

***ONTARIO*  
SUPERIOR COURT OF JUSTICE**

B E T W E E N:

ANTHONY WHITEHOUSE

Plaintiff

and

BDO CANADA LLP

Defendant

**MOTION RECORD OF THE PLAINTIFFS  
VOLUME 8 OF 20**

June 15, 2018

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Lawyers for the Defendant  
BDO Canada LLP

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Court File No.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

**IN THE MATTER OF THE *SECURITIES ACT*  
R.S.O. 1990, c. S.5, AS AMENDED**

BETWEEN:

**ONTARIO SECURITIES COMMISSION**

Applicant

- and -

CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED, CLAYTON SMITH, CLJ EVEREST LTD., 1150752 ONTARIO LIMITED, CRYSTAL WEALTH MEDIA STRATEGY, CRYSTAL WEALTH MORTGAGE STRATEGY, CRYSTAL ENLIGHTENED RESOURCE & PRECIOUS METALS FUND, CRYSTAL WEALTH MEDICAL STRATEGY, CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY, ACM GROWTH FUND, ACM INCOME FUND, CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY, CRYSTAL ENLIGHTENED BULLION FUND, ABSOLUTE SUSTAINABLE DIVIDEND FUND, ABSOLUTE SUSTAINABLE PROPERTY FUND, CRYSTAL WEALTH ENLIGHTENED HEDGE FUND, CRYSTAL WEALTH INFRASTRUCTURE STRATEGY, CRYSTAL WEALTH CONSCIOUS CAPITAL STRATEGY, CRYSTAL WEALTH RETIREMENT ONE FUND AND CHRYSALIS YOGA INC.

Respondents

**APPLICATION UNDER SECTION 129 OF THE *SECURITIES ACT*,  
R.S.O. 1990, c. S.5, AS AMENDED**

**APPLICATION RECORD  
VOLUME 6 OF 8**

Date: April 25, 2017

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*Lawyers for Chrysalis Yoga Inc.*

Court File No.

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST**

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

BETWEEN:

**ONTARIO SECURITIES COMMISSION**

Applicant

- and -

**CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED, CLAYTON SMITH, CLJ  
EVEREST LTD., 1150752 ONTARIO LIMITED, CRYSTAL WEALTH MEDIA  
STRATEGY, CRYSTAL WEALTH MORTGAGE STRATEGY, CRYSTAL  
ENLIGHTENED RESOURCE & PRECIOUS METALS FUND, CRYSTAL WEALTH  
MEDICAL STRATEGY, CRYSTAL WEALTH ENLIGHTENED FACTORING  
STRATEGY, ACM GROWTH FUND, ACM INCOME FUND, CRYSTAL WEALTH  
HIGH YIELD MORTGAGE STRATEGY, CRYSTAL ENLIGHTENED BULLION  
FUND, ABSOLUTE SUSTAINABLE DIVIDEND FUND, ABSOLUTE SUSTAINABLE  
PROPERTY FUND, CRYSTAL WEALTH ENLIGHTENED HEDGE FUND, CRYSTAL  
WEALTH INFRASTRUCTURE STRATEGY, CRYSTAL WEALTH CONSCIOUS  
CAPITAL STRATEGY, CRYSTAL WEALTH RETIREMENT ONE FUND AND  
CHRYsalis YOGA INC.**

Respondents

**APPLICATION UNDER SECTION 129 OF THE SECURITIES ACT,  
R.S.O. 1990, c. S.5, AS AMENDED**

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AA	<b>Notice of Application un-issued</b>
A	<b>Affidavit of Marcel Tillie sworn April 17, 2017</b>

- Exhibit 1 -** Commission Temporary Order dated April 7, 2017 and Commission Temporary Order dated April 6, 2017
- Exhibit 2 -** Freeze Directions dated April 6, 2017, April 7, 2017; Property Direction dated April 13, 2017
- Exhibit 3 -** National Registration Database (“NRD”) printout showing the categories of registration for Crystal Wealth and the provinces in which it is registered.
- Exhibit 4 -** Table showing Assets Under Management of Crystal Wealth Funds as at January 31, 2017
- Exhibit 5 -** Risk Assessment Questionnaire for Crystal Wealth dated June 28, 2016
- Exhibit 6 -** Crystal Wealth Management System Limited Audited Financial Statements for the years ended December 31, 2015 and 2014
- Exhibit 7 -** Ownership of Securities and Derivatives for Crystal Wealth with effective dates of November 8, 2016 and August 13, 2012, printed from NRD
- Exhibit 8 -** Offering Memorandum of Crystal Wealth Media Strategy dated November 21, 2016
- Exhibit 9 -** NRD printout showing the categories of registration for Smith and the provinces in which he is registered
- Exhibit 10 -** (i) Corporation Profile Report for CLJ Everest dated January 3, 2017, (ii) a draft letter from BDO Canada LLP (“BDO”) to Crystal Wealth dated September 24, 2014 “Re: Qualified small business corporation shares”, (iii) an email from Smith to BDO dated February 2, 2015 “Re: Valuation Services” with a Balance Sheet and Profit and Loss of Crystal Wealth and (iv) Form 33-109F5-Change of Registration Information for Crystal Wealth dated November 8, 2016
- Exhibit 11 -** Corporation Profile Report for 1150752 Ontario Limited dated February 2, 2017
- Exhibit 12 -** Excerpts from the OMIs for each of the Crystal Wealth Funds
- Exhibit 13 -** (i) a listing of the reports of distribution, Form 45-106F1, submitted by Crystal Wealth indicating the exemptions relied on for sales of units of each of the Funds for the years 2014 to 2016; (ii) Forms 45-106F1 for the Crystal Wealth Funds for

2016

**Exhibit 14 -** Offering Memorandum of Crystal Wealth Media Strategy dated August 31, 2012

**Exhibit 15 -** Offering Memorandum of Crystal Wealth Media Strategy dated September 27, 2015

## VOLUME 2

**Exhibit 16 -** Offering Memorandum of Crystal Wealth Media Strategy dated May 6, 2016

**Exhibit 17 -** Production Loan Administration Agreement effective August 12, 2011 (the “PLAA”) between the Media Fund and MHC effective as of August 12, 2011

**Exhibit 18 -** Listings of Film Loans purchased by the Media Fund and the Mortgage Fund to date produced by Crystal Wealth in response to Staff’s summonses

**Exhibit 19 -** Listings of Film Loans purchased by the Media Fund and the Mortgage Fund to date produced by MHC in response to Staff’s summonses

**Exhibit 20 -** MHC’s Federal Corporation Information, Extraprovincial Company Summary, and Corporation Profile Report

**Exhibit 21 -** Bron Studios’ BC Company Summary

**Exhibit 22 -** Bron Animation’s BC Company Summary and Ontario Corporation Profile Report

**Exhibit 23 -** Printout from the IMDb website of films for which Aaron Gilbert is the producer/executive producer

**Exhibit 24 -** Corporation profile reports for five underlying borrowers indicating Gilbert’s positions with each of the production companies

**Exhibit 25 -** Stephen Thibault’s biography from Bron Studios’ website; BC Company Summary for Bron Media Corp

**Exhibit 26 -** June 30, 2016 Unaudited Financial Statements of the Media Fund; Financial Statements for the Media Fund for the year ended December 31, 2015 (the “2015 Media Fund Financial Statements”)

- Exhibit 27 -** Highlights Report from the prepared by BDO with respect to the 2015 Media Fund Audit
- Exhibit 28 -** Email from Smith dated March 7, 2016, entitled “Media Strategy Recovery Expectations” attaching a spreadsheet entitled “Media Loans – Summary at 31 Dec 2015”
- Exhibit 29 -** Schedule of Media Loans Owned by Crystal Wealth Media Strategy as at December 31, 2015
- Exhibit 30 -** BDO’s retrospective review for the Media Fund as at December 31, 2015
- Exhibit 31 -** Email dated April 1, 2016, entitled “FW: MEDIA HOUSE GUARANTEE”, attaching a guarantee letter to Smith from Gilbert dated March 31, 2016, obtained from BDO and a copy of the MHC Guarantee annotated by BDO obtained from the working papers prepared in connection with the 2015 Media Fund Audit
- Exhibit 32 -** Spreadsheet “Fair Value of Media Loans”
- Exhibit 33 -** Document 2\_07—“Use of Experts—Management” from the 2015 BDO Audit Working Papers
- Exhibit 34 -** Audit of Estimates—FV of Media Loans from the 2015 BDO Audit Working Papers
- Exhibit 35 -** Email chain between Smith and MHC dated February 13, 2014 “RE: CWSYMF RESULTS TRACKING – Q4 2013”.
- Exhibit 36 -** Email chain between Smith and MHC dated February 23, 2014 “RE: Henchmen – Tax Credit Agreements”.
- Exhibit 37 -** Email chain between Smith, BDO and MHC dated February 12, 2015 “Re: Year end summary for auditors”
- Exhibit 38 -** Email chain between Smith and MHC dated December 30, 2015 “Re: Crystal Wealth Media Fund”
- Exhibit 39 -** Email from Smith to Gilbert, copying others, including Thibault, dated August 3, 2016, and attaching expected receipts for remaining territories
- Exhibit 40 -** Email from Smith to Gilbert and Thibault, copying others, dated August 9, 2016 “Sales Agent Conversations”

- Exhibit 41 -** (i) Email from Smith to Gilbert dated November 17, 2016 “Fwd: AFM Meeting Notes” attaching “AFM 2016 / Crystal Wealth Media Strategy Meeting – Meeting Notes”; and (ii) a Schedule of Film Loan Outstanding Principal and Interest at December 16, 2016 with Fair Value Analysis
- Exhibit 42 -** Chart prepared by Staff of the weekly NAV per unit of the Media Fund from September, 10, 2011 to March 11, 2017 based on data from Morningstar Canada
- Exhibit 43 -** Excerpts of a compelled interview of Carmen Macoretta on April 12, 2017
- Exhibit 44 -** Outstanding Items List dated April 7, 2017
- Exhibit 45 -** Email from Smith to Macoretta dated March 31, 2017, copying Rick Chittley-Young and Scott Jarrett
- Exhibit 46 -** Printout from NRD printed April 17, 2017, regarding Wells Asset Management
- Exhibit 47 -** Email received by BDO from Smith dated March 30, 2017, forwarding an email dated February 9, 2017 from Dale Wells, copying Gilbert and Thibault, re: “Fwd: CW/Wells Movie Proposal” with an attached schedule “Final WAM Purchase of CW Movies.xlsx”
- Exhibit 48 -** Excerpt from the compelled examination of Macoretta held on April 12, 2017

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#### **B              Affidavit of Michael Ho sworn April 17, 2017**

- Exhibit 1 -** Confidential offering memorandum for the Crystal Wealth Strategic Yield Media Fund dated August 31, 2012
- Exhibit 2 -** Crystal Wealth’s Corporation Profile Report; Ownership of Securities and Derivatives for Crystal Wealth with effective dates of November 8, 2016 and August 13, 2012; MHC’s Federal Corporation Information, Extraprovincial Company Summary, and Corporation Profile Report; Bron Studios’ BC Company Summary; Bron Animation’s BC Company Summary and Ontario Corporation Profile Report; BC Company Summary for Bron Media Corp. and Thibault’s biography from Bron Studios’ website.

- Exhibit 3 -** Screenshot with the file information for the Spreadsheet
- Exhibit 4 -** Crystal Wealth Film Loan Schedule produced by Crystal Wealth to Staff
- Exhibit 5 -** MHC Film Loan Schedule produced by MHC to Staff
- Exhibit 6 -** TD Bank's customer information enquiry in relation to CLJ Everest
- Exhibit 7 -** Printout from the Chrysalis Yoga website
- Exhibit 8 -** Copies of the e-mail chain dated September 18, 2015 and the attached spreadsheet titled "LOAN PORTFOLIO.xlsx" (the "Spreadsheet") produced by MHC to Staff
- Exhibit 9 -** BC Company Summary for Henchmen Productions Inc. dated March 28, 2017
- Exhibit 10 -** A copy of the BC Company Summary for Kingdom Productions Inc. dated October 21, 2016
- Exhibit 11 -** BC Company Summary for Mercy Productions Inc., now Para Productions BC Inc. dated October 21, 2016
- Exhibit 12 -** BC Company Summary for Mighty Productions 3 Inc. dated March 28, 2017
- Exhibit 13 -** BC Company Summary for Star Hunters 1 Productions Inc. dated October 21, 2016
- Exhibit 14 -** Henchmen CAD - Tax Credit Loan and Security Agreement dated October 7, 2013
- Exhibit 15 -** Henchmen USD - Tax Credit Loan and Security Agreement dated September 17, 2013

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- Exhibit 16 -** Kingdom - Loan and Security Agreement dated October 23, 2014
- Exhibit 17 -** Mercy - Loan and Security Agreement dated October 23, 2014
- Exhibit 18 -** Mighty Monsters - Tax Credit Loan and Security Agreement dated October 16, 2014

- Exhibit 19 -** Hunters of the Stars - Promissory Note dated August 21, 2014
- Exhibit 20 -** Uniform Application of Registration/Approval dated February 10, 1998 and filed with the Commission
- Exhibit 21 -** Henchmen Film Project Schedule
- Exhibit 22 -** Account statements for the Media Fund NBCN Account for the months of October and November 2013 and January to June 2014
- Exhibit 23 -** Account statement for the Bron Animation Account for the period of January 1, 2013 to March 27, 2017
- Exhibit 24 -** RBC client profile for Bron Animation
- Exhibit 25 -** Account statements for Smith's TD Account for the period of January 1, 2014 to November 9, 2016

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- Exhibit 26 -** Mercy and Kingdom Film Projects Schedule
- Exhibit 27 -** Account statements for Media Fund NBCN Account for the months of October, November and December 2014 and January 2015
- Exhibit 28 -** Account statements for the MHC RBC Account for the period of January 1, 2013 to March 27, 2017
- Exhibit 29 -** RBC client profile for MHC which is attached as Exhibit 29
- Exhibit 30 -** Account statements for the CLJ Everest TD Account for the period of January 1, 2014 to November 9, 2016
- Exhibit 31 -** Smith's TD Account Analysis
- Exhibit 32 -** Supporting documents for certain transactions in Smith's TD Account
- Exhibit 33 -** Account statements for the Smith Joint TD Account for the period of January 1, 2014 to November 7, 2016
- Exhibit 34 -** Account statements for Crystal Wealth's TD Bank account 5004279 for the period of January 1, 2013 to November 9, 2016
- Exhibit 35 -** Account statements for the Chrysalis Yoga Scotiabank

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- Exhibit 36 -** Corporation Profile Report for 1150752 Ontario Limited
- Exhibit 37 -** E-mail chain dated February 12, 2014 from Smith to Thibault
- Exhibit 38 -** E-mail chain dated February 13, 2014 and attached Wire Activity - Detail Report dated February 13, 2014
- Exhibit 39 -** E-mail dated February 27, 2014 from Smith to Thibault and the attached NBCN "Funds Out" document dated February 25, 2014
- Exhibit 40 -** E-mail chain dated February 27, 2017 from Thibault to Smith and RBC Wire information document
- Exhibit 41 -** Email chain dated January 15, 2014 and unsigned Promissory Note and Loan Agreement
- Exhibit 42 -** Email chain dated February 23, 2014
- Exhibit 43 -** Purchase Notice dated October 7, 2013
- Exhibit 44 -** Supplement to Master Assignment Agreement dated October 7, 2013
- Exhibit 45 -** Tax Credit Loan and Security Agreement dated as of October 7, 2013
- Exhibit 46 -** E-mail dated February 9, 2016 and an excerpt of the spreadsheet
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- Exhibit 48 -** CLJ TD Account Analysis
- Exhibit 49 -** Supporting documents for certain transactions in the CLJ Everest TD Account
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- Exhibit 51 -** Statements for the account of Crystal Wealth Marketing Inc. for TD Bank Account 5008285 for the period of July 24, 2014 to December 30, 2016

- Exhibit 52 -** Mortgage Procurement and Administration Agreement among Crystal Wealth, the Mortgage Fund, Spectrum-Canada Capital (2002) Corporation and Spectrum dated March 10, 2010
- Exhibit 53 -** Carol Matthews' Linked In profile
- Exhibit 54 -** E-mail dated October 30, 2014 produced by MHC
- Exhibit 55 -** Crystal Wealth Schedule of payments received on each of the Film Loans owned by the Media Fund as at December 16, 2016
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- Exhibit 57 -** Attachment referred to in the Crystal Wealth Film Loan Schedule (Exhibit 4) in regard to the production status of Mighty Mighty Monsters
- Exhibit 58 -** Purview Sales History Report dated April 11, 2017, and the Land Registry Office # 20 Parcel Register for the Mount Nemo Property
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- Exhibit 61 -** Land Registry Office Transfer documenting the sale of the Mount Nemo Property dated January 16, 2016
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- Exhibit 69 -** Order exempting Crystal Wealth from compliance with ss. 111(2)(b), 111(2)(c) and subsection 111(3) of the Act dated April 29, 2005
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- Exhibit 71 -** Investor listing as at April 7, 2017 for the Crystal Wealth Funds provided by IFDS
- Exhibit 72 -** 2015 Financial Statements for Crystal Wealth Media Strategy
- Exhibit 73 -** Inter-Fund Loans Schedule
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- Exhibit 75 -** Financial statements for the year ended December 31, 2015 for the Medical Fund
- Exhibit 76 -** Financial statements for the year ended December 31, 2015 for the High Yield Mortgage Fund
- Exhibit 77 -** Financial statements for the year ended December 31, 2015 for the Factoring Fund
- Exhibit 78 -** An excerpt of the general ledger for the period of January 1 to November 30, 2016 for the Media Fund
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- Exhibit 82 -** The general ledger for the period of January 1 to November 30, 2016 for the Factoring Fund
- Exhibit 83 -** Email dated March 28, 2016
- Exhibit 84 -** Crystal Wealth Funds Cash and Investment Balances on April 7, 2017 Schedule
- Exhibit 85 -** A letter from the TD Bank with the account balance for a Mortgage Fund

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- Exhibit 86 -** Account statement for ACM Growth Fund's account at Interactive Brokers Canada Inc., dated April 4, 2017
- Exhibit 87 -** Account statement for the Media Fund's account at Interactive Brokers Canada Inc., dated April 4, 2017
- Exhibit 88 -** Account statement for the Medical Fund's account at Interactive Brokers Canada Inc., dated April 4, 2017
- Exhibit 89 -** Account statement for the Enlightened Resource Fund's account at Interactive Brokers Canada Inc., dated April 4, 2017
- Exhibit 90 -** A list showing the balances for the NBCN accounts held by the Crystal Wealth Funds, as at April 4, 2017
- Exhibit 91 -** Risk Assessment Questionnaire for Crystal Wealth submitted on June 28, 2016
- Exhibit 92 -** Confidential Offering Memorandum for Crystal Wealth Mortgage Strategy dated November 21, 2016
- Exhibit 93 -** Confidential Offering Memorandum for the Crystal Wealth Media Strategy dated November 21, 2016
- Exhibit 94 -** Confidential Offering Memorandum for the Crystal Wealth Medical Strategy
- Exhibit 95 -** Confidential Offering Memorandum for the Crystal Wealth Infrastructure Strategy dated November 21, 2016
- Exhibit 96 -** Email dated September 12, 2016
- Exhibit 97 -** A spreadsheet which shows purchases in the Media Fund on September 9 and 16, 2016
- Exhibit 98 -** Spreadsheet which shows redemptions from the Media Fund on September 9 and 16, 2016
- Exhibit 99 -** Account statement for the Media Fund NBCN Account for the month of September 2016

## VOLUME 8

C

**Supplementary Affidavit of Michael Ho sworn April 24, 2017**

- Exhibit 1 -** Copies of an email chain dated April 7, 2017 attaching Temporary Orders dated April 6 and 7, 2017 and freeze directions addressed to Smith, Crystal Wealth, CLJ Everest

and Chrysalis Yoga

**Exhibit 2 -** Rule 1.5.1 *Service of Documents on Parties* from the Commission's Rules of Procedure

**Exhibit 3 -** Copies of Staff's email attaching the certificate of direction and order dated April 13, 2017, and Laura Paglia's response dated April 13, 2017, accepting service

**Exhibit 4 -** A copy of Paglia's April 17, 2017 email to Staff and attached certificate of direction

**Exhibit 5 -** Staff's email to Paglia dated April 17, 2017

**Exhibit 6 -** Paglia's response to Staff's April 17, 2017 email

**Exhibit 7 -** Copies of Kittell's April 19, 2017 email and letter, and the attached listing documents, agent file checklist and Agreement of Purchase and Sale

**Exhibit 8 -** Staff's email dated April 19, 2017 at 5:53 p.m.

**Exhibit 9 -** April 19, 2017 email chain from Paglia and Doane

**Exhibit 10 -** A copy of pages 63-66 of the transcript of the April 21, 2017 compelled examination of Steven Thibault

**Exhibit 11 -** A copy of pages 83-85 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017

**Exhibit 12 -** A copy of pages 93-95 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017

**Exhibit 13 -** A copy of page 72 of the transcript of the April 21, 2017 compelled examination of Steven Thibault

**Exhibit 14 -** A copy of page 77 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017

**Exhibit 15 -** A copy of page 81 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017

**Exhibit 16 -** A copy of pages 72-73 and 85 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017

**Exhibit 17 -** A copy of pages 75-76 of the transcript of the April 21, 2017 compelled examination of Steven Thibault

- Exhibit 18 -** A copy of page 76 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017
- Exhibit 19 -** A copy of pages 67-68 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 20 -** A copy of pages 139-141 of the transcript of the April 21, 2017 compelled examination of Steven Thibault and Exhibit 15 of the Examination
- Exhibit 21 -** A copy of pages 96-106 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017
- Exhibit 22 -** A copy of pages 91-95 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 23 -** A copy of pages 33-34 and 36-39 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017
- Exhibit 24 -** A copy of pages 82 and 102 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 25 -** A copy of pages 154-162 of the transcript of the April 21, 2017 compelled examination of Aaron Gilbert
- Exhibit 26 -** A copy of pages 103-104 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 27 -** A copy of pages 109-110 of the transcript of the April 21, 2017 compelled examination of Aaron Gilbert
- Exhibit 28 -** A copy of pages 115-120 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 29 -** A copy of page 122-124 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 30 -** A copy of page 161 of the transcript of the April 21, 2017 compelled examination of Aaron Gilbert
- Exhibit 31 -** A copy of page 142 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 32 -** A copy of pages 144-146 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 33 -** A copy of page 129 of the transcript of the April 21, 2017 compelled examination of Steven Thibault

- Exhibit 34 -** A copy of pages 134-137 of the transcript of the April 21, 2017 compelled examination of Steven Thibault and Exhibit 13 from the Examination
- Exhibit 35 -** A copy of pages 149-150 of the transcript of the April 21, 2017 compelled examination of Steven Thibault, and Exhibit 16 to the Examination
- Exhibit 36 -** A copy of pages 27, 86-87 of the transcript of Aaron Gilbert's compelled examination on April 21, 2017
- Exhibit 37 -** A copy of pages 36, 44-45 of the transcript of the April 21, 2017 compelled examination of Steven Thibault
- Exhibit 38 -** Grant Thornton Limited's signed consent dated April 24, 2017

**D              Affidavit of David Adler sworn April 24, 2017**

- Exhibit 1 -** A copy of page 6 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 2 -** Corporation Profile Report Re: Chrysalis Yoga Inc. dated March 28, 2017
- Exhibit 3 -** A copy of pages 7-9 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 4 -** A copy of pages 10-13 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 5 -** A copy of pages 6, 12-13 and 15 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 6 -** A copy of pages 13-14 and 18 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 7 -** A copy of pages 15-20 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 8 -** A copy of pages 16-17 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 9 -** A copy of pages 18-20 and 26-27 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill
- Exhibit 10 -** A copy of pages 15-16 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 11 -** Freeze Direction dated April 6, 2017

**Exhibit 12 -** A copy of pages 21-22 and 24 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 13 -** A copy of pages 27-30 and 40 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 14 -** A copy of page 38 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 15 -** A copy of pages 30-31 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 16 -** A copy of pages 21 and 41 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 17 -** A copy of pages 40-45 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 18 -** A copy of pages 31-32 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 19 -** A copy of pages 33-35 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**Exhibit 20 -** A copy of pages 35-37 of the transcript of the April 21, 2017 compelled examination of Shanine Dennill

**E              Notice of Application to continue the Freeze Directions  
dated April 18, 2016**

This is Exhibit "48" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
Lily Julia Ho

A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.





This is Exhibit "49" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

TDB0000398/1

RP WPS3020 TORONTO DOMINION BANK  
BRANCH 2492  
REPORT DATE 14/11/14 WIRE PAYMENTS SYSTEMS  
INCOMING CREDIT ADVICE

DATE : 14/11/14

PAYMENT ID : 141114S9290400

RECEIVED FROM : ROYCCAT2XXX

FOR CREDIT TO ACCOUNT NO. : 0122-5002640

ORIGINAL AMOUNT	:	450,000.00 CAD
COMMISSION	:	17.50
NET AMOUNT	:	449,982.50

VALUE DATE : 14/11/14

**ORDERING CUSTOMER :**

/000101407402  
MEDIA HOUSE CAPITAL (CANADA)  
5542 SHORT STREET  
BURNABY BCV5J1L9

**BENEFICIARY CUSTOMER :**

/01225002640  
CLJ EVEREST LIMITED  
3385 HARVESTER RD.  
SUITE 200  
BURLINGTON ON CA

**PAYMENT DETAILS :**

ORIG AMT CAD 450000.00  
SENDER CHARGES: CAD 0.00

TDB0000399/1



Branch: 2221 MILLCROFT SHP CTR  
2000 APPLEBY LINE UNIT G1  
BURLINGTON, ON

Date: Nov 17, 2014, 09:02 AM  
Ref #: 00900006/3 - ZHAD

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
120,000.00

To: 122-50\*\*\*79  
Credit Transfer  
CRYSTAL WEAL  
120,000.00

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
100,000.00

To: 2228-60\*\*\*39  
Credit Transfer  
SMITH C  
100,000.00

From: 122-50\*\*\*40  
Debit Memo  
CLJ EVEREST  
200,000.00

To: Draft SUTTON GROUP -  
SUMMIT REALTY INC.  
70374444 AFX Ref #  
143210056  
200,000.00

To: 2221-470 Draft Commercial  
Fee  
(Waived - Branch Paid)  
0.00

TDB0000399/2

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Page 2

TDCT Online Image Retrieval Services:: Requests

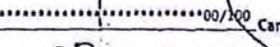
TDB0000401/1

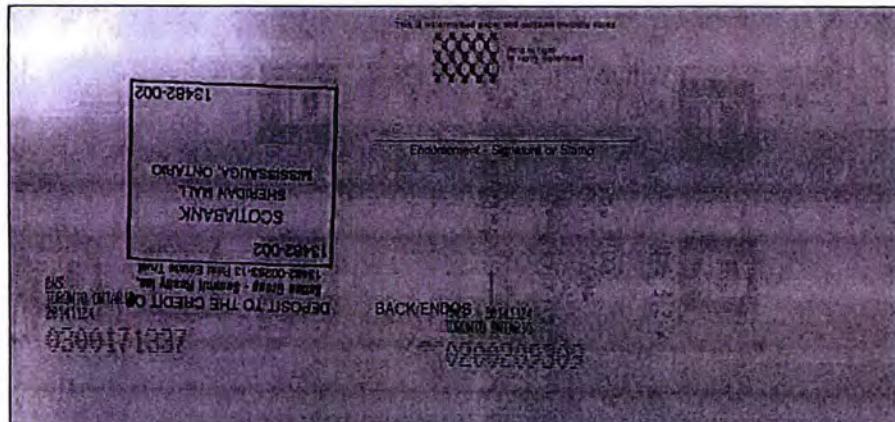
Page 1 of 1

### Cheque Item Image

User: Vivek Vinayachandran

Request #:	-1	Request Desc:	
Transit - FI #:	09612-004	Account #:	3808
Sequence #:	200209309	Amount:	\$200,000.00 CAD
Date:	11/24/2014		

10358 (0317)	THIS DOCUMENT IS PRINTED ON WATERMARKED PAPER. SEE BACK FOR INSTRUCTIONS.		
<b>The Toronto-Dominion Bank</b>		70374444	
Milcroft Shopping Centre 2009 Appleby Line, Unit G1 Burlington, ON L7L 6M6	DATE 2014-11-17 Transit Serial No. 2221-70374444		WMAACD
Pay to the <b>SUTTON GROUP - SUMMIT REALTY INC.</b> Order of _____	\$ ****200,000.00		Canadian Dollars
***TWO HUNDRED THOUSAND*****	00/000		124 70374444
Authorized signature required for amounts over CAD \$5,000.00			
Re in <u>TRUST for SALLY MAST-NEMO</u>			
The Toronto-Dominion Bank Toronto, Ontario Canada NSK 1A2	 Autographed Sally Mast-Nemo		
OUTSIDE CANADA NEGOTIABLE BY CORRESPONDENTS AT THEIR BUYING RATE FOR DEMAND DRAFTS ON CANADA			
#703744444# 109612#004#	= 3808#		#00 20000000#



Print

Close

TDB0000402/1



Branch: 2221 MILLCROFT SHP CTR  
2000 APPLEBY LINE UNIT G1  
BURLINGTON, ON

Date: Nov 28, 2014, 09:11 AM  
Ref #: 00906602/6 - ZKOT

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
7,000.00

To: 2228-50\*\*\*85  
Credit Transfer  
CRYSTAL  
7,000.00

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
10,000.00

To: 2228-60\*\*\*39  
Credit Transfer  
SMITH C  
10,000.00

Account Balance:  
122-50\*\*\*40: -7,146.85

---

Banking can be this comfortable

TDB0000403/1

RP WPS3020 TORONTO DOMINION BANK  
BRANCH 2492  
REPORT DATE 14/12/23 WIRE PAYMENTS SYSTEMS  
INCOMING CREDIT ADVICE

DATE : 14/12/23

PAYMENT ID : 141223S6805900

RECEIVED FROM : ROYCCAT2XXX

FOR CREDIT TO ACCOUNT NO. : 0122-5002640

ORIGINAL AMOUNT	:	1,357,400.00 CAD
COMMISSION	:	17.50
NET AMOUNT	:	1,357,382.50

VALUE DATE : 14/12/23

**ORDERING CUSTOMER :**

/000101407402  
MEDIA HOUSE CAPITAL (CANADA)  
5542 SHORT STREET  
BURNABY BCV5J1L9

**BENEFICIARY CUSTOMER :**

/01225002640  
CLJ EVEREST LIMITED  
3385 HARVESTER RD.  
SUITE 200  
BURLINGTON ON CA

**PAYMENT DETAILS :**

122214-004  
ORIG AMT CAD 1357400.00  
SENDER CHARGES: CAD 0.00

TDB0000404/1



Branch: 2228 DUNDAS & WALKERS  
2931 WALKERS LINE  
BURLINGTON, ON

Date: Dec 24, 2014, 03:13 PM  
Ref #: 00346125/7 - ZBOY

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
75,000.00

To: 2228-60\*\*\*39  
Credit Transfer  
SMITH C  
75,000.00

From: 122-50\*\*\*40  
Debit Memo  
CLJ EVEREST  
353,080.00

To: Wire Payment

SPECTRUM CANADA

Payment ID  
141224B3573400  
353,000.00

To: 2228-470 Wire Processing  
Fee  
40.00

To: 2228-470 Wire Service Fee  
40.00

TDB0000404/2

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Page 2

TDB0000406/1

0014/0028

04/12/2017 12:53 FAX

**Canada Trust**

This fax Page 14 of 28 was received on 4/12/2017 12:43:50 PM [Eastern Daylight Time]

**WIRE PAYMENT INSTRUCTIONS****Date:** Wednesday December 24, 2014**Wire Payment ID:** Pending  
**Financial Transaction ID:** 346125**Branch:** 2228**Wire Payment Amount:** 353,000.00 CAD  
**Handling Fees:** 80.00 CAD

**Sending Customer:** MR CLAYTON EDWARD SMITH  
 Street Address: 747 SALES CRT  
 City: MILTON  
 Province/State: ON  
 Country: CANADA (CA)

**Sending Customer Reference Account:** 122 5002640

**Receiving Customer:** SPECTRUM CANADA  
 Street Address: 201-3920 NORLAND AVE  
 City: BURNABY  
 Province/State: BC  
 Country: CANADA (CA)  
 Account#/IBAN: 10660016261693001  
 Customer Code:

**Settlement Bank:** HSBC BANK OF CANADA  
 Street Address: 45850 YALE RD 100 B  
 City: CHILLIWACK  
 Province/State: BC  
 Country: CANADA (CA)  
 Bank Code:  
 Intermediary Bank Account#:

**TERMS AND CONDITIONS**

**Wire Payment Instructions:** By signing below, the customer confirms that (a) the information set out in the Wire Payment Instructions (the "Form") is accurate and complete and (b) authorizes The Toronto-Dominion Bank (the "Bank") to execute the wire payment based on this information. The customer will not have any recourse to the Bank due to the inaccuracy or insufficiency of any information in the Form. If the Form describes an account number for an account held by someone other than the beneficiary named in the Form, the Bank may execute the wire payment to the account number shown in the Form notwithstanding such inconsistency.

