

## Simulation setting

Player1 type: (類型)

Herd

Player1 setting: (模式)

internal goal

☐ Player1 anchoring (合理價格)

Player2 type: (類型)

Hedge

Player2 setting: (模式)

internal goal

☐ Player2 anchoring (合理價格)

Simulation times (模擬次數)

10 300  
10 40 70 100 130 160 190 220 250 280 300

Cash amount (現金)

10,000 50,000  
5,000 15,000 25,000 35,000 45,000

Stock amount (股票)

0 10 100  
0 10 20 30 40 50 60 70 80 90 100

Herd玩家B/N/S(以漲為例，跌則相反)

0 0.7 0.9 1  
0 0.10.20.30.40.50.60.70.80.9 1

Inversive玩家S/N/B(以漲為例，跌則相反)

0 0.7 0.9 1  
0 0.10.20.30.40.50.60.70.80.9 1

對方不動作時降低行動比率

0 0.70.85  
0 0.10.20.30.40.50.60.70.8

N期後降低買股比率

0 60 100  
0 10 20 30 40 50 60 70 80 90 100

1-20期市場條件

Balance

21-60期市場條件

Bubble

61-100期市場條件

Burst

模擬計算

## Result

Trial range

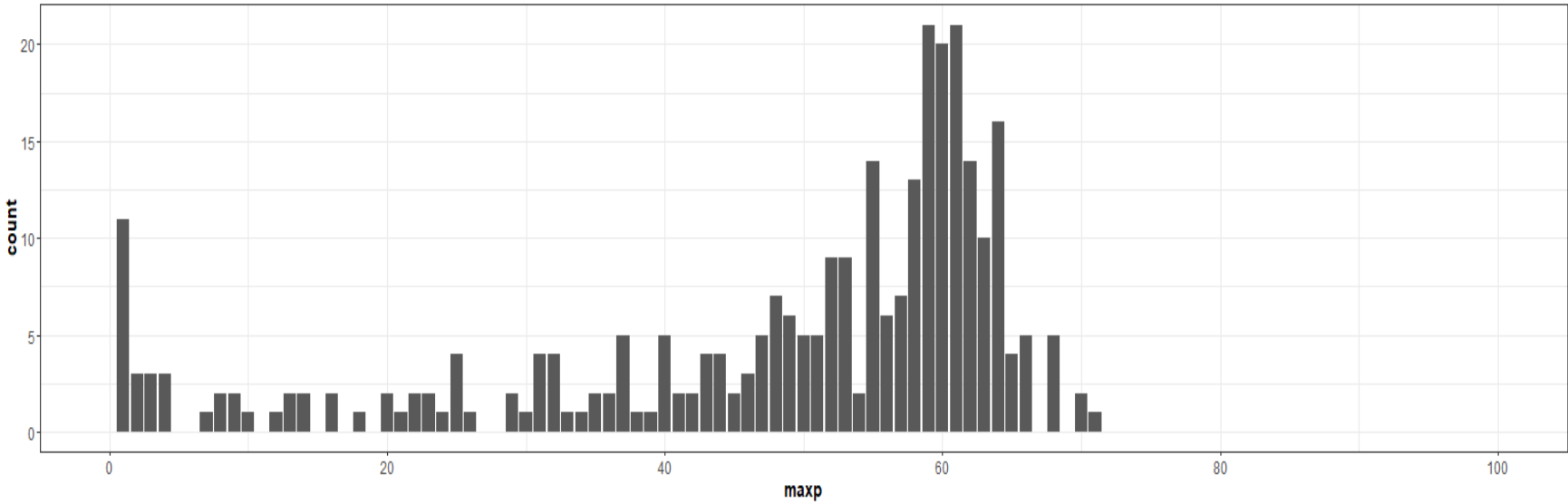
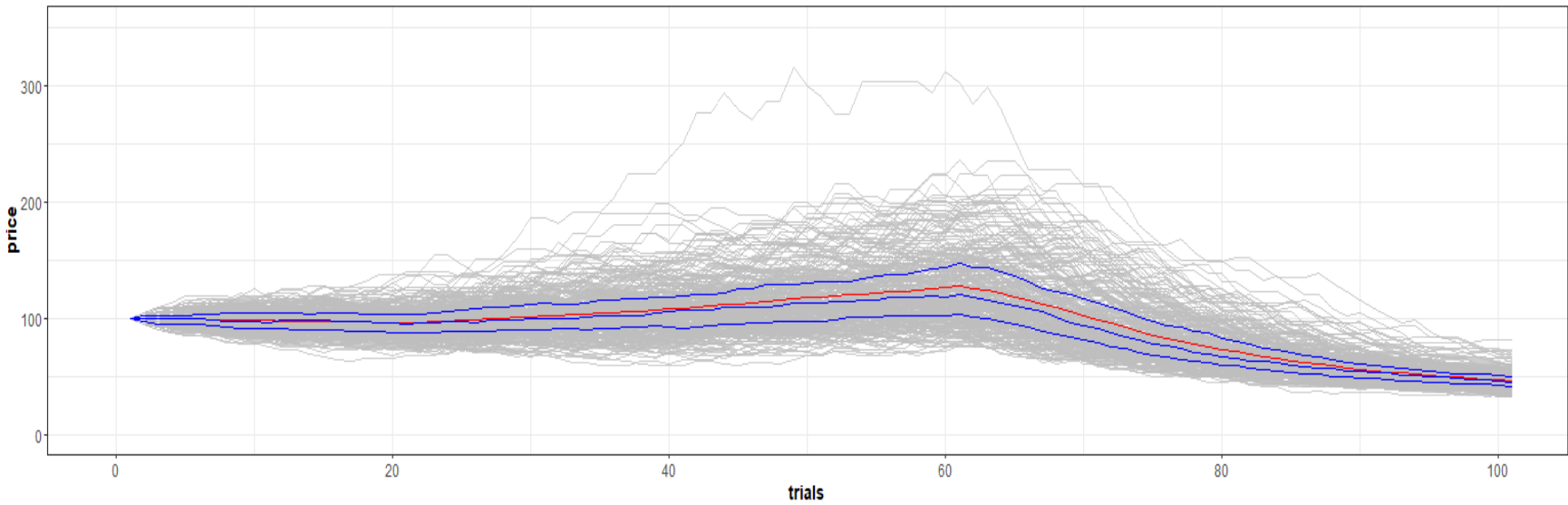
1 101  
1 11 21 31 41 51 61 71 81 91 101

