



# Chellit

## WHITEPAPER



# Table of Content

|       |                                    |    |
|-------|------------------------------------|----|
| I.    | <b>Introduction</b>                | 1  |
| II.   | <b>Problem Statement</b>           | 2  |
|       | A. Existing Payment Problems       | 2  |
|       | B. Industry Limitations            | 3  |
| III.  | <b>Chellit Solutions</b>           | 4  |
|       | Direct Payment Without Third-Party | 5  |
|       | Decentralized Processing           | 5  |
| IV.   | <b>Chellit Token (CHLT)</b>        | 5  |
|       | Technology                         | 5  |
|       | Features of Chellit                | 7  |
| V.    | <b>Chellit Ecosystem</b>           | 8  |
|       | Chellit Wallet                     | 8  |
|       | MUHA Messenger                     | 9  |
|       | MUHA Games                         | 10 |
|       | MUHA Meet Application              | 10 |
|       | Chellit Mall (CI-mall.net)         | 11 |
|       | Gojek Motorcycle Taxi              | 12 |
| VI.   | <b>Token Economy</b>               | 13 |
|       | Use Cases                          | 13 |
| VII.  | <b>Token Distribution</b>          | 14 |
|       | Marketing                          | 15 |
|       | Company                            | 15 |
|       | Ecosystem Reserves                 | 15 |
|       | Development                        | 15 |
| VIII. | <b>Roadmap</b>                     | 16 |
| IX.   | <b>Conclusion</b>                  | 17 |
| X.    | <b>Disclaimer</b>                  | 17 |
| XI.   | <b>Privacy Policy</b>              | 18 |
| XII.  | <b>References</b>                  | 20 |

# I. Introduction

Chellit focuses on different businesses and integrates with different types of services. The main purpose of this is to introduce an easier payment solution based on blockchain. In this paper, we will explain the current problems that payment platforms are experiencing and we will introduce our solutions accordingly.

To tackle the utility problem of cryptocurrencies nowadays<sup>1</sup>, Chellit aims to become the standard payment choice to pay a wide range of usage and necessities. It will operate as business-focused blockchain technology and will be developed to be utilized for major companies not just for individual usability. The whole project will revolutionize the payment sector with solutions tailored to each specific business need that works securely and enables scalability.

- Using its business-focused approach, Chellit emerges as a custom solution to not only payment problems faced by the traditional finance industry but also those faced by the more modern and innovative digital asset market<sup>2</sup>. These include technical issues as well as coordination inefficiencies. This paper will elaborate on the Chellit ecosystem, first stating the problems for which Chellit emerges as a solution and then explaining how it tackles these issues. The paper will also describe the Chellit ecosystem, consisting of:



- Chellit Wallet
- MUHA Messenger
- HAI TALK Platform – MUHA Games
- MUHA Meet Application
- Chellit Mall ([CI-mall.net](http://CI-mall.net))
- Gojek Motorcycle Taxi

## II. Problem Statement

### A. Existing Payment Problems

Over the past century, as global trade increased<sup>3</sup>, a sort of semi-optimal, clumsy finance system emerged which focused almost entirely on securing payment transfers. Despite this targeted focus, not only did this system fail to achieve complete security, but also left major gaps to be filled for other important payment features<sup>4</sup>.

#### Third-Party

Traditionally, payment methods involve third parties for safety and record-keeping purposes. However, this has resulted in a system fraught with inefficiencies such as extra fees, delays, and other technological or physical hurdles. Senders acting individually have to pay large fees for every transaction they make, amounting to billions of dollars spent as fee charges in the industry annually.

Costs that are incurred by businesses ultimately find their way to the end-consumers in the shape of high prices. In addition to these two problems, transferring payments from one place to another causes huge delays with the current system, especially if the channels of sending and receiving are incompatible. Besides this, revenue sources for third-party platforms that enable payments between two entities consist almost entirely of transactional fees charged to payers, or commissions charged to sellers.

#### Data Processing

Existing payment systems are racked with delays in processing, transmitting, and receiving<sup>5</sup>. Although most new businesses in the industry try to tackle the problem of delays head-on, there is still a solution out there that evades conventional payment processors. These speed delays exist either as a result of lack of coordination, or as slow updating of relevant account balances and even because of system failures on the part of the middleman, among other reasons.

Nonetheless, Chellit ensures that it hires the best team of developers to strengthen the platform security and continue on researching and improving ways to prevent data breaching. Chellit plans to conduct the necessary steps to ensure Chellit users' personal information and all their transactional activity remains private and secure.

