

# Key messages in preparation for INC-5 in November 2024

Given the agreement among all governments that the plastic pollution challenge is a matter of urgency, we strongly encourage UN Member States to work towards concrete outcomes at INC-5 in Busan, Republic of Korea, in November 2024.

We, 230+ companies, organisations and financial institutions of the Business Coalition for a Global Plastics Treaty, believe that global rules are good for business. There is unprecedented agreement across the plastics value chain on a number of realistic and achievable globally binding rules, which can and should underpin an effective treaty, while enabling a just transition for all people involved in the plastics value chain, including waste pickers and other workers in the informal economy.

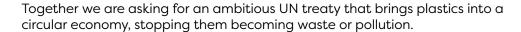
Businesses want a legally binding treaty that tackles the entire lifecycle of plastic products, underpinned by harmonised regulation. We know that a voluntary, fragmented and non-specific set of policy measures that are determined differently in each country will add barriers and costs to implement the necessary changes at scale.

In order to deliver on an ambitious treaty in line with <u>UNEA resolution 5/14</u>, we need an agreement at INC-5 that, as a minimum, includes the following:

- 1. A set of common obligations to address problematic and avoidable plastic products, chemicals of concern and product design that should be complemented by a commitment of governments to implement effective Extended Producer Responsibility (EPR) and waste management policies
- **2.** A comprehensive package to support the implementation of the treaty, including through the use of different mechanisms to mobilise both public and private finance
- **3.** A mandate to develop sector-specific programmes of work, so that key provisions in the treaty can be implemented for plastic applications where there is sufficient alignment, such as packaging and fishing gear to start with
- **4.** A sound mechanism for reporting, monitoring of progress and evaluating the treaty's effectiveness on a regular basis, with the possibility for the governing body of the treaty to further strengthen policy measures over time

### **About the Coalition**

The <u>Business Coalition for a Global Plastics Treaty</u> – convened by the <u>Ellen MacArthur Foundation</u> and <u>WWF</u> in September 2022 – gives voice to <u>more than 230 businesses from across the plastics value chain, financial institutions and NGO partners.</u>





# 1) REDUCTION of plastic production and use through a circular economy approach

- Reduction is critical because recycling alone is not a viable solution to this crisis.
  We must reduce our use of all virgin plastics with a particular focus on those produced from fossil fuels if we are to play our part in seeking to stay within the 1.5 degree climate pathway.
- We must prioritise **eliminating problematic plastic applications** with a high probability of leaking into the environment and **reduce our demand for short-lived products** that cannot be circulated in practice and at scale.
- We must ensure chemicals and pollutants that pose a significant risk to human health and nature are no longer put on the market.

### 2) CIRCULATION of all plastic items that cannot be eliminated:

- **Establishing and enforcing globally harmonised standards** is key to ensuring all plastics are safe to be used, reused, and recycled.
- Mandatory design for recycling requirements must be coupled with targets for scaling of systems and infrastructure to keep plastics in circulation for longer at their highest value, and so reducing leakage into the environment.
- Establishing **Extended Producer Responsibility policies** that require all industry players who introduce packaging and other short-lived products to the market to fund their after-use collection and treatment is a crucial tool to help us tackle plastic pollution.
- About 60 per cent of all plastic recycled globally is collected by **waste pickers. The treaty must protect and respect their livelihoods, their health, and their human rights** as it enables a safe and just transition to a circular economy.

# 3) PREVENTION and REMEDIATION of remaining, hard-to-abate micro- and macro-plastic leakage into the environment:

- **Robust waste management practices are required**. Effective regulatory and financial incentives are needed to promote the uptake of circular economy solutions at the local level.
- We should not ignore existing plastic pollution we need tools to tackle the micro and macro plastics that are already polluting our environment.

#### **Additional Considerations**

Furthermore, the treaty should pay attention to critical cross-cutting issues: **Economic Instruments** and **Financial Incentives**, as well as **Monitoring and Reporting**.

Building on the example of the Paris Climate Agreement, the treaty must require **making both** public and private financial flows consistent with a pathway towards ending plastic pollution and promoting the safe circulation of plastics.

The treaty must establish clear steps to **create an effective monitoring and reporting system** for governments to track progress towards national and global objectives. To support this, the treaty should also outline the principles for how **corporate information on risks, opportunities, and impacts related to plastic pollution** should be considered.

The treaty should **require plastic-related disclosures by large and/or transnational companies and financial institutions** and ensure that corporate reporting takes place in a harmonised and coherent way.