectus.

Jamison Services, Inc. is one of the largest private commercial property owners in Los Angeles County and specializes in the acquisition, operation, construction, leasing and ownership of office, medical and retail properties. Headquartered in Los Angeles, California, Jamison Services, Inc. owns and operates over 100 commercial buildings totaling approximately 18.0 million sq. ft., and has a market capitalization of over \$3.0 billion.

The Property.

The Wilmont Property consists of two office towers with ground floor retail space located at 3200 Wilshire Boulevard and 695 South Vermont Avenue in Los Angeles, California (the “North Tower” and “South Tower” respectively). The North Tower was constructed in 1961 and contains 199,242 sq. ft. across 16 floors and one basement level. The South Tower was constructed in 1971 and contains 202,618 sq. ft. across 18 floors and one basement level. Since 2010, the borrower sponsor has spent approximately \$2.4 million in capital expenditures to maintain the Wilmont Property, including a full upgrade to the elevators in 2010. The towers are connected by a shared, five-story parking garage that contains 890 spaces, which equates to a combined parking ratio of 2.28 spaces per 1,000 sq. ft. of net rentable area. Parking income accounts for approximately 14.2% of U/W gross income.

As of May 31, 2017, the Wilmont Property was 80.3% leased to 84 tenants across the two towers with an average in place rent of \$19.10 PSF, which is 23.14% below the average asking rent for the Mid-Wilshire submarket of \$23.52 PSF according to the appraisal. The Wilmont Property has experienced stable historical occupancy, with an average occupancy of 87.6% since 1996. Top tenants include the Los Angeles Department of Mental Health (“LADMH”), Bank of Hope and the County of LA Public Health Department. Together the top two tenants (LADMH and Bank of Hope) account for 51.5% of NRA. Since 2016, the borrower sponsor has signed 155,318 sq. ft. (38.65% of NRA) in new leases and lease extensions, including 111,814 sq. ft. to the top two tenants. The largest tenant, LADMH, recently signed a six-year lease extension for 96,126 sq. ft. of their space, which extends their lease maturity through December 2022. In addition, the second largest tenant, Bank of Hope (formerly Wilshire Bank), has been at the Wilmont Property since 1999 and has expanded its footprint in the building several times, most recently increasing their space by 10,777 sq. ft. in April 2017, bringing them to 23.9% of NRA. Aside from the top two tenants, no tenant accounts for more than 3.7% of NRA.

Major Tenants.

LADMH (110,892 sq. ft.; 27.6% of NRA; 35.8% of U/W Base Rent; AA/Aa3/AA by Fitch/Moody’s/S&P) LADMH is the largest county-operated mental health department in the United States. LADMH directly operates more than 80 programs and contracts with more than 700 providers, including non-governmental agencies and individual practitioners who provide a spectrum of mental health services to people of all ages to support hope, wellness and recovery. Mental health services provided include assessments, case management, crisis intervention, medication support, peer support and other rehabilitative services. Services are provided in multiple settings including residential facilities, clinics, schools, hospitals, county jails, juvenile halls and camps, mental health courts, board and care homes, in the field and in people’s homes. The Wilmont Property serves at the LADMH’s headquarters. LADMH recently renewed its lease for six more years on 96,126 sq. ft. of their 110,892 sq. ft. through 2022. The lease on the remaining 14,766 sq. ft. terminates in January 2020. LADMH has been at the Wilmont Property since 2006. LADMH has a termination option with respect to all of its space on or after January 1, 2020 upon 180 days prior written notice.