## Data Storage

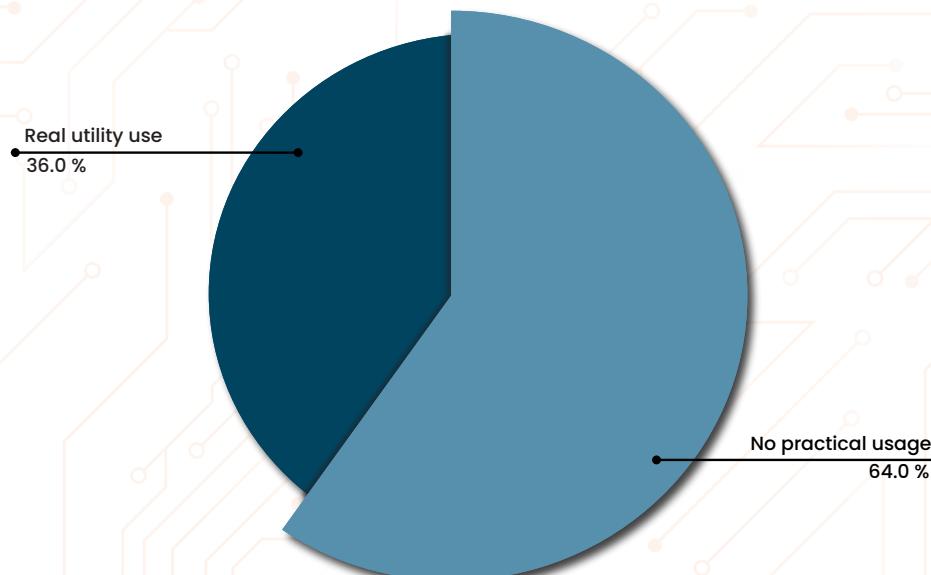
Along with the above, the conventional payment system is facing data storage hardships too. Some transactions can only be recorded for a span of 3 months max of 6 months. However, as Chellit aims to allot more data storage on its system, the developers thought it would be best to keep each information on the database for a long time.

Other than that, more issues such as security, interoperability, coordination, geographic mobility, and multi-currency acceptance, also contribute to the current payment system becoming obsolete.

## B. Industry Limitations

For any cryptocurrency to have vitality, it must secure its usefulness. A cryptocurrency that has no globally applicable use may still be functional on its own platform, but since it does not secure universal users, it will have limitations in its function as a currency<sup>6</sup>.

As per research conducted by Invest in Blockchain, less than 50% of cryptocurrencies provide any real value or useful function to the users. Out of the top 100 most valuable cryptocurrencies (measured by market capitalization) covered in the study, only 36 were attached to some sort of real utility or practical use<sup>7</sup>.



Cryptocurrencies are marketed highlighting the fact that a coin has practicality because it is used in many places, or that coins that have secured users connect with new places of use and have expandability. In order to further apply this, a new idea was suggested that the developed coins will be used by an already fixed set of companies or platforms.

However, most of these visions are possible only when developers and users are connected. Even if the user is willing to use the developer's coin, technical as well as policy problems need to be overcome. In other words, the needs of the developers and the needs of the users must be matched. This is an inevitable problem that arises because the cryptocurrency is not developed by the user and the development direction pursued by the developer is difficult to match with the diverse needs of various users. This means that to establish a cryptocurrency's vitality, it is necessary to substantially connect the developer and the user, but if the limit of this connection cannot be overcome, functionality will have a limit.

To sum up, cryptocurrencies need practical use as validation for existence. Further, it is necessary to substantially connect the developer and the user, so it can cater to the needs of both ends, and create a good user interface.

In this case, Chellit overcomes the problems faced by most crypto lacking tangible utility by having already established use cases for itself. Through the Chellit wallet, Shopping mall, Messenger applications, and business use cases, it will strengthen the mass adoption of Chellit.

### III. Blockchain Solutions

Chellit was developed according to the needs of users from the actual business models of its developers. The project has the identity of a business-focused blockchain that the developer itself improves for the purpose of using it.

Simply stated, Chellit is different from other cryptocurrencies that try to pursue connections with the industry after development as its very core is built keeping business needs in mind. It is created on the premise of its functionality for the application to the actual industry. The target industrial sector pursued by CHLT will be described in detail in the text.



## Direct Payment Without Third-Party

In 2018, FTC received 18 million complaints related to online payments. Out of these, 48% were related to payment fraud. The digital industry is evolving and as your online store grows, you will be exposed to more frauds. Some are even scams that hackers place at your smartphones or web IP addresses to find loopholes and breach security.

To avoid these kinds of unfortunate scenarios, blockchain technology was introduced to make a secured payment system where it doesn't require a third-party payment anymore. You can pay directly using your wallet, your app, in one click, anywhere and anytime.

