

Business Support Letter for a Federal Clean Energy Standard

Dear Member of Congress,

We, the undersigned businesses, have a major presence in the U.S. and significant investments in the generation and purchase of U.S. electric power. We urge you to support a Federal Clean Electricity Standard that will transform the U.S. electric power grid to 100% clean energy by 2035. A federal clean electricity standard will power America's businesses and homes with affordable, job-creating clean energy and drive energy efficiency improvements for a healthier and prosperous future.

As business leaders, we care deeply about the future of the U.S. and the health of its people and economy. Passage of a federal clean electricity standard will drive large amounts of new renewable generation and do so in a way that provides businesses with a clear path and expectations to make needed investments at the scale and speed necessary.

Millions of Americans are already feeling the impacts of climate change. From recent extreme weather to deadly wildfires and record-breaking hurricanes, the human and economic losses are profound. In 2020 alone, 22 weather and climate disasters cost the country more than a billion dollars, shattering previous records. Tragically, these devastating climate impacts also disproportionately hit marginalized and low-income communities who are least able to withstand them. We must act now to slow and turn the tide.

A federal clean electricity standard should achieve 80 percent carbon pollution-free electricity by 2030 on the pathway to 100% clean power by 2035. Such a standard should also be designed to secure at least an 80% reduction in emissions below 2005 levels by 2030. Achieving these vital goals which will position the United States to reach its commitment of a 50-52% economy-wide emissions reduction by 2030.

A clean electric power grid is an essential component of America's transformation to cleaner energy throughout the economy. The electric power sector itself directly emits one-third of U.S. CO₂ emissions from fossil fuel combustion. In addition, the electric power sector accounts for one-half of U.S. natural gas consumption, a major driver of upstream leaks of methane. Methane is a potent greenhouse gas 84 times more powerful than carbon dioxide in its first two decades after release. Researchers estimate that methane from human sources is responsible for at least a quarter of today's warming.

In addition to reducing emissions from the power sector, a clean electric power grid is also essential to unlock opportunities to reduce emissions in other sectors. Electrification of the transportation, buildings, and industrial sectors is a critical pathway for the U.S. to achieve a net zero-emissions future. Together, clean electricity and electrification could cut carbon pollution economy-wide by up to 75%.

By acting now to enact a federal clean electricity standard, Congress and the President can spur a robust economic recovery, create millions of good-paying jobs, and build the infrastructure necessary for a strong, more equitable, and more inclusive American economy for the next century.

You can count on our support.

Signatories

3M

Adrian Dominican Sisters, Portfolio Advisory Board

Alliance for Business Leadership

Anthesis

Apple

Arapahoe Basin Ski Area

Argyle Brewing Co.

Aspen Skiing Company

Avocado Green Brands

Baldwin Brothers LLC

Ball Corporation

Bemis Associates

Ben & Jerry's Homemade, Inc.

Blogen

Brewery Vivant & Broad Leaf
Brewery & Spirits

Clif Bar & Company

Congregation of St. Joseph

Cree Lighting

Crystal Mountain Resort

Dana Investment Advisors

Daughters of Charity, Province of St. Louise

Diageo North America

Dr. Bronner's

DSM North America

eBay

EcoPlum

Endiro Coffee LLC

Etsy

Everence and the Praxis Mutual Funds
Evolution Marketing, llc

Exelon

Fetzer Vineyards

Gap Inc.

General Motors

Google

Hackensack Meridian Health

Holy Cross Energy

HP Inc.

Hypertherm, Inc.

ICCR (Interfaith Center on Corporate Responsibility)

Ideal Energy LLC

JLL

Johnson Controls

Kendall Sustainable Infrastructure

Kleynimals

Levi Strauss & Co.

Logitech

Mace group

Mars, Incorporated

Mercy Investment Services, Inc.

Miller/Howard Investments, Inc.

Nature's Path Foods

New Belgium Brewing

Northwest Coalition for Responsible Investment

NortonLifeLock

Novozymes A/S

Outdoor Industry Association

PayPal

Pete and Gerry's Organics, LLC

Ricoh Company, Ltd.

Rivermoor Energy

Salesforce

Scrapp LLC

Sierra Nevada Brewing Co

Silicon Valley Bank

Sisters of St. Dominic of Blauvelt, New York

Stonyfield Organic

TechNet

Tesla

The Green Engineer, Inc.

The Lion Company, Inc.

Trillium Asset Management TripZero

Unilever

Unitarian Universalist Association

Uplight

Vert Asset Management

VMware, Inc.

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