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BUSINESSES & INVESTORS CALL FOR AMBITIOUS U.S. NDC

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8 businesses and investors with a footprint in the United States have signed
COALITION

a powerful open letter to President Biden indicating their support for the Biden

(https://www.wemeanbusinesscoalition.org)
administration's commitment to climate action, and for setting a federal
climate target to reduce emissions.

The letter was published as the world awaits the Biden administration's announcement of a 2030 emissions reduction target, or Nationally Determined Contribution (NDC) pursuant to the Paris Agreement, in the lead-up to the Leaders Summit on Climate.

- Read the open letter to President Biden
- Read the press release (https://www.wemeanbusinesscoalition.org/press-release/businesses-investors-support-u-s-federal-climate-target-open-letter-president-biden)
- Get in touch with us (mailto: USA@wemeanbusinesscoalition.org)

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Dear President Biden,

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e, the undersigned businesses and investors with a major presence in the COALITION
U.S., applaud your administration's demonstrated commitment to address

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Climate change head-on, and we stand in support of your efforts.

Millions of Americans are already feeling the impacts of climate change. From recent extreme weather to deadly wildfires and record-breaking hurricanes, the human and economic losses of the past 12 months alone are profound. Tragically, these devastating climate impacts also disproportionately hit marginalized and low-income communities who are least able to withstand them. We must act now to slow and turn the tide.

As business leaders, we care deeply about the future of the U.S. and the health of its people and economy. Collectively, our businesses employ over 7 million American workers across all 50 states, representing over \$4 trillion in annual revenue, and for those of us who are investors, we represent more than \$1 trillion in assets under management. We join the majority of Americans in thanking you for re-entering the U.S into the Paris Agreement and for making climate action a vital pillar of your presidency. To restore the standing of the U.S. as a global leader, we need to address the climate crisis at the pace and scale it demands. Specifically, the U.S. must adopt an emissions reduction target that will place the country on a credible pathway to reach net-zero emissions by 2050.

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We, therefore, call on you to adopt the ambitious and attainable target of cutting GHG emissions by at least 50% below 2005 evels by 2030. Progress Business Policy Insights About Contact

www.wemeanbusinesscoalition.org) catalyze a zero-emissions future, spur a robust economic recovery, create millions of well-paying jobs, and allow the U.S. to "build back better" from the pandemic. New investment in clean energy, energy efficiency, and clean transportation can build a strong, more equitable, and more inclusive American economy. A 2030 target will also guide the U.S. government's approach to more sustainable and resilient infrastructure, zero-emissions vehicles and buildings, improved agricultural practices, and durable carbon removal. Finally, the commitment would inspire other industrialized nations to set bold targets of their own.

Many of us have set or are setting emissions reduction goals in line with climate science since the establishment of the Paris Agreement. The private sector has purchased renewable energy at record rates and along with countless cities across the country, many have committed themselves to a net zero-emissions future.³

If you raise the bar on our national ambition, we will raise our own ambition to move the U.S. forward on this journey. While an effective national climate strategy will require all of us, you alone can set the course by swiftly establishing a bold U.S. 2030 target.

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Mr. President, we ask that you invest in a resilient, economically sound, net zero-emissions future for all. You can count on our support.

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Business Signatories

- ABB Group
- ACCIONA
- Adelante Consulting, Inc.
- Adobe Inc.
- Akamai Technologies
- All Good
- Allbirds
- Alliant Energy
- Alter Eco

- Altria Group, Inc.
- Amazon
- American Alpine Institute
- Amicus Solar Cooperative
- Amy's Kitchen
- Ang H. Studio
- Anthesis Group
- Apple

- Architectural Collaborative
- Arup
- Assicurazioni
 Generali
- Atlassian
- Autodesk
- Avera Health
- Avocado Green Brands
- Badger

Ball Corporation

- Boyne Resorts
- Cataleia S.A.