## Decentralized Processing

Since blockchain technology enables record-keeping in a decentralized manner, data is stored safe from manipulation or loss. Information is spread across multiple nodes which gives blockchain storage enhanced security.

Once the information is encrypted and distributed across the decentralized network, the chance of a hacker accessing them is very little. In contrast to a centralized network which places complete power with the central entity, data on a decentralized platform is controlled entirely by the user.

## IV. Chellit Token (CHLT)

### Technology

Chellit Coin (CHLT) is based on the top blockchain Ethereum's network. The blockchain supports the CHTL ecosystem and enables it to function as a practical-use cryptocurrency on its platform. CHTL is an ERC-20 token and currently incorporates Proof-of-Work (PoW) consensus mechanism.

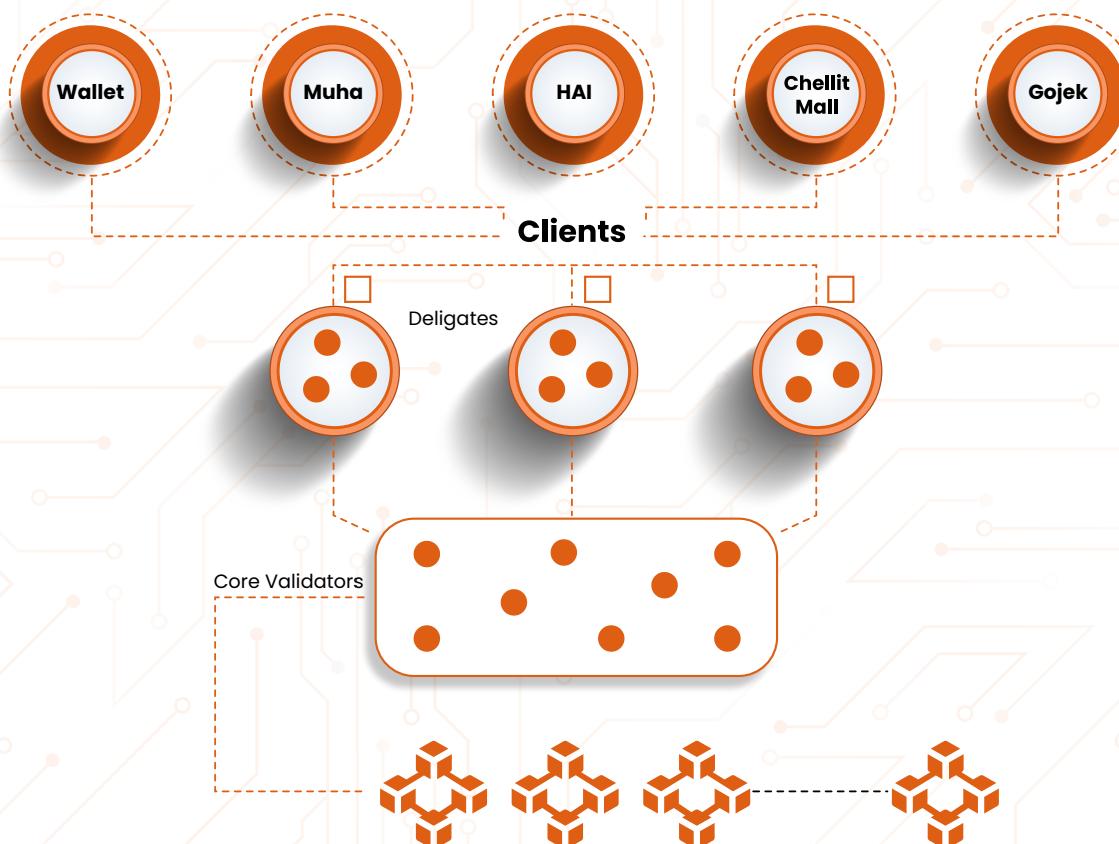
The blockchain is a decentralized network of millions of computers that serve two primary functions, Virtual Machine, and blockchain platform. Thus, having the transition to its mainnet in the future will allow the blockchain to handle more transactions per second. As a result, they can achieve an improved version of its consensus algorithm to Delegated Proof-of-Stake (DPoS).

Delegated Proof-of-Stake is a consensus algorithm that is an advancement of the

fundamental concepts of Proof Of Stake. DPoS consensus algorithm was developed by Daniel Larimer, founder of BitShares, Steemit, and EOS in 2014<sup>8</sup>.

