GST Training document for Import - Material

(Cenvatable / Non Cenvatable)

Before GST

To purchase of Material the tax components are used with below combinations of Basic Custom Duty, Additional Excise Duty, CVD, Additional CEss, CVD Cess

After GST

Only One tax with different Tax rates to be defined for IGST separately,

In the Import case only IGST will be applicable for all transaction.

Tax Computation

Inter-state/Import transactions

- IGST applicable

In the System we are going to maintain the tax rate with below combination as per IGST

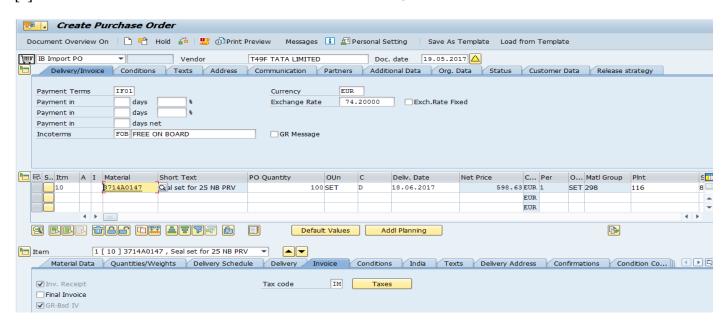
A. Import

For Example: For tax rate @ 18 %

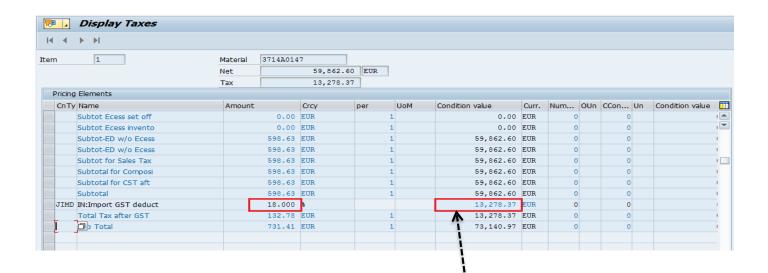
Test Scenario for Import Material

[A]. Import Material PO – (IGST- Cenvatable)

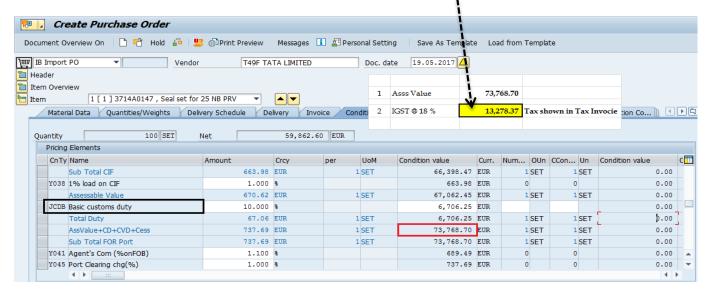
[1]. PO Created with Tax Code # IM - All IGST Cenvatable @ 5%



The Import related tax code is based on only Tax rate without any combination.

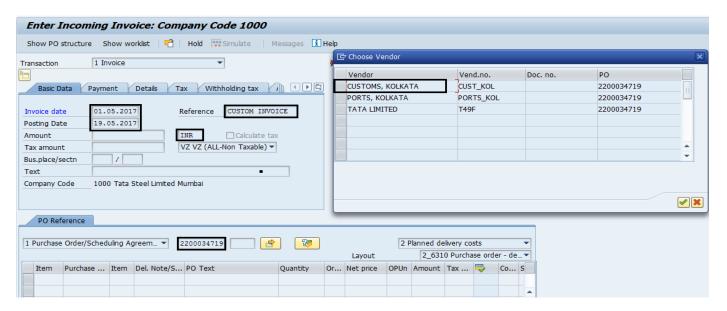


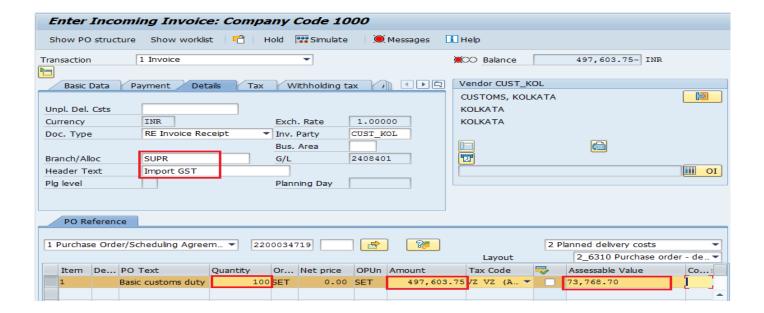
- ♣ As per the Import scenario, we maintained Basic Custom duty only as shown in the below screen.
- And the System calculate the IGST rate on total Assessable Value 73768.70 not in Base value 59862.60 as shown



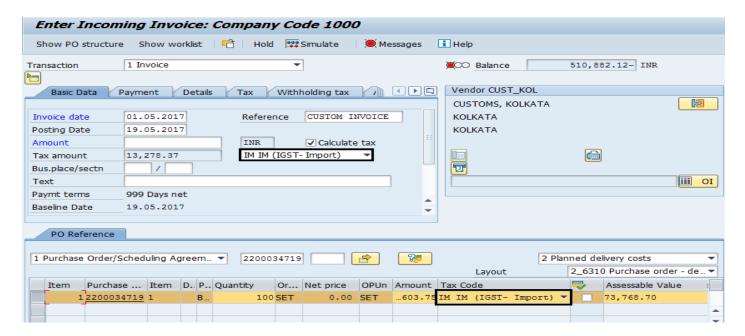
✓ Import PO created under the number 2200034719