**Bank Handling Fees:** The customer agrees to pay to the Bank the Handling Fees shown on the Form.

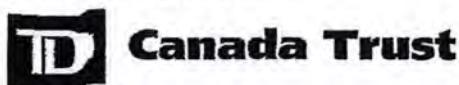
**Other Party Fees:** The Bank may use the services of its affiliates, a foreign correspondent and/or another third party (the "Other Parties"), acting in each case, as principal and not as the customer's agent, to send wire payments. The customer agrees that the Other Parties may charge a fee for their services, and that these fees, together with any fees charged by the beneficiary bank, might be deducted from the Wire Payment Amount resulting in the beneficiary receiving an amount less than the Wire Payment Amount. These fees are not always known to the Bank. In no event shall the Bank be held liable for any fees so deducted. The customer acknowledges that the Bank may receive revenue as a result of the imposition of these fees charged by the Other Parties or the beneficiary bank.

**Foreign Currency Conversions:** The customer authorizes the Bank to send the wire payment in the currency of the Wire Payment Amount shown on the Form. If the customer is paying for the Wire Payment Amount in a currency other than the currency of the Wire Payment Amount, the Bank is authorized to convert such currency into the currency of the Wire Payment Amount. The rate of exchange to be used in any such conversion will be determined by the Bank and the customer acknowledges being advised of, and authorizing the rate of exchange. The customer understands that the exchange rate being used may result in revenue being earned on the conversion by the Bank. The customer acknowledges that the beneficiary bank may (a) reject a wire payment or (b) convert the wire payment for any reason, including for the reason that the wire payment was sent in a currency other than the local currency of the beneficiary bank or that the wire payment is not in the currency of the beneficiary's account. Foreign wire payments may be subject to delays for reasons including time-zone issues, the remote location of the beneficiary bank and cultural differences with respect to holidays.

TDB0000406/2

 0015/0028

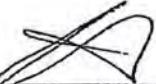
04/12/2017 12:54 FAX

Date: Wednesday December 24, 2014  
Branch : 228Wire Payment ID: Pending  
Financial Transaction ID: 346125

**Rejected Payments:** If a wire payment is sent in a currency other than the currency of the customer's account and such wire payment is subsequently returned for any reason, the Bank may convert the amount of the returned wire payment back to the currency of the customer's account at the exchange rate determined by the Bank at the time of receipt of the funds from the beneficiary bank and if converted, the Bank will credit that converted amount to the customer's account. The customer understands that (a) the exchange rate used may result in revenue being earned on the conversion by the Bank, (b) the beneficiary bank may charge fees for a rejected wire payment, and (c) the amount to be credited back to the customer's account for a returned wire payment may be more or may be less than the original amount of the wire payment. The Bank will not be liable for any losses the customer may incur due to changes in the foreign currency exchange rates or for any rejection of a wire payment by the beneficiary bank.

**Liability:** The customer agrees that the Bank shall not be liable to the customer or to any other person for any loss or damage which may be suffered as a result of the Bank sending the wire payment, including as a result of any delay or mistake in sending the wire payment, any rejection of the wire payment by the beneficiary bank or any measures taken by the government of the foreign country, unless the loss or damage is directly caused by the Bank's gross negligence or willful misconduct. The customer agrees that the Other Parties shall not be liable to the customer for any loss or damage which may be suffered as a result of the Bank/Other Parties sending the wire payment, including as a result of any delay or mistake in sending the wire payment, any rejection of the wire payment by the beneficiary bank or any measures taken by the government of the foreign country, unless the loss or damage is directly caused by the Other Parties' gross negligence or willful misconduct. In no event shall the Bank be liable for any act or omission, or any gross negligence or willful misconduct of the Other Parties. The Bank and/or the Other Parties may be required, by their own internal policies and/or by law, to reject or block certain wire payments to specified sanctioned countries or persons. The Bank and/or the Other Parties will not be liable for wire payments that are rejected or for funds that have been ordered blocked by law. Furthermore, the Bank will not be liable for any loss or damage suffered as a result of the insolvency of the Other Parties or the insolvency or acts or omissions of the beneficiary bank. In no event shall the Bank or the Other Parties be liable for any consequential, special, indirect or punitive damages.

The Bank may debit any account the customer has with the Bank with the Wire Payment Amount and the Handling Fees, unless the customer elects a different payment method. The customer agrees to the foregoing terms and conditions.

  
Customer Signature/Authorized Signature



Branch: 2221 MILLCROFT SHP CTR  
2000 APPLEBY LINE UNIT G1  
BURLINGTON, ON

Date: Dec 29, 2014, 01:10 PM  
Ref #: 00925020/5 - ZHAD

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
30,000.00

To: 122-50\*\*\*79  
Credit Transfer  
CRYSTAL WEAL  
30,000.00

From: 122-50\*\*\*40  
Debit Memo  
CLJ EVEREST  
100,007.50

To: Draft CHRYSALIS YOGA  
INC. 71762795 AFX Ref #  
143630105  
100,000.00

To: 2221-470 Draft Commercial  
Fee  
7.50

Account Balance:  
122-50\*\*\*40: 781,438.90

---

Banking can be this comfortable

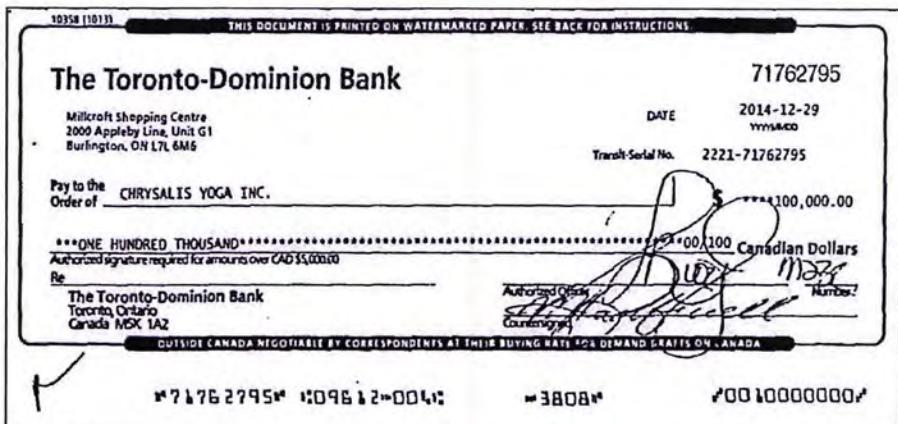
TDCT Online Image Retrieval Services:: Requests

TDB0000409/1

Page 1 of 1

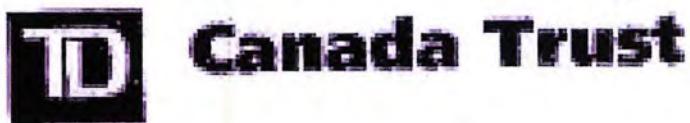
## Cheque Item Image

Request #:	-1	Request Desc:	User: Vivek Vinayachandran
Transit - FI #:	09612-004	Account #:	3808
Sequence #:	200627392	Amount:	\$100,000.00 CAD
Date:	12/29/2014		



[Print](#) [Close](#)

TDB0000410/1



Branch: 2228 DUNDAS & WALKERS  
2931 WALKERS LINE  
BURLINGTON, ON

Date: Jan 9, 2015, 05:39 PM  
Ref #: 00653983/8 - ZBRU

From: Cheque Total  
9,833.33

To: 122-50\*\*\*40  
Deposit  
Cash: 0.00  
Number of Items: 1  
C.J EVEREST  
9,833.33

A handwritten signature, appearing to read 'JL', is placed over the transaction details.

---

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TDB0000411/1

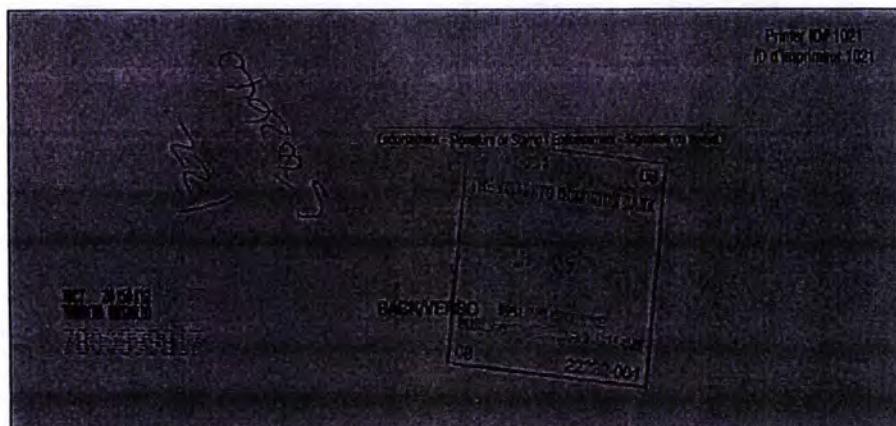
Page 1 of 1

TDCT Online Image Retrieval Services:: Requests

## Cheque Item Image

User: Vivek Vinayachandran

Request #:	-1	Request Desc:	
Transit - FI #:	01222-004	Account #:	01225004279
Sequence #:	7800399817	Amount:	\$9,833.33 CAD
Date:	01/12/2015		



TDB0000412/1

RP WPS3020 TORONTO DOMINION BANK  
BRANCH 2492  
REPORT DATE 15/01/13 WIRE PAYMENTS SYSTEMS  
INCOMING CREDIT ADVICE

DATE : 15/01/13

PAYMENT ID : 150113S6268400

RECEIVED FROM : ROYCCAT2XXX

FOR CREDIT TO ACCOUNT NO. : 0122-5002640

ORIGINAL AMOUNT	:	500,000.00 CAD
COMMISSION	:	17.50
NET AMOUNT	:	499,982.50

VALUE DATE : 15/01/13

**ORDERING CUSTOMER :**

/000101407402  
MEDIA HOUSE CAPITAL (CANADA)  
5542 SHORT STREET  
BURNABY BCV5J1L9

**BENEFICIARY CUSTOMER :**

/01225002640  
CLJ EVEREST LIMITED  
3385 HARVESTER ROAD  
SUITE 200  
BURLINGTON ON CANADA

**PAYMENT DETAILS :**

ORIG AMT CAD 500000.00  
SENDER CHARGES: CAD 0.00



**Canada Trust**

Dawn CK  
Krahn

Branch: 2228 DUNDAS & WALKERS  
2931 WALKERS LINE  
BURLINGTON, ON

TD  
attached

Date: Jan 14, 2015, 04:09 PM

Ref #: 003562935 CZVER

From: 122-50\*\*\*\*40

Debit Memo

CJ EVEREST

1,255,585.13

To: Draft Brochin and Huffman,  
In Trust 71163244 AFN Ref  
# 150140017

1,255,585.13

To: 2228-470 Draft Commercial

Fee

(Waived - Branch Paid)

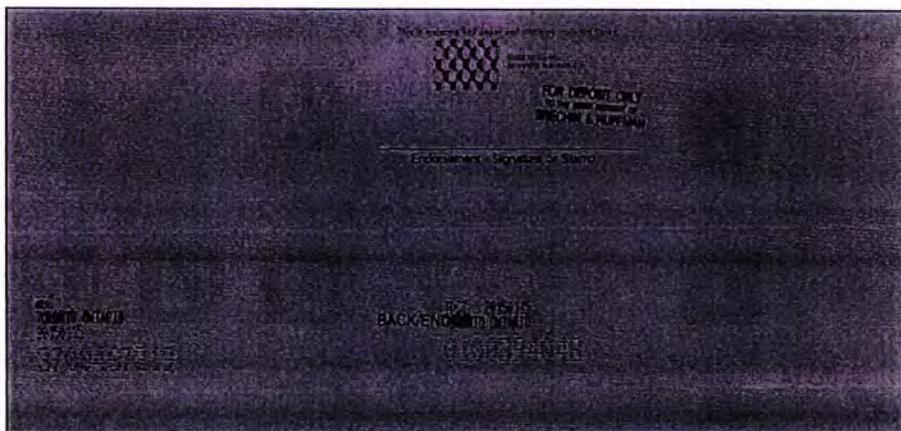
0.00

*[Handwritten signature]*  
Banking can be this comfortable

## Cheque Item Image

User: Vivek Vinayachandran

Request #:	-1	Request Desc:	
Transit - FI #:	09612-004	Account #:	3808
Sequence #:	100394048	Amount:	\$1,255,585.13 CAD
Date:	01/15/2015		



TDB0000415/1



Branch: 2221 MILLCROFT SHP CTR  
2000 APPLEBY LINE UNIT G1  
BURLINGTON, ON

Date: Jan 29, 2015, 04:24 PM  
Ref #: 00943634/4 - ZDEP

From: 122-50\*\*\*40  
Debit Memo Transfer  
CLJ EVEREST  
10,000.00

To: 2228-60\*\*\*39  
Credit Transfer  
SMITH C  
10,000.00

---

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Page 1

This is Exhibit "50" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.



4519 DUNDAS STREET  
BURLINGTON  
ON L7M 5B4

87296

5062045  
37

1-905-332-4350 1ST CLASS MAIL

## CHRYSALIS YOGA INC.

**ACCOUNT NUMBER**

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

ON

# 87296 00518 10

**Statement of**

From

To

Page

## BUSINESS ACCOUNT

NOV 28 2014 DEC 31 2014

1

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				1943949
MISC PAYMENT		2260	1128	
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		9373		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		9803		
EF1130 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		10736		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		19210		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		21244		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		28815		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		34126		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		48720		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		49720		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		52432		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		716421201		2302030
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
	.00	12	3,580.81	4	2 CERTIFIED TRUE COPY



4519 DUNDAS STREET  
BURLINGTON  
ON L7M 5B4

5062046  
37

87296

1-905-332-4350      1ST CLASS MAIL

CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

ON

# 87296 00518 10

Statement of

From

To

Page

**BUSINESS ACCOUNT**

NOV 28 2014      DEC 31 2014

2

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
BILL PAYMENT	200		1201	2302030
TXNFEES 1*\$2				
GOVERNMENT TAX PAYMENTS				
MISC PAYMENT	201			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	517			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1464			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1484			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	641			
INTERAC FEES				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	197			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	32			
OTHERCARD FEES				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	42			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3325			
SERVICE FEES				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	636			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1438		1201	2291853
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
12	101.77	12	3,580.81	4	CERTIFIED TRUE COPY



4519 DUNDAS STREET  
BURLINGTON  
ON L7M 5B4

5062047  
37

87296

1-905-332-4350 1ST CLASS MAIL

CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

ON

# 87296 00518 10

Statement of

From

To

Page

**BUSINESS ACCOUNT**

NOV 28 2014 DEC 31 2014

3

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	552		1201	2291853
OTHERCARD FEES				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	2005			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3325			
SERVICE FEES				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	899			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	535			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
CHO 883 300312537	1607817			
CHO 972 300312538	282500			
CHO 971 7800306505	25000			
DEPOSIT				
DEPOSIT				
MISC PAYMENT				
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
EF1201 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	468			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	2044			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
22	19,353.22	18	7,502.90	4	4 CERTIFIED TRUE COPY



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87296

1-905-332-4350 1ST CLASS MAIL

CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

ON

# 87296 00518 10

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	4071		1202	758917
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3915			
PAYPAL PTE LTD				
DEBIT MEMO	10000			
38583006				
PC-EMAIL MONEY TRF				
SERVICE CHARGE	100		1202	740831
PC-EMAIL MONEY TRF				
MISC PAYMENT		4720		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		19829		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		74188		
EF1202 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		97604		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		413325		
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	122			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	2916			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
SERVICE CHARGE	11569			
SCOTIACONNECT				
SERVICE CHARGE	3444			
SCOTIA DIRECT PAYMENT				
CREDIT MEMO	6724		1203	1325722
41900458		300000	1204	1625722
PC-EMAIL MONEY TRF				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
31	19,781.83	24	16,599.56	4	CERTIFIED TRUE COPY



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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
CREDIT MEMO				
41901266		300000	1204	1625722
PC-EMAIL MONEY TRF		150000		
CREDIT MEMO				
42119718				
PC-EMAIL MONEY TRF		2460		
MISC PAYMENT				
VSA DEP04980173		3502		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		3866		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		10000		
EF1203 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		18049		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		70370		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	98			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	45			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	553			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	2164			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1695		1204	2179414
VISA REA.CODE59				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
36	19,827.38	32	22,182.03	4	6 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
DEBIT MEMO 42863370	14464		1204	2179414
PC-EMAIL MONEY TRF				
PC BILL PAYMENT	12317			
BELL CANADA BUSINESS INTERNET 43103724				
PC BILL PAYMENT	13777			
BELL CANADA FACTURE UNIQUE 43103725				
PC BILL PAYMENT	12223			
BURLINGTON HYDRO 43103728				
PC BILL PAYMENT	137255			
BURLINGTON HYDRO 43103732				
SERVICE CHARGE	100		1204	1989278
PC-EMAIL MONEY TRF				
MISC PAYMENT		2952		
AMEX 9302641957				
AMEX BANK OF CANADA		3954		
MISC PAYMENT				
MC DEP 04980173				
ROYAL BANK CENTRAL CARD CENTR				
MISC PAYMENT		20905		
MC DEP 04983052				
ROYAL BANK CENTRAL CARD CENTR				
MISC PAYMENT		61220		
EF1204 04980173				
ROYAL BANK CENTRAL CARD CENTR				
MISC PAYMENT		80795		
VSA DEP04983052				
ROYAL BANK CENTRAL CARD CENTR				
MISC PAYMENT	74			
MSTCFEE04980173				
ROYAL BANK CENTRAL CARD CENTR				
MISC PAYMENT	664			
MSTCFEE04983052				
ROYAL BANK CENTRAL CARD CENTR				
MISC PAYMENT	2258		1205	2156108
VISAFEE04983052				
ROYAL BANK CENTRAL CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
45	21,758.70	37	23,880.29	4	CERTIFIED TRUE COPY



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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
SD SETTLEMENT				
SD# 28183 FCN 0134	1797690		1205 1205	2156108 358418
FCD 141204				
MISC PAYMENT		1695		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		4181		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		4520		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		7256		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		9040		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		9379		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		17282		
EF1207 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		19719		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		22600		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		26176		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		27819		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		305101208		538595
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
46	39,735.60	49	25,682.06	4	8 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
EF1206 04980173		41352	1208	538595
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MC DEP 04983052		57220		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		58601		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
EF1205 04980173		65314		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		133551		
ROYAL BANK CENTRAL				
CARD CENTR				
BUSINESS PAD	74862			
BANQUE DEVELOPPEMENT				
DU CANAD				
MISC PAYMENT		47		
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		232		
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		1619		
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		3470		
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		116		
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		226	1208	814061
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
53	40,541.32	54	29,242.44	4	S CERTIFIED TRUE COPY



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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	85		1208	814061
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	674			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	839			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	763			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	657			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1611			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
DEBIT MEMO	67800			
50770592				
PC-EMAIL MONEY TRF				
DEBIT MEMO	3107			
51382686				
PC-EMAIL MONEY TRF				
SERVICE CHARGE	100			
PC-EMAIL MONEY TRF				
SERVICE CHARGE	100		1208	738325
PC-EMAIL MONEY TRF				
MISC PAYMENT		170		
EF1208 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		8469		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		8807		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		18586	1209	774357
AMEX 9302641957				
AMEX BANK OF CANADA				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
63	41,298.68	58	29,602.76	4	10 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
MC DEP 04983052		34465	1209	774357
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		66613		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MSTCFEE04980173	159			
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04980173	195			
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MSTCFEE04983052	961			
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04983052	1797			
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
PAYPAL PTE LTD	8349		1209	863974
MISC PAYMENT				
EF1209 04980173		9040		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
AMEX 9302641957		14213		
AMEX BANK OF CANADA				
MISC PAYMENT				
VSA DEP04980173		20430		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		34352		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MC DEP 04983052		48413		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04980173	394		1210	990028
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
69	41,417.23	65	31,878.02	4	11 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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**BUSINESS ACCOUNT**

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	1625		1210	990028
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	991		1210	987412
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		20950		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		23611		
EF1210 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		48745		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		74664		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	390			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		1335		
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		2069	1211	1151588
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		2260		
EF1211 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		34465		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		42940	1212	1231253
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
74	41,481.33	72	34,354.37	4	12 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
MSTCFEE04983052	938		12 12	1231253
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04983052	1085			
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
PAYPAL PTE LTD	33900		12 12	1195330
DEPOSIT		38190		
DEPOSIT		20650		
MISC PAYMENT		6215		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		7904		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		11300		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		11300		
EF1213 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		14213		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		16950		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		18532		
EF1214 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		24860		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		254251215		1390869
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
77	41,840.56	83	36,309.76	4	13 CERTIFIED TRUE COPY



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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
VSA DEP04983052		29071	1215	1390869
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MC DEP 04983052		36315		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
EF1212 04980173		40229		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		70960		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		132019		
ROYAL BANK CENTRAL				
CARD CENTR				
BUSINESS PAD	565142			
EMPTX 1124191				
GOVERNMENT TAX PAYMENTS				
MISC PAYMENT	516			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	712			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3627			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
INSURANCE				
NOVEX	29011			
MISC PAYMENT				
MSTCFEE04980173	316			
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	116			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	147		1215	1099876

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
85	47,836.43	88	39,395.70	4	14 CERTIFIED TRUE COPY



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1-905-332-4350 1ST CLASS MAIL

CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	1098		1215	1099876
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1970			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	679			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	699			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
PC BILL PAYMENT	29912		1215	1065518
UNION GAS 62815755				
MISC PAYMENT		7118		
EF1215 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		13956		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		38251		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	429			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1476			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	4466		1216	1118472
PAYPAL PTE LTD				
MISC PAYMENT		9293		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		14080	1217	1141845
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
93	48,243.72	93	40,222.68	4	15 CERTIFIED TRUE COPY



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87296

1-905-332-4350 1ST CLASS MAIL

CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON ON # 87296 00518 10  
L7M 0C2

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NOV 28 2014 DEC 31 2014 15

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
MC DEP 04980173		16950	12 17	1141845
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
EF1216 04980173		26299		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MC DEP 04983052		27910		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		145205		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	317			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	266			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	817			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3966		12 17	1352843
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
CREDIT MEMO		300000		
73221821				
MB-EMAIL MONEY TRF				
MISC PAYMENT		9293		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		14289		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		18080		
EF1217 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		333351218		1727840
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
97	48,297.38	102	46,136.29	4	16 CERTIFIED TRUE COPY



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1-905-332-4350      1ST CLASS MAIL

CHRYsalis YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON                  ON                  # 87296 00518 10

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BUSINESS ACCOUNT

NOV 28 2014    DEC 31 2014    16

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
VSA DEP04980173		33894	12 18	1727840
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052		81249		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	267			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	967			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	951			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	2268			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
CHO 973 7800450608				
POINT OF SALE PURCHASE				
SHOPPERS DRUG MART #14	504771		12 18	1309759
BURLINGTON ONCA	24000			
MISC PAYMENT				
AMEX 9302641957		4427		
AMEX BANK OF CANADA				
MISC PAYMENT				
MC DEP 04980173		17458		
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		50200		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		64669		
EF1218 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04980173	65314	12 19		1511827
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
103	53,629.62	109	49,308.40	4	17 CERTIFIED TRUE COPY



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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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# 87296 00518 10

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	501		1219	1511827
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1623			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1745			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
SD SETTLEMENT	1450027		1219	57931
SD# 28183 FCN 0135				
FCD 141218				
MISC PAYMENT		2260		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		5988		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		15306		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		16950		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		23266		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		24690		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		31951		
EF1221 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		32996		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		401641222		251502
EF1220 04980173				
ROYAL BANK CENTRAL				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
107	68,168.58	118	51,244.11	4	18 CERTIFIED TRUE COPY



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ACCOUNT NUMBER

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
MC DEP 04983052		43561	1222	251502
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		55483		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		64424		
EF1219 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		89544		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		90174		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		141477		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	42			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	638			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1173			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3773			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1688			
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	701		1222	728150
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
113	68,248.73	124	56,090.74	4	19 CERTIFIED TRUE COPY



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ACCOUNT NUMBER

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	317		1222	728150
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	123			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	686			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	2449			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1562			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
DEBIT MEMO	137426			
81975453				
PC-EMAIL MONEY TRF				
PC BILL PAYMENT	12317			
BELL CANADA BUSINESS				
INTERNET 81957922				
PC BILL PAYMENT	12425			
BURLINGTON HYDRO				
81957923				
SERVICE CHARGE	100		1222	560745
PC-EMAIL MONEY TRF				
MISC PAYMENT		2260		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		2260		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		4472		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		29266		
EF1222 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		42940	1223	641943
MC DEP 04983052				
ROYAL BANK CENTRAL				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
122	69,922.78	129	56,902.72	4	20

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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
PAYPAL PTE LTD				
MISC PAYMENT				
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT				
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
EF1223 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT				
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
129	70,048.01	135	59,953.00	4	21 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

ON

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**BUSINESS ACCOUNT**

NOV 28 2014 DEC 31 2014 21

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				934448
MISC PAYMENT				932606
VISAFEE04983052	1842		1224 1224	
ROYAL BANK CENTRAL				
CARD CENTR				
DEPOSIT		10000000		
MISC PAYMENT		1074		
VSA DEPO4980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		2034		
EF1227 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		8798		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		9440		
VSA DEPO4980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		9605		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		9894		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		10842		
EF1224 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		12546		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		13560		
VSA DEPO4980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		14945		
EF1228 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		18586		
AMEX 9302641957				
AMEX BANK OF CANADA				
MISC PAYMENT		370081229		11080938
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
130	70,066.43	148	161,436.32	4	22 CERTIFIED TRUE COPY



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CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
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**BUSINESS ACCOUNT**

NOV 28 2014    DEC 31 2014    22

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT				
MC DEP 04983052		47686	1229	11080938
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		49296		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		49918		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		54805		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		58802		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		66105		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		68026		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		143284		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1389			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1610			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	350			
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	107		1229	11615404
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
134	70,100.99	156	166,815.54	4	23 CERTIFIED TRUE COPY



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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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NOV 28 2014    DEC 31 2014    23

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	264		1229	11615404
VISAFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1778			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	3792			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1050			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1429			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	260			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1861			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1307			
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1886		1229	11601777
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
DEPOSIT		43525		
DEPOSIT		107325		
MISC PAYMENT		2260		
MC DEP 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		19210		
EF1229 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		235041230		11797601
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
143	70,237.26	161	168,773.78	4	24 CERTIFIED TRUE COPY



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ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

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DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
BILL PAYMENT		389.85	1230	117976.01
LULULEMON ATHLETICA		423.75		
CANADA IN				
MISC PAYMENT		1271.26		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		63		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		487		
MSTCFEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		1315		
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		3673	1230	120005.49
VISA FEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		4720		
VSA DEP04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		12059		
EF1230 04980173				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		31075		
MC DEP 04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		66162		
VSA DEP04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT		88	1231	121144.77
VISA FEE04980173				
ROYAL BANK CENTRAL				
CARD CENTR				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
148	70,293.52	168	171,998.80	4	25

CERTIFIED TRUE COPY



4519 DUNDAS STREET  
BURLINGTON  
ON L7M 5B4

87296

5062069  
37

1-905-332-4350      1ST CLASS MAIL

CHRYSALIS YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON      ON      # 87296 00518 10  
L7M 0C2

Statement of

From

To

Page

**BUSINESS ACCOUNT**

NOV 28 2014      DEC 31 2014      25

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
BALANCE FORWARD				
MISC PAYMENT	932		1231	12114477
MSTCFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
MISC PAYMENT	1856			
VISAFEE04983052				
ROYAL BANK CENTRAL				
CARD CENTR				
DEBIT MEMO	10000			
00892314				
PC-EMAIL MONEY TRF				
PC BILL PAYMENT	186287			
BURLINGTON HYDRO				
00178187				
SERVICE CHARGE	600			
001@ \$6.00				
CARD SERVICE FEE				
SERVICE CHARGE	100			
PC-EMAIL MONEY TRF				
SERVICE CHARGE	23795			
OVERDRAFT PROTECTION FEE	500		1231	11890407
<hr/>				
* UNCOLLECTED FEES AND/OR ODI OWING:      \$0.00 *				
<hr/>				
* OVERDRAFT INTEREST COLLECTED * * FOR JAN-DEC 2014:      0.00 *				
<hr/>				

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
156	72,534.22	168	171,998.80	4	26 CERTIFIED TRUE COPY



4519 DUNDAS STREET  
BURLINGTON  
ON L7M 5B4

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1-905-332-4350      1ST CLASS MAIL

CHRYsalis YOGA INC.

