Online Banking System

END TERM REPORT

By

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Student Declaration

This is to declare that this report has been written by me. No part of the report is copied from other sources. All information included from other sources has been duly acknowledged. I aver that if any part of the report is found to be copied, I shall take full responsibility for it.

Chetna Aggarwal

Roll number: 46

Place

Date

TABLE OF CONTENTS

Online Banking System

BONAFIDE CERTIFICATE

Certified that this project report "**Online Banking System**" is the

Bonafide work of **"Chetna Aggarwal"** who carried out

the project work under my supervision.

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INTRODUCATION

Project intends to use latest advancements in information technology in Banks. Banks have been in the forefront of using technology to improve their products, services and efficiency. Online banking, also known as internet banking is an electronic payment system that enables customers of a bank or other finical institutions to conduct a range of financial transactions through the financial institute's website. It will typically connect to or be part of the core banking system operated by a bank and it is contrast to branch banking which was the traditional way customers accessed banking services.

In this project it includes Personal Banking, Corporate banking and Merchant banking and other e services like bill payment, transfers national and international, save account, ATM and branches near you as well as mobile banking.

All this features make this project more interesting and unique. An animated slider box with some pictures is included with some animated icons to give it a unique look. Only front end part is included in this website.

EXISITING SYSTEM DRAWBACK

➢ Firstly the backend part is not included in this online banking system which can create problem from the user

➢ In this project only the overview of banking site is given no login and signing in and references further open anywhere else which might create problem.

➢ The project is to allow you to do online banking and it also allow the user to do many more part the only drawback is the backend part due to which we cannot store the information and user cannot access it.

➢ Website is only in one language which might create problem for people knowing different languages

➢ Also there is no instruction provided by me how to operate the website which I was thinking to provide the user so that they can easily operate and understand the website.

➢ Website can be operated on desktop version. It is not responsive.

AIMS AND OBJECTIVES OF PROJECT

- ➢ A separate container for personal banking and corporate banking is included which helps the user to do easy sign in and login in if they are new user

- ➢ Also some E-services are included on the front page so that a user can easily understand the website

- ➢ Some Quick links are provided with the help of that you can easily access the services

- ➢ Some connect options for bank such as facebook , instagram , twitter and many more.

- ➢ A disclaimer is also given to make user aware about the security policy.

- ➢ This also allow user to do transfers whether it's national or international.

DESCRIPTION & IMPLEMENTION OF WORK

This web page it individually designed by me. I started my work a month back and whenever I got some free time I used to finish my task and also tried to finish my task before the deadline. I have implemented HTML and CSS quite well which helped me to gather more information about the subject. I started my work I mid March and I performed my task in very smooth way as well as I wasn't burdened about my task.

Started with navbar then I made container which consist of personal and corporate banking. Then I made a slider box and a disclaimer. Then I made a Navbar with some animated icons which included e services and help user to associate the things easily. After that I added a form which included beneficiary add and then contact us! And this is how I finished my task in a given span of time.

TECHNOLOGIES USED

1. Use of HTML(hyper text markup language).

2. Use CSS (cascading style sheets)

3. Use Bootstraps

SWOT Analysis

It is a structure planning method used to evaluate the Strengths, Weakness, opportunities,

Threats involved in a project.

Strengths

➢ It offers superior & user friendly technology.

➢ Anywhere – anytime banking. Further, instant information is available to users as soon as the transaction takes place.

➢ No paper work and physical handling and storage of paper instruments.

➢ Low cost online transitions.

➢ Transfers of money international and national.

Weakness

➢ With development in technology the banks are reaching more and more remote location in the country allowing the access to rural people where earlier did not have convenient access to bank.

➢ Complexity in online transitions. The people who are not savvy cannot operate bank accounts online unless they are made aware of e banking culture.

➢ Ineffective maintenance of technological infrastructure in some branches.

➢ The usage of Internet banking is dependent on internet which means when the server is down , the whole system is paralyzed.

➢ There is a "digital divide" as the poor are excluded from the use of the internet and so from the financial system.

OPPORUNITIES

➢ Better development in areas like Risk management and CRM.

➢ There still lies a large untapped rural market in India which in the coming years, needs to be explored for the better reach of the banking sector. That leads to greater "finical inclusion".

➢ Financial inclusion

➢ It will create employment opportunities for the youth.

➢ Advancement in current IT base to avoid system failure and provide efficient nd secure platform for online transactions. Safe and secure payments gateways.

THREATS

➢ Lack of customer loyalty.

➢ Proportion of workforce incapable of handling e-banking business results in inefficiency.

➢ Cyber criminals have ticked users through spam sites, social media etc. to give out their personal information.

➢ High transaction costs for banks if customers don't perform transitions on daily basis.

➢ Banks have no time to upgrade their technology, they will have to face and suffer losses of customers as well as profits.

Thank you !