

Special Commission Meeting - Budget Readings
June 18, 2018

In Attendance: Mayor Kirk Walker, Commissioners Darian Collins and Drue Zaharis

Sign-In Sheet - attached

Call to Order:

Mayor Walker called the meeting to order at 7:00 p.m.

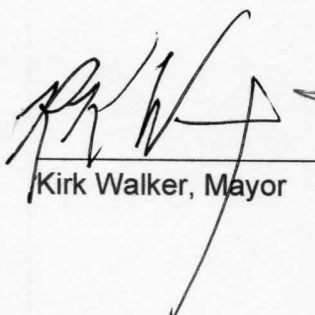
Approval of April Quarterly Minutes **M/MS Approved**

New Business:

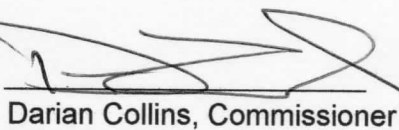
1st public reading of the required Adjusted 2018/2019 Budget **M/MS Approved**

1st public reading of proposed 2019/2020 Budget **M/MS Approved**

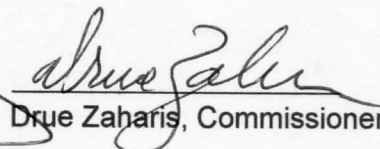
Meeting adjourned



Kirk Walker, Mayor



Darian Collins, Commissioner



Drue Zaharis, Commissioner

Ridgeside – FY20 Budget Notes:

Garbage Fee goes from \$230 per household to \$200 for FY20.

Property Tax remains the same, at 2.7310 per \$100 of assessed property value.

Hall Tax adjustments for prior years where taxes were misappropriated to the City of Chatt. and then reversed back to Ridgeside, upon our request and review, creates a large revenue adjustment each year in State Income Tax line. This annual tax is being reduced 1% each year (from it's total of 6% allocated to cities) and will be completely phased out 2021.

No formal accruals/assigned funds for future pool maintenance, storm drains, etc. but discussed and reviewed with auditor.

General Fund:

-increases in:

Fire and Police contract, goes up 4% in 2020, and 4% in 2021

Legal fees increased.

City Maintenance, increased with new subcontractors, replacing Bill McCarthy upon retirement end of May, 2019.

Administrative and City Engineering support services added, part-time.

Added Workman's Comp, \$1,285.00. New insurance.

Determined that the swimming pool seasonal operating statement, in 2018 summer season, at net operating income of -\$5,000 est. Original projection of break even exceeded with extended summer season into October 2018. Off season expenses considered capital maintenance.

Estimated that the garbage service will increase 4%.

-Decreases:

Hall Tax, collected in State of TN on individual investment income realized, a portion of which is passed on to municipalities but is being phased out. Averages \$20,000 a year for Ridgeside, varying by market conditions.

Garbage Fee, decreased from \$300 of several years, to \$230 of FY2019 to \$200 for FY2020, per household, solely to cover cost of garbage pickup (Republic).

Gas Fund:

-increases in:

\$20,000 for swale repairs, \$40-42 ft, to repair worst 500 ft.~

Ridgeside Budget FY2020

Copy to Rideside

		2017-2018 Final		2018-2019 Revised		2019-2020 Proposed		6/5/2019	
		After Adjustments P&L							
REVENUES	6/5/2019								
	PROPERTY TAX- CURRENT	\$ 276,006	\$	265,424	\$	276,985			
	SALES TAX-LOCAL	\$ 2,177	\$	3,129	\$	2,500			
	FRANCHISE TAX	\$ 6,780	\$	6,244	\$	6,500			
TOTAL TAXES		\$ 284,963	\$	274,798	\$	285,985			
INTERGOV'T	SALES TAX- STATE	\$ 33,238	\$	29,819	\$	28,800			
	STATE INCOME TAX	\$ 43,678	\$	42,893	\$	24,000			
	Telecommunications Tax/transfer		\$	609	\$	-			
	TVA IN LIEU OF TAXES	\$ 4,422	\$	2,309	\$	2,300			
TOTAL INTERGOV'T	BEER TAX	\$ 182	\$	98	\$	100			
		\$ 81,520	\$	75,729	\$	55,200			
OTHER	INTEREST EARNINGS	\$ 1,663	\$	582	\$	350			
	SHEPHERD HILLS POOL	\$ 42,592	\$	42,578	\$	42,000			
	MISC INCOME	\$ 225	\$	1,310	\$	250			
	GARBAGE FEE	\$ 46,581	\$	34,780	\$	31,800			
TOTAL OTHER	Penalty * Int. - Delinq Prop Tax	\$ 708	\$	-	\$	-			
	Adj entry State Telecomm.	\$ 1,233	\$	-	\$	-			
		\$ 93,001	\$	79,250	\$	74,400			
		\$ 459,484	\$	429,777	\$	415,585			
EXPENDITURES	POOL/TOWN HALL FACILITY	\$	\$	1,634	\$	1,000			
	UTILITY EXPENSE	\$ 10,018	\$	18,149	\$	18,000			
	GF POSTAGE, OFFICE EXP	\$ 923	\$	2,225	\$	900			
	GENERAL LIABILITY INSURANCE	\$ 6,485	\$	9,538	\$	8,200			
TOTAL REVENUES	Collection Fees	\$	\$	4,000	\$	-			
	MISC EXPENSE (Office Exp)	\$ 1,665	\$	1,923	\$	1,500			
		\$	\$	1,923	\$	1,500			
		\$	\$	1,923	\$	1,500			

