

Decision 11/CP.3

Review of the financial mechanism

The Conference of the Parties

1. *Takes note of* the review process undertaken by the Subsidiary Body for Implementation in accordance with decision 11/CP.2;
2. *Decides* to continue the review process through the Subsidiary Body for Implementation, in accordance with the criteria established in the guidelines adopted by the Subsidiary Body for Implementation at its fifth session;¹
3. *Reaffirms* its decision 9/CP.1;
4. *Requests* the secretariat to report to the Subsidiary Body for Implementation in accordance with paragraph 2 above.

*2nd plenary meeting
1 December 1997*

¹ FCCC/SBI/1997/6, annex II.