



Silverlight Asset Management, LLC

Silverlight Dobermans of the Dow Strategy

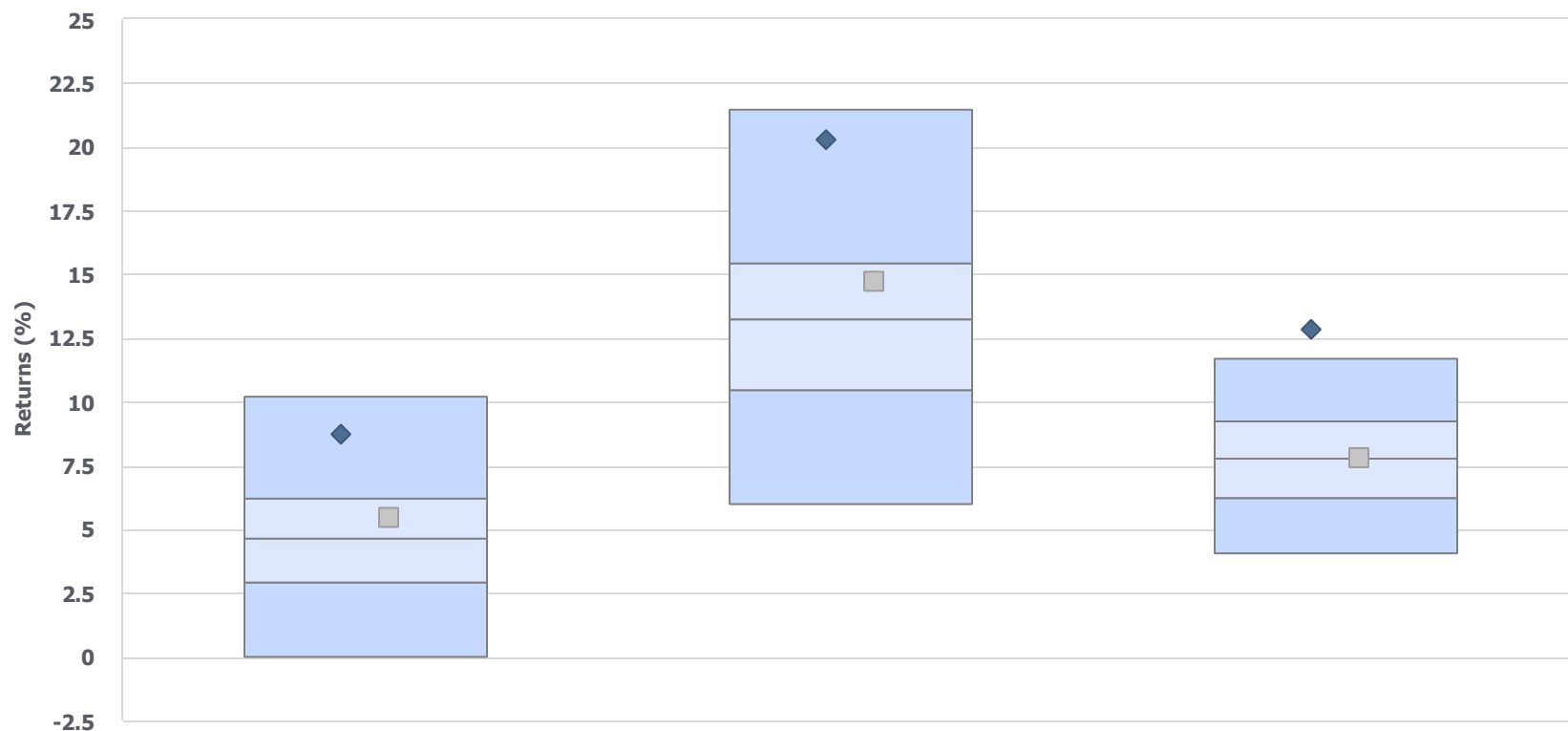
June 2025

Benchmark: Dow Jones Industrial Average

Currency: US Dollar

Universe: eVestment US Large Cap Value Equity

Trailing Performance



Universe: eVestment US Large Cap Value Equity (Percentile)

	RM	MRQ		1 Year		Since Inception 3.5 Years ¹	
			Rk		Rk		Rk
5th percentile		10.20		21.45		11.68	
25th percentile		6.20		15.41		9.23	
Median		4.63		13.22		7.77	
75th percentile		2.90		10.44		6.21	
95th percentile		-0.01		5.98		4.05	
# of Observations		413		413		404	
◆ Silverlight Asset Management	GF	8.72	10	20.27	6	12.83	2
■ Dow Jones Index	IX	5.46	36	14.72	33	7.80	49