Some of the advantages of having a DPoS Consensus are:

- » DPoS blockchains have good protection from double-spending.
- » DPoS is more democratic and financially inclusive due to the lesser staking amount required by a user/node.
- » DPoS provides more decentralization as more people take part in the consensus due to a low entry threshold.
- » DPoS doesn't require lots of power to run a network, which makes it more sustainable.
- » Transactions in DPoS are not dependent on the computing power required to run a network, hence it is more scalable.
- » DPoS method provides a foundation for implementing interesting governance models in blockchain applications. In a sense, it forms a kind of democracy.



## Chellit Mainnet

In the case of the Chellit Coin, because of its numerous applications and business use cases, data needs to be kept track of constantly. Through this, the bank and

data processing of all transactions (i.e. transfers, online payments, etc.) will be faster, secured, and easy to use. This is why the Chellit is currently on ERC 20 platform, the plan for a mainnet swap, and the change from PoW to DPoS are most well-fitted for providing a basis to CHLT and its ecosystem.

After making sure that the testnet works out well, fixes its bugs, and enhances its transaction speed, Chellit will then launch the mainnet. The whole team is doing everything to make sure the migration shall be successful. Apart from this, it will be designed to support 300,000 transactions-per-second (TPS). Whereas, it is expected to make a fast and stable transaction processing capacity.

The plan to migrate to mainnet once it completes development is for two reasons; high transaction fees and congestion leading to longer transaction times on the Ethereum network. Once the mainnet design is complete, the CHLT Mainnet will be swapped to support the Chellit ecosystem. It will include several enhanced features that offer great advantages.

## Features of Chellit

### A. Smooth Compatibility

Financial institutions keep on showing interest in the crypto world<sup>9</sup>. In fact, more banks and investment firms are starting to integrate crypto into their products list. However, one thing that makes their system face hardships is because of problems in interoperability. Cryptocurrencies performing well on their own platform lose all value if they are unable to transform as the required payment mode when needed.

Thus, Chellit is dedicated to use and secure the necessary information of individuals and financial institutions and provide smooth compatibility to all ends (company-to-clients, and clients-to-platform). Not only does it offer instant exchange with traditional fiat currencies, but will later also be tradable with other major coins.

### B. Payment Flexible System

To focus on giving the best smart platform for everyone, Chellit has made sure to make its payment system flexible. This means Chellit will be accessible through several applications across the world. This feature handles various transactions and

makes it possible to run direct and fast transfers. Besides this, the platform will be online 24/7 to ensure payments can be made according to global time zones.

Not just this, but the data storage and processing required for the platform to function flexibly will be facilitated by constant improvements. Customers' convenience takes the topmost priority for Chellit.

### C. Intensified Scalability

Chellit was designed to fix scalability issues. Hence, everyone in the team worked together to make sure that the transactions per second will be enhanced. With higher scalability, the Chellit ecosystem can process more transactions in a shorter time frame. This will also help the technical structure maintain a reliable ability to support high transactional throughput and future growth.

Owing to Chellit's diverse ecosystem and use cases, it is highly important that each transaction on the Chellit platform is performed with the utmost speed and ease. Along with this, it is also required that no transactional delays occur based on CHLT.

### D. Augmented Security

Globally, people would not continue to use the platform when there has been an issue or there is an existing problem with its security. As we are in the generation of advanced technology, hackers also continue to exist. It is mostly the case with payment protocols, especially in the blockchain industry, that hackers are actively trying to take advantage of any loopholes in the system, to earn money<sup>10</sup>.

Therefore, Chellit ensures that it hires the best team of developers to strengthen the platform security, and never stops researching and developing ways to prevent data breaching. Also, it takes the necessary steps to ensure Chellit users' identification data and transactional activity remains private and secure.

## V. Chellit Ecosystem

### Chellit Wallet

As a payment service provider, Chellit wallet had the vision of integrating it with different kinds of businesses. That is why the team made sure it is compatible with various kinds of entities, be it small or huge ones. Chellit aims to take care of its users'



financial issues completely. In line with this, Chellit has introduced its own Mobile Wallet, that lets users store their CHLT as well as keep track of their coin transfer history instantly. It features enhanced safety options and can be secured with a string or a biometric password.



It also enables users to scan QR codes for entering wallet addresses, and save them with its added address book. More so, you can conveniently perform lockup transmission by specifying the period. Chellit has the dedication to further enhance this app for security purposes and increasing user convenience. Through this, the wallet will be exposed to more audiences as different businesses have different target clients/users, and platforms for their payment system.

## MUHA (Messenger App)

Chellit will be integrating with a local corporation in Indonesia which is currently developing MUHA, a famous mobile messenger in Indonesia. Meanwhile, MUHA plans to integrate Korean Wave content such as Korean KPOP music sources and Hallyu movie/drama content.

MUHA is expected to establish itself as Indonesia's national mobile messenger by 2022 by incorporating local businesses in Indonesia. The exciting part of this incorporation with small businesses is that users can treat their friends to some coffee and cakes too with selected local coffee shops using CHLT coins via their Chellit Wallet.