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Collateral Asset Summary – Loan No. 8

Wilmont

Cut-off Date Balance: \$47,500,000
Cut-off Date LTV: 65.1%
U/W NCF DSCR: 1.88x
U/W NOI Debt Yield: 10.0%

Bank of Hope (95,897 sq. ft.; 23.9% of NRA; 28.4% of U/W Base Rent) Bank of Hope (formerly known as Wilshire Bank) commenced operations in 1980 primarily serving the Korean-American community in Southern California. The bank has since expanded to serve a multi-ethnic population of customers through 65 full-service branches in California, Washington, Texas, Illinois, New York, New Jersey, Virginia, Georgia and Alabama. The bank also operates loan production offices in Seattle, Denver, Dallas, Atlanta and Portland, Oregon. Bank of Hope specializes in core business banking products for small and medium-sized businesses, with an emphasis in commercial real estate and commercial lending, SBA lending and international trade financing. As of March 31, 2017, Bank of Hope had \$13.5 billion of total assets. The Wilmont Property serves as Bank of Hope's headquarters. The tenant has been at the Wilmont Property since 1999 and has expanded its footprint in the building several times, most recently increasing their space by 10,777 sq. ft. in May 2017, bringing them to 95,897 sq. ft. (23.9% of NRA). The tenant has three five-year renewal options remaining and no termination options.

County of LA Public Health Department (14,730 sq. ft.; 3.7% of NRA; 4.8% of U/W Base Rent; AA/Aa3/AA by Fitch/Moody's/S&P) The County of LA Public Health Department protects health, prevents disease, and promotes the health and well-being for all persons in Los Angeles County. The city conducts activities through a network of public health professionals throughout the community. Public health nurses make home visits to families with communicable diseases, epidemiologists investigate the sources of disease outbreaks, environmental health specialists ensure safe food, water, and housing, and all work with community coalitions to advocate for public policies to protect and improve health. The County of LA Public Health Department has been at the Wilmont Property since 1988 and recently signed a five-year extension. The tenant has one five-year renewal option remaining and the option to terminate its lease beginning in December 2018 upon 90 days' prior written notice.

Environmental Matters. The Phase I environmental report dated March 13, 2017 recommended no further action at the Wilmont Property.

The Market. The Wilmont Property is located in the city of Los Angeles, California in the Wilshire District on the southwest corner of Wilshire Boulevard and South Vermont Avenue. The Wilmont Property is located in the Koreatown community, within the eastern portion of the Wilshire District. The Wilshire District is served by the Hollywood Freeway (State Highway 101) which runs in a northwest/southeast direction along the northern boundary of the community. Additionally, Interstate 10, Interstate 110 and Interstate 405 are all located within five miles of the Wilmont Property. In addition, the Wilshire/Vermont subway station is located across the street to the northeast of the Wilmont Property, while the Wilshire/Normandie subway station is located seven blocks to the west. The Los Angeles MetroRail, a subway rail system, also serves the Wilshire area.

According to the appraisal, the Greater Los Angeles office market contains 224,645,057 sq. ft. as of Q4 2016. Overall vacancy and average asking rents were 13.3% and \$35.28 PSF, respectively, over the same time period. The overall vacancy rate decreased from 15.2% in Q4 2015 and average asking rents increased 4.4% over the same time period. Year-to-date net absorption as of Q4 2016 was 3,534,442 sq. ft. with 2,241,596 sq. ft. under construction. The Mid-Wilshire submarket, by comparison contains a total of 9,396,091 sq. ft. as of Q4 2016. Overall vacancy and average asking rents in the submarket were 20.4% and \$23.52 PSF, respectively, over the same time period. The overall vacancy rate declined slightly from 21.0% in Q4 2015 and average asking rents increased 5.4% over the same time period. Year-to-date net absorption as of Q4 2016 was 18,356 sq. ft. for the Mid-Wilshire submarket. The appraiser did not highlight any office buildings currently under construction or planned to be delivered in the submarket.

The following tables outline sales comparables identified by the appraiser as well as the appraiser's concluded market rent by category.

