**Solomon Islands Government**

Statistical Bulletin: 03/2019

# HONIARA CONSUMER PRICE INDEX

(January 2019)

Released on 3/3/2019

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**Commentary**

**Headline CPI**

The Honiara Consumer Price Index (CPI) rose 0.6 per cent to 104.8 in the month of January from 104.2 in December, 2018.

Food and Non Alcoholic Beverages recorded a 0.1% rise. The main contributors to this change are bread and cereals (+0.8%), and sugar, jam, honey chocolate and confectionery (+1.6%) from outlets, and fresh fruits (0.3%) at the market. These are partially offset by drops in potatoes and tuber vegetables (-5.8%) and other preserved or processed fish and seafood (-0.2%).

Major changes in other categories were as follows:

- Alcoholic Beverages, Tobacco and Narcotics (+0.7%)
  The main contributor to the increase in this group was narcotics, particularly betel nut (+4.9%).

- Housing, water, electricity, gas and other fuels (+5.3%)
  The main contributor to the rise in this group was water charges (+32.5%) and liquid fuel (+2.8%).

- Transport (-3.4%)
  The main contributor to the rise in transport group was operation of personal transport equipment, particularly fuel (-10.7%).

Apart from the above, price movements elsewhere in the consumption basket were negligible.
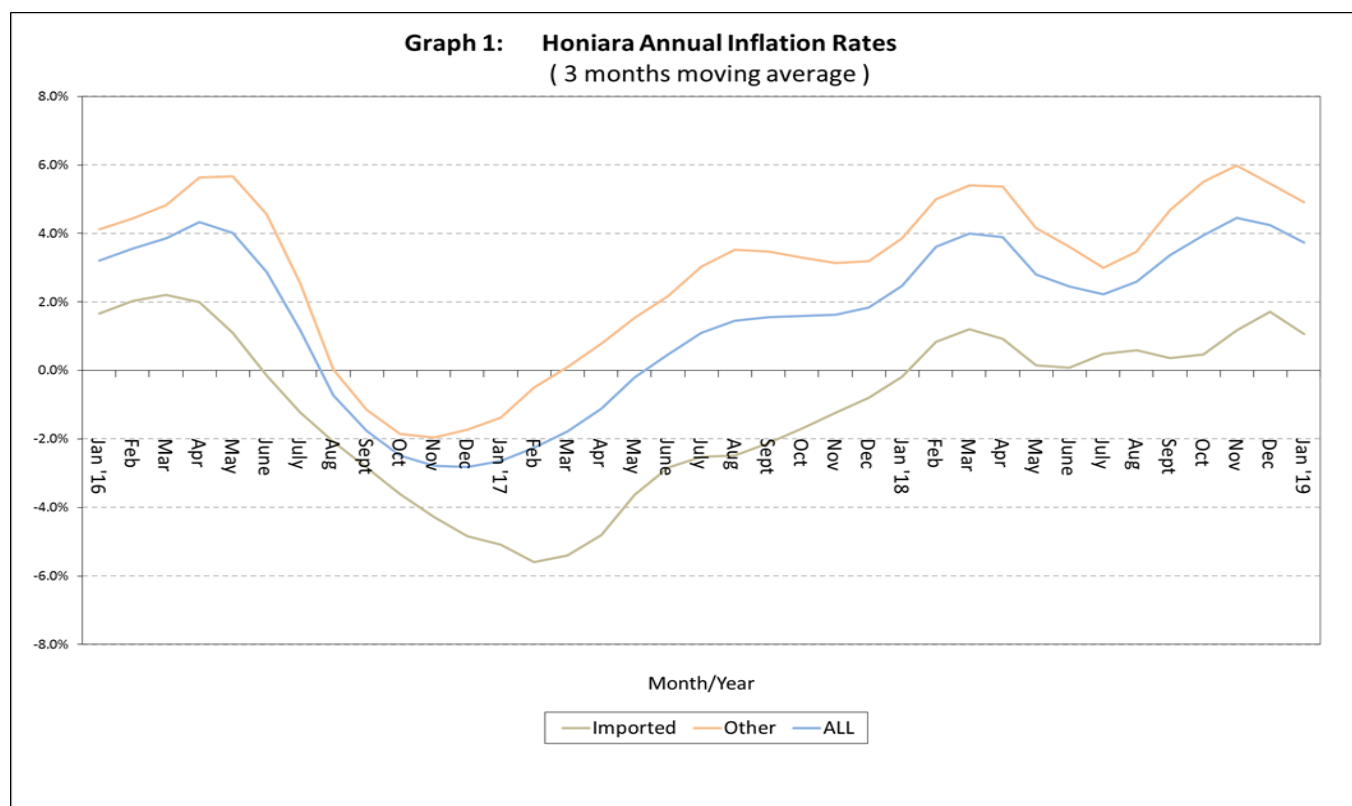


The overall annual headline inflation rate for the month of January 2019 calculated on a 3 months moving average basis was 3.7%, down by 0.5 percentage points from 4.2% the previous month. The corresponding inflation rates for imported and other items were 1.1% and 4.9%, respectively.

**Graph 2: Honiara Annual Headline and Underlying Inflation Rates**
(3 months moving average)

Legend:
- Headline CPI
- CPI Excl. Volatile
- CPI Excl. Volatile & Price Control
- CPI Excl. Volatile, Price Control & Excise
- CPI Excl. Volatile, Price Control, Excise & Other Selected Items
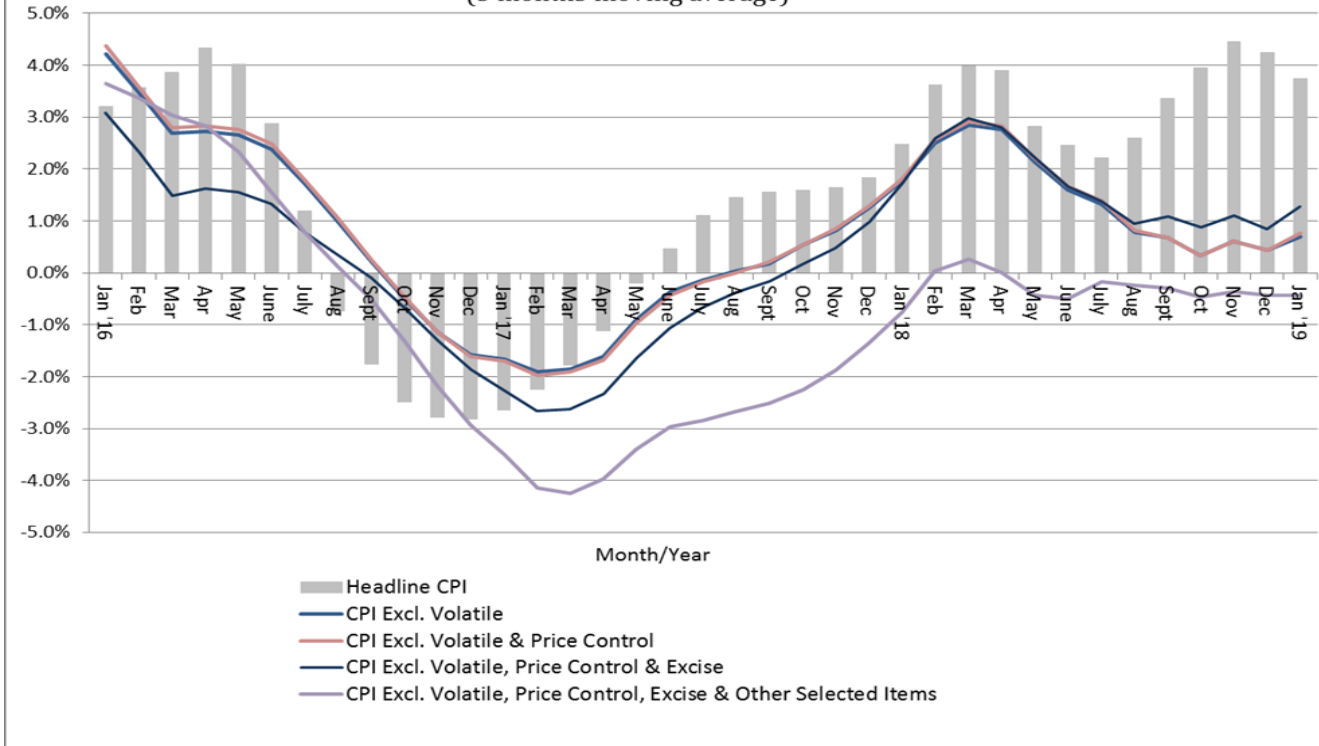
## Underlying Inflation

The main underlying rates of inflation based on a 3 months moving average for the month of January 2019 were observed between -0.4% and 1.3% while the headline inflation rate was at 3.7%.