ACCOUNT NUMBER

4040 PALLADIUM WAY UNIT 11

BURLINGTON  
L7M 0C2

ON

# 87296 00518 10

Statement of

From

To

Page

## SERVICE CHARGE

NOV 28 2014 DEC 31 2014 26

DESCRIPTION	WITHDRAWAL/DEBITS	DEPOSIT/CREDIT	DATE M D	BALANCE
ITEM	VOLUME	RATE		CHARGE
SBAP MONTHLY FEE - SELF	150			7995
TRANSACTIONS OVER PLAN				
DEPOSIT	7	1.00		700
CHEQUES	4	1.20		480
OTHER CREDITS	11	1.00		1100
OTHER DEBITS	126	1.00		12600
BILL PAYMENTS	8	1.00		800
POS DEBITS	1	1.00		100
SUB TOTAL				15780
DEPOSIT CONTENTS				
COIN DEPOSITED	\$1005	PER 2.00 \$100		20
TOTAL SERVICE CHARGES				23795

NO. OF DEBITS	TOTAL AMOUNT - DEBITS	NO. OF CREDITS	TOTAL AMOUNT - CREDITS	NO. OF ENCLOSURES	MORE ITEMS ON PAGE
				4	CERTIFIED TRUE COPY

This is Exhibit "51" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Julia Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

CRYSTAL WEALTH MARKENT INC.  
ACCOUNT 5008285 2228

2276

SEQ#	ACCT#	BR#	POSTING BR# (if 0 use BR#)	POSTING DATE (yyymmdd)	AMOUNT	CR / DR	DESCRIPTION	BALANCE	COMMENTS
1	5008285	2228	2228	20140724	0.00	CR	OPEN ACCOUNT		
2	5008285	2228	2228	20140724	2.00	CR	DEPOSIT	2.00	
3	5008285	2228	2228	20140826	15,000.00	CR	TRANSFER		
4	5008285	2228	0	20140826	1,621.99	DR	CHQ#00001-0500451862		
5	5008285	2228	0	20140826	13,690.39	DR	CHQ#00002-0500403994		
6	5008285	2228	2228	20140827	13,690.39	CR	RTN#00002 NSF	13,380.01	
7	5008285	2228	2228	20140827	45.00	DR	NSF RETURN FEE	13,335.01	
8	5008285	2228	2228	20140829	45.00	CR	NSF		
9	5008285	2228	2228	20140829	39,634.40	CR	TRANSFER		
10	5008285	2228	2228	20140829	13,690.39	DR	TRANSFER		
11	5008285	2228	2228	20140829	2.00	DR	PAPER STMT FEE	39,322.02	
12	5008285	2228	0	20140904	15,000.00	DR	CHQ#00004-0500375502	24,322.02	
13	5008285	2228	0	20140905	15,000.00	DR	CHQ#00003-0100102464	9,322.02	
14	5008285	2228	2228	20140930	17.00	DR	MONTHLY PLAN FEE		
15	5008285	2228	2228	20140930	2.00	DR	PAPER STMT FEE	9,303.02	
16	5008285	2228	2228	20141008	32,790.00	CR	TRANSFER		
17	5008285	2228	2228	20141008	20,000.00	DR	CHQ#00005- IN-BRANCH	22,093.02	
18	5008285	2228	2221	20141009	20,000.00	DR	CHQ#00007- GC 2221	2,093.02	
19	5008285	2228	2228	20141015	153,440.00	CR	DEPOSIT		
20	5008285	2228	0	20141015	70,000.00	DR	CHQ#00008-0100102900	85,533.02	
21	5008285	2228	2228	20141016	38,732.50	CR	141016S4740500WIRE	124,265.52	
22	5008285	2228	2221	20141024	13,225.20	CR	GC 2221-DEPOSIT		
23	5008285	2228	0	20141024	13,000.00	DR	CHQ#00009-0500128249	124,490.72	
24	5008285	2228	2228	20141029	78,942.50	CR	141029S9416900WIRE	203,433.22	
25	5008285	2228	2228	20141031	17.00	DR	MONTHLY PLAN FEE		
26	5008285	2228	2228	20141031	2.00	DR	PAPER STMT FEE	203,414.22	
27	5008285	2228	2228	20141105	70,000.00	DR	CHQ#00010- IN-BRANCH		
28	5008285	2228	2228	20141105	64,002.50	CR	141105S8923300WIRE	197,416.72	
29	5008285	2228	2228	20141113	26,982.50	CR	141113S7683300WIRE	224,399.22	
30	5008285	2228	0	20141117	214.84	DR	CHEQUE ORDER CHARGES		
31	5008285	2228	0	20141117	208,000.00	DR	CHQ#00011-7500088087		
32	5008285	2228	0	20141117	15,000.00	DR	CHQ#00012-0500138698	1,184.38	
33	5008285	2228	2221	20141128	7,000.00	CR	GC 2221-TRANSFER		
34	5008285	2228	2228	20141128	17.00	DR	MONTHLY PLAN FEE		

CRYSTAL WEALTH MARKENT INC.  
ACCOUNT 5008285 2228

2277

35	5008285	2228	2228	20141128	2.00	DR	PAPER STMT FEE	8,165.38	
36	5008285	2228	0	20141204	6,300.00	DR	CHQ#00013-6400270369	1,865.38	
37	5008285	2228	2221	20141211	27,970.28	CR	GC 2221-DEPOSIT	29,835.66	
38	5008285	2228	0	20141212	17,000.00	DR	CHQ#00015-0200125269	12,835.66	
39	5008285	2228	0	20141215	10,000.00	DR	CHQ#00014-0100092235	2,835.66	
40	5008285	2228	2228	20141223	14,982.50	CR	141223S6854000WIRE		
41	5008285	2228	2228	20141223	39,582.50	CR	141223S6872500WIRE	57,400.66	
42	5008285	2228	2228	20141231	17.00	DR	MONTHLY PLAN FEE		
43	5008285	2228	2228	20141231	2.00	DR	PAPER STMT FEE	57,381.66	
44	5008285	2228	2221	20150105	42,883.00	CR	GC 2221-DEPOSIT	100,264.66	
45	5008285	2228	0	20150106	56.49	DR	CHQ#00016-0100105902		
46	5008285	2228	0	20150106	47,000.00	DR	CHQ#00019-0100105903	53,208.17	
47	5008285	2228	0	20150107	47,000.00	DR	CHQ#00018-0200495546		
48	5008285	2228	0	20150107	1,248.65	DR	CHQ#00017-0200613487	4,959.52	
49	5008285	2228	2228	20150113	14,982.50	CR	150113S6306800WIRE	19,942.02	
50	5008285	2228	2228	20150130	17.00	DR	MONTHLY PLAN FEE	19,925.02	
51	5008285	2228	2228	20150202	48,163.07	CR	150202S0800900WIRE	68,088.09	
52	5008285	2228	2228	20150206	9,272.00	CR	TRANSFER		
53	5008285	2228	0	20150206	36,000.00	DR	CHQ#00021-0500281095	41,360.09	
54	5008285	2228	0	20150209	36,000.00	DR	CHQ#00020-0500572544	5,360.09	
55	5008285	2228	2228	20150227	17.00	DR	MONTHLY PLAN FEE	5,343.09	
56	5008285	2228	62	20150319	5,960.64	CR	GC 0062-DEPOSIT	11,303.73	
57	5008285	2228	0	20150320	2,500.00	DR	CHQ#00023-0500519285	8,803.73	
58	5008285	2228	0	20150323	8,460.64	DR	CHQ#00022-0500160545	343.09	
59	5008285	2228	2228	20150331	17.00	DR	MONTHLY PLAN FEE	326.09	
60	5008285	2228	2228	20150430	17.00	DR	MONTHLY PLAN FEE	309.09	
61	5008285	2228	2228	20150529	17.00	DR	MONTHLY PLAN FEE	292.09	
62	5008285	2228	2520	20150602	13,360.60	CR	GC 2520-DEPOSIT	13,652.69	
63	5008285	2228	0	20150603	6,500.00	DR	CHQ#00024-0100541558	7,152.69	
64	5008285	2228	0	20150604	6,500.00	DR	CHQ#00025-0200048576	652.69	
65	5008285	2228	2228	20150630	17.00	DR	MONTHLY PLAN FEE	635.69	
66	5008285	2228	2228	20150731	17.00	DR	MONTHLY PLAN FEE	618.69	
67	5008285	2228	2228	20150831	17.00	DR	MONTHLY PLAN FEE	601.69	
68	5008285	2228	2228	20150930	17.00	DR	MONTHLY PLAN FEE	584.69	
69	5008285	2228	2228	20151030	17.00	DR	MONTHLY PLAN FEE	567.69	
70	5008285	2228	2228	20151130	17.00	DR	MONTHLY PLAN FEE	550.69	
71	5008285	2228	2228	20151231	17.00	DR	MONTHLY PLAN FEE	533.69	
72	5008285	2228	0	20160115	1,049.78	DR	CHQ#00026-3144919247		

CRYSTAL WEALTH MARKENT INC.  
ACCOUNT 5008285 2228

2278

73	5008285	2228	2228	20160118	1,049.78	CR	RTN#00026 NSF	533.69	
74	5008285	2228	2228	20160118	48.00	DR	NSF RETURN FEE	485.69	
75	5008285	2228	162	20160119	34,336.80	CR	GC 0162-DEPOSIT		
76	5008285	2228	162	20160119	48.00	CR	NSF	34,870.49	
77	5008285	2228	0	20160129	490.99	DR	CHQ#00027-2144346373		
78	5008285	2228	2228	20160129	17.00	DR	MONTHLY PLAN FEE	34,362.50	
79	5008285	2228	2228	20160229	17.00	DR	MONTHLY PLAN FEE		
80	5008285	2228	2228	20160229	17.00	CR	ACCT BAL REBATE	34,362.50	
81	5008285	2228	2228	20160331	19.00	DR	MONTHLY PLAN FEE		
82	5008285	2228	2228	20160331	19.00	CR	ACCT BAL REBATE	34,362.50	
83	5008285	2228	80	20160415	15,000.00	CR	GC 0080-TRANSFER		
84	5008285	2228	80	20160415	47,393.15	DR	CRA TAX	1,969.35	
85	5008285	2228	2228	20160429	19.00	DR	MONTHLY PLAN FEE	1,950.35	
86	5008285	2228	2228	20160531	19.00	DR	MONTHLY PLAN FEE	1,931.35	
87	5008285	2228	80	20160616	3,176.75	CR	GC 0080-TRANSFER	5,108.10	
88	5008285	2228	2228	20160630	5.00	DR	MONTHLY PLAN FEE	5,103.10	
89	5008285	2228	2228	20160729	5.00	DR	MONTHLY PLAN FEE	5,098.10	
90	5008285	2228	2228	20160831	5.00	DR	MONTHLY PLAN FEE	5,093.10	
91	5008285	2228	0	20160901	2,508.60	DR	CHQ#00028-0140025974	2,584.50	
92	5008285	2228	2228	20160930	5.00	DR	MONTHLY PLAN FEE	2,579.50	
93	5008285	2228	0	20161031	5.00	DR	MONTHLY PLAN FEE	2,574.50	



CRYSTAL WEALTH MARKETING INC.  
W-16727

2280

SEQ#	ACCT#	BR#	POSTING BR# (if 0 use BR#)	POSTING DATE (yyyymmdd)	AMOUNT	CR / DR	DESCRIPTION	BALANCE	COMMENTS
1	5008285	2228	2228	20161130	5.00	DR	MONTHLY PLAN FEE	2,569.50	
2	5008285	2228	2228	20161230	5.00	DR	MONTHLY PLAN FEE	2,564.50	

This is Exhibit "52" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
\_\_\_\_\_  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

**MORTGAGE PROCUREMENT AND ADMINISTRATION AGREEMENT  
AMMENDEMENT**

The Mortgage Administration Agreement initially entered into on April 12th, 2007 and then updated on March 10<sup>th</sup>, 2010 is hereby modified to read:

Spectrum-Canada Mortgage Services Inc, a British Columbia company having its registered and records office at 133 – 4400 Dominion Street, Burnaby BC, V5G 4G3

(hereinafter referred to as the "Company")

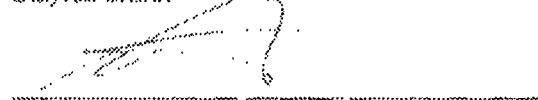
All other clauses of the Mortgage Administration Agreement remain unchanged.

Agreed this 15<sup>th</sup> day of September 2010.

Spectrum-Canada Mortgage Services Inc  
Carol Mathews



Crystal Enhanced Mortgage Fund  
Clayton Smith



**MORTGAGE PROCUREMENT AND ADMINISTRATION AGREEMENT**

THIS AGREEMENT made as of the 10 day of March , 2010

AMONG:

**CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED**

a company incorporated under the laws of the Province of Ontario with registered office at 3385 Harvester Road, Suite 200, Burlington, Ontario L7N 3N2 ("Crystal Wealth")

- and -

**CRYSTAL ENHANCED MORTGAGE FUND,**

a mutual fund trust established under the laws of Ontario and having its office at 3385 Harvester Road, Suite 200, Burlington, ON L7N 3N2 (the "Investor")

- and -

**SPECTRUM-CANADA CAPITAL (2002) CORPORATION,**

a company incorporated under the laws of Canada and having its registered and records office at 135 - 4400 Dominion Street, Burnaby, BC V5G 4G3 (the "Company")

- and -

**SPECTRUM-CANADA MORTGAGE SERVICES INC.,**

a company incorporated under the laws of the Province of British Columbia and having its registered and records office at 135 - 4400 Dominion Street, Burnaby, BC V5G 4G3 (the "Manager")

**RECITALS:**

1. The Investor wishes to invest in high yield residential mortgages made available through the Company and requires these mortgages to be sourced and presented to Crystal Wealth in its capacity as manager of the Investor and, if acquired by the Investor, managed and serviced by the Company and the Manager;
2. The Manager is a corporation affiliated to the Company;
3. The Company has represented and warranted to Crystal Wealth that it is a duly licensed mortgage broker under the *Mortgage Brokers Act* (British Columbia), the *Mortgage Brokers Act* (Ontario) and the *Real Estate Act* (Alberta) and that it is experienced and fully qualified to deal in mortgages in the Provinces of British Columbia, Ontario and Alberta (including, without limitation, to maintain trust accounts in connection therewith) and that it is experienced and fully qualified to provide the Management Services hereunder.

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4. The Manager has represented and warranted to the Investor that it is duly licensed and authorized under the *Mortgage Brokers Act* (British Columbia), the *Mortgage Brokers Act* (Ontario) and the *Real Estate Act* (Alberta) to provide all Management Services and that it is experienced and fully qualified to provide all Management Services hereunder;
5. Crystal Wealth is the trustee and manager of the Investor and in its capacity as manager of the Investor it is responsible for managing the operations of the Investor, including the investment of the assets of the Investor in accordance with its investment objectives;
6. The Company has agreed to (a) source and present to Crystal Wealth for potential investment by the Investor, high yield residential mortgages; and (b) administer the receipt and disbursement of the funding of Approved Mortgages as well as the receipt of all mortgage payments owing under the Approved Mortgages (as defined below) and disbursing such funds as directed by Crystal Wealth; and
7. The Company and the Manager have each agreed to provide the Management Services (as defined below) to Crystal Wealth with respect to all Approved Mortgages invested in by the Investor.

NOW, THEREFORE, IN CONSIDERATION of the foregoing and the mutual promises and covenants set forth herein, and other good and valuable consideration, the receipt and sufficiency of which are hereby conclusively acknowledged, the parties hereto hereby covenant and agree as follows:

1. Interpretation and Definitions

1.1 In this Agreement

- (a) "**Agreement**" means this mortgage procurement and administration agreement, including the recitals hereto and all schedules attached hereto, as the same may be amended, supplemented, restated or revised from time to time;
- (b) "**Approved Mortgages**" means the fully funded and registered mortgages sourced by the Company in accordance with the terms of this Agreement which are presented by the Company to Crystal Wealth for investment by the Investor, or which may be sourced independently of the Company, and in either case approved for investment by Crystal Wealth, each of which mortgages are to be registered as a first or second financial charge against the title of the applicable mortgaged property and "**Approved Mortgage**" means each of such Approved Mortgages;
- (c) "**Business Day**" means every day except Saturdays, Sundays and statutory public holidays in the Province of British Columbia;
- (d) "**Due Diligence Guidelines**" means the written mortgage due diligence guidelines adopted by the Investor relating to the acquisition of residential mortgages or interests therein, a copy of which the Company and the Manager acknowledge receiving, as the same may be amended from time to time by the Investor;
- (e) "**Effective Date**" means the second Business Day following the date on which unitholders of the Investor approved the Pre-Payment of fees described in section 7.2 below;

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- (f) "**Fund Management Software**" means all computer programs and databases in object code and source code forms related, or required in connection with the management and administration of Approved Mortgages, together with the media upon or in which such programs are expressed, fixed, embodied or stored, all user manuals, instructions and other documentation and material in hard copy in any of the forms related to the foregoing and the use thereof and enhancements, versions, revisions and derivations of such software and documentation;
  - (g) "**Funding Approval Package**" means the documents sent to Crystal Wealth to approve the purchase of a mortgage. This includes the direction for the Company to manage the mortgage; an accounting record; a funding report and a declaration by the Company that the mortgage meets the investor's requirements;
  - (h) "**Investor's Trustee**" means Crystal Wealth in its capacity as trustee of the Investor;
  - (i) "**Management Services**" means the mortgage administration and servicing services to be provided hereunder by the Company and the Manager to Crystal Wealth with respect to Approved Mortgages, as more particularly set forth in section 6.1;
  - (j) "**Mortgage Administration Agreement**" means the Mortgage Administration Agreement dated April 12, 2007 entered into between the Investor, the Company and the Manager; and
  - (k) "**Mortgage Documents**" means all documents relating to each approved Mortgage including, without limitation, any broker agreement, credit application, the Approved Mortgage, and all other security and related documents, agreements, instruments, solicitor's reports, accounting and trust documents, and records, title reports, title insurance surveys, certificates of title, filings or correspondence with Canada Revenue Agency, and all other documents and papers in the Company's possession pertaining to an Approved Mortgage and the mortgaged properties.
- 1.2 This Agreement shall be governed by and construed in accordance with the laws of the Province of Ontario and the federal laws of Canada applicable thereto
- 1.3 Nothing herein contained shall be deemed to create any relationship of partnership or of joint venture between Crystal Wealth, the Investor and either (or both) of the Company and the Manager. Each of the Company and the Manager are entering into this Agreement and performing and observing their respective covenants and obligations hereunder as independent contractors.

## **2. Evaluation and Presentation of Proposed Mortgages**

- 2.1 The Company will evaluate and propose residential mortgage investments to Crystal Wealth for investment by the Investor. Evaluation of each residential mortgage investment shall be carried out by the Company in accordance with the Due Diligence Guidelines and shall include, but will not be limited to, a review of the appraised value and the assessed value of the mortgaged property, the credit history of the borrower, the debt service capability of the borrower and the proposed use of mortgage proceeds. With respect to each proposed mortgage, the Company shall provide a written report to Crystal Wealth confirming that the proposed mortgage complies with the Due Diligence Guidelines

- 4 -

- 2.2 Upon request by Crystal Wealth, the Company will provide Crystal Wealth with: (a) a copy of the appraisal report, credit report or a letter from the employer verifying the borrower's earnings; (b) if applicable, a copy of the purchase agreement of the property and confirmation of the down payment; and (c) a copy of the borrower(s) application for a mortgage.
- 2.3 Without restricting the generality of section 2.1, it is agreed that each proposed residential mortgage investment must comply with all of the following requirements:
- (a) each proposed residential mortgage investment must be secured by either a registered first or second mortgage held by Crystal Wealth as trustee for the Investor;
  - (b) the term of each loan secured by each residential mortgage shall be no longer than thirty-six (36) months; and
  - (c) the rates of interest payable by borrowers and the prepayment privileges applicable under each mortgage investment shall be as approved by Crystal Wealth. All prepayment penalties shall be for the sole benefit of the Investor.
- 2.4 Notwithstanding the Due Diligence Guidelines, it is agreed that Crystal Wealth shall be entitled from time to time to adjust the maximum total loan to value ratio of the proposed mortgage investments that are presented to Crystal Wealth for consideration as investments by the Investor.

### 3. Investment Fee

An investment fee of one and one-half percent (1.5%) of the original principal amount of each Approved Mortgage shall be payable to the Investor by the borrower at the time that the Investor invests in such Approved Mortgage and shall be applied against the principal amount advanced by the Investor for such Approved Mortgage. Crystal Wealth may on behalf of the Investor reduce or waive this fee on any Approved Mortgage and in these cases will provide written confirmation to the Company that it has reduced or waived the fee.

### 4. Investment In Approved Mortgages

The Company shall on a regular basis present residential mortgages to Crystal Wealth for investment by the Investor. Each of such proposed residential mortgages must comply with all of the requirements of this Agreement and the proposal of the Company shall also comply with all of the requirements of this Agreement.

The Company agrees and binds itself that Crystal Wealth as the Investor's trustee shall have a right of first refusal with respect to all mortgages that the Company has available for investment and that conform with the terms and conditions of this Agreement and the Due Diligence Guidelines agreed upon between Crystal Wealth and the Company from time to time. Only in the event that Crystal Wealth declines the purchase of a mortgage on behalf of the Investor may the Company make the mortgage available for investment by other potential purchasers.

The Investor shall be entitled (but not obligated) to acquire for investment the whole or any portion of any proposed residential mortgages. Crystal Wealth shall notify the Company of the decision to acquire for investment by the Investor the whole or any portion of any proposed residential mortgage. Thereafter the Company shall provide written direction to Crystal Wealth identifying the trust account to which the Investor shall wire the funds, a statement as to the amount payable by the Investor for such Approved Mortgage and stipulating the date on which

✓ ✓ ✓

- 5 -

the purchase price for such Approved Mortgage is to be paid.

Upon receipt of such documentation, Crystal Wealth shall on behalf of the Investor, on the date stipulated by the Company in the said direction, cause to be forwarded to the designated trust account such amount as is required for the purchase of such Approved Mortgage, such funds to be delivered subject to reasonable trust conditions. Such trust conditions shall require that the Company register a transfer of the Approved Mortgage and all other registered collateral security, or submit same for registration at the applicable land registry office, in accordance with standard industry practice and procedures and reflecting Crystal Wealth, in its capacity as the Investor's Trustee, as the mortgagee, arrange for title insurance coverage for the subject property to be issued showing Crystal Wealth in its capacity as the Investor's Trustee as the insured, require that all fees be paid and all other documentation and procedures outlined in the Due Diligence Guidelines be satisfied, unless otherwise provided therein.

All Approved Mortgages shall be registered in the name of Crystal Wealth as the Investor's trustee, and unless otherwise directed, Crystal Wealth shall, on behalf of the Investor, provide written direction and authority for payments to be remitted by the borrowers under all Approved Mortgages to the trust account of the Company to be administered for and on behalf of the Investor in accordance with this Agreement.

### 5. Disposition of Approved Mortgages by the Investor

The Investor may dispose of Approved Mortgages only in the following circumstances:

- (a) at the time a mortgage is up for renewal Crystal Wealth may refuse to renew the mortgage and in that event the Investor will be repaid when the borrower obtains new financing. Should the borrower be unable to obtain new financing the Investor shall be repaid through Collection Proceedings as provided for in section 8 if necessary;
- (b) through Collection Proceedings should the mortgage become delinquent or is otherwise in default; and
- (c) at any other time, at the request and at the cost of the Investor, the Company will attempt to sell the mortgage to another investor on a best offers basis upon terms and conditions acceptable to Crystal Wealth.

### 6. Management Services

6.1 The Company agrees and undertakes to manage and service each Approved Mortgage, which shall include, but shall not be limited to:

- (a) the collection and remittance of all prescribed payments of principal and interest by the borrower as required on a monthly basis under their mortgage;
- (b) collection of lender fees;
- (c) collection of any penalties or miscellaneous fees;
- (d) provision of information to the borrower and any other parties for the maintenance or discharge of the mortgage;

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- (c) negotiation and settlement of any payments in arrears;
- (d) management of any legal actions required to enforce the mortgage including preparing and sending the mortgage file to a lawyer for processing through Collection Proceedings (as hereinafter defined) including the foreclosure/power of sale process for each Province;
- (e) renewal of the Approved Mortgage by way of a completed renewal statement in the form established by the Province in which the property is located, along with delivery of a current appraisal of the property and the purchase agreement, if applicable; and
- (f) retention of funds collected from borrowers on behalf of the Investor. Such funds to be held in trust accounts, unless otherwise directed by Crystal Wealth, and to be used for reinvestment in new mortgages pursuant to section 4.

The Company agrees to provide such management services, and the reports referred to in section 6.2 below, both in respect of Approved Mortgages purchased through the Company as well as those mortgages that may be acquired by the Investor from sources other than the Company.

6.2 The Company will provide to Crystal Wealth a weekly report each Friday and a monthly report on the last Business Day of each month, each of which shall contain the following information:

- (a) listing of all mortgage loans and total principal amounts outstanding on each mortgage;
- (b) payments received since the last report, detailing set-up fees, interest income, principal payments and miscellaneous fees/penalties;
- (c) total income earned since the last report (made up of set-up fees, interest income and miscellaneous fees/penalties);
- (d) The fees due to the Manager for the month (as detailed in section 7 below);
- (e) mortgage loans in arrears and the amount and period of time in arrears;
- (f) any subsequent encumbrance on the property or any significant change in circumstances affecting the mortgage; and
- (g) any other reports reasonably required by Crystal Wealth.

6.3 Without limiting any other provision herein, the Company is required to obtain the written authorization of Crystal Wealth in respect of any of the following matters:

- (a) any amendment or modification to any Mortgage Documents;
- (b) any renewals or extensions of any mortgage;
- (c) any subordination or postponement of any mortgage;
- (d) any concession or waiver with regard to the payment of any monies secured by any mortgage or with regard to the compliance with any material obligations of any mortgagor imposed thereby;

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- (e) any action taken in respect of any default under the Mortgage Documents by another mortgagor;
- (f) any settlement of loss payable under the insurance policies relating to any mortgaged property or any settlement of compensation payable in respect of an expropriation of any mortgaged property; and
- (g) any amendments to the Due Diligence Guidelines.

Any written authorization by Crystal Wealth required under this Agreement shall be satisfied if the Company or the Manager, as applicable, obtains either the original or a facsimile of the authorization signed by an authorized officer of Crystal Wealth.

- 6.4 Crystal Wealth hereby authorizes and empowers the Company, without the requirement of a further written authorization or direction from Crystal Wealth to:
  - (a) make, or cause to be made, advances out of funds provided by the Investor in accordance with the Funding Approval Package with the trust conditions imposed on the relevant solicitor and in accordance with reasonably prudent business practices;
  - (b) deliver full discharges of any mortgage and any collateral security with respect thereto, duly executed by the Investor upon reasonable notice of the request for the same, in accordance with the terms of any mortgage, upon payment of all principal, interest, fees and any other monies secured thereby; and
  - (c) make any emergency type advances to preserve and protect the property and assets which are the subject matter of a mortgage.
- 6.5 Without limiting any other provision contained in this Agreement, it is understood and agreed by the parties hereto that the relationship between the Company and the Investor shall be that of trustee and beneficiary with respect to all monies collected by the Company on account of principal, interest, fees or otherwise and all Mortgage Documents in respect of all Approved Mortgages and such monies and Mortgage Documents shall be held by the Company in trust for the Investor.
- 6.6 The Company will retain on the Investor's behalf all Mortgage Documents pertaining to the outstanding loans and mortgages consistent with the standards exhibited by a conventional mortgage lender. Such files will be maintained for a period of time similar to that of a conventional mortgage lender to meet the requirements of the Canada Customs and Revenue Agency and applicable securities legislation.
- 6.7 Crystal Wealth will have the right to audit, at the Investor's expense, the Mortgage Documents, security interests and periodic reporting of the Company to Crystal Wealth.
- 6.8 In the event that the Company and/or the Manager is unable, unwilling or otherwise not in a position to continue its obligations to provide Management Services as contemplated by this Agreement, or in the event of the termination of this Agreement in terms of section 10, then the Company will forward all of the Mortgage Documents to Crystal Wealth and will instruct all borrowers to make remittances directly to the Investor or its nominees.

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- 6.9 Other than fees contemplated by section 7 and any shortfall, costs or expenses identified in section 8, the Investor will not be responsible for any other costs or expenses pertaining to the initiation or the on-going operation of this Agreement.
- 6.10 The Company and the Manager jointly and severally undertake and binds themselves to keep the contents of all Mortgage Documents confidential and not disclose any information in connection therewith to anyone. The only exception to this restriction and undertaking shall be disclosure made pursuant to court or any other administrative order or process or as may otherwise be required by law, or any disclosure made with the prior written permission of Crystal Wealth. In the event that either of the Company or the Manager are required by any governmental authority, court or administrative order or process to disclose any confidential information, they each agree to give Crystal Wealth prompt prior written notice of such request or requirement and cooperate with Crystal Wealth if it seeks to contest such request or requirement. Each of the Company and the Manager acknowledges that the Mortgage Documents are the sole property of the Investor.

## 7. Fees

- 7.1 The Investor will pay the Company for the Management Services provided by both the Company and the Manager a fee (the "Fee") in an amount based on the aggregate of the outstanding mortgage advances made by the Investor and administered by the Manager from time to time (the "Mortgage Loan Balance") plus any applicable taxes (other than income taxes) (the "Applicable Taxes") which may be levied on the Fee by any applicable governmental authority. The Fee is payable monthly in arrears calculated on the Mortgage Loan Balance remaining on the due date (the "Due Date") for delivery of the report to be delivered to Crystal Wealth as provided for in section 6.2 for the period of time from the issuance of the previous report to the date of the current report. The Fee shall be determined monthly and shall be payable by way of deduction from the Pre-Paid Amount as described below.
- 7.2 Subject to obtaining prior unitholder approval, the Investor shall, on account of the Fee payable, make a pre-payment to the Company of an amount of One Million Six Hundred Thousand Dollars (\$1,600,000) on the Effective Date (the "Pre-Paid Amount").
- 7.3 The Fee payable for each month during the period from the Effective Date to the day before the Payment Resumption Date (defined below) inclusive, shall be one-twelfth (1/12) of 1% of the Mortgage Loan Balance from time to time less one-twelfth (1/12) of 11% of the balance of the Pre-Paid Amount (the "Pre-Paid Balance") as at each Due Date, plus Applicable Taxes. The amount of the Fee as determined for each month shall be deducted from the amount of the Pre-Paid Balance, and such reduced Pre-Paid Balance shall be used for purposes of determining the Fee for each subsequent month.
- 7.4 From the first day following the date that the Pre-Paid Balance is zero (the "Payment Resumption Date") the Investor shall resume the monthly payments for the Management Services. The monthly Fee payable shall be one-twelfth (1/12) of 0.50% of the Mortgage Loan Balance remaining on the Due Date for delivery of the report to be delivered to Crystal Wealth as provided for in section 6.2 for the period of time from the issuance of the previous report to the date of the current report plus Applicable Taxes. A pro-rata adjustment shall be made in the payment for the period that the Pre-Paid Balance is zero until the first Due Date thereafter.
- 7.5 The Company is authorized to withdraw from the Investor's trust account administered by it the amount of Applicable Taxes (other than income taxes), to which it is entitled in terms of sections

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7.1 and 7.4, as applicable, on each Due Date and, commencing from the Payment Resumption Date, also the monthly Fee.

#### 8. Collection Proceedings

- 8.1 In addition to the regular weekly and monthly reports described herein, Crystal Wealth will receive additional reports on any Approved Mortgages over sixty (60) days in arrears. In the event of default under the mortgage or other event triggering the right to enforce a remedy or exercise a right pursuant to the mortgage, the following procedures will be applied.
- (a) Crystal Wealth will be provided with all information in the possession of the Company including the Company's suggested action plan and an outline of the rights or obligations of the Investor along with the anticipated costs of the Collection Proceedings, including anticipated shortfalls that may result from amounts owing to the Investor that may not be recovered by way of the Collection Proceedings.
  - (b) Crystal Wealth may request that the Company take such action, including but not limited to issuing demand letters, appointing or engaging, receivers, receiver-managers, collection agents, appraisers, real estate agents, bailiffs or sheriff or other agents to exercise remedies under the mortgage, or engaging legal counsel as selected by the Company to initiate and prosecute collection, foreclosure or other legal proceedings (collectively, "Collection Proceedings") to collect the mortgage loan, interest, penalties, costs and other amounts payable pursuant to the mortgage or to otherwise enforce the rights and remedies pursuant to the mortgage in respect of which a default has been made, as Crystal Wealth may request and as the Company and Crystal Wealth may agree, all at the cost of the Investor and only upon Crystal Wealth giving to the Company such authorizations, directions, assurances, contributions and indemnities as the Company may reasonably request.
  - (c) Unless otherwise paid by or collected from the borrower, all costs of the Collection Proceedings not recovered from a mortgagor shall be for the account of the Investor.
  - (d) Crystal Wealth agrees to fully co-operate with the Company and legal counsel or other agents appointed in connection with the collection of mortgage loans or enforcement of rights or remedies and will provide prompt and timely instructions and information in connection with such Collection Proceedings as the Company may reasonably request.
  - (e) The Company may at any time, with the prior written consent of Crystal Wealth, agree to accept from any borrower a settlement of an account receivable for less than the face value thereof.

#### 9. Licensing Rights

- 9.1 Crystal Wealth and the Manager agree to enter into a Licensing Agreement with respect to the Fund Management Software in terms of the draft agreement Annexure "A" hereto.
- 9.2 As continuing security for the timely payment and performance of its obligations to Crystal Wealth under this Agreement, the Manager hereby grants to Crystal Wealth a security interest (the "Security Interest") over its right, title and interest in and to the Fund Management Software.

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- 9.3 Upon the occurrence of any event described in Sections 10.3 (a) through (c) inclusive, or in the event that Crystal Wealth does not receive the payments contemplated under Section 10.3 (d) on a timely basis, the security interest shall become immediately enforceable. Upon the security interest becoming enforceable, Crystal Wealth and each agent appointed by it shall be entitled, in addition to any other rights, remedies and powers it may have at law or in equity and to the extent permitted by applicable law, to immediately realize, enforce, release to third parties or otherwise deal with the Fund Management Software under the Security Interest (or any part thereof) in such manner, upon such terms and conditions and at such time or times as may seem to it advisable, all of which without notice to the Manager or any other person.

**10. Term and Termination**

10.1 This Agreement shall commence on the Effective Date and shall continue for an indefinite period until terminated in terms of sections 10.2 or 10.3.

10.2 The Investor or Crystal Wealth may terminate this Agreement at any time upon thirty (30) days prior written notice to the Company and the Manager.

10.3 The Investor or Crystal Wealth may terminate this Agreement without prior notice at any time upon the occurrence of any of the following events:

- (a) If the Company or Manager or their representatives act unlawfully, dishonestly, in bad faith or is grossly negligent with respect to the business of the Company or the Manager;
- (b) If either of the Company or the Manager shall cease to carry on business, become bankrupt or insolvent, resolve to wind up or liquidate or have an examiner appointed in relation to it or if a receiver of any of its assets is appointed or if either of the Company or the Manager commits a breach of the provisions of this Agreement and such breach is not remedied within thirty (30) days of written notice has been delivered by Crystal Wealth;
- (c) Carol Christopherson ceasing to act as the Chief Executive Officer of the Company and the Manager and being fully engaged in the business and affairs of the Company and the Manager;
- (d) In the event that Derek Matthews and Carol Christopherson should cease to jointly own a controlling interest in either or both of the Company and the Manager - in this regard the said Derek Matthews and Carol Christopherson undertake:
  - (i) to advise Crystal Wealth in writing of the closing date/s (the "Closing Date") of the transaction/s in terms whereof either or both of them dispose of their shareholdings in the Company and/or the Manager at least sixty (60) days prior to the Closing Date and to provide Crystal Wealth with copies of the relevant sale and purchase agreements;
  - (ii) to irrevocably direct the purchasers of their respective shareholdings to refund, as a first charge out of the proceeds of the sale/s, the Pre-Paid Balance Uncame Portion of the Pre-Payment to the Investor upon the closing of the transaction/s directly to the Investor.

10.4 In the event of a termination in terms of section 10.3 (a), (b) or (c), or a failure to make payment to Crystal Wealth in terms of section 10.3 (d), or the bankruptcy of either or both of the Company

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or the Manager that occurs on or before April 30, 2017 then the Company and the Manager shall jointly be responsible to repay the Pre-Paid Balance then outstanding to the Investor, if any.

**11. Termination of Mortgage Administration Agreement**

The Mortgage Administration Agreement in connection with the provision by the Company and the Manager of Management Services to the Investor shall be terminated and be of no further force or effect with effect from the Effective Date, except for the enforcement of any outstanding obligations by the parties thereto to each other as at the date of such termination.

