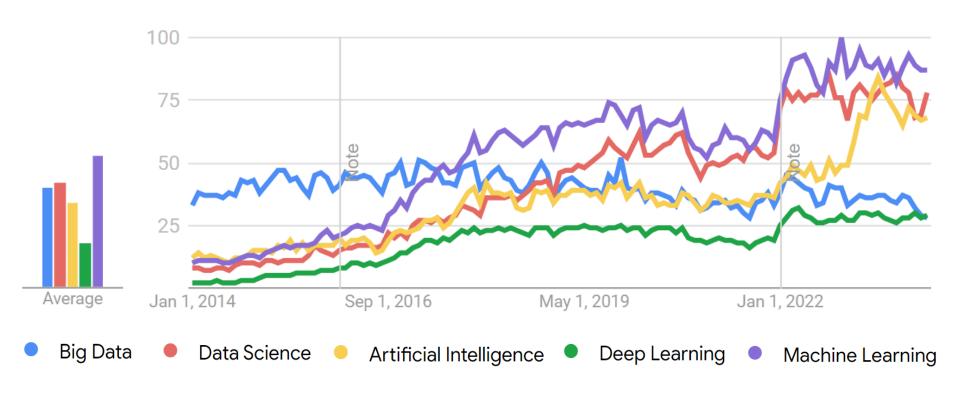


Big data: The trending term

Big data is among trending search terms in recent years.



Source: Google Trends, updated 01/2024

Outline

- What is Big data?
 - The definitions of Big data
 - The V's characteristics of Big data
 - Common Issues in Big data
- Big data case studies
 - The applications of Big data
 - Big data projects in practice
- Motivations and opportunities

What is Big data?

It is not big. It is just bigger...

Big data: A definition

A variety of definitions for Big data are available worldwide.

Big data is a term used to refer to the *study and applications of data sets that are so big and complex* that traditional data-processing application software are inadequate to deal with them. – Wikipedia.

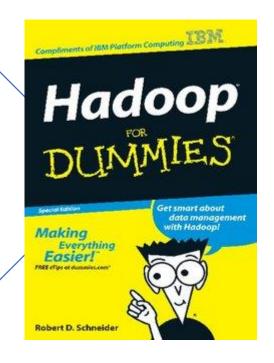
Big data is *high-volume*, *high-velocity and/or high-variety information assets* that demand cost-effective, innovative forms of information processing that enable enhanced insight, decision making, and process automation. – Garner, 2001.

Big data refers to the dynamic, large and disparate volumes of data being created by people, tools and machines; it requires new, innovative and scalable technology to collect, host and analytically process the vast amount of data gathered in order to derive real-time business insights that relate to consumers, risk, profit, performance, productivity management and enhanced shareholder value. – Ernst & Young, 2014.

Big data: A definition

Big data is a term that describes at least three separate, but interrelated, trends.

- ✓ Capturing and managing lots of information
- ✓ Working with many new types of data
- ✓ Exploiting these masses of information and new data types with new styles of applications









Small data vs. Big data

- "Big data" is just the "small data" that grows bigger.
- The new scale of data may require novel approaches for techniques and frameworks.

It is now able solve new problems or existing problems in a

better way.





bigger computer?



Technologies in Big data

 Not a single technology but a combination of old and new technologies that helps companies gain actionable insight

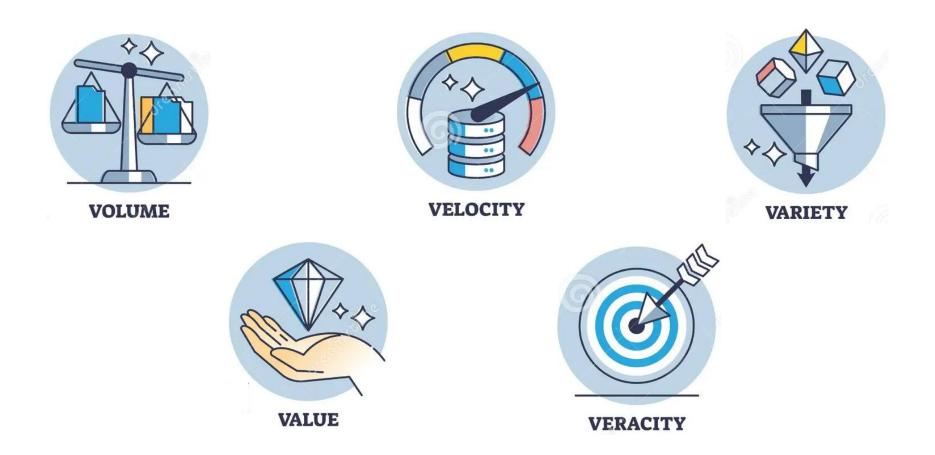


There is an urgent need for parallel processing in distributed environment with high scalability.

