



Silverlight Asset Management, LLC

Silverlight Core Equity Strategy

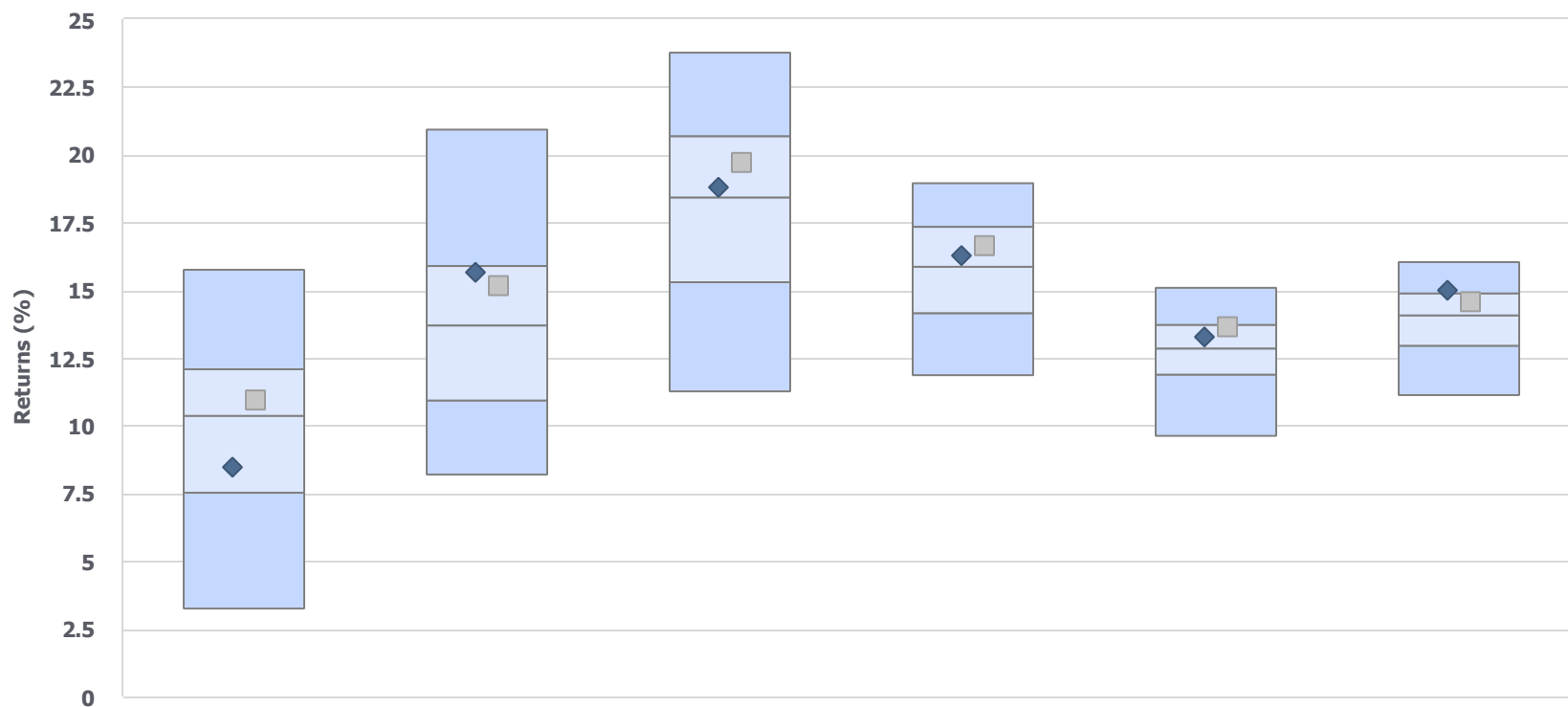
June 2025

Benchmark: S&P 500

Currency: US Dollar

Universe: eVestment US Large Cap Core Equity

Trailing Performance



Universe: eVestment US Large Cap Core Equity (Percentile)

	RM	MRQ		1 Year		3 Years		5 Years		10 Years		Since Inception 12.5 Years ¹	
			Rk		Rk		Rk		Rk		Rk		Rk
5th percentile		15.75		20.92		23.76		18.94		15.08		16.03	
25th percentile		12.08		15.89		20.67		17.33		13.71		14.87	
Median		10.35		13.69		18.41		15.86		12.84		14.06	
75th percentile		7.52		10.92		15.29		14.14		11.87		12.94	
95th percentile		3.25		8.19		11.26		11.86		9.62		11.12	
# of Observations		440		440		433		406		325		293	
Silverlight Asset Management	GF	8.46	69	15.65	28	18.79	46	16.27	44	13.27	38	14.99	22
Standard & Poors Index	IX	10.94	42	15.16	32	19.71	36	16.64	37	13.65	26	14.57	35