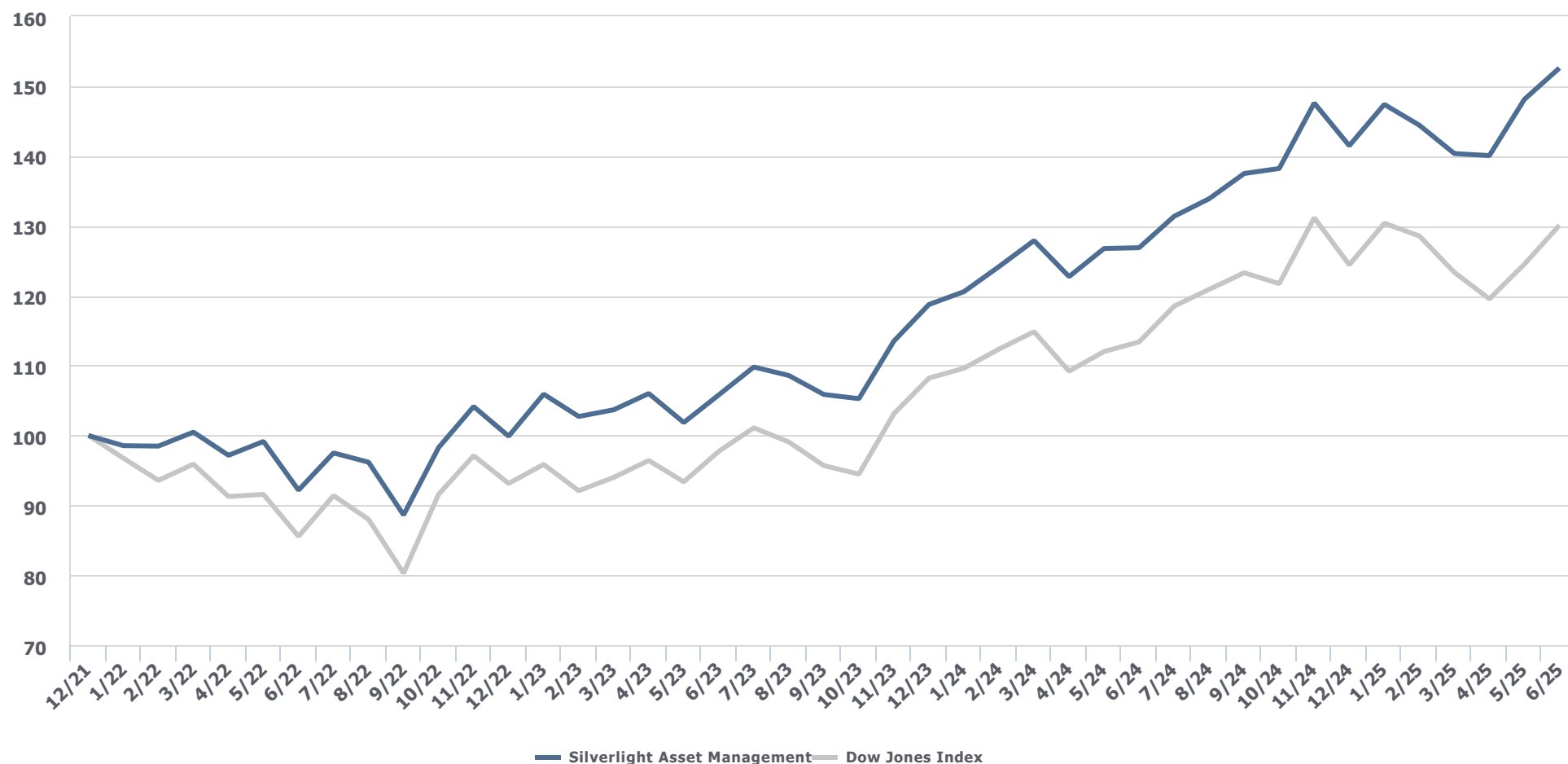
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Growth of \$100 (Since Inception)