**12. Miscellaneous**

- 12.1 All payments made by borrowers pursuant to Approved Mortgages, including penalties and bonuses, will be paid, disbursed and disposed of in accordance with section 6 or as otherwise provided for in this Agreement.

The Company shall not be obligated to make payments to the Investor except from payments of principal, interest or other amounts made by or on behalf of the borrower under the applicable mortgage.

If a borrower makes a payment by cheque, other than by certified cheque, money order or bank draft, the Company shall not be obligated to make a payment to the Investor until the cheque has cleared and the Company has received the funds.

If the Company or the Manager receives money as the proceeds of the redemption or partial redemption of the mortgage, then subject to the obligations for costs and fees pursuant to this Agreement, the Company or the Manager, as the case may be, shall promptly deliver a cheque to the Investor for the full amount owing to the Investor.

- 12.2 In the event of a default under a mortgage loan pursuant to this Agreement or in the event that either the Company or the Manager becomes aware of a subsequent encumbrance on the property secured by such mortgage or any other significant change in circumstances affecting the mortgage, the Company or the Manager, as the case may be, will notify Crystal Wealth of such default or subsequent encumbrance in writing sent by pre-paid mail posted in Canada and addressed to Crystal Wealth at the address specified in this Agreement or at such other address in Canada as Crystal Wealth shall direct in writing.

- 12.3 The Investor acknowledges and agrees that by signing a Funding Approval Package, a mortgage disclosure statement, a mortgage approval or renewal statement submitted by the Company to the Investor, the Investor expressly acknowledges receiving the disclosure statement, commitment or renewal statement together with copies of appraisals, financial information, credit reports, applications and other mortgage documents, and such other information which the Company is obligated to provide and which the Investor considers material to the Investor's decision whether to lend money on the security of the applicable property.

- 12.4 If a provision of this Agreement is wholly or partially invalid, this Agreement shall be interpreted as if such invalid provision had not been part hereof and all other provisions shall remain in full force and effect.

- 12.5 This Agreement shall enure to the benefit of and be binding upon the parties hereto and their respective successors and assigns.



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12.6 This Agreement and all schedules hereto constitute the entire agreement between the parties with respect to the subject matter of this agreement.

12.7 This Agreement may not be amended except with the written consent of all parties thereto.

13. Notices

13.1 Any notice, demand or other communication (in this section 13, a "notice") required or permitted to be given or made under this Agreement must be in writing and is sufficiently given or made if:

- (a) delivered in person and left with a receptionist or other responsible employee of the relevant party at the applicable address set forth below;
- (b) sent by prepaid courier service or (except in the case of actual or apprehended disruption of postal service) mail; or
- (c) sent by facsimile transmission, with confirmation of transmission by the transmitting equipment (a "Transmission");

in the case of a notice to Crystal Wealth or the Investor, addressed to:

3385 Harvester Road  
Suite 200  
Burlington, Ontario  
L7N 3N2

Facsimile No.: (905) 332-6028

with a copy to:  
Borden Ladner Gervais LLP  
Scion Plaza, 40 King Street West  
Toronto, Ontario M5H 3Y4

Attention: Brian D. McInroe  
Facsimile No.: (416) 361-7388

and in the case of a notice to the Company or the Manager, addressed to:

135 - 1400 Dominion Street,  
Burnaby, BC V5C 4G3

Attention: Carol Christopherson  
Facsimile No.: (604) 684-0308

- (d) Any notice sent in accordance with this section 13 shall be deemed to have been received:
- (i) if delivered prior to or during normal business hours on a Business Day in the place where the notice is received, on the date of delivery;

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- (b) if sent by mail, on the fifth Business Day in the place where the notice is received after mailing, or, in the case of disruption of postal service, on the fifth Business Day after cessation of that disruption;
- (ii) if sent by facsimile during normal business hours on a Business Day in the place where the Transmission is received, on the same day that it was received by Transmission, on production of a Transmission report from the machine from which the facsimile was sent which indicates that the facsimile was sent in its entirety to the relevant facsimile number of the recipient, or
- (iv) if sent in any other manner, on the date of actual receipt;

except that any notice delivered in person or sent by Transmission not on a Business Day or after normal business hours on a Business Day, in each case in the place where the notice is received, shall be deemed to have been received on the next succeeding Business Day in the place where the notice is received.

- (e) Any Party may change its address for notice by giving notice to the other Parties.

14 Assignment

No Party may assign or transfer, whether absolutely, by way of security or otherwise, all or any part of its rights or obligations under this Agreement to any Person.

15 Counterparts

This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one agreement. To evidence the fact that it has executed this Agreement, a party may send a copy of its executed counterpart to all other parties by Transmission and the signature transmitted by Transmission shall be deemed to be its original signature for all purposes.

IN WITNESS WHEREOF this Agreement has been executed by the parties hereto as of the day and year first above written.

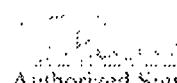
SPECTRUM-CANADA MORTGAGE SERVICES INC.

Per:

  
\_\_\_\_\_  
Authorized Signatory - Carol Christoperson

SPECTRUM-CANADA CAPITAL (2002) CORPORATION

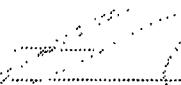
Per:

  
\_\_\_\_\_  
Authorized Signatory - Derek Matthews

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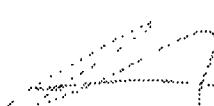
**CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED**

Per:

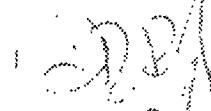
  
Authorized Signatory - Clayton Smith

**CRYSTAL ENHANCED MORTGAGE FUND**  
by its manager and trustee  
**CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED**

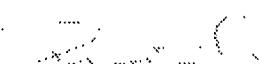
Per:

  
Authorized Signatory - Clayton Smith

As Witnesses:

1.   
2. 

  
Carol Christopherson

  
Derek Matthews

This Agreement is signed by Carol Christopherson and Derek Matthews in connection with the undertakings given by them in section 10.3(d).

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## SOFTWARE LICENSE AND SUPPORT AGREEMENT

THIS AGREEMENT made as of the 16 day of March, 2010

BETWEEN:

**SPECTRUM-CANADA MORTGAGE SERVICES INC.**  
a company incorporated under the laws of the Province of British Columbia  
and having its registered and records office at 135 - 4400 Dominion Street,  
Burnaby, BC V5G 4G3  
(the "Licensor")

- and -

**CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED**  
a company incorporated under the laws of the Province of Ontario with registered  
office at 3385 Harvester Road, Suite 200, Burlington, Ontario L7N 3K2  
("Licensee")

### RECITALS:

1. Licensor and Licensee, Crystal Enhanced Mortgage Fund ("Investor") and Spectrum-Canada Capital (2002) Corporation are parties to a Mortgage Procurement and Administration Agreement (the "MPA Agreement") pursuant to which Licensor provides certain services to Licensee in Licensee's capacity as manager of Investor (the "MPA Services");
2. Licensor utilizes certain software in connection with the provision of the MPA services;
3. In order to ensure the functions comprising the MPA Services can be performed in a continuous and timely manner in the event Licensor is unable or unwilling to do so, the Licensor has agreed to grant to Licensee a license in and to such software and provide the support and services contemplated hereby.

NOW, THEREFORE, IN CONSIDERATION of the foregoing and the mutual promises and covenants set forth herein and other good and valuable consideration, the receipt and sufficiency of which are hereby conclusively acknowledged, the parties hereto hereby covenant and agree as follows:

#### I. Interpretation and Definitions

##### I.1 In this Agreement:

- (a) "Agreement" means this License Support and Services Agreement, including the recitals hereto and all schedules attached hereto, as the same may be amended, supplemented, restated or revised from time to time;
- (b) "Business Day" means every day except Saturdays, Sundays and statutory public holidays in the Province of British Columbia;



- (c) "Data" means all information and data relating to Approved Mortgages (as that term is defined in the MPA Agreement) at any time received, produced or generated by or on behalf of, or in the possession or control of, Licensor or control of, Licensor in every case together with the media upon or in which such information and data are expressed, fixed, embodied or stored;
- (d) "MPA Services" has the meaning set out in the Recitals hereto;
- (e) "Related Documentation" means the user manuals, instructions and other documentation and material in hard copy and any other forms, related to the Software and the use thereof;
- (f) "Software" means all computer programs and data bases in object code and source code form related to, or required in connection with, the MPA Services or the provision thereof and the Related Documentation, all enhancements, updates, versions, revisions, derivations of such software and Related Documentation.

## 2. License

- 2.1 Licensor grants to Licensee at no cost to Licensee a perpetual, license to use the Software solely for the purpose of performing the MPA Services. Each copy of the Software and any upgrade or new release of the Software provided to Licensee is subject to the provisions of this Agreement. Licensor will deliver to Licensee a set of master media for the current version of each item of Software from which Licensee may copy the Software as licensed. Licensor shall ensure that the Software running on Licensee's systems is at all times compatible with the Software operated by Licensor.
- 2.2 Licensor shall deliver to Licensee a set of Master Media for the current version of each item of the Software in object code and source code form forthwith upon the execution and delivery of this Agreement.

## 3. Related Documentation

- 3.1 Licensor shall deliver to Licensee all current Related Documentation forthwith upon the execution and delivery of this Agreement. Thereafter Licensor shall ensure that all Related Documentation in Licensee's possession is complete and up to date at Licensor's own cost. All Related Documentation delivered by or on behalf of Licensor to Licensee shall be in such form as Licensee may request.

## 4. Source Code Password

- 4.1 Concurrent with the delivery of the Related Documentation, Licensor shall deliver to Licensee the password(s) for the Software source code (the "Password"). Licensor shall not change the Password except on prior written notice to Licensee, which notice shall set out the new password.
- 4.2 Licensee shall not use the Password to access the Software source code unless and until the occurrence of an event described in Sections 10.3(a) through (e) inclusive of the MPA Agreement or unless Licensee does not receive the payments contemplated under Section 10.3(d) of the MPA Agreement on a timely basis. In any event, Licensee shall only use the Password to access the Software source code as necessary in connection with the performance of the MPA Services.

5. **Data**

- 5.1 All Data is confidential and is the property of the Investor, solely and exclusively.
- 5.2 Licensee shall not use any Data except in connection with the provisions of the MPA Services to Licensee.
- 5.3 Licensee shall deliver at its own cost to Licensee updates of the Data, in such form as Licensee may require, not less frequently than weekly so that at all times the Data on Licensee's systems is current.

6. **Support**

- 6.1 Licensee shall at its own cost provide to Licensee from time to time upon request such remote technical support and training to enable Licensee to operate and maintain the Software.

7. **Representation and Warranties**

- 7.1 Licensee represents and warrants:
  - (a) except as specified in Schedule "A", it is the sole and exclusive owner of the Software;
  - (b) it has the right to grant the license to the Software and the other rights hereunder;
  - (c) the Software will function in accordance with the Related Documentation; and
  - (d) the Software, Data and the media on which it will be provided to Licensee shall be free from any virus.

8. **Indemnity**

- 8.1 Licensee will indemnify, defend and hold Licensee harmless against any claims, legal actions, losses and other expenses arising out of or in connection with any claims that the Software infringes or violates any intellectual property right of any third party ("Claim"), on the condition that Licensee notifies Licensee promptly of the Claim and gives Licensee sole control of the defense and negotiations for its settlement or compromise. If Licensee is, or may become, prohibited from continued use of any Software by reason of an actual or anticipated Claim, Licensee will use its best efforts to (a) obtain for Licensee the right to use the Software, or (b) replace or modify such Software so that it is no longer subject to a Claim, but performs the same functions in an equivalent manner.

9. **MPA Agreement**

- 9.1 Nothing herein shall derogate from the rights and obligations under the MPA Agreement.
- 9.2 For greater certainty, this Agreement shall survive the termination of the MPA Agreement.

10. **Notices**

- 10.1 Any notice, demand or other communication (in this section, a "notice") required or permitted to be given or made under this Agreement must be in writing and is sufficiently given or made if:

- (a) delivered in person and left with a receptionist or other responsible employee of the relevant party at the applicable address set forth below;
- (b) sent by prepaid courier service or (except in the case of actual or apprehended disruption of postal service) mail, or
- (c) sent by facsimile transmission, with confirmation of transmission by the transmitting equipment (a "Transmission").

in the case of a notice to Licensee, addressed to:

3385 Harvester Road  
Suite 200  
Burlington, Ontario  
L7N 3N2

Facsimile No.: (905) 332-6028

with a copy to:

Borlen Ladner Gervais LLP  
Scotiab Plaza, 40 King Street West  
Toronto, Ontario M5H 3Y4

Attention: Brian D. Behrman  
Facsimile No.: (416) 361-7388

and in the case of a notice to Lessor, addressed to:

135 - 4400 Dominion Street,  
Burnaby, BC V3G 4G3

Attention Carol Christopherson  
Facsimile No.: (604) 684-0308

- (d) Any notice sent in accordance with this section shall be deemed to have been received
  - (i) if delivered prior to or during normal business hours on a Business Day in the place where the notice is received, on the date of delivery;
  - (ii) if sent by mail, on the fifth Business Day in the place where the notice is received after mailing, or, in the case of disruption of postal service, on the fifth Business Day after cessation of that disruption;
  - (iii) if sent by facsimile during normal business hours on a Business Day in the place where the Transmission is received, on the same day that it was received by Transmission, on production of a Transmission report from the machine from which the facsimile was sent which indicates that the facsimile was sent in its entirety to the relevant facsimile number of the recipient; or
  - (iv) if sent in any other manner, on the date of actual receipt;

6/22

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except that any notice delivered in person or sent by Transmission not on a Business Day or after normal business hours on a Business Day, in each case in the place where the notice is received, shall be deemed to have been received on the next succeeding Business Day in the place where the notice is received.

(e) Any Party may change its address for notice by giving notice to the other Parties.

### III. Assignment

11.1 No Party may assign or transfer, whether absolutely, by way of security or otherwise, all or any part of its rights or obligations under this Agreement to any Person.

## (2. Counterparts

12.1 This Agreement may be executed in any number of counterparts, each of which shall be deemed to be an original and all of which taken together shall constitute one agreement. To evidence the fact that it has executed this Agreement, a party may send a copy of its executed counterpart to all other parties by Transmission and the signature transmitted by Transmission shall be deemed to be its original signature for all purposes.

**IN WITNESS WHEREOF** this Agreement has been executed by the parties hereto as of the day and year first above written.

SPECTRUM-CANADA MORTGAGE SERVICES INC.

10

Authorized Signatory - Carol Christopherson

CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED

۱۰۰

Authorized Signatory - Clayton Smith

0000-0000-0000-0000-0000-0000-0000-0000

Schedule A to  
Software License and Support Agreement  
Dated 10 March 2010

NIL

This is Exhibit "53" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Julia Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

[For Law Enforcement - Advance your Law Enforcement career with a BA in Policing from Laurier.](#) | Ad

3rd

### Carol Matthews

Owner, Spectrum-Canada Mortgage Services Inc

Spectrum-Canada Mortgage Services Inc • Woodhouse Grammar School  
Vancouver, Canada Area • 88

[Send InMail](#)      [Connect](#)

#### Experience

##### President & CEO

Spectrum-Canada Mortgage Services Inc  
Aug 2000 – Present • 16 yrs 9 mos

##### Chief Operating Officer

Equity Plus Financial  
May 1997 – Jun 2000 • 3 yrs 2 mos

##### Executive Vice President

Canadian Home Income Plan  
Jan 1986 – Feb 1997 • 11 yrs 2 mos

#### Education

##### Woodhouse Grammar School

1970 – 1976

#### Featured Skills & Endorsements

##### Strategic Planning • 3

Malcolm Collett and 2 connections have given endorsements for this skill

##### Customer Service • 2

Doug Hamilton and 1 connection have given endorsements for this skill

##### Banking • 1

Jeannette Knights has given an endorsement for this skill

[View 4 more](#) ▾

#### Interests

Global Women's Leadership Network  
(World Council of Credit Unions)  
982 members

Pulse  
1,509,793 followers

#### Contact and Personal Info

[Carol's Profile and Websites](#)

Show more ▾

#### Ads You May Be Interested In



[Online MBA in Canada](#)  
Online MBA for the Busy Professional. Study at Your Own Pace



[MBA Class Visit: April 17](#)  
Join us in London and experience a day in the life of an Ivey MBA student



[Online BA in Policing](#)  
Move Into a Leadership Role with A Bachelor of Arts in Policing

#### People Also Viewed



[James Christopherson](#) • 3rd  
Head of Lending Operations • Ont at Spectrum-Canada Mortgage Se



[Jeff Pross](#) • 3rd  
National Director of Relationship Management at Spectrum Canad. Mortgage Services Inc



[F. Michael Marti, CPA, CA](#) • 3rd  
Group CFO at Enliven Financial In



[Monty Qureshi](#) • 3rd  
CEO & Founder at Enliven Financi



[Irina Nica](#) • 3rd  
Associate at Brown Rudnick LLP



[Tom Scott](#) • 3rd  
Mortgage Advisor at Spectrum Ca Mortgage Services



[Joyce Chen](#) • 3rd  
Administrative Services Manager Enliven Financial



[Lorraine Sato](#) • 3rd  
Vice President Mortgage Operati Equity Financial Trust Company



[Alaina Yan, CA, CPA \(Illin...\)](#) • 3rd  
VP at Equity Financial



[Steve Futyer](#) • 2nd  
Manager Business Development

Messaging

Learn the skills Carol has

**Learning Salesforce**  
Viewers: 21,060

**5 Personal Finance Tips**  
Viewers: 34,184

**Communicating with Confidence**  
Viewers 124,039

[See more courses](#)

[Messaging](#)

This is Exhibit "54" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April, 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.

**From:** ["Clayton Smith"](#)  
**To:** ["Steven Thibault" <steven@mediahousecapital.com>](#)  
**CC:** ["Aaron Gilbert" <aaron@mediahousecapital.com>](#)  
**Date:** 10/30/2014 2:02:09 PM  
**Subject:** wire transfers and accounting

---

Hi Steven,

Please wire the following amounts to the respective parties in accordance with our discussions.

Tracking:

\$2,632,000 Mercy Loan  
\$2,536,476 Total of wires

\$95,524 Balance to be applied to next set of transactions.

Wire #1

Spectrum Canada  
201-3920 Norland Ave.  
Burnaby, BC

HSBC Bank of Canada  
45850 Yale Rd., 100B  
Chilliwack, BC

Transit 10660  
Acct 261693001

Amount \$2,430,207.83

Wire #2

Carol Matthews  
4115 East Braemar Rd.  
North Vancouver, BC  
V7K 3C9

BMO  
595 Burrard Street  
Vancouver, BC

Transit 34880  
Acct 34883007059

Amount: \$106,268.17

Thank you,

Clayton Smith, CAIA

Chief Executive Officer  
Crystal Wealth  
3385 Harvester Road, Suite 200  
Burlington, ON L7N 3N2  
(P) 905-332-4414  
(C) 905-517-6172  
(F) 905-332-6028  
(TF) 877-299-2854

[www.crystalwealth.com](http://www.crystalwealth.com)

This is Exhibit "55" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

Name of Film	Outstanding Principal (as at 16 Dec 16)	Outstanding Interest (as at 16 Dec 16)	Fair Value Analysis and Adjustments	Total Payments Received (up to 16 Dec 16)	Payments Received		Profit Participation Payments
					Date	Amount	
			There have been no fair value adjustments made to the Media Loans other than as indicated below at the interim and annual periods for the Media Fund. Any fair value adjustment estimate resulting from uncertainty over the recoverability of a particular loan or its ability to pay was dealt with by ensuring that the general loan loss provision accrual at the time was sufficient to cover all potential losses on the Media Loans.				
FOREVERLAND (Converted to Pref Share 17 March 15)	\$ 1,634,820 (Value of Preferred Share)		Dec 31, 2015. Estimated potential loss of \$826,907.35 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.	\$ -		\$ -	None
GINGER AND ROSA (THE BOMB)	\$ 182,570.11	\$ 252,280.77		\$ 950,515.29	15-Apr-13	\$ 711,986.48	None
					23-Aug-13	\$ 68,918.20	
					27-Aug-13	\$ 47,545.86	
					23-Oct-13	\$ 81,221.18	
					26-Oct-13	\$ 734.59	
					25-Nov-13	\$ 9,226.89	
					05-Mar-14	\$ 24,842.42	
					30-May-14	\$ 2,383.20	
					19-Nov-15	\$ 3,656.47	
SINGLE SHOT	\$ 2,215,854.56	\$ 1,602,610.11	Dec 31, 2015. Estimated potential loss of \$73,164.28 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.	\$ 960,289.39	30-Apr-12	\$ 13,813.00	None
					07-Oct-13	\$ 200,000.00	
					22-Oct-13	\$ 450,514.27	
					05-Mar-14	\$ 3,008.83	
					03-Nov-14	\$ 32,662.70	
					23-Jan-15	\$ 260,290.59	
SILENT NIGHT	\$ 1,000,000.00	\$ 958,859.96	Dec 31, 2015. Estimated potential loss of \$1,951.95 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.	\$ 172,274.14	18-Nov-14	\$ 18,235.16	None
					24-Feb-15	\$ 137,700.92	
					23-Nov-15	\$ 16,338.06	
ULLABY	\$ 2,488,133.74	\$ 2,025,608.44	Dec 31, 2015. Estimated potential loss of \$141,124.29 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.	\$ 511,648.36	27-Oct-14	\$ 361,476.81	None

					04-Dec-14	\$ 69,993.48	
					11-Feb-15	\$ 80,178.07	
SUPREMACY	\$ 589,659.96	\$ 128,499.89		\$ 485,999.88	14-Aug-14	\$ 11,665.00	None
					10-Oct-14	\$ 130,879.98	
					16-Jan-15	\$ 11,374.33	
					23-Apr-15	\$ 143,049.09	
					17-Jul-15	\$ 125,362.80	
					04-Jan-16	\$ 56,731.11	
					19-Jul-16	\$ 6,937.56	
ELECTRIC SLIDE	\$ 2,619,496.26	\$ 2,115,288.54	Dec 31, 2015. Estimated potential loss of \$825,037.74 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.	\$ 311,998.43	08-Mar-13	\$ 147,690.03	None
					06-Feb-14	\$ 7,731.15	
					29-Jul-15	\$ 156,577.25	
ELSA AND FRED	\$ 1,752,601.57	\$ 850,722.42	Dec 31, 2015. Estimated potential loss of \$267,445.44 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.	\$ 1,420,392.89	11-Sep-14	\$ 36,321.11	None
					22-Dec-14	\$ 713,020.62	
					18-Feb-15	\$ 124,363.51	
					21-Apr-15	\$ 127,709.26	
					21-Jul-15	\$ 96,156.20	
					14-Dec-15	\$ 322,822.19	
SOAG	\$ 1,457,852.75	\$ 783,098.31		\$ 2,767,896.00	05-Apr-13	\$ 111,677.63	None
					15-May-13	\$ 32,662.90	
					12-Jun-13	\$ 12,505.96	
					23-Dec-14	\$ 2,111,049.51	
					19-Feb-16	\$ 500,000.00	
MISS JULIE	\$ 1,283,335.82	\$ 753,351.65		\$ 1,044,939.42	30-Oct-14	\$ 77,432.27	None
					13-Nov-14	\$ 325,219.48	
					14-Apr-15	\$ 605,520.67	
					19-Jun-15	\$ 17,711.88	
					25-Sep-15	\$ 19,055.13	
HENCHMEN	\$ 2,390,000.00	\$ 1,316,433.13		\$ -		\$ -	None
WELCOME TO ME	\$ 1,296,450.71	\$ 329,130.22		\$ 2,798,302.71	17-Jul-15	\$ 2,204,050.00	None
					21-Sep-15	\$ 237,474.76	
					17-Dec-15	\$ 169,801.29	
					09-Jun-16	\$ 186,976.66	
KILL ME 3 TIMES	\$ 1,811,783.71	\$ 780,711.35		\$ 1,433,419.08	29-May-15	\$ 669,081.27	None
					15-Oct-15	\$ 626,066.80	
					27-Oct-15	\$ 73,636.56	
					10-Mar-16	\$ 28,251.91	

					08-Aug-16	\$ 36,382.54	
THE DUEL (BY WAY OF HELENA)	\$ 51,161.86	\$ 775.04		\$ 4,738,128.48	01-Jun-16	\$ 1,032,884.32	None
					08-Jul-16	\$ 2,212,490.70	
					08-Aug-16	\$ 591,103.14	
					13-Sep-16	\$ 792,096.24	
					12-Oct-16	\$ 90,251.19	
					17-Nov-16	\$ 19,302.89	
PARALLEL (MERCY)	\$ 4,347,200.00	\$ 1,351,902.41		\$ -		\$ -	None
COLLARED (KINGDOM)	\$ 2,897,000.00	\$ 895,237.53		\$ -		\$ -	None
HAVANA THE SERIES (REBELS)	\$ 124,756.62	\$ 22,768.01		\$ 1,013,155.00	09-Dec-15	\$ 1,013,155.00	None
PHENOM	\$ 1,033,188.75	\$ 341,260.46		\$ -		\$ -	None
			Dec 31, 2015. Estimated potential loss of \$20.52 based on estimated remaining territory sales. Loss fully covered by loan loss provision of \$2,253, 113.				
GOOD OL' BOY	\$ -	\$ -		\$ 427,416.00	29-Mar-16	\$ 427,416.00	None
VINCENT N ROXXY	\$ 1,435,623.75	\$ 421,008.82		\$ -		\$ -	None
CHILDHOOD OF A LEADER	\$ 2,031,298.70	\$ 282,253.22		\$ 290,321.69	23-Jan-15	\$ 5,814.35	None
					29-Jan-15	\$ 3,610.83	
					31-Mar-15	\$ 31,605.00	
					18-Nov-16	\$ 249,291.51	
THE WILLOUGHBYS (A GOOD DAY'S WORK)	\$ 1,750,000.00	\$ 403,136.98		\$ -		\$ -	None
THE ENGLISH TEACHER	\$ 486,053.81	\$ 298,876.32		\$ 1,148,504.35	01-May-13	\$ 593,380.50	None
					04-Sep-13	\$ 141,904.90	
					02-Oct-13	\$ 100,628.21	
					06-Nov-13	\$ 74,921.96	
					26-Dec-13	\$ 102,590.20	
					19-Mar-14	\$ 26,182.93	
					29-May-14	\$ 13,425.18	
					10-Sep-14	\$ 77,607.11	
					09-Sep-15	\$ 8,990.13	
					07-Sep-16	\$ 8,873.23	
HENCHMEN	\$ 750,000.00	\$ 473,968.66		\$ -		\$ -	None
HUNTERS OF THE STARS	\$ 1,648,000.00	\$ 577,418.72		\$ -		\$ -	None
MIGHTY MONSTERS	\$ 1,066,287.89	\$ 345,320.98		\$ -		\$ -	None
DECODING ANNIE PARKER	\$ -	\$ -	None	\$ 752,428.57	23-Jul-13	\$ 100,000.00	None
					31-Oct-13	\$ 271,143.00	
					28-Jan-14	\$ 359,478.93	

					13-Mar-14	\$ 1,646.11	
					05-Dec-14	\$ 20,160.53	
DECODING ANNIE PARKER	\$ -	\$ -	None	\$ 384,009.17	21-May-13	\$ 310,000.00	None
					28-Jan-14	\$ 74,009.17	
PINKERTON'S	\$ -	\$ -	None	\$ 1,375,000.00	10-Nov-14	\$ 1,375,000.00	None

This is Exhibit "56" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.

Project Cloudsplitter		CAD			USD		
2b - Schedule		Payments Received			Payments Received		
	Name of Film	Date	Amount	Balance	Date	Amount	Balance
1	Ginger & Rosa (f/k/a "Bomb")						
	Initial Loan Balance	21-Feb-12		899,300.00			
	Payments						
	Payment #1	15-Apr-13	- 711,986.48	- 711,986.48			
	Payment #2	23-Aug-13	- 68,918.20	- 68,918.20			
	Payment #3	24-Oct-13	- 81,221.18	- 81,221.18			
	Payment #4	26-Nov-13	- 9,226.89	- 9,226.89			
	Payment #5	05-Mar-14	- 24,842.42	- 24,842.42			
	Payment #6	30-May-14	- 2,383.20	- 2,383.20			
	Payment #7	19-Nov-15	- 3,656.47	- 3,656.47			
	Consolidated Interest Accrual			434,571.90			
	Loan Balance - (Principal & Interest)	14-Dec-16	- 902,234.84	- 431,637.06			
2	The Duel (a/k/a "By Way of Helena")						
	The Duel (a/k/a "By Way of Helena") - Bridge Loan						
	Initial Loan Balance	09-Oct-14		4,544,562.00			
	Payments						
	Payment #1	01-Jun-16	- 1,032,884.32	- 1,032,884.32			
	Payment #2	08-Jul-16	- 2,212,490.70	- 2,212,490.70			
	Payment #3	08-Aug-16	- 591,103.14	- 591,103.14			
	Payment #4	13-Sep-16	- 792,096.24	- 792,096.24			
	Payment #5	12-Oct-16	- 90,251.19	- 90,251.19			
	Consolidated Interest Accrual			245,201.01			
	Loan Balance - (Principal & Interest)	14-Dec-16	- 4,718,825.59	- 70,937.42			
3	Childhood of a Leader						
	Childhood of a Leader - Add'l Disbursement						
	Initial Loan Balance	23-Jan-15		2,031,298.70			
	Payments						
	Payment #1	23-Jan-15	- 5,814.35	- 5,814.35			
	Payment #2	29-Jan-15	- 3,610.83	- 3,610.83			
	Payment #3	31-Mar-15	- 31,605.00	- 31,605.00			
	Consolidated Interest Accrual			556,870.60			
	Loan Balance - (Principal & Interest)	14-Dec-16	- 41,030.18	- 2,547,139.12			
4	Decoding Annie Parker - Gap Loan						
	Decoding Annie Parker - Tax Credit Loan						
	Initial Loan Balance	28-Oct-11		880,221.00			
	Payments						
	Payment #1	21-May-13	- 246,683.62	- 246,683.62			
	Payment #2	23-Jul-13	- 185,970.36	- 185,970.36			
	Payment #3	01-Nov-13	- 271,143.00	- 271,143.00			
	Payment #4	29-Jan-14	- 411,305.23	- 411,305.23			
	Payment #5	14-Mar-14	- 1,175.00	- 1,175.00			
	Payment #6	05-Dec-14	- 20,160.53	- 20,160.53			
	Consolidated Interest Accrual			256,216.74			
	Loan Balance - (Principal & Interest)	14-Dec-16	- 1,136,437.74	-			
5	Electric Slide - Gap Loan						
	Electric Slide - Pre-Sale Loan						
	Initial Loan Balance	19-Oct-12		2,634,093.73			
	Payments						
	Payment #1	08-Mar-13	- 147,690.03	- 147,690.03			
	Payment #2	06-Feb-14	- 7,731.15	- 7,731.15			
	Payment #3	29-Jul-15	- 156,577.25	- 156,577.25			
	Consolidated Interest Accrual			2,373,617.57			
	Loan Balance - (Principal & Interest)	14-Dec-16	- 311,998.43	- 4,695,712.87			
6	Elsa & Fred						
	Initial Loan Balance	28-Nov-12		2,124,689.93			
	Payments						
	Payment #1	11-Sep-14	- 36,321.11	- 36,321.11			
	Payment #2	22-Dec-14	- 713,020.62	- 713,020.62			
	Payment #3	18-Feb-15	- 124,363.51	- 124,363.51			
	Payment #4	21-Apr-15	- 127,709.26	- 127,709.26			
	Payment #5	21-Jul-15	- 96,156.20	- 96,156.20			
	Payment #6	14-Dec-15	- 322,822.19	- 322,822.19			
	Consolidated Interest Accrual			1,877,544.05			