Furthermore, the app plans to let users buy emoticons/sticker packages - in the app, using Chellit Coin.

### **HAI TALK Platform - MUHA Games**

MUHA will also be developing its own games on the platform as part of the enhanced user experience. CHLT will be integrated into these games and gamers can use Chellit Coin in the app.

These games will be connected directly to the messenger. Wherein, users will be able to play with their friends and list of contacts whenever they want. Gamers will be able to pay for the various in-game items (i.e. weapons, potions, armor, avatar skin, and other consumables).

Through this application, Chellit will be able to grow more audience and users as the app will be used by different age ranges. Not just the middle-aged and the techy-age generation, but also targets the adolescents to senior citizens.

### **MUHA MEET**

Chellit is setting up its own messenger application, which is due to be launched by September 2021. The chat messenger will leverage blockchain technology to enable wide-scale interaction between users as well as protect their identification data and private chats. It will perfect its matching system to ensure optimum user experience at the same time protecting identification details. This will maintain users as the sole owners of their own information, with end-to-end encryption of messages as well.

Chellit sees the infusion of blockchain technology and chatting platforms as an opportunity not to be missed". Its incentivized system structure will make it easier for users to meet new people on the platform and encourage trust.

The messenger API enables users to connect with like-minded people on the platform and focuses on creating new connections. The messenger will exclusively use CHLT as a reward on the platform, and also penalize bad-acting users with the same. Once users sign up, they will receive CHLT which they can commit to the platform in exchange for interaction with other users. In the case that the interaction (chat, call, or meeting) does not go well, Chellit messenger can suspend their tokens. On the other hand, users that behave well will receive more encouragement for interaction.

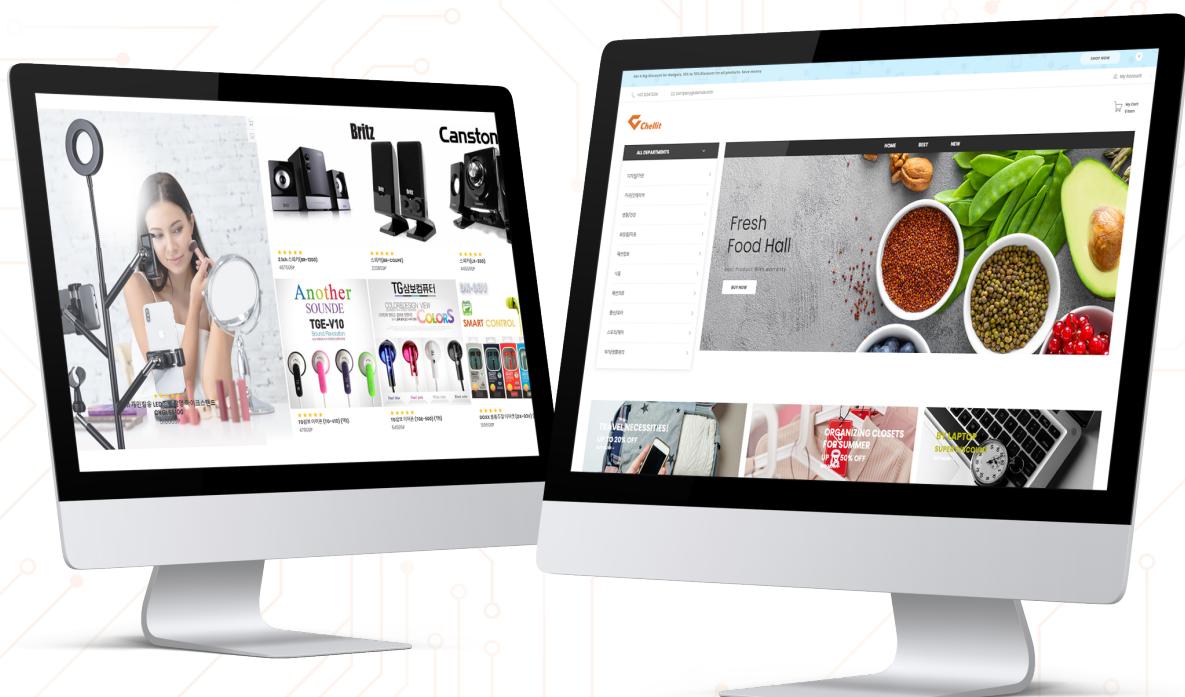


## Chellit Mall (CL-Mall.net)

Chellit also set up its own global shopping platform with over 600,000 products being offered on the platform. The website is called CL-Mall.net, which lets customers shop for everything from necessities (i.e., food, water, etc.) to clothes, electronic gadgets, and medical supplements. The online shopping mall exclusively accepts CHLT Coin as a mode of payment.

