

# introduction

## a message from dale walsh, vice president of corporate affairs



Human progress depends on energy. Chevron is proud to provide the affordable, reliable and ever-cleaner energy that helps create a more prosperous and sustainable world.

At Chevron, we believe the future of energy is lower carbon. We recognize climate change is one of the world's great challenges and have confidence in the power of human ingenuity and innovation to achieve a lower carbon future. Oil and natural gas have a vital role to play in any global transition to a lower carbon economy. Reducing the carbon intensity of the energy that billions of people rely on every day presents a tremendous opportunity to advance the ambitions of the Paris Agreement.

Society's success in transitioning to a lower carbon economy will also depend on thoughtful dialogue, collaboration and informed policy that encourages innovation for lower carbon solutions. As documented in this report, Chevron is committed to playing an active role and having an open, transparent dialogue with stakeholders on climate-related issues.

We engage policymakers and collaborate with trade associations to advocate for effective, responsible and non-partisan energy and climate policy. Collaborating with industry trade associations across a spectrum of issues provides our company access to a range of perspectives and creates important opportunities to shape positions that align to our corporate values and with the interests of our employees, stakeholders and shareholders.

Trade associations strive to represent the collective point of view of the membership. While there are times when our views diverge from those of other members, we actively engage with trade association partners, believing an open, rigorous examination of the issues helps to promote stronger progress for all.

As we work to address the need for well-designed climate policy, we will continue to engage with policymakers and collaborate with trade associations to inform and shape sound solutions that help deliver affordable, reliable, cleaner energy to create a better future, for all. Thank you for your continued trust and interest in Chevron.

A handwritten signature in blue ink that reads "Dale Walsh". The signature is fluid and cursive, with a large initial "D".

**Dale Walsh**  
Vice President of Corporate Affairs