Policy Insights Progress



 Brand Federation Progress Business

Chamber of

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- Ben & Jerry's Homemade, Inc
- Best Buy
- Big Tree Farms, Inc.
- Bim Bam Boo
- Biogen
- Bogus Basin Mountain Recreation Area
- Boochcraft
- **Boston Consulting** Group (BCG)
- Boulder Organic Foods

Area

- **Brighter Day** Natural Foods and Sentient Bean cafe
- Brown Forman **Corporation**
- **BT Americas**
- **Buddhas Brew**
- Bühler AG
- Burton
- C.F. Martin & Co.
- c|change
- CACTO
- Capital E

- Clif Bar & Company
- Clif Family Winery & **Farm**
- Climate First Bank 1/0
- Coherence Collaborative
- CommonSpirit
- Copper Mountain Resort
- Copper Mountain Vineyards
- Coty Inc.

• Cremonini
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Woodworks

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- Danfoss
- Danone North America
- Dean's Beans
 Organic Coffee
 Company
- Deep Roots Market
- Dell Technologies
- Deloitte
- Dentsu International
- Deutsche Post DHL Group
- Dhana Inc.

- Dimagi, Inc.
- Direct Gain Consulting

 Direct Gain

 Consulting
- DNV
- DorasonCorporation
- Dr Hops Kombucha Beer, LLC
- Dr. Bronner's
- Drawing Conclusions LLC
- Drax Group PLC
- DSM North America
- DynaSolar DevCo, LLC
- eBay

- Ecodeo
- Ecomedes
 Business Policy Insights About Contact Q
 - ECOS
 - Edeniq, Inc.
 - EDF Renewables, Inc.
 - EdisonInternational
 - EDP Energias de Portugal S.A.
 - EDP Renewables
 - Elk Packaging
 - Enel Green Power North America, Inc.
 - Envirovation
 Geologic Consulting
 and Mapping, PC

Enviva

flaik

Goodbuy Sugar

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Florida For Good

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Greathorn

- EVBox Group
- Ever Better, PBC
- Evergreen Sustainability, LLC
- Evolution Marketing, llc
- Exact Solar
- Exelon
- Expanscience Laboratoires
- Facebook, Inc.
- **Finish Line**
- First Solar

- Ford Motor Company
- Framatome Inc.
- Franklin Energy
- Fresca Foods
- Future Proof Brands LLC
- Gap Inc.
- Geelen Counterflow
- General Electric
- **General Motors**
- **GLOBAL ENERGY**
- GlobeScan

- Green Earth
- GreenSeed
- Greentown Labs. Inc.
- GreenWeaver Landscapes
- Guayaki Yerba Mate
- H-ER LLC
- H&M
- Habitus Incorporated
- Happy Family **Organics**

Happy Moose

WE MEAN Harvest Market **BUSINESS** COALITION Natural Foods www.wemeanbusinesscoalition.org) (https:/

- Healthy Way Market
- HEINEKEN
- Heliotropic Technologies, P.A.
- Hershey
- Hewlett Packard **Enterprise**
- HigherRing
- Hilton
- HP Inc.
- Hudson Pacific **Properties**

- Hummingbird Wholesale
- Husqvarna AB Policy Insights About Indigo Agriculture
- Iberdrola S.A.
- ICF
- IDP Americas, Inc.
- IHS Markit
- IKEA Retail U.S.
- **Imagine**
- Imagine Baking
- Imperfect Foods
- Impossible Foods Inc.
- Independent **Natural Food**

Retailers **Association**

- Contact
- Integral Group
- Interface
- International Flavors and Fragrances, Inc.
- Intrepid Travel
- Invitae
- Jacobs
- Jimbo's Naturally
- JLL
- Johnson & **Johnson**
- Johnson Controls, Inc (JCI)

Jones Snowboards

Levi Strauss & Co.

MAAL Associates

WE MEAN Kamut International **BUSINESS** COALITION

• Lime **Progress**

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 Manzana Products Co., Inc.