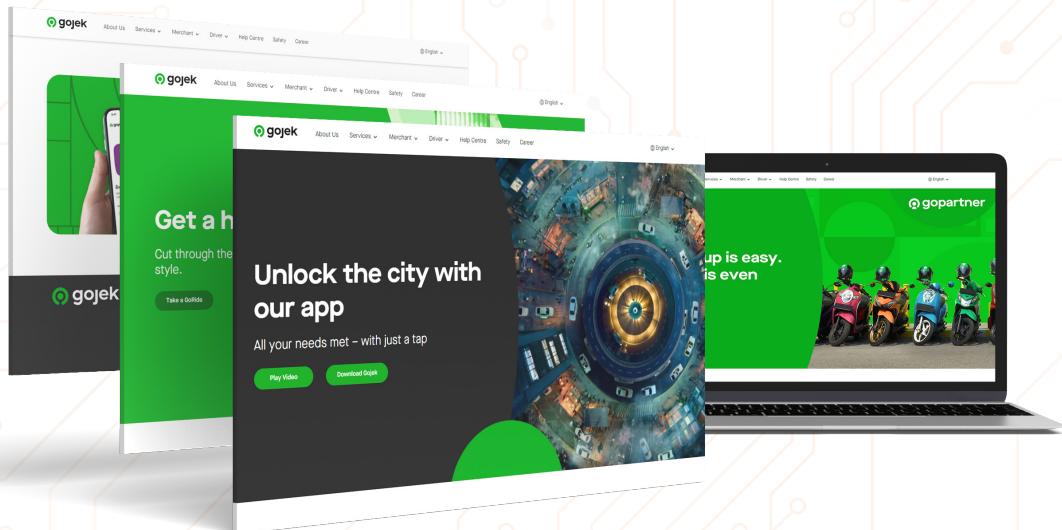
Transactions on the platform take place in a secure and protected manner with no risk of card fraud, or transactional charges. Buyers are also not restricted by geographical location, as Chellit is a decentralized ecosystem, accessible globally. Other than this, payments can be made instantly and securely without intermediaries, protecting identity and the possibility of fraud.

Since the CL-Mall is based on the Chellit ecosystem, users will enjoy very low transaction costs when shopping on the website. The shopping experience is one-of-a-kind, offering exclusive discounts to holders of CHLT, and ensuring satisfied customers.





## Gojek Motorcycle Taxi



Anyone who's been to Jakarta knows how bad the traffic congestion can be. It's a huge pain for the city, and the government has not been able to crack this problem in the last decade. So for those who need to navigate the traffic quickly, the best solution now is to ride the Gojek (motorcycle taxis). Of note, Gojek is one of the large motorcycle taxi companies used by over 29 million people in Indonesia.

In collaboration with Chellit Coin, Gojek allows users to earn CHTL coins whenever they use the Gojek service depending on the distance and the price they've accumulated. With that said, the Chellit Wallet will be built-in on the Gojek app for faster coin transfers and/or any transactions.

Furthermore, when customers collect 10 CHTL, they are eligible to receive free Hallyu dramas and movies on Mango TV for 1 month. They will also get access to the Soribada service for one month, entirely free. Special discounts are also applicable on the MUHA platform such as discounts on idol performances, free games, and webtoons for one month.

In this way, Chellit will expand its marketability by converting the usage of Chellit Coin to real-life payment coins for the Indonesian population while letting them earn free coins.

## VI. Token Economy

Chellit Coin is the standard token for use in the Chellit ecosystem. It is the primary asset for use on the Chellit network, and all of its affiliated use cases.

The platform will have exclusive control over the use of CHLT. The coin will gain monetary value once it is listed on cryptocurrency exchanges, and will then be traded with different fiat and digital currencies.

### Chellit Use Cases

#### A. Trading

The Chellit ecosystem is run by its native cryptocurrency, CHLT which will hold value and be traded once it is listed on global crypto exchanges. Most importantly, CHLT can be swapped for fiat and will introduce trading pairs for most major cryptocurrencies. In this way, users can seamlessly shift from traditional payment methods to a more advanced payment system that allows decentralized validation and is much more secure.

#### B. Storage and Transfer

Chellit Coin can be stored safely on its own ecosystem's wallet, which will streamline sending and receiving processes for coin holders. In this case, Chellit may also be swapped/traded or transferred without the use of an exchange. Simply enter the smart contract address and the transaction will be made.

