



**REFRAME**  
FINANCIAL

Welcome David to

# Reframe LifeStage Insurance

A single solution that helps protect your family, and your independence - for life

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Life Insurance Illustration

Prepared exclusively for David Palmer

Prepared by Reframe MGA

Prepared on November 3, 2025



Insurance policies underwritten and issued by CONTINENTAL GENERAL INSURANCE COMPANY

For employer groups and associations

Not a deposit • Not FDIC insured • Not insured by any federal government agency  
• Not guaranteed by any bank or credit union • May lose value

This personalized proposal is not complete unless all pages are included. It is not an insurance contract and will not become part of the policy. Only the policy constitutes the actual agreement of coverage and contains the entire terms of the contract. Please read the Important Disclosures section at the end of this personalized proposal. Reframe LifeStage is an individual flexible premium Indexed Universal Life insurance policy on policy series ICC25 CGP1002-25 with Long-Term Care provided by endorsement ICC25 CGE4000-25 and is issued by Continental General Insurance Company, located in Austin, Texas. May vary by state.

ICC25 CGI-6001-25

# David,

## thank you for considering Reframe LifeStage insurance.

Reframe LifeStage was developed with the belief that insurance can be better. That a product can provide meaningful benefits and make a real difference in people’s lives. That it can be easy to understand and easy to buy. And even better, a product that can adapt to life’s changes and provide the protection people need – no matter what life brings. We can’t wait to show you how.

## Your personalized proposal

It’s always important to understand what you’re buying – which is why we’re providing you with this proposal to help you understand the Reframe LifeStage policy that you’re considering. It includes information about benefits, costs and assumptions of how the policy is expected to perform over time – and is based on the following information:

### Your information

Policyowner	Insured
David Palmer	David Palmer
Issue State: Virginia	Gender: Male
	Age: 65
	Risk class: Tobacco

### Your proposed benefit summary<sup>1</sup>

The benefit plan you selected: Plan A				
Your LifeStage Benefits	Day 1	Projected age 75	Projected age 85	Projected age 100
Base Life Insurance:	\$100,000	\$100,000	\$125,271	\$343,347
Long-Term Care Maximum Total Benefit:	\$90,000	\$90,000	\$112,744	\$309,012
Maximum Monthly Long-Term Care Benefit:	\$2,500	\$2,500	\$3,132	\$8,584
Cash Surrender Value:	N/A	\$40,182	\$111,849	\$343,347

### Premium details

Premium payment period:	Lifetime
Planned premium:	\$577.04, monthly <sup>1</sup>

1. This is a brief summary of your benefits and projected policy values. Please refer to the enclosed policy illustration for details on projected policy values. Projected values assume a 6.0% average rate of return and assume the policy being funded as planned, with sufficient premiums being paid and the interest crediting rate being sufficient to cover annual charges. Interest crediting fluctuations and/or insufficient premium payments may result in reduced policy values and the need for additional premiums in your policy in order to maintain coverage. These benefits and values are not guaranteed. The assumptions on which they are based are subject to change. Actual results may be more or less favorable.



## Reframe LifeStage Insurance

### Some key terms to understand

**Base Face Amount at Issue:** This is the initial value of your Base Life Insurance Coverage.

**Base Life Insurance:** This represents the Indexed Universal Life portion of your policy.

**Beneficiary:** The person that receives the life insurance benefit when the insured passes away.

**Cash Indemnity LTC Benefits:** A fixed benefit amount that's paid each month for up to three years, or longer if you receive less than the Maximum Monthly LTC Benefit, to cover care expenses once you qualify for Long-Term Care benefits.

**Cash Surrender Value:** The amount of money available to you if you cancel your policy.

**Cash Value:** A savings feature of your policy which can earn interest and can be accessed via policy loans.

**Fixed Interest:** A cash value interest crediting option with a guaranteed minimum interest rate.

**Guaranteed 0% Floor:** A guaranteed 0% floor means that the interest credits you can earn on your cash value will never be less than zero – regardless of market performance.

**In Force:** Your policy is considered in force when sufficient premium payments have been made and coverage is active.

**Insured:** The insured is the person whose life is covered by the policy. When the insured passes away, the beneficiary receives the life insurance benefit.

**Life Insurance Benefit (or Death Benefit):** The amount of money that the beneficiary receives when the insured passes away.

**Long-Term Care Acceleration of Death Benefit Endorsement (LTC ADB):** An addition to your policy contract that provides the option to use a portion of your life insurance benefits to pay for care expenses once you qualify for Long-Term Care benefits.

**LTC Maximum Total Benefit:** The total value of benefits available to use for Long-Term Care.

**Maximum Monthly LTC Benefit:** Once you qualify for benefits, this is the maximum amount you receive in cash benefits each month for up to 3 years if you elect to receive the maximum benefit amount.

**Planned Premium:** The amount that you plan to pay for your policy in order to achieve your policy goals.

**Policyowner:** The person who buys the policy. This is usually the same person that's covered by the policy (the insured) but in some cases, the owner is different than the insured.

**Policy:** The contract between the policyowner and the company.

**Premium:** The payments you make to fund your policy.

**S&P® 500 Index, the S&P 500 (Interest Crediting Option):** A cash value interest crediting option that is based on the performance of the S&P 500. Interest credits can be earned up to a maximum cap rate, and will never be less than 0%.

**Supplemental Term Life Coverage:** Term life insurance coverage that's in addition to your Base Life (Indexed Universal Life) Insurance coverage, until the age of 65.



## Reframe LifeStage Insurance

# Insurance coverage for every stage of life

As your life changes, so do your needs and priorities. Reframe LifeStage insurance anticipates life's changes – with a combination of benefits designed to evolve and grow to meet your most important needs at key life stages.



## Your LifeStage Benefits



### Life Insurance

At the core of your LifeStage benefits is an Index Universal Life (IUL) policy that puts your family first and provides the financial protection they need with an income tax-free benefit.<sup>3</sup>



### Long-Term Care Benefits

The chance of needing Long-Term Care (LTC) increases as you age, but an unexpected illness or disability requiring LTC can happen at any time, and the financial impact can be significant. That's why you're able to access some benefits to pay for the care you may need - at any stage of life.<sup>4</sup>



### Cash Value

The Cash Value feature of your policy generates supplemental savings that you can access for any reason.<sup>5</sup> It's designed to grow over time and, as it does, so do your LifeStage benefits.

