

BBA-I (Session 2025-26)

Stream: Logistic & Supply Chain Management

Stream: Business Innovations & Entrepreneurship

MST 1

Subject : Basic Accounting

Time: 1 ½ hr.

M.M.: 36

Note : Attempt any two questions from Section A having marks 12 each and 04 short answer type questions from Section B having 03 marks each.

Section-A

1. Define financial Accounting. Explain its process. How it differs from Book-Keeping.
2. Explain various type of subsidiary Books in detail (8).
3. From the following transactions make three column cash book (cash, bank and discount) for A. Abraham & Company.

2024

- June 1 Cash on hand ₹ 2,548, balance with bank ₹ 10,557.
- June 2 Cash sales ₹ 450.
- June 4 Received cash from B. Basu, a customer, ₹ 3,800 allowed him discount ₹ 200.
- June 7 Withdrew cash from bank ₹ 5,000.
- June 8 Paid salaries and wages 9,050 in cash.
- June 9 Received cheque from R. Roy for ₹ 1,950. Allowed him discount ₹ 50.
- June 12 Paid Khanna & Co. by a cheque drawn for ₹ 2,400. Discount received ₹ 100.
- June 13 Bank advised that cheque for ₹ 1,950 (received from R. Roy) has been returned unpaid with the reason "Refer to drawer."
- June 15 Deposited cash ₹ 1,200 in the bank.

4. On 1st July, 2018 Shyam Mohan purchased a second hand machine for ₹ 18,000 and spend ₹ 2,000 on its repairs and installation.

On 30th June 2021 the machinery was disposed off for a sum of ₹ 14,000, Assuming the books are closed on 31st December each year and taking the rate of depreciation at 10% p.a. on diminishing balance, show the machinery account.

Section-B

1. Conservation convention
2. Bases of Accounting System
3. Compound entry.
4. Journal v/s ledger.
5. Errors not disclosed by Trial Balance