

Shotts Memorial and Leadership Development Fund Committee Annual Report 2018-2019

The Mary and Claude Shotts/Leadership Development committee oversees two funds to support the leadings of Friends, both members and attenders, to enrich and deepen their capacity for leadership within the Meeting, the local community, and the Religious Society of Friends. The Mary and Claude Shotts Memorial Fund, established in 1973 from funds donated by members of the Shotts family, provides financial support to enrich and develop the lives of individuals with a relationship to the Chapel Hill Friends Meeting. Grants from this fund are distributed from the interest earned on principal.

The Leadership Development Fund, established in 1982, provides grants to benefit the spiritual life of the Meeting through the enhancement of leadership capabilities in individuals. Grants from this fund are distributed from money carried over from prior years and from annual allocations approved by the monthly meeting.

Friends Fiduciary manages the investments for the Shotts Memorial Fund, and year-end principal balance is \$35,221.44. From this fund, we received \$1,278 in interest income for the 2018-19 fiscal year. Our fund balance in our BB&T account at the end of the fiscal year 2018-19 was \$2,317.68, carried forward to FY2019-20.

The support of the Shotts/ Leadership funds is not "need based." The Committee made additional efforts to communicate information about the funds through the newsletter, listserv, speaking with individual Friends. Grants made for the 2018 - 2019 fiscal year totaled \$2,503. The committee received \$200 for the Leadership fund for the 2018-19 fiscal year. Thirty Friends received support during the year, 22 of whom participated in the Piedmont Friends Fellowship Annual Meeting in March. Activities included attendance at Friends General Conference; FCNL Lobby Day on immigration in Washington DC. ; School of the Spirit retreat at the Avila Retreat Center; participation in the Poor People's Campaign in Washington DC.

Many thanks for the members of the committee. Monteze Snyder cycled off for FY'20, and we express our thanks to her for her excellent stewardship. Our current committee is served by Lynn Drake and Asta Crowe (co-chairs), Catherine Alguire, Ken Grogan, Susan Inglis, Roberto Quercia.