# Table 1. The Honiara Consumer Price Index by Group (2007=100.0)

| Year/ Month | Food & Non-Alcoholic Beverages | Alcoholic beverages, tobacco narcotics | Clothing & footwear | Housing, water, electricity, gas & other fuels | Furnishings, household equipment & routine household maintenance | Health | Transport | Communication | Recreation & culture | Education | Restaurants & hotels | Miscellaneous goods & services | All Items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** September | 98.7 | 98.3 | 100.3 | 100.7 | 99.9 | 100.0 | 99.9 | 100.0 | 100.0 | 100.0 | 100.2 | 99.4 | 99.5 |
| October | 97.7 | 99.5 | 100.3 | 102.4 | 99.6 | 100.0 | 99.4 | 100.0 | 100.0 | 100.0 | 100.2 | 99.4 | 99.6 |
| November | 96.9 | 101.8 | 100.3 | 102.8 | 99.6 | 100.0 | 99.5 | 100.0 | 100.0 | 100.0 | 100.2 | 99.5 | 99.5 |
| December | 97.3 | 104.5 | 100.3 | 102.8 | 99.8 | 100.0 | 102.1 | 100.0 | 100.0 | 100.0 | 105.5 | 99.5 | 100.3 |
| **2018** January | **98.3** | **117.1** | **100.4** | **101.5** | **99.3** | **100.0** | **102.4** | **100.0** | **100.0** | **122.7** | **105.5** | **99.4** | **102.0** |
| February | 103.6 | 116.4 | 100.4 | 101.8 | 99.5 | 100.0 | 103.1 | 100.0 | 100.0 | 122.7 | 105.5 | 99.4 | 104.2 |
| March | 103.4 | 114.5 | 100.4 | 102.1 | 99.6 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 99.4 | 103.9 |
| April | 104.4 | 106.8 | 100.1 | 103.0 | 99.5 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 98.6 | 103.9 |
| May | 102.3 | 105.8 | 100.1 | 102.5 | 99.5 | 100.0 | 103.5 | 100.0 | 100.0 | 122.7 | 105.5 | 98.6 | 103.0 |
| June | 102.3 | 106.2 | 100.1 | 100.5 | 99.8 | 100.0 | 104.9 | 100.0 | 100.0 | 122.7 | 105.5 | 98.9 | 102.8 |
| July | 102.3 | 106.8 | 100.1 | 101.4 | 99.8 | 100.0 | 104.6 | 100.0 | 100.0 | 122.7 | 105.5 | 98.9 | 103.0 |
| August | 103.3 | 110.1 | 100.1 | 99.8 | 97.6 | 100.0 | 103.9 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 103.2 |
| September | 102.3 | 114.0 | 100.1 | 103.2 | 97.8 | 100.0 | 104.0 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 104.0 |
| October | 100.3 | 116.1 | 100.1 | 102.9 | 97.0 | 100.0 | 105.7 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 103.8 |
| November | 100.2 | 116.7 | 100.1 | 103.7 | 97.4 | 100.0 | 106.8 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 104.1 |
| December | 100.2 | 116.3 | 100.1 | 104.1 | 97.4 | 100.0 | 106.9 | 100.0 | 100.0 | 122.7 | 104.0 | 98.9 | 104.2 |
| **2019** January | 100.3 | 117.1 | 100.1 | 109.6 | 97.2 | 100.0 | 103.3 | 100.0 | 100.0 | 128.9 | 104.0 | 98.9 | 104.8 |
| **Percentage Change in the CPI by Group** | | | | | | | | | | | | | |
| *(a) on the previous month* | | | | | | | | | | | | | |
| **2017** September | -1.7 | 0.5 | 0.0 | -0.1 | 0.0 | 0.0 | 0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.6 |
| October | -1.0 | 1.2 | 0.0 | 1.7 | -0.3 | 0.0 | -0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| November | -0.8 | 2.3 | 0.0 | 0.4 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 | -0.1 |
| December | 0.4 | 2.7 | 0.0 | 0.0 | 0.2 | 0.0 | 2.6 | 0.0 | 0.0 | 0.0 | 5.3 | 0.0 | 0.8 |
| **2018** January | **1.0** | **12.1** | **0.1** | **-1.3** | **-0.5** | **0.0** | **0.3** | **0.0** | **0.0** | **22.7** | **0.0** | **-0.1** | **1.7** |
| February | 5.4 | -0.6 | 0.0 | 0.3 | 0.2 | 0.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.2 |
| March | -0.2 | -1.6 | 0.0 | 0.3 | 0.1 | 0.0 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.3 |
| April | 1.0 | -6.7 | -0.3 | 0.9 | -0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.8 | 0.0 |
| May | -2.0 | -0.9 | 0.0 | -0.5 | 0.0 | 0.0 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.9 |
| June | 0.0 | 0.4 | 0.0 | -2.0 | 0.3 | 0.0 | 1.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 | -0.2 |
| July | 0.0 | 0.6 | 0.0 | 0.9 | 0.0 | 0.0 | -0.3 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 |
| August | 1.0 | 3.1 | 0.0 | -1.6 | -2.2 | 0.0 | -0.7 | 0.0 | 0.0 | 0.0 | -1.4 | 0.0 | 0.2 |
| September | -1.0 | 3.5 | 0.0 | 3.4 | 0.2 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.8 |
| October | -2.0 | 1.8 | 0.0 | -0.3 | -0.8 | 0.0 | 1.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 |
| November | -0.1 | 0.5 | 0.0 | 0.8 | 0.4 | 0.0 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.3 |
| December | 0.0 | -0.3 | 0.0 | 0.4 | 0.0 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.1 |
| **2019** January | **0.1** | **0.7** | **0.0** | **5.3** | **-0.2** | **0.0** | **-3.4** | **0.0** | **0.0** | **5.1** | **0.0** | **0.0** | **0.6** |
| *(b) on the same month a year ago* | | | | | | | | | | | | | |
| **2017** September | 0.1 | 11.3 | -3.1 | 2.0 | -1.8 | 0.0 | 2.6 | 0.0 | 0.0 | 6.2 | 4.3 | -3.7 | 1.5 |
| October | -0.3 | 12.4 | -3.1 | 2.8 | -2.0 | 0.0 | 1.5 | 0.0 | 0.0 | 6.2 | 4.3 | -4.4 | 1.5 |
| November | -0.1 | 11.4 | -3.1 | 4.3 | -2.0 | 0.0 | 1.2 | 0.0 | 0.0 | 6.2 | 4.3 | -4.3 | 1.8 |
| December | -0.2 | 9.7 | -3.5 | 4.2 | -1.0 | 0.0 | 3.7 | 0.0 | 0.0 | 6.2 | 9.8 | -4.5 | 2.1 |
| **2018** January | **0.2** | **15.5** | **0.8** | **4.7** | **-1.5** | **0.0** | **3.4** | **0.0** | **0.0** | **22.7** | **9.8** | **-2.9** | **3.4** |
| February | 4.4 | 16.8 | 0.8 | 4.7 | -1.0 | 0.0 | 3.3 | 0.0 | 0.0 | 22.7 | 9.8 | -3.4 | 5.3 |
| March | 1.4 | 14.2 | 0.8 | 3.4 | -0.8 | 0.0 | 2.1 | 0.0 | 0.0 | 22.7 | 5.3 | -0.5 | 3.3 |
| April | 1.9 | 6.7 | 0.5 | 4.5 | -0.8 | 0.0 | 2.6 | 0.0 | 0.0 | 22.7 | 5.3 | -1.3 | 3.2 |
| May | -0.2 | 4.1 | 0.5 | 3.0 | -0.1 | 0.0 | 2.7 | 0.0 | 0.0 | 22.7 | 5.3 | -0.9 | 2.0 |
| June | -0.1 | 8.9 | -0.2 | 0.7 | 0.2 | 0.0 | 5.1 | 0.0 | 0.0 | 22.7 | 5.3 | -0.1 | 2.2 |
| July | 0.1 | 9.7 | -0.2 | 1.6 | 0.0 | 0.0 | 5.1 | 0.0 | 0.0 | 22.7 | 5.3 | -0.5 | 2.5 |
| August | 2.9 | 12.6 | -0.2 | -1.0 | -2.3 | 0.0 | 4.6 | 0.0 | 0.0 | 22.7 | 3.8 | -0.5 | 3.1 |
| September | 3.6 | 16.0 | -0.2 | 2.5 | -2.1 | 0.0 | 4.1 | 0.0 | 0.0 | 22.7 | 3.8 | -0.5 | 4.5 |
| October | 2.7 | 16.7 | -0.2 | 0.5 | -2.6 | 0.0 | 6.3 | 0.0 | 0.0 | 22.7 | 3.8 | -0.5 | 4.2 |
| November | 3.4 | 14.6 | -0.2 | 0.9 | -2.2 | 0.0 | 7.3 | 0.0 | 0.0 | 22.7 | 3.8 | -0.6 | 4.6 |
| December | 3.0 | 11.3 | -0.2 | 1.3 | -2.4 | 0.0 | 4.7 | 0.0 | 0.0 | 22.7 | -1.4 | -0.6 | 3.9 |
| **2019** January | **2.0** | **0.0** | **-0.3** | **8.0** | **-2.1** | **0.0** | **0.9** | **0.0** | **0.0** | **5.1** | **-1.4** | **-0.5** | **2.7** |

