

#### ONTARIO - WOODSTOCK

# **KEY INSIGHTS**

**PROVINCE:** 

CMA / CA:

TYPE OF **HOUSE:** 

**ONTARIO** 

YEAR:

**RENT:** 

2021 **RENTAL MARKET** 

**SURVEY** 

**AVERAGE LISTING** 

**RENT** 

**DEFINITION:** 

**AFFORDABILITY** 

**EXPENSES** 

(EXCLUDING RENT):

**AVERAGE OPTIMAL INCOME BEFORE TAX** 

**AVERAGE HOUSEHOLD EXPENSES** 

30% OF GROSS INCOME

**POVERTY LINE EXPENSES** 

NOTE I:B = Bedrooms

WOODSTOCK

**ROW HOUSE** 

Note 2:All figures mentioned in this report are presented on an annual basis unless otherwise specified

## <u>RANKING</u>



**AFFORDABILITY** (BY RENT)

**AFFORDABILITY** (BY AFFORDABLE UNITS)



**MEDIAN** INCOME

FAMILIES UNDER OPTIMAL INCOME

# AVERAGE RENT

Monthly

ROW HOUSE

IB \$1554 OB \$1181

APARTMENT

IB \$1782 OB \$1183

2B \$2124

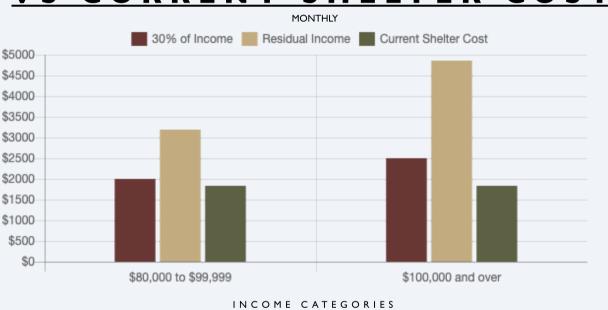
2B \$1488

3B+ \$1794

3B+ \$2048

## AFFORDABLE SHELTER COST BASED ON 2 DEFINATIONS

SHELTER CURRENT COST



New Added Stock 300 250 200 150 100 50 OB 1B 2B 3B+

RENTAL

SUPPLY

4.96% of New stock is added this Year

Current stock

# TOTAL RENTAL STOCK: 429

ROW HOUSE & APARTMENT

## AVAILABLE STOCK OVERVIEW

\$27,400

### OVERVIEW Out of a total supply of 429 units, 218 are affordable.

AFFORDABLE:218

**AFFORDABILITY** 



UNAFFORDABLE:211

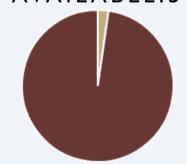
\$55,520

0 B

#### AFFORDABLE STOCKS

Out of a total affordable supply of 218 units, 5 are available.

**AVAILABLE:5** 



OCCUPIED:213

\$55,600

#### UNAFFORDABLE STOCKS

Out of a total unaffordable supply of 211 units, 7 are available.