Office Building Sales Comparables ⁽¹⁾					
Property Name	Property Location	Rentable Area (Sq. Ft.)	Sale Date	Sale Price (in thousands)	Price PSF
Wilmont	Los Angeles, CA	401,860 ⁽²⁾	June-17	73,000 ⁽³⁾	\$181.66
Del Amo Financial Center	Torrance, CA	353,012	Jun-15	62,500	\$177.05
Cerritos Corporate Tower	Cerritos, CA	184,173	Sep-15	30,500	\$165.61
100 West Broadway	Long Beach, CA	209,882	Nov-15	35,200	\$167.71
Torrance Pointe	Torrance, CA	145,280	Mar-16	25,500	\$175.52
500 North Central	Glendale, CA	126,209	Mar-16	27,325	\$216.51
Oceangate Tower	Long Beach, CA	228,734	Sep-16	46,500	\$203.29

(1) Source: Appraisal.

(2) Based on the underwritten rent roll dated January 1, 2017.

(3) Represents the appraiser's "Prospective Value" as of June 1, 2017.

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Collateral Asset Summary – Loan No. 8

Wilmont

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Market Rent Conclusions ⁽¹⁾				
Category	Café Space	Retail Space	Office Space A	Office Space B
NRA (Sq. Ft.) ⁽²⁾	2,296	20,452	200,649	167,665
Percent of Total Sq. Ft.	0.6%	5.2%	51.3%	42.9%
Market Rent PSF	\$20.40	\$30.00	\$22.80	\$21.00
Concessions	None	None	None	None
Reimbursements	Full Service	Full Service	Full Service	Full Service
Annual Escalation	Flat	3.0%	3.0%	3.0%
Tenant Improvements (New Tenants)	\$0	\$10	\$7.50	\$7.50
Tenant Improvements (Renewals)	\$0	\$0	\$0	\$0
Average Lease Term	5 Years	5 Years	5 Years	3 Years

(1) Source: Appraisal.

(2) NRA excludes 10,780 sq. ft. of storage space at the Wilmont Property.

Cash Flow Analysis.

Cash Flow Analysis						
	2014	2015	2016	T-12 1/31/2017	U/W ⁽¹⁾	U/W PSF
Base Rent	4,578,985	5,282,841	5,547,844	5,573,099	6,165,473	\$15.34
Credit Tenant Step Rents ⁽²⁾	0	0	0	0	146,341	0.36
Rent Steps	0	0	0	0	61,567	0.15
Value of Vacant Space	0	0	0	0	1,660,323	4.13
Gross Potential Rent	\$4,578,985	\$5,282,841	\$5,547,844	\$5,573,099	\$8,033,704	\$19.99
Total Recoveries	0	0	0	0	200,000	0.50
Parking Income	1,015,367	1,050,922	1,088,710	1,146,397	1,382,840	3.44
Other/Misc Income ⁽³⁾	66,695	349,228	122,843	129,729	129,729	0.32
Less: Vacancy ⁽⁴⁾	0	0	0	0	(1,660,323)	(4.13)
Effective Gross Income	\$5,661,047	\$6,682,991	\$6,759,397	\$6,849,225	\$8,085,950	\$20.12
Total Variable Expenses	2,433,590	2,612,139	2,617,332	2,638,635	2,752,385	6.85
Total Fixed Expenses	276,501	239,523	318,092	318,956	584,005	1.45
Net Operating Income	\$2,950,956	\$3,831,329	\$3,823,973	\$3,891,634	\$4,749,560	\$11.82
TI/LC	0	0	0	0	602,790	1.50
Capital Expenditures	0	0	0	0	100,465	0.25
Net Cash Flow	\$2,950,956	\$3,831,329	\$3,823,973	\$3,891,634	\$4,046,305	\$10.07

(1) The increase from T-12 1/31/2017 Net Operating Income to U/W Net Operating Income is primarily attributable to the \$327,308 in base rental increases due to the Bank of Hope expansion and increased rent associated with the LADMH lease renewal, an increase in parking income of approximately \$236,443 due to contractual increases in parking rent, and \$146,341 in rent steps taken for credit tenants through the term of the loan.