	Loan Balance -(Principal & Interest)	14-Dec-16	-	1,420,392.89	2,581,841.09			
7	English Teacher, The							
	Initial Loan Balance	24-Oct-11			1,170,000.00			
	Payments							
	Payment #1	02-May-13	-	593,380.50	593,380.50			
	Payment #2	04-Sep-13	-	141,904.90	141,904.90			
	Payment #3	03-Oct-13	-	100,628.21	100,628.21			
	Payment #4	07-Nov-13	-	74,921.96	74,921.96			
	Payment #5	27-Dec-13	-	102,590.20	102,590.20			
	Payment #6	19-Mar-14	-	26,182.93	26,182.93			
	Payment #7	29-May-14	-	13,425.18	13,425.18			
	Payment #8	10-Sep-14	-	77,607.11	77,607.11			
	Payment #9	09-Sep-15	-	8,990.13	8,990.13			
	Payment #10	07-Sep-16	-	8,873.23	8,873.23			
	Consolidated Interest Accrual				757,633.37			
	Loan Balance -(Principal & Interest)	14-Dec-16	-	1,148,504.35	779,129.02			
8	Foreverland							
	Foreverland - Producer Loan							
	Initial Loan Balance	11-Sep-11			995,679.00			
	Payments							
	Consolidated Interest Accrual				1,005,174.01			
	Loan Balance -(Principal & Interest)	14-Dec-16	-		2,000,853.01			
9	Good Ol' Boy (a/k/a "Growing Up Smith")							
	Initial Loan Balance	15-Dec-14			382,008.00			
	Payments							
	Payment #1	29-Mar-16	-	427,416.00	427,416.00			
	Consolidated Interest Accrual				72,039.52			
	Loan Balance -(Principal & Interest)	14-Dec-16	-	427,416.00	26,631.52			
10	Havana (a/k/a "Rebels")							
	Initial Loan Balance	12-Nov-14			990,000.00			
	Payments							
	Payment #1	09-Dec-15	-	1,013,155.00	1,013,155.00			
	Consolidated Interest Accrual				147,911.62			
	Loan Balance -(Principal & Interest)	14-Dec-16	-	1,013,155.00	124,756.62			
11	Henchmen (USD)							
	Initial Loan Balance					17-Sep-13		750,000.00
	Payments							
	Consolidated Interest Accrual							464,922.78
	Loan Balance -(Principal & Interest)					14-Dec-16	-	1,214,922.78
	Henchmen (CAD)							
	Initial Loan Balance	07-Oct-13			2,390,000.00			
	Payments							
	Consolidated Interest Accrual				1,289,040.32			
	Loan Balance -(Principal & Interest)	14-Dec-16	-		3,679,040.32			
12	Hunters of the Stars (USD)							
	Initial Loan Balance					21-Aug-14		1,648,000.00
	Payments							
	Consolidated Interest Accrual							564,817.02
	Loan Balance -(Principal & Interest)					14-Dec-16	-	2,212,817.02
13	Kill Me Three Times							
	Initial Loan Balance	30-Aug-13			2,379,718.00			
	Payments							
	Payment #1	29-May-15	-	669,081.27	669,081.27			
	Payment #2	15-Oct-15	-	626,066.80	626,066.80			
	Payment #3	27-Oct-15	-	73,636.56	73,636.56			
	Payment #4	10-Mar-16	-	28,251.91	28,251.91			
	Payment #5	08-Aug-16	-	36,382.54	36,382.54			
	Consolidated Interest Accrual				1,624,802.60			
	Loan Balance -(Principal & Interest)	14-Dec-16	-	1,433,419.08	2,571,101.52			
14	Kingdom (a/k/a "Collard)							
	Initial Loan Balance	04-Nov-14			2,897,000.00			
	Payments							
	Consolidated Interest Accrual				873,763.54			
	Loan Balance -(Principal & Interest)	14-Dec-16	-		3,770,763.54			
15	Lullaby							
	Initial Loan Balance	19-Jun-12			2,488,133.74			
	Payments							
	Payment #1	27-Oct-14	-	361,476.81	361,476.81			

	Payment #2	04-Dec-14	69,993.48	-	69,993.48			
	Payment #3	11-Feb-15	80,178.07	-	80,178.07			
	Consolidated Interest Accrual				1,782,182.77			
	Loan Balance -(Principal & Interest)	14-Dec-16	511,648.36	-	3,758,668.15			
16	Mercy (a/k/a "Parallel")							
	Initial Loan Balance	23-Oct-14			4,347,200.00			
	Payments							
	Consolidated Interest Accrual				1,319,630.57			
	Loan Balance -(Principal & Interest)	14-Dec-16		-	5,666,830.57			
17	Mighty Monsters							
	Initial Loan Balance					16-Oct-14		1,066,287.89
	Payments							
	Consolidated Interest Accrual							337,327.58
	Loan Balance -(Principal & Interest)					14-Dec-16	-	1,403,615.47
18	Miss Julie							
	Initial Loan Balance	17-Apr-13			1,760,685.19			
	Payments							
	Payment #1	14-Apr-15	605,520.67	-	605,520.67			
	Payment #2	19-Jun-15	17,711.88	-	17,711.88			
	Payment #3	22-Sep-15	19,055.13	-	19,055.13			
	Consolidated Interest Accrual				901,483.01			
	Loan Balance -(Principal & Interest)	14-Dec-16	642,287.68	-	2,019,880.52			
19	Phenom							
	Initial Loan Balance	04-Dec-14			1,033,188.75			
	Payments							
	Consolidated Interest Accrual				330,138.48			
	Loan Balance -(Principal & Interest)	14-Dec-16		-	1,033,188.75			
20	Pinkertons							
	Initial Loan Balance	09-Oct-14			1,375,000.00			
	Payments							
	Payment #1	07-Nov-14	1,375,000.00	-	1,375,000.00			
	Loan Balance -(Principal & Interest)	14-Dec-16	1,375,000.00	-				
21	Silent Night							
	Initial Loan Balance	29-Mar-12			1,000,000.00			
	Payments							
	Payment #1	18-Nov-14	18,235.16	-	18,235.16			
	Payment #2	24-Feb-15	137,700.92	-	137,700.92			
	Payment #3	23-Nov-15	16,338.06	-	16,338.06			
	Consolidated Interest Accrual				1,116,656.93			
	Loan Balance -(Principal & Interest)	14-Dec-16	172,274.14	-	1,944,382.79			
22	Single Shot							
	Initial Loan Balance	13-Mar-12			2,330,000.00			
	Payments							
	Payment #1	30-Apr-12	13,813.00	-	13,813.00			
	Payment #2	07-Oct-13	200,000.00	-	200,000.00			
	Payment #3	22-Oct-13	450,514.27	-	450,514.27			
	Payment #4	05-Mar-14	3,008.83	-	3,008.83			
	Payment #5	03-Nov-14	32,662.70	-	32,662.70			
	Payment #6	23-Jan-15	260,290.59	-	260,290.59			
	Consolidated Interest Accrual				2,417,243.69			
	Loan Balance -(Principal & Interest)	14-Dec-16	960,289.39	-	3,786,954.30			
23	Son of a Gun							
	Initial Loan Balance	27-Feb-13			1,457,852.75			
	Payments							
	Payment #1	05-Apr-13	111,677.63	-	111,677.63			
	Payment #2	15-May-13	32,662.90	-	32,662.90			
	Payment #3	12-Jun-13	12,505.96	-	12,505.96			
	Payment #4	23-Dec-14	2,111,049.51	-	2,111,049.51			
	Payment #5	19-Feb-16	500,000.00	-	500,000.00			
	Consolidated Interest Accrual				3,532,501.75			
	Loan Balance -(Principal & Interest)	14-Dec-16	2,767,896.00	-	2,222,458.50			
24	Supremacy							
	Initial Loan Balance	10-Aug-12			670,275.00			
	Payments							
	Payment #1	14-Aug-14	11,665.00	-	11,665.00			
	Payment #2	10-Oct-14	130,879.98	-	130,879.98			
	Payment #3	16-Jan-15	11,374.33	-	11,374.33			
	Payment #4	23-Apr-15	143,049.09	-	143,049.09			

	Payment #5	17-Jul-15	- 125,362.89	- 125,362.89			
	Payment #6	04-Jan-16	- 56,731.11	- 56,731.11			
	Payment #7	19-Jul-16	- 6,937.56	- 6,937.56			
	Consolidated Interest Accrual			528,577.17			
	Loan Balance -(Principal & Interest)	14-Dec-16	- 485,999.96	712,852.21			
25	Vincent N'Roxy						
	Initial Loan Balance	22-Dec-14		1,435,623.75			
	Payments						
	Consolidated Interest Accrual			410,495.42			
	Loan Balance -(Principal & Interest)	14-Dec-16	-	1,846,119.17			
26	Welcome to Me						
	Initial Loan Balance	21-Aug-13		2,923,450.71			
	Payments						
	Payment #1	17-Jul-15	- 2,204,050.00	- 2,204,050.00			
	Payment #2	21-Sep-15	- 237,474.76	- 237,474.76			
	Payment #3	17-Dec-15	- 169,801.29	- 169,801.29			
	Payment #4	09-Jun-16	- 186,976.66	- 186,976.66			
	Consolidated Interest Accrual			1,489,424.04			
	Loan Balance -(Principal & Interest)	14-Dec-16	- 2,798,302.71	1,614,572.04			
	TOTAL PRINCIPAL LOAN AMOUNT			45,139,980			3,464,288
	TOTAL PAYMENTS RECEIVED		- 22,267,112				-
	TOTAL INTEREST ACCRUED			25,012,582			1,367,067
	BALANCE		- 22,267,112	47,885,450			4,831,355

This is Exhibit "57" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

**Mighty Mighty Monsters in New Fears Eve (2013 TV Movie)**

## **Release Info**

Showing one item

Jump to: [Release Dates](#) (1) | [Also Known As \(AKA\)](#) (0)

### **Release Dates**

[Canada](#) 31 December 2013

This is Exhibit "58" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.



## SALES HISTORY REPORT

Report Date: 04-11-2017

## Property Information

Property 5043 MOUNT NEMO CRES  
 Owner CLJ EVEREST LTD.  
 Description PT LT 1 , CON 4 NS DES AS PTS 1,2 & 3 ON  
 20R16429, BURLINGTON, S/T EASEMENT IN  
 GROSS OVER PT 2 ON 20R16429 AS IN  
 HR436235.  
 Perimeter 627 m  
 Area 20189 m<sup>2</sup>  
 PIN 071980202  
 Registration Type LT  
 Property Type Undefined



## Ownership and Sales History

## Ownership Information

Party To: CLJ EVEREST LTD.

Consideration Value: \$ 2,700,000

## Sales History

Party To	Registration Date	Consideration Value	Instrument Type
CLJ EVEREST LTD.	01-16-2015	\$ 2,700,000	Transfer
AERSSEN, CATHERINE; MEAD, STEPHEN	07-05-2006	\$ 972,500	Transfer

## Property Map



### Terms And Conditions

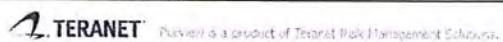
**Reports Not the Official Record.** Reports other than the Parcel Register, obtained through Purview™ Risk Management Services are not the official government record and will not necessarily reflect the current status of interests in land.

**Currency of Information.** Data contained in the Purview reports are not maintained real-time. Data contained in reports, other than the Parcel Register, may be out of date ten business days or more from data contained in POLARIS.

**Coverage.** Data, information and other products and services accessed through the Purview Risk Management Services are limited to certain land registry offices in the areas identified on the coverage map.

**Completeness of the Sales History Report.** Some Sales History Reports may be incomplete due to the amount of data collected during POLARIS title automation. Subject properties may also show nominal consideration or sales price (e.g. \$1) in cases such as transfers between spouses or in tax exempt transfers.

The Property Information Services, reports and information are provided "as is" and your use is subject to the applicable Legal Terms and Conditions. Some information obtained from the Land Registry Information Services is not the official government record and will not reflect the current status of interests in land. Use of personal information contained herein shall relate directly to the purpose for which the data appears in land registry records and is subject to all applicable privacy legislation in respect of personal information. Such information shall not be used for marketing to a named individual.



This is Exhibit "59" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.


[PRIVACY STATEMENT](#)    [HELP](#)    [FRANÇAIS](#)    [LOGOUT](#)
[SEARCH](#)
[INDIVIDUAL  
INFORMATION](#)
[ADMIN  
TOOLS](#)

Name
Residential Address
Personal Information
Citizenship
Registration Jurisdictions
Registration Categories
Address for Service
Term and Conditions
Proficiency
Location of Employment
Current Employment
Previous Employment
Resignations and Terminations
Regulatory Disclosure
Criminal Disclosure
Civil Disclosure
Financial Disclosure
Ownership of Securities and Derivatives Firms
Regulatory Notes
Regulatory Actions

**438951 - SMITH,  
CLAYTON**
**8000 - CRYSTAL WEALTH MANAGEMENT  
SYSTEM LIMITED**
**Item 2 Residential address**
[VIEW HISTORY](#)
**Schedule B**
**1. Current and previous residential addresses**

Address Line 1:	5043 Mount Nemo Crescent
Address Line 2: (if applicable)	
City:	Burlington
Province/Territory/State:	Ontario
Postal/ZIP Code:	L7M 0T7
Country:	Canada
Telephone Number:	905-517-6172
From:	2015/04
To:	

**2. Mailing address**

Check here if your mailing address is the same as your current residential address provided above. Otherwise, complete the following:

**3. Business e-mail address**

Business e-mail address:

[Continue >>](#)
[SEARCH](#) | [INDIVIDUAL INFORMATION](#) | [ADMIN TOOLS](#)

This is Exhibit "60" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

ResidentialCommercial

Residential

\$0 - Unlimited

Any

Any

+ More Options

For sale

Listed Since

 Open Houses Only

1 Listings

Low to High (\$)

**5043 Mount Nemo Crescent,  
Burlington, Ontario L7M0T7****\$3,450,000**MLS® Number:  
30556103

Building Type: House

4 4

Open HouseYour Choice Realty Corp., Brokerage

The MLS® mark and associated logos identify professional services rendered by REALTOR® members of CREA to effect the purchase, sale and lease of real estate as part of a cooperative selling system.



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Open House

5043 Mount Nemo Crescent, Burlington, Ontario L7M0T7

\$3,450,000

MLS® Number: 30556103

4 bdrms 4 fcs

Property Type Single Family	Building Type House	Storeys 2
Subdivision Name 380 - North Burlington Rural	Title Freehold	Land Size 4.98 ac/2 - 4.99 acres
Built In 1874	Parking Type Detached garage	

## Description

Possessing rare beauty & luxurious timelessness, this award winning historical property will capture your heart. Meticulously restored stunning 4,625 sqft 4 Bdrm 4 Bthrm stone home nestled on approx 5 park-like, treed acres just 5 min from Burlington. Abounding with exceptional serenity and exquisite detailing, the light filled rooms are graced with crown moulding, gleaming red pine floors, deep sills, period style high baseboards and ceilings. Luxurious gourmet custom-built kitchen & adjoining great room with fireplace are an entertainer's dream. State of the art S/S Viking professional appliances, abundant French cabinetry & granite counters. New wood-burning stone fireplace warms the quietude of the living room. Separate family room for entertainment, private corner office & 2 pc powder room finish out the main floor. The grand center-hall, hand-carved staircase leads to a sun-filled second floor with sewing enclave. 4 spacious bedrooms, 2 ensuite bthrms & 1 main bthrm. Separate 3 appliance laundry room. Prepare to be amazed as you step into the exceptional stone-walled master bedroom, spa-like 5 pc ensuite & custom walk-in closet. Resort-like living awaits with a 10,000 sqft historical post and beam barn including 5000 sqft of finished additional living space. Heated, 24'x20' saltwater Betz inground pool with waterfall. Spacious cabana. Saltwater 7 person hot tub. Detached, 4-car garage. Once in a lifetime opportunity.

## Open House

April

10:00 AM To 3:00 PM

22

SATURDAY

## Details

Appliances Included Alarm System, Water Softener	Community Features Quiet Area	Features Conservation/green belt, Double width or more driveway, Paved driveway, Level, Country residential, Gazebo
Parking Type Detached garage	Pool Type Inground pool	Total Parking Spaces 16
Zoning Description NEC DEV CONTROL		

**Building**

<b>Architecture Style</b>	<b>Basement Development</b>	<b>Basement Features</b>
2 Level	Unfinished	Walk out
<b>Basement Type</b>	<b>Bathrooms (Total)</b>	<b>Bedrooms - Above Grade</b>
Partial (Unfinished)	4	4
<b>Cooling</b>	<b>Exterior Finish</b>	<b>Fireplace</b>
Air Conditioned, Air exchanger, Central air conditioning	Stone	2
<b>Fireplace Fuel</b>	<b>Fireplace Type</b>	<b>Floor Space</b>
Gas, Wood	Other - See remarks, Other - See remarks	4625 sqft
<b>Foundation Type</b>	<b>Heating Fuel</b>	<b>Heating Type</b>
Stone	Natural gas	Hot water radiator heat
<b>Style</b>	<b>Utility Sewer</b>	<b>Water</b>
Detached	Septic System	Drilled Well, Well

**Rooms**

<b>Level</b>	<b>Type</b>	<b>Dimensions</b>
Second level	Master bedroom	24' 8" x 18' 1"
	5pc Ensuite bath	19' 0" x 9' 4"
	Bedroom	15' 6" x 15' "
	3pc Ensuite bath	Measurements not available
	Bedroom	15' 0" x 10' 4"
	Bedroom	15' 7" x 14' 11"
	4pc Bathroom	12' 0" x 6' 10"
	Laundry room	13' 4" x 7' 3"
	Foyer	7' 4" x 6' 8"
Ground level	Living room	26' 5" x 15' 1"
	Eat in kitchen	22' 0" x 20' 7"
	Dining room	23' 1" x 18' 4"
	Family room	15' 5" x 15' 2"
	Den	15' 1" x 10' 3"
	2pc Bathroom	Measurements not available

**Land**

<b>Fencing</b>	<b>Frontage</b>	<b>Land Depth</b>
Partially fenced	312 ft	716 ft
<b>Soil Type</b>		
Clay		



**Jo-Anne Smith**  
Salesperson

T 647-782-9057  
Fax. 905-332-3468

**Your Choice Realty Corp.,  
Brokerage**

110 Nelson Street Unit 1  
Oakville, ON L6L3H9  
T 905-337-5930  
Fax: 905-332-3468

Data provided by Oakville, Milton & District Real Estate Board 125 Navy Street, Oakville, Ontario L6J 2Z5

All information displayed is believed to be accurate but is not guaranteed and should be independently verified. No warranties or representations are made of any kind.

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This is Exhibit "61" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

LRO # 20 Transfer

The applicant(s) hereby applies to the Land Registrar

Registered as HR1241568 on 2015 01 16 at 13:24

yyyy mm dd Page 1 of 3

**Properties**

**PIN** 07198 - 0202 LT      **Interest/Estate** Fee Simple  
**Description** PT LT 1, CON 4 NS DES AS PTS 1, 2 & 3 ON 20R16429; BURLINGTON S/T  
EASEMENT IN GROSS OVER PT 2 ON 20R16429 AS IN HR436235.  
**Address** 5043 MOUNT NEMO CRESCENT  
BURLINGTON

**Consideration**

Consideration \$2,700,000.00

**Transferor(s)**

The transferor(s) hereby transfers the land to the transferee(s)

**Name** AERSSEN, CATHERINE  
**Address for Service**

I am at least 18 years of age.  
I am not a spouse  
This document is not authorized under Power of Attorney by this party.

**Name** MEAD, STEPHEN  
**Address for Service**

I am at least 18 years of age.  
I am not a spouse  
This document is not authorized under Power of Attorney by this party.

<b>Writ Number</b>	<b>Name</b>	<b>Statement</b>
09-0000764	MEAD, STEPHEN	A complete, unconditional and unqualified release from the judgment creditor for this writ has been obtained

**Transferee(s)****Capacity****Share**

<b>Name</b>	CLJ EVEREST LTD.	Registered Owner
<b>Address for Service</b>	200 - 3385 HARVESTER ROAD BURLINGTON, ON L7N 3N2	

STATEMENT OF THE TRANSFEROR (S): The transferor(s) verifies that to the best of the transferor's knowledge and belief, this transfer does not contravene the Planning Act

STATEMENT OF THE SOLICITOR FOR THE TRANSFEROR (S): I have explained the effect of the Planning Act to the transferor(s) and I have made inquiries of the transferor(s) to determine that this transfer does not contravene that Act and based on the information supplied by the transferor(s), to the best of my knowledge and belief, this transfer does not contravene that Act. I am an Ontario solicitor in good standing.

STATEMENT OF THE SOLICITOR FOR THE TRANSFeree (S): I have investigated the title to this land and to abutting land where relevant and I am satisfied that the title records reveal no contravention as set out in the Planning Act, and to the best of my knowledge and belief this transfer does not contravene the Planning Act. I act independently of the solicitor for the transferor(s) and I am an Ontario solicitor in good standing.

**Signed By**

Laughlin Joseph Campbell	1-2624 Dunwin Drive Mississauga L5L 3T5	acting for Transferor(s)	Signed 2015 01 16
Tel 905-828-2247			
Fax 905-828-4311			
I am the solicitor for the transferor(s) and I am not one and the same as the solicitor for the transferee(s).			
I have the authority to sign and register the document on behalf of the Transferor(s).			
Gregory Alan Brechin	3365 Harvester Rd Burlington L7N 3N2	acting for Transferee(s)	Signed 2015 01 15

LRO # 20 Transfer

*The applicant(s) hereby applies to the Land Registrar.*

Registered as HR1241568 on 2015 01 16 at 13:24

yyyy mm dd Page 2 of 3

**Signed By**

Tel 905-681-2476

Fax 905-333-4298

I am the solicitor for the transferee(s) and I am not one and the same as the solicitor for the transferor(s).

I have the authority to sign and register the document on behalf of the Transferee(s).

**Submitted By**

BRECHIN &amp; HUFFMAN

3365 Harvester Rd.  
Burlington  
L7N 3N2

2015 01 16

Tel 905-681-2476

Fax 905-333-4298

**Fees/Taxes/Payment**

Statutory Registration Fee \$60.00

Provincial Land Transfer Tax \$50,475.00

Total Paid \$50,535.00

**File Number**

Transferor Client File Number : 25176-6

Transferee Client File Number : 14-2418

**LAND TRANSFER TAX STATEMENTS**

In the matter of the conveyance of. 07198 - 0202 PT LT 1, CON 4 NS DES AS PTS 1, 2 & 3 ON 20R16429; BURLINGTON.  
S/T EASEMENT IN GROSS OVER PT 2 ON 20R16429 AS IN HR436235

BY: AERSSEN, CATHERINE  
MEAD, STEPHEN

TO CLJ EVEREST LTD

Registered Owner

1. CLAYTON SMITH

I am

- (a) A person in trust for whom the land conveyed in the above-described conveyance is being conveyed;
- (b) A trustee named in the above-described conveyance to whom the land is being conveyed;
- (c) A transferee named in the above-described conveyance;
- (d) The authorized agent or solicitor acting in this transaction for \_\_\_\_\_ described in paragraph(s) ( ) above.
- (e) The President, Vice-President, Manager, Secretary, Director, or Treasurer authorized to act for CLJ EVEREST LTD described in paragraph(s) (C) above
- (f) A transferee described in paragraph() and am making these statements on my own behalf and on behalf of \_\_\_\_\_ who is my spouse described in paragraph( ) and as such, I have personal knowledge of the facts herein deposited to

2. I have read and considered the definition of "single family residence" set out in subsection 1(1) of the Act. The land being conveyed herein:

contains at least one and not more than two single family residences.

3. The total consideration for this transaction is allocated as follows:

(a) Monies paid or to be paid in cash	2,700,000.00
(b) Mortgages (i) assumed (show principal and interest to be credited against purchase price)	0.00
(ii) Given Back to Vendor	0.00
(c) Property transferred in exchange (detail below)	0.00
(d) Fair market value of the land(s)	0.00
(e) Liens, legacies, annuities and maintenance charges to which transfer is subject	0.00
(f) Other valuable consideration subject to land transfer tax (detail below)	0.00
(g) Value of land, building, fixtures and goodwill subject to land transfer tax (total of (a) to (f))	2,700,000.00
(h) VALUE OF ALL CHATTELS -items of tangible personal property	0.00
(i) Other considerations for transaction not included in (g) or (h) above	0.00
(j) Total consideration	2,700,000.00

**PROPERTY Information Record**

A Nature of Instrument Transfer

LRO 20 Registration No. HR1241568 Date: 2015/01/16

B Property(s): PIN 07198 - 0202 Address 5043 MOUNT NEMO ASSESSMENT 2402030 - 30602500  
CRESCENT  
ROLL NO  
BURLINGTON

C Address for Service: 200 - 3385 HARVESTER ROAD  
BURLINGTON, ON  
L7N 3N2

D. (i) Last Conveyance(s). PIN 07198 - 0202 Registration No. HR491404

(ii) Legal Description for Property Conveyed. Same as in last conveyance? Yes  No  Not known

E. Tax Statements Prepared By: Gregory Alan Brechin  
3385 Harvester Rd.  
Burlington L7N 3N2

This is Exhibit "62" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

LRO # 20 Charge/Mortgage  
*The applicant(s) hereby applies to the Land Registrar*

Registered as HR1241569 on 2015 01 16 at 13 24  
 yyyy mm dd Page 1 of 2

### Properties

PIN	07198 - 0202 LT	Interest/Estate	Fee Simple
Description	PT LT 1 , CON 4 NS DES AS PTS 1, 2 & 3 ON 20R16429, BURLINGTON. S/T EASEMENT IN GROSS OVER PT 2 ON 20R16429 AS IN HR436235.		
Address	5043 MOUNT NEMO CRESCENT BURLINGTON		

### Chargor(s)

The chargor(s) hereby charges the land to the chargee(s). The chargor(s) acknowledges the receipt of the charge and the standard charge terms, if any.

Name	CLJ EVEREST LTD.
Address for Service	200-3385 HARVESTER ROAD BURLINGTON, ONTARIO L7N 3N2

I, CLAYTON SMITH, PRESIDENT, have the authority to bind the corporation.  
 This document is not authorized under Power of Attorney by this party.

### Chargee(s)

Capacity Share

Name	HOME TRUST COMPANY
Address for Service	2300-145 KING STREET WEST TORONTO, ONTARIO M5H 1J8

### Provisions

Principal	\$1,331,250.00	Currency	CDN
Calculation Period	SEMI-ANNUALLY, NOT IN ADVANCE		
Balance Due Date	2016/02/01		
Interest Rate	5.50% PER ANNUM		
Payments	\$8,125.84		
Interest Adjustment Date	2015 02 01		
Payment Date	1ST, MONTHLY		
First Payment Date	2015 03 01		
Last Payment Date	2018 02 01		
Standard Charge Terms	200727		
Insurance Amount	full insurable value		
Guarantor	CLAYTON SMITH		

### Signed By

Allison Michelle Jaborek	3365 Harvester Rd Burlington L7N 3N2	acting for Chargor (s)	Signed 2015 01 16
--------------------------	--	---------------------------	-------------------

Tel 905-681-2476  
 Fax 905-333-4298

I have the authority to sign and register the document on behalf of the Chargor(s).

### Submitted By

BRECHIN & HUFFMAN	3365 Harvester Rd. Burlington L7N 3N2	2015 01 16
-------------------	---	------------

Tel 905-681-2476  
 Fax 905-333-4298

LRO # 20 Charge/Mortgage

*The applicant(s) hereby applies to the Land Registrar*

Registered as HR1241569 on 2015 01 16 at 13:24

yyyy mm dd Page 2 of 2

**Fees/Taxes/Payment**

Statutory Registration Fee	\$80.00
Total Paid	\$80.00

This is Exhibit "63" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.



## PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

LAND  
REGISTRY  
OFFICE #20

07198-0202 (LT)

PAGE 1 OF 2  
PREPARED FOR CCPellerin  
ON 2017/04/11 AT 10:56:34

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

PROPERTY DESCRIPTION: PT LT 1 , CON 4 NS DES AS PTS 1, 2 &amp; 3 ON 20R16429; BURLINGTON. S/T EASEMENT IN GROSS OVER PT 2 ON 20R16429 AS IN HR436235.

PROPERTY REMARKS:

ESTATE/QUALIFIER:  
FEE SIMPLE  
LT CONVERSION QUALIFIED

RECENTLY:  
DIVISION FROM 07198-0062

PIN CREATION DATE:  
2006/07/27

OWNERS' NAMES  
CLJ EVEREST LTD.

CAPACITY SHARE  
ROWN

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/CHRD
** PRINTOUT	INCLUDES ALL DOCUMENT TYPES AND DELETED INSTRUMENTS SINCE 2006/07/27 **					
**SUBJECT	ON FIRST REGISTRATION UNDER THE LAND TITLES ACT, TO					
**	SUBSECTION 4(1) OF THE LAND TITLES ACT, EXCEPT PARAGRAPH 11, PARAGRAPH 14, PROVINCIAL SUCCESSION DUTIES *					
**	AND ESCHEATS OR FORFEITURE TO THE CROWN.					
**	THE RIGHTS OF ANY PERSON WHO WOULD, BUT FOR THE LAND TITLES ACT, BE ENTITLED TO THE LAND OR ANY PART OF					
**	IT THROUGH LENGTH OF ADVERSE POSSESSION, PRESCRIPTION, MISDESCRIPTION OR BOUNDARIES SETTLED BY					
**	CONVENTION.					
**	ANY LEASE TO WHICH THE SUBSECTION 70(2) OF THE REGISTRY ACT APPLIES.					
**DATE OF CONVERSION TO LAND TITLES:	1997/12/23 **					
119980	1961/01/25	BYLAW				C
HR224279	2003/09/02	CHARGE		*** DELETED AGAINST THIS PROPERTY *** GISSING, THELMA	CANADIAN IMPERIAL BANK OF COMMERCE	C
20R16429	2005/11/18	PLAN REFERENCE				C
HR436235	2005/12/05	TRANSFER EASEMENT	\$1	GISSING, THELMA	THE CORPORATION OF THE CITY OF BURLINGTON	C
HR436455	2005/12/05	POSTPONEMENT		*** DELETED AGAINST THIS PROPERTY *** CANADIAN IMPERIAL BANK OF COMMERCE	THE CORPORATION OF THE CITY OF BURLINGTON	
REMARKS: HR224279 TO HR436235						
HR491404	2006/07/06	TRANSFER		*** DELETED AGAINST THIS PROPERTY *** GISSING, THELMA	MEAD, STEPHEN AERSSEN, CATHERINE	
REMARKS: PLANNING ACT STATEMENTS						
HR491405	2006/07/06	CHARGE		*** DELETED AGAINST THIS PROPERTY ***		

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.  
NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

OSC OSC0000690



## PARCEL REGISTER (ABBREVIATED) FOR PROPERTY IDENTIFIER

LAND  
REGISTRY  
OFFICE #20

07198-0202 (LT)

\* CERTIFIED IN ACCORDANCE WITH THE LAND TITLES ACT \* SUBJECT TO RESERVATIONS IN CROWN GRANT \*

PAGE 2 OF 2  
PREPARED FOR CCPellerin  
ON 2017/04/11 AT 10:56:34

REG. NUM.	DATE	INSTRUMENT TYPE	AMOUNT	PARTIES FROM	PARTIES TO	CERT/ CHKD
				MEAD, STEPHEN AERSEN, CATHERINE	THE BANK OF NOVA SCOTIA	
HR528862	2006/11/27	DISCH OF CHARGE		*** COMPLETELY DELETED *** CANADIAN IMPERIAL BANK OF COMMERCE		
		REMARKS: RE: HR224279				
HR528864	2006/11/27	DISCH OF CHARGE		*** COMPLETELY DELETED *** CANADIAN IMPERIAL BANK OF COMMERCE		
		REMARKS: RE: HR224279				
HR622111	2007/11/21	CHARGE		*** COMPLETELY DELETED *** AERSEN, CATHERINE MEAD, STEPHEN	THE BANK OF NOVA SCOTIA	
HR622112	2007/11/21	DISCH OF CHARGE		*** COMPLETELY DELETED *** THE BANK OF NOVA SCOTIA		
		REMARKS: RE: HR491405				
HR1241568	2015/01/16	TRANSFER	\$2,700,000	AERSEN, CATHERINE MEAD, STEPHEN	CLJ EVEREST LTD.	C
		REMARKS: PLANNING ACT STATEMENTS.				
HR1241569	2015/01/16	CHARGE	\$1,331,250	CLJ EVEREST LTD.	HOME TRUST COMPANY	C
HR1248801	2015/02/20	DISCH OF CHARGE		*** COMPLETELY DELETED *** THE BANK OF NOVA SCOTIA		
		REMARKS: HR622111.				

NOTE: ADJOINING PROPERTIES SHOULD BE INVESTIGATED TO ASCERTAIN DESCRIPTIVE INCONSISTENCIES, IF ANY, WITH DESCRIPTION REPRESENTED FOR THIS PROPERTY.  
 NOTE: ENSURE THAT YOUR PRINTOUT STATES THE TOTAL NUMBER OF PAGES AND THAT YOU HAVE PICKED THEM ALL UP.

OSC OSC0000691

This is Exhibit "64" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

**From:** ["Clayton Smith"](#)  
**To:** ["Steven Thibault"](#) <[ssteven@mediahousecapital.com](mailto:ssteven@mediahousecapital.com)>  
**CC:** ["Aaron Gilbert"](#) <[aaron@mediahousecapital.com](mailto:aaron@mediahousecapital.com)>  
**Date:** 01/14/2015 1:11:17 PM  
**Subject:** wire transfers to CLJ Everest

---

Hi Steven,

Any chance you could send copies of the wire transfer instructions from your end for the two large deposits to CLJ Everest end of last year \$450,000 and \$1.3 millionish? I provided the mortgagee with the attached invoices to prove the deposits are not loans that will be repayable but they want to see some sort of wire proof or something.