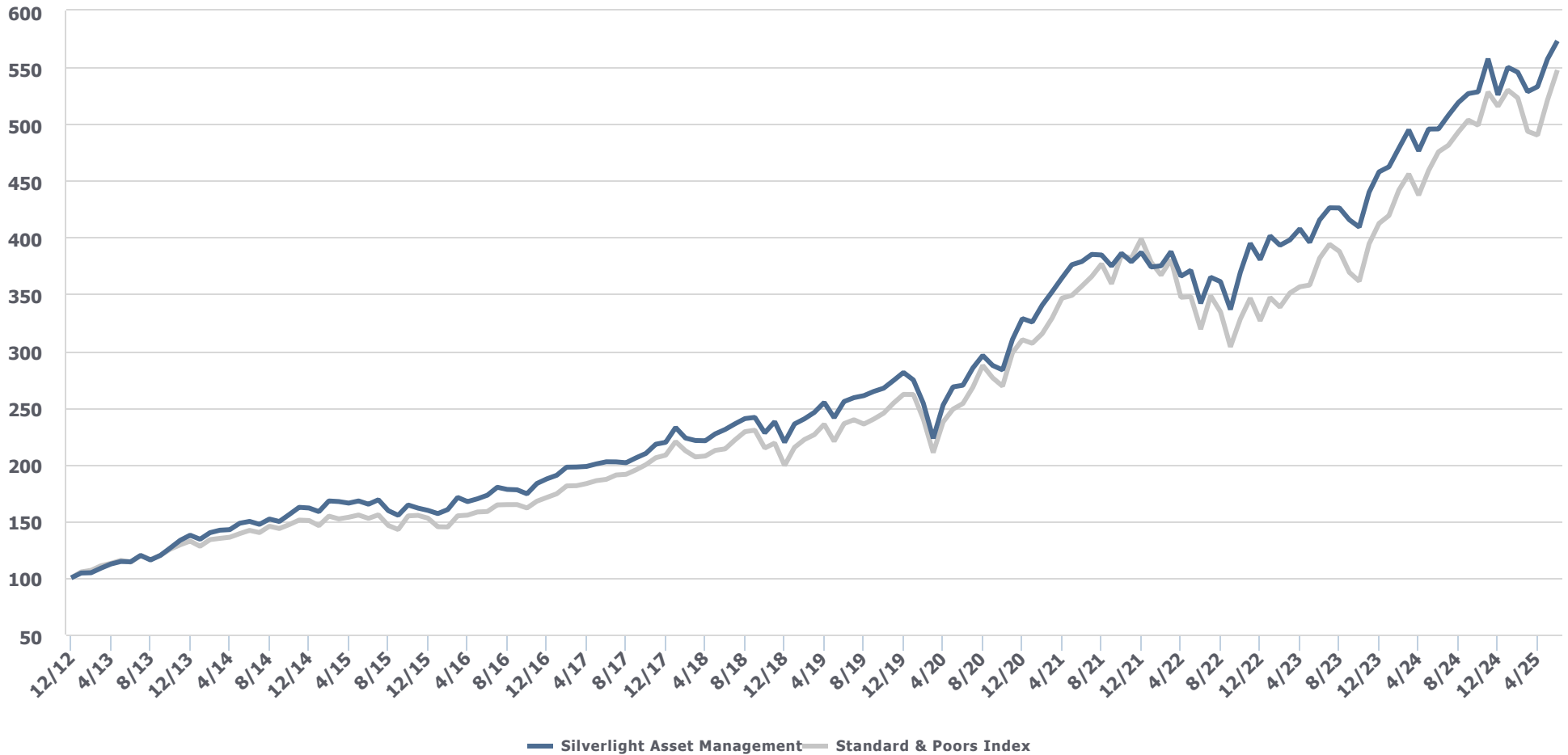
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Silverlight Asset Management

Silverlight Core Equity Strategy

6/2025

Growth of \$100 (Since Inception)