 Capability to manage a huge volume of disparate data, at the right speed, and within the right time frame → allow for real-time analysis and reaction

The 5V's characteristics

The characteristics of Big data are characterized by the 5V's.

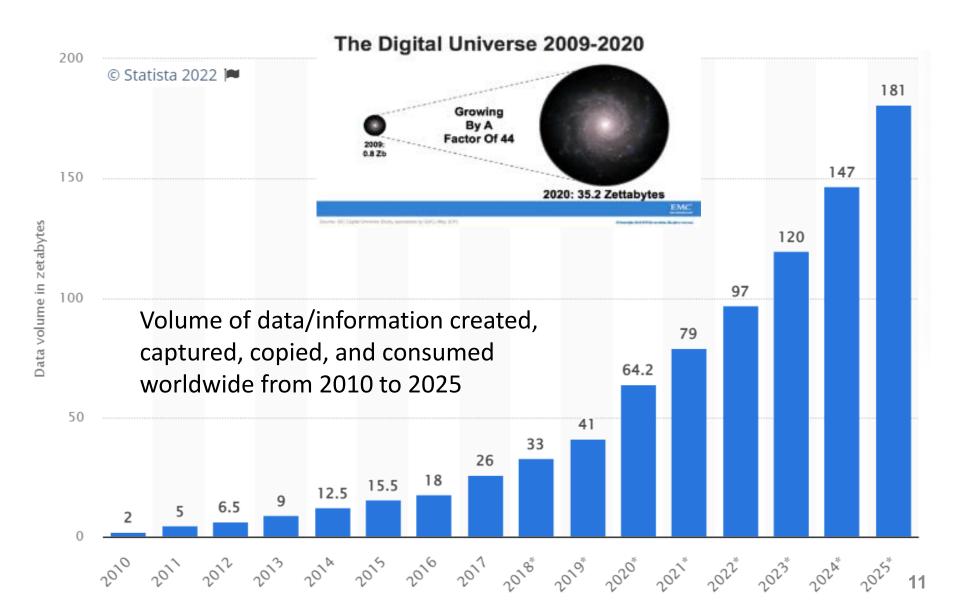


The 5V's characteristics

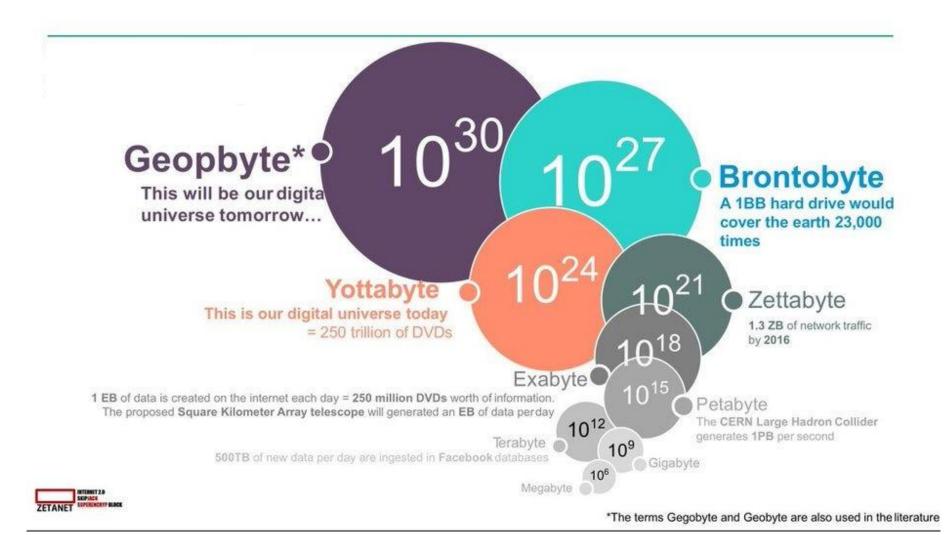


- Description: The amount of data generated is vast compared to traditional data sources.
- Attributes: Exabyte, zettabyte, yottabytes, etc.
- Drivers: Increase in data sources, higher resolution sensors, scalable infrastructure.