Any ideas?

Alternatively, perhaps I could get two letters - one on Bron letterhead, one on Media House letterhead simply stating the amount and verifying that it was payment for the invoices and is commissions on financial brokering and is not a loan?

Bron - \$450,000  
MHC - \$1,357,400

Sincerely and foreverly in your debt for your assistance on this!

Clayton Smith, CAIA  
Chief Executive Officer  
Crystal Wealth  
3385 Harvester Road, Suite 200  
Burlington, ON L7N 3N2  
(P) 905-332-4414  
(C) 905-517-6172  
(F) 905-332-6028  
(TF) 877-299-2854

[www.crystalwealth.com](http://www.crystalwealth.com)

This is Exhibit "65" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

**From:** "Steven Thibault"  
**To:** "Clayton Smith (claytons@crystalwealth.com)" <claytons@crystalwealth.com>  
**Date:** 01/14/2015 10:42:10 PM  
**Subject:** RE: CLJ  
**Attachments:** CLJ Everest Limited.pdf

---

Hey there, here are all the wires I have sent to CLJ as per your request.

S

Steven Thibault | VP Finance | Media House Capital |  
5542 Short Street Burnaby BC V5J 1L9 Canada |  
604.419-8178 xt 8182 | steven@mediahousecapital.com | www.mediahousecapital.com |

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## Wire Activity - Summary Report

Steven Thibault , BRON STUDIOS INC.  
Report Creation Date: Jan 14, 2015 10:40:19 PM ET

Value Date Range: From Oct 01, 2014 To Jan 15, 2015

Debit Account(s): All Status: All

Amount Range: All

Payment Currency: All

---

Payment Currency: CAD

Template Name:

Template Description:

Value Date: Nov 13, 2014 Payment Amount: 450,000.00 CAD

Debit Account: 00003-00010-1407402-CAD-MEDIA HOUSE CAPITAL

Credit Information: 00004-01222-5002640-CAD-CLJ Everest Limited

Beneficiary: CLJ Everest Limited

Status: Completed

Approved by: Steven Thibault, Aaron Gilbert

Created by: Melanie Routhier, Nov 13, 2014 at 02:18 PM ET

Last Modified by:

Released by: Aaron Gilbert, Nov 13, 2014 at 02:39 PM ET

---

**Wire Activity - Summary Report**

Steven Thibault , BRON STUDIOS INC.  
Report Creation Date: Jan 14, 2015 10:40:19 PM ET

**Template Name:**

**Template Description:**

**Value Date:** Nov 14, 2014 **Payment Amount:** 450,000.00 CAD

**Debit Account:** 00003-00010-1407402-CAD-MEDIA HOUSE CAPITAL

**Credit Information:** 00004-01222-5002640-CAD-CLJ Everest Limited

**Beneficiary:** CLJ Everest Limited

**Status:** Completed

**Approved by:** Steven Thibault, Aaron Gilbert

**Created by:** Melanie Routhier, Nov 14, 2014 at 12:30 PM ET

**Last Modified by:**

**Released by:** Aaron Gilbert, Nov 14, 2014 at 12:32 PM ET

---

**Wire Activity - Summary Report**

Steven Thibault , BRON STUDIOS INC.  
Report Creation Date: Jan 14, 2015 10:40:19 PM ET

**Template Name:**

**Template Description:**

**Value Date:** Dec 23, 2014      **Payment Amount:** 1,357,400.00 CAD

**Debit Account:** 00003-00010-1407402-CAD-MEDIA HOUSE CAPITAL

**Credit Information:** 00004-01222-5002640-CAD-CLJ Everest Limited

**Beneficiary:** CLJ Everest Limited

**Status:** Completed

**Approved by:** Steven Thibault, Aaron Gilbert

**Created by:** Melanie Routhier, Dec 22, 2014 at 04:16 PM ET

**Last Modified by:** Melanie Routhier, Dec 23, 2014 at 03:47 PM ET

**Released by:** Aaron Gilbert, Dec 23, 2014 at 04:10 PM ET

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## Wire Activity - Summary Report

Steven Thibault , BRON STUDIOS INC.  
Report Creation Date: Jan 14, 2015 10:40:19 PM ET

**Template Name:**

**Template Description:**

**Value Date:** Jan 13, 2015 **Payment Amount:** 500,000.00 CAD

**Debit Account:** 00003-00010-1407402-CAD-MEDIA HOUSE CAPITAL

**Credit Information:** 00004-01222-5002640-CAD-CLJ Everest Limited

**Beneficiary:** CLJ Everest Limited

**Status:** Completed

**Approved by:** Aaron Gilbert, Steven Thibault

**Created by:** Aaron Gilbert, Jan 12, 2015 at 09:18 PM ET

**Last Modified by:**

**Released by:** Steven Thibault, Jan 12, 2015 at 09:33 PM ET

---

**Total payment amount:** 2,757,400.00

**Number of wire payments:** 4

---

\*\*\* End of report \*\*\*

This is Exhibit "66" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

**From:** ["Clayton Smith"](#)  
**To:** ["Steven Thibault" <steven@mediahousecapital.com>](#)  
**Date:** 01/15/2015 6:28:45 AM  
**Subject:** Re: CLJ

---

Thank you, Steven. Should anyone call from Home Trust (don't think they will but you never know), please confirm that these amounts are commission payments for finance arranged and not repayable by CLJ Everest.

Clayton Smith, CAIA  
Chief Executive Officer  
Crystal Wealth  
3385 Harvester Road, Suite 200  
Burlington, ON L7N 3N2  
(P) 905-332-4414  
(C) 905-517-6172  
(F) 905-332-6028  
(TF) 877-299-2854

[www.crystalwealth.com](http://www.crystalwealth.com)

On Jan 14, 2015, at 10:42 PM, Steven Thibault <[steven@mediahousecapital.com](#)> wrote:

Hey there, here are all the wires I have sent to CLJ as per your request.

S

Steven Thibault | VP Finance | Media House Capital |  
[5542 Short Street Burnaby BC V5J 1L9 Canada](#) |  
[604.419-8178 xt 8182](#) | [steven@mediahousecapital.com](mailto:steven@mediahousecapital.com) | [www.mediahousecapital.com](http://www.mediahousecapital.com) |

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<CLJ Everest Limited.pdf>

This is Exhibit "67" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
\_\_\_\_\_  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

**From:** Cockayne, Michael  
**Sent time:** 01/18/2015 10:56:15 PM  
**To:** Clayton Smith <claytons@crystalwealth.com>  
**Cc:** Ali, Zeeshan; Chapman, Jeffery T.; Jarrett, Scott  
**Subject:** RE: Crystal Wealth Management System Valuation - Information Request

Hi Clayton,

No worries, congratulations on the acquisition!

Wednesday afternoon would be good. We can give you a call.

Kind regards,

Mike

**From:** Clayton Smith [mailto:[claytons@crystalwealth.com](mailto:claytons@crystalwealth.com)]  
**Sent:** Sunday, January 18, 2015 11:19 AM  
**To:** Cockayne, Michael  
**Cc:** Ali, Zeeshan; Chapman, Jeffery T.; Jarrett, Scott  
**Subject:** Re: Crystal Wealth Management System Valuation - Information Request

Hi Mike,

Sorry for delayed response on this, I bought a property that closed on Thursday and there were a few last minute SNAFUs that I had to sort out to have it finally close Friday afternoon.

I am available during the following times (Start and finish times shown) for a call and I will try to send over whatever information I can gather prior to that call. Please let me know which one works best from your end and whether you want me to call you or you call me.

Wednesday 2:30 to 4:00

Thursday anytime between 9 am and 3:30 pm

Friday anytime between 9 am and 3:30 pm

Thank you,

Clayton Smith, CAIA  
Chief Executive Officer  
Crystal Wealth  
3385 Harvester Road, Suite 200  
Burlington, ON L7N 3N2  
(P) 905-332-4414  
(C) 905-517-6172  
(F) 905-332-6028  
(TF) 877-299-2854

[www.crystalwealth.com](http://www.crystalwealth.com)

On Jan 10, 2015, at 10:05 PM, Cockayne, Michael <[MCockayne@bdo.ca](mailto:MCockayne@bdo.ca)> wrote:

Hi Clayton,

Happy New Year - hope all is well on your end.

I wanted to follow up with you in regards to our Info Request list for Crystal Wealth Management System Limited (attached). We have gathered all the information we can from Scott and the audit team but need your assistance with the remainder.

We would like to set up a time with yourself to go over the 'General Information' section of our request list as well as the remaining outstanding items. It's possible that several of the items can be covered off with a brief discussion. Also, with respect to the 'Information on Funds Under Management' section, would you possibly have some internal documentation tracking the required items (i.e. gross sales, redemptions, management fee, etc. within the past five years, if available)?

Please let us know your availability for such a discussion.

Regards,

Mike

Michael D. Cockayne CPA, CA, CBV, CFA  
Senior Manager, Valuations  
Transaction Advisory Services  
BDO Canada LLP  
[mcockayne@bdo.ca](mailto:mcockayne@bdo.ca)

123 Front Street W, Suite 1200  
Toronto, ON M5J 2M2  
Canada  
Tel: 416 775-7228  
Fax: 416 862 0904  
[www.bdo.ca](http://www.bdo.ca)

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<Info Request - Crystal Wealth Jan9.docx>

This is Exhibit "68" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

22<sup>nd</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

22e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

**IN THE MATTER OF THE SECURITIES ACT  
R.S.O. 1990, c. S.5, AS AMENDED**

- and -

**IN THE MATTER OF**  
**CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED,**  
**CLAYTON SMITH, CLJ EVEREST LTD. and 1150752 ONTARIO LIMITED**

**CERTIFICATE OF DIRECTION**  
(Subsections 126(1) and 126(4))

**TO:** Land Titles Division of the Halton Land Registry Office (No. 20)

**TAKE NOTICE** that, pursuant to subsection 126(1) of the Ontario *Securities Act*, R.S.O. 1990, c. S.5, as amended (the "Act"), you are hereby directed to register this Certificate of Direction on title to the following lands:

07198-0202 (LT)

PT LT 1 , CON 4 NS DES AS PTS 1, 2 & 3 ON 20R16429; BURLINGTON. S/T  
EASEMENT IN GROSS OVER PT 2 ON 20R16429 AS IN HR436235.

Municipally known as 5043 Mount Nemo Cres., Burlington, Ontario

**AND FURTHER TAKE NOTICE** that pursuant to subsection 126(4) of the Act, this Certificate of Direction shall have the same effect as a certificate of pending litigation until the Ontario Securities Commission authorizes the removal of this Certificate of Direction from the title to the property or until the Ontario Superior Court orders otherwise.

**DATED** at Toronto, this      day of April, 2017.

G. H. L. Igawa

This is Exhibit "69" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

Lily Ho  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.



Ontario  
Securities  
Commission

Commission des  
valeurs mobilières  
de l'Ontario

P.O. Box 55, 19<sup>th</sup> Floor  
20 Queen Street West  
Toronto ON M5H 3S8

CP 55, 19e étage  
20, rue queen ouest  
Toronto ON M5H 3S8

---

Web site: [www.osc.gov.on.ca](http://www.osc.gov.on.ca)

**IN THE MATTER OF THE  
SECURITIES ACT, R.S.O. 1990,**

**CHAPTER S.5, AS AMENDED (THE "ACT")**

**AND**

**IN THE MATTER OF  
CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED**

**AND**

**ONEFUND DIVERSIFIED PLUS**

**ORDER**

**UPON** the application of Crystal Wealth Management System Limited ("Crystal Wealth"), on its behalf and on behalf of Onefund Diversified Plus (the "Existing Top Fund") and any other pooled fund that is a *mutual fund in Ontario* but is not a reporting issuer as defined in the Act, established and managed by Crystal Wealth after the date hereof ("Future Funds", together with the Existing Top Fund, the "Top Funds") for an order of the Ontario Securities Commission (the "Commission") pursuant to section 113 and subsection 117(2) of the Act (collectively, the "Exemptive Powers") for relief from the restrictions and requirements described below (together, the "Applicable Requirements") in respect of the Top Funds' investments in Peer Diversified Mortgage Fund (the "Underlying Mortgage Fund") and any other mutual fund that is a *mutual fund in Ontario*, established and managed by Crystal Wealth after the date hereof (the "Future Underlying Funds", together with the Underlying Mortgage Fund, the "Underlying Funds"):

- (a) the restriction prohibiting a mutual fund from knowingly making or holding an investment,
  - (i) in any person or company in which the mutual fund, alone or together with one or more related mutual funds, is a substantial security holder; or
  - (ii) in an issuer in which,
    - (1) any officer or director of the mutual fund, its management company or distribution company or an associate of any of them, or
    - (2) any person or company who is a substantial security holder of the mutual fund, its management company or its distribution company,

has a significant interest as set out in paragraphs 111(2)(b), 111(2)(c) and subsection 111(3) of the Act; and

- (b) the requirement of a management company to file a report relating to a purchase and sale of securities between a mutual fund and any related person or company, or any transaction in which, by arrangement other than an arrangement relating to insider trading in portfolio securities, a mutual fund is a joint participant with one or more of its related persons or companies, in respect of each mutual fund to which it provides services or advice, within 30 days after the end of a month in which it occurs as set out in paragraphs 117(1)(a) and 117(1)(d) of the Act.

**AND UPON** considering the application and the recommendation of staff of the Commission;

**AND UPON** Crystal Wealth having represented as follows:

1. Crystal Wealth is a company incorporated under the laws of Ontario.
2. Crystal Wealth is registered as an adviser in the categories of investment counsel and portfolio manager and as a limited market dealer under the Act and as a commodity trading manager under the *Commodity Futures Act (Ontario)*.
3. Crystal Wealth is or will be the trustee and manager of the Top Funds and the Underlying Funds.
4. Each Top Fund and each Underlying Fund is or will be an open-end mutual fund trust established under the laws of Ontario by declaration of trust.
5. Units of the Top Funds are or will be distributed on a private placement basis pursuant to available prospectus exemptions in some or all of the provinces of Canada.
6. Units of the Underlying Funds are or will be distributed on a private placement basis pursuant to available prospectus exemptions or they will be offered pursuant to a prospectus in some or all of the provinces of Canada.
7. The Existing Top Fund is currently offered to investors in Ontario pursuant to exemptions from the prospectus requirements and it is expected to be offered to investors in each of the other provinces in Canada pursuant to exemptions from the prospectus requirements.
8. Crystal Wealth proposes to create the Underlying Mortgage Fund and offer it to investors in each of the provinces in Canada pursuant to exemptions from the prospectus requirements.
9. It is proposed that the Existing Top Fund will invest in units of the Underlying Mortgage Fund, once the Underlying Mortgage Fund has been created, to help achieve the optimal diversification of the Existing Top Fund's portfolio. The Existing Top Fund's investment strategy is to allocate assets between all asset classes and to combine traditional and alternative strategies investments seeking to provide consistent performance that has only a moderate correlation to global capital markets with lower volatility than those markets. The Underlying

Mortgage Fund fits into this strategy as part of the fixed income component of the Existing Top Fund's portfolio.

10. Crystal Wealth intends to invest a certain portion of the assets of the Top Funds in the Underlying Funds. The percentages invested in each Underlying Fund may fluctuate on a daily basis based on the investment decisions made by Crystal Wealth in order to meet the investment objectives of each Top Fund.
11. The actual weightings of the investments by each Top Fund in the Underlying Funds will be reviewed on a regular basis and adjusted to ensure that the investment weightings continue to be appropriate for that Top Fund's investment objectives. Crystal Wealth will actively manage the investments made by each Top Fund in the Underlying Funds on a regular basis.
12. Investors in the Top Funds will receive an offering memorandum which will disclose the intent of each Top Fund to invest its assets in securities of the Underlying Funds, whether or not the Underlying Funds are managed by Crystal Wealth or an affiliate or associate of Crystal Wealth, the percentage of net assets of the Top Funds that is dedicated to the investment in securities of the Underlying Funds and the process or criteria used to select the Underlying Funds.
13. Investors in the Top Funds will receive from Crystal Wealth, on request and free of charge, a copy of the offering memorandum (if any) relating to all Underlying Funds in which the Top Fund invests its assets.
14. No charges will be payable in connection with the acquisition or disposition by the Top Funds of units of the Underlying Funds.
15. No management fee or incentive fees are payable by the Top Funds that, to a reasonable person, would duplicate a fee payable by the Underlying Fund for the same service.
16. Where a matter relating to an Underlying Fund requires a vote of unitholders of the Underlying Funds, Crystal Wealth will not cause the securities of the Underlying Fund held by a Top Fund to be voted at such meeting.
17. In the absence of this Order, the Applicable Requirements prohibit the Top Funds from knowingly making or holding an investment in an Underlying Fund.
18. In the absence of this Order, the Applicable Requirements require Crystal Wealth to file a report on every purchase or sale of securities of any Underlying Fund by a Top Fund.
19. The investments by the Top Funds in the securities of the Underlying Funds represent the business judgement of "responsible persons" (as defined in the Act) uninfluenced by considerations other than the best interests of the funds.

**AND UPON** the Commission being of the opinion that the tests contained in the Exemptive Powers have been met;

**IT IS ORDERED** pursuant to the Exemptive Powers in the Act that the Applicable Requirements shall not apply so as to prevent the Top Funds from making and holding

investments in securities of the Underlying Funds or so as to require Crystal Wealth to file a report relating to each purchase or sale of such securities, provided that:

- (a) securities of the Top Funds are distributed in Ontario solely to investors pursuant to an exemption from the prospectus requirements;
- (b) each Underlying Fund is a “mutual fund in Ontario” as defined in the Act;
- (c) the Top Funds do not vote any of the securities they hold of the Underlying Funds if the Underlying Funds are managed by Crystal Wealth or an affiliate or associate of Crystal Wealth; except that the Top Funds may, if Crystal Wealth so chooses, arrange for all the securities it holds of the Underlying Funds to be voted by the beneficial holders of securities of the Top Funds;
- (d) no management fees or incentive fees are payable by the Top Funds that, to a reasonable person, would duplicate a fee payable by the Underlying Funds for the same service;
- (e) where the Underlying Funds are managed by Crystal Wealth or an affiliate or associate of Crystal Wealth, no sales or redemption fees are payable by the Top Funds in relation to its purchases or redemptions of securities of the Underlying Funds;
- (f) where the Underlying Funds are not managed by Crystal Wealth or an affiliate or associate of Crystal Wealth, no sales fees or redemption fees are payable by the Top Funds in relation to its purchases or redemptions of securities of the Underlying Funds that, to a reasonable person, would duplicate a fee payable by an investor in the Top Funds;
- (g) investors in the Top Funds receive an offering memorandum which discloses:
  - (i) the intent of each Top Fund to invest its assets in securities of the Underlying Funds;
  - (ii) whether or not the Underlying Funds may be managed by Crystal Wealth or an affiliate or associate of Crystal Wealth;
  - (iii) what percentage of net assets of the Top Funds is dedicated to the investment in securities of the Underlying Funds; and
  - (iv) the process or criteria used to select the Underlying Funds; and
- (h) investors in the Top Funds are entitled to receive from Crystal Wealth, on request and free of charge, a copy of the offering memorandum (if any) relating to all Underlying Funds in which each Top Fund may invest its assets.

DATED this 29th day of April, 2005.

“Carol S. Perry”

Carol S. Perry

“Paul K. Bates”

Paul K. Bates

**Headnote:**

Relief granted from the mutual fund conflict of interest investment prohibitions and management company reporting requirements of the *Securities Act* (Ontario) to permit pooled funds to invest in other pooled funds or funds offered by prospectus.

**Statutes Cited:**

*Securities Act*, R.S.O. 1990, c. S.5, as am., sections 111(2)(b), 111(2)(c), 111(3), 113, 117(1)(a), 117(1)(d) and 117(2).

This is Exhibit "70" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April, 2017

Lily Ho  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.

Inter-Fund Investments (Prepared based on information received from IFDS on April 13, 2017)										
Account	Last Name 1	Fund	Class	Fund Valuation Date	Units	Mkt Val		Investment in Media	Investment in Factoring	Investment in Hedge Fund
7572001	ABSOLUTE SUSTAINABLE DIVIDEND	Absolute Sustainable Property Fund	A	07/04/17	7,547.7825	75,456.16				
5254001	ACM GROWTH FUND	Crystal Wealth Enlightened Factoring Str	A	07/04/17	237,769.5415	2,487,768.45			2,487,768.45	
5254001	ACM GROWTH FUND	Crystal Wealth Enlightened Hedge Fund	A	07/04/17	149,011.1034	1,627,076.08				1,627,076.08
5254001	ACM GROWTH FUND	Crystal Wealth Media Strategy	A	07/04/17	56,973.8781	570,298.26		570,298.26		
5254001	ACM GROWTH FUND	Crystal Wealth Mortgage Strategy	A	07/04/17	0.0706	0.71				
5194001	ACM INCOME FUND	Crystal Wealth Enlightened Factoring Str	A	07/04/17	229,667.5160	2,402,997.44			2,402,997.44	
5194001	ACM INCOME FUND	Crystal Wealth Enlightened Hedge Fund	A	07/04/17	28,570.2205	311,962.81				311,962.81
5194001	ACM INCOME FUND	Crystal Wealth Media Strategy	A	07/04/17	655,973.5744	6,566,177.40		6,566,177.40		
5194001	ACM INCOME FUND	Crystal Wealth Medical Strategy	A	07/04/17	40,848.8950	558,088.63				
4230001	CRYSTAL ENLIGHTENED RESOURCE	Crystal Enlightened Bullion Fund	A	07/04/17	20,937.2880	251,070.54				
4230001	CRYSTAL ENLIGHTENED RESOURCE	Crystal Wealth Enlightened Factoring Str	A	07/04/17	49.9419	522.54				522.54
4230001	CRYSTAL ENLIGHTENED RESOURCE	Crystal Wealth Mortgage Strategy	A	07/04/17	0.0189	0.19				
5805001	CRYSTAL HIGH YIELD	Crystal Wealth Media Strategy	A	07/04/17	51,409.3363	514,598.20		514,598.20		
5805001	CRYSTAL HIGH YIELD	Crystal Wealth Mortgage Strategy	A	07/04/17	85,542.0714	859,064.81				
3338001	CRYSTAL WEALTH ENLIGHTENED	Crystal Wealth Enlightened Hedge Fund	A	07/04/17	265,775.0607	2,902,040.41				2,902,040.41
3338001	CRYSTAL WEALTH ENLIGHTENED	Crystal Wealth Media Strategy	A	07/04/17	84.8955	849.79		849.79		
3338001	CRYSTAL WEALTH ENLIGHTENED	Crystal Wealth Mortgage Strategy	A	07/04/17	0.0149	0.15				
5024001	CRYSTAL WEALTH MEDIA STRATEGY	Crystal Wealth Medical Strategy	A	07/04/17	0.0469	0.64				
3339001	CRYSTAL WEALTH MEDICAL STRATEGY	Crystal Enlightened Resource and Preciou	A	07/04/17	0.0420	0.13				
3339001	CRYSTAL WEALTH MEDICAL STRATEGY	Crystal Wealth Media Strategy	A	07/04/17	151,855.0555	1,520,041.77		1,520,041.77		
3945001	CRYSTAL WEALTH MORTGAGE STRATEGY	Crystal Wealth Media Strategy	A	07/04/17	204,475.3815	2,046,761.76		2,046,761.76		
5557001	CRYSTAL WEALTH RETIREMENT	Crystal Wealth Media Strategy	A	07/04/17	0.0128	0.13		0.13		
					2,186,491.7483	22,694,777.01		11,218,727.32	4,891,288.43	4,841,079.30

# Exhibit 71

**REDACTED**

This is Exhibit "72" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April, 2017

Lily Ho  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

*Financial Statements of*

**CRYSTAL WEALTH MEDIA STRATEGY**

**(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)**

*For the year ended December 31, 2015*

*Financial Statements of*  
**CRYSTAL WEALTH MEDIA STRATEGY**  
**(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)**  
*For the year ended December 31, 2015*

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BDO Canada LLP  
 3115 Harvester Road, Suite 400  
 Burlington ON L7N 3N8 Canada

## Independent Auditor's Report

### To the Unitholders of Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)

We have audited the accompanying financial statements of Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund), which comprise the statement of financial position as at December 31, 2015, and the statements of comprehensive income, changes in net assets attributable to holders of redeemable units and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants  
 Burlington, Ontario  
 March 31, 2016

BDO Canada LLP, a Canadian limited liability partnership, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31****2015****2014****ASSETS****Current assets**

Cash	\$ -	\$ 2,735,677
Investments at fair value	<u>58,148,471</u>	48,111,453
Subscriptions receivable	<u>131,830</u>	23,500
Total assets	<u><u>58,280,301</u></u>	50,870,630

**LIABILITIES****Current liabilities**

Bank indebtedness	<u>3,888,164</u>	-
Accounts payable and accrued liabilities	<u>41,171</u>	79,584
Redemptions payable	<u>77,695</u>	-
Distributions payable	<u>39,104</u>	39,874
Due to related parties (Note 8)	<u>4,477,021</u>	-
Total liabilities (excluding net assets attributable to holders of redeemable units)	<u><u>8,523,155</u></u>	119,458

**NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS**\$ 49,757,146 \$ 50,751,172**NUMBER OF REDEEMABLE SERIES A UNITS OUTSTANDING (Note 6)**4,916,442 5,024,299**NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT**\$ 10.12 \$ 10.10

On behalf of the Manager, Crystal Wealth Management System Limited

"Clayton Smith" Clayton Smith, Director

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
STATEMENT OF COMPREHENSIVE INCOME**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
<b>INCOME</b>		
Interest and other income (Note 8)	\$ 3,391,745	\$ 2,836,766
Lender fee income (expense)	-	(9,653)
Net realized loss on sale of investments at fair value	(884,416)	(138,968)
Net change in unrealized appreciation on investments at fair value	2,617,379	2,432,170
Net unrealized gain on foreign exchange	989,772	185,164
	<u>6,114,480</u>	<u>5,305,479</u>
<b>EXPENSES (Note 7)</b>		
Administration fees	228,364	208,302
Interest expense and bank charges	73,845	167,539
Management fees	1,072,082	771,245
Transaction costs	2,145	403
	<u>1,376,436</u>	<u>1,147,489</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<u>\$ 4,738,044</u>	<u>\$ 4,157,990</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT (Note 9)</b>	<u>\$ 0.95</u>	<u>\$ 1.18</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO  
HOLDERS OF REDEEMABLE UNITS**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, BEGINNING OF YEAR</b>	<b>\$ 50,751,172</b>	<b>\$ 23,020,042</b>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<b>4,738,044</b>	<b>4,157,990</b>
<b>DISTRIBUTIONS TO HOLDERS OF REDEEMABLE UNITS</b>		
From net investment income	<b>(4,603,719)</b>	<b>(4,314,211)</b>
<b>REDEEMABLE UNIT TRANSACTIONS</b>		
Proceeds from issuance of redeemable units	<b>28,795,546</b>	<b>31,848,940</b>
Reinvestments of distributions to holders of redeemable units	<b>4,792,695</b>	<b>4,141,188</b>
Amount paid on redemption of redeemable units	<b>(34,716,592)</b>	<b>(8,102,777)</b>
	<b>(1,128,351)</b>	<b>27,887,351</b>
<b>NET INCREASE (DECREASE) IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<b>(994,026)</b>	<b>27,731,130</b>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, END OF YEAR</b>	<b>\$ 49,757,146</b>	<b>\$ 50,751,172</b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED DECEMBER 31**

**2015**

**2014**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in net assets attributable to holders of redeemable

Series A units	\$ 4,738,044	\$ 4,157,990
----------------	--------------	--------------

Adjustments to reconcile increase in net assets attributable to  
holders of redeemable Series A units to net cash used in  
operating activities

Purchase of investments at fair value	(10,689,589)	(19,895,545)
Proceeds on disposal of investments at fair value	3,375,336	1,819,907
Net realized loss on sale of investments at fair value	884,416	138,968
Net change in unrealized appreciation on investments at fair value	(2,617,379)	(2,432,170)
Net unrealized gain on foreign exchange	(989,772)	(185,164)
Changes in operating assets and liabilities		
Subscriptions receivable	(108,330)	26,972
Accounts payable and accrued liabilities	(38,413)	174,008
Redemptions payable	77,695	-
Distributions payable	(770)	28,046

Net cash used in operating activities

(5,368,792) (16,166,988)

**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from issuances of redeemable units	28,795,546	31,848,940
Amount paid on redemption of redeemable units	(34,716,592)	(8,102,777)
Distributions from net investment income, net of reinvestments	188,976	(173,023)
Advances from (repayments to) related parties	4,477,021	(4,816,552)
Increase in bank indebtedness	3,888,164	-

Net cash provided by (used in) financing activities

2,633,115 18,756,588

NET INCREASE (DECREASE) IN CASH

(2,735,677) 2,589,600

CASH, BEGINNING OF YEAR

2,735,677 146,077

CASH, END OF YEAR

\$ - \$ 2,735,677

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
SCHEDULE OF INVESTMENT PORTFOLIO**

**DECEMBER 31, 2015**

**Film Production Loans at Fair Value- 101.06% (Note 3)**

	<b>Cost</b>	<b>Fair Value</b>
<b>Canada</b>		
Loans bearing interest at 13% with profit participation ranging from 5% to 10%	\$ 8,044,200	\$ 9,064,403
Loans bearing interest at 17% with profit participation ranging from 2.25% to 10%	26,375,733	31,277,437
Loan bearing interest at 18% with profit participation of 12.5%	2,619,496	3,122,124
	<u>37,039,429</u>	<u>43,463,964</u>
<b>United States</b>		
Loan bearing interest at 13% with profit participation of 6%	2,280,831	2,719,950
Loan bearing interest at 17% with profit participation ranging from 3% to 4%	<u>3,186,440</u>	<u>4,100,070</u>
	<u>5,467,271</u>	<u>6,820,020</u>
<b>Total Film Production Loans</b>	<b>42,506,700</b>	<b>50,283,984</b>

**Canadian Mutual Funds - 15.85%**

	Number of shares	Average cost	Fair value
Crystal Wealth High Yield Mortgage Strategy	53,398	\$ 537,819	\$ 534,830
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	730,930	7,352,974	7,352,630
<b>Total Canadian Mutual Funds</b>	<b>7,890,793</b>	<b>7,887,460</b>	

**Futures Contracts - (0.05%)**

No. of contracts			
68	\$100,000 CAD/USD Contract due March, 2016	(230)	(22,973)
<b>Total Investments - 121.43%</b>		<b>50,397,263</b>	<b>58,148,471</b>
Other liabilities, net - (16.86)%			(8,391,325)
<b>Net assets attributable to holders of redeemable Series A units - 100%</b>			<b>\$49,757,146</b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**1. The Fund**

The Crystal Wealth Media Strategy (the "Fund") is an open-ended mutual fund trust formed under the laws of the Province of Ontario on September 11, 2011 by an amendment to Schedule A to a Master Declaration of Trust, amended and restated as of September 27, 2015. The Fund was previously called Crystal Wealth Strategic Yield Media Fund and was renamed on September 27, 2015. The investment objective of the Fund is to generate a high level of interest income with minimal volatility and low correlation to most traditional asset classes by investing in asset-backed debt obligations of motion pictures and series television productions. The address of the Fund's registered office is 3385 Harvester Road, Suite 200 Burlington, ON L7N 3N2.

The Fund is not a reporting issuer under securities legislation and, therefore, is relying on Part 2.11 of National Instrument 81-106 for exemption from the requirement to file financial statements with the applicable securities regulatory authorities.

The Investment Manager of the Fund is Crystal Wealth Management System Limited (the "Manager"). The Manager is responsible for directing the affairs, providing the day-to-day management services and managing the investment portfolio of the Fund.

**2. Significant Accounting Policies**

**Basis of Presentation**

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These financial statements of the Fund for the year ended December 31, 2015 were authorized for issue by the Manager on March 31, 2016.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, and are presented in Canadian dollars, which is the Fund's functional and presentation currency.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

---

**2. Significant Accounting Policies (Continued)**

**New Standards, Interpretations and Amendments not yet Adopted**

***IFRS 9 Financial Instruments***

The final version of IFRS 9, Financial Instruments, was issued by the IASB in July 2014 and will replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 introduces a model for classification and measurement, a single, forward-looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. The new single principle based approach for determining the classification of financial assets is driven by cash flow characteristics and the business model in which an asset is held. The new model also results in a single impairment model being applied to all financial instruments, which will require more timely recognition of expected credit losses. It also includes changes in respect of credit risk in measuring liabilities elected to be measured at fair value, so that gains caused by the deterioration of an entity's own credit risk on such liabilities are no longer recognized in profit or loss. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, however, is available for early adoption. In addition, the credit changes can be early applied in isolation without otherwise changing the accounting for financial instruments. The Fund is in the process of assessing the impact of IFRS 9 and has not yet determined when it will adopt the new standard.