[2]. Post Custom Invoice





- Here in the screen, we will provide the detail manually as Qty, Amount and Assessable Value.
- Here it is mandatory to give Assessable value which is mentioned in the PO Condition



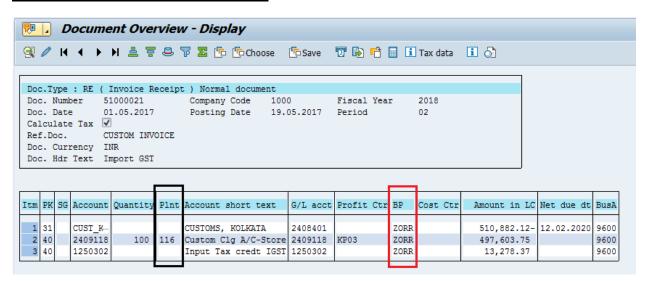
Here in the both place header and Item level, change the tax code from VZ to IM



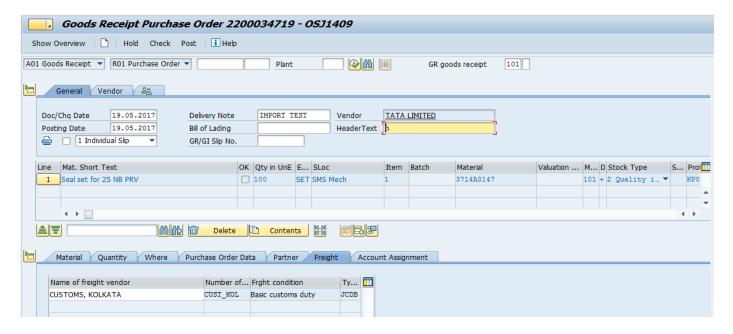
Simulation of Invoice

Document no. 5107465415 created

Custom Invoice - Accounting document



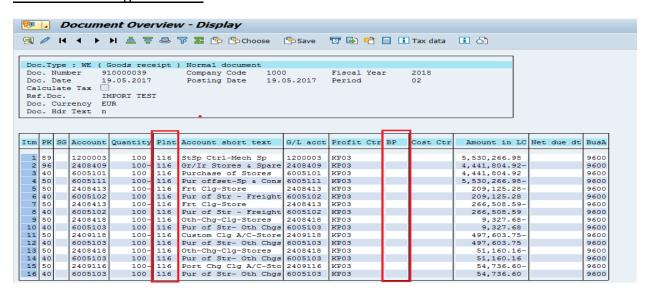
[3]. Post Goods Receipt



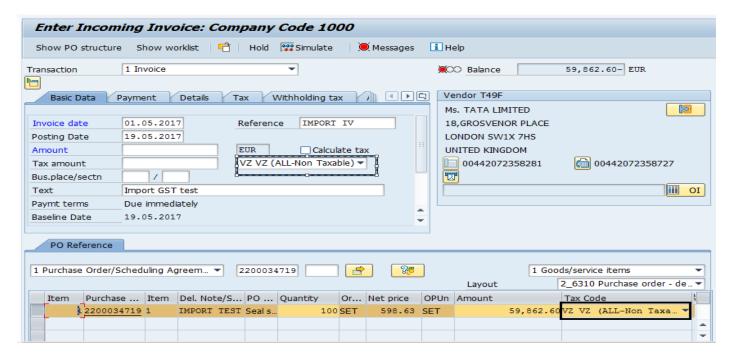
- Here in the GRN screen, no excise detail is required to be maintained and
- No excise related fields will be visible.
- Now the Posting of GRN becomes simple here.

☑ Material document 5000499075 posted

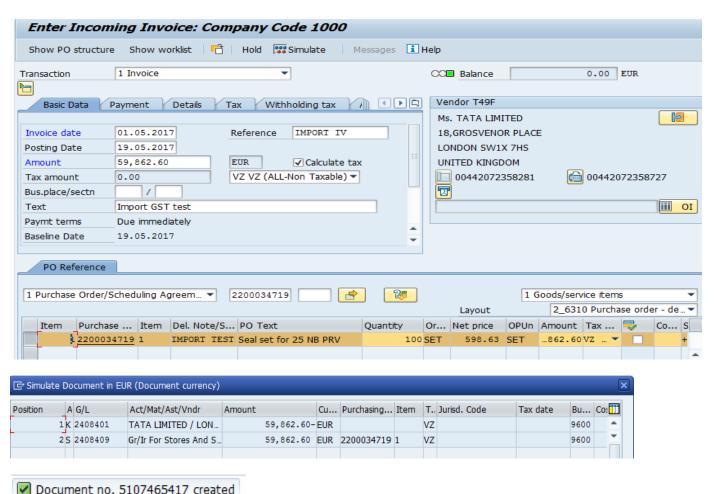
GRN - Accounting Document



[4]. Vendor Invoice Posting



Here in the screen by default the tax code – IM comes from PO, we have change the tax code from "IM" to "VZ" Or "VO"



Invoice - Accounting Document