## Table 1.1.  The Honiara Consumer Price Index by Group (2007=100.0)

| Year/ Month | Food & Non-Alcoholic Beverages | Alcoholic beverages, tobacco narcotics | Clothing & footwear | Housing, water, electricity, gas & other fuels | Furnishings, household equipment & routine household maintenance | Health | Transport | Communication | Recreation & culture | Education | Restaurants & hotels | Miscellaneous goods & services | All Items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percentage Change in the CPI by Group** | | | | | | | | | | | | | |
| *(c) 3 months moving average on same period a year ago* | | | | | | | | | | | | | |
| 2017 September | 0.9 | 11.0 | -2.8 | 1.7 | -1.9 | 0.0 | 1.5 | 0.0 | 0.0 | 6.1 | 4.3 | -6.0 | 1.5 |
| October | 0.4 | 11.5 | -2.9 | 2.3 | -1.8 | 0.0 | 1.7 | 0.0 | 0.0 | 6.1 | 4.3 | -5.0 | 1.6 |
| November | -0.1 | 11.7 | -3.1 | 3.0 | -1.9 | 0.0 | 1.8 | 0.0 | 0.0 | 6.1 | 4.3 | -4.1 | 1.6 |
| December | -0.1 | 11.1 | -3.2 | 3.7 | -1.6 | 0.0 | 2.1 | 0.0 | 0.0 | 6.1 | 6.1 | -4.4 | 1.8 |
| **2018 January** | **0.0** | **12.3** | **-1.9** | **4.4** | **-1.5** | **0.0** | **2.8** | **0.0** | **0.0** | **11.9** | **7.9** | **-4.0** | **2.5** |
| February | 1.5 | 14.1 | -0.6 | 4.6 | -1.1 | 0.0 | 3.5 | 0.0 | 0.0 | 17.4 | 9.8 | -3.7 | 3.6 |
| March | 2.0 | 15.5 | 0.9 | 4.3 | -1.1 | 0.0 | 2.9 | 0.0 | 0.0 | 22.7 | 8.2 | -2.3 | 4.0 |
| April | 2.5 | 12.5 | 0.7 | 4.2 | -0.9 | 0.0 | 2.6 | 0.0 | 0.0 | 22.7 | 6.7 | -1.8 | 3.9 |
| May | 1.0 | 8.3 | 0.6 | 3.6 | -0.6 | 0.0 | 2.4 | 0.0 | 0.0 | 22.7 | 5.3 | -0.9 | 2.8 |
| June | 0.5 | 6.5 | 0.3 | 2.7 | -0.3 | 0.0 | 3.5 | 0.0 | 0.0 | 22.7 | 5.3 | -0.8 | 2.4 |
| July | -0.1 | 7.5 | 0.0 | 1.7 | 0.0 | 0.0 | 4.3 | 0.0 | 0.0 | 22.7 | 5.3 | -0.5 | 2.2 |
| August | 1.0 | 10.3 | -0.2 | 0.4 | -0.7 | 0.0 | 5.0 | 0.0 | 0.0 | 22.7 | 4.8 | -0.3 | 2.6 |
| September | 2.2 | 12.7 | -0.2 | 1.0 | -1.4 | 0.0 | 4.6 | 0.0 | 0.0 | 22.7 | 4.3 | -0.4 | 3.3 |
| October | 3.0 | 15.1 | -0.2 | 0.6 | -2.3 | 0.0 | 5.0 | 0.0 | 0.0 | 22.7 | 3.8 | -0.4 | 3.9 |
| November | 3.2 | 15.8 | -0.2 | 1.3 | -2.3 | 0.0 | 5.9 | 0.0 | 0.0 | 22.7 | 3.8 | -0.5 | 4.5 |
| December | 3.0 | 14.2 | -0.2 | 0.9 | -2.5 | 0.0 | 6.1 | 0.0 | 0.0 | 22.7 | 2.0 | -0.5 | 4.2 |
| **2019 January** | **2.8** | **8.3** | **-0.3** | **3.4** | **-2.3** | **0.0** | **4.3** | **0.0** | **0.0** | **16.0** | **0.2** | **-0.5** | **3.7** |
| **Honiara Consumer Price Index - Annual  (2017 =100.0)** | | | | | | | | | | | | | |
| **2010** | 90.1 | 49.1 | 82.3 | 57.2 | 93.6 | 56.5 | 90.3 | 119.7 | 81.1 | 85.5 | 69.7 | 99.5 | 79.0 |
| **2011** | 94.0 | 56.4 | 83.3 | 68.5 | 98.0 | 55.9 | 98.0 | 84.2 | 83.0 | 89.1 | 80.5 | 103.2 | 84.8 |
| **2012** | 97.9 | 58.7 | 83.9 | 79.8 | 102.3 | 71.9 | 98.0 | 78.4 | 87.5 | 89.6 | 89.2 | 108.6 | 89.8 |
| **2013** | 100.3 | 64.3 | 92.1 | 92.7 | 100.8 | 78.0 | 100.0 | 78.4 | 87.5 | 83.9 | 95.1 | 111.3 | 94.6 |
| **2014** | 103.5 | 80.9 | 95.9 | 101.0 | 101.8 | 84.9 | 101.2 | 78.4 | 87.5 | 88.1 | 96.1 | 114.9 | 99.6 |
| **2015** | 100.4 | 82.3 | 104.6 | 100.7 | 103.2 | 93.2 | 97.3 | 100.0 | 96.1 | 94.2 | 96.1 | 116.9 | 99.0 |
| **2016** | 100.9 | 91.9 | 103.9 | 99.2 | 102.6 | 100.0 | 97.3 | 100.0 | 99.6 | 94.2 | 96.1 | 110.7 | 99.5 |
| **2017** | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **2018** | 101.9 | 112.2 | 100.2 | 102.2 | 98.7 | 100.0 | 104.3 | 100.0 | 100.0 | 122.7 | 104.9 | 99.0 | 103.5 |
| *(d) Annual Percentage Change* | | | | | | | | | | | | | |
| **2010** | -2.9 | 11.8 | 8.7 | -0.9 | 3.8 | 1.1 | 7.2 | -11.0 | 1.0 | 11.9 | 7.9 | 5.5 | 0.9 |
| **2011** | 4.4 | 14.8 | 1.2 | 19.7 | 4.7 | -1.1 | 8.5 | -29.6 | 2.4 | 4.3 | 15.4 | 3.7 | 7.4 |
| **2012** | 4.1 | 4.0 | 0.7 | 16.5 | 4.4 | 28.5 | 0.0 | -6.9 | 5.4 | 0.5 | 10.8 | 5.2 | 5.9 |
| **2013** | 2.4 | 9.5 | 9.8 | 16.1 | -1.4 | 8.5 | 2.0 | 0.0 | 0.0 | -6.3 | 6.6 | 2.5 | 5.3 |
| **2014** | 3.2 | 25.8 | 4.1 | 9.0 | 1.0 | 8.8 | 1.3 | 0.0 | 0.0 | 5.0 | 1.1 | 3.3 | 5.3 |
| **2015** | -3.0 | 1.8 | 9.1 | -0.3 | 1.4 | 9.8 | -3.9 | 27.5 | 9.8 | 7.0 | 0.0 | 1.7 | -0.6 |
| **2016** | 0.5 | 11.6 | -0.7 | -1.5 | -0.6 | 7.3 | 0.0 | 0.0 | 3.6 | 0.0 | 0.0 | -5.3 | 0.5 |
| **2017** | -0.9 | 8.9 | -3.7 | 0.8 | -2.6 | 0.0 | 2.8 | 0.0 | 0.4 | 6.1 | 4.0 | -9.7 | 0.5 |
| **2018** | 1.9 | 12.2 | 0.2 | 2.2 | -1.3 | 0.0 | 4.3 | 0.0 | 0.0 | 22.7 | 4.9 | -1.0 | 3.5 |

