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Climate Change

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Chevron shares the concerns of governments and the public about climate change risks and recognizes that the use of fossil fuels to meet the world's energy needs is a contributor to rising greenhouse gases (GHGs) in the earth's atmosphere. We believe that taking prudent, practical and cost effective action to address climate change risks is the right thing to do. Mitigation of GHG emissions, adaptation to climate change and continuation of scientific and technological research should all be considered.

GHGs come from a variety of sources - power generation, transportation, agriculture, land use, manufacturing, and other activities. Fossil fuels — coal, oil and natural gas — release carbon dioxide during production and consumption. Fossil fuels are also the primary source of energy for the global economy and a contributor to a rising quality of life in many parts of the world. Based on current projections of population and economic growth, the world's demand for energy will increase substantially over the next 25 years. The majority of that energy will be provided by fossil fuels, even as lower-carbon alternatives continue to emerge.

Reducing GHG emissions in the face of rising energy demand presents a formidable challenge to our global society. As we work to address climate change risks, we must create solutions that achieve environmental objectives without undermining growth of the global economy and our aspirations for a better quality of life for all. To learn about our GHG management efforts, see Greenhouse Gas Management and read 🔀 Additional Information on Chevron's Greenhouse Gas Management Activities (132 KB).

Guided by our Policy Principles for Addressing Climate Change Chevron is working internationally and at the U.S. federal and state levels to contribute to climate change policy discussions. Our stance reflects a balanced approach to addressing climate change through short- and long-term measures. We believe that a successful climate policy will be one in which GHG management is accomplished equitably by the top emitting countries of the world through longterm and coordinated national frameworks.

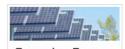
Learn how Chevron is addressing climate change:

- Policy Principles: Learn more about the principles that guide us in evaluating climate change policies.
- GHG Management: Learn how we manage greenhouse gases in our operations.
- Managing Risk: Read how Chevron assesses and manages climate risk.
- Renewable Energy and Emerging Technologies: Learn what Chevron is doing in these important fields.
- Energy Efficiency: Learn more about our energy efficiency solutions.

Updated: June 2015

Cutting Carbon

Chevron uses sophisticated methods to cut greenhouse gas emissions at our facilities. See What We're Doing



Emerging Energy

Chevron is helping to expand and diversify the world's energy supply.

What We're Doing ▶

Read More

Change Relieve D ange Policy Principles (2.6 MB)

🔼 Additional Information on Chevron's Greenhouse Gas Management Activities (132 KB)

Independent Review of Chevron's Greenhouse Gas Emissions Inventory (191 KB)

Carbon Disclosure Project's 2014 Response for Chevron Corporation Investor CDP 2014 (783 KB) *Downloaded from www.cdproject.net in February 2015

🔼 Chevron's Approach to Assessing Climate Regulation Impacts (125

Read Chevron's 2014 Annual Report on Form 10-

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