- Keen One Foods
- Kellogg Company
- Klean Kanteen
- **Knauf Insulation**
- **KPMG LLP**
- Kuli Kuli
- LafargeHolcim
- Latbio
- LeBel Marketing
- Legacy Vacation Resorts
- Legrand North & **Central America**

- Live Creative Studio & ROLL
- L.L.Bean
- Locus Fermentation Solutions, LLC
- Logitech
- LOTUS foods
- Lovevery
- Luke's Lobster
- lululemon
- Lundberg Family **Farms**
- Lyft, Inc.

- Marin Museum of Bicycling
- Marin Restorative Communications
- Marrone Bio **Innovations**
- Mars **Incorporated**
- Mass General **Brigham**
- Mastercard
- Mazzetti
- McDonald's **Corporation**

MegaFood

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Consulting LLC

- Microsoft
- MiiR
- MK Library
- MOM's Organic Market
- Namaste Solar
- Nana Joes Granola
- National Association of **Energy Service Companies**
- **National Grid**

- National Ski **Areas Association**
- New Morning Market
- Natreve
 - Business Policy Insights About Contact
 - NKT
- Natural Network International

Natura &Co

- Natures Path Foods
- Navitas Organics
- Neighborhood Sun
- NEMO Equipment, Inc.
- Nestle
- Net Zero Analysis & Design Corp.
- New Belgium Brewing

- No Evil Foods
- Novozymes North **America**
- NuGen, LLC
- Numi Organic Tea
- Offset Alliance
- OLIPOP
- Omnidian
- One Concern, Inc.
- Organically Grown Co.
- Orsted North **America**

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 Outdoor Industry **Association**

- PG&E Corporation
- PurePlus

- COALITION Pacha www.wemeanbusinesscoalition.org
- Philip Morris International Inc.
 - PVH Corp Policy Insights About Contact

Participant

- Pirelli Tire North **America**
- Quad County Corn **Processors**

Patagonia

- PMI Worldwide
- Queridomundo Creative LLC

- PAUL DAVIS **RESTORATION OF SOUTH CENTRAL WISCONSIN**
- POET, LLC

RainGrid Inc.

PayPal

Polycor Inc

Ralph Lauren **Corporation**

- PCC Community Markets
- PowerDash Inc.

Precision Plus Inc

Rebel Green

Peak Design

Produce Mate

Provoc

 Regent Electron (Chongqing) Co., Ltd.

- Perfect Supplements
- Public Service **Enterprise Group**
- REI Co-op

- Persimmon Hill Golf Course
- Pulp Pantry LLC
- REVENGA Smart

Repurpose Inc

Solutions

Pfizer Inc

- Pure Strategies
- https://www.wemeanbusinesscoalition.org/ambitious-u-s-2030-ndc/#letter-block

ReVision Energy

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- Rivanna Natural Designs, Inc.
- ROCKWOOL International A/S
- SAINT-GOBAIN
- Salesforce
- Salt Palm Development
- SAP SE
- Scenario International IIc
- Schneider Electric
- sdasda
- SecondMuse

- Self Employed-Fireplace Editions
- Seventh Generation
- Shell
- Shifting Patterns Consulting
- Sidel Global Environmental
- Siemens
- Siemens Gamesa Renewable Energy, Inc.
- Sierra Nevada **Brewing Co**
- Signify North **America Corporation**

- Silicon Valley Leadership Group
- Senior Express Business Policy Insights About Contact Associates
 - Simply Straws LLC
 - Sims Limited
 - SkyNRG Americas
 - Smart Phases Inc. (DBA Novacab)
 - Snowsports **Industries America**
 - Sodexo
 - SOLI
 - SOLID Solar Energy Systems GmbH
 - Solvay

Source Organic

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- California Edison
- Spoiler Alert
- Starbucks
- Stonyfield Organic
- StratGen / Unity Future
- Studio Airstream
- SUEZ
- SunLeaf
- Sustainable Design Consulting, LLC
- SusTrue
- Symrise AG