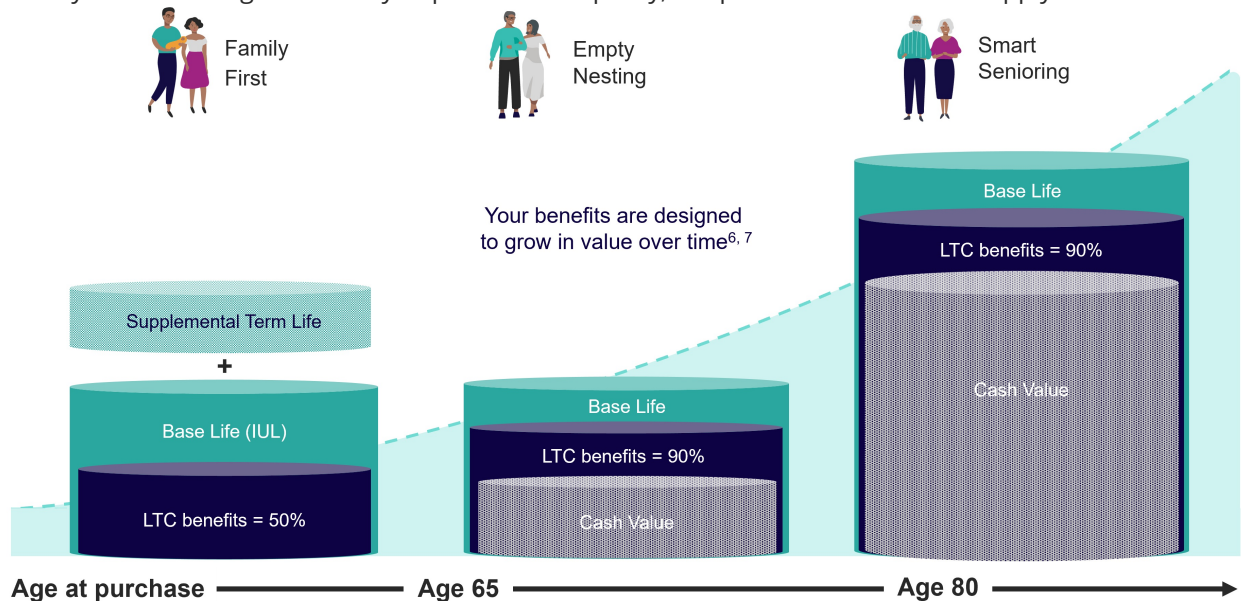
*3. Guarantees assume sufficient premiums have been paid to keep the policy in force and all policy provisions have been met. Please refer to the basic illustration for guaranteed elements and other important information. The Death Benefit paid to beneficiaries is typically not subject to income tax. However, we recommend consulting a tax professional to determine if any exceptions apply to your individual circumstances. 4. Benefits paid from the Long-Term Care Acceleration of Death Benefit Endorsement will reduce the death benefit dollar for dollar and all other values reduce proportionately. 5. Cash value can be accessed through policy loans and are subject to interest charges. Your Cash Surrender Value, Death Benefit, and Long-Term Care benefit will be reduced by any outstanding loans and loan interest. Your policy contract will provide more information.*



## Reframe LifeStage Insurance

### How Your LifeStage Benefits Work

Your LifeStage benefits are designed to anticipate your needs as they change over time - by providing more life insurance in your working years when you have a family, and increased long-term care benefits later in life when the risks of needing care are higher. The choice of how you use your life and LTC benefits, and cash value, is flexible and completely up to you. The hypothetical example below shows how your policy can adapt and grow over time to meet your needs at key life stages.<sup>6,7</sup> Please note - if you are over age 65 when you purchase the policy, the pre-65 benefits do not apply.



#### Before age 65:

- **Life insurance is the priority** during prime income-earning years, which is why your Base Life (IUL) Insurance coverage is enhanced with Supplemental Term Life coverage until age 65.
- **You have access to LTC benefits** equal to 50% of your Base Life coverage.
- **Cash value** can begin to grow.<sup>7</sup>

#### At age 65 and after:

- **LTC benefits are equal to 90% of your Base Life coverage** to cover the increased risk of needing Long-Term Care as you age. Throughout the life of your policy, even if you use the full LTC benefit available, 10% of your Base Life coverage is reserved as life coverage.
- **Your Base Life coverage is designed for maximum growth** by choosing to link your policy to the S&P 500. This also enables the growth of your LTC benefits since they are accessed through your life coverage.<sup>7</sup>
- **Cash Value can also grow over time** by choosing to link your policy to the S&P 500 - and is protected from losses with a guaranteed 0% floor. You can access the available cash value for any purpose such as supplemental income, travel, or home modifications.<sup>7,8</sup>

6. Actual results may vary, and growth is not guaranteed. This is a hypothetical scenario and not a guarantee of future performance. 7. Growth of benefits and cash value relies on sufficient premiums being paid, and the interest crediting rate being sufficient to cover annual charges. Interest crediting fluctuations and/or insufficient premium payments may result in reduced policy values and the need for additional premiums in your policy in order to maintain coverage. 8. Cash value can be accessed through policy loans. Loans are subject to interest charges. Your Cash Surrender Value, Death Benefit, and Long-Term Care benefit will be reduced by any outstanding loans and loan interest. Your policy contract will provide more information.





## Reframe LifeStage Insurance

# About your Life Insurance

At the core of your LifeStage Benefits is an Indexed Universal Life insurance (IUL) policy.

- Your Base Life (IUL) Insurance coverage is designed to last your entire life and features a tax-free, guaranteed Death Benefit.<sup>9</sup>
- It includes a No-Lapse Guarantee - which means that your policy is protected and your coverage stays active.<sup>9</sup>
- Benefits can be used to cover LTC expenses if you need care.<sup>10</sup>
- It includes a Cash Value feature.

## Understanding Cash Value

Cash Value is a savings feature of your policy which can earn tax-free interest.

- Cash Value savings can be accessed at any time through policy loans and can be used for any purpose.<sup>10</sup> Note that in certain situations, a taxable event may occur when funds are withdrawn from the policy.
- Loans can be paid back on any term that works best for you. Or, if you choose not to pay back the loan, the balance or a portion of it is subtracted from your benefits when you receive them.<sup>10</sup>
- As your Cash Value grows, so do your LifeStage benefits - increasing your life insurance coverage and benefits available for LTC.

Here's how it works: A portion of each policy payment you make is added to your Policy's Cash Value. Your Cash Value balance is credited with interest based on the crediting option that you choose. You have a choice of two interest crediting options, which can be changed at any time:

### Option 1: S&P 500

Interest is credited up to an annual maximum ("cap") rate based on the performance of the S&P 500, and has a guaranteed 0.0% floor due to market declines. This means that you benefit from returns when the market is performing well, and are protected from losses during market downturns. It provides the potential for higher interest crediting than the fixed interest option and is a good choice for people who are interested in maximizing cash value growth, while still limiting risk.

### Option 2: Fixed Interest

Fixed interest provides a more conservative option for stable growth, with a guaranteed minimum interest crediting rate of 0.50%. It's a good choice for people later in life who are more interested in stability than growth.

**An example of interest credits earned  
based on S&P 500 performance<sup>11</sup>**  
(assumes a 9.35% cap and 0.0% floor)

Year	S&P 500	Your interest credit
1	5.00%	5.00%
2	-8.00%	0.00%
3	10.00%	9.35%

The cap rate may increase or decrease over time, but will never be less than the guaranteed minimum rate of 3%.

*9. Guarantees assume sufficient premiums have been paid to keep the policy in force. Please refer to the basic illustration for guaranteed elements and other important information. 10. Your Cash Surrender Value, Death Benefit, and Long-Term Care benefit will be reduced by any outstanding loans, loan interest and/or benefits paid. Loan interest rates can fluctuate over time. Policy Loans are subject to interest charges. Your policy contract will provide more information. 11. Actual results may vary. This is a hypothetical scenario and not a guarantee of future performance. Cash Value growth relies on sufficient premiums being paid, and the interest crediting rate being sufficient to cover annual charges. Interest crediting fluctuations and/or insufficient premium payments may result in reduced policy values and the need for additional premiums in your policy in order to maintain coverage.*



## Reframe LifeStage Insurance

# Your Long-Term Care Benefits

If there's one thing you should know about Long-Term Care, it's that you'll probably need it someday. While an LTC event can happen at any age, there's a 70% chance that those turning age 65 today will need care at some point.<sup>14</sup> With rising costs of care, longer life spans and limited funding options, having a plan for LTC may be the most important plan of all.



### Cash indemnity benefits

Monthly cash benefits for up to 3 years gives you control over how to pay for care - without the need to submit receipts or bills.<sup>15</sup>



### Benefits designed to grow

LTC benefits are designed to grow in value over time – so you have more of it, when you're most likely to need it.



### LTC Support Programs

Dedicated resources to help you find the best care solution for your loved ones LTC needs – at no additional cost.<sup>16</sup>

## What is Long-Term Care?

Long-term care is the personal care and assistance needed with everyday activities due to an illness, injury or the effects of aging. Care is provided in your home or a facility and may be needed temporarily after an injury, or permanently due to physical or mental decline. While most LTC is needed due to the effects of aging<sup>17</sup>, an injury or disability requiring LTC can happen at any age – and the financial impact can be significant.

