## Read Me File for

## "Disentangling the Effects of a Banking Crisis:

## **Evidence from German Firms and Counties**"

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The paper uses two proprietary firm-level datasets. The first is a record of German firms' relationship banks from the credit rating agency Creditreform (info@creditreform.com, www.creditreform.de). The second is Dafne by Bureau van Dijk (info@bvdinfo.com, dafne.bvdinfo.com). Other researchers can access the datasets by contacting Creditreform and Bureau van Dijk. More detailed information on the sources and sample selection for all the datasets is in Section II of the paper.

The Stata do-file 20161534\_dofile.do contains the code required for the replication of all the estimates in the paper. The first three parts of the do-file label the key variables in the datasets, thereby explaining what each variable measures. Each subsequent part of the do-file provides the code that replicates the estimates of one Table or one Figure. The do-file was created using Stata 13.

The execution of the do-file requires the installation of a number of additional ado files, for commands such as estpost, ivreg2, xtivreg2, and coefplot. All additional files can be downloaded by using the command "findit", for example by typing "findit xtivreg2" into Stata.