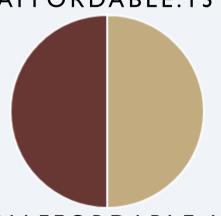
AVAILABLE:7

OCCUPIED:204

### NEW UNITS CONSTRUCTED

A total of 26 new units were constructed this year, with 13 being affordable

AFFORDABLE: 13



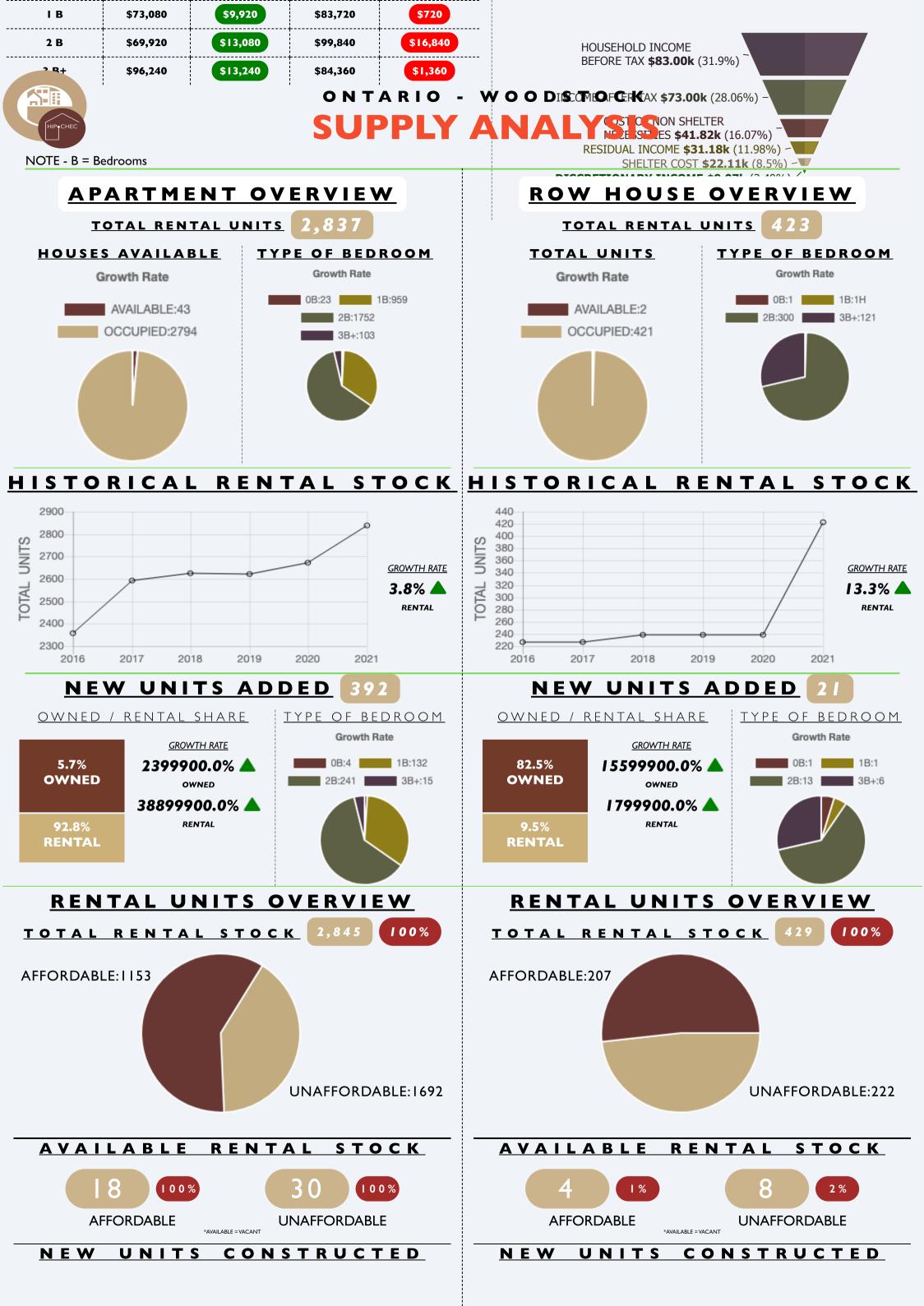
UNAFFORDABLE: 13

# PROVINCIAL AVERAGE INCOME \$83,000

BEFORE TAX Row Apartment NO. OF OPTIMAL INCOME OPTICAL INCOME BEDROOMS INCOME DIFFRENCE INCOME DIFFRENCE

\$27,480

## DISCRETIONARY INCOME











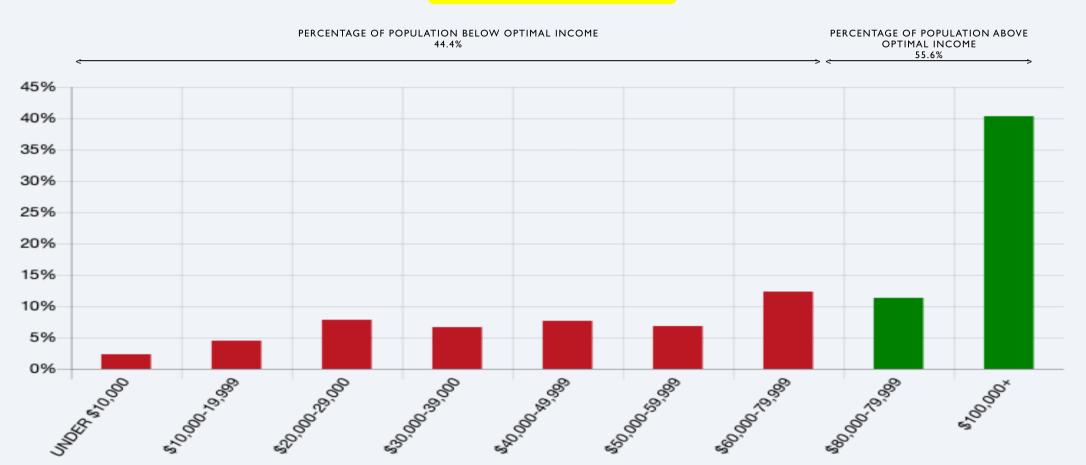


# ONTARIO - WOODSTOCK INCOME ANALYSIS

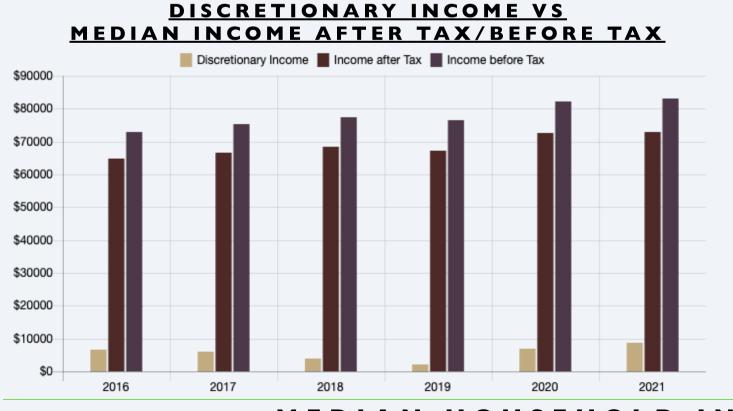
INCOME IS TAKEN ANUALLY