## How do I qualify for benefits?

To qualify for benefits, a Licensed Health Care Practitioner must certify that you are chronically ill and unable to perform two of the six activities of daily living (bathing, continence, dressing, eating, toileting, transferring) without substantial assistance from another individual or have a severe cognitive impairment. A care plan prescribed by a Licensed Health Care Practitioner must be in place and you must be receiving qualified LTC services for 90 calendar days in order to satisfy the elimination period.<sup>18</sup> Covered services include adult day care, home health care, hospice care, intermediate care or custodial care in a long-term care or assisted living facility, and skilled nursing care. See policy and endorsements for complete coverage details.

## Cash indemnity benefits

Once you qualify, your cash benefits are paid each month for up to three years, and are yours to use as you wish. Cash benefits provide ultimate flexibility and control over how to pay for the type of care that works best for you – whether in your home, provided by a professional, family member or friend, or for care in a facility. Your maximum monthly benefit is determined by dividing your LTC maximum total benefit by 36 months. The example below shows how monthly benefits are determined assuming an LTC maximum total benefit of \$90,000.

LTC Maximum Total Benefit	LTC Duration	Maximum Monthly LTC Benefit
\$90,000	/ 36 months	= \$2,500 per month

14. A Guide to Long-Term Care for Seniors, SeniorLiving.org, May 2025. 15. Benefits paid from the Long-Term Care Acceleration of Death Benefit Endorsement will reduce the death benefit dollar for dollar and all other values reduce proportionately. LTC benefits are taxable if yearly payments exceed IRS limits. See the disclosure page for additional details. 16. Family Caregiver Support Services are provided by TCARE and may be changed or discontinued at any time. Reframe Financial and Continental General do not guarantee the quality of care of any provider. 17. What is Long-Term Care? www.nia.nih.gov, October 2023. 18. Elimination Period is 90 calendar days that begins on the day the insured qualifies for benefits. The Elimination Period will need to be satisfied only once, regardless of the number of claims submitted.



## Reframe LifeStage Insurance

# Long-Term Care Support Programs

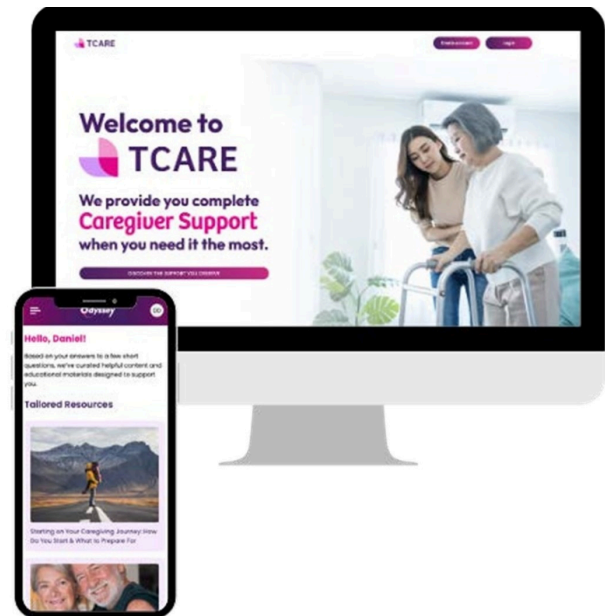
## Included with your policy at no additional cost

The emotional and financial challenges of a long-term care event can have a real impact on family members and loved ones of the person needing care. The process of determining and finding the right care for your loved ones, so they can stay at home as long as possible, can be complex and confusing.

That's why we're providing the Family Caregiver Support Services program.<sup>19</sup> Think of it as a resource center that helps you understand the role of the family caregiver and find the best solutions for your loved one's care when the time comes.

## Family Caregiver Services Include:

- **A Caregiver Assessment** to understand your unique situation, spot early indicators of stress, and connect you with the right resources to make your caregiving journey more manageable.
- **A Dedicated Caregiver Specialist** who becomes your trusted advocate and guide – someone who knows your story, answers your questions, helps you navigate complex systems and provides ongoing support whenever you need it.
- **A Resource Finder** including a database of local and virtual services and support resources to assist you with your caregiving responsibilities – from transportation and counseling to home care and nutritional supports.
- **A 24/7 Caregiver Community** where you can access practical caregiving tips, access tailored resources, connect with other caregivers who understand what you're going through, and reach your care manager team when you need additional guidance.



<sup>19</sup> Family Caregiver Support Services are provided by TCARE and may be changed or discontinued at any time. Reframe Financial and Continental General do not guarantee the quality of care of any provider.





## Reframe LifeStage Insurance

# BASIC ILLUSTRATION NARRATIVE SUMMARY

### ABOUT REFRAME LIFESTAGE INSURANCE

Reframe LifeStage is a non-participating (does not pay dividends) flexible premium indexed universal life insurance policy with a pre-age 65 term life benefit, a long-term care acceleration of death benefit endorsement, a family caregiver support services benefit, and a no lapse guarantee provision. The policy owner can allocate the policy's accumulated cash value between a fixed account and an indexed account. The insurance provided under the policy will continue in accordance with the provisions of the policy for as long as the cash value less surrender charges is large enough to cover any policy loan balance and the monthly deduction or the no lapse guarantee is in effect.

### IMPORTANT INFORMATION ABOUT THIS ILLUSTRATION

**This illustration is not a contract and is subject to the contract provisions which are stated in your policy.**

Your policy is intended to qualify as a life insurance contract under U.S. federal income tax law. The LTC ADB endorsement is intended to be a federally tax-qualified long-term care insurance contract under section 7702B(b) of the Internal Revenue code of 1986, as amended.

### ILLUSTRATION DETAILS

The planned premium reflected in this illustration is \$577.04 paid monthly (\$6,924.48 annualized). The illustration credits premiums to an equivalent monthly amount for every premium mode. Premiums are credited, on the first day of each month, to your policy after deduction of a premium charge. Illustrated values assume 100% immediate allocation of monthly net premiums to the Indexed Account. Indexed Segments are assumed to earn the current maximum illustrated index credited rate on an annual basis.

Monthly deductions are taken from your policy's cash value at issue and on every monthly anniversary. The charges include, a per policy charge, a per unit of coverage charge, a charge for any supplemental benefit endorsements, a cost of insurance charge for the base policy and for the pre-age 65 term life benefit, and a charge for the long-term care acceleration of death benefit endorsement. Monthly deduction charges are first deducted from the net premiums held in the fixed account until the next segment start date, then from the fixed account until depleted and then pro-rata from the indexed account segments.

The premium charge rate, and the charges that make up the monthly deduction are not guaranteed. Current non-guaranteed rates may be changed at any time but may not exceed the maximums included in your policy.



## Reframe LifeStage Insurance

### NARRATIVE SUMMARY

#### INDEXED FEATURE

Allocations to the indexed account are credited with interest at the end of each index segment term. The maximum illustrated index credited rate, 6.0%, is calculated every calendar anniversary to conform with Actuarial Guideline 49. The technique is a back casting approach applied to S&P 500 annual point-to-point average growth rates with the current index cap rate, 9.35%, and an annual floor rate of 0.0%. Interest credited to the indexed account segments after policy issue is explained in detail in your policy.