The explosive growth of data



New data units for the Big data era



3 Important Statistics About How Much Data Is Created Every Day



1 How much data is generated every minute?

Source: Domo

9 41,666,667

1,388,889

404,444

messages shared by WhatsApp users video / voice calls made by people worldwide hours of video streamed by Netflix users



150,000

47,000

stories posted by Instagram users

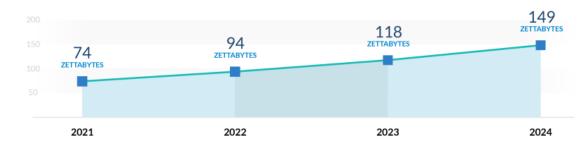
messages shared by Facebook users

photos shared by Facebook users

2 Estimated Data Consumption from 2021 to 2024

Source: IDC / Statista





3 Data Growth in 2021

Sources: TechJury, Internet Live Stats, Cisco, PurpleSec

Q 2 TRILLION

1.134 TRILLION MB

፟ 3,026,626

searches on Google by the end of 2021

volume of data created every day

emails sent every second, 67% of which are spam

⊘ 278,108 PETABYTES

230,000

new malware versions created every day

share of video in total global internet traffic at the end of 2021

Why does data become big now?

Key enablers of appearance and growth of data are



Increase of storage capacity



Increase of processing power



Availability of data

The 5V's characteristics



- Description: Data is being generated extremely fast, a process that never stops; and the speed at which data is transformed into insight
- Attributes: Batch; near/real-time; streams
- Drivers: Improved connectivity; competitive advantage; precomputed information

Real-time and/or fast data



Social media and networks

(all of us are generating data)



Scientific instruments (collecting all sorts of data)



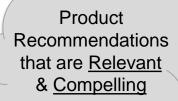
Mobile devices (tracking all objects all the time)



Sensor technology and networks (measuring all kinds of data)

 Innovations and their progresses are no longer hindered by the ability to collect data but by the ability to manage, analyze, summarize, visualize, and discover knowledge from the collected data in a timely manner and in a scalable fashion.

Real-time analytics/decision requirement





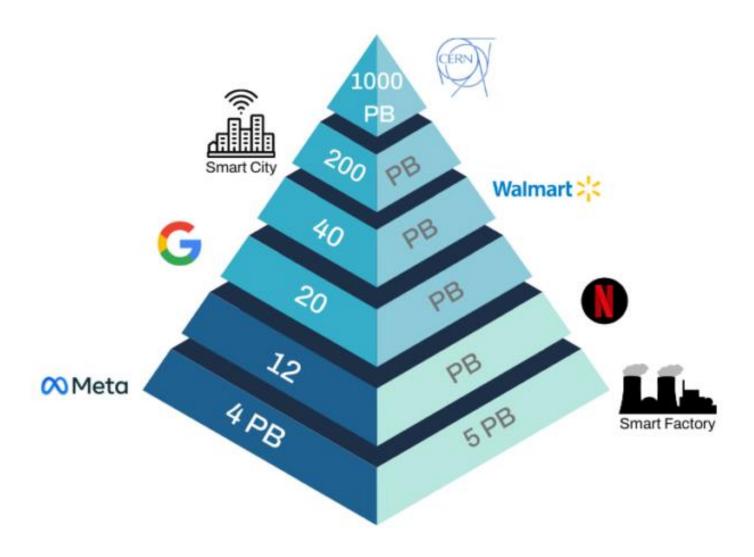
Learning why Customers switch to competitors and their offers; in time to Counter

Improving the
Marketing
Effectiveness of a
Promotion while it
is still in Play

Customer

Preventing Fraud as it is Occurring & Preventing more proactively

Friend Invitations to join a Game or Activity that expands business



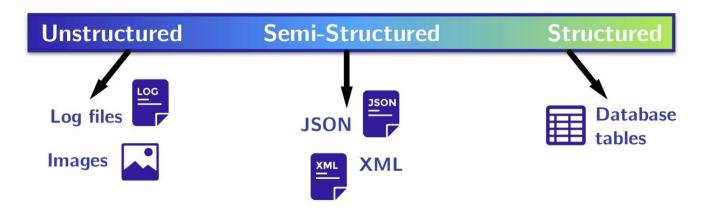


Data processed per day (Updated in January 2022)