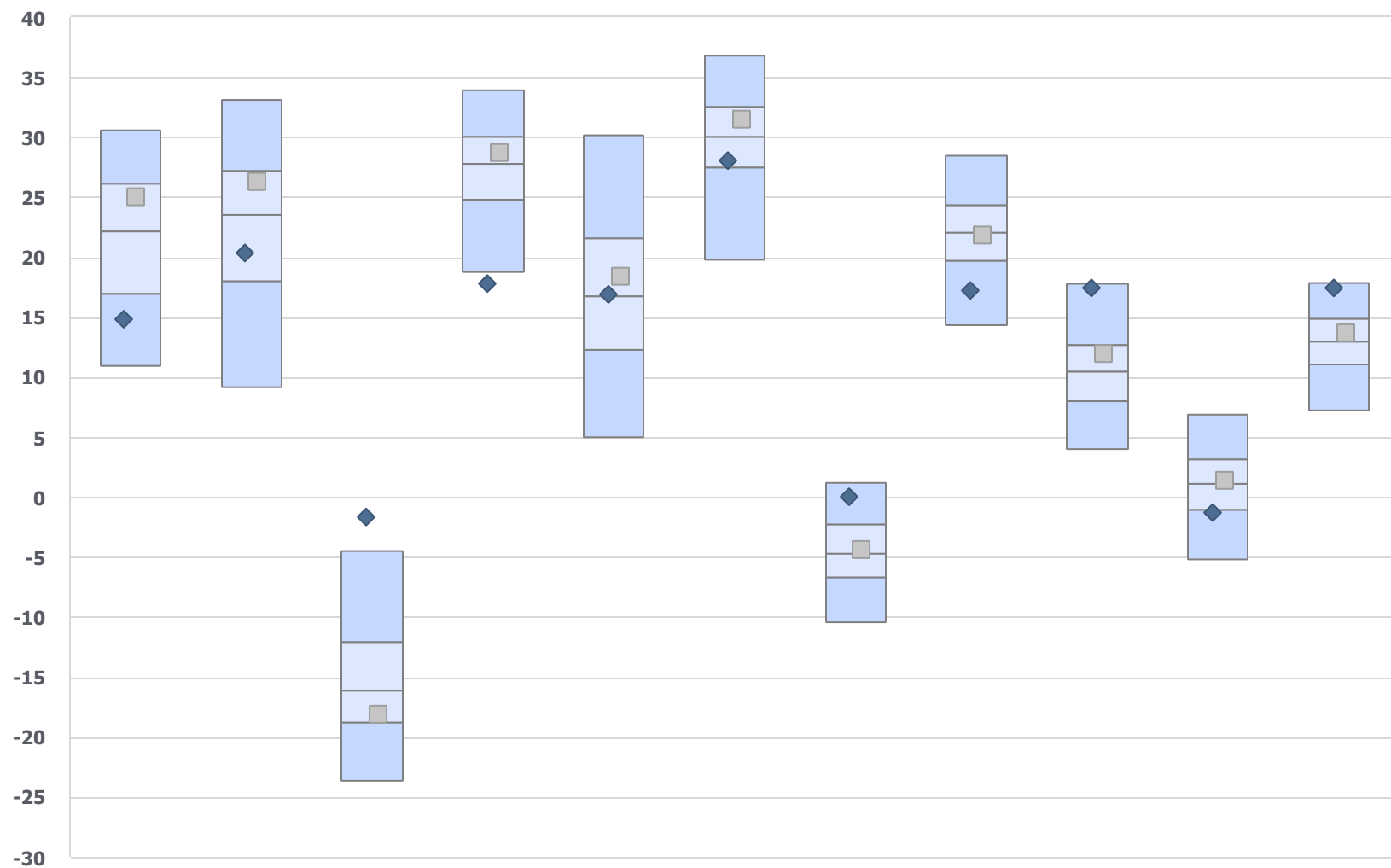


Firm Name		RM	Returns	Cumulative Returns	Standard Deviation	Excess Returns	Cumulative Excess	Info Ratio	Tracking Error	Batting Average	Sortino Ratio
Silverlight Asset Management	Silverlight Core Equity Strategy	Gross	14.99	473.20	12.90	0.42	25.67	0.08	5.16	0.48	1.74
Standard & Poors Index	S&P 500	Index	14.57	447.54	14.43	0.00	0.00	---	0.00	0.00	1.43



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Calendar Year Performance

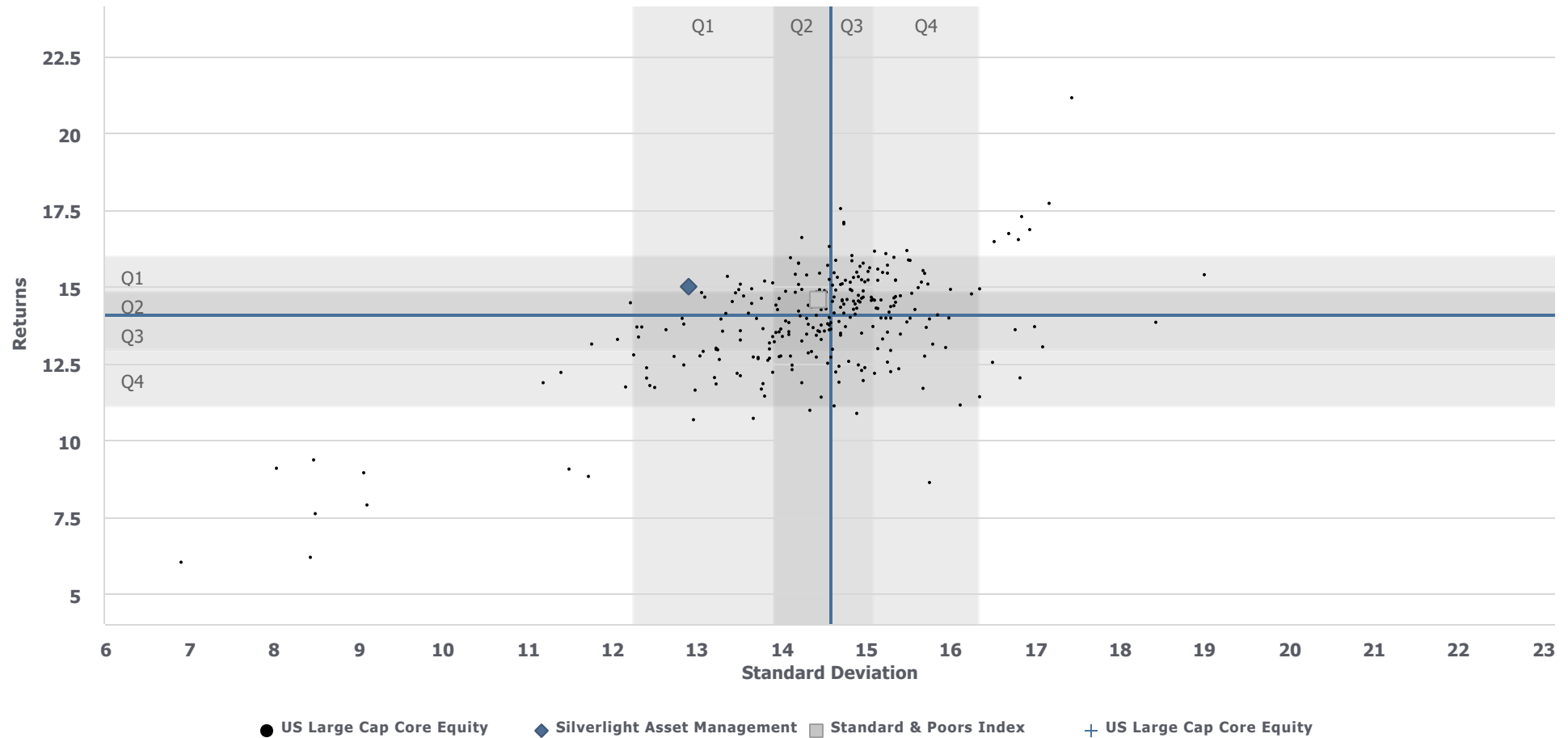


Universe: eVestment US Large Cap Core Equity (Percentile)

