

## Decision 4/CP.18

### Work programme on long-term finance

*The Conference of the Parties,*

*Recalling* Articles 4 and 11 of the Convention,

*Also recalling* decisions 1/CP.13 (Bali Action Plan), 1/CP.16 and 2/CP.17,

*Recognizing* the contribution of the work programme on long-term finance to the ongoing efforts to scale up the mobilization of climate change finance after 2012 pursuant to decision 2/CP.17,

1. *Takes note* of the report by the co-chairs on the workshops of the work programme on long-term finance;<sup>1</sup>
2. *Decides* to extend the work programme on long-term finance for one year to the end of 2013, with the aim of informing developed country Parties in their efforts to identify pathways for mobilizing the scaling up of climate finance to USD 100 billion per year by 2020 from public, private and alternative sources in the context of meaningful mitigation actions and transparency on implementation, and informing Parties in enhancing their enabling environments and policy frameworks to facilitate the mobilization and effective deployment of climate finance in developing countries;
3. *Invites* the President of the Conference of the Parties to appoint two co-chairs, one from a developing country Party and one from a developed country Party, for the work programme mentioned in paragraph 2 above;
4. *Requests* the co-chairs to report back to the Conference of the Parties at its nineteenth session on the outcomes of the work programme;
5. *Invites* Parties and the thematic and expert bodies under the Convention to submit to the secretariat, by 21 March 2013, their views on long-term finance, taking into account the report on the workshops of the work programme on long-term finance, with a view to the secretariat preparing an information document for consideration by the co-chairs of the work programme;
6. *Requests* the Standing Committee to support the implementation of the work programme by providing expert inputs;
7. *Decides* that the work programme on long-term finance shall be open and transparent;
8. *Agrees* to continue the existing processes within the Convention for assessing and reviewing the needs of developing country Parties for financial resources to address climate change and its adverse effects, including the identification of options for the mobilization of these resources, and the adequacy, predictability, sustainability and accessibility of these resources.

*9<sup>th</sup> plenary meeting  
8 December 2012*

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<sup>1</sup> FCCC/CP/2012/3.