# POPULATION BELOW & ABOVE OPTIMAL INCOME

OPTIMAL INCOME: \$73,690



#### **DIFFERENT INCOME RANGES**



## MEDIAN INCOME RANKING



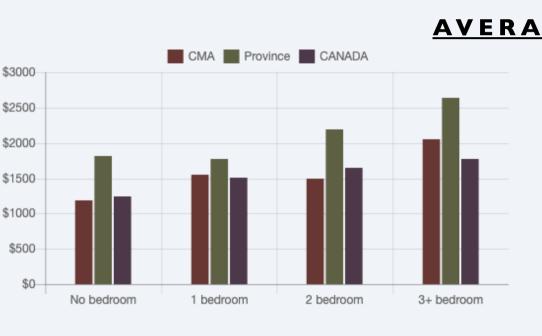
MEDIAN HOUSEHOLD INCOME
BEFORE TAX
AFTER TAX

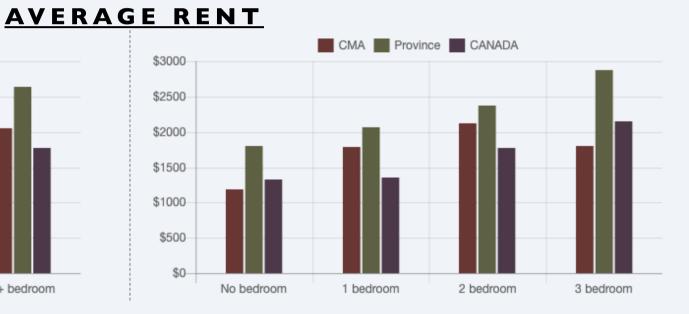


INCOME IS TAKEN ANUALLY

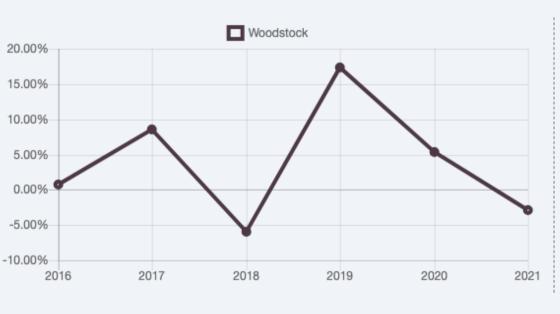
# APARTMENT OVERVIEW

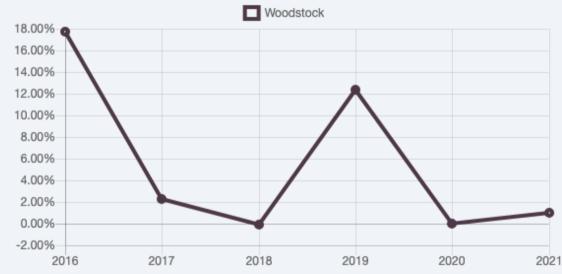
## **ROW HOUSE OVERVIEW**





## HISTORICAL RENT GROWTH RATE





## UTILITIES VS AFFORDABLE RENT VS AVERAGE RENT





TOP 5 CMAs -AVERAGE RENT BOTTOM 5 CMAs -AVERAGE RENT TOP 5 CAs -AVERAGE RENT BOTTOM 5 CAs -AVERAGE RENT