#### C. Staking

Users on the Chellit platform will have the opportunity to stake their CHLT and earn rewards. Staking with the Chellit wallet has an interest-bearing savings account model. Stakers will receive rewards similar to interest for staking CHLT. If users want to earn higher rewards, they can stake more CHLT.

## D. Subscription Fee

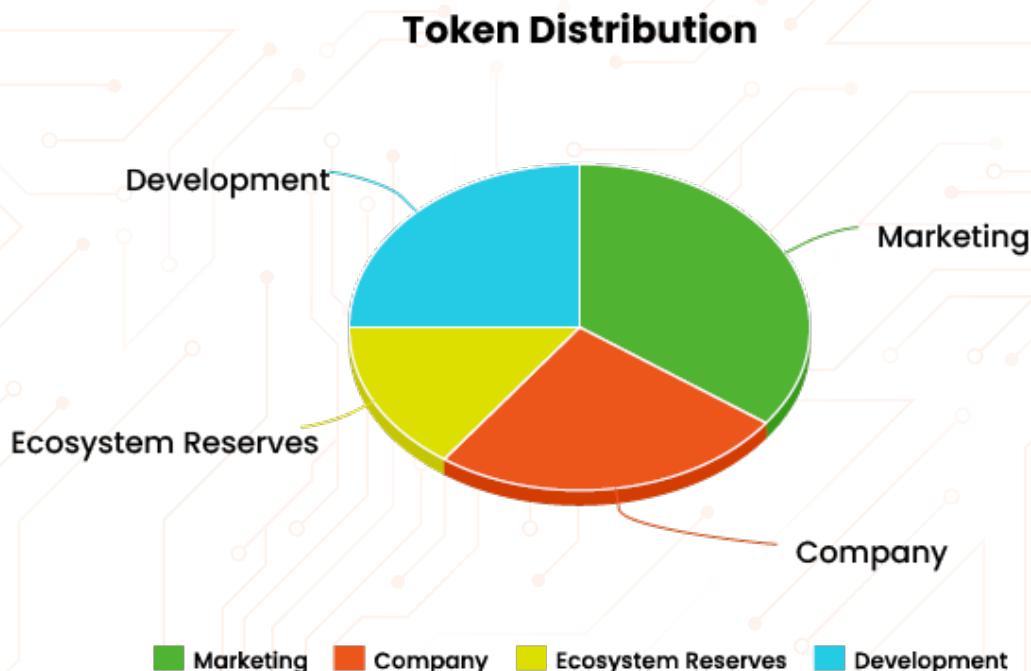
In collaboration with Mango TV Korea, Chellit Coin holders can use their Chellit Wallet to pay for the subscription fee. Mango TV Korea is a content company providing Korean dramas, movies, and music which the Indonesians are really interested in. It follows the same business model as popular TV-streaming service Netflix and Chellit believes Mango TV Korea has the possibility to expand its reach to more platforms viewers/users. Hence, the CHTL can also gather more chances of being known globally as a means of payment.

## E. Gojek Points

Working with Gojek Motorcycle Taxi, Chellit will give users the opportunity to earn CHTL with every ride they take. For instance, every kilometer traveled will earn Chellit users 1 Gojek point. These points can be later accumulated and exchanged for CHTL. To facilitate this, the Chellit wallet will be built-in on the app, to store points and CHTL after they are earned.

# VII. Token Distribution

The 3,000,000,000 total supply of Chellit will be allocated to four different sections namely Marketing, Company, Ecosystem Reserves, and Development.



## Marketing

Since Chellit is aiming to expand its global footprint and target larger markets to provide easier payment solutions, marketing will play a core role in achieving that. To ensure efficient marketing is done, Chellit will allocate 30% of its token distribution to marketing and promotion.

## Company

Funds that the company will raise as part of users' engagement on its platform, as well as through trade of its coin will allocate 25% of it for the company to establish and maintain the work environment. This will ensure enhanced and more optimal solutions for users.

## Ecosystem Reserves

Meanwhile, 20% of the Chellit's total supply will be allocated to the ecosystem reserves. As the project offers several platforms and integration, it would be best to allocate a portion of the token to its ecosystem reserves to ensure that the CHLT price will not be dumped and will be able to maintain its token value in the long run.

## Development

Development expenses for the Chellit ecosystem will be prioritized foremostly and allotted 25%, which will be used to maintain the infrastructure, speed, and take care of the platform's requirements as a user-friendly interface.

