



Welcome to CHEESE on WAX!

\$CHEESE was born June 24th 2019 and was the first token ever minted on the WAX blockchain after its native token WAX. \$CHEESE was then airdropped to WAX OGs giving it the title of also being the first token airdropped on WAX. After that there was some indecision around what to do with it. The meme coin market was non-existent and WAX was in its infancy so the decision was made to wrap it up and store it away for another day.

Matured in a traditional cheese cloth, in a cave like environment for over 5 years \$CHEESE has developed a rich bold flavour with earthy characteristics. Firm, dense and desirably crumbly \$CHEESE has emerged from its secluded cave hide-away and been placed in the larder for distribution at a time when we feel it is most needed

Meme coins typically all suffer from the same problems

- Over supply (usually accompanied with a promise to burn)
- No plan
- Unsustainable tokenomics
- Huge team allocations
- Non-transparent account structures

This behaviour has become synonymous with meme coins. Some might say, even accepted.



This is where \$CHEESE aims to be different. Details on most of these points can be found further on in the paper

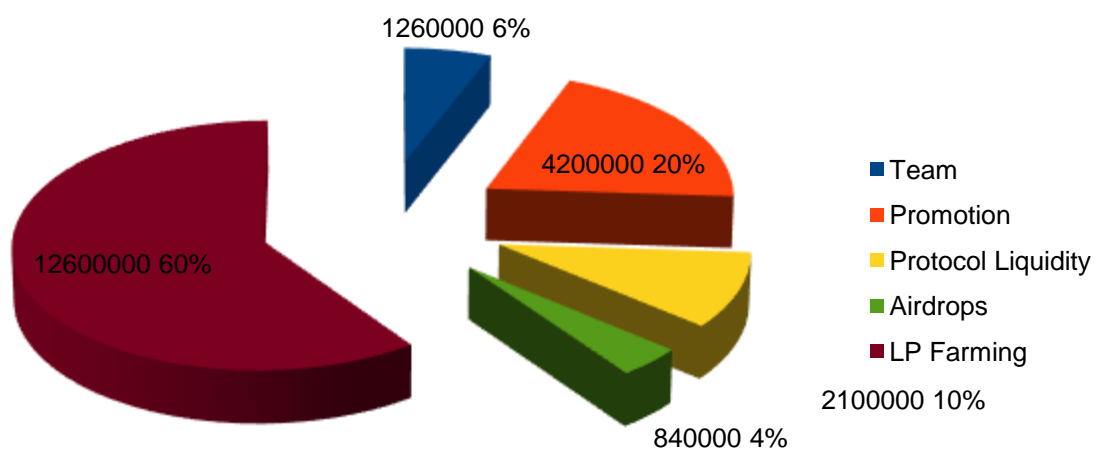
- No ICO
- No pre-sale
- Low, capped supply of 21,000,000
- Immutable Contract. Keys have been nulled bringing unparalleled security to the cheeseburger token contract
- Low team allocation (6%)
- Sensible, sustainable, trust-less staged inflation schedule utilising token supply locks
- Compounding Protocol Owned Liquidity + WAX reserve
- Decentralised. DAO proposal after first 12 months of mining closes adding Governance utility
- Compounding Future Development/Incubator \$CHEESE and WAX fund. Designed to incentivise developers to build on/for \$CHEESE
- 94% of \$CHEESE supply will be fairly mined and/or gifted to the WAX community as well as the \$CHEESE DAO over a 12 year staged schedule
- Provable history on chain. First token ever minted on WAX after the WAX token itself. First Airdrop ever on WAX. First Memecoin on WAX.

CHEESE is not just any memecoin on WAX; it is a piece of blockchain history



TOKEN DISTRIBUTION

CHEESE Token Allocation
Total and Final Supply 21,000,000



Promotions and Meme mining

A certain amount of \$CHEESE has been dedicated to early meme mining as well as a certain amount of time. Neither value will be disclosed. This means that meme mining could end at any time. This event is open to everyone and meme mining commenced on the 20/12/24 at t.me/cheeseonwax with participants earning between 200 and 500 \$CHEESE per meme. Meme mining supply is being deducted from the 'Promotion' \$CHEESE allocation as seen above. **A Memecoin is nothing without memes.** Further promotions may include advertising, WAX calendar events etc

Protocol Liquidity

Another slab of \$CHEESE will be devoted to Protocol Liquidity. The Protocol Liquidity will leverage the Waxfusion Protocol* **This account will be used to compound and increase \$CHEESE liquidity.** \$CHEESE will also trade against other WAX projects with the aim of stimulating trade arbitrage and increase the fees earned by \$CHEESE liquidity providers. The Protocol also holds a compounding reserve of LSWAX and WAX which it may deploy when needed