***IFRS 15 Revenue from Contracts with Customers***

IFRS 15 is based on the core principle to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. IFRS 15 focuses on the transfer of control. IFRS 15 replaces all of the revenue guidance that previously existed in IFRSs. The effective date for IFRS 15 is January 1, 2017. The Fund is in the process of evaluating the impact of the new standard.

***IAS 1 Presentation of Financial Statements***

The amendments to IAS 1 are a part of a major initiative to improve disclosure requirements in IFRS financial statements. The amendments clarify the application of materiality to note disclosure and the presentation of line items in the primary statements provide options on the ordering of financial statements and additional guidance on the presentation of other comprehensive income related to equity accounted investments. The effective date for these amendments is January 1, 2016. The Fund is currently evaluating the impact of IAS 1 on its financial statements.

The following summarizes the accounting policies of the Fund:

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(a) Valuation of investments*

The fair value of financial assets and financial liabilities traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices. In accordance with the provisions of the Fund's Offering Memorandum, investment positions are valued based on the last traded market price for the purpose of determining the net asset per unit for subscriptions and redemptions. For financial reporting purposes, the Fund uses the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. If the Fund holds derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid or asking price to the net open position, as appropriate.

*Film production loans*

Film production loan investments for which there is no active market are valued at fair value using valuation techniques which include net present value and discounted cash flow models and comparisons with similar instruments for which observable market price exists. Assumptions and inputs used in valuation techniques include risk-free interest rate, credit spreads as well as prevailing rates of return on similar loans. The output of the valuation technique is an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions held by the Fund. Valuations are therefore adjusted where appropriate, to allow for additional factors including interest rate risk, liquidity risk and counterparty risk.

*Futures contracts*

Foreign exchange futures contracts, which are held as hedges for capital investments, are valued on each business day at the gain or loss that would be realized if the position in the contracts were closed out.

The unrealized depreciation on futures contracts is included as investments at fair value on the Statement of Financial Position and included in "Net change in unrealized depreciation on investments at fair value" during the applicable year in the Statement of Comprehensive Income. Upon closing of the contracts, the gain or loss is included in "Net realized loss on sale of investments at fair value" on the Statement of Comprehensive Income.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

---

**2. Significant Accounting Policies (Continued)**

*(b) Classification*

The Fund classifies its investments as financial assets at fair value through profit or loss.

This category has two sub-categories: financial assets held for trading; and financial assets designated at fair value through profit or loss at inception.

(i) Financial assets held for trading

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorized as held for trading.

(ii) Financial assets designated at fair value through profit or loss at inception

Financial assets designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy.

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Fund's investments have been designated at fair value through profit or loss (FVTPL). The Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. Cash, bank indebtedness, subscriptions receivable, accounts payable and accrued liabilities, distributions payable, redemptions payable and due to related parties are measured at amortized cost. Under this method, the amount required to be received or paid, is discounted, when appropriate, at the contract's effective interest rate.

*(c) Fair value measurements*

Investments at fair value are each classified into one of three fair value levels.

The hierarchy of inputs is summarized below:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and,
- Inputs for the asset and liability that are not based on observable market data (unobservable inputs) (Level 3).

All of the Fund's investments at fair value were classified as Level 2 at December 31, 2015, except for the Fund's investments in film production loans which are classified as Level 3.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

***(d) Investment transactions and income recognition***

Investment transactions are accounted for on the trade date and any unsettled sales or purchases of investments are reflected as receivable for investment securities sold or payable for investment securities purchased. Interest income is accrued daily and dividend income is recognized on the ex-dividend date. Realized gains and losses from investment transactions and unrealized appreciation (depreciation) of investments are calculated on an average cost basis.

Distributions received from funds are recognized based on the nature of the underlying components such as dividend income, interest income, capital gains, and return of capital.

***(e) Offsetting financial instruments***

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

***(f) Recognition/derecognition***

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date.

The Fund recognizes financial assets or financial liabilities designated as trading securities on the trade date, the date it commits to purchase or sell short the instruments. From this date any gains and losses arising from changes in fair value of the assets or liabilities are recognized in the Statement of Comprehensive Income.

Other financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Fund derecognizes financial liabilities when the Fund's obligations are discharged, cancelled or they expire. Financial liabilities arising from the redeemable units issued by the Fund are presented at the redemption amount representing the investors' right to a residual interest in the Fund's assets.

***(g) Impairment of financial assets***

The Fund assesses at each reporting date whether a financial asset or group of financial assets measured at amortized cost is impaired. If there is objective evidence that an impairment loss had been incurred, the amount of the loss is measured as the difference between the asset's amortized cost and the present value of estimated future cash flows discounted using the asset's original effective interest rate. Impairment losses on assets measured at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

***(h) Translation of foreign currencies***

Transactions in currencies other than the Canadian dollar are translated at the rate of exchange prevailing at the transaction date. Assets and liabilities denominated in currencies other than the Canadian dollar are translated at the applicable exchange rates prevailing at the reporting date. Resulting exchange differences are recognized in the Statement of Comprehensive Income.

***(i) Valuation of redeemable fund units***

The Fund's units are issued and redeemed at the net asset value per unit, which is determined as of the close of business each week. The net asset value per unit of the Fund is determined by dividing the total market value of the Fund's net assets by the number of units outstanding.

Net asset value per unit of each class is calculated at 4:00 p.m. (Eastern time) each business week by dividing the net assets of each class by its outstanding units. The net assets of each class are computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities, and less class specific liabilities. Expenses directly attributable to a class are charged to that class while common fund expenses are allocated to each class in a reasonable manner as determined by the Manager. Other income, and realized and unrealized gains and losses, are allocated to each class of the Fund based on that class's prorata share of total net asset value of the Fund.

For each unit sold, the Fund received an amount equal to the net asset value per unit on the date of sale, which included in net assets attributable to holders of redeemable units. Units are redeemable at the option of the unitholders at their net asset value on the redemption date. For each unit redeemed, the number of issued and outstanding units is reduced and the net asset value of the Fund is reduced by the related net asset value on the date of redemption.

***(j) Net assets attributable to holders of redeemable units per unit***

The net assets attributable to holders of redeemable units per unit is calculated by dividing the net assets attributable to holders of redeemable units of a particular class of units by the total number of units of the particular class outstanding at the end of the year.

***(k) Increase in net assets attributable to holders of redeemable units per unit***

Increase in net assets attributable to holders of redeemable units per unit is based on the increase in net assets attributable to holders of redeemable units attributed to each class of units, divided by the weighted average number of units outstanding of that class during the year.

***(l) Income taxes***

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada). All of the Fund's net income for tax purposes and sufficient capital gains realized in any period are required to be distributed to unitholders such that no tax is payable by the Fund. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit (if any) of capital and non-capital losses has not been reflected in the Statement of Financial Position as a deferred income tax asset.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

***(m) Related parties***

For the purpose of these financial statements, a party is considered related to the Fund if such party or the Fund has the ability to, directly or indirectly, control or exercise significant influence over the other entity's financial and operating decisions, or if the Fund and such party are subject to common significant influence. Related parties may be individuals or other entities.

***(n) Critical estimates and judgements***

In the application of the Fund's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Fund has concluded that unlisted open-ended investment funds in which it invests, but that it does not consolidate, meet the definition of structured entities because; the voting rights in the Funds are not dominate rights in deciding who controls them as they relate to administrative tasks only; each fund's activities are restricted by its offering memorandum; and the funds have narrow and well-defined objectives to provide investment opportunities to investors.

The most significant estimates that the Fund is required to make relate to the fair value of the film production loan investments. The estimates may include: assumptions regarding interest rates and the availability of credit; forecasted film sales and timing of related cash flows earned by the Fund; cost and terms of financing; the impact of present or future legislation or regulation; prior encumbrances and other factors. The estimate of fair value of the film production loan investments includes significant estimation uncertainty with respect to the timing of cash flows as well as overall collectability associated with the loans. As a result of the uncertainty associated with the loans, the Manager estimates fair value of the loans within a range of reasonably estimable values, with greater weight placed on observable inputs which faithfully represent the most likely outcome.

These assumptions are limited by the availability of reliable comparable data, economic uncertainty, ongoing geopolitical concerns and the uncertainty of predictions concerning future events. Credit markets, equity markets, and consumer spending are facts in the uncertainty inherent in such estimates and assumptions. Accordingly, by their nature, estimates of fair value are subjective and do not necessarily result in precise determination. Should the underlying assumptions change, the estimated fair value could change by a material amount.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects that period, or in the period of the revision of future periods if the revision affects both current and future periods.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**3. Film Production Loans**

The Fund entered into a Master Assignment Agreement with Media House Capital (Canada) Corp. ("Media House") on October 6, 2011 whereby the Fund agreed to purchase certain film and series television production loans from Media House. Specific funding under this agreement is provided under the respective Supplement agreements.

The initial term of each loan has an accelerated call provision at 18 months and a maturity date of no longer than 30 months and is renewable only with the consent of the Fund. In addition to the interest earned on the respective loan balances, the Fund may be entitled to a profit participation on the film production loans.

The Fund has first position security on the loans, unless the Fund agrees to the subordination of the films to other lenders.

As a condition of financing, the Fund is granted general and continuing security over the loans whereby it is provided a security interest in the present and future undertaking and property of the production, including all assets, rights and future production revenue, subject to any subordination of the loans that the Fund may have entered into. The security provided however, may not be sufficient to cover the outstanding principal of the loans in the event of a default.

In accordance with various loan agreements, the Fund is entitled to receive continued participation in the profits of the various Pictures. The amounts received will be the gross receipts after certain deductions defined in the agreements. The right to receive the profit participation was acquired as partial consideration for each of the loans. As at December 31, 2015, no values were assigned to the profit participation.

**Reconciliation of Level 3 Fair Value Measurements of Financial Assets**

	2015	2014
Film production loan investments, beginning of year	\$ 48,121,521	\$ 27,671,144
Film production loan advances	2,894,339	19,727,568
Film production loan repayments	(3,375,336)	(1,819,907)
<u>Unrealized appreciation on film production loans</u>	<u>2,643,460</u>	<u>2,542,716</u>
<u>Film production loan investments, end of year</u>	<u>\$ 50,283,984</u>	<u>\$ 48,121,521</u>

There were no transfers into or out of Level 3 for the year ended December 31, 2015.

The table below summarizes the significant unobservable inputs used in fair value measurement of the film production loan investments and the impact to the valuation of a reasonably possible change to the significant unobservable input. The unobservable input, probability of collection, comprises the estimated gross amount and timing of the cash flows, which are dependent on the ultimate sales and distribution of the underlying films. There is inherently significant measurement uncertainty associated with such investments. The actual results on realization of the positions could materially differ from the estimates of fair value on the report date.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**3. Film Production Loans (Continued)**

<b>December 31, 2015</b>				
<b>Description</b>	<b>Fair Value</b>	<b>Valuation Technique</b>	<b>Unobservable input</b>	<b>Potential change in valuation</b>
<b>Film production loans</b>	<b>\$50,283,984</b>	<b>Net present value</b>	<b>Probability of collection</b>	<b>(\$3,000,000)</b>

**4. Financial Instruments and Risk Management**

The Fund may be exposed to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk, currency risk, and other price risk). The level of risk depends on the Fund's investment objectives and the types of investments it invests in. The Schedule of Investment Portfolio presents the investments held by the Fund as at December 31, 2015, and groups the investments by asset type, geographic region and/or market segment. All other assets and liabilities are carried at amortized cost; their carrying values are a reasonable approximation of fair value.

The following is a summary of the Fund's main risks:

***Credit risk***

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with a fund. The Fund is exposed to credit risk through its investments in film production loans as well as its investments in the Underlying Crystal Wealth Funds, as presented in the notes of the Underlying Crystal Wealth Funds' financial statements. The fair value of investments in film production loans represents the maximum credit risk at December 31, 2015. The sales success of the film or television production being financed will affect the ability of the borrowers to repay the film production loans outstanding, although there is certain other security obtained on the loans (Note 3). This risk has not changed from the previous year.

***Liquidity risk***

Liquidity risk is defined as the risk that the Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Fund is exposed to weekly cash redemptions of redeemable units. The units of the Fund are issued and redeemed on demand at the then current Trading NAV per unit at the option of the unitholder. However, the Manager does not expect that the contractual maturity will be representative of the actual cash outflows, as holders of these instruments typically retain them for longer periods. All liabilities are payable within a year. The Fund retains sufficient cash positions to maintain liquidity. Given the uncertainties in relation to the probability of collection of the film production loans, the Fund may not realize the investments in the ordinary course of business at the amounts stated in the statement of financial position. This risk has not changed from the previous year.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**4. Financial Instruments and Risk Management (Continued)**

***Interest rate risk***

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or fair values of financial instruments. It arises when the Fund invests in interest-bearing financial instruments. Interest rates pertaining to the film production loans and investments in Crystal Wealth High Yield Mortgage Strategy and Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) are at fixed rates that are not directly impacted by changes in prevailing rates, thereby reducing the Fund's exposure to interest rate risk. As at December 31, 2015, the Fund did not have any significant exposure to interest rate risk. This risk has not changed from the previous year.

***Currency Risk***

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates. The Fund invests primarily in Canadian dollar denominated securities.

The Schedule of Investment Portfolio identifies all securities denominated in foreign currencies. In addition, the Fund had USD cash of \$61,208 at December 31, 2015 (2014 - \$66,748) and accrued USD interest of \$977,418 at December 31, 2015 (2014 - \$336,552).

If the Canadian Dollar had strengthened or weakened by 5% relative to other foreign currencies, with all other variables held constant, the net assets of the Fund would have increased or decreased, respectively, by approximately \$3,087 (2014 - \$494). In practice, actual results may differ from this sensitivity analysis and the difference could be material. This risk has not changed from the previous year.

***Other price risk***

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. All investments present a risk of loss of capital. The Manager manages the Fund's market risk on a daily basis in accordance with the Fund's investment objectives and policies. The maximum risk resulting from financial instruments is equivalent to their fair value. This risk has not changed from the previous year.

The impact on net assets attributable to holders of redeemable units of the Fund due to a 5 percent change would be approximately \$393,000 as at December 31, 2015 (2014 - \$Nil).

The historical correlation may not be representative of the future correlation, and, accordingly, the future impact on net assets attributable to holders of redeemable units could be materially different.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
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**5. Capital Management**

The capital of the Fund is represented by issued redeemable units with no par value. The unitholders are entitled to distributions, if any, and to payment of proportionate share of the Fund's net asset value per unit upon redemption. The relevant movements are shown on the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with its investment objectives and strategies and the risk management practices outlined in Note 4, the Fund endeavors to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being augmented by disposal of investments where necessary. The Fund does not have any specific capital requirements on the subscription and redemption of units, other than certain minimum subscription requirements.

**6. Redeemable Units**

Redeemable units of the Fund, which are redeemable at the option of the holder in accordance with the provisions of the Declaration of Trust, do not have any nominal or par value. The Fund is permitted to issue unlimited number of Series of units and is authorized to issue an unlimited number of units of each series. The redeemable units of the Fund are issued or redeemed on a weekly basis at the net asset value per unit which is determined as of the close of business each week. There are no differences between the NAV per unit of each class of the Fund and the Net Assets Attributable to Holders of Redeemable Units per Unit of each class of the Fund.

Summary of sale and redemption of Series A units for the year ended December 31

	<b>2015</b>	<b>2014</b>
Units, beginning of year	5,024,299	2,284,961
Units issued	2,843,879	3,143,540
Units redeemed	(3,426,003)	(799,617)
Units reinvested	<u>474,267</u>	<u>395,415</u>
Units outstanding, end of year	<b>4,916,442</b>	<b>5,024,299</b>

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**7. Management Fees and Expenses**

Pursuant to the management agreement between the Fund and the Manager, the Manager is to provide management and investment advisor services to the Fund. For this service, the Fund agrees to pay the Manager a management fee, which is calculated daily and payable monthly based on an annual rate of 2.00% of the net asset value. During the year, the Fund paid management fees of \$1,072,082 (2014 - \$771,245) to the Manager.

To encourage large investments in the Fund, the Manager may reduce the management fee that would be charged to the Fund in respect of units held by an investor making a large investment. The amount of the reduction is distributed by the Fund (the "Management Fee Distribution") to the investor for whose benefit the fees were reduced. All Management Fee Distributions will be reinvested in additional units unless otherwise requested.

The Fund pays expenses related to its operations including professional fees, brokerage commissions, interest and administrative costs relating to the issue and redemption of units as well as the cost financial and other reports and compliance with all applicable laws, regulations and policies.

**8. Related Party Transactions**

The following table summarizes amounts due to related parties:

	<u>2015</u>	<u>2014</u>
<b>Due to related parties</b>		
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	\$ 3,756,896	\$ -
Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund)	270,000	-
Crystal Wealth High Yield Mortgage Strategy	<u>450,123</u>	<u>-</u>
	<u>\$ 4,477,021</u>	<u>\$ -</u>

The Funds are related through common directors, trustees, officers and Fund management. The amounts due to related parties are unsecured, bear interest at 5% and are due on demand. During the year, the Fund paid \$64,639 (2014 - \$Nil) of interest expense to related parties.

The Fund may invest in any one of the funds that are managed by the Manager ("Underlying Crystal Wealth Funds"). As of December 31, 2015, the Underlying Crystal Wealth Funds include Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund), Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund), Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund), ACM Growth Fund, ACM Income Fund, Crystal Enlightened Resource and Precious Metals Fund, Crystal Wealth High Yield Mortgage Strategy, Crystal Wealth Retirement One Fund and Crystal Enlightened Bullion Fund.

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
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**8. Related Party Transactions (Continued)**

No sales or redemption fees will be payable by the Fund in relation to its purchases or redemptions of units of the Underlying Crystal Wealth Funds, and no management fees or incentive fees will be payable by the Fund that would duplicate a fee payable by the Underlying Crystal Wealth Funds for the same service. Such a reduction in management fees is to be facilitated by an additional distribution from the Underlying Crystal Wealth Funds to the Fund and is included in interest and other income

Included in interest and other income are \$18,152 (2014 - \$50,393) of interest distributions and \$9,130 (2014 - \$31,787) of management fee distributions received from Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund), \$Nil (2014 - \$31,787) of management fee distributions received from Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund), and \$23,061 (2014 - \$Nil) of interest distributions and \$7,010 (2014 - \$Nil) of management fee distributions received from Crystal Wealth High Yield Mortgage Strategy. As at December 31, 2015, the Fund held 53,398 units (2014 - 324) of the Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) with a fair value of \$534,830 (2014 - \$3,264), which represents 1.07% (2014 - 0.01%) of the total net asset value and 730,930 units (2014 - Nil) of the Crystal Wealth High Yield Mortgage Strategy with a fair value of \$7,352,630 (2014 - \$Nil), which represents 14.78% (2014 - Nil%) of the total net asset value. At December 31, 2015, ACM Growth Fund held 235,849 units (2014 - 277,127) with a fair value of \$2,386,921 (2014 - \$2,799,295), ACM Income Fund held 579,484 units (2014 - 503,940) with a fair value of \$5,864,702 (2014 - \$5,090,370), Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund) held 160,107 units (2014 - 72,568) with a fair value of \$1,620,369 (2014 - \$733,023), Crystal Enlightened Resource and Precious Metals Fund held 81,688 units (2014 - 171,339) with a fair value of \$826,733 (2014 - \$1,730,723), Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund) held 232,283 units (2014 - Nil) with a fair value of \$2,350,839 (2014 - \$Nil), Crystal Wealth Retirement One Fund held 1,411,875 units (2014 - Nil) with a fair value of \$14,288,966 (2014 - \$Nil), Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) held 242 units (2014 - Nil) with a fair value of \$2,445 (2014 - \$Nil) in the Fund.

**9. Increase in Net Assets Attributable to Holders of Redeemable Series A Units per Unit**

The increase in net assets attributable to holders of redeemable Series A units per unit for the year ended December 31 is calculated as follows:

	<b>Increase in net assets attributable to holders of redeemable Series A units</b>	<b>Weighted average number of redeemable Series A outstanding during the year</b>	<b>Increase in net assets attributable to holders of redeemable Series A units per unit</b>
<b>2015</b>	<b>\$ 4,738,044</b>	<b>5,002,996</b>	<b>\$ 0.95</b>
<b>2014</b>	<b>\$ 4,157,990</b>	<b>3,517,711</b>	<b>\$ 1.18</b>

**CRYSTAL WEALTH MEDIA STRATEGY  
(FORMERLY CRYSTAL WEALTH STRATEGIC YIELD MEDIA FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**10. Involvement with Unconsolidated Structured Entities**

The table below describes the types of structured entities that the Fund does not consolidate but in which they hold an interest.

<b>December 31, 2015</b>		<b>Total Net Asset Value of Investee Fund</b>	<b>% of net assets attributable to holders of redeemable units</b>
<b>Fund</b>		<b>Investment Fair value</b>	
Crystal Wealth High Yield Mortgage Strategy	\$1,941,923	\$534,830	27.54%
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	\$43,730,156	\$7,352,630	16.81%

The Fund has determined that the Funds ('Investee Funds') in which it invests in are unconsolidated structured entities. This represents a significant judgement by the Fund and generally because decision making about the Investee Funds' investing activities is not governed by voting rights held by the Fund and other investors.

The Investee Funds finance their operations by issuing redeemable shares which are puttable at the holder's option, and entitle the holder to a proportional stake in the respective funds' net assets. The Fund holds redeemable shares in the Investee Funds.

The change in fair value of the Investee Funds is included in the Statement of Comprehensive Income in 'Net change in unrealized depreciation on investments at fair value'.

During the year, the Fund did not provide financial support to unconsolidated structured entities and has no intention of providing financial or other support.

**11. Comparative Amounts**

The comparative amounts presented in the financial statements have been reclassified to conform to the current year's presentation.

This is Exhibit "73" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

<b>Inter Fund Loans</b>							
<b>Loan Receivable From / (Loan Payable To)</b>							
	<b>Media</b>	<b>Mortgage</b>	<b>Medical</b>	<b>High Yield Mortgage</b>	<b>Factoring</b>	<b>Total</b>	<b>Ref.</b>
<b>On December 31, 2015 (based on audited financial statements):</b>							
Media		(3,756,896.00)	(270,000.00)	(450,123.00)		(4,477,019.00)	CWW84
Mortgage	3,756,898.00		2,010,275.00	(196,868.00)		5,570,305.00	CWW1
Medical	270,000.00	(2,010,347.00)		(75,113.00)		(1,815,460.00)	CWW23
High Yield Mortgage	450,123.00	196,940.00	75,113.00		(563,000.00)	159,176.00	CWW44
Factoring				563,000.00		563,000.00	CWW62
						2.00	
	<b>Intra Fund Loans Receivable (GL A/C 1700)</b>	<b>Interest Receivable on Intra Fund Loans (GL A/C 1710)</b>	<b>Intra Fund Loans Payable (GL A/C 2570)</b>	<b>Interest Payable on Intra Fund Loans (GL A/C 2580)</b>	<b>Total Receivable / (Payable)</b>	<b>Ref.</b>	<b>Notes</b>
<b>On November 30, 2016 (based on general ledgers):</b>							
Media	0.00	0.00	(889,000.00)	(6,380.85)	(895,380.85)	BLG870	1
Mortgage	889,000.00	6,380.85	0.00	0.00	895,380.85	BLG898	
Medical	0.00	0.00	0.00	0.00	0.00	BLG884	
High Yield Mortgage	96,500.00	925.10	0.00	0.00	97,425.10	BLG860	
Factoring	0.00	0.00	0.00	0.00	0.00	BLG848	
					97,425.10		
Notes:							
1	On January 7, 2016, the Media Fund received a further \$4.2 million advance from the Mortgage Fund which increased the loan balance to nearly \$8 million. The loan was gradually paid down during 2016.						

This is Exhibit "74" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

*Financial Statements of*  
**CRYSTAL WEALTH MORTGAGE STRATEGY**  
**(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)**  
*For the year ended December 31, 2015*

*Financial Statements of*  
**CRYSTAL WEALTH MORTGAGE STRATEGY**  
**(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)**  
*For the year ended December 31, 2015*

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BDO Canada LLP  
3115 Harvester Road, Suite 400  
Burlington ON L7N 3N8 Canada

## Independent Auditor's Report

### To the Unitholders of Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)

We have audited the accompanying financial statements of Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund), which comprise the statement of financial position as at December 31, 2015, and the statements of comprehensive income, changes in net assets attributable to holders of redeemable units and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants  
Burlington, Ontario  
March 31, 2016

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
STATEMENT OF FINANCIAL POSITION**

<u>DECEMBER 31, 2015</u>	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and cash equivalents (Note 3)	\$ 1,653,125	\$ 1,628,470
Investments at fair value	40,627,269	41,441,256
Subscriptions receivable	4,406,656	-
Prepaid administration expenses (Note 12)	369,196	680,967
Due from related parties (Note 10)	5,767,173	-
Total assets	<u>52,823,419</u>	<u>43,750,693</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Bank indebtedness (Note 13)	8,446,607	3,658,357
Accounts payable and accrued liabilities	60,277	112,230
Redemptions payable	40,654	10,038
Distributions payable	5,703	9,834
Due to related party (Note 10)	<u>196,868</u>	<u>-</u>
Total liabilities (excluding net assets attributable to holders of redeemable units)	<u>8,750,109</u>	<u>3,790,459</u>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>		
	<u>\$ 44,073,310</u>	<u>\$ 39,960,234</u>
<b>NUMBER OF REDEEMABLE SERIES A UNITS OUTSTANDING (Note 6)</b>	<u>4,381,357</u>	<u>4,006,388</u>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT</b>	<u>\$ 10.06</u>	<u>\$ 9.97</u>

On behalf of the Manager, Crystal Wealth Management System Limited

"Clayton Smith" Clayton Smith, Director

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE YEAR ENDED DECEMBER 31**

**2015**

**2014**

**INCOME**

Mortgage interest and other income	\$ 3,458,926	\$ 3,408,538
Lender fee income	326,694	385,633
Penalty fee income	1,179	39,937
Net realized loss on discharge of mortgage investments at fair value	(550,380)	-
Net change in unrealized appreciation on investments at fair value	683,221	717,860
Other investment income	16,660	30,552
	<hr/> <u>3,936,300</u>	<hr/> <u>4,582,520</u>

**EXPENSES (Note 9)**

Administration fees	520,882	467,840
Legal fees	49,577	45,183
Management fees	861,620	977,027
Mortgage service and registration fees	315,778	308,822
Transaction costs	125	200
	<hr/> <u>1,747,982</u>	<hr/> <u>1,799,072</u>

**INCREASE IN NET ASSETS ATTRIBUTABLE TO  
HOLDERS OF REDEEMABLE SERIES A UNITS**

**\$ 2,188,318 \$ 2,783,448**

**INCREASE IN NET ASSETS ATTRIBUTABLE TO  
HOLDERS OF REDEEMABLE SERIES A UNITS PER  
UNIT (Note 11)**

**\$ 0.58 \$ 0.66**

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO  
HOLDERS OF REDEEMABLE UNITS**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, BEGINNING OF YEAR	\$ 39,960,234	\$ 39,531,145
INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	<u>2,188,318</u>	<u>2,783,448</u>
DISTRIBUTIONS TO HOLDERS OF REDEEMABLE UNITS From net investment income	<u>(1,841,794)</u>	<u>(2,241,930)</u>
REDEEMABLE UNIT TRANSACTIONS Proceeds from issuance of redeemable units	20,363,825	23,540,305
Reinvestments of distributions to holders of redeemable units	1,900,769	2,282,435
Amount paid on redemption of redeemable units	<u>(18,498,042)</u>	<u>(25,935,169)</u>
	<u>3,766,552</u>	<u>(112,429)</u>
NET INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	<u>4,113,076</u>	<u>429,089</u>
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, END OF YEAR	<u>\$ 44,073,310</u>	<u>\$ 39,960,234</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
STATEMENT OF CASH FLOWS**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets attributable to holders of redeemable Series A units	\$ 2,188,318	\$ 2,783,448
<b>Adjustments to reconcile increase in net assets attributable to holders of redeemable Series A units to net cash provided by (used in) operating activities</b>		
Purchase of investments at fair value	(16,694,631)	(24,969,604)
Proceeds on disposal of investments at fair value	17,641,459	25,201,369
Net realized loss on discharge of mortgage investments at fair value	550,380	-
Net change in unrealized (appreciation) depreciation on investments at fair value	(683,221)	(717,860)
Changes in operating assets and liabilities		
Subscriptions receivable	(4,406,656)	505
Prepaid administration expenses	311,771	292,651
Accounts payable and accrued liabilities	(51,953)	88,910
Redemptions payable	30,616	10,038
Distributions payable	<u>(4,131)</u>	<u>738</u>
Net cash provided by (used in) operating activities	<u>(1,118,048)</u>	<u>2,690,195</u>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Repayments from (advances to) related parties	<u>(5,767,173)</u>	<u>4,634,824</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuance of redeemable units	20,363,825	23,540,305
Amount paid on redemption of redeemable units	(18,498,042)	(25,935,169)
Distributions from net investment income, net of reinvestments	58,975	40,505
Advances of (repayments of) bank indebtedness	4,788,250	(4,453,434)
Advances from (repayments to) related party	<u>196,868</u>	<u>(263,279)</u>
Net cash provided by (used in) financing activities	<u>6,909,876</u>	<u>(7,071,072)</u>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>		
	24,655	253,947
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<u>1,628,470</u>	<u>1,374,523</u>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<u>\$ 1,653,125</u>	<u>\$ 1,628,470</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
SCHEDULE OF INVESTMENT PORTFOLIO**

**DECEMBER 31, 2015**

**Mortgage Investments at Fair Value - 76.43%**

	<b>Cost</b>	<b>Fair Value</b>
Residential	\$ 33,327,550	\$ 33,222,183
Commercial	255,566	241,868
	<hr/>	<hr/>
	33,583,116	33,464,051
Accrued interest receivable	-	219,421
	<hr/>	<hr/>
	\$ 33,583,116	\$ 33,683,472

**Loans Receivable - 14.86%**

Secured by investments in the Underlying Funds, bearing interest at prime, payable on demand	\$ 1,452,193	\$ 1,452,193
Secured by general security with a charge on all assets bearing interest at 12%, payable on demand	350,000	350,000
Secured by general security with a charge on all assets bearing interest at 11%, maturing June 26, 2020	550,000	550,000
Secured by general security with a charge on all assets bearing interest at 13%, maturing June 26, 2018	1,750,000	1,750,000
Secured by general security with a charge on all assets bearing interest at 13%, maturing November 7, 2029	1,757,716	1,757,716
	<hr/>	<hr/>
	5,859,909	5,859,909
Accrued interest receivable	-	688,548
	<hr/>	<hr/>
	\$ 5,859,909	\$ 6,548,457

**Canadian Mutual Funds - 0.90%**

	<b>Number of shares</b>	<b>Average cost</b>	<b>Fair value</b>
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	242	2,445	2,445
Crystal Wealth High Yield Mortgage Strategy	39,227	393,504	392,895
	<hr/>	<hr/>	<hr/>
Total invested assets - 92.19%	39,838,974	40,627,269	
Other assets, net - 7.81%			3,446,041
Net assets attributable to holders of redeemable Series A units - 100%	<hr/>	<hr/>	<hr/>
	\$	44,073,310	

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
SCHEDULE OF INVESTMENT PORTFOLIO**

**DECEMBER 31, 2015**

**Schedule of Mortgage Investments**

	Interest Rate %		Number	Cost	Fair Value
0.000	to	5.500	3	\$ 833,236	\$ 833,236
5.501	to	6.000	2	627,344	627,344
6.001	to	7.500	6	1,375,429	1,375,429
7.501	to	8.000	9	785,286	785,286
8.001	to	8.500	17	2,938,949	2,938,949
8.501	to	9.000	41	6,988,966	6,988,966
9.001	to	9.500	20	2,492,986	2,492,986
9.501	to	10.000	28	2,644,206	2,644,206
10.001	to	10.500	17	1,634,694	1,634,694
10.501	to	11.000	28	2,389,755	2,368,935
11.001	to	11.500	11	619,890	619,890
11.501	to	12.000	42	3,488,792	3,488,792
12.001	to	12.500	32	2,293,815	2,293,815
12.501	to	13.000	20	1,805,802	1,805,802
13.001	to	13.500	7	234,298	234,298
13.501	to	14.000	12	1,330,065	1,231,820
14.001	to	14.500	9	546,069	546,069
14.501	to	15.000	6	231,038	231,038
15.001	to	15.500	1	59,979	59,979
15.501	to	16.000	1	262,517	262,517
			312	33,583,116	33,464,051
Accrued interest receivable					219,421
				\$ 33,583,116	\$ 33,683,472

All mortgages have maturities of two years or less and none of the mortgages are insured under the National Housing Act.

