

INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 (ACT 40 OF 2018)
INSOLVENCY, RESTRUCTURING AND DISSOLUTION
(BANKRUPTCY) REGULATIONS 2020

NAME OF BANKRUPT (NRIC NO. S1234567A)
BANKRUPTCY NO. 1234 OF 2020
ADMINISTRATION DATE: _____

NOTICE OF DETERMINATION OF MONTHLY CONTRIBUTION AND TARGET
CONTRIBUTION UNDER SECTION 339 OF THE INSOLVENCY, RESTRUCTURING
AND DISSOLUTION ACT 2018

Take notice that, as the administrator of the above estate, I have this day determined your monthly contribution and target contribution to be (i) \$ _____ and (ii) \$ _____ respectively.

You shall pay the monthly contribution of \$ _____ to the Official Assignee commencing on _____ for a period of consecutive **52/76** months.

For the avoidance of doubt, this Notice shall supersede previous Notice(s) issued in the last preceding bankruptcy (if any).

If you are dissatisfied with my decision in respect of the determination, you may apply to the court to review the decision within 21 days from this date.

Dated this 1st day of December 2020

(Signature)

Name of Case Officer
for OFFICIAL ASSIGNEE

For creditors to note:

This Notice of Determination of Monthly Contribution and Target Contribution has been served on the bankrupt.

The monthly contribution is based on the bankrupt's earning capacity or earning potential. It is not based on the size of the debts.

A formal claim (Proof of Debt) must be filed no later than 4 months from the Administration Date. If you have yet to do so, you may file your claim for a fee of \$5/- via <http://www.mlaw.gov.sg/eservices/io/>.

After a formal claim is filed, you may view the details of the case, including the list of current creditors, via the creditor's portal at <http://www.mlaw.gov.sg/eservices/io/>.

If you are dissatisfied with the Official Assignee's determination, you may apply to the Court to review the decision within 21 days from the date of this notice.