#### LONG TERM CARE ACCELERATION OF DEATH BENEFIT ENDORSEMENT

The LTC ADB Endorsement provides for the acceleration of a portion of the Policy's death benefit if the insured becomes chronically ill and is receiving covered qualified long-term care services under a plan of care, and satisfies the terms and conditions of this LTC ADB Endorsement. Covered services include: adult day care; hospice care; skilled nursing care; intermediate care or custodial care in a long-term care or assisted living facility; and home health care. The total amount of available acceleration equals the pre-age 65 term life benefit amount while the term life benefit is in effect and ninety-percent of the total death benefit thereafter. Benefits paid from the Long-Term Care Acceleration of Death Benefit Endorsement will reduce the Death Benefit dollar for dollar and all other values reduce proportionately. Long-term care inflation protection options required for standalone individual and group long-term care contracts are not available under this policy.

#### NO LAPSE GUARANTEE PROVISION

The No Lapse Guarantee Provision ensures the policy will remain in force, despite negative cash surrender values, so long as the cumulative paid premiums equal or exceed cumulative Stipulated No Lapse Guarantee premiums on each policy monthly anniversary. The No Lapse Guarantee monthly premium amount of this illustration is \$577.04 every month. A sixty-two day grace period is in effect to restore the no lapse guarantee whenever the cash surrender value is less than zero and the cumulative paid premiums are insufficient. If the No Lapse Guarantee Provision terminates, the policy will remain in force so long as the policy's cash surrender value is positive; else, the policy will lapse. Once the No Lapse Guarantee Provision terminates, this provision will not be reinstated.



## Reframe LifeStage Insurance

### NARRATIVE SUMMARY

#### Key Policy Features and Terms

##### ANNUALIZED PREMIUM OUTLAY

The annualized premium outlay column on the tabular detail page(s) annualizes all planned premium amounts deposited modally for every policy year. Partial withdrawals are not allowed, but outlays are increased by loan repayments and decreased by policy loans.

##### CASH INDEMNITY LTC VALUES

With an approved LTC ADB Endorsement claim, monthly long-term care benefit amounts are paid without submission of receipts. Cash indemnity claimant payments provide for the acceleration of a portion of the policy death benefit. Benefits are paid directly to the claimant and they may be used for any purpose at the claimant's discretion. A minimum of thirty-six monthly payments are available.

##### CASH SURRENDER VALUE

The cash surrender value column on the tabular detail page(s) equals the end of policy year combined value of the fixed account, the indexed account segments, and the loan account minus the sum of the end of year policy surrender charge plus any policy indebtedness. The cash surrender value is displayed as zero if the value is negative and the no lapse guarantee provision is active.

##### CASH VALUE

The cash value column on the tabular detail page(s) equals the end of the policy year combined value of the fixed account, and the indexed account segments, and the loan account.

##### DEATH BENEFIT

The death benefit column on the tabular detail page(s) equals an end of policy year value that is the greater of the policy base face amount and the end of year cash value multiplied by a factor that aligns with the IRC Section 7702 cash value accumulation test statutory assumptions, plus the amount payable under the pre-age 65 term life benefit while the coverage is in effect to attained age 65 or any supplemental benefit payable as the result of the life insured's death. The death benefit becomes the basis for calculating the long-term care acceleration benefit amount.

##### DEATH BENEFIT OPTION

Death benefits illustrated are based on level face amounts. Cash values do not increase the death benefit unless the cash value multiplied by a factor that aligns with the IRC Section 7702 Cash Value Accumulation Test statutory assumptions is greater than the policy's base face amount.

##### FIXED ACCOUNT

Premiums and policy cash values allocated to the fixed account earn interest credited daily. Allocations to the fixed account may occur with every premium and with cash values that are available at every indexed account segment maturity date. The current fixed account crediting rate is based on a 3.0% annual interest rate, and the guaranteed fixed account crediting rate is based on a 0.50% annual interest rate.



## Reframe LifeStage Insurance

### NARRATIVE SUMMARY

#### Key Policy Features and Terms

##### GUARANTEED SCALE

The guaranteed values in this illustration are based on the guaranteed minimum crediting rates and guaranteed maximum policy charges.

##### INDEXED ACCOUNT

Premiums and policy cash values allocated to indexed account segments earn 0.0% interest until the index segment maturity date.

##### INDEX CAP

After policy issue, a maximum index crediting rate is periodically declared. The index cap as of each index segment start date applies to the index credit at the index segment maturity date. The current declared index cap rate is 9.35%. The declared index cap will never be lower than the guaranteed minimum index cap rate of 3.0%. The cap rate as of each index segment start date is the maximum credit each index segment can receive.

##### INDEX CREDIT

After policy issue, the index credit for each segment is calculated on the segment maturity date using the S&P 500 value as of the day before the segment start date compared with the S&P 500 value at the segment maturity date, subject to the segment's cap and floor rates stated on each index segment start date.

##### INDEX SEGMENT

An indexed account segment is created each time a transfer is made to the indexed account, or policy value is retained in the indexed account at segment maturity. Each index segment has a duration of one year. Allocations to an index segment are permitted every month (twelve times per policy year) based on the policyholder's declared allocations and available policy value at segment maturity.

##### INDEX STRATEGY

The index strategy is the technique used to compute the index credit at each segment maturity. The current index strategy is an annual point-to-point strategy where index credits are based on the percentage change in value of the S&P 500 index (excluding dividends) at segment start and segment maturity subject to an index cap and index floor. Each segment has its own index cap. Due to the index cap, the actual index credit received, if any, may be less than the performance of the S&P 500.

##### IRC SECTION 7702

Life insurance policies, such as Reframe LifeStage Insurance must satisfy Section 7702 of the Internal Revenue Code of 1986, as amended in order to meet the definition of Life Insurance and receive the associated tax benefits. This policy is intended to satisfy this requirement by conforming with the rules of the Cash Value Accumulation Test ('CVAT'). Policy death benefits will never be less than the minimum death benefits defined for CVAT policies in Section 7702(b), as in effect on the date the policy was issued.

##### ISSUE AGE

Insured's current age on their last birthday as of the policy effective date.



## Reframe LifeStage Insurance

# NARRATIVE SUMMARY

## Key Policy Features and Terms

### LOANS

Policy loans up to the available loan value defined in your policy are available at any time. Loan interest is charged in arrears on policy anniversaries. When a policy loan is taken or unpaid loan interest is added to the loan, an amount equal to the loan or the loan interest is transferred from the fixed account first, and then pro-rata from the indexed account segments to the loan account as collateral for the loan. Interest is credited daily to the loan account at the current loan account crediting rate of 0.50%. The current loan account crediting rate may be changed but it can never be lower than the guaranteed minimum loan account crediting rate of 0.50%. The current loan interest rate charged is 1.50% for the first 10 policy years and 1.00% for the policy years 11 and following. The amount to repay the loan, the loan balance, is the loan principal plus the loan interest accrued in arrears on the date of the repayment. Cash value can be accessed through policy loans. Your cash surrender value, death benefit, and long-term care benefit will be reduced by any outstanding loans, loan interest and/or benefits paid. Your policy contract will provide more information.

### MODIFIED ENDOWMENT CONTRACT

Life insurance receives favorable tax treatment for policy distributions provided that premiums are within certain limits during the first seven policy years and during the first seven policy years after certain policy changes. Failure to satisfy these limits causes a policy to become a Modified Endowment Contract ('MEC'). If the policy is classified as a MEC, policy loans or other distributions of income will be taxable (and possibly subject to a 10% tax penalty if received before the recipient's age 59 ½) to the extent there is a gain (in general, any excess of the policy cash value over the basis in the contract) in the policy.

### NON-GUARANTEED ALTERNATIVE SCALE

The alternate values in this illustration are based on the alternate crediting rate of 3.0% and current policy charges.

### NON-GUARANTEED SCALE

The non-guaranteed values in this illustration are based on the current non-guaranteed crediting rates and policy charges. Non-guaranteed elements can change, subject to the minimum and maximum guarantees included in your policy. This illustration assumes that the currently illustrated non-guaranteed elements will continue unchanged for all years shown. This is not likely to occur, and actual results may be more or less favorable than those shown.