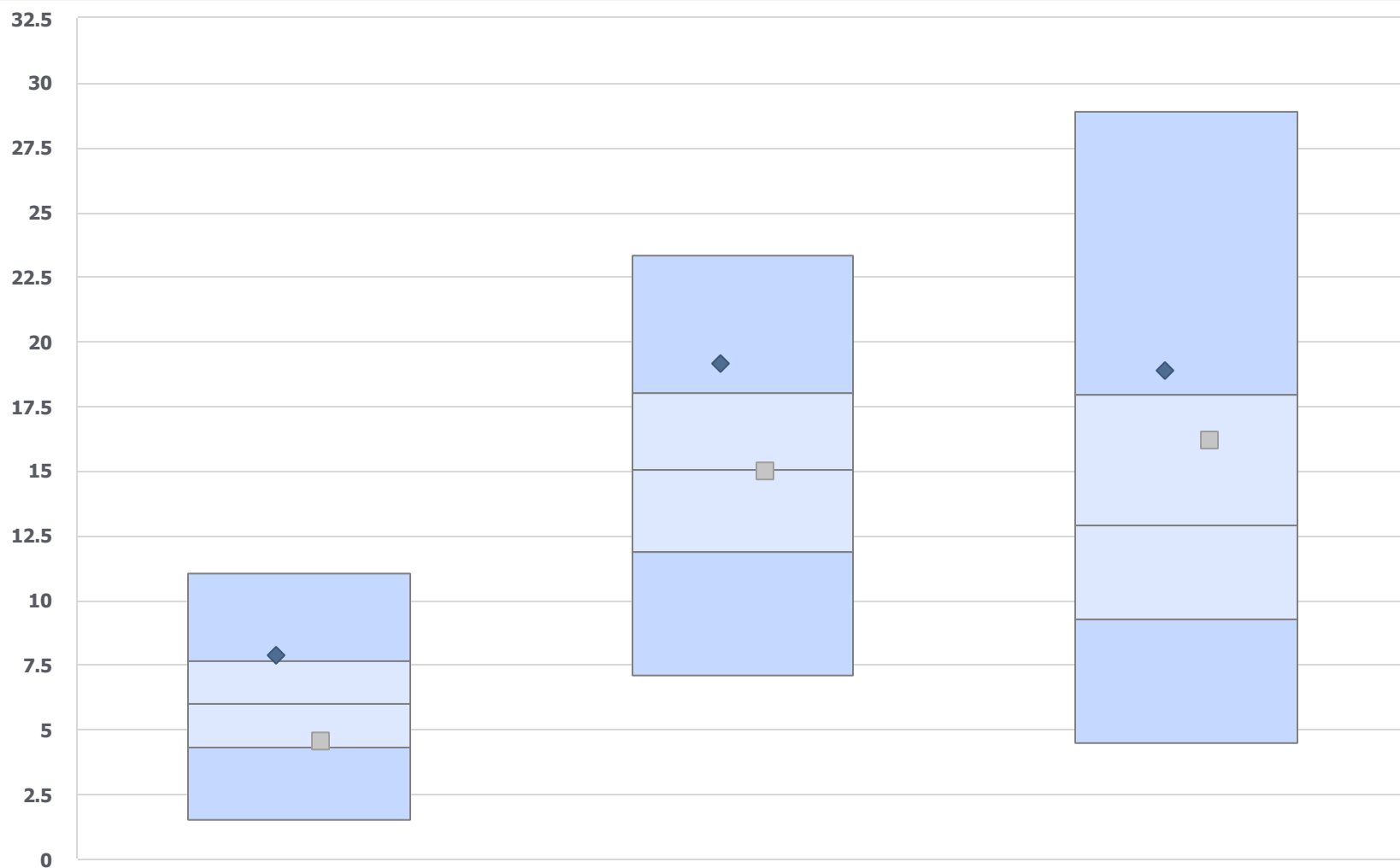


Firm Name		RM	Returns	Cumulative Returns	Standard Deviation	Excess Returns	Cumulative Excess	Info Ratio	Tracking Error	Batting Average	Sortino Ratio
Silverlight Asset Management	Silverlight Dobermans of the Dow Strategy	Gross	12.83	52.60	14.11	5.03	22.51	1.08	4.65	0.57	1.03
Dow Jones Index	Dow Jones Industrial Average	Index	7.80	30.09	16.35	0.00	0.00	---	0.00	0.00	0.37



