

Debt Repayment Scheme (DRS)

**please note that a debtor is not automatically placed under DRS*

1) Bankruptcy Application (BA)

- Debtor/Creditor files a BA at High Court
- Payment: \$1,850 (by applicant) at SingPost counters
- Debtor attends Hearing, case is adjourned for DRS assessment
- Debtor receives a letter informing them of how to file his/her DRS submissions [see PDF for DRS filing]
- **MinLaw Service Centre provides a range of services, which include filing of documents, at an affordable fee (see [Price List](#))**

3) Creditors' Meeting

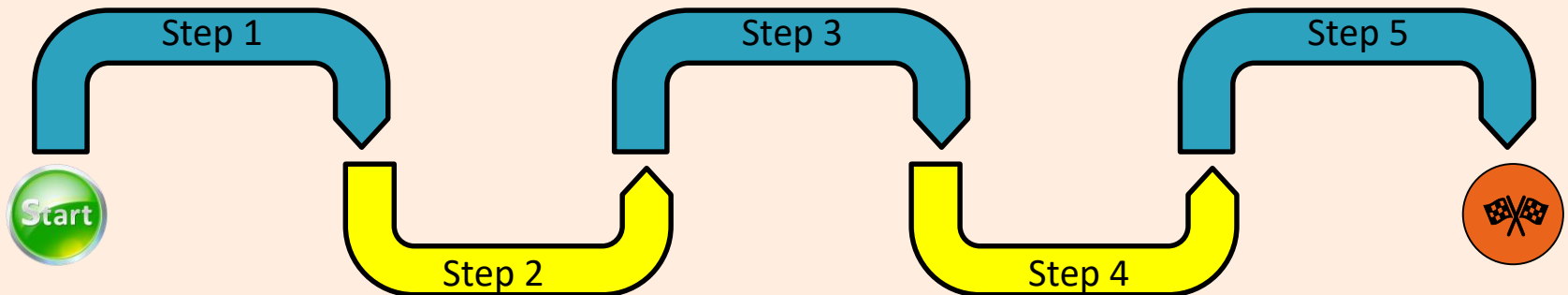
- Case is reviewed and a meeting is scheduled between debtor and case officer
- Debtor to pay review fee of \$250 before meeting

5) Completion of DRS

- Debtor completes the Debt Repayment Plan

To note:

For debtors who did not complete the Debt Repayment Plan, the OA will issue a Certificate of Failure and any creditor from DRS may file a bankruptcy application against the said debtor subsequently.



2) DRS Prelim Assessment

- Prelim assessment of whether debtor meets DRS criteria
- <https://io.mlaw.gov.sg/debt-repayment-scheme/information-for-debtors/>
- Debtor pays \$350 once prelim assessment is successful
- OA may take **up to 6 months** to assess the debtor's suitability for DRS

4) Commencement of DRS

- Annual Fee of \$300 to be paid
- Agreed monthly instalment to be paid
- Repayment plan to be signed by debtor