Ridgeside Budget FY2020

PROF & CONSULTING FEES	\$	14,783	\$	28,303	\$	37,985
MISC	\$	5,540	\$	-	\$	-
ANIMAL CONTROL	\$	-	\$	300	\$	450
TRUSTEE GARBAGE FEE	\$	-	\$	1,000	\$	1,000
GO NOTE - Principal	\$	39,414	\$	67,072	\$	69,035
GO NOTE - Interest	\$	67,000	\$	69,000	\$	71,000
Capital Expenditures	\$	26,487	\$	24,522	\$	22,499
	\$	463,833	\$	393,874	\$	-
TOTAL GENERAL GOV'T	\$	596,734	\$	554,468	\$	162,534
PUBLIC SAFETY						
PUBLIC SAFETY	\$	95,941	\$	96,241	\$	99,675
SUPPLEMENTAL PATROLS	\$	-	\$	760	\$	400
TOTAL PUBLIC SAFETY	\$	95,941	\$	97,001	\$	100,075
PUBLIC WORKS						
STORM DRAIN REPAIRS	\$	-	\$	1,800	\$	6,500
REPAIRS & MAINT GENERAL	\$	33,296	\$	37,906	\$	49,820
MAINT OTHER - road repair	\$	6,662	\$	1,070	\$	300
SANITATION EXPENSE	\$	47,047	\$	31,700	\$	32,314
State - City Streets & Trans (407)	\$	-	\$	-	\$	-
TOTAL PUBLIC WORKS	\$	87,005	\$	72,476	\$	88,934
PUBLIC WELFARE & REC						
POOL EXPENSE	\$	22,498	\$	55,670	\$	50,950
PARK EXPENSE	\$	279	\$	13,958	\$	5,000
TOTAL PUBLIC WELFARE	\$	22,777	\$	69,628	\$	55,950
REPAIRS & MAINT other gas fund	\$	-	\$	-	\$	-
TOTAL EXPENSES	\$	802,457	\$	793,573	\$	407,492
Net Ordinary Income	\$	(342,973)	\$	(363,797)	\$	8,093
Remove Capital Improv. #s GoNote	\$	(463,833)	\$	(393,874)	\$	-
Net Cash Projection	\$	120,860	\$	30,078	\$	8,093

Ridgeside Budget FY2020

2017-2018 Final

*copy
hardout*

After

2018-2019

2019-2020

Adjustments P&L

Revised

Proposed

6/5/2019

GAS STREET FUND

STATE STREET AID

GAS TAX REVENUE
INTEREST-GAS FUND

TOTAL STATE STREET

STATE STREET EXPENSE

ROAD REPAIR & MAINT
MISC GAS FUND

TOTAL STATE STREET AID

Net Income

\$	13,079	\$	13,257	\$	11,500
\$	37	\$	60	\$	40
\$	13,116	\$	13,316	\$	11,540
\$	-	\$	22,576	\$	20,000
\$	-	\$	220		
\$	-	\$	22,796	\$	20,000
\$	13,116	\$	(9,480)	\$	(8,460)

Special Commission Meeting - Budget Readings
June 25, 2018

In Attendance: Mayor Kirk Walker and Drue Zaharis

Sign-In Sheet - attached

Call to Order:

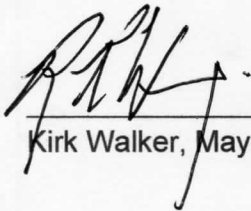
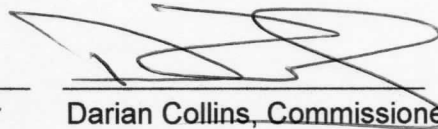
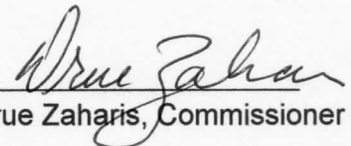
Mayor Walker called the meeting to order at 7:00 p.m.

New Business:

2nd public reading of the required Adjusted 2018/2019 Budget M/MS Approved

2nd public reading of proposed 2019/2020 Budget M/MS Approved

Meeting adjourned - 7:15


Kirk Walker, Mayor
Darian Collins, Commissioner
Drue Zaharis, Commissioner

Attendance: 1st Reading 6/18/19

1. Ron Jobe 203 Winomere
2. Janet Jobe " "
3. Bob Edwards 12 N Lynncrest Dr.
4. BRANT MASON 200 WINAMERE DR
5. Billy Caper 8 N Lynncrest
6. Mary Pat Haymond 132 Ridgeside Rd
7. Darian Collins 200 Windmere Dr.
- 8.
- 9
- 10.

2nd Reading 6/25/19

1. Janet Jobe 203 Windmere Dr
2. Ron Jobe "