	RM	2024		2023		2022		2021		2020		2019		2018		2017		2016		2015		2014	
			Rk		Rk		Rk		Rk		Rk		Rk		Rk		Rk		Rk		Rk		Rk
◆ Silverlight Asset Management	GF	14.81	86	20.34	63	-1.67	2	17.79	96	16.89	50	28.03	70	0.02	11	17.21	88	17.42	6	-1.30	77	17.42	7
■ Standard & Poors Index	IX	25.02	33	26.29	31	-18.11	68	28.71	38	18.40	43	31.49	34	-4.38	46	21.83	52	11.96	33	1.38	48	13.69	39



Risk vs Return (Since Inception)

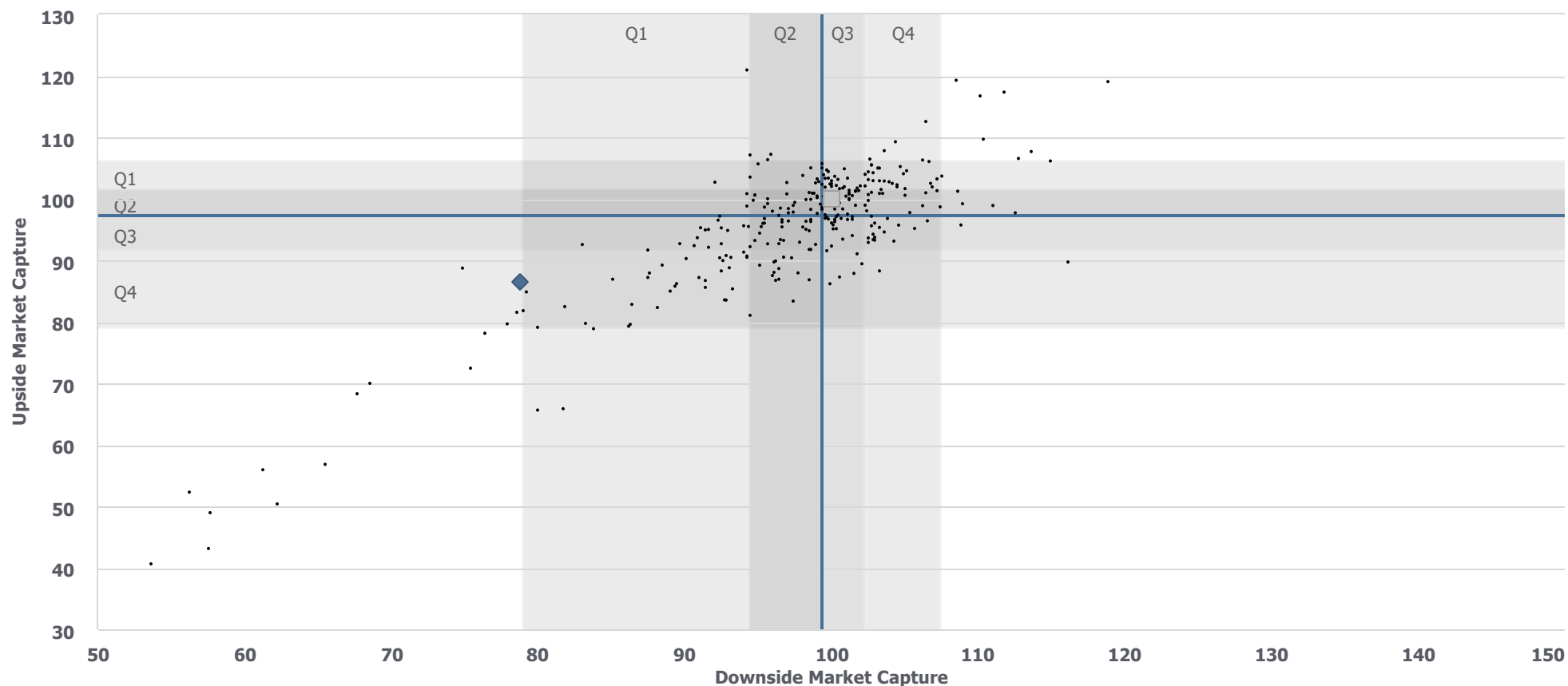


Universe: eVestment US Large Cap Core Equity

Firm Name	RM	Returns	Rank	Standard Deviation	Rank	Annualized Alpha	Rank	Beta	Rank	R-Squared	Rank	Sharpe Ratio	Rank	Tracking Error	Rank
Silverlight Asset Management	Gross	14.99	22	12.90	9	2.61	2	0.84	92	0.87	85	1.04	2	5.16	81
Standard & Poors Index	Index	14.57	35	14.43	42	0.00	47	1.00	38	1.00	1	0.90	33	0.00	1