Image credit: sqream 18

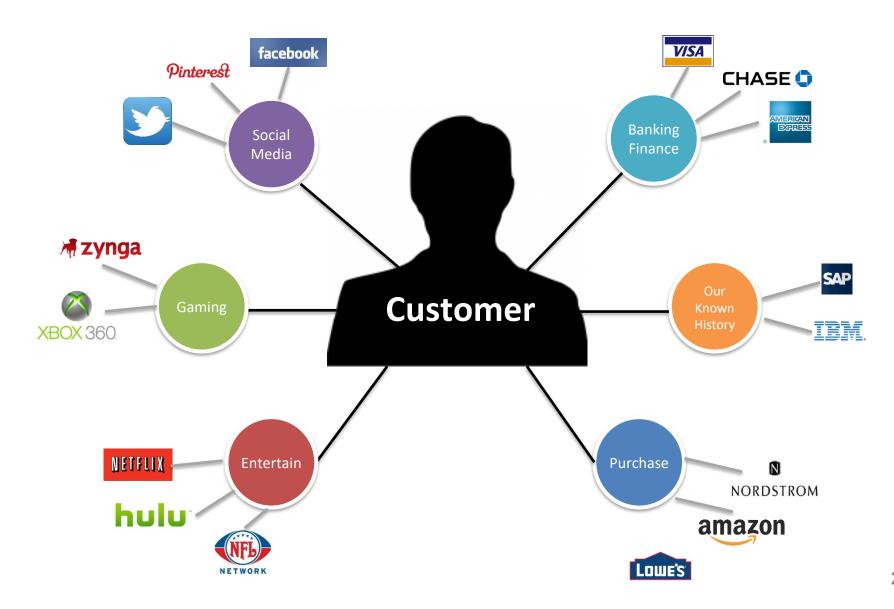
The 5V's characteristics





- Description: Data comes from different sources, machines, people, and processes both from outside and inside the organizations
- Attributes: Degree of structure; complexity
- Drivers: Mobile; social media; video; genomics; IoT

A single view to the customer



The 5V's characteristic



Description: Quality and origin of data

- VERACITY
- Attributes: Consistency; completeness; integrity; ambiguity
- Drivers: Cost; need of traceability and justification



- The ability and need to turn data into value
- Value is not only profit but also medical or social benefits, or personal satisfaction (customer, employee, etc.).

Common issues related to the 5V's

- As the data volume increases, the value of different data records will decrease in proportion to age, type, richness, and quantity among other factors.
- It is hard to handle complex data by existing traditional analytic systems.
 - Big data with relational databases, statistics/visualization packages
 - Massively parallel software running on tens, hundreds, or even thousands of computing units.
 - Data analytics with data that is constantly in motion.

Issues of personnel

 There is a considerable gap between Business leaders and IT professionals.



- Business leaders concern about adding value to their business and getting more and more profit.
- Meanwhile, IT leaders focus on the technicalities of the storage and processing only.

Issues of storage and transport

- Assume that we have an exabyte (10¹⁸) of data.
- Modern hard disks can store several TBs (10¹²)
 - → thousands of disks are required for an exabyte.
- A single computer system would be unable to directly attach the requisite number of disks.
- Accesses to that data also overwhelms the networks.
 - E.g., a 1GB/second network operating at 80% efficiency and a sustainable bandwidth of 100 MB/second would take approximately 14,465 days to transfer an exabyte of data.

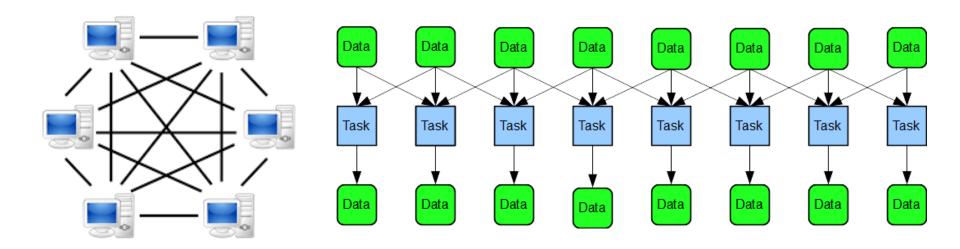
Issues of data management

- Possibly the most difficult problem
- Issues of access, utilization, updating, governance, and reference (in publication) are major stumbling blocks.

- Data sources are varied by size, format, and by method of collection.
 - What, when, where, who, why and how it was collected.
- It is impractical to validate every data item in a huge source.

Issues of processing power

 Extensive parallel processing and new analytics algorithms are required.



Assume that an exabyte of data need to be processed and it is chunked into blocks of 8 words \rightarrow 1 exabytes = 1K petabytes.

Assuming a processor expends 100 instructions on one block at 5 gigahertz \rightarrow 1K petabytes would require a processing time of 635 years.



Big data case studies

The more data, the better decisions, and then the better outcomes...

