# Welcome To WieHack 2018

### Welcome To Tech-B Session

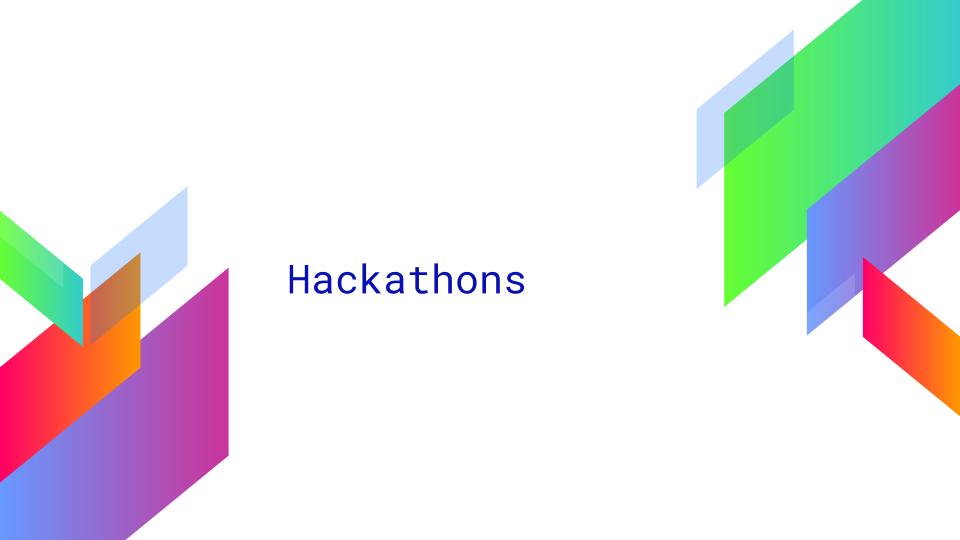


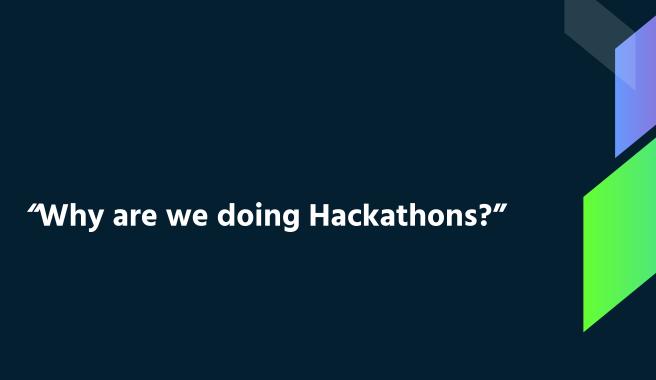


### HELLO!

I am chetanya ved

I am **HEAD OF BVPIEEE E-CELL.** 







# Start Up!!

The concept of risk but fascinating!! One should go for it or not?

If yes then what is its path?

#### **B-Plan**

Is it important to have the plan in written or just have in mind doesn't works?

How can we measure the success rate of our start up?

From where should i start from?

### Eric Ries Business Model



# Important Points required for developing a B-Model or B-Plan

- -> Value Proposition
- ->Targeting Audience
- -> Search Of Resources
- ->Channel of Marketing
- ->Customer Relationships
- ->Revenue Generation Streams
- ->Key Partnerships
- ->Key Activities
- ->Cost or Pricing



#### **Value Proposition**



Categorise your designed product is it solving the problem or need.

#### **Targeting Audience**

Whom Are you Targeting?

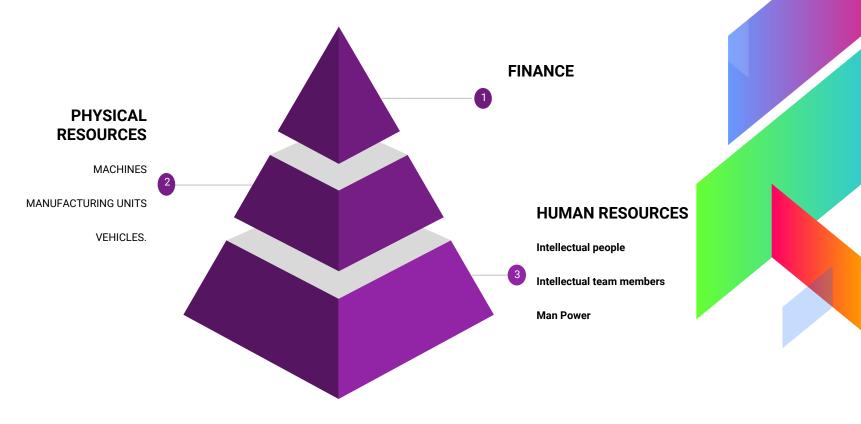
What is your customer segment?

Why should they purchase your product?

Or why should they hire your company for services?



#### **Resource Estimation**



#### **Channel Of Distribution**

MARKETING CHANNELS

Physical

Virtual



#### **Customer Relationships**

It's High time now!!! To pitch your product to the targeting audience.



# Revenue Generation Streams

"-Time to Build Financial Strategy "

#### Points to ponder:

- ->Design the Revenue Model.
- -> Pricing of your Product is the Tactics.
- ->Analyse this how much customer want to pay for your designed product.

#### **Example of Revenue Model**



Type of Revenue Model: Subscription Based Model

# Key Partnership

- Collaboration is required for the purpose of gaining the experience of market.
- The purpose of company tie ups are due to following reasons:-
- Sharing the manpower and financial resources.
- Sharing will also been done in terms of profits or data.
- In simple terms we call it as "joint ventures".

#### **COSTS**

Cost structure of implementing your Business Model.

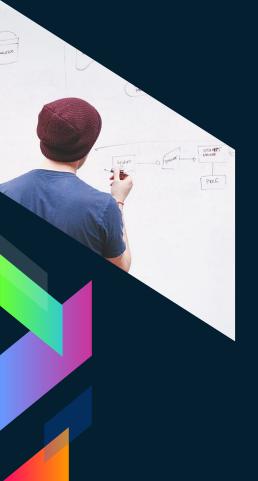


#### **Key Activities**

Production

Problem solving

Supply Chain Management



### THANKS!

#### Any questions?

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