# Table 2. Price Index of Imported Items by Group (2017=100.0)

| Year/Month | Food & Non-Alcoholic Beverages | Alcoholic beverages, tobacco narcotics | Clothing & footwear | Housing, water, electricity, gas & other fuels | Furnishings, household equipment & routine household maintenance | Health | Transport | Recreation & culture | Miscellaneous goods & services | All Items |
|---|---|---|---|---|---|---|---|---|---|---|
| **2017** September | 100.5 | 100.0 | 100.5 | 99.1 | 99.8 | 100.0 | 99.7 | 100.0 | 99.3 | 100.0 |
| October | 100.2 | 100.0 | 100.5 | 100.2 | 99.4 | 100.0 | 98.3 | 100.0 | 99.3 | 99.8 |
| November | 100.1 | 100.0 | 100.5 | 101.8 | 99.4 | 100.0 | 98.6 | 100.0 | 99.4 | 100.0 |
| December | 99.8 | 100.0 | 100.5 | 102.1 | 99.6 | 100.0 | 100.7 | 100.0 | 99.4 | 100.2 |
| **2018 January** | **99.9** | **100.0** | **100.7** | **102.6** | **99.5** | **100.0** | **101.6** | **100.0** | **99.3** | **100.3** |
| February | 99.9 | 100.0 | 100.7 | 103.3 | 99.5 | 100.0 | 103.8 | 100.0 | 99.3 | 100.7 |
| March | 99.8 | 100.0 | 100.7 | 103.5 | 99.4 | 100.0 | 102.8 | 100.0 | 99.3 | 100.5 |
| April | 99.8 | 100.0 | 100.2 | 103.5 | 99.3 | 100.0 | 102.8 | 100.0 | 98.3 | 100.4 |
| May | 99.7 | 100.0 | 100.2 | 103.5 | 99.3 | 100.0 | 104.8 | 100.0 | 98.3 | 100.6 |
| June | 99.7 | 100.0 | 100.2 | 103.5 | 99.7 | 100.0 | 109.1 | 100.0 | 98.7 | 101.2 |
| July | 99.5 | 100.0 | 100.2 | 103.5 | 99.6 | 100.0 | 108.4 | 100.0 | 98.7 | 101.0 |
| August | 98.7 | 100.0 | 100.2 | 102.9 | 96.5 | 100.0 | 106.6 | 100.0 | 98.7 | 99.9 |
| September | 99.3 | 100.0 | 100.2 | 103.0 | 96.5 | 100.0 | 107.0 | 100.0 | 98.7 | 100.3 |
| October | 98.8 | 100.0 | 100.2 | 104.3 | 95.4 | 100.0 | 111.0 | 100.0 | 98.7 | 101.1 |
| November | 99.0 | 100.0 | 100.2 | 106.8 | 95.9 | 100.0 | 113.5 | 100.0 | 98.7 | 102.0 |
| December | 99.0 | 100.0 | 100.2 | 106.8 | 95.9 | 100.0 | 113.5 | 100.0 | 98.7 | 102.0 |
| **2019 January** | **99.8** | **100.0** | **100.2** | **101.0** | **95.7** | **100.0** | **104.6** | **100.0** | **98.7** | **99.6** |
| **Percentage Change in the CPI by Group** | | | | | | | | | | |
| *(a) on the previous month* | | | | | | | | | | |
| **2017** September | 0.5 | -1.0 | 0.5 | -1.4 | 1.1 | 0.3 | -0.3 | 0.0 | 0.0 | 0.0 |
| October | 0.2 | -0.5 | 0.5 | -0.3 | 0.3 | 0.2 | -1.7 | 0.0 | 0.0 | -0.2 |
| November | 0.3 | -0.2 | 0.5 | 1.3 | -0.8 | 0.6 | -1.4 | 0.0 | 0.1 | 0.2 |
| December | -0.2 | -0.1 | 0.5 | 1.6 | -2.2 | 0.6 | 0.7 | 0.0 | 0.0 | 0.2 |
| **2018 January** | **-0.3** | **0.2** | **0.7** | **2.1** | **-2.5** | **0.4** | **1.6** | **0.0** | **-0.1** | **0.1** |
| February | -0.4 | 0.1 | 0.7 | 2.6 | -3.0 | 0.5 | 3.8 | 0.0 | 0.0 | 0.4 |
| March | -0.9 | 0.1 | 0.7 | 2.8 | -3.8 | 0.5 | 2.8 | 0.0 | 0.0 | -0.2 |
| April | -0.7 | 0.2 | 0.2 | 2.8 | -4.1 | 0.6 | 2.8 | 0.0 | -1.0 | -0.1 |
| May | -0.7 | 0.2 | 0.2 | 3.3 | -4.1 | 0.7 | 4.8 | 0.0 | 0.0 | 0.2 |
| June | -0.9 | 0.3 | 0.2 | 3.3 | -3.7 | 0.7 | 9.1 | 0.0 | 0.4 | 0.6 |
| July | -1.7 | 0.3 | 0.2 | 3.3 | -3.8 | 0.3 | 8.4 | 0.0 | 0.0 | -0.2 |
| August | -2.3 | 0.5 | 0.2 | 2.7 | -6.8 | 0.4 | 6.6 | 0.0 | 0.0 | -1.1 |
| September | -0.6 | 1.3 | 0.2 | 2.8 | -6.2 | 3.6 | 7.0 | 0.0 | 0.0 | 0.4 |
| October | -1.5 | 0.7 | 0.2 | 4.1 | -7.4 | 3.6 | 11.0 | 0.0 | 0.0 | 0.8 |
| November | -2.1 | 1.2 | 0.2 | 6.6 | -8.1 | 4.8 | 13.5 | 0.0 | 0.0 | 0.9 |
| December | -2.9 | 1.0 | 0.2 | 6.6 | -10.2 | 4.3 | 13.5 | 0.0 | 0.0 | 0.0 |
| **2019 January** | **-2.2** | **1.0** | **0.2** | **0.8** | **-10.4** | **4.3** | **4.6** | **0.0** | **0.0** | **-2.4** |
| *(b) on the same month a year ago* | | | | | | | | | | |
| **2017** September | -2.7 | 0.0 | 1.9 | -0.7 | -2.3 | 0.0 | 4.8 | 0.0 | -4.2 | -1.3 |
| October | -2.1 | 0.0 | 1.9 | 0.3 | -2.5 | 0.0 | 1.8 | 0.0 | -5.1 | -1.4 |
| November | -2.4 | 0.0 | 1.9 | 4.9 | -2.5 | 0.0 | 0.8 | 0.0 | -5.0 | -1.1 |
| December | -0.5 | 0.0 | 1.2 | 4.8 | -1.4 | 0.0 | 2.4 | 0.0 | -5.2 | 0.1 |
| **2018 January** | **0.1** | **0.0** | **1.4** | **5.7** | **-1.6** | **0.0** | **1.9** | **0.0** | **-3.4** | **0.5** |
| February | 3.4 | 0.0 | 1.4 | 5.8 | -1.3 | 0.0 | 1.7 | 0.0 | -4.0 | 2.0 |
| March | 2.5 | 0.0 | 1.4 | 1.2 | -1.3 | 0.0 | 0.6 | 0.0 | -0.6 | 1.1 |
| April | -1.2 | 0.0 | 0.9 | 1.8 | -1.3 | 0.0 | 2.3 | 0.0 | -1.6 | -0.3 |
| May | -1.9 | 0.0 | 0.9 | 2.8 | -0.4 | 0.0 | 2.4 | 0.0 | -1.1 | -0.4 |
| June | -1.5 | 0.0 | -0.3 | 4.1 | 0.0 | 0.0 | 9.6 | 0.0 | -0.2 | 0.9 |
| July | -1.3 | 0.0 | -0.3 | 4.2 | 0.0 | 0.0 | 9.9 | 0.0 | -0.6 | 1.0 |
| August | -2.3 | 0.0 | -0.3 | 4.3 | -3.2 | 0.0 | 8.9 | 0.0 | -0.6 | -0.1 |
| September | -1.2 | 0.0 | -0.3 | 3.9 | -3.3 | 0.0 | 7.3 | 0.0 | -0.6 | 0.3 |
| October | -1.4 | 0.0 | -0.3 | 4.1 | -4.0 | 0.0 | 12.9 | 0.0 | -0.6 | 1.3 |
| November | -1.1 | 0.0 | -0.3 | 4.9 | -3.5 | 0.0 | 15.1 | 0.0 | -0.7 | 2.0 |
| December | -0.8 | 0.0 | -0.3 | 4.6 | -3.7 | 0.0 | 12.7 | 0.0 | -0.7 | 1.8 |
| **2019 January** | **-0.1** | **0.0** | **-0.5** | **-1.6** | **-3.8** | **0.0** | **3.0** | **0.0** | **-0.6** | **-0.7** |