Big Data use case categories



Big Data Exploration

Find, visualize, understand all big data to improve decision making



Enhanced 360° View of the Customer

Extend existing customer views (MDM, CRM, etc) by incorporating additional internal and external information sources



Security/Intelligence Extension

Lower risk, detect fraud and monitor cyber security in realtime



Operations Analysis

Analyze a variety of machine data for improved business results

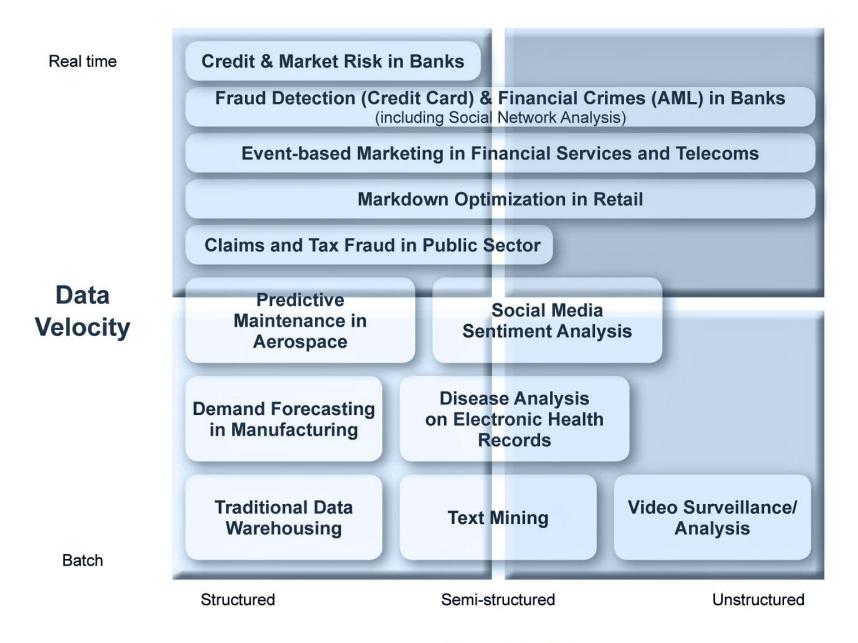


Data Warehouse Augmentation

Integrate big data and data warehouse capabilities to increase operational efficiency

28

Potential Use Cases for Big Data Analytics



Big data analytics

- This analytics exploits a large amount of data for interesting data relationships to gain competitive advantage.
- Appropriate information: hidden patterns or correlations
- Competitive advantage:



customer satisfaction

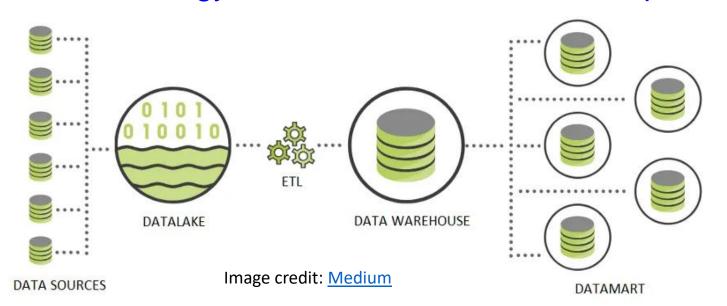


Increased revenue



Big data analytics

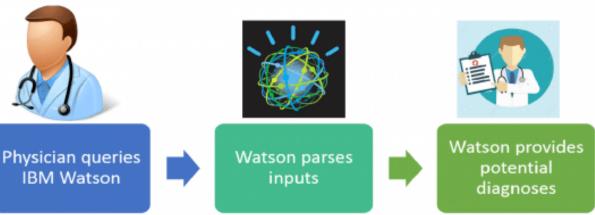
- Big data is more real-time in nature than traditional data warehouse applications.
 - Conventional architectures are ill-suited for big data apps (e.g., Exadata, Teradata)
- There are many challenges in handling Big data, mainly about the technology bottleneck and the lack of experts.



Big data in Healthcare

- 80% of medical data is unstructured and clinically relevant, residing in multiple places.
 - Individual EMRs, labs and imaging systems, physician notes, medical correspondence, etc.
- Big data may help increase access to healthcare.

 Build sustainable healthcare systems, collaborate to improve care and outcomes.