Upside Vs Downside (Since Inception)

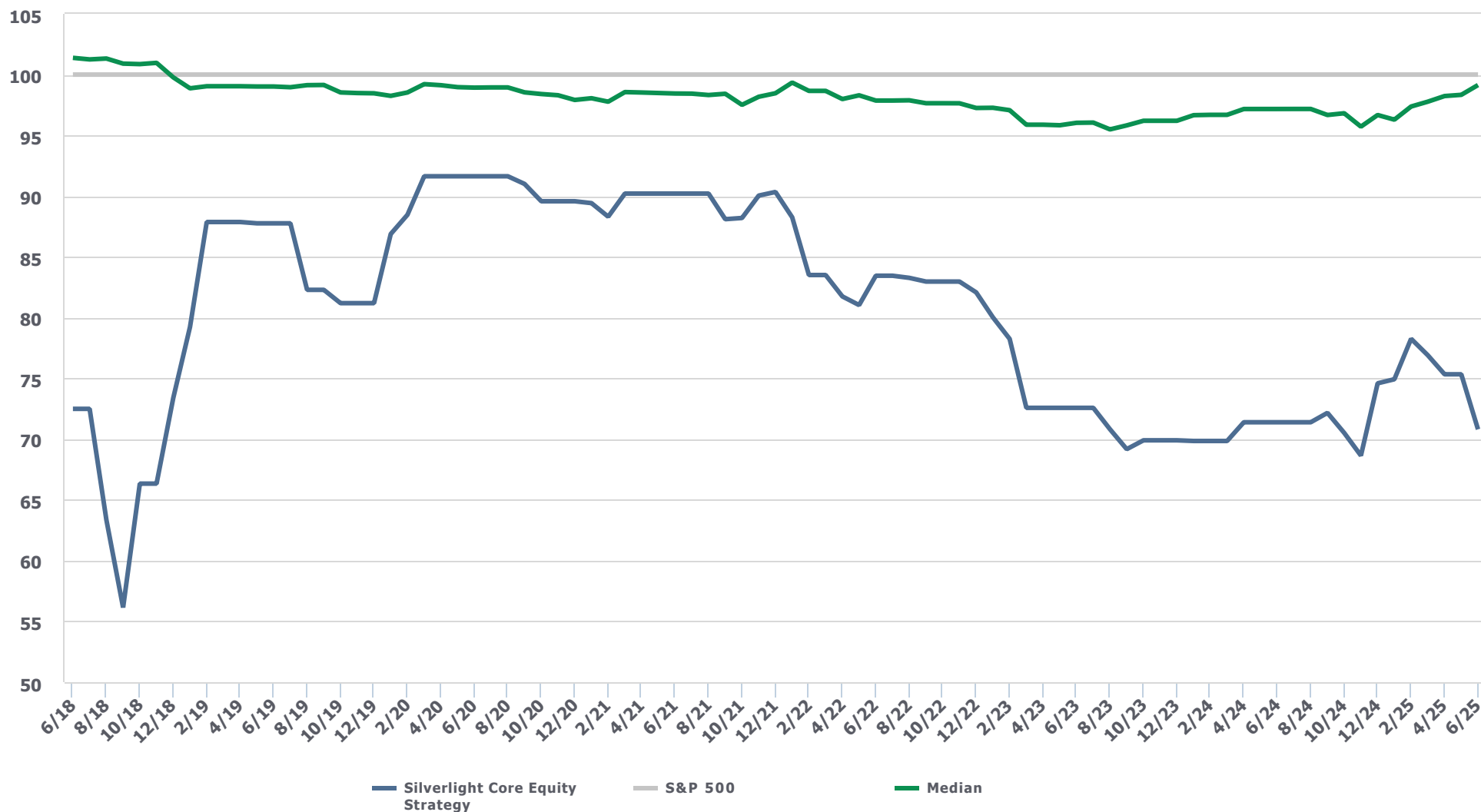


● US Large Cap Core Equity ◆ Silverlight Asset Management ■ Standard & Poors Index + US Large Cap Core Equity

Firm Name	RM	# Positive Periods	Rank	# Negative Periods	Rank	Best Period	Rank	Worst Period	Rank	Upside Market Capture	Rank	Downside Market Capture	Rank	Up Market Returns	Rank	Down Market Returns	Rank
Silverlight Asset Management	Gross	99	56	51	56	13.17	35	-12.19	62	86.49	88	78.81	5	41.99	88	-28.62	5
Standard & Poors Index	Index	104	5	46	5	12.82	48	-12.35	59	100.00	36	100.00	57	48.55	36	-36.31	57



Downside Market Capture (Rolling 3 Yr)