# Table 2.1 Price Index of Imported Items by Group (2017=100.0)

| Year/ Month | Food & Non-Alcoholic Beverages | Alcoholic beverages, tobacco narcotics | Clothing & footwear | Housing, water, electricity, gas & other fuels | Furnishings, household equipment & routine household maintenance | Health | Transport | Recreation & culture | Miscellaneous goods & services | All Items |
|---|---|---|---|---|---|---|---|---|---|---|
| **Percentage Change in the CPI by Group** | | | | | | | | | | |
| *(c) 3 months moving average on same period a year ago* | | | | | | | | | | |
| 2017 September | -3.1 | 0.0 | 2.5 | -1.1 | -2.7 | 0.0 | 1.6 | 0.0 | -6.9 | -2.1 |
| October | -2.6 | 0.0 | 2.2 | -0.6 | -2.6 | 0.0 | 2.1 | 0.0 | -5.8 | -1.7 |
| November | -2.4 | 0.0 | 1.9 | 1.5 | -2.5 | 0.0 | 2.4 | 0.0 | -4.8 | -1.3 |
| December | -1.7 | 0.0 | 1.7 | 3.3 | -2.1 | 0.0 | 1.7 | 0.0 | -5.1 | -0.8 |
| **2018 January** | **-1.0** | **0.0** | **1.5** | **5.2** | **-1.8** | **0.0** | **1.8** | **0.0** | **-4.6** | **-0.2** |
| February | 1.0 | 0.0 | 1.3 | 5.4 | -1.4 | 0.0 | 2.0 | 0.0 | -4.2 | 0.8 |
| March | 2.0 | 0.0 | 1.4 | 4.2 | -1.4 | 0.0 | 1.4 | 0.0 | -2.7 | 1.2 |
| April | 1.5 | 0.0 | 1.2 | 2.9 | -1.3 | 0.0 | 1.5 | 0.0 | -2.0 | 0.9 |
| May | -0.3 | 0.0 | 1.1 | 1.9 | -1.0 | 0.0 | 1.7 | 0.0 | -1.1 | 0.1 |
| June | -1.5 | 0.0 | 0.5 | 2.8 | -0.6 | 0.0 | 4.8 | 0.0 | -0.9 | 0.1 |
| July | -1.5 | 0.0 | 0.1 | 3.7 | -0.1 | 0.0 | 7.4 | 0.0 | -0.6 | 0.5 |
| August | -1.7 | 0.0 | -0.3 | 4.2 | -1.1 | 0.0 | 9.6 | 0.0 | -0.4 | 0.6 |
| September | -1.6 | 0.0 | -0.3 | 4.1 | -2.1 | 0.0 | 8.7 | 0.0 | -0.5 | 0.3 |
| October | -1.6 | 0.0 | -0.3 | 4.1 | -3.5 | 0.0 | 9.8 | 0.0 | -0.5 | 0.5 |
| November | -1.2 | 0.0 | -0.3 | 4.3 | -3.6 | 0.0 | 11.8 | 0.0 | -0.6 | 1.2 |
| December | -1.1 | 0.0 | -0.3 | 4.5 | -3.8 | 0.0 | 13.6 | 0.0 | -0.6 | 1.7 |
| **2019 January** | **-0.6** | **0.0** | **-0.4** | **2.6** | **-3.7** | **0.0** | **10.2** | **0.0** | **-0.6** | **1.1** |
| **Honiara Consumer Price Index - Annual (2017 =100.0)** | | | | | | | | | | |
| **2010** | 98.4 | 95.3 | 88.3 | 87.2 | 93.2 | 81.6 | 103.3 | 80.0 | 99.5 | 95.5 |
| **2011** | 102.5 | 97.7 | 87.8 | 103.0 | 96.4 | 79.8 | 122.6 | 82.0 | 103.8 | 102.2 |
| **2012** | 105.3 | 98.8 | 88.7 | 106.3 | 103.0 | 82.6 | 119.8 | 86.8 | 110.1 | 105.1 |
| **2013** | 106.2 | 99.8 | 100.2 | 107.6 | 101.7 | 101.4 | 118.5 | 86.8 | 113.1 | 106.3 |
| **2014** | 102.3 | 99.8 | 100.3 | 106.8 | 102.6 | 100.6 | 118.2 | 86.8 | 117.3 | 104.8 |
| **2015** | 105.0 | 99.9 | 100.5 | 99.3 | 104.1 | 100.0 | 104.2 | 95.9 | 119.6 | 104.4 |
| **2016** | 104.4 | 100.0 | 99.3 | 99.4 | 103.6 | 100.0 | 97.3 | 99.5 | 112.4 | 102.9 |
| **2017** | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **2018** | 99.4 | 100.0 | 100.3 | 103.9 | 98.0 | 100.0 | 107.1 | 100.0 | 98.8 | 100.8 |
| | | | | | | | | | | |
| *(d) Annual Percentage Change* | | | | | | | | | | |
| **2010** | -6.0 | 5.2 | 1.6 | 8.4 | 2.2 | 2.5 | 12.6 | 1.0 | 6.5 | 0.1 |
| **2011** | 4.2 | 2.5 | -0.6 | 18.0 | 3.4 | -2.3 | 18.7 | 2.5 | 4.3 | 7.0 |
| **2012** | 2.7 | 1.2 | 1.0 | 3.2 | 6.9 | 3.6 | -2.3 | 5.8 | 6.0 | 2.8 |
| **2013** | 0.9 | 1.0 | 13.0 | 1.3 | -1.3 | 22.8 | -1.1 | 0.0 | 2.7 | 1.2 |
| **2014** | -3.7 | 0.0 | 0.0 | -0.7 | 0.9 | -0.8 | -0.2 | 0.0 | 3.8 | -1.4 |
| **2015** | 2.6 | 0.1 | 0.2 | -7.0 | 1.5 | -0.6 | -11.9 | 10.5 | 2.0 | -0.4 |
| **2016** | -0.5 | 0.1 | -1.2 | 0.1 | -0.5 | 0.0 | -6.7 | 3.8 | -6.0 | -1.4 |
| **2017** | -4.3 | 0.0 | 0.7 | 0.6 | -3.5 | 0.0 | 2.8 | 0.5 | -11.0 | -2.8 |
| **2018** | -0.6 | 0.0 | 0.3 | 3.9 | -2.0 | 0.0 | 7.1 | 0.0 | 0.0 | 0.8 |

# Table 3. Price Index of Other Items by Group (2017=100.0)

| Year/ Month | Food & Non-Alcoholic Beverages | Alcoholic beverages, tobacco narcotics | Clothing & footwear | Housing, water, electricity, gas & other fuels | Furnishings, household equipment & routine household maintenance | Health | Transport | Communication | Recreation & culture | Education | Restaurants & hotels | Miscellaneous goods & services | All Items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **2017** September | 97.5 | 98.2 | 100.0 | 101.0 | 100.4 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.2 | 100.0 | 99.2 |
| October | 96.1 | 99.5 | 100.0 | 102.8 | 100.4 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.2 | 100.0 | 99.4 |
| November | 94.9 | 101.9 | 100.0 | 102.9 | 100.6 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.2 | 100.0 | 99.3 |
| December | 95.6 | 104.6 | 100.0 | 103.0 | 100.6 | 100.0 | 102.8 | 100.0 | 100.0 | 100.0 | 105.5 | 100.0 | 100.4 |
| **2018 January** | **97.3** | **117.9** | **100.0** | **101.3** | **98.7** | **100.0** | **102.8** | **100.0** | **100.0** | **122.7** | **105.5** | **100.0** | **102.9** |
| February | 106.1 | 117.1 | 100.0 | 101.5 | 99.7 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 100.0 | 105.9 |
| March | 105.7 | 115.1 | 100.0 | 101.9 | 100.6 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 100.0 | 105.7 |
| April | 107.4 | 107.1 | 100.0 | 102.9 | 100.2 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 100.0 | 105.6 |
| May | 104.0 | 106.1 | 100.0 | 102.3 | 100.2 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 100.0 | 104.2 |
| June | 104.0 | 106.5 | 100.0 | 99.9 | 100.3 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 100.0 | 103.5 |
| July | 104.2 | 107.0 | 100.0 | 101.0 | 100.3 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 105.5 | 100.0 | 103.9 |
| August | 106.1 | 110.5 | 99.6 | 99.2 | 100.4 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 104.0 | 100.0 | 104.7 |
| September | 104.2 | 114.4 | 99.6 | 103.0 | 101.1 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 104.0 | 100.0 | 105.6 |
| October | 101.5 | 116.4 | 99.6 | 102.5 | 101.1 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 104.0 | 100.0 | 105.0 |
| November | 101.1 | 117.1 | 99.6 | 103.1 | 101.0 | 100.0 | 102.9 | 100.0 | 100.0 | 122.7 | 104.0 | 100.0 | 105.2 |
| December | 101.1 | 116.6 | 99.6 | 103.6 | 101.0 | 100.0 | 103.1 | 100.0 | 100.0 | 122.7 | 104.0 | 100.0 | 105.2 |
| **2019 January** | **100.9** | **117.5** | **99.6** | **110.7** | **101.0** | **100.0** | **103.2** | **100.0** | **100.0** | **128.9** | **104.0** | **100.0** | **107.0** |
| **Percentage Change in the CPI by Group** | | | | | | | | | | | | | |
| *(a) on the previous month* | | | | | | | | | | | | | |
| **2017** September | -2.6 | 0.5 | 0.0 | -0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.9 |
| October | -1.4 | 1.3 | 0.0 | 1.8 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 |
| November | -1.2 | 2.4 | 0.0 | 0.1 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 |
| December | 0.7 | 2.6 | 0.0 | 0.1 | 0.0 | 0.0 | 2.8 | 0.0 | 0.0 | 0.0 | 5.3 | 0.0 | 1.1 |
| **2018 January** | **1.8** | **12.7** | **0.0** | **-1.7** | **-1.9** | **0.0** | **0.0** | **0.0** | **0.0** | **22.7** | **0.0** | **0.0** | **2.5** |
| February | 9.0 | -0.7 | 0.0 | 0.2 | 1.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 2.9 |
| March | -0.4 | -1.7 | 0.0 | 0.4 | 0.9 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.2 |
| April | 1.6 | -7.0 | 0.0 | 1.0 | -0.4 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.1 |
| May | -3.2 | -0.9 | 0.0 | -0.6 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1.3 |
| June | 0.0 | 0.4 | 0.0 | -2.3 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.7 |
| July | 0.2 | 0.5 | 0.0 | 1.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.4 |
| August | 1.8 | 3.3 | -0.4 | -1.8 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -1.4 | 0.0 | 0.8 |
| September | -1.8 | 3.5 | 0.0 | 3.8 | 0.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.9 |
| October | -2.6 | 1.7 | 0.0 | -0.5 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | -0.6 |
| November | -0.4 | 0.6 | 0.0 | 0.6 | -0.1 | 0.0 | 0.1 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.2 |
| December | 0.0 | -0.4 | 0.0 | 0.5 | 0.0 | 0.0 | 0.2 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| **2019 January** | **-0.2** | **0.8** | **0.0** | **6.9** | **0.0** | **0.0** | **0.1** | **0.0** | **0.0** | **5.1** | **0.0** | **0.0** | **1.7** |
| *(b) on the same month a year ago* | | | | | | | | | | | | | |
| **2017** September | 2.1 | 11.8 | -9.4 | 2.5 | 0.4 | 0.0 | 1.4 | 0.0 | 0.0 | 6.2 | 4.3 | 0.0 | 3.0 |
| October | 0.9 | 13.1 | -9.4 | 3.3 | 0.4 | 0.0 | 1.4 | 0.0 | 0.0 | 6.2 | 4.3 | 0.0 | 3.0 |
| November | 1.8 | 12.0 | -9.4 | 4.0 | 0.6 | 0.0 | 1.4 | 0.0 | 0.0 | 6.2 | 4.3 | 0.0 | 3.4 |
| December | 0.0 | 10.0 | -9.4 | 4.1 | 0.6 | 0.0 | 4.3 | 0.0 | 0.0 | 6.2 | 9.8 | 0.0 | 3.2 |
| **2018 January** | **0.2** | **16.3** | **0.0** | **4.6** | **-1.2** | **0.0** | **4.2** | **0.0** | **0.0** | **22.7** | **9.8** | **0.0** | **5.0** |
| February | 5.2 | 17.6 | 0.0 | 4.5 | 0.3 | 0.0 | 4.2 | 0.0 | 0.0 | 22.7 | 9.8 | 0.0 | 6.8 |
| March | 0.7 | 14.6 | 0.0 | 4.0 | 1.2 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 4.4 |
| April | 3.8 | 7.0 | 0.0 | 4.9 | 0.8 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 4.9 |
| May | 1.0 | 4.3 | 0.0 | 3.0 | 0.8 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 3.2 |
| June | 0.9 | 9.3 | 0.0 | 0.0 | 0.9 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 2.7 |
| July | 1.0 | 10.0 | 0.0 | 1.1 | -0.1 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 3.1 |
| August | 6.0 | 13.1 | -0.4 | -2.0 | 0.0 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 3.8 | 0.0 | 4.6 |
| September | 6.9 | 16.5 | -0.4 | 2.0 | 0.7 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 3.8 | 0.0 | 6.5 |
| October | 5.6 | 17.0 | -0.4 | -0.3 | 0.7 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 3.8 | 0.0 | 5.6 |
| November | 6.5 | 14.9 | -0.4 | 0.2 | 0.4 | 0.0 | 2.9 | 0.0 | 0.0 | 22.7 | 3.8 | 0.0 | 5.9 |
| December | 5.8 | 11.5 | -0.4 | 0.6 | 0.4 | 0.0 | 0.3 | 0.0 | 0.0 | 22.7 | -1.4 | 0.0 | 4.8 |
| **2019 January** | **3.7** | **-0.3** | **-0.4** | **9.3** | **2.3** | **0.0** | **0.4** | **0.0** | **0.0** | **5.1** | **-1.4** | **0.0** | **4.0** |

