

July 22, 2019

Hello member,

And welcome! To the biggest airdrop ever!

Here's a few answers to your quetsions!

What's supply?

10 billion tokens.

Why isn't my transaction going through?

You're probably using too little gas, so the transaction is dropping. Use a higher amount.

For example, on an average day, trying using 0.001356 ETH to send or 10 GWEI, a gas limit of 135586.

What's the point of this project?

We don't have a singular point. We plan on focusing on a few different areas but you can influence us and help decide what we should do by voting on our poll on telegram.

How do I get my airdrop?

Send a transaction of 0 ether to the airdrop address which is 0x965cc3eaeb50fbe7397a47ed54a01b7a9cd600a9

And you'll get 500 Nika. Please add the token address to see your tokens, 0xf7f14205898b2b8bc008148e591b1060be7a50fb and be sure to add five decimal places. Feel free to visit our website to learn more as well. Thank you for joining.

https://nikacoin.github.io/hq/

500 seems so little, why not more?

We want to distribute to ten million addresses, the more we distribute, the less it's worth unfortunately. But we'll do our very best, to make sure everyone in the cryptocurrency has some.

What are the tokenomics?

We want to reward HODLing as much as possible. It's why we implemented a burn rate of 25% the first year with it gradually decreasing every year until it hits zero in five years. We also have a transaction cap of 500 tokens that will expire in five years, to prevent whales from accumulating too much too easily. However, we'd like to allow people to move some tokens, so we implemented a burn-free transaction every 180 days or every six months, just about. Lastly, we implemented a restriction against sending to a wallet with more than 10% of the supply, namely exchanges to prevent too much hoarding.

What's the main goal right now?

Funding. We don't actually like the ethereum network too much and believe it could be much better, but for now, we'll have to stick with it due to its ease of use and wide adoption.

What are the large blockchain problems you see?

Of course the speed and size of the blockchain. Centralized storage of information leads to very lengthy chains, so we plan on dividing that up so blockchains can be mobile by replacing much of the storage with open ledgers instead of chains. The speed is a problem as well but we plan on using mobile nodes to allow for quick transfers of information. But this isn't the whitepaper and we still don't have a focus so we won't spend too much time on this question for now, sorry.

Is the team transparent?

Unfortunately not right now. We'll wait until we have some legitimacy through venture capital to disclose our identities. We're also still very much forming our team and in a very much beginning stage. But we do not plan on being anonymous forever.

What outside crypto resources do you plan on utilizing?

We want to spread beyond the crypto sphere and eventually lobby and help normalize cryptography. We'd like to remove the bad elements and bad characters out and make it a friendly, profitable environment for everyone. We'd like to work with seasoned investors to really fine tune our focus and help incentive our large user base.

When are you going to do the site or finish the white paper?

Once we find a focus. Right now, our main priority is growth of our individual wallets and user base.