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Calendar Year Performance



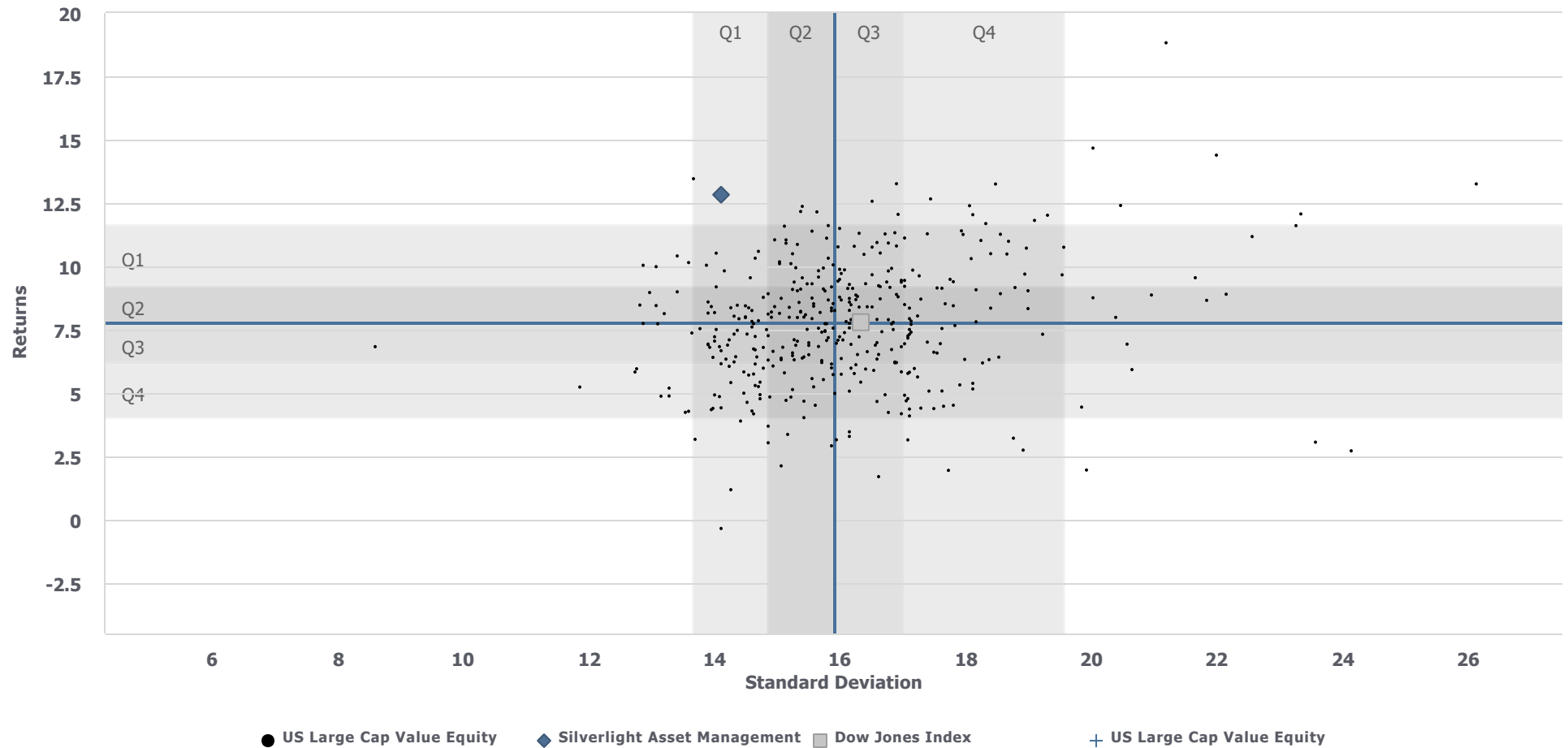
Universe: eVestment US Large Cap Value Equity (Percentile)

	RM	YTD		2024		2023	
			Rk		Rk		Rk
◆ Silverlight Asset Management	GF	7.86	23	19.14	19	18.87	21
■ Dow Jones Index	IX	4.55	73	14.99	50	16.18	32



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Risk vs Return (Since Inception)