## Reframe LifeStage Insurance

### NARRATIVE SUMMARY

#### Key Policy Features and Terms

##### S&P 500 INDEX

The index used to determine the index credit for each indexed account segment is the S&P 500 index, excluding dividends, which is composed of 500 stocks that represent major United States industry sectors. Please see the Important Disclosures section at the end of this illustration for information regarding the S&P 500. **Neither the policy nor the indexed account participate in the stock market or the S&P 500 index.**

##### SURRENDER CHARGES

The policy may be surrendered for its cash surrender value at any time during the lifetime of the insured. Surrender charges apply for the first 15 years of the policy. The surrender charge column on the tabular detail page(s) is the charge that would be assessed if the policy is fully surrendered at the end of each policy year. Surrender charges apply to full surrenders and to base face amount decreases. If the base face amount is reduced by request during the surrender charge period, a pro-rata surrender charge is deducted from the cash value. A requested reduction in base face amount is only allowed if the pro-rata surrender charge for the reduction is less than or equal to the cash value.

##### TOTAL, ANNUAL, AND MONTHLY LTC BENEFITS

The total, annual, and monthly LTC Benefit's columns on the tabular detail page(s) display the long-term care cash indemnity benefits that can be provided if a claim is approved to start at the end of each policy year illustrated. The total LTC benefits are equal to 90% of the total death benefit. The monthly LTC benefits illustrated equal 1/36th of the total LTC benefits. The annual LTC benefits illustrated are 12 times the monthly LTC benefits.



## Reframe LifeStage Insurance

### S&P 500 historical annual performance

The chart below shows the S&P 500 annual performance for the past 20 years, and how those results would have impacted the interest credited to your policy.

Year	S&P 500 performance	Your Interest Credit	Year	S&P 500 performance	Your Interest Credit
2005	3.00%	3.00%	2015	-0.73%	0.00%
2006	13.62%	9.35%	2016	9.54%	9.35%
2007	3.53%	3.53%	2017	19.42%	9.35%
2008	-38.49%	0.00%	2018	-6.24%	0.00%
2009	23.45%	9.35%	2019	28.88%	9.35%
2010	12.78%	9.35%	2020	16.26%	9.35%
2011	0.00%	0.00%	2021	26.89%	9.35%
2012	13.41%	9.35%	2022	-19.44%	0.00%
2013	29.60%	9.35%	2023	24.23%	9.35%
2014	11.39%	9.35%	2024	23.31%	9.35%

### Distribution of Historical Returns

The following table summarizes average annual index crediting rates for each 25 yr period ending between 12/31/1959 and 12/31/2024.

Average Annual Index Crediting Rate	S&P 500 Annual Point to Point with 9.35% Cap
Minimum	4.16%
Average	6.00%
Maximum	7.36%

Past performance is not a guarantee of future performance. Market indices are not actively managed and are not used as a measurement of the value of a section of the stock market. Information about indices is provided to illustrate historical market trends and does not represent the performance of any specific investment. You cannot invest directly in an index. S&P 500 returns are computed without dividends.



## Reframe LifeStage Insurance

### ILLUSTRATION SUMMARY

#### Illustrated Benefits:

Initial Base Death Benefit: \$100,000

LTC Benefit Period: 3 Years

Index Strategy: S&P 500 Annual Point-To-Point

Index Segments: 12

Index Segment Length: 1 Year

#### Illustrated Premiums

Planned Annual Premium Outlay: \$6,924.48

LTC Portion of Annual Premium: \$281.97

Planned Payment Mode: Monthly

No Lapse Guarantee Monthly  
Premium: \$577.04

### PREMIUM ALLOCATION

	Initial Premium Allocation	Guaranteed Interest Rate	Current Interest Rate
Fixed Account	0.0%	0.50%	3.00%

	Initial Premium Allocation	Guaranteed Cap Percent	Current Cap Percent	Guaranteed Minimum Floor
Indexed Account Segments	100.0%	3.00%	9.35%	0.00%



## Reframe LifeStage Insurance

### NUMERIC SUMMARY

			Non-Guaranteed Scales	
Summary Year	Amount	Guaranteed	"Midpoint"	Current
Year 5	Annualized Premium Outlay	\$6,924.48	\$6,924.48	\$6,924.48
	Surrender Value	\$5,402	\$10,254	\$15,906
	Total Death Benefit	\$100,000	\$100,000	\$100,000
	Total LTC Benefit	\$90,000	\$90,000	\$90,000
Year 10	Annualized Premium Outlay	\$6,924.48	\$6,924.48	\$6,924.48
	Surrender Value	\$6,949	\$19,302	\$35,814
	Total Death Benefit	\$100,000	\$100,000	\$100,000
	Total LTC Benefit	\$90,000	\$90,000	\$90,000
Year 20	Annualized Premium Outlay	\$6,924.48	\$6,924.48	\$6,924.48
	Surrender Value	\$0	\$6,478	\$101,543
	Total Death Benefit	\$100,000	\$100,000	\$114,743
	Total LTC Benefit	\$90,000	\$90,000	\$103,269
Age 70	Annualized Premium Outlay	\$6,924.48	\$6,924.48	\$6,924.48
	Surrender Value	\$6,438	\$12,467	\$19,692
	Total Death Benefit	\$100,000	\$100,000	\$100,000
	Total LTC Benefit	\$90,000	\$90,000	\$90,000
Age at Lapse:		Maturity	Maturity	Maturity

#### GUARANTEED SCALE

These values are based on your planned premium outlay, and guaranteed rates and charges.

#### NON-GUARANTEED SCALES:

These values are based on the unlikely assumption that non-guaranteed rates and charges will remain constant for all years illustrated. Actual results may be more or less favorable; they are not guaranteed. The assumptions on which they are based are subject to change by the insurer.

**Midpoint:** These values are based on your planned premium outlay, and rates and charges that are midway between the current assumption values and the guaranteed assumptions values.

**Current:** These values are based on your planned premium outlay, and the unlikely assumption that the current rates and charges will remain constant for all years shown.

This is an illustration, not a contract.

Illustration as shown, is not a modified endowment contract.

I have received this illustration. My Reframe financial representative has explained to me, and I understand, that any non-guaranteed elements illustrated are subject to change and could be either higher or lower.

Applicant Signature

Date

I certify that this illustration has been presented to the applicant. I have made no representations that are inconsistent with the illustration and have explained that any non-guaranteed elements illustrated are subject to change. I certify that I am properly licensed and authorized to sell this policy and provide this illustration.

