



Strictly Private and Confidential

To: The Directors
Imagination Technologies Group PLC
Imagination House
Home Park Estate
King's Langley
WD4 8LZ

Date: 9 October 2017

Dear Sir/Madam,

Recommended acquisition of Imagination Technologies Group PLC ("Imagination") by CBFI Investment Limited ("CBFI")

1. We refer to the scheme document to be dated on or around 9 October 2017 (the "Scheme Document"), a copy of which is attached to this letter, issued in connection with the recommended acquisition of the entire issued and to be issued ordinary share capital of Imagination by CBFI.
2. We hereby confirm that we have given and not withdrawn our consent to the inclusion of our name and of references thereto in the form and context in which they are included in the Scheme Document.

Yours faithfully,

A handwritten signature in black ink, appearing to read "J. Smith".

For and on behalf of
Citigroup Global Markets Limited