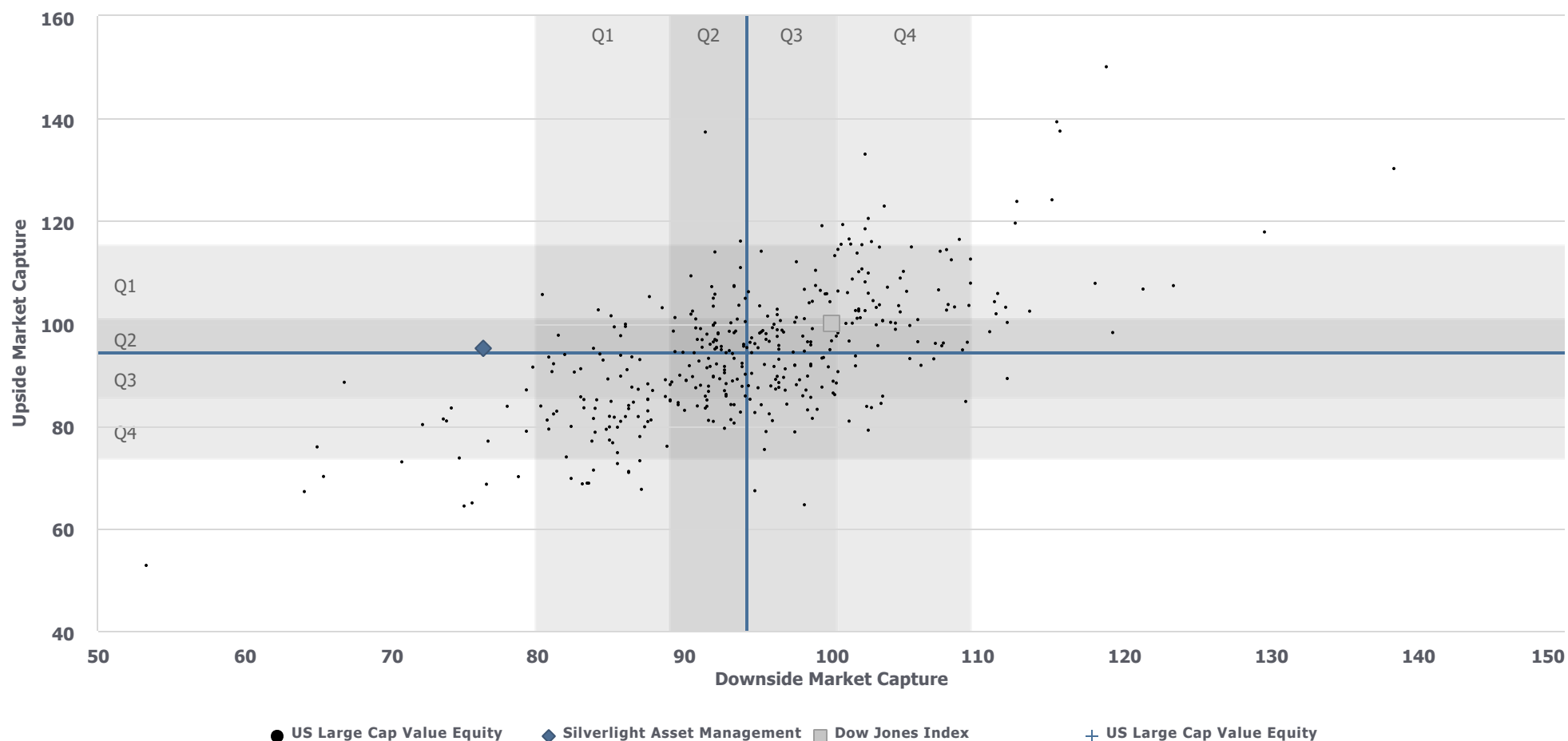


Universe: eVestment US Large Cap Value Equity

Firm Name	RM	Returns	Rank	Standard Deviation	Rank	Annualized Alpha	Rank	Beta	Rank	R-Squared	Rank	Sharpe Ratio	Rank	Tracking Error	Rank
Silverlight Asset Management	Gross	12.83	2	14.11	11	5.91	1	0.83	80	0.93	1	0.62	1	4.65	4
Dow Jones Index	Index	7.80	49	16.35	62	0.00	65	1.00	12	1.00	1	0.23	51	0.00	1



Upside Vs Downside (Since Inception)



Firm Name	RM	# Positive Periods	Rank	# Negative Periods	Rank	Best Period	Rank	Worst Period	Rank	Upside Market Capture	Rank	Downside Market Capture	Rank	Up Market Returns	Rank	Down Market Returns	Rank
Silverlight Asset Management	Gross	25	4	17	4	10.88	49	-7.85	86	95.13	46	76.29	3	58.67	46	-28.38	3
Dow Jones Index	Index	24	21	18	21	14.07	5	-8.76	53	100.00	29	100.00	73	61.67	29	-37.20	73