Reframe Financial Representative Signature

Date

Business Address



## Reframe LifeStage Insurance

### TABULAR DETAIL

**GUARANTEED SCALE**

Guaranteed Mortality

Guaranteed Indexed Acct Interest: 0%

End of Year	Age	Annualized Premium Outlay	Cash Value	Surrender Charge	Cash Surrender Value	Death Benefit	Total LTC Benefit	Annual LTC Benefit	Monthly LTC Benefit
1	65	6,924	1,957	4,780	0	100,000	90,000	30,000	2,500
2	66	6,924	3,724	3,107	617	100,000	90,000	30,000	2,500
3	67	6,924	5,292	2,906	2,386	100,000	90,000	30,000	2,500
4	68	6,924	6,644	2,627	4,017	100,000	90,000	30,000	2,500
5	69	6,924	7,754	2,352	5,402	100,000	90,000	30,000	2,500
6	70	6,924	8,583	2,145	6,438	100,000	90,000	30,000	2,500
7	71	6,924	9,079	1,879	7,200	100,000	90,000	30,000	2,500
8	72	6,924	9,194	1,571	7,623	100,000	90,000	30,000	2,500
9	73	6,924	8,877	1,328	7,549	100,000	90,000	30,000	2,500
10	74	6,924	8,084	1,135	6,949	100,000	90,000	30,000	2,500
Total:		69,240							
11	75	6,924	6,776	938	5,838	100,000	90,000	30,000	2,500
12	76	6,924	4,911	731	4,180	100,000	90,000	30,000	2,500
13	77	6,924	2,432	514	1,918	100,000	90,000	30,000	2,500
14	78	6,924	0	317	0	100,000	90,000	30,000	2,500
15	79	6,924	0	162	0	100,000	90,000	30,000	2,500
16	80	6,924	0	0	0	100,000	90,000	30,000	2,500
17	81	6,924	0	0	0	100,000	90,000	30,000	2,500
18	82	6,924	0	0	0	100,000	90,000	30,000	2,500
19	83	6,924	0	0	0	100,000	90,000	30,000	2,500
20	84	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		138,480							
21	85	6,924	0	0	0	100,000	90,000	30,000	2,500
22	86	6,924	0	0	0	100,000	90,000	30,000	2,500
23	87	6,924	0	0	0	100,000	90,000	30,000	2,500
24	88	6,924	0	0	0	100,000	90,000	30,000	2,500
25	89	6,924	0	0	0	100,000	90,000	30,000	2,500
26	90	6,924	0	0	0	100,000	90,000	30,000	2,500
27	91	6,924	0	0	0	100,000	90,000	30,000	2,500
28	92	6,924	0	0	0	100,000	90,000	30,000	2,500
29	93	6,924	0	0	0	100,000	90,000	30,000	2,500
30	94	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		207,720							





## Reframe LifeStage Insurance

### TABULAR DETAIL

**GUARANTEED SCALE**

Guaranteed Mortality

Guaranteed Indexed Acct Interest: 0%

End of Year	Age	Annualized Premium Outlay	Cash Value	Surrender Charge	Cash Surrender Value	Death Benefit	Total LTC Benefit	Annual LTC Benefit	Monthly LTC Benefit
31	95	6,924	0	0	0	100,000	90,000	30,000	2,500
32	96	6,924	0	0	0	100,000	90,000	30,000	2,500
33	97	6,924	0	0	0	100,000	90,000	30,000	2,500
34	98	6,924	0	0	0	100,000	90,000	30,000	2,500
35	99	6,924	0	0	0	100,000	90,000	30,000	2,500
36	100	6,924	0	0	0	100,000	90,000	30,000	2,500
37	101	6,924	0	0	0	100,000	90,000	30,000	2,500
38	102	6,924	0	0	0	100,000	90,000	30,000	2,500
39	103	6,924	0	0	0	100,000	90,000	30,000	2,500
40	104	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		276,960							
41	105	6,924	0	0	0	100,000	90,000	30,000	2,500
42	106	6,924	0	0	0	100,000	90,000	30,000	2,500
43	107	6,924	0	0	0	100,000	90,000	30,000	2,500
44	108	6,924	0	0	0	100,000	90,000	30,000	2,500
45	109	6,924	0	0	0	100,000	90,000	30,000	2,500
46	110	6,924	0	0	0	100,000	90,000	30,000	2,500
47	111	6,924	0	0	0	100,000	90,000	30,000	2,500
48	112	6,924	0	0	0	100,000	90,000	30,000	2,500
49	113	6,924	0	0	0	100,000	90,000	30,000	2,500
50	114	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		346,200							
51	115	6,924	0	0	0	100,000	90,000	30,000	2,500
52	116	6,924	0	0	0	100,000	90,000	30,000	2,500
53	117	6,924	0	0	0	100,000	90,000	30,000	2,500
54	118	6,924	0	0	0	100,000	90,000	30,000	2,500
55	119	6,924	0	0	0	100,000	90,000	30,000	2,500
56	120	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		387,744							



## Reframe LifeStage Insurance

### TABULAR DETAIL

NON-GUARANTEED ALTERNATE SCALE

Current Mortality

Alternate Crediting Rate: 3.0%

End of Year	Age	Annualized Premium Outlay	Cash Value	Surrender Charge	Cash Surrender Value	Death Benefit	Total LTC Benefit	Annual LTC Benefit	Monthly LTC Benefit
1	65	6,924	3,704	4,780	0	100,000	90,000	30,000	2,500
2	66	6,924	7,129	3,107	4,022	100,000	90,000	30,000	2,500
3	67	6,924	10,446	2,906	7,540	100,000	90,000	30,000	2,500
4	68	6,924	13,637	2,627	11,010	100,000	90,000	30,000	2,500
5	69	6,924	16,551	2,352	14,199	100,000	90,000	30,000	2,500
6	70	6,924	19,391	2,145	17,246	100,000	90,000	30,000	2,500
7	71	6,924	22,136	1,879	20,257	100,000	90,000	30,000	2,500
8	72	6,924	24,767	1,571	23,196	100,000	90,000	30,000	2,500
9	73	6,924	27,274	1,328	25,946	100,000	90,000	30,000	2,500
10	74	6,924	29,656	1,135	28,521	100,000	90,000	30,000	2,500
Total:		69,240							
11	75	6,924	31,988	938	31,050	100,000	90,000	30,000	2,500
12	76	6,924	34,225	731	33,494	100,000	90,000	30,000	2,500
13	77	6,924	36,421	514	35,907	100,000	90,000	30,000	2,500
14	78	6,924	38,546	317	38,229	100,000	90,000	30,000	2,500
15	79	6,924	40,593	162	40,431	100,000	90,000	30,000	2,500
16	80	6,924	42,595	0	42,595	100,000	90,000	30,000	2,500
17	81	6,924	44,503	0	44,503	100,000	90,000	30,000	2,500
18	82	6,924	46,246	0	46,246	100,000	90,000	30,000	2,500
19	83	6,924	47,768	0	47,768	100,000	90,000	30,000	2,500
20	84	6,924	48,891	0	48,891	100,000	90,000	30,000	2,500
Total:		138,480							
21	85	6,924	49,562	0	49,562	100,000	90,000	30,000	2,500
22	86	6,924	49,715	0	49,715	100,000	90,000	30,000	2,500
23	87	6,924	49,127	0	49,127	100,000	90,000	30,000	2,500
24	88	6,924	47,669	0	47,669	100,000	90,000	30,000	2,500
25	89	6,924	44,899	0	44,899	100,000	90,000	30,000	2,500
26	90	6,924	40,503	0	40,503	100,000	90,000	30,000	2,500
27	91	6,924	34,086	0	34,086	100,000	90,000	30,000	2,500
28	92	6,924	24,816	0	24,816	100,000	90,000	30,000	2,500
29	93	6,924	11,663	0	11,663	100,000	90,000	30,000	2,500
30	94	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		207,720							

Please refer to the Guaranteed Scale starting on page 17 for guaranteed components of the policy.