- Syngenta
- Takoma Park Silver Spring Co-op
- Taos Ski Valley, Inc.
- TAP Synergy Works
- Target
- Teton Waters Ranch
- The AES **Corporation**
- The Ansar Law Firm
- The Climate Museum
- The Coca-Cola Company
- The Food Co-op
- The GFB
- The Hartford

- The Philosopher's Stoneground
- Business Policy Insights About Contact Q Communications
 - Thrive Market
 - Tiffany & Co.
 - Traditional Medicinals
 - Trane **Technologies**
 - Tribal Code
 - Turtle Fur
 - Unilever
 - **United Natural** Foods, Inc.
 - Uplight
 - Vail Resorts

 Vanguard Renewables **WE MEAN BUSINESS**

Walmart

World For Good

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Wanderlust Festival, • Worthen Industries

ILC Progress Business Policy Insights About Contact Q

• YKK Corporation

Verdical Group

 Warm Springs Consulting LLC

Yoi

Veritable Vegetable

Wasafiri

Yolele Foods Inc.

Verity

WeWork

 Zurich Insurance Group

Verizon

Whole Forest

• 22 Designs

VF Corporation

Wolf & Associates

VIANOVA

WooBamboo

• Vistra Corp.

Workday

Investor Signatories

Adrian Dominican Sisters, Portfolio

Advisory Board

As You Sow

Boston Trust Walden

Dialectic Group

 New York City Comptroller

Fund

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FFI Advisors LLC

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CalSTRS

Capricorn Investment Group

Hannon Armstrong

GT Power

 Northwest Coalition for Responsible Investment

Change Finance

Impact Edge Capital **Partners**

Ownership Capital

Church Investment Group

Impax Asset Management LLC

Progressive Investment Management

Church of Christ at Dartmouth College Green Team

Mercy Investment

Meridiam

Propagate Ventures

Congregation of St. Joseph

Metrus Energy

Services, Inc.

Redwood Grove Capital

Dana Investment **Advisors**

Natural Capital **Partners**

 Reynders, McVeigh Capital Management

Daughters of Charity, Province of St. Louise

New Forests Inc.

RSF Social Finance

S2G Ventures

WE MEAN Seventh Generation **BUSINESS** COALITION Interfaith Inc www.wemeanbusinesscoalition orgert Asset (https:/

 Terra Alpha Investments LLC Unitarian Universalist

Management

 Wespath Benefits and Investments

Association Business Policy Insights About Contact WestFuller Advisors

Pajenterprises

- EDF: Recapturing U.S. climate leadership with a bold new commitment to the Paris Agreement (https://www.edf.org/climate/recapturing-us-climate-leadership) | The 2018 IPCC Report (https://www.ipcc.ch/sr15/) found that the risks associated with a warming world are substantially lower at 1.5 degrees than at 2 degrees. The IPCC also found that to stay within striking distance of limiting temperature increases to 1.5 degrees, the world must halve global emissions by 2030 and achieve net-zero emissions by 2050.
- Brookings: How Clean Energy Jobs Can Power an Equitable COVID-19 Recovery (https://www.brookings.edu/blog/theavenue/2020/09/10/how-clean-energy-jobs-can-power-an-equitable-covid-19-recovery/)
- REBA: <u>US corporate renewable power buyers procure 10.6 GW of capacity in 2020</u> (https://www.spglobal.com/platts/en/market-insights/latest-news/coal/021021-us-corporate-renewable-power-buyersprocure-106-gw-of-capacity-in-2020)

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<u>Team (https://www.wemeanbusinesscoalition.org/about/team/)</u>

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(http://www.bsr.org/)

(https://www.cdp.net/en-US/Pages/HomePage.aspx)

(http://www.ceres.org/)

(http://www.corporateleadersgroup.com/)

(http://www.theclimategroup.org/)

(http://bteam.org/)

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KvuY0tUMzBZTTFBNjQxRTFMTVk2TEMzOEtJN08zWi4u) Progress Business Policy Insights About Contact Q

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