# Table 3.1. Price Index of Other Items by Group (2017=100.0)

| Year/Month | Food & Non-Alcoholic Beverages | Alcoholic beverages, tobacco narcotics | Clothing & footwear | Housing, water, electricity, gas & other fuels | Furnishings, household equipment & routine household maintenance | Health | Transport | Communication | Recreation & culture | Education | Restaurants & hotels | Miscellaneous goods & services | All Items |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| **Percentage Change in the CPI by Group** | | | | | | | | | | | | | |
| *(c) 3 months moving average on same period a year ago* | | | | | | | | | | | | | |
| 2017 September | 3.8 | 11.5 | -9.4 | 2.2 | 1.6 | 0.0 | 1.4 | 0.0 | 0.0 | 6.1 | 4.3 | 0.0 | 3.5 |
| October | 2.5 | 12.1 | -9.4 | 2.9 | 1.2 | 0.0 | 1.5 | 0.0 | 0.0 | 6.1 | 4.3 | 0.0 | 3.3 |
| November | 1.6 | 12.3 | -9.4 | 3.3 | 0.5 | 0.0 | 1.5 | 0.0 | 0.0 | 6.1 | 4.3 | 0.0 | 3.1 |
| December | 0.9 | 11.6 | -9.4 | 3.8 | 0.6 | 0.0 | 2.4 | 0.0 | 0.0 | 6.1 | 6.1 | 0.0 | 3.2 |
| **2018 January** | **0.7** | **12.8** | **-6.5** | **4.2** | **0.0** | **0.0** | **3.3** | **0.0** | **0.0** | **11.9** | **7.9** | **0.0** | **3.8** |
| February | 1.9 | 14.7 | -3.4 | 4.4 | -0.1 | 0.0 | 4.2 | 0.0 | 0.0 | 17.4 | 9.8 | 0.0 | 5.0 |
| March | 2.0 | 16.2 | 0.0 | 4.4 | 0.1 | 0.0 | 3.7 | 0.0 | 0.0 | 22.7 | 8.2 | 0.0 | 5.4 |
| April | 3.1 | 13.1 | 0.0 | 4.5 | 0.7 | 0.0 | 3.2 | 0.0 | 0.0 | 22.7 | 6.7 | 0.0 | 5.4 |
| May | 1.8 | 8.6 | 0.0 | 4.0 | 0.9 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 4.2 |
| June | 1.8 | 6.8 | 0.0 | 2.6 | 0.8 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 3.6 |
| July | 0.9 | 7.8 | 0.0 | 1.4 | 0.5 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 5.3 | 0.0 | 3.0 |
| August | 2.5 | 10.8 | -0.1 | -0.3 | 0.2 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 4.8 | 0.0 | 3.5 |
| September | 4.6 | 13.2 | -0.3 | 0.4 | 0.2 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 4.3 | 0.0 | 4.7 |
| October | 6.1 | 15.5 | -0.4 | -0.1 | 0.5 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 3.8 | 0.0 | 5.5 |
| November | 6.4 | 16.1 | -0.4 | 0.6 | 0.6 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 3.8 | 0.0 | 6.0 |
| December | 6.0 | 14.4 | -0.4 | 0.2 | 0.5 | 0.0 | 2.0 | 0.0 | 0.0 | 22.7 | 2.0 | 0.0 | 5.4 |
| **2019 January** | **5.3** | **8.3** | **-0.4** | **3.3** | **1.0** | **0.0** | **1.2** | **0.0** | **0.0** | **16.0** | **0.2** | **0.0** | **4.9** |
| **Honiara Consumer Price Index - Annual (2017 =100.0)** | | | | | | | | | | | | | |
| **2010** | 84.6 | 47.1 | 73.7 | 51.6 | 95.0 | 44.4 | 83.7 | 119.7 | 100.0 | 85.5 | 69.7 | 99.1 | 70.7 |
| **2011** | 88.5 | 54.7 | 76.9 | 62.1 | 104.5 | 44.4 | 85.6 | 84.2 | 100.0 | 89.1 | 80.5 | 99.1 | 76.2 |
| **2012** | 93.1 | 57.0 | 76.9 | 74.9 | 99.2 | 66.7 | 87.0 | 78.4 | 100.0 | 89.6 | 89.2 | 99.1 | 82.2 |
| **2013** | 96.4 | 62.7 | 80.4 | 89.8 | 97.2 | 66.7 | 90.6 | 78.4 | 100.0 | 83.9 | 95.1 | 100.0 | 88.7 |
| **2014** | 104.3 | 80.0 | 89.6 | 99.9 | 98.6 | 77.3 | 92.6 | 78.4 | 100.0 | 88.1 | 96.1 | 100.0 | 96.9 |
| **2015** | 97.3 | 81.6 | 110.4 | 101.0 | 99.6 | 89.9 | 93.8 | 100.0 | 100.0 | 94.2 | 96.1 | 100.0 | 96.3 |
| **2016** | 98.6 | 91.5 | 110.4 | 99.2 | 98.8 | 100.0 | 97.3 | 100.0 | 100.0 | 94.2 | 96.1 | 100.0 | 97.8 |
| **2017** | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 | 100.0 |
| **2018** | 103.6 | 112.6 | 99.8 | 101.9 | 100.4 | 100.0 | 102.8 | 100.0 | 100.0 | 122.7 | 104.9 | 100.0 | 104.8 |
| *(d) Annual Percentage Change* | | | | | | | | | | | | | |
| **2010** | -0.5 | 12.4 | 23.6 | -3.5 | 10.7 | 0.0 | 4.1 | -11.0 | 0.0 | 11.9 | 7.9 | 0.0 | 1.4 |
| **2011** | 4.5 | 15.9 | 4.2 | 20.3 | 10.0 | 0.0 | 2.2 | -29.6 | 0.0 | 4.3 | 15.4 | 0.0 | 7.7 |
| **2012** | 5.2 | 4.2 | 0.0 | 20.6 | -5.0 | 50.0 | 1.7 | -6.9 | 0.0 | 0.5 | 10.8 | 0.0 | 8.0 |
| **2013** | 3.6 | 10.1 | 4.7 | 20.0 | -2.0 | 0.0 | 4.1 | 0.0 | 0.0 | -6.3 | 6.6 | 0.9 | 7.9 |
| **2014** | 8.1 | 27.6 | 11.3 | 11.2 | 1.4 | 15.9 | 2.2 | 0.0 | 0.0 | 5.0 | 1.1 | 0.0 | 9.3 |
| **2015** | -6.7 | 1.9 | 23.3 | 1.1 | 1.0 | 16.3 | 1.3 | 27.5 | 0.0 | 7.0 | 0.0 | 0.0 | -0.7 |
| **2016** | 1.3 | 12.2 | 0.0 | -1.8 | -0.9 | 11.2 | 3.7 | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | 1.6 |
| **2017** | 1.4 | 9.3 | -9.5 | 0.8 | 1.2 | 0.0 | 2.8 | 0.0 | 0.0 | 6.1 | 4.0 | 0.0 | 2.2 |
| **2018** | 3.5 | 12.7 | -0.2 | 1.9 | 0.4 | 0.0 | 2.8 | 0.0 | 0.0 | 22.7 | 4.9 | 0.0 | 4.8 |

