

Decision 24/CP.18

Economic diversification initiative

The Conference of the Parties,

Recalling decisions 1/CP.13 (Bali Action Plan), 1/CP.16 and 2/CP.17,

Recognizing that climate change calls for the widest possible cooperation by all countries, and that measures taken by Parties on their low-emission development path and Parties' efforts to diversify their economies will reflect their national circumstances,

Welcoming the announcements made by developing country Parties in their national statements at the high-level segment of the session,

1. *Takes note of and welcomes* the submission from Bahrain, Saudi Arabia, Qatar and United Arab Emirates indicating their readiness to put forward their current actions and plans in pursuit of economic diversification that have co-benefits in the form of emission reductions, adaptation to the impacts of climate change and response measures;¹
2. *Decides* that the relevant aspects of such actions and plans will be anchored under decision 1/CP.13, paragraph 1(b)(ii), and *invites* the Parties concerned and other Parties to submit further information on their actions and plans to the secretariat;
3. *Decides* that measurement, reporting and verification of the relevant aspects of actions and plans submitted under this decision will proceed as per the arrangements established by decisions 1/CP.16, 2/CP.17 and 1/CP.18 taking into account the broader objectives of the actions to be presented;
4. *Affirms* that this decision does not affect eligibility for support under the Convention.

*9th plenary meeting
8 December 2012*

¹ FCCC/CP/2012/MISC.2.