(2) Credit Tenant Step Rents are the straight line average of contractual steps for LADMH and County of LA Public Health Department.

(3) Other/Misc Income includes signage income, late fees and storage income.

(4) U/W Vacancy is underwritten to in-place economic vacancy rate of 17.0%.

Property Management. The Wilmont Property is managed by Jamison Services, Inc., a borrower affiliate.

Lockbox / Cash Management. The Wilmont Loan is structured with a hard lockbox and springing cash management. All rents are required to be directly deposited by the tenants of the Wilmont Property into a clearing account controlled by the lender. In the absence of a Trigger Period (as defined below), the funds in the clearing account will be swept daily into an account controlled by the borrower. During a Trigger Period, funds in the clearing account will be swept daily into a deposit account controlled by the lender and applied and disbursed in accordance with the loan documents.

A "Trigger Period" will commence upon the occurrence of (i) an event of default, (ii) a Low Debt Service Period (as defined below) or (iii) a Lease Sweep Period (as defined below) and will end upon (a) with respect to clause (i), the date on which such event of default is cured, (b) with respect to clause (ii), the Low Debt Service Period has ended and (c) with respect to clause (iii) such Lease Sweep Period has ended.

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Wilmont

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U/W NOI Debt Yield:	10.0%

A “Low Debt Service Period” will commence if (i) as of any calculation date, the DSCR, as of any calculation date, falls below 1.20x, and will end when the DSCR is at least 1.25x for two consecutive calendar quarters.

A “Lease Sweep Period” will commence, with respect to any Lease Sweep Lease (as defined below) upon the first monthly payment date following the earliest to occur of (a), six months prior to the earliest stated expiration of such Lease Sweep Lease, (b) the date on which the tenant surrenders, cancels, terminates or delivers notice of its intent to surrender, cancel or terminate its Lease Sweep Lease prior to the then current expiration date, (c) the date on which the tenant goes dark at all or a material portion of its space, (d) a default by the tenant that continues beyond the cure period or (e) the occurrence of an insolvency proceeding of a tenant.

A “Lease Sweep Lease” means the Bank of Hope lease or the LADMH lease, or any replacement lease or leases that either individually, or when taken together with any other lease with the same tenant or an affiliate of such tenant, requires rents (in the aggregate, if more than one lease) that equals or exceeds the rent under the Bank of Hope lease or LADMH lease, respectively.

Initial Reserves. At loan origination, the borrower deposited (i) \$32,436 into a tax reserve account; (ii) \$728,528 for outstanding approved leasing expenses and rent abatement in connection with the LADMH lease, (iii) \$21,794 for rent abatements and (iv) \$18,750 for required repairs at the Wilmont Property, which represents 125.0% of the engineer’s estimated costs.

Ongoing Reserves. The borrower is required to deposit on a monthly basis (i) 1/12 of the estimated annual real estate taxes, which currently equates to \$10,812, into the tax reserve account, (ii) unless an acceptable blanket insurance policy is in place, 1/12 of the estimated insurance premiums into the insurance account, (iii) \$50,233 into the TI/LC reserve account, subject to a cap of \$2,000,000 (inclusive of any funds in the lease sweep reserve account) and (iv) \$8,372 into the replacement reserve account subject to a cap of \$301,395. Additionally, during a Lease Sweep Period, all excess cash flow is required to be swept into the lease sweep reserve account, subject to a cap of \$20.00 PSF of the applicable space (inclusive of funds in the TI/LC reserve account).

Current Mezzanine or Subordinate Indebtedness. None.

Future Mezzanine or Subordinate Indebtedness Permitted. None.

Cut-off Date Balance:	\$47,500,000
Cut-off Date LTV:	65.1%
U/W NCF DSCR:	1.88x
U/W NOI Debt Yield:	10.0%