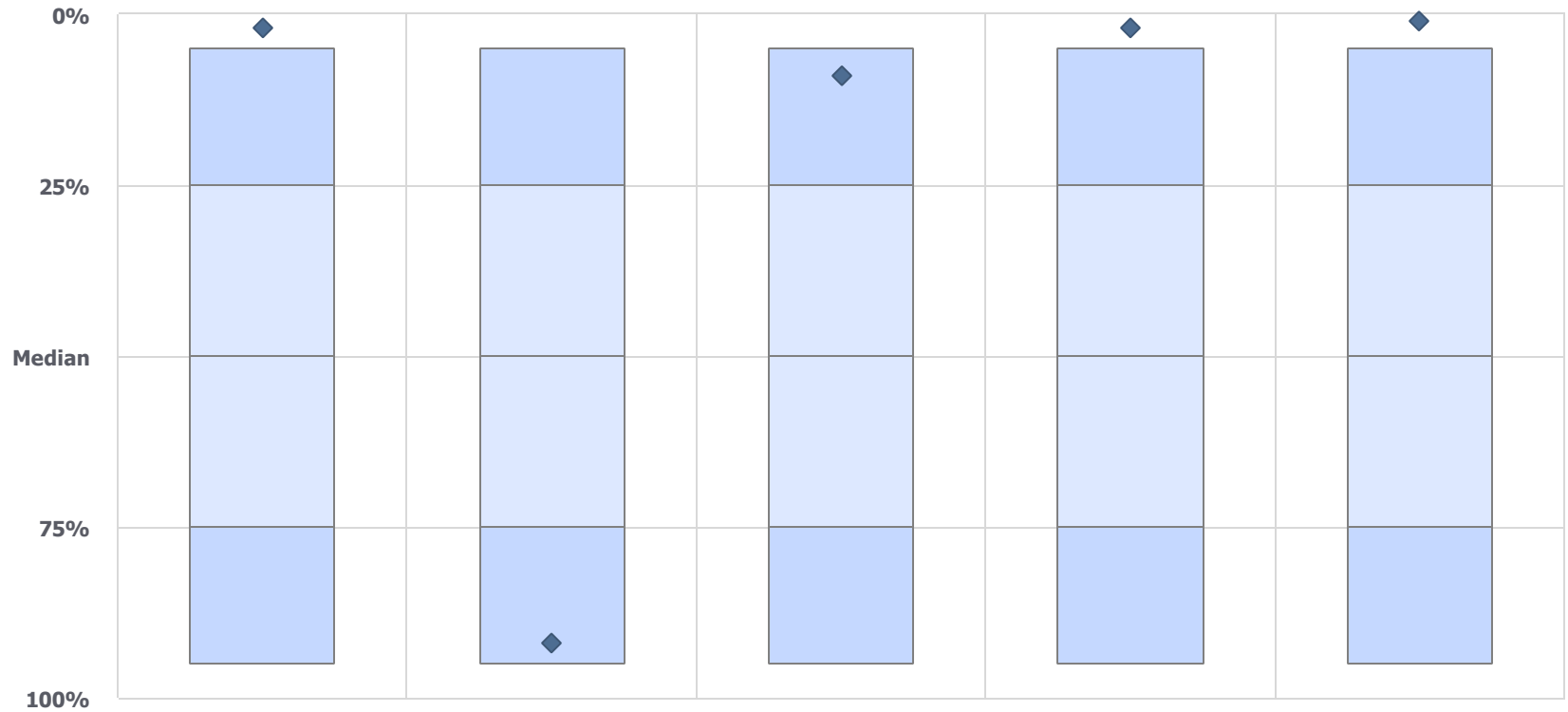


Universe: eVestment US Large Cap Core Equity



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MPT Stats (Since Inception)



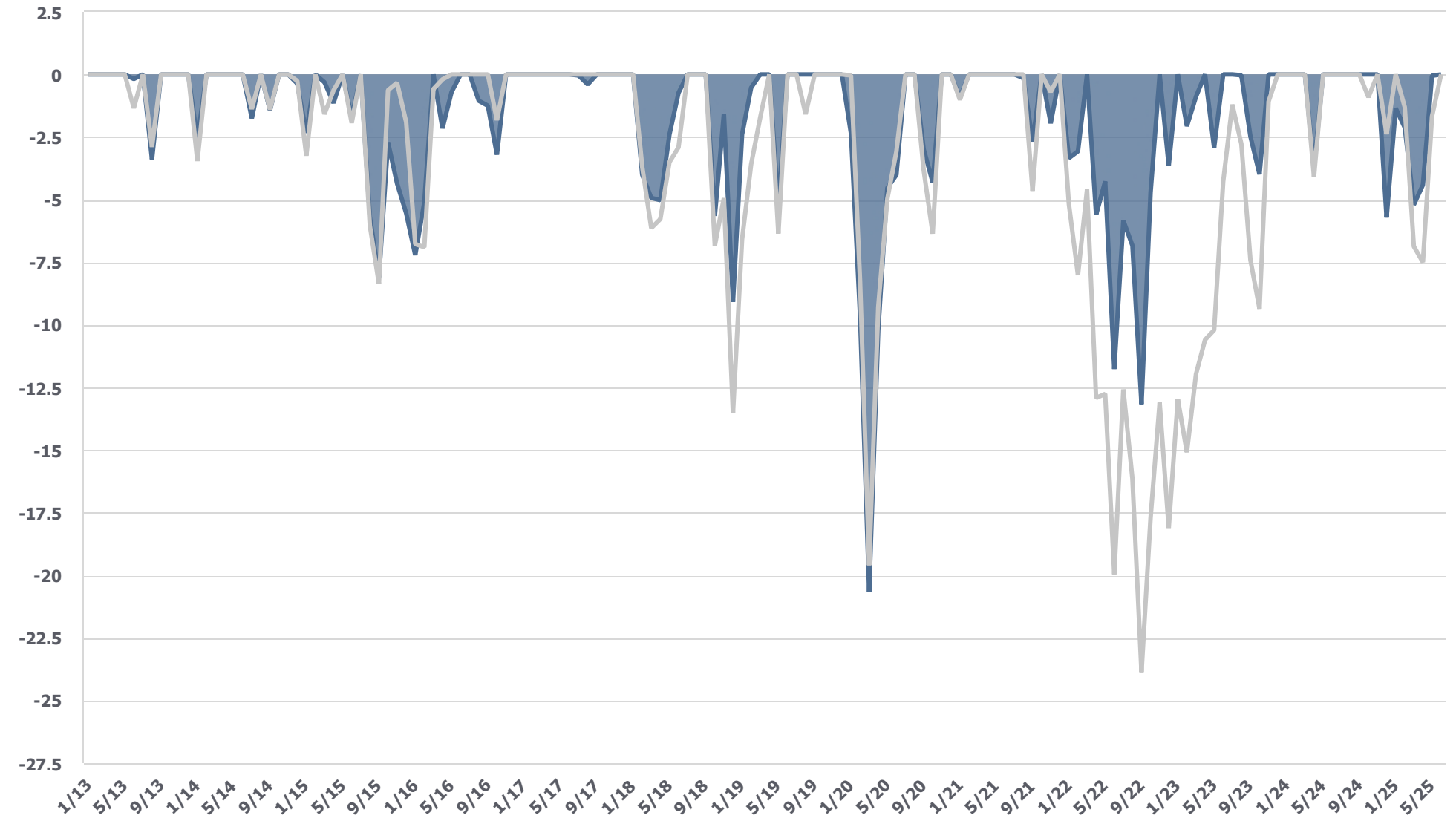
Universe: eVestment US Large Cap Core Equity (Percentile)