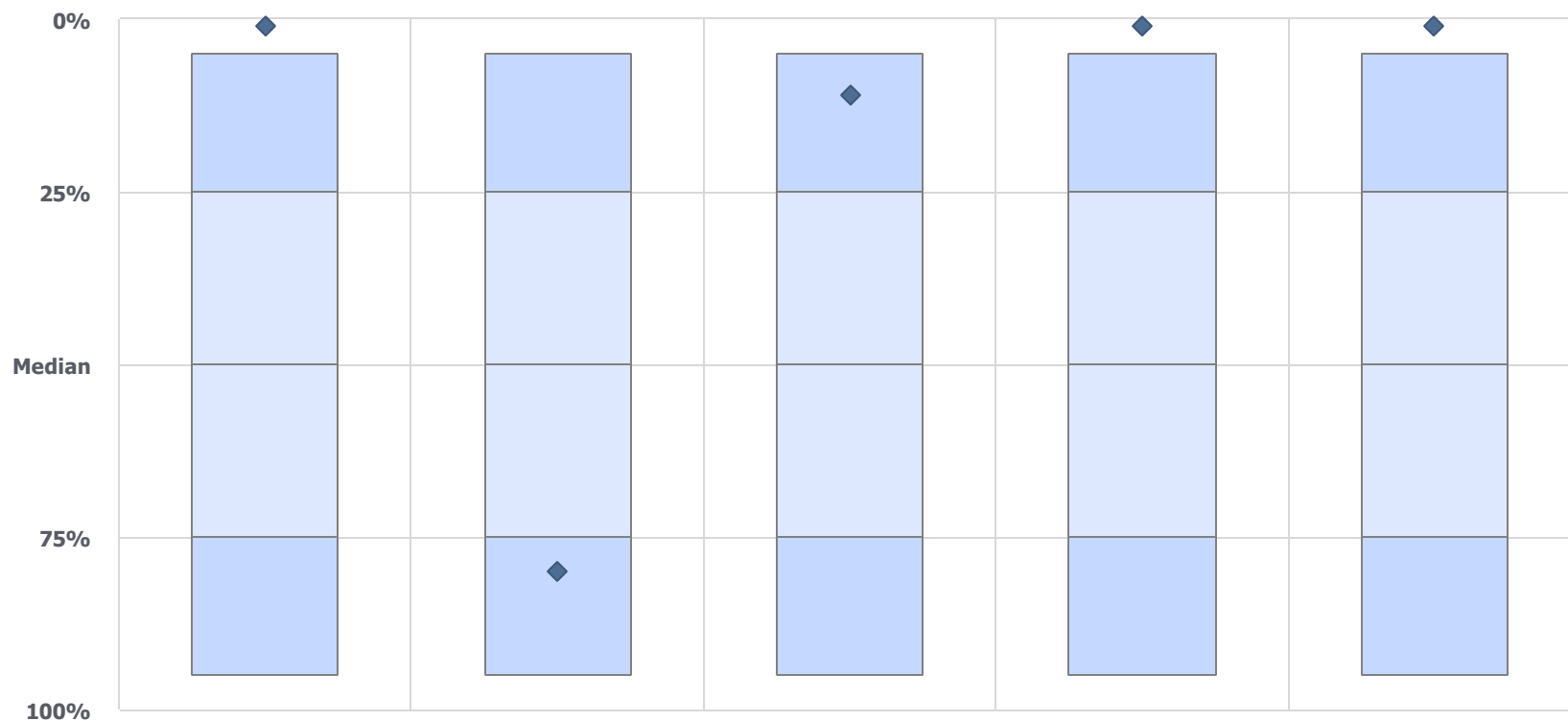


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MPT Stats (Since Inception)



Universe: eVestment US Large Cap Value Equity (Percentile)