# Table 4. Honiara CPI and Measures of Underlying Inflation

| Year/ Month | | Headline CPI | Measures of Underlying Inflation (Exclusion Based) | | | |
|---|---|---|---|---|---|---|
| | | | I. Excl. Volatile Items | II. Excl. Volatile Items & Price Control | III. Excl. Volatile, Price Control & Excise | IV. Excl. Volatile, Price Control, Excise & Other Selected Items |
| **2017** | September | 99.5 | 98.6 | 98.6 | 98.7 | 99.8 |
| | October | 99.6 | 99.1 | 99.1 | 99.2 | 99.8 |
| | November | 99.5 | 99.3 | 99.3 | 99.3 | 99.9 |
| | December | 100.3 | 99.7 | 99.7 | 99.7 | 100.1 |
| **2018** | **January** | **102.0** | **100.1** | **100.1** | **100.1** | **100.0** |
| | February | 104.2 | 100.2 | 100.2 | 100.2 | 100.1 |
| | March | 103.9 | 100.3 | 100.3 | 100.3 | 100.1 |
| | April | 103.9 | 100.4 | 100.4 | 100.5 | 100.0 |
| | May | 103.0 | 100.2 | 100.2 | 100.3 | 99.9 |
| | June | 102.8 | 99.6 | 99.6 | 99.7 | 99.9 |
| | July | 103.0 | 99.8 | 99.8 | 99.9 | 99.9 |
| | August | 103.2 | 98.6 | 98.5 | 99.2 | 99.3 |
| | September | 104.0 | 99.4 | 99.4 | 100.2 | 99.5 |
| | October | 103.8 | 99.5 | 99.5 | 100.0 | 99.3 |
| | November | 104.1 | 99.9 | 99.9 | 100.3 | 99.6 |
| | December | 104.2 | 100.0 | 100.0 | 100.4 | 99.6 |
| **2019** | **January** | **104.8** | **101.3** | **101.5** | **102.2** | **99.5** |
| | **Percentage change, on the same month a year ago** | | | | | |
| **2017** | September | 1.5 | 0.4 | 0.5 | 0.1 | -2.2 |
| | October | 1.5 | 0.9 | 0.9 | 0.5 | -2.0 |
| | November | 1.8 | 1.1 | 1.1 | 0.8 | -1.5 |
| | December | 2.1 | 1.7 | 1.8 | 1.6 | -0.6 |
| **2018** | **January** | **3.4** | **2.5** | **2.5** | **2.8** | **-0.2** |
| | February | 5.3 | 3.3 | 3.4 | 3.4 | 0.9 |
| | March | 3.3 | 2.8 | 2.9 | 2.8 | 0.1 |
| | April | 3.2 | 2.2 | 2.2 | 2.2 | -1.0 |
| | May | 2.0 | 1.4 | 1.5 | 1.6 | -0.4 |
| | June | 2.2 | 1.1 | 1.2 | 1.1 | -0.1 |
| | July | 2.5 | 1.4 | 1.4 | 1.4 | 0.0 |
| | August | 3.1 | -0.2 | -0.2 | 0.3 | -0.6 |
| | September | 4.5 | 0.8 | 0.8 | 1.5 | -0.3 |
| | October | 4.2 | 0.4 | 0.4 | 0.8 | -0.5 |
| | November | 4.6 | 0.6 | 0.6 | 1.0 | -0.3 |
| | December | 3.9 | 0.3 | 0.3 | 0.7 | -0.5 |
| **2019** | **January** | **2.7** | **1.2** | **1.4** | **2.1** | **-0.5** |
| | **Percentage change, 3 months moving average on the same period a year ago** | | | | | |
| **2017** | September | 1.5 | 0.2 | 0.2 | -0.2 | -2.5 |
| | October | 1.6 | 0.5 | 0.5 | 0.2 | -2.2 |
| | November | 1.6 | 0.8 | 0.8 | 0.4 | -1.9 |
| | December | 1.8 | 1.3 | 1.3 | 0.9 | -1.3 |
| **2018** | **January** | **2.5** | **1.8** | **1.8** | **1.7** | **-0.8** |
| | February | 3.6 | 2.5 | 2.6 | 2.6 | 0.0 |
| | March | 4.0 | 2.9 | 2.9 | 3.0 | 0.3 |
| | April | 3.9 | 2.8 | 2.9 | 2.8 | 0.0 |
| | May | 2.8 | 2.2 | 2.2 | 2.2 | -0.5 |
| | June | 2.4 | 1.6 | 1.7 | 1.7 | -0.5 |
| | July | 2.2 | 1.3 | 1.4 | 1.4 | -0.2 |
| | August | 2.6 | 0.8 | 0.8 | 1.0 | -0.2 |
| | September | 3.3 | 0.7 | 0.7 | 1.0 | -0.3 |
| | October | 3.9 | 0.4 | 0.3 | 0.8 | -0.5 |
| | November | 4.5 | 0.6 | 0.6 | 1.1 | -0.4 |
| | December | 4.2 | 0.4 | 0.4 | 0.9 | -0.5 |
| **2019** | **January** | **3.7** | **0.7** | **0.7** | **1.3** | **-0.4** |

# About the Bulletin

## Concepts and Definitions

**Consumer Price Index (CPI):** The Consumer Price Index (CPI) is a measure of the average change in the price levels of a basket of consumer goods and services purchased by households at a specified time relative to a base year. The current CPI is referred to as the Honiara CPI (HCPI) given its limited coverage of Honiara urban, as a proxy for the country.

**Inflation:** The percentage change in the CPI from one period relative to another is referred to as a measure of inflation. The CPI is often referred to as the headline CPI generating the official headline inflation. In Solomon Islands, inflation is limited to the current CPI basket of goods and services and thus does not represent all price movements of all goods and services in the economy. It is generally a broad measure of the cost of living in the country.

**Underlying Inflation:** The underlying inflation (or the underlying rate of inflation) measure attempts to isolate the effects of the price shocks in inflation while retaining persistent movements. Such a measure is more useful than the headline inflation for purposes of analysis such as in developing and monitoring monetary and fiscal policies. This measure is often referred to as core inflation depending on the choice of the type of underlying rate measure. Four underlying rate measures have been produced based on the exclusion approach and mentioned below. More details can be sourced from previous publications (annex 1):

I.   All CPI excluding Volatile Items. The volatile items include: Fruit and Vegetables + Fresh seafood + Betel nut + Motor vehicle fuel (petrol & diesel) + Fuel for household utilities (kerosene)
II.  All CPI excluding Volatile Items and Price Control Items: The price control items include: First Grade Taiyo can fish + Bus fares + Taxi fares
III. All CPI excluding Volatile, Price Control and Excise Items: The excise items include Alcohol + Tobacco
IV.  All CPI excluding Volatile, Price Control, Excise Items and Other Selected Items: The other selected items include: house rent (public service), telephone charges, electricity and water, 3$^{rd}$ party insurance, transport fares and education.

## Symbols used

r : revised, p : preliminary, e : estimated, na : not available, **--** : no items in this category, — : nil or rounded to zero

Small discrepancies between totals and sums are due to rounding.