	RM	Alpha ^{1 2}		Beta ^{1 2}		Standard Deviation ²		Sharpe Ratio ²		Sortino Ratio ²	
			Rk		Rk		Rk		Rk		Rk
5th percentile		2.06		1.06		12.25		0.99		1.62	
25th percentile		0.62		1.01		13.91		0.92		1.47	
Median		-0.07		0.99		14.57		0.86		1.37	
75th percentile		-0.67		0.92		15.09		0.80		1.26	
95th percentile		-2.06		0.77		16.34		0.67		1.04	
# of Observations		293		293		293		293		293	
◆ Silverlight Asset Management	GF	2.61	2	0.84	92	12.90	9	1.04	2	1.74	1

¹S&P 500; ²01/2013 - 06/2025



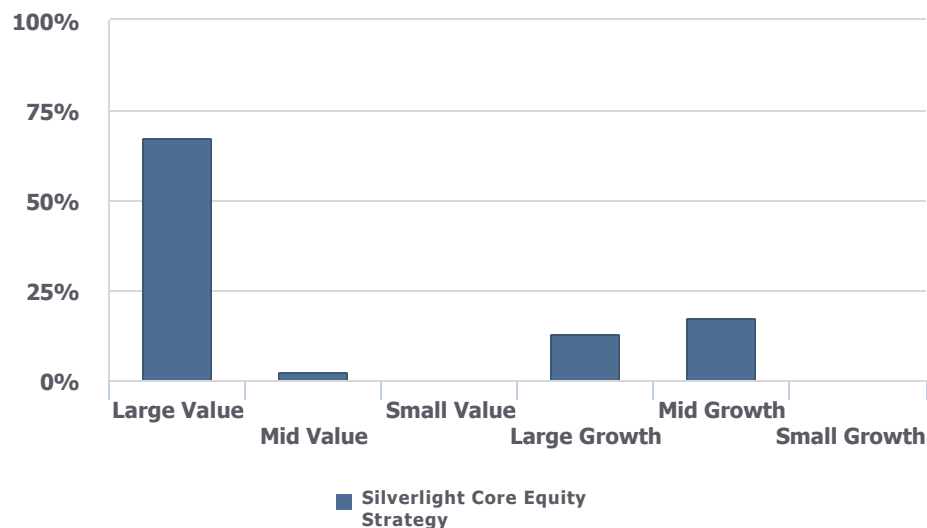
Drawdown Analysis (Since Inception)



	RM	Depth	Length	Recovery	Peak	Valley
■ Silverlight Asset Management	GF	-20.67	3	4	12/2019	3/2020
— Standard & Poors Index	IX	-23.87	9	15	12/2021	9/2022