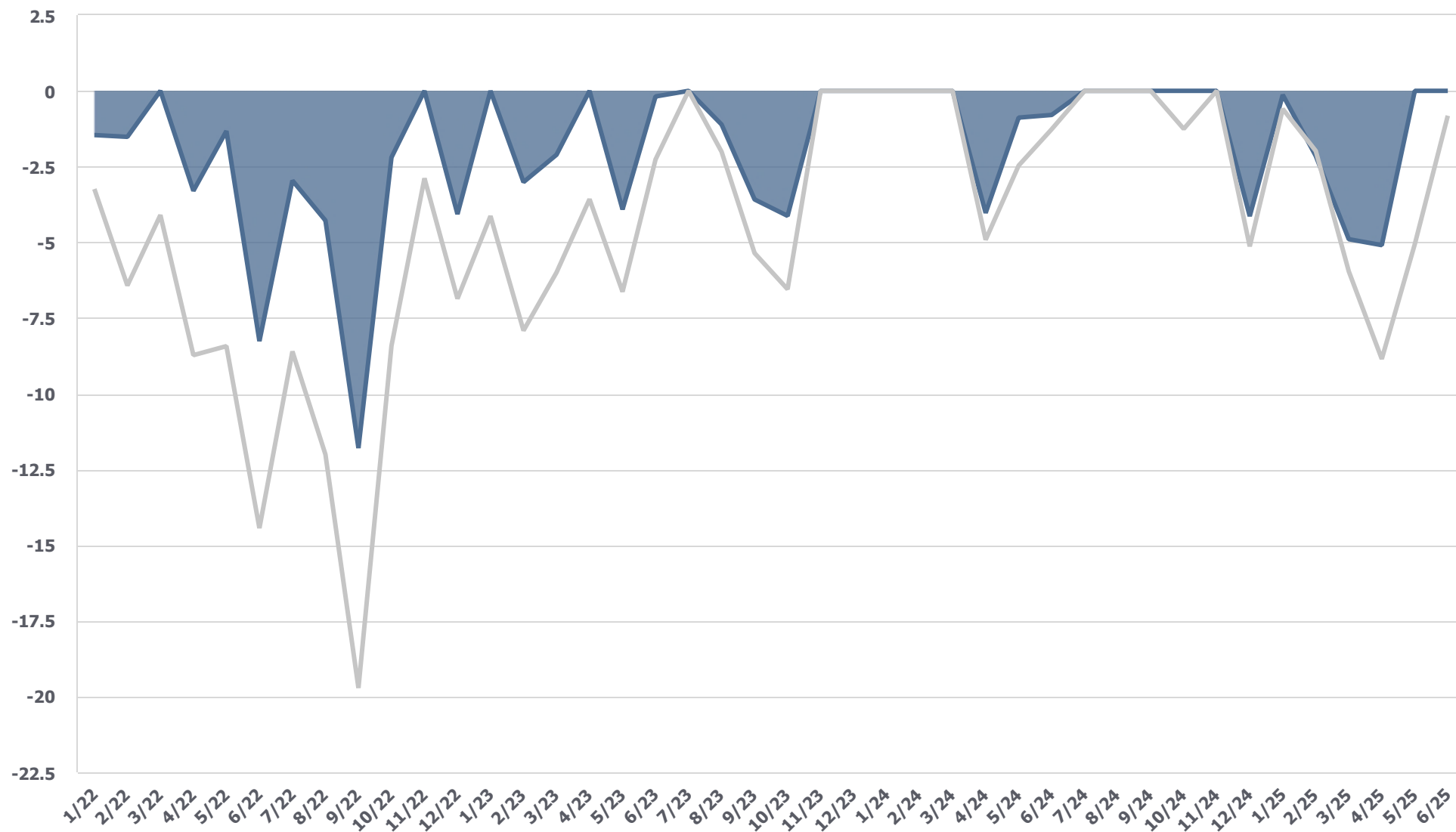
	RM	Alpha ^{1 2}		Beta ^{1 2}		Standard Deviation ²		Sharpe Ratio ²		Sortino Ratio ²	
			Rk		Rk		Rk		Rk		Rk
5th percentile		4.29		1.06		13.66		0.46		0.73	
25th percentile		2.16		0.96		14.86		0.32		0.50	
Median		0.80		0.91		15.90		0.23		0.35	
75th percentile		-0.58		0.85		17.03		0.13		0.20	
95th percentile		-3.04		0.76		19.58		0.00		-0.01	
# of Observations		404		404		404		404		404	
◆ Silverlight Asset Management	GF	5.91	1	0.83	80	14.11	11	0.62	1	1.03	1

¹Dow Jones Industrial Average; ²01/2022 - 06/2025



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Drawdown Analysis (Since Inception)