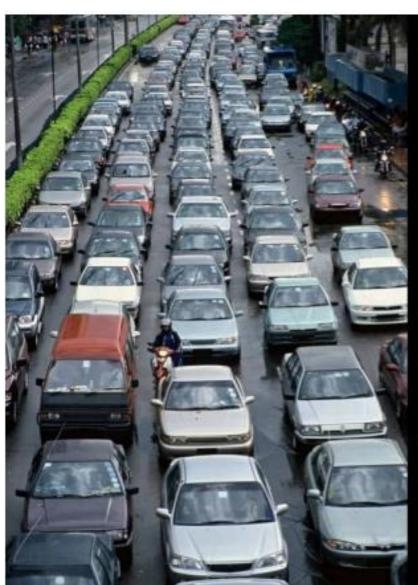
Big data in Healthcare



VinBigData's Genomics project.

Homepage: https://genome.vinbigdata.org/ (Updated 2021)

KTH: Reducing traffic congestion



KTH Swedish Royal Institute of Technology Reducing Traffic Congestion

Capabilities Utilized:

Stream Computing

- Deployed real-time Smarter Traffic system to predict and improve traffic flow.
- Analyzes streaming real-time data gathered from cameras at entry/exit to city, GPS data from taxis and trucks, and weather information.
- Predicts best time and method to travel such as when to leave to catch a flight at the airport

Significant benefits:

- Enables ability to analyze and predict traffic faster and more accurately than ever before
- Provides new insight into mechanisms that affect a complex traffic system
- Smarter, more efficient, and more environmentally friendly traffic



SONAR:

~10-100 KB

per second

RADAR:

~10-100 KB

per second

GPS:

~50 KB

per second

CAMERAS:

~20-40 KB

per second

LIDAR:

~10-70 KB

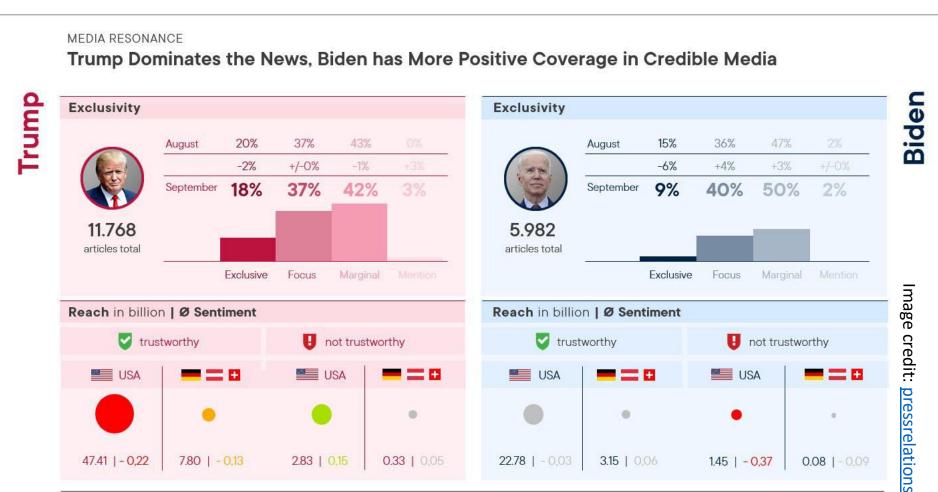
per second

AUTONOMOUS VEHICLES GET

4,000 GB

DATA EACH DAY

Big data in social network analysis



The trend has even strengthened compared to the previous month. The more trustworthy the media outlet, the more positive is its coverage of Biden. DACH media report neutrally to positively about Biden and predominantly negatively about Trump.

22.78 | -0.03

≥ 60 trustworthy

3.15 | 0.06

1.45 | -0.37

4 < 60 not trustworthy</p>

0.08 1 - 0.09

0.33 | 0.05

NEWSGUARD SCORE (SEE APPENDIX)

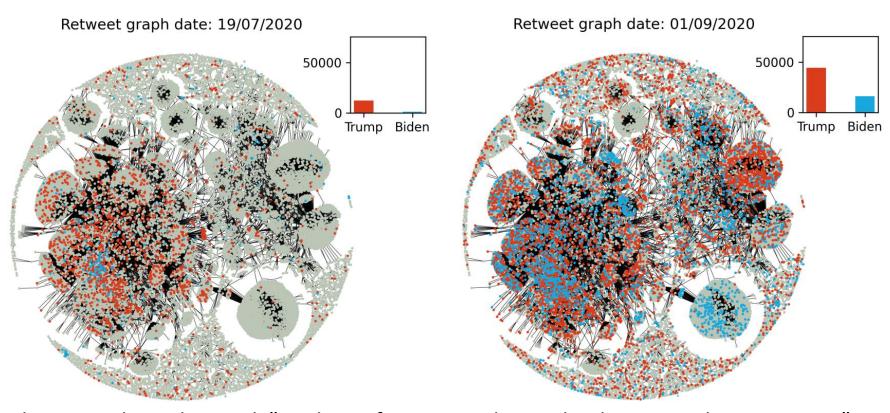
2.83 | 0.15

7.80 | -0,13

SENTIMENT negative -1 1 positive

47.41 | - 0,22

Big data in social network analysis



Shevtsov, Alexander, et al. "Analysis of Twitter and YouTube during US elections 2020." arXiv e-prints (2020): arXiv-2010.