## Reframe LifeStage Insurance

### TABULAR DETAIL

**NON-GUARANTEED ALTERNATE SCALE**

Current Mortality

Alternate Crediting Rate: 3.0%

End of Year	Age	Annualized Premium Outlay	Cash Value	Surrender Charge	Cash Surrender Value	Death Benefit	Total LTC Benefit	Annual LTC Benefit	Monthly LTC Benefit
31	95	6,924	0	0	0	100,000	90,000	30,000	2,500
32	96	6,924	0	0	0	100,000	90,000	30,000	2,500
33	97	6,924	0	0	0	100,000	90,000	30,000	2,500
34	98	6,924	0	0	0	100,000	90,000	30,000	2,500
35	99	6,924	0	0	0	100,000	90,000	30,000	2,500
36	100	6,924	0	0	0	100,000	90,000	30,000	2,500
37	101	6,924	0	0	0	100,000	90,000	30,000	2,500
38	102	6,924	0	0	0	100,000	90,000	30,000	2,500
39	103	6,924	0	0	0	100,000	90,000	30,000	2,500
40	104	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		276,960							
41	105	6,924	0	0	0	100,000	90,000	30,000	2,500
42	106	6,924	0	0	0	100,000	90,000	30,000	2,500
43	107	6,924	0	0	0	100,000	90,000	30,000	2,500
44	108	6,924	0	0	0	100,000	90,000	30,000	2,500
45	109	6,924	0	0	0	100,000	90,000	30,000	2,500
46	110	6,924	0	0	0	100,000	90,000	30,000	2,500
47	111	6,924	0	0	0	100,000	90,000	30,000	2,500
48	112	6,924	0	0	0	100,000	90,000	30,000	2,500
49	113	6,924	0	0	0	100,000	90,000	30,000	2,500
50	114	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		346,200							
51	115	6,924	0	0	0	100,000	90,000	30,000	2,500
52	116	6,924	0	0	0	100,000	90,000	30,000	2,500
53	117	6,924	0	0	0	100,000	90,000	30,000	2,500
54	118	6,924	0	0	0	100,000	90,000	30,000	2,500
55	119	6,924	0	0	0	100,000	90,000	30,000	2,500
56	120	6,924	0	0	0	100,000	90,000	30,000	2,500
Total:		387,744							

Please refer to the Guaranteed Scale starting on page 17 for guaranteed components of the policy.



## Reframe LifeStage Insurance

### TABULAR DETAIL

NON-GUARANTEED SCALE

Current Mortality

Current Indexed Account Interest: 6.0%

End of Year	Age	Annualized Premium Outlay	Cash Value	Surrender Charge	Cash Surrender Value	Death Benefit	Total LTC Benefit	Annual LTC Benefit	Monthly LTC Benefit
1	65	6,924	3,812	4,780	0	100,000	90,000	30,000	2,500
2	66	6,924	7,454	3,107	4,347	100,000	90,000	30,000	2,500
3	67	6,924	11,104	2,906	8,198	100,000	90,000	30,000	2,500
4	68	6,924	14,753	2,627	12,126	100,000	90,000	30,000	2,500
5	69	6,924	18,258	2,352	15,906	100,000	90,000	30,000	2,500
6	70	6,924	21,837	2,145	19,692	100,000	90,000	30,000	2,500
7	71	6,924	25,485	1,879	23,606	100,000	90,000	30,000	2,500
8	72	6,924	29,205	1,571	27,634	100,000	90,000	30,000	2,500
9	73	6,924	33,016	1,328	31,688	100,000	90,000	30,000	2,500
10	74	6,924	36,949	1,135	35,814	100,000	90,000	30,000	2,500
Total:		69,240							
11	75	6,924	41,120	938	40,182	100,000	90,000	30,000	2,500
12	76	6,924	45,536	731	44,805	100,000	90,000	30,000	2,500
13	77	6,924	50,305	514	49,791	100,000	90,000	30,000	2,500
14	78	6,924	55,479	317	55,162	100,000	90,000	30,000	2,500
15	79	6,924	61,147	162	60,985	100,000	90,000	30,000	2,500
16	80	6,924	67,453	0	67,453	100,000	90,000	30,000	2,500
17	81	6,924	74,517	0	74,517	100,000	90,000	30,000	2,500
18	82	6,924	82,501	0	82,501	100,000	90,000	30,000	2,500
19	83	6,924	91,655	0	91,655	103,570	93,213	31,071	2,589
20	84	6,924	101,543	0	101,543	114,743	103,269	34,423	2,869
Total:		138,480							
21	85	6,924	111,849	0	111,849	125,271	112,744	37,581	3,132
22	86	6,924	122,613	0	122,613	136,100	122,490	40,830	3,403
23	87	6,924	133,853	0	133,853	147,238	132,514	44,171	3,681
24	88	6,924	145,405	0	145,405	159,945	143,951	47,984	3,999
25	89	6,924	157,472	0	157,472	171,644	154,480	51,493	4,291
26	90	6,924	170,153	0	170,153	183,766	165,389	55,130	4,594
27	91	6,924	183,201	0	183,201	197,858	178,072	59,357	4,946
28	92	6,924	197,014	0	197,014	210,805	189,725	63,242	5,270
29	93	6,924	211,235	0	211,235	226,021	203,419	67,806	5,651
30	94	6,924	226,432	0	226,432	240,018	216,016	72,006	6,000
Total:		207,720							

Please refer to the Guaranteed Scale starting on page 17 for guaranteed components of the policy.



## Reframe LifeStage Insurance

### TABULAR DETAIL

NON-GUARANTEED SCALE

Current Mortality

Current Indexed Account Interest: 6.0%

End of Year	Age	Annualized Premium Outlay	Cash Value	Surrender Charge	Cash Surrender Value	Death Benefit	Total LTC Benefit	Annual LTC Benefit	Monthly LTC Benefit
31	95	6,924	242,119	0	242,119	256,647	230,982	76,994	6,416
32	96	6,924	258,953	0	258,953	271,901	244,711	81,570	6,798
33	97	6,924	277,119	0	277,119	288,204	259,384	86,461	7,205
34	98	6,924	296,849	0	296,849	305,754	275,179	91,726	7,644
35	99	6,924	318,414	0	318,414	324,782	292,304	97,435	8,120
36	100	6,924	343,347	0	343,347	343,347	309,012	103,004	8,584
37	101	6,924	369,775	0	369,775	369,775	332,798	110,933	9,244
38	102	6,924	397,790	0	397,790	397,790	358,011	119,337	9,945
39	103	6,924	427,485	0	427,485	427,485	384,737	128,246	10,687
40	104	6,924	458,962	0	458,962	458,962	413,066	137,689	11,474
Total:		276,960							
41	105	6,924	492,328	0	492,328	492,328	443,095	147,698	12,308
42	106	6,924	527,695	0	527,695	527,695	474,926	158,309	13,192
43	107	6,924	565,185	0	565,185	565,185	508,667	169,556	14,130
44	108	6,924	604,924	0	604,924	604,924	544,432	181,477	15,123
45	109	6,924	647,047	0	647,047	647,047	582,343	194,114	16,176
46	110	6,924	691,698	0	691,698	691,698	622,528	207,510	17,292
47	111	6,924	739,028	0	739,028	739,028	665,125	221,708	18,476
48	112	6,924	789,198	0	789,198	789,198	710,278	236,759	19,730
49	113	6,924	842,377	0	842,377	842,377	758,140	252,713	21,059
50	114	6,924	898,748	0	898,748	898,748	808,873	269,624	22,469
Total:		346,200							
51	115	6,924	958,501	0	958,501	958,501	862,651	287,550	23,963
52	116	6,924	1,021,839	0	1,021,839	1,021,839	919,655	306,552	25,546
53	117	6,924	1,088,977	0	1,088,977	1,088,977	980,079	326,693	27,224
54	118	6,924	1,160,144	0	1,160,144	1,160,144	1,044,129	348,043	29,004
55	119	6,924	1,235,580	0	1,235,580	1,235,580	1,112,022	370,674	30,890
56	120	6,924	1,315,543	0	1,315,543	1,315,543	1,183,989	394,663	32,889
Total:		387,744							

Please refer to the Guaranteed Scale starting on page 17 for guaranteed components of the policy.





## Reframe LifeStage Insurance

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### IMPORTANT INFORMATION

This illustration shows pre-tax values.

**The policy as illustrated is not a modified endowment contract.**

**Initial Seven Pay Premium is \$11,987.35.**

The Long Term Care Acceleration of Death Benefit Endorsement reflected in this illustration is intended to provide qualified long term care insurance under 7702B(b) of the Internal Revenue Code. While benefits are intended to be income tax free as accident and health benefits under a qualified long-term care contract, benefits may be taxable in certain circumstances. One taxable circumstance may occur when monthly cash indemnity payments exceed the per diem limitation under Section 7702B(d)(2) of the Internal Revenue Code.