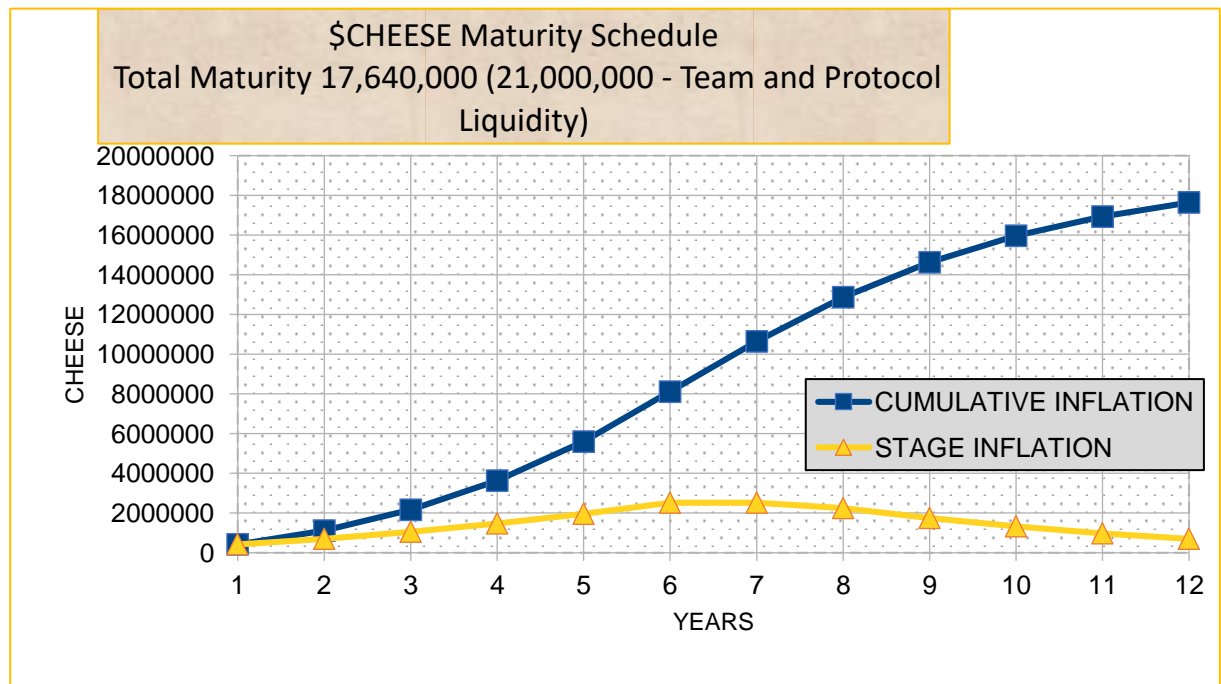
Airdrops

\$CHEESE will be airdropped to various WAX projects every year as part of the maturity process. \$CHEESE will also be airdropped to WAX BPs. **If you would like us to airdrop to your project and/or holders if not this year then next let us know. There are only so many airdrops per stage**

Liquidity Mining

The bulk of \$CHEESE supply is dedicated to incentivise liquidity. This may come in many forms but initially solely through farming rewards. **The farms will be 3-6-12 months long at a time. Once they are set there is no way to stop them.** The \$CHEESE Maturity Schedule can be found on the next page.

A great CHEESE doesn't inflate. It matures



STAGE 1	STAGE 2	STAGE 3	STAGE 4	STAGE 5	STAGE 6	STAGE 7	STAGE 8	STAGE 9	STAGE 10	STAGE 11	STAGE 12
420000	700000	1050000	1470000	1960000	2520000	2520000	2240000	1750000	1330000	980000	700000
420000	1120000	2170000	3640000	5600000	8120000	10640000	12880000	14630000	15960000	16940000	17640000

