

TRADEMARK
REEL: 1795 FRAME: 0531

Continuation of Item #4

Trademark Registration No.(s)

1,756,068; 1,816,395; 1,728,582; 1,734,010; 1,967,364; 1,909,927;
888,911; 1,656,201; 1,609,015; 1,747,030; 1,747,029; 1,623,265;
1,778,643; 1,537,901; 864,805; 877,271; 904,554; 957,550; 1,725,445

RELEASE OF SECURITY INTEREST

This Release of Security Interest (the "Release") dated as of July 9, 1998 made by **KEYBANK NATIONAL ASSOCIATION** (formerly known as Key Bank of New York), a national banking association with an office for the transaction of business at 66 South Pearl Street, Albany, New York 12207 ("Secured Party") to **MACE SECURITY INTERNATIONAL, INC.**, a Vermont corporation with an office for the transaction of business at 160 Benmont Avenue, Bennington, Vermont 05201 ("Debtor").

W I T N E S S E T H:

WHEREAS, Debtor and Security party entered into a series of credit arrangements (the "Loans") which were secured by, *inter alia*, the granting by Debtor to Secured Party of a security interest in certain Trademark Collateral (the "Collateral"); and

WHEREAS, the Loans have been repaid in full and the Secured Party intends to release its security interest in the Collateral;

NOW, THEREFORE, in furtherance of TEN AND NO/100 (\$10.00) DOLLARS and other good and valuable consideration, the Secured Party hereby releases its lien and security interest in the Collateral and authorizes the Patent and Trademark Office to modify its records to indicate the discharge of said liens and security interests including without limitation, any lien or security interest in Collateral with the Registration Numbers set forth on Schedule "A" annexed hereto.

IN WITNESS WHEREOF, this Release has been duly executed as of the day and year first above written by an authorized officer of the Secured Party.

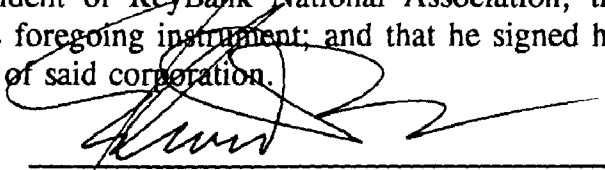
KEYBANK NATIONAL ASSOCIATION

By: 

Michael D. Carroll
Vice President

STATE OF NEW YORK)
) ss.:
COUNTY OF ALBANY)

On this 9th day of July, 1998, before me the subscriber personally appeared Michael D. Carroll, who being by me duly sworn, did depose and say; that he resides at Glenmont, New York, that he is a Vice President of KeyBank National Association, the corporation described in and which executed the foregoing instrument; and that he signed his name thereto by order of the Board of Directors of said corporation.



NOTARY PUBLIC

EDWARD J. TROMBLY
Notary Public, State of New York
Qualified in Albany County
Commission Expires 10/31/98

kb\misc.ejt\mace.rel

Schedule "A"

MACE SECURITY INTERNATIONAL

TRADEMARK REGISTRATION NUMBERS

1,756,068
1,816,395
1,728,582
1,734,010
1,967,364
1,909,927
888,911
1,656,201
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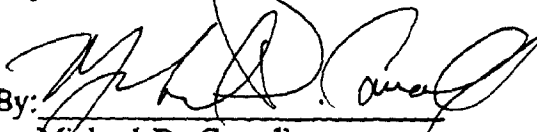
CORRECTIVE AMENDMENT

The undersigned, KeyBank National Association, hereby represents and agrees that it signed two documents, each entitled "Release of Security Interest", for the benefit of Mace Security International Inc. (the "Releases").

The Releases improperly referred to Mace Security International, Inc. as a "Vermont" corporation. The Releases should have referred to Mace Security International, Inc. as a "Delaware" corporation.

Mace Security International, Inc. and its agents and designees are hereby authorized to attach this document to each of such Releases.

KeyBank National Association

By: 

Michael D. Carroll
Vice President