Motivations and opportunities

A new horizon that changes our lives...

New insight into data

- Why deal with more data? New insights.
- The insights are for people throughout the enterprise, not top-level executives only.
 - People involve may include the CEO, marketing staffs, data analyst and programmers.
- They can be transformed into actionable intelligence
 - → better business, better service to customers
 - → more profit gained

Big data analytics: Applications



Smarter Healthcare



Multi-channel sales



Finance



Log Analysis



Homeland Security



Traffic Control



Telecom



Search Quality



Manufacturing



Trading Analytics



Fraud and Risk



Retail: Churn, NBO

Big data analytics: Applications





310 million active users globally



12 million items across all its categories and services

Over 1 billion monthly active users





There were a total of 8.6 billion videos uploaded in TikTok in 2021. The number in 2023 approximates 14.4 billion videos.





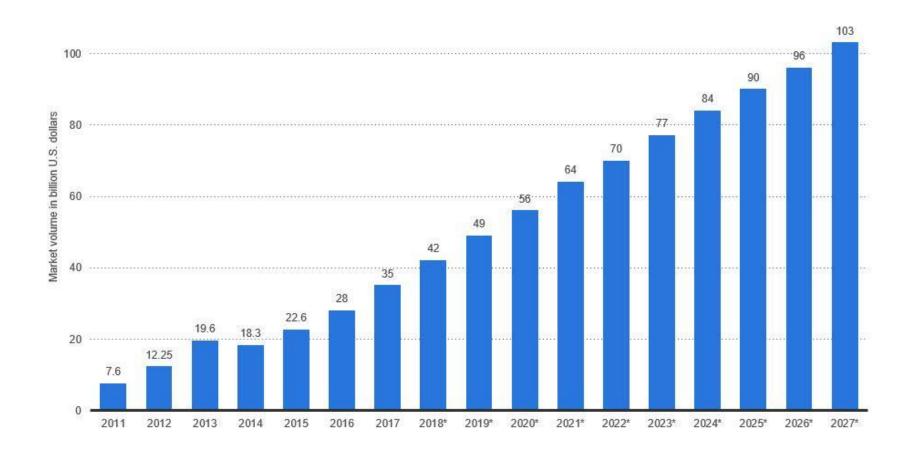


20,919,374 players online, 5,163,503 players in-game

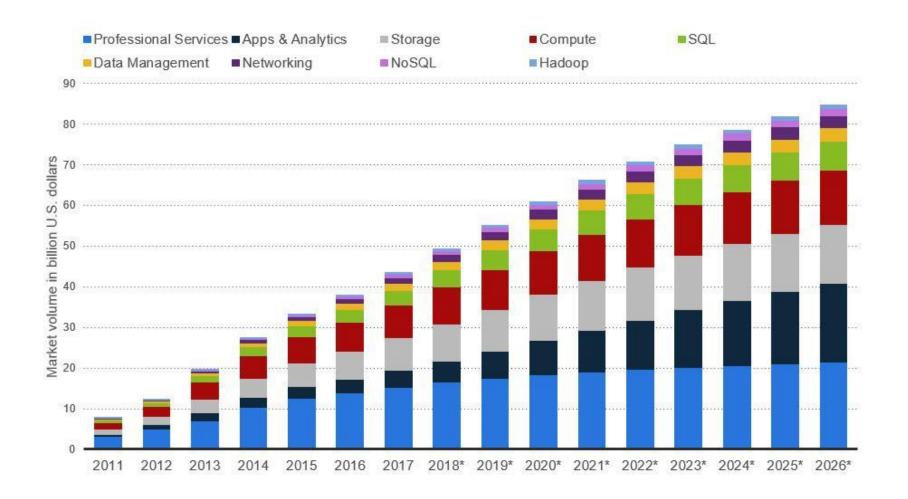


105,281 tracked Steam games

Big Data Market Size Revenue Forecast Worldwide From 2011 To 2027 (in billion U.S. dollars)



