



Transforming Policy. Expanding Markets.

December 15, 2022

Stan Pinegar
President
Duke Energy Indiana Operations.

Kristina Lund
President & CEO
AES Indiana and AES Ohio

Dear Mr. Pinegar and Ms. Lund:

As major employers and large electricity consumers in Indiana, we write in support of our utilities offering options by which we can source our electricity from renewable resources. Participating in such an offering, often referred to as a 'green tariff,' would allow us to increase our use of renewable energy, and to express our support for increased and diversified renewable energy supplies in Indiana.

As municipalities, educational institutions, non-profits, and global companies, we are vital to the health of the state's economy and provide products and services to Hoosiers as well as individuals from around the world through our operations in Indiana. We value not only a reliable and affordable electricity supply, but also a clean one. Our organizations have set public goals to reduce carbon emissions and to operate using renewable energy. Our ability to access power from renewable resources through our utilities is essential to our energy strategies. In parallel, we believe that increased renewable energy generation in Indiana will help ensure that other organizations will have access to a range of cost-competitive solutions to meet their energy needs.

To work for a broad range of customers, utility green tariff offerings must be competitive and cost-effective, have low transaction costs, offer long-term certainty for buyers without adversely impacting other customers, and rely on new renewable energy sources to meet our sustainability goals. To ensure fairness for all customers, these offerings should be developed collaboratively by customers and utilities to meet Indiana's unique needs. As has been demonstrated in other states¹, these requirements can be met.

States that have expanded access to renewable energy have also proven to be particularly attractive to businesses – therefore also providing an expanding customer base for local energy utilities, a diversified energy system, and greater long-term price stability. If just 10% of commercial and industrial energy load ultimately opts into such a utility renewable energy offering, it could generate

¹ Green Tariffs have been established across the United States, including in Arizona, Colorado, Georgia, Kansas, Kentucky, Michigan, Nebraska, Nevada, New Mexico, North Carolina, Oregon, Utah, Virginia, Washington, Wisconsin, and Wyoming.

\$3.4 billion in new investment in renewable energy capacity. These investments will provide Hoosier jobs, increase county tax revenue, and improve Indiana's air quality.

We strongly support utilities' commitments to increase renewable energy and are excited to expedite and unite those goals with the support and initiatives of Indiana's businesses, municipalities, and institutions. Together we will continue to grow Indiana's momentum toward a more renewable and sustainable future.

Sincerely,



cc: Jim Huston, Chairman, Indiana Utility Regulatory Commission
Sarah Freeman, Commissioner, Indiana Utility Regulatory Commission
Stefanie Krevda, Commissioner, Indiana Utility Regulatory Commission
David Ziegner, Commissioner, Indiana Utility Regulatory Commission
David Veleta, Commissioner, Indiana Utility Regulatory Commission