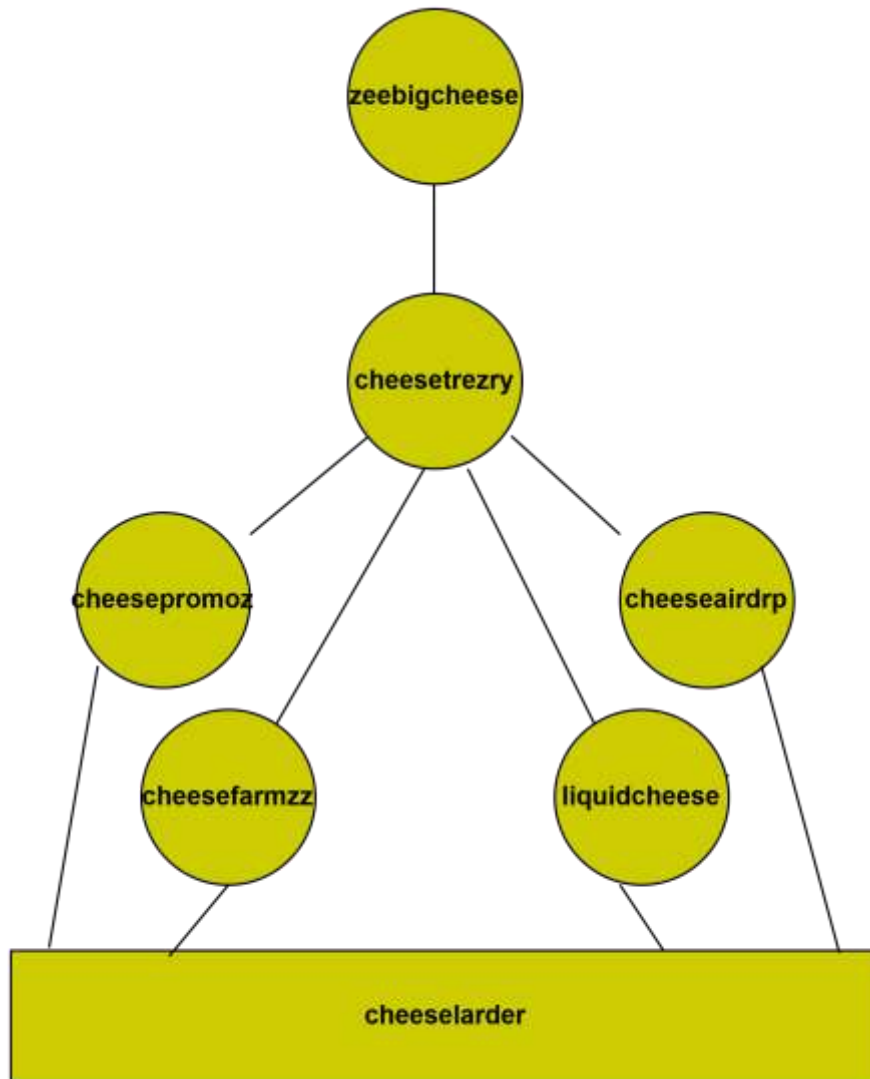
\$CHEESE will mature over a 12 stage/year schedule in a trust-less manner. Utilising the Waxdao Token Locker* zeebigcheese will set a series of locks and unlock times to ensure \$CHEESE inflation never exceeds the delegated amount. This will give people the confidence that 'only so much \$CHEESE' will enter the market the entire year or stage as indicated in the above graph. \$CHEESE inflation will unlock to zeebigcheese account as indicated in the below account structure diagram.

This unlocked \$CHEESE however will not enter 'circulation' all at once but instead throughout the entire year in the form of LP mining, Promotions, Airdrops etc



ACCOUNT STRUCTURE

Below is the \$CHEESE Protocol account structure



- **zeebigcheese**: The big cheese literally. Sets the token locks, receives the token unlocks and distributes to trezry
- **cheesetrezry**: Receives a set amount of mature \$CHEESE yearly then allocates it to the 4 lesser accounts
- **cheesepromoz**: Receives and distributes the yearly promotional fund
- **cheesefarmzz**: Receives and distributes the yearly LP farming fund
- **liquidcheese**: The \$CHEESE Protocol Liquidity holder, provider and compounder. Utilises the WaxFusion Protocol*
- **cheeseairdrp**: Receives and distributes the yearly \$CHEESE airdrop fund
- **cheeselarder1**: For whatever reason if the allocated \$CHEESE is unused or not needed at the end of that years stage it will be sent to the larder for storage after which the \$CHEESE DAO will decide how to utilise it or not. Initial ideas for utilisation include adding to the Development Fund or even perhaps a Token Burn

CHEESE DAO PROPOSAL

After at least 1 year of mining the option of forming a DAO will be floated to holders. While the TOTAL inflation is set and unchangeable The \$CHEESE DAO would control and vote on token allocation and distribution eg how much of the yearly inflation was directed towards LP mining, Airdrops, Promotions and which projects receive them etc. The DAO in time will also control the Protocol Liquidity and its assets as well as the Development/Incubator fund

\$CHEESE ze peeples coin

CHEESE DEVELOPMENT/INCUBATOR FUND ESTABLISHMENT

The \$CHEESE team will establish from their own supply of \$CHEESE a small development or incubator fund in the cheesebuildr account. This fund will eventually be controlled by the DAO as well. Once the fund is established by the team and the DAO controls it they may choose to allocate funds towards it from either the Larder or in time the Annual Promotion fund allocation. They will also deliberate and vote on any Grant applications.

The Development fund will incentivise and reward development on top of the \$CHEESE protocol



SOCIAL MEDIA AND CONTACTS



<https://x.com/cheesetoken>



<https://t.me/cheeseonwaxofficial>

<https://t.me/cheeseonwax> (Meme Mining)



<https://cheeseonwax.github.io/>



*WAXDAO: <https://waxdao.io/locker>

* WAXFusion: <https://waxfusion.io/>