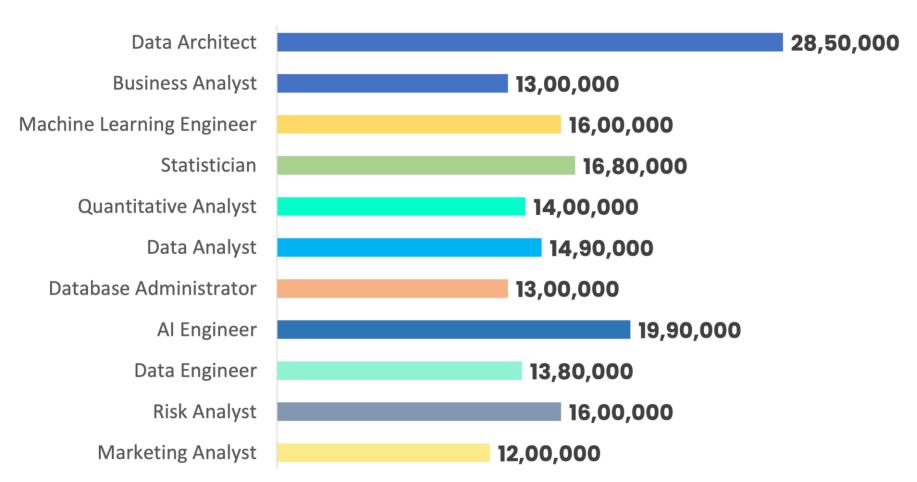
Big Data Market Forecast Worldwide from 2011 to 2026, by segment (in billion U.S. dollars)





Salary by Job roles in India (July 2023)

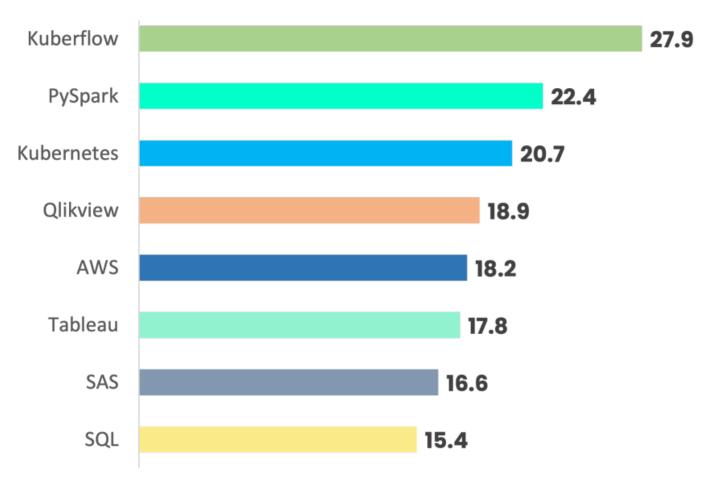




^{*} The currency unit is INR (Indian Rupee)

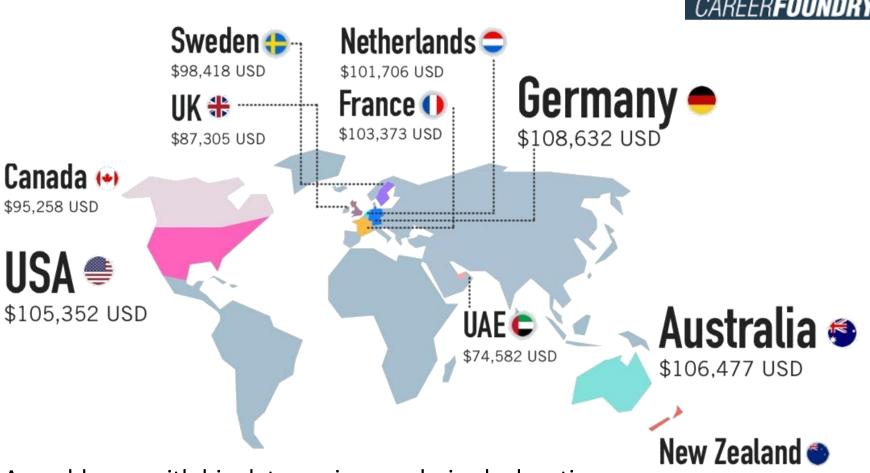
Salary by tools in India (July 2023)





^{*} The currency unit is Lakhs in INR (Indian Rupee)

Big data engineer salaries by location



A world map with big data engineer salaries by location (updated in January 2023)

\$85,873 USD

Average big data engineer salary





\$229K

(updated in January 2023)



\$205K



\$183K



\$167K



\$170K

... the end.