## VIII. Roadmap

|                |  |
|----------------|--|
| <b>Q2 2021</b> | Launching of Chellit Website.                            |
|                | Chellit Wallet promotion globally and iOS development.   |
|                | CL-Mall will develop its platform and add more products. |
|                | Launching of Chellit Token (CHLT).                       |
| <b>Q3 2021</b> | Chellit Wallet Improvements and iOS launch.              |
|                | MUHA Messenger system improvements.                      |
|                | Launching of MUHA Meet application in Android phones.    |
|                | Promotion of Chellit point system on Gojek Motor Taxi.   |
| <b>Q4 2021</b> | Listing of Chellit on its first crypto exchange.         |
|                | MUHA Meet application launch.                            |
|                | MUHA Games will be introduced in the MUHA messenger.     |
|                | Transition test from ERC-20 to its own Chellit Mainnet.  |
| <b>Q1 2022</b> | Expansion of business reach to Southeast Asia.           |
|                | Chellit Mainnet will be launched officially.             |
|                | New games available for MUHA Games.                      |
|                | CHLT to list in other huge crypto exchanges.             |

## IX. Conclusion

The key to a safe and fair financial system is to leave control of it in the hands of people, which CHLT upholds. Chellit is a practical-use, feasible cryptocurrency that aims to streamline payment services for customers by providing an alternate payment option. What makes Chellit different from its competitors is that it has been developed keeping in mind its use as a payment option for Hi Global's business projects. It crosses the divide between developer and business, emerging as a business-focused blockchain service specifically developed keeping in mind the services it will be paying for.

## X. Disclaimer

This white paper is intended to help you understand the Chellit business model. Investors are encouraged to purchase through exchanges or open sales channels at their own discretion.

More so:

1. Chellit does not guarantee a return on investment to the buyer.
2. Chellit does not guarantee the price after listing.
3. Chellit does not promise repurchase at the specified price.
4. Chellit does not operate branches or sales agents.
5. Chellit investors should make their own judgment that they are not in violation of the blockchain policy of their country.
6. Despite technical efforts, CHLT may incur investment losses depending on market conditions.
7. Despite our team's efforts, market instability or risk of market collapse is possible.
8. Chellit will inform users of new updates by putting notices on its homepage.
9. Other Chellit policies are announced on the official website.
10. CHLT is not a stock or any way of value guarantee.
11. Chellit business model may change slightly depending on the agreement with the partner company.
12. Purchase of CHLT must be done by the buyer himself according to local law
13. CHLT does not take any legal guarantee for purchase.

14. Among the contents mentioned in this white paper, the business model may change its brand or target in the process.

## XI. Privacy Policy

Chellit Coin ("We", "Us", or "Our") owns and operates the Chellit Coin website and Chellit Coin Platform Ecosystem ("Services").

The details entailed below will inform and guide you on our policies relating to the use, disclosure, and collection of sensitive information when using our Services.

Firstly, all our users are ensured absolute data privacy. Your private data will always be held securely. We will never share any of your personal details to any other third-party agencies unless required to do so by law.

If you do not agree with our privacy policy, then we must discourage you from using our Services. However, upon providing us with your personal details, it means that you already comply and agree with our policy in its entirety.

Additionally, for those living in countries under the European Economic Area (EEA), we tailored our policy to agree with the regulations set by the General Data Protection Regulation (GDPR).

### Data Collection

Our Services require collecting data to ensure smooth running for our users on the platform. The collected data is used to operate the platform efficiently, to provide users with the greatest experiences on our website, and finally, for administrative purposes. We understand and adhere to the responsibility of protecting all the personal data provided. Furthermore, we will never use your shared data to create a profit in any way by sharing it with any third-party organizations or companies affiliated with any of our Services.

### Service Providers

It is possible that we might hire third-party organizations or individuals to perform certain duties or to provide assistance in analyzing how our Services are being used. These particular third parties hired by us may be granted access of varying degrees



to your data. This is strictly only to complete certain duties on our behalf. Rest assured that they will be bound to never disclose or misuse the data in any circumstance.

## General Data Protection Regulation

For additional benefit to those living in a country located within the jurisdiction of the European Economic Area (EEA), we have incorporated the regulations set by the General Data Protection Regulation and respect your right for the following:

- the right to be informed;
- the right to access;
- the right to rectification;
- the right to restrict processing;
- the right to data portability;
- the right to object; and,
- the rights to automated decision making and profiling.

## Cookies

Our Services require the use of cookies to analyze, improve, and keep track of our Services. You can make the decision of either removing or rejecting cookies; however, be warned that some Services may be dysfunctional upon doing so.

## Children's Privacy

Our Services are not to be used by any individual under the age of 18. If you are aware of someone who is using our Services and is below the age of 18, please inform us immediately so that we can perform the next appropriate action.

## Amendments to This Privacy Policy

This privacy policy can be amended at any given time without any prior notice. You are hereby advised to make regular visits to our page and give the privacy policy a thorough reading in case of any changes. All changes once posted are effective immediately.

## XIII. References

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