Silverlight Asset Management

Dow Jones Index

RM

Depth

Length

Recovery

Peak

Valley

GF

-11.80

6

2

3/2022

9/2022

IX

-19.72

8

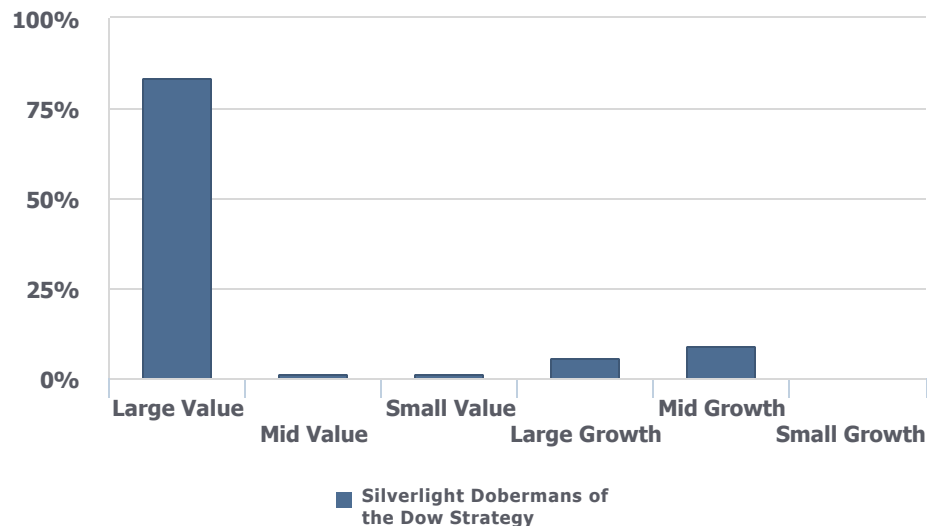
10

1/2022

9/2022



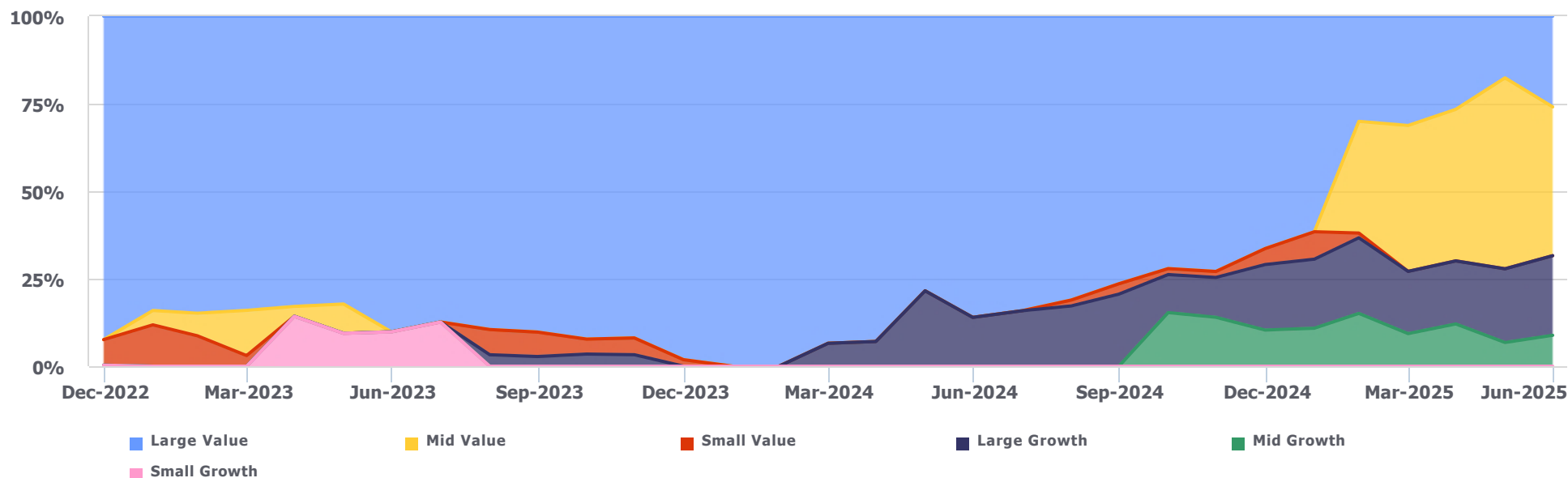
Total Style Allocation (Since Inception)



Style Map: Rolling 1-Yr



Style Allocation: Rolling 1-Yr



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Monthly Performance - Gross

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	4.18	-2.02	-2.81	-0.21	5.75	3.03	---	---	---	---	---	---	7.86
2024	1.55	2.97	3.00	-4.03	3.28	0.09	3.54	1.92	2.69	0.52	6.78	-4.14	19.14
2023	6.02	-3.01	0.93	2.25	-3.92	3.88	3.77	-1.11	-2.50	-0.56	7.84	4.61	18.87
2022	-1.46	-0.06	2.03	-3.30	2.04	-7.03	5.78	-1.36	-7.85	10.88	5.97	-4.07	-0.10

Monthly Performance - Net

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	3.88	-2.02	-2.81	-0.48	5.75	3.03	---	---	---	---	---	---	7.26
2024	1.29	2.97	3.00	-4.28	3.28	0.09	3.28	1.92	2.69	0.26	6.78	-4.14	17.91
2023	5.75	-3.01	0.93	1.99	-3.92	3.88	3.51	-1.11	-2.50	-0.82	7.84	4.61	17.66
2022	-1.72	-0.06	2.03	-3.55	2.04	-7.03	5.51	-1.36	-7.85	10.61	5.97	-4.07	-1.12

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