更新表格

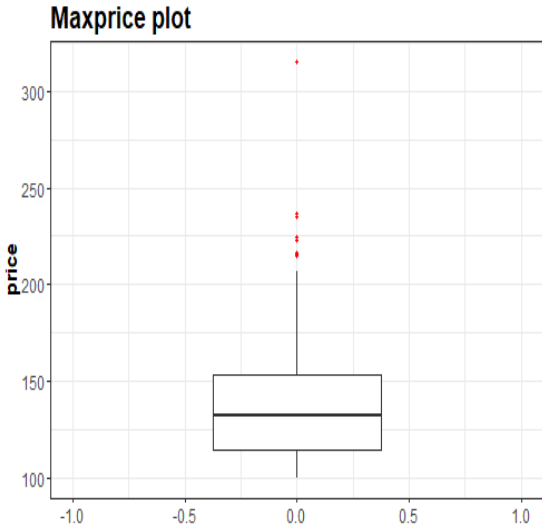
## player: Herd(internal goal) VS Hedge(internal goal)

simulation times: 300, Cash: 10000, stock: 10

anchoring: p1(FALSE), p2(FALSE)



Quartile					
quartile	1~20	21~40	41~60	61~80	81~100
q1	92	90	98	81	49
q2	98	100	113	93	55
q3	104	112	131	115	62
mean	98	102	118	101	57



delta_cash = p1_cash - p2_cash					
p1_win	p1_tie	p1_loss	p1_Rate	mean	sd
125	0	175	42%	-117	588

### Contingency table of B/N/S

player1.2	Buy	NoTrade	Sell	Total
Buy	7.1	6.7	16.5	30.3
NoTrade	6.5	14.3	9.4	30.3
Sell	14.9	13.8	10.8	39.4
Total	28.5	34.8	36.7	100.0