## Upcoming Releases

February CPI Week beginning 18 March, 2019
March CPI Week beginning   22 April, 2019
April CPI Week beginning   22 April, 2019

# Data Quality Statement: Consumer Price Index

| Data Source: | Price survey (collections) of selected retail outlets and markets by the National Statistics Office (SINSO) |
|---|---|
| **Institutional Environment:** | **Data Collector(s):** The SINSO collects the data from various retail outlets, the main Honiara Central Market, other betel nut area markets, and certain service providers. |
| | **Collection authority:** The data is collected under the Statistics Act 1970 (and 2007 Amendments), and the Census Act 1959. |
| | **Data Compiler(s):** The SINSO compiles the data. |
| | **Additional information:** Statistical confidentiality is guaranteed under the Statistics Act 1970 (and 2007 Amendments). |
| **Relevance:** | **Data coverage:** The SINSO collects price data on a wide range of consumer goods and services that are now based on a updated 'basket' of 205 items based on the 2012/13 Household Income and Expenditure Survey (HIES), reflecting the spending behavior of households in Honiara urban area. The basket of items are classified according to 12 main expenditure categories or groups: 1. Food & non-alcoholic beverages, 2. Alcoholic beverages, tobacco & narcotics, 3. Clothing & footwear, 4. Housing, water, electricity, gas & other fuels, 5. Furnishings, household equipment & routine household maintenance, 6. Health, 7. Transport, 8. Communication, 9. Recreation & culture e, 10. Education, 11. Restaurants & hotels, 12. Miscellaneous goods & services. |
| | **Level of geography:** The scope of the current CPI is limited to Honiara only. Plans are in progress to extend the coverage to include other key provincial centers of Auki, Noro and Gizo with results expected by mid-2019. |
| | Summary details of the process of updating the new basket and the reweight process based on the 2012-13 HIES can be sourced from the Technical Note 1/2018 Solomon Islands Consumer Price Index – Series 3 Reweight. |
| | **Key Data Items:** Key indicators include: headline inflation and underlying inflation by main expenditure categories, headline CPI by imported and domestic group, comparative prices, and the spliced index series. These indicators are presented periodically (i.e, month on month and 3-months moving average) and released on monthly frequency. The annual (year on year) series is made available on request. |
| | The underlying or core inflation measures include: I. All CPI excluding Volatile Items; II. All CPI excluding Volatile Items and Price Control Items; III. All CPI excluding Volatile, Price Control and Excise Items; and IV. All CPI excluding Volatile, Price Control, Excise Items and Other Selected Items. Technical notes can be sourced from previous publications (annex 1). |
| | **Compilation methodology:** The SINSO applies the internationally recognized Laspeyers method based on the weighted Laspeyres' index for computing the CPI. In the current updated CPI, price relatives are calculated as geometric means and used to create the price index following international best practice. The rebase period is 2013=100 and the index reference period for the time series is 2017=100. The exclusion based method is applied in deriving the underlying inflation rate measures. |
| | **Standard classifications**: The SINSO used to adopt the UN Classification Of Individual Consumption according to Purpose (COICOP) to classify data within the Solomon Islands |

context but has now harmonized its classification with the pacific regional COICOP for regional comparability purposes.

International standards have been followed as closely as practical in developing the weights for the new series (2017=100) of the CPI. The ILO CPI Manual (2004) has been the primary reference, followed by ILO Resolution II: Resolution Concerning Consumer Price Indices (2003). In instances where the treatment of commodities has differed from international standards, the reasons have been to acknowledge practical difficulties in price collection, to take account of specific national conditions, or to ensure that the CPI is a robust measure of exposure to price change.

**Numerator/Denominator Source:** The numerators and denominators for percentages are from the same data source.

**Additional information:** The CPI and inflation are key economic indicators that are able to inform the country's key monetary and fiscal (budgetary) policies, and inform the general public about the general cost of living in Honiara or the country. Apart from the availability of other official price measures, other uses of the CPI include informing decision making and assessments about inflation adjusted wage indexation policies.

The CPI is also used as a deflator of other economic data. For example, the CPI and its components are used to adjust Gross Domestic Product by Expenditure (GDP-E) in current prices for price changes and to convert these series into inflation adjusted series or GDP at constant prices.

| | |
|---|---|
| **Timeliness:** | **Data collected:** The SINSO collects the prices of fresh fruit, vegetables and meat weekly and collects the prices of all other items during any one day in the second half of the month. |
| | **Data available:** The data is usually available 2 weeks after the reference month. |
| | **Referenced Period:** The data is published for a particular calendar month. The data is published on a monthly, quarterly (3-months moving average) and annual frequencies. |
| | **Additional information:** There are sometimes revisions to data after release where data for missing prices becomes available or if adjustments need to be made to accommodate changes following recognized statistical techniques. |
| **Accuracy:** | **Method of Collection:** The SINSO collects data mainly by direct approach (visits) in the collections of prices in retail outlets and markets, and by face-to-face approach from selected service providers. |
| | **Data Adjustments:** Data are sometimes adjusted to accommodate changes in product specifications and branding following recognized statistical techniques |
| | **Additional information:** The SINSO uses a quality assurance process to minimize data quality issues, item specifications issues and processing errors. |
| **Coherence:** | **Consistency over time:** The data is consistent over time since 1992. The series was linked (spliced) in 2005 to maintain consistency in series back to the 1992 base year. Due to the loss of past data records as a consequence of the ethnic tensions from 1998 to 2003, the SINSO has not officially published a linked series prior to 1992. However, users who possess older records of the data are able to link back the series to meet their own interests. |
| | Progressive improvements in definitions and methods have been applied since the first iteration of the index. Prior to independence in 1978 and up to mid-1990s (with the conduct of the 1982 |

and 1990/91 sample Household Income and Expenditure Survey (HIESs, limited coverage), the Retail Price Index (RPI) was the first index used as a measure of the changes in the prices of goods and services in Honiara. The weighting scheme and the basket of goods and services captured in the 1982 HIES reflected predominantly residents and expatriate household expenditures in urban Honiara.

In 2005/6, another HIES covering Solomon Islands citizen/resident households was undertaken to update of the CPI weights based on the 1990/91 survey. The updated CPI with base period (2005=100) followed similar methods in reweighting and in updating the basket which included 187 items. In 2012/13, the SINSO undertook another HIES. The data from the 2012/13 HIES formed the basis for the current updated CPI (Series 3 - Honiara) with a new reference period (2017=100). This is now being released through this publication (First Release: Honiara Consumer Price Index: Series 3). The process of updating the new basket and the reweighting process in being expanded to include other provincial towns of Auki, Noro and Gizo. The indexes for the provincial towns and the aggregate (national) are planned for publication by mid-2018. Further basic information can be obtained from the Technical Note 1/2018 Solomon Islands Consumer Price Index – Series 3 Reweight.

The SINSO plans through the National Statistics Development Strategy (NSDS) 2015-16 to 2035 that the CPI weights and basket of goods and services be regularly updated approximately every 10 years (more preferably 5-years) from data from the conduct of HIES.

**Additional information:** There are no actual price data for some months of the year 2000 during the period of 'The Tensions'. During the civil unrest period in 1998 to 2003, the SINSO also lost a number of data files and records during this period.

| | |
|---|---|
| **Interpretability:** | The movement in index from one period relative to another can be expressed as a percentage change. In the Solomon Islands context, this percentage change is referred very broadly as headline inflation. The following example illustrates and interprets the percentage change: |
| | If we look at the current CPI (All Items) for July 2018 = 103.0 and the same period last year, July 2017 (All Items) CPI=100.5 periods, the index point is the difference between the two index levels, but it is more meaningful to express this movement as a percentage change. Thus, we can calculate the percentage change by subtracting the index value of the previous period (July 2017) from the current period (July 2018) and dividing the resulting value by the index value of the previous period (July 2017) and then multiplying by 100. |
| | Thus, [(103.0-100.5)/100.5] x 100 = (2.50/100.5) x 100 = 0.0248756 x 100 = 2.5% (rounded to one decimal point). This implies that prices have increased by 2.5% since July 2017 or from the period July 2017 to July 2018. |
| | Similar interpretations can be applied to various periods of comparisons of interest. The SINSO officially reports the headline CPI and headline inflation based on the 3-months moving average period, on the same period in the preceding year. However, data by month and annual are provided for users to support their choice of a particular period for CPI and inflation. |
| **Accessibility:** | Users can request unpublished data for issues of statistical bulletins that have already been released by contacting the Prices Unit. There are no costs associated with the provision of this data. |
| | **Contact details**: |
| | Email: STATS-Economics@mof.gov.sb    Telephone: (+677) 27835 or    (+677) 25451 |

| | **Additional information:** The data will be made available in a spreadsheet format from the SINSO website (www.statistics.gov.sb) and in a hard copy. |
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**For further information, please contact:**

| **Name:** | Anna Luvu |
|---|---|
| **Telephone Number:** | (+677) 25451 |
| **Email Address:** | aluvu@mof.gov.sb |