Any tax discussion contained in this illustration is for general information and is not intended to be legal opinion to avoid penalties, or to promote, market, or recommend to another person any tax related matter. Applicants should rely on independent legal and tax advisors regarding tax related issues associated with the purchase of life insurance and the provision of long term care benefits.



## Reframe LifeStage Insurance

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### Our promise to you

Reframe LifeStage insurance is designed to anticipate, evolve and adapt to meet your most important needs, throughout your life. It's important to know that you'll be covered when the time comes, which is why our insurance policies are issued by Continental General Insurance Company. Fueled by strength, stability, and a shared passion for innovation, together we transform ideas into solutions that make a difference in people's lives.

### About Reframe Financial

Reframe Financial is focused on helping today's families prepare for the financial issues of aging. We do this by partnering with the best in the industry to develop new kinds of insurance that address multiple needs, on a state-of-the-art platform that simplifies life, from time of application to when benefits are received. Our disruptive innovations are inspired by bold thinking, the latest advances in technology, and a passion for improving people's lives.

### About Continental General

Since our founding in 1961, Continental General has been dedicated to serving policyholders, claimants, and their families with reliable insurance solutions. Headquartered in Austin, Texas, our commitment to care and excellence has allowed us to grow into trusted providers, supporting policyholders through our family of companies and strategic partners. We continually strive to enhance the value and security of our clients by delivering expertise and resources that empower individuals and businesses alike. With a trusted heritage and a forward-looking vision, Continental General is dedicated to delivering excellence, innovative solutions, and value in every client relationship.



## Reframe LifeStage Insurance

### Important Disclosures

Reframe LifeStage is a flexible premium indexed universal life insurance policy on individual life policy form ICC25 CGP1002-25 with long-term care endorsement ICC25 CGE4000-25 issued by, and product guarantees are solely the responsibility of, Continental General Insurance Company, located in Austin, Texas. All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company. Continental General Insurance Company is solely responsible for its own financial condition and contractual obligations. Reframe Financial oversees the LifeStage Product program and utilizes a network of unaffiliated licensed distribution partners to distribute the product. "Reframe LifeStage" has conditions, exclusions, limitations, reduction of benefits, and terms under which the policy may be continued in force or discontinued. For costs and complete details of the coverage, please contact your financial professional. May not be available in all states or firms.

Indexed universal life insurance policies are not stock market investments, do not directly participate in any stock or equity investments, and do not receive dividends or participate in capital gains. Past index performance is no indication of future crediting rates. Also, be aware that interest crediting fluctuations can lead to the need for additional premiums in your policy.

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S&P DOW JONES INDICES NOR THIRD PARTY LICENSOR GUARANTEES THE ADEQUACY, ACCURACY, TIMELINESS AND/OR THE COMPLETENESS OF THE S&P 500 OR ANY DATA RELATED THERETO OR ANY COMMUNICATION,



## Reframe LifeStage Insurance

### Important Disclosures

INCLUDING BUT NOT LIMITED TO, ORAL OR WRITTEN COMMUNICATION (INCLUDING ELECTRONIC COMMUNICATIONS) WITH RESPECT THERETO. S&P DOW JONES INDICES SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY FOR ANY ERRORS, OMISSIONS, OR DELAYS THEREIN. S&P DOW JONES INDICES MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES, OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE OR AS TO RESULTS TO BE OBTAINED BY CONTINENTAL GENERAL INSURANCE COMPANY, OWNERS OF THE PRODUCT, OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE S&P 500 OR WITH RESPECT TO ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT WHATSOEVER SHALL S&P DOW JONES INDICES BE LIABLE FOR ANY INDIRECT, SPECIAL, INCIDENTAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES INCLUDING BUT NOT LIMITED TO, LOSS OF PROFITS, TRADING LOSSES, LOST TIME OR GOODWILL, EVEN IF THEY HAVE BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES, WHETHER IN CONTRACT, TORT, STRICT LIABILITY, OR OTHERWISE. S&P DOW JONES INDICES HAS NOT REVIEWED, PREPARED AND/OR CERTIFIED ANY PORTION OF, NOR DOES S&P DOW JONES INDICES HAVE ANY CONTROL OVER, THE LICENSEE PRODUCT REGISTRATION STATEMENT, PROSPECTUS OR OTHER OFFERING MATERIALS. THERE ARE NO THIRD-PARTY BENEFICIARIES OF ANY AGREEMENTS OR ARRANGEMENTS BETWEEN S&P DOW JONES INDICES, OTHER THAN THE LICENSORS OF S&P DOW JONES INDICES.

Long-term care (LTC) benefits provided by endorsements to the policy are intended to provide qualified long-term care insurance under Internal Revenue Code Section 7702B(b). Although benefits paid under an endorsement are intended to be income tax free as accident and health benefits under a qualified long-term care insurance contract, benefits may be taxable in certain circumstances. For example, benefits may be taxable when the aggregate LTC benefits payments received under an endorsement and other policies or riders exceed the Internal Revenue Code section 7702B(d)(2) per diem limitation. You should consult with an attorney or qualified tax professional before purchasing Reframe LifeStage and when exercising any right to receive LTC benefits under any endorsement included with the policy. The policy's death benefit and policy values will be reduced as a result of any LTC ADB payment.

Any discussion of taxes is for general information purposes only, does not purport to be complete or cover every situation, and should not be construed as legal, tax, or accounting advice. Clients should confer with their qualified legal, tax, and accounting professionals as appropriate.

The long-term care endorsement is noncancellable. This means that the long-term care coverage will continue so long as the charge for the endorsement is paid and the policy remains in force. Continental General cannot change the terms of this endorsement without your consent nor increase the monthly charge for the endorsement. The endorsement will terminate on the earlier of policy termination date or upon the death of the insured.

To qualify for long-term care benefits, a licensed health care practitioner must certify that the insured is chronically ill and unable to perform two of the six activities of daily living (bathing, continence, dressing, eating, toileting, transferring) or have a severe cognitive impairment. In addition, the insured must satisfy the elimination period. The elimination period is a period of 90 calendar days that begins on the day the insured is certified as chronically ill and receiving covered LTC services.

The policy includes a 62-day grace period. All charges due must be paid within that timeframe or the policy (including the long-term care endorsement) will terminate.

LTC Exclusions & Limitations: No LTC benefits will be paid and the elimination period will not be satisfied for any confinement, care, treatment or service(s) otherwise covered by Reframe LifeStage Insurance that the insured receives for care or treatment received due to an attempted suicide or intentionally self-inflicted injury while sane or insane; for treatment of alcoholism or drug addiction, unless the addiction was due to drugs taken on the advice of a physician; due to any war, or act of war (whether declared or undeclared); due to conditions resulting from illness or injury received while participating in a felony, riot or insurrection; for services or supplies that are covered by Medicare (including amounts that would be reimbursable under Medicare but for the application of a deductible or coinsurance amount) or other governmental programs (except Medicaid); for treatment provided in a government facility unless



## Reframe LifeStage Insurance

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### Important Disclosures

we are required by law to cover the charges; or for treatment of an injury or sickness which would entitle the Insured to benefits under any state or federal worker's compensation, employer's liability or occupational disease law or any motor vehicle no-fault laws; for services received outside of the United States, its territories and possessions, and Canada.

The policy includes a preexisting condition limitation. No benefits will be paid due to a preexisting condition which is not disclosed on the application, if the need for such services begins during the first six months after the policy issue date.

Reframe LifeStage insurance may not cover the entire cost of care that the insured needs, as LTC needs vary by individual.

In order to make this voluntary benefit available to you, an agent/producer may contact you.

Not a deposit · Not FDIC Insured · Not insured by any federal government agency ·  
Not guaranteed by any bank or credit union · May lose value