**Schedule of Maturity**

Maturity	Number	Cost	Fair Value
2016	47	\$ 4,440,754	\$ 4,335,387
2017	265	29,142,362	29,128,664
	312	33,583,116	33,464,051
Accrued interest receivable			219,421
		\$ 33,583,116	\$ 33,683,472

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**1. The Fund**

Crystal Wealth Mortgage Strategy (the "Fund") is an open-ended mutual fund trust formed under the laws of the Province of Ontario on August 14, 2009 by an amendment to Schedule A to a Master Declaration of Trust dated April 12, 2007, amended and restated as of September 27, 2015. The Fund was previously called Crystal Enhanced Mortgage Fund and was renamed on September 27, 2015. The investment objective of the Fund is to generate a consistently high level of interest income while focusing on preservation of capital by investing primarily in residential mortgages in Canada. The address of the Fund's registered office is 3385 Harvester Road, Suite 200 Burlington, ON L7N 3N2.

The Fund is not a reporting issuer under securities legislation and, therefore, is relying on National Instrument 81-106 for exemption from the requirement to file financial statements with the applicable securities regulatory authorities.

The Investment Manager of the Fund is Crystal Wealth Management System Limited (the "Manager"). The Manager is responsible for directing the affairs, providing the day-to-day management services and managing the investment portfolio of the Fund.

**2. Significant Accounting Policies**

**Basis of Presentation**

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These audited financial statements for the year ended December 31, 2015 were authorized for issue by the Manager on March 31, 2016.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, and are presented in Canadian dollars, which is the Fund's functional and presentation currency.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

**New Standards, Interpretations and Amendments not yet Adopted**

***IFRS 9 Financial Instruments***

The final version of IFRS 9, Financial Instruments, was issued by the IASB in July 2014 and will replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 introduces a model for classification and measurement, a single, forward-looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. The new single principle based approach for determining the classification of financial assets is driven by cash flow characteristics and the business model in which an asset is held. The new model also results in a single impairment model being applied to all financial instruments, which will require more timely recognition of expected credit losses. It also includes changes in respect of credit risk in measuring liabilities elected to be measured at fair value, so that gains caused by the deterioration of an entity's own credit risk on such liabilities are no longer recognized in profit or loss. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, however, is available for early adoption. In addition, the credit changes can be early applied in isolation without otherwise changing the accounting for financial instruments. The Fund is in the process of assessing the impact of IFRS 9 and has not yet determined when it will adopt the new standard.

***IFRS 15 Revenue from Contracts with Customers***

IFRS 15 is based on the core principle to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. IFRS 15 focuses on the transfer of control. IFRS 15 replaces all of the revenue guidance that previously existed in IFRSs. The effective date for IFRS 15 is January 1, 2017. The Fund is in the process of evaluating the impact of the new standard.

***IAS 1 Presentation of Financial Statements***

The amendments to IAS 1 are a part of a major initiative to improve disclosure requirements in IFRS financial statements. The amendments clarify the application of materiality to note disclosure and the presentation of line items in the primary statements provide options on the ordering of financial statements and additional guidance on the presentation of other comprehensive income related to equity accounted investments. The effective date for these amendments is January 1, 2016. The Fund is currently evaluating the impact of IAS 1 on its financial statements.

The following summarizes the accounting policies of the Fund:

***(a) Valuation of mortgage investments and loans receivable***

Mortgage investments and loans receivable for which there is no active market are valued at fair value using valuation techniques which include net present value and discounted cash flow models and comparisons with similar instruments for which observable market prices exist. Assumptions and inputs used in valuation techniques include risk-free interest rate, credit spreads as well as prevailing rates of return on similar mortgages. The output of the valuation technique is an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions held by the Fund. Valuations are therefore adjusted where appropriate, to allow for additional factors including interest rate risk, liquidity risk and counter party risk.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(b) Classification*

The Fund classifies its investments at fair value through profit or loss.

This category has two sub-categories: financial assets held for trading; and financial assets designated at fair value through profit or loss at inception.

*(i) Financial assets held for trading*

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.

*(ii) Financial assets designated at fair value through profit or loss at inception*

Financial assets designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy.

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Fund's investments have been designated at fair value through profit or loss (FVTPL). The Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. Cash and cash equivalents, subscriptions receivable, due from related parties, bank indebtedness, accounts payable and accrued liabilities, redemptions payable, distributions payable and due to related party are measured at amortized cost. Under this method, the amount required to be received or paid, is discounted, when appropriate, at the contract's effective interest rate.

*(c) Fair value measurements*

Investments at fair value are each classified into one of three fair value levels.

The hierarchy of inputs is summarized below:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and,
- Inputs for the asset and liability that are not based on observable market data (unobservable inputs) (Level 3).

At December 31, 2015, the Fund's mortgage investments and loans receivable were classified as Level 3 and the Fund's investments in Canadian mutual funds were classified as Level 2.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(d) Investment transactions and income recognition*

Investment transactions are accounted for on the date an order is executed. Income from mortgage investments and loans receivable is recognized on an accrual basis. Lender fee income is recognized when the Fund has satisfied all its performance obligations with respect to the mortgages. This typically occurs when the mortgage funds are advanced. Lender fees and interest received in advance on mortgage investments and loans receivable are deferred until the related expenses are incurred. All transaction costs relating to the purchases and sales of investments are charged to comprehensive income in the year. Realized gains and losses from investments and unrealized appreciation (depreciation) from investments are calculated on an average cost basis.

Distributions received from funds are recognized based on the nature of the underlying components such as dividend income, interest income, capital gains, and return of capital.

*(e) Offsetting financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

*(f) Recognition/derecognition*

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. Any gains and losses arising from changes in fair value of the assets or liabilities are recognized in the Statement of Comprehensive Income.

Other financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Fund derecognizes financial liabilities when the Fund's obligations are discharged, cancelled or they expire.

*(g) Impairment of financial assets*

The Fund assesses at each reporting date whether a financial asset or group of financial assets measured at amortized cost is impaired. If there is objective evidence that an impairment loss had been incurred, the amount of the loss is measured as the difference between the asset's amortized cost and the present value of estimated future cash flows discounted using the asset's original effective interest rate. Impairment losses on assets measured at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

*(h) Valuation of redeemable fund units*

The Fund's units are issued and redeemed at the net asset value per unit, which is determined as of the close of business each week. The net asset value per unit of the Fund is determined by dividing the total market value of the Fund's net assets by the number of units outstanding.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(h) Valuation of redeemable fund units (Continued)*

Net asset value per unit of each class is calculated at 4:00 p.m. (Eastern time) each business week by dividing the net assets of each class by its outstanding units. The net assets of each class are computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities, and less class specific liabilities. Expenses directly attributable to a class are charged to that class while common fund expenses are allocated to each class in a reasonable manner as determined by the Manager. Other income, and realized and unrealized gains and losses, are allocated to each class of the Fund based on that class's prorata share of total net asset value of the Fund.

For each unit sold, the Fund received an amount equal to the net asset value per unit on the date of sale, which included in net assets attributable to holders of redeemable units. Units are redeemable at the option of the unitholders at their net asset value on the redemption date. For each unit redeemed, the number of issued and outstanding units is reduced and the net asset value of the Fund is reduced by the related net asset value on the date of redemption.

*(i) Net assets attributable to holders of redeemable units per unit*

The net assets attributable to holders of redeemable units per unit is calculated by dividing the net assets attributable to holders of redeemable units of a particular class of units by the total number of units of the particular class outstanding at the end of the period.

*(j) Increase in net assets attributable to holders of redeemable units per unit*

Increase in net assets attributable to holders of redeemable units per unit is based on the increase in net assets attributable to holders of redeemable units attributed to each class of units, divided by the weighted average number of units outstanding of that class during the year.

*(k) Income taxes*

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada). All of the Fund's net income for tax purposes and sufficient capital gains realized in any period are required to be distributed to unitholders such that no tax is payable by the Fund. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statement of Financial Position as a deferred income tax asset.

*(l) Related parties*

For the purpose of these financial statements, a party is considered related to the Fund if such party or the Fund has the ability to, directly or indirectly, control or exercise significant influence over the other entity's financial and operating decisions, or if the Fund and such party are subject to common significant influence. Related parties may be individuals or other entities.

*(m) Critical estimates and judgements*

In the application of the Fund's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(m) Critical estimates and judgements (Continued)*

The Fund has concluded that unlisted open-ended investment funds in which it invests, but that it does not consolidate, meet the definition of structured entities because; the voting rights in the funds are not dominate rights in deciding who controls them as they relate to administrative tasks only; each fund's activities are restricted by its offering memorandum; and the funds have narrow and well-defined objectives to provide investment opportunities to investors.

The most significant estimates that the Fund is required to make relate to the fair value of the mortgage investments and loans receivable. The estimates may include: assumptions regarding local real estate market conditions; interest rates and the availability of credit; cost and terms of financing; the impact of present or future legislation or regulation; prior encumbrances and other factors affecting the mortgage and underlying security of the mortgage investments and loans receivable.

These assumptions are limited by the availability of reliable comparable data, economic uncertainty, ongoing geopolitical concerns and the uncertainty of predictions concerning future events. Credit markets, equity markets, and consumer spending are facts in the uncertainty inherent in such estimates and assumptions. Accordingly, by the nature, estimates of fair value are subjective and do not necessarily result in precise determination. Should the underlying assumptions change, the estimated fair value could change by a material amount.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects that period, or in the period of the revision of future periods if the revision affects both current and future periods.

**3. Cash and Cash Equivalents**

Cash and cash equivalents consist of the following:

	<b>2015</b>	<b>2014</b>
Cash balances	\$ 1,132,525	\$ 1,109,812
0.50% HSBC GIC maturing April 27, 2015	-	518,658
0.35% HSBC GIC maturing April 25, 2016	<u>520,600</u>	-
	<u>\$ 1,653,125</u>	<u>\$ 1,628,470</u>

**4. Financial Instruments and Risk Management**

The Fund may be exposed to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk and other price risk). The level of risk depends on the Fund's investment objectives and the types of investments it invests in. The Schedule of Investment Portfolio presents the investments held by the Fund as at December 31, 2015, and groups the investments by asset type, geographic region and/or market segment. All other assets and liabilities are carried at amortized cost; their carrying values are a reasonable approximation of fair value.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**4. Financial Instruments and Risk Management (Continued)**

The following is a summary of the Fund's main risks:

***Credit risk***

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. A deterioration in the Canadian economy may affect the ability of some borrowers to pay their monthly mortgage payments. The fair value of mortgage investments represents the maximum credit risk as at December 31, 2015. The Fund's exposure to credit risk is limited as all mortgages are collateralized by the underlying real estate. The Fund is also exposed to limited credit risk related to the loans receivable and due from related parties. The loans receivable are secured by the underlying investments and a general security with a charge on all assets. The underlying investments are other funds that are managed by the Manager. The loans can only be redeemed or transferred out of the underlying investments with express written consent of the Fund. The Fund is also exposed to credit risk through its investments in the Underlying Crystal Wealth Funds, as presented in the notes of the Underlying Crystal Wealth Funds' financial statements. This risk has not changed from the previous year.

***Liquidity risk***

Liquidity risk is defined as the risk that the Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Fund is exposed to weekly cash redemptions of redeemable units. The units of the Fund are issued and redeemed on demand at the then current Trading NAV per unit at the option of the unitholder. All liabilities are payable within a year. The Fund retains sufficient cash positions to maintain liquidity. This risk has not changed from the previous year.

***Interest rate risk***

Interest rate risk arises from the possibility that changes in market interest rates will affect future cash flows or fair values of financial instruments. Mortgage interest rates and interest rates pertaining to the investments in Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) and Crystal Wealth High Yield Mortgage Strategy are at fixed rates that are not directly impacted by changes in prevailing rates, thereby reducing the Fund's exposure to interest rate risk. Generally, the fair value of mortgage investments is impacted by changes in interest rates, however, given the short duration of the mortgage investments held by the Fund, their fair value approximates carrying values and any changes in prevailing interest rates would not have a significant impact on their fair value. This risk has not changed from the previous year.

***Other price risk***

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. All investments present a risk of loss of capital. The Manager manages the Fund's market risk on a daily basis in accordance with the Fund's investment objectives and policies. The maximum risk resulting from financial instruments is equivalent to their fair value. This risk has not changed from the previous year.

The impact on net assets attributable to holders of redeemable units of the Fund due to a 5 percent change would be approximately \$45,797 as at December 31, 2015 (2014 - \$Nil).

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**4. Financial Instruments and Risk Management (Continued)**

*Other price risk (Continued)*

The historical correlation may not be representative of the future correlation, and, accordingly, the future impact on net assets attributable to holders of redeemable units could be materially different.

**5. Capital Management**

The capital of the Fund is represented by issued redeemable units with no par value. The unitholders are entitled to distributions, if any, and to payment of proportionate share of the Fund's net asset value per unit upon redemption. The relevant movements are shown on the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with its investment objectives and strategies and the risk management practices outlined in Note 4, the Fund endeavors to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being augmented by disposal of investments where necessary. The Fund does not have any specific capital requirements on the subscription and redemption of units, other than certain minimum subscription requirements.

**6. Redeemable Units**

Redeemable units of the Fund, which are redeemable at the option of the holder in accordance with the provisions of the Declaration of Trust, do not have any nominal or par value. The Fund is permitted to issue an unlimited number of Series of units and is authorized to issue an unlimited number of units of each series. The redeemable units of the Fund are issued or redeemed on a weekly basis at the net asset value per unit which is determined as of the close of business each week. There are no differences between the NAV per unit of each class of the Fund and the Net Assets Attributable to Holders of Redeemable Units per Unit of each class of the Fund.

Summary of sales and redemption of Series A units for the year ended December 31

	<b>2015</b>	<b>2014</b>
Units, beginning of year	4,006,388	4,029,616
Units issued	2,021,836	2,335,134
Units redeemed	(1,835,838)	(2,571,427)
Units reinvested	<u>188,971</u>	<u>213,065</u>
Units, end of year	<u>4,381,357</u>	<u>4,006,388</u>

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

**7. Mortgage Investments and Loans Receivable**

	%	2015	%	2014
First mortgages and loans receivable	58	\$ 22,916,306	55	\$ 22,522,502
Second mortgages and loans receivable	41	15,971,307	45	18,360,681
Third mortgages and loans receivable	1	436,347	-	-
	100	\$ 39,323,960	100	\$ 40,883,183
Accrued interest receivable		907,969		558,073
		<hr/>		<hr/>
		\$ 40,231,929	\$ 41,441,256	

The mortgage investments are secured by the real property to which they relate, bear interest at a weighted average interest rate of 10.22% (2014 - 9.71%) and mature between 2016 and 2017. The Fund aims to have loan to value ratio of no more than 85% on an individual mortgage at time of purchase.

**Mortgages in arrears**

A mortgage is considered past due when a counterparty has not made a payment by the contractual date. The tables below represents the fair value of the mortgage investments at the end of the year that are past due but not classified as impaired because they are either i) less than 90 days past due, or ii) fully secured and collection efforts are reasonably expected to result in repayment.

**December 31, 2015**

	Under 30 days	31-60 days	61-90 days	91 days and greater	Total
Residential (6)	\$ -	\$ -	\$ -	\$ 1,611,195	\$ 1,611,195
Commercial (1)	-	-	-	166,667	166,667
Total	\$ -	\$ -	\$ -	\$ 1,777,862	\$ 1,777,862

**December 31, 2014**

	Under 30 days	31-60 days	61-90 days	91 days and greater	Total
Residential (10)	\$ -	\$ -	\$ 27,502	\$ 2,943,865	\$ 2,971,367
Commercial (4)	-	-	-	648,195	648,195
Total	\$ -	\$ -	\$ 27,502	\$ 3,592,060	\$ 3,619,562

**Reconciliation of Level 3 Fair Value Measurements of Financial Assets**

	2015	2014
Mortgage investments and loans receivable, beginning of year	\$ 41,441,256	\$ 40,492,820
Additional mortgages and loans funded	16,299,291	25,431,945
Discharge of mortgages and loans	(17,641,459)	(25,201,369)
Net realized loss on discharge of mortgage investments	(550,380)	-
Unrealized appreciation on mortgage investments and loans receivable	683,221	717,860
Mortgage investments and loans receivable, end of year	<hr/> \$ 40,231,929	<hr/> \$ 41,441,256

There were no transfers into or out of Level 3 for the year ended December 31, 2015.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**8. Income Taxes**

The Fund qualifies as a "mutual fund trust" within the meaning of the Income Tax Act (Canada). The Fund is subject to applicable federal and provincial taxes on the amounts of its net income for tax purposes for the period, including net realized taxable capital gains, to the extent such net income for tax purposes has not been paid or made payable to unit holders in the period.

No provision for income taxes is recorded in the financial statements as all income and net realized capital gains are distributed to the unitholders.

**9. Management Fees and Expenses**

Pursuant to the management agreement between the Fund and the Manager, the Manager is to provide management and investment advisor services to the Fund. For this service, the Fund agrees to pay the Manager a management fee, which is calculated daily and payable monthly based on an annual rate of 2.20% of the net asset value. During the year, the Fund paid management fees of \$861,620 (2014 - \$977,027) to the Manager.

To encourage large investments in the Fund, the Manager may reduce the management fee that would be charged to the Fund in respect of units held by an investor making a large investment. The amount of the reduction is distributed by the Fund (the "Management Fee Distribution") to the investor for whose benefit the fees were reduced. All Management Fee Distributions will be reinvested in additional units unless otherwise requested.

The Fund pays expenses related to its operations including professional fees, brokerage commissions, interest and administrative costs relating to the issue and redemption of units as well as the cost of financial and other reports and compliance with all applicable laws, regulations and policies.

**10. Related Party Transactions**

The following table summarizes amounts due from/to related parties:

	<u>2015</u>	<u>2014</u>
<b>Due from related parties</b>		
Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund)	\$ 2,010,275	\$ -
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	<u>3,756,898</u>	<u>-</u>
	<u>\$ 5,767,173</u>	<u>\$ -</u>
<b>Due to related party</b>		
Crystal Wealth High Yield Mortgage Strategy	<u>\$ 196,868</u>	<u>\$ -</u>

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**10. Related Party Transactions (Continued)**

The Funds are related through common directors, trustees, officers and Fund management. The amounts due from/to related parties are unsecured, bear interest at 5% and are due on demand. During the year, the Fund received \$11,795 (2014 - \$Nil) of interest income from related parties and paid \$8,123 (2014 - \$Nil) of interest expense to a related party.

The Fund may invest in any one of the funds that are managed by the Manager ("Underlying Crystal Wealth Funds"). As of December 31, 2015 the Underlying Crystal Wealth Funds include Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund), Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund), Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund), ACM Growth Fund, ACM Income Fund, Crystal Enlightened Resource and Precious Metals Fund, Crystal Wealth High Yield Mortgage Strategy, Crystal Wealth Retirement One Fund and Crystal Enlightened Bullion Fund.

Included in mortgage interest and other income are \$17,079 (2014 - \$Nil) of interest distributions and \$6,472 (2014 - \$Nil) of management fee distributions received from Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) and \$41,616 (2014 - \$Nil) of interest distributions and \$16,282 (2014 - \$Nil) of management fee distributions received from Crystal Wealth High Yield Mortgage Strategy. As at December 31, 2015, the Fund held 242 units (2014 - Nil) of Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) with a fair value of \$2,445 (2014 - \$Nil) which represents 0.01% (2014 - Nil%) of the total net asset value, and 39,227 units (2014 - Nil) of Crystal Wealth High Yield Mortgage Strategy with a fair value of \$392,895 (2014 - \$Nil) which represents 0.90% (2014 - Nil%) of the total net asset value. As at December 31, 2015, Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) held 730,930 units (2014 - 324) with a fair value of \$7,352,630 (2014 - \$3,264) in the Fund, Crystal Wealth Retirement One Fund held 347,574 units (2014 - Nil) with a fair value of \$3,496,347 (2014 - \$Nil) in the Fund, ACM Growth Fund held 44,534 units (2014 - 89,665) with a fair value of \$447,985 (2014 - \$902,009) in the Fund, Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund) held Nil units (2014 - 38) with a fair value of \$Nil (2014 - \$380) in the Fund, and Crystal Enlightened Resource and Precious Metals Fund held Nil units (2014 - 48) with a fair value of \$Nil (2014 - \$480) in the Fund.

No sales or redemption fees will be payable by the Fund in relation to its purchases or redemptions of units of the Underlying Crystal Wealth Funds, and no management fees or incentive fees will be payable by the Fund that would duplicate a fee payable by the Underlying Crystal Wealth Funds for the same service. Such a reduction in management fees is to be facilitated by an additional distribution from the underlying Crystal Wealth Funds to the Fund and is included in mortgage interest and other income.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**11. Increase in Net Assets Attributable to Holders of Redeemable Series A Units per Unit**

The increase in net assets attributable to holders of redeemable Series A units per unit for the year ended December 31 is calculated as follows:

	<b>Increase in net assets attributable to holders of redeemable Series A units</b>	<b>Weighted average number of redeemable Series A units outstanding during the year</b>	<b>Increase in net assets attributable to holders of redeemable Series A units per unit</b>
<b>2015</b>	<b>\$ 2,188,318</b>	<b>3,778,077</b>	<b>\$ 0.58</b>
<b>2014</b>	<b>\$ 2,783,448</b>	<b>4,221,002</b>	<b>\$ 0.66</b>

**12. Prepaid Administration Expenses**

In 2010, with the approval of the unitholders, the Fund entered into an agreement with its mortgage administration service provider in which the Fund paid \$1,600,000 as a pre-payment for future mortgage administration services. Future administration fees charged based on a percentage of outstanding mortgages will reduce the prepaid balance until the balance is extinguished. The Fund will continue to pay fees on the same basis after the balance is settled. During the year, administration fees were paid which reduced the balance of the prepaid administration expenses to \$369,196 at December 31, 2015 (2014 - \$680,967).

**13. Bank Indebtedness**

The bank indebtedness, bears interest at prime plus 1% per annum, is due on demand and is secured by a general security agreement, an assignment of mortgage procurement and administration agreement, an assignment of fire insurance, an unlimited guarantee from the trustee, and an assignment from each of the borrower and trustee of all their right, title and interest from the mortgages. The Fund's limit is the lesser of \$10,000,000 and the total of 75% of the eligible balance of amortizing residential first mortgages plus 65% of the eligible balance of interest only first mortgages plus 50% of the eligible balance of amortizing residential second mortgages on eligible Single Family Residential properties, up to a maximum of 75% of the appraised property value. The credit line of the Fund may not exceed 20% of the transactional NAV of the Fund. Any excess funding is to be repaid within 5 days of such occurrence.

**CRYSTAL WEALTH MORTGAGE STRATEGY  
(FORMERLY CRYSTAL ENHANCED MORTGAGE FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**14. Involvement with Unconsolidated Structured Entities**

The table below describes the types of structured entities that the Fund does not consolidate but in which they hold an interest.

<b>December 31, 2015</b>					
<b>Fund</b>	<b>Total Net Asset Value</b>		<b>% of net assets attributable to holders of redeemable units</b>		
	<b>of Investee Fund</b>	<b>Investment Fair value</b>	<b>holders of redeemable units</b>		
<b>Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)</b>	<b>49,757,146</b>	<b>2,445</b>		<b>0.00%</b>	
<b>Crystal Wealth High Yield Mortgage Strategy</b>	<b>1,941,923</b>	<b>392,895</b>		<b>20.23%</b>	

The Fund has determined that the Funds ('Investee Funds') in which it invests in are unconsolidated structured entities. This represents a significant judgement by the Fund and generally because decision making about the Investee Funds' investing activities is not governed by voting rights held by the Fund and other investors.

The Investee Funds finance their operations by issuing redeemable shares which are puttable at the holder's option, and entitle the holder to a proportional stake in the respective fund's net assets. The Fund holds redeemable shares in the Investee Funds.

The change in fair value of the Investee Funds is included in the Statement of Comprehensive Income in 'Net change in unrealized appreciation on investments at fair value'.

During the year, the Fund did not provide financial support to unconsolidated structured entities and has no intention of providing financial or other support.

**15. Comparative Amounts**

The comparative amounts presented in the financial statements have been reclassified to conform to the current year's presentation.

This is Exhibit "75" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

*Financial Statements of*  
**CRYSTAL WEALTH MEDICAL STRATEGY**  
**(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)**  
*For the year ended December 31, 2015*

*Financial Statements of*

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)**  
*For the year ended December 31, 2015*

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BDO Canada LLP  
 3115 Harvester Road, Suite 400  
 Burlington ON L7N 3N8 Canada

## Independent Auditor's Report

### To the Unitholders of Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund)

We have audited the accompanying financial statements of Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund), which comprise the statement of financial position as at December 31, 2015, and the statements of comprehensive income, changes in net assets attributable to holders of redeemable units and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund) as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants  
 Burlington, Ontario  
 March 30, 2016

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
STATEMENT OF FINANCIAL POSITION**

<b>DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
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**ASSETS**

<b>Current assets</b>		
Cash	\$ 291,677	\$ 289,374
Investments at fair value	8,650,770	5,449,976
Accounts receivable	2,718,752	1,411,208
Subscriptions receivable	40,852	-
Due from related party (Note 9)	270,000	-
Total assets	<u>11,972,051</u>	<u>7,150,558</u>

**LIABILITIES**

<b>Current liabilities</b>		
Accounts payable and accrued liabilities	753,554	305,590
Due to related parties (Note 9)	<u>2,085,460</u>	<u>72</u>
Total liabilities (excluding net assets attributable to holders of redeemable units)	<u>2,839,014</u>	<u>305,662</u>

<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<u>\$ 9,133,037</u>	<u>\$ 6,844,896</u>
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<b>NUMBER OF REDEEMABLE SERIES A UNITS OUTSTANDING (Note 5)</b>	<u>664,237</u>	<u>511,236</u>
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<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT</b>	<u>\$ 13.75</u>	<u>\$ 13.39</u>
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On behalf of the Manager, Crystal Wealth Management System Limited

"Clayton Smith" Clayton Smith, Director

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
STATEMENT OF COMPREHENSIVE INCOME**

<u>FOR THE YEAR ENDED DECEMBER 31</u>	<u>2015</u>	<u>2014</u>
<b>INCOME</b>		
Medical receivable factoring facilities contract fees	\$ 892,333	\$ -
Interest and other income (Note 9)	124,936	46,455
Net realized loss on sale of investments at fair value	(888,672)	(307,157)
Net unrealized gain on foreign exchange	1,000,869	315,282
Net change in unrealized appreciation (depreciation) on investments at fair value	<u>(220,983)</u>	<u>367,594</u>
	<u>908,483</u>	<u>422,174</u>
<b>EXPENSES (Note 8)</b>		
Administration fees	146,170	63,964
Interest and bank charges	11,175	7,181
Management fees	127,917	57,796
Transaction costs	<u>2,698</u>	<u>351</u>
	<u>287,960</u>	<u>129,292</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<u>\$ 620,523</u>	<u>\$ 292,882</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT (Note 10)</b>	<u>\$ 1.07</u>	<u>\$ 1.01</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO  
HOLDERS OF REDEEMABLE UNITS**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, BEGINNING OF YEAR	\$ 6,844,896	\$ 1,067,681
INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	<u>620,523</u>	<u>292,882</u>
DISTRIBUTIONS TO HOLDERS OF REDEEMABLE UNITS From net investment income	<u>(431,261)</u>	<u>(42,854)</u>
REDEEMABLE UNIT TRANSACTIONS		
Proceeds from issuance of redeemable units	3,802,547	8,449,709
Reinvestments of distributions to holders of redeemable units	495,530	70,614
Amount paid on redemption of redeemable units	<u>(2,199,198)</u>	<u>(2,993,136)</u>
	<u>2,098,879</u>	<u>5,527,187</u>
NET INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	<u>2,288,141</u>	<u>5,777,215</u>
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, END OF YEAR	<u>\$ 9,133,037</u>	<u>\$ 6,844,896</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
STATEMENT OF CASH FLOWS**

<u>FOR THE YEAR ENDED DECEMBER 31</u>	<u>2015</u>	<u>2014</u>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Increase in net assets attributable to holders of redeemable Series A units	\$ 620,523	\$ 292,882
<b>Adjustments to reconcile increase in net assets attributable to holders of redeemable Series A units to net cash used in operating activities</b>		
Purchase of investments at fair value	(6,490,318)	(7,377,568)
Proceeds on disposal of investments at fair value	3,180,738	3,221,670
Net realized loss on sale of investments at fair value	888,672	307,157
Net realized gain on foreign exchange	(1,000,869)	(315,282)
Net change in unrealized (appreciation) depreciation on investments at fair value	220,983	(367,594)
Changes in operating assets and liabilities		
Accounts receivable	(1,307,544)	(1,307,379)
Subscriptions receivable	(40,852)	-
Accounts payable and accrued liabilities	<u>447,964</u>	<u>278,286</u>
Net cash used in operating activities	<u>(3,480,703)</u>	<u>(5,267,828)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITY</b>		
Repayments from (advances to) related party	<u>(270,000)</u>	<u>120,662</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceeds from issuances of redeemable units	3,802,547	8,449,709
Amount paid on redemption of redeemable units	(2,199,198)	(2,993,136)
Distributions from net investment income, net of reinvestments	64,269	28,780
Advances from (repayments to) related parties	<u>2,085,388</u>	<u>(100,200)</u>
Net cash provided by financing activities	<u>3,753,006</u>	<u>5,385,153</u>
<b>NET INCREASE IN CASH</b>	<b>2,303</b>	<b>237,987</b>
<b>CASH, BEGINNING OF YEAR</b>	<b><u>289,374</u></b>	<b><u>51,387</u></b>
<b>CASH, END OF YEAR</b>	<b><u>\$ 291,677</u></b>	<b><u>\$ 289,374</u></b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
SCHEDULE OF INVESTMENT PORTFOLIO**

**DECEMBER 31, 2015**

Investments owned	Number of shares	Average cost	Fair value	% of net asset value
<b>Canadian Mutual Funds - 53.59%</b>				
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	232,283	2,352,503	2,350,839	25.74%
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	252,853	2,555,323	2,543,521	27.85%
<b>Total Canadian Mutual Funds</b>	<b>4,907,826</b>	<b>4,894,360</b>	<b>53.59%</b>	
<b>United States Equity - 0.20%</b>				
Advanced Voice Recognition Systems Inc.	2,618,000	175,393	18,117	0.20%
<b>Futures Contracts - (0.23%)</b>				
No. of contracts				
59	\$100,000 CAD/USD Contract due March 2016	-	(6,877)	-0.08%
Medical Receivable Factoring Facilities Contracts (Note 7)		3,543,761	3,745,170	41.01%
<b>Total investments</b>	<b>8,626,980</b>	<b>8,650,770</b>	<b>94.72%</b>	
<b>Other assets, net</b>			<b>482,267</b>	<b>5.28%</b>
<b>Net Assets Attributable to Holders of Redeemable Series A Units</b>			<b>9,133,037</b>	<b>100.00%</b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**1. The Fund**

Crystal Wealth Medical Strategy (the "Fund") is an open-ended mutual fund trust formed under the laws of the Province of Ontario on January 22, 2010 by an amendment to Schedule A to a Master Declaration of Trust dated April 12, 2007, amended and restated as of September 27, 2015. The Fund was previously called Crystal Wealth Medical Income Fund and was renamed on September 27, 2015. The investment objective of the Fund is to generate a high level of interest income with minimal volatility and low correlation to most traditional asset classes by investing in American medical receivables factoring facilities contracts. The address of the Fund's registered office is 3385 Harvester Road, Suite 200 Burlington, ON L7N 3N2.

The Fund is not a reporting issuer under securities legislation and, therefore, is relying on National Instrument 81-106 for exemption from the requirement to file financial statements with the applicable securities regulatory authorities.

The Investment Manager of the Fund is Crystal Wealth Management System Limited (the "Manager"). The Manager is responsible for directing the affairs, providing the day-to-day management services and managing the investment portfolio of the Fund.

**2. Significant Accounting Policies**

**Basis of Presentation**

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These audited financial statements for the year ended December 31, 2015 were authorized for issue by the Manager on March 30, 2016.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, and are presented in Canadian dollars, which is the Fund's functional and presentation currency.

**New Standards, Interpretations and Amendments not yet Adopted**

The following new standards and amendments to existing standards were issued by the IASB:

**CRYSTAL WEALTH MEDICAL STRATEGY  
(FORMERLY CRYSTAL WEALTH MEDICAL INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

**New Standards, Interpretations and Amendments not yet Adopted (Continued)**

***IFRS 9 Financial Instruments***

The final version of IFRS 9, Financial Instruments, was issued by the IASB in July 2014 and will replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 introduces a model for classification and measurement, a single, forward-looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. The new single principle based approach for determining the classification of financial assets is driven by cash flow characteristics and the business model in which an asset is held. The new model also results in a single impairment model being applied to all financial instruments, which will require more timely recognition of expected credit losses. It also includes changes in respect of credit risk in measuring liabilities elected to be measured at fair value, so that gains caused by the deterioration of an entity's own credit risk on such liabilities are no longer recognized in profit or loss. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, however, is available for early adoption. In addition, the credit changes can be early applied in isolation without otