



ICRA

ICRA Limited

Ref:ICRA/HYD/PMPL/WDL-24/2019-20/3107

July 31, 2019

**Mr. J. Satish**  
**Chief Financial Officer**  
**Power Mech Projects Limited**  
Plot No. 77, Jubilee Enclave  
Opp. Hitex, Madhapur  
Hyderabad – 500 081

Dear Sir,

**Re: Withdrawal of the [ICRA]A- (Stable)/ [ICRA]A2+ ratings assigned to bank lines of Power Mech Projects Limited**

Please refer to your e-mail dated July 29, 2019 requesting us to withdraw the long term rating of [ICRA]A-(Stable) (pronounced ICRA A minus with a Stable outlook) and the short term rating of [ICRA]A2+ (pronounced ICRA A two plus)† assigned to Rs.1250 crore line of credit of Power Mech Projects Limited. Please note, that in accordance with ICRA's policy on withdrawal and suspension and as desired by you, the outstanding ratings of [ICRA]A-(Stable)/ [ICRA]A2+ stand withdrawn.


The press release for withdrawal of the rating is enclosed for your reference. Please revert with your comments if any by July 31, 2019. The rationale will be published on ICRA's website by this date.

We shall be glad to be associated with rating of any future borrowing programme of your company.

With kind regards,  
For ICRA Limited

  
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**Asst. Vice President**  
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**[Nithya Debbadi]**  
**Senior Analyst**  
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**Encl: Press Release**

†For complete rating definition please refer to ICRA Website [www.icra.in](http://www.icra.in) or any of the ICRA Rating Publication