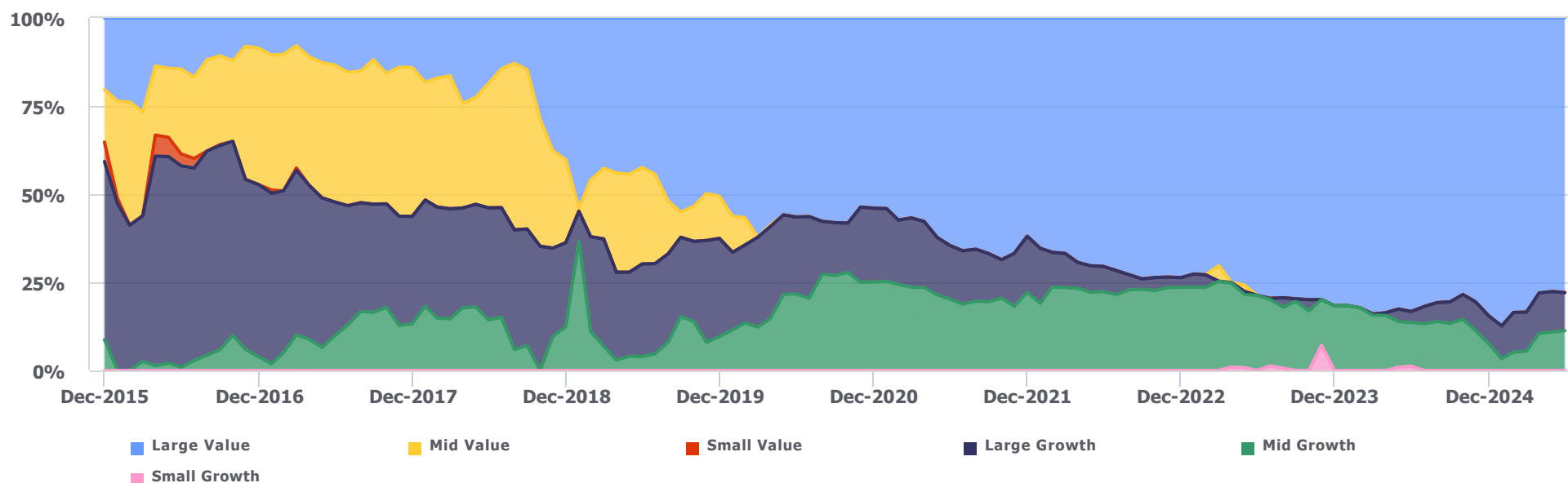
Total Style Allocation (Since Inception)



Style Map: Rolling 3-Yr



Style Allocation: Rolling 3-Yr



Monthly Performance - Gross

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	4.63	-0.78	-3.15	0.83	4.56	2.87	---	---	---	---	---	---	9.05
2024	0.98	3.55	3.37	-3.74	4.04	0.02	2.43	2.21	1.53	0.30	5.52	-5.72	14.81
2023	5.51	-2.06	1.20	2.46	-2.93	4.99	2.58	-0.03	-2.44	-1.55	7.53	4.06	20.34
2022	-3.34	0.28	3.34	-5.60	1.41	-7.83	6.72	-1.06	-6.80	9.74	6.91	-3.64	-1.67
2021	-0.92	4.57	3.46	3.48	3.20	0.73	1.67	-0.14	-2.54	3.01	-1.95	2.21	17.79
2020	-2.36	-7.47	-12.19	13.17	6.33	0.55	5.63	3.89	-2.98	-1.37	9.48	5.92	16.89
2019	7.35	1.92	2.36	3.57	-5.27	5.90	1.33	0.69	1.42	1.09	2.55	2.57	28.03
2018	5.94	-4.00	-0.97	-0.09	2.75	1.71	2.17	1.94	0.44	-5.65	4.32	-7.63	0.02
2017	1.69	3.76	0.07	0.24	1.13	0.93	-0.04	-0.36	2.13	1.89	3.88	0.77	17.21
2016	-1.77	2.26	6.68	-2.15	1.48	1.87	4.04	-1.05	-0.20	-1.98	5.23	2.22	17.42
2015	-1.98	5.94	-0.31	-0.83	1.16	-1.72	2.37	-5.68	-2.57	5.87	-1.69	-1.24	-1.30
2014	-2.60	4.32	1.57	0.34	3.95	1.12	-1.75	3.19	-1.43	4.10	4.07	-0.36	17.42
2013	4.23	0.23	3.88	3.35	1.97	-0.18	4.91	-3.39	3.55	5.47	5.32	3.37	37.58

Monthly Performance - Net

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2025	4.36	-0.78	-3.15	0.57	4.56	2.87	---	---	---	---	---	---	8.48
2024	0.74	3.55	3.37	-3.95	4.04	0.02	2.20	2.21	1.53	0.06	5.52	-5.72	13.78
2023	5.30	-2.06	1.20	2.25	-2.93	4.99	2.36	-0.03	-2.44	-1.76	7.53	4.06	19.34
2022	-3.47	0.28	3.34	-5.73	1.41	-7.83	6.52	-1.06	-6.81	9.54	6.91	-3.64	-2.31
2021	-1.12	4.57	3.46	3.26	3.20	0.73	1.45	-0.14	-2.54	2.85	-1.95	2.21	16.86
2020	-2.62	-7.47	-12.19	12.89	6.33	0.55	5.41	3.89	-2.98	-1.58	9.48	5.92	15.80
2019	7.13	1.92	2.36	3.36	-5.27	5.90	1.15	0.69	1.42	0.87	2.55	2.57	27.01
2018	5.66	-4.00	-0.97	-0.36	2.75	1.71	1.90	1.94	0.44	-5.87	4.32	-7.63	-1.01
2017	1.36	3.76	0.07	-0.03	1.13	0.93	-0.30	-0.36	2.13	1.63	3.88	0.77	15.91
2016	-1.97	2.26	6.68	-2.42	1.48	1.87	3.77	-1.05	-0.20	-2.18	5.14	1.99	15.96
2015	-2.26	5.94	-0.31	-1.11	1.16	-1.72	2.37	-5.96	-2.57	5.59	-1.69	-1.24	-2.41
2014	-2.87	4.32	1.57	0.06	3.95	1.12	-2.02	3.19	-1.43	3.81	4.07	-0.36	16.13
2013	3.93	0.23	3.88	3.05	1.97	-0.18	4.61	-3.39	3.55	5.17	5.32	3.37	36.00

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