

# VOL SIGNALS

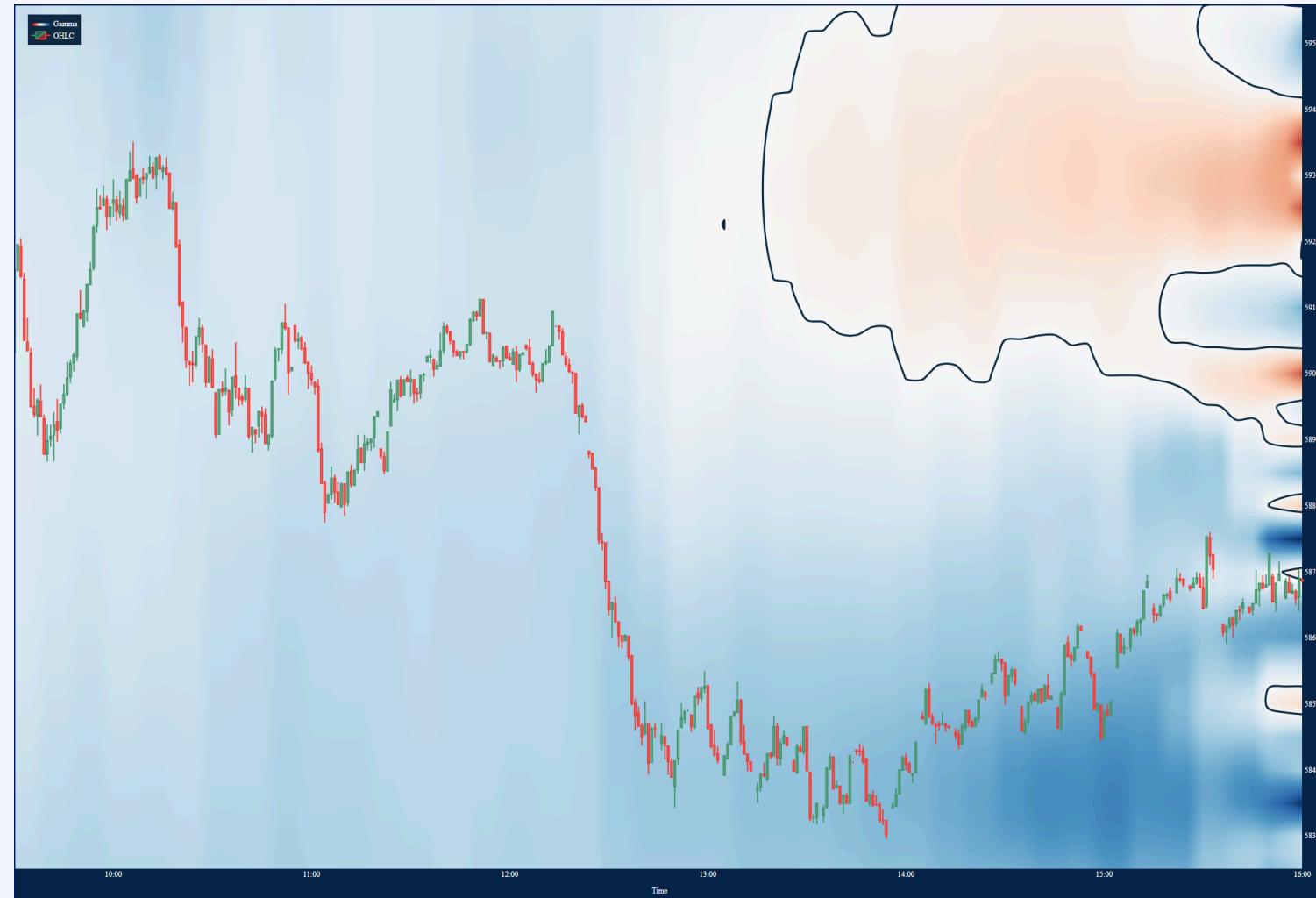
*Morning Meetings*

Friday, January 3 2025

Reviewing the tape...

## OptionsDepth GEX Profile

*Thursday, January 2 2025*

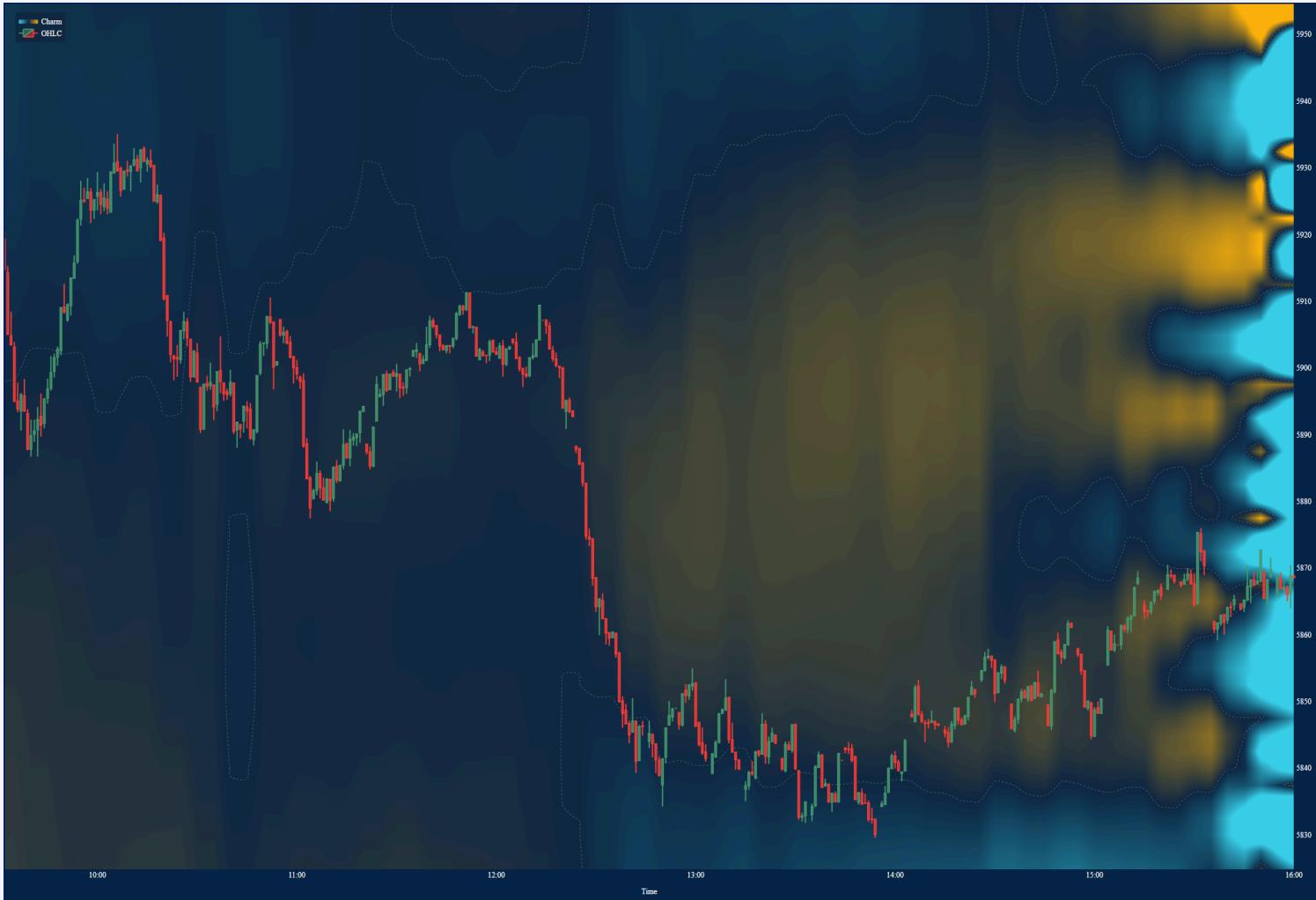


*\*I use OptionsDepth for all GEX, Charm, & Positioning Insight | 'VOL SIGNALS10' at signup for 10% off your monthly rate*

*Reviewing the tape...*

## OptionsDepth Charm Profile

*Thursday, January 2 2025*



*\*I use OptionsDepth for all GEX, Charm, & Positioning Insight | 'VOL SIGNALS10' at signup for 10% off your monthly rate*

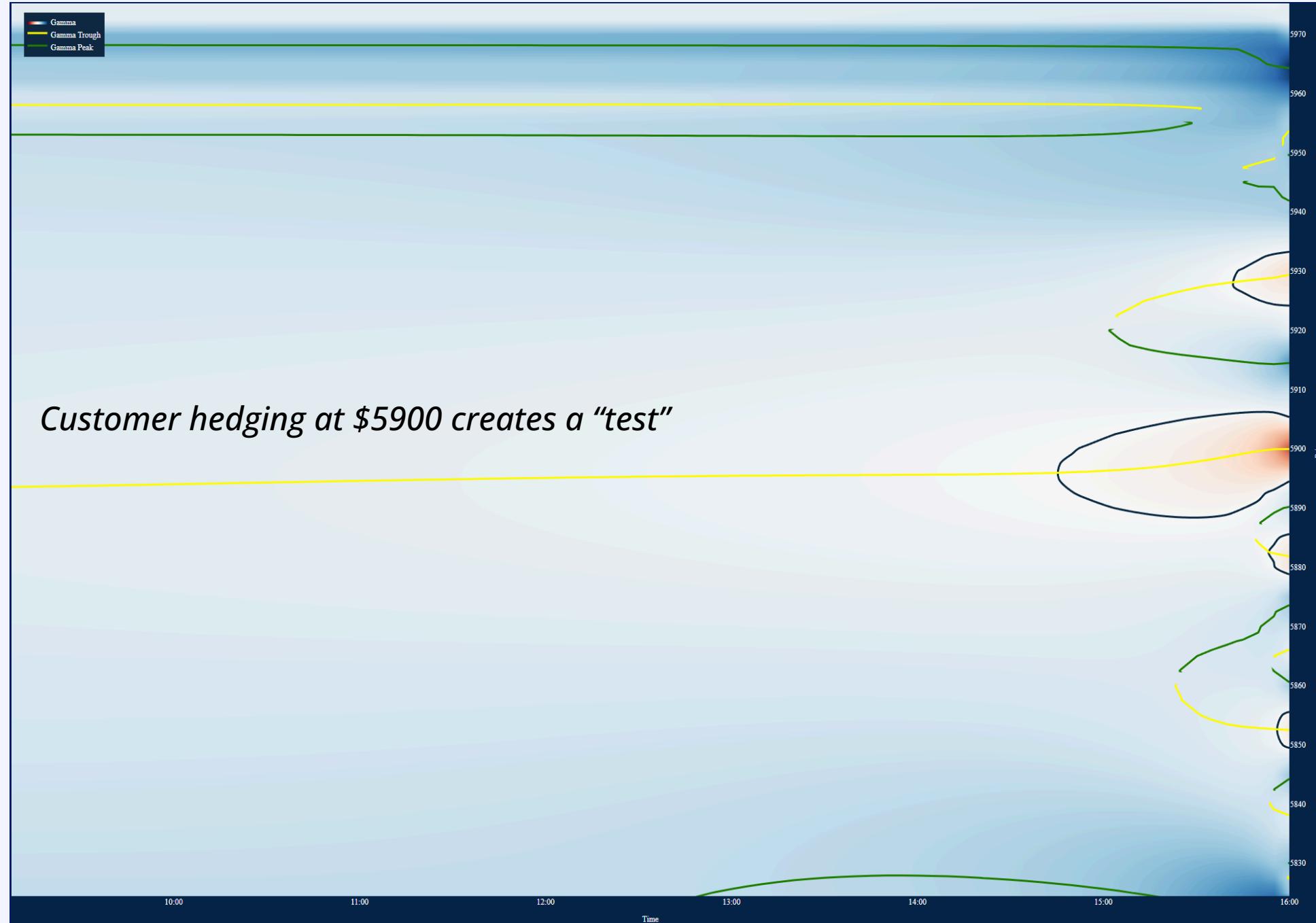
# SPX Equivalent Overnight Range

Friday, January 3 2025



# OptionsDepth GEX Profile

*Friday, January 3 2025*



**ODTE Straddle: 65 bps**  
1/3 5890 Straddle \$37.70 @ 38.50

**Overnight Trading Range: \$30.50**  
5911.25–5941.75 (ESH25)  
\$5864.00–5894.00 SPX Equivalent\*

\*Range magnitudes differ due to variable basis

**Low Gamma Environment:**  
Not "Negative"—but LOW

**Min. Gamma @ \$5895->5900:**  
Index is indicated to open near the Gamma trough  
(Yellow line = local Gamma minimum)

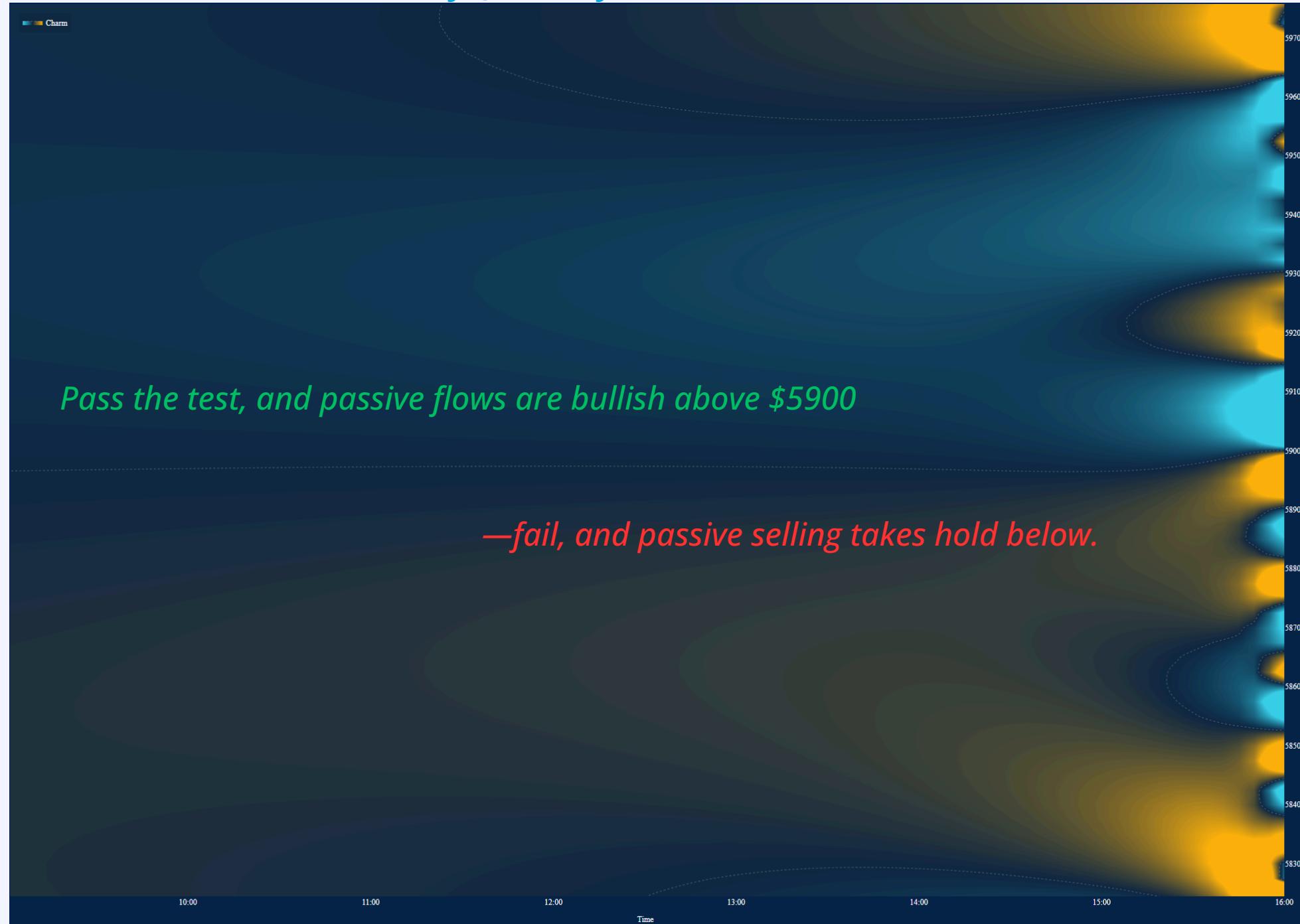
...Above \$5900 & the implied trend is bullish  
...Below \$5900 & the implied trend is bearish

—neutral Gamma = minimal "resistance" on path



# OptionsDepth Charm Profile

*Friday, January 3 2025*



*Pass the test, and passive flows are bullish above \$5900*

*—fail, and passive selling takes hold below.*

*Today's charm flip (bullish above, bearish below) is @ \$5900*

*Strength of the influence today is similar on either side of the level-*

*but we have a wider ' suppressive' range to the downside*



# OptionsDepth ODTE Market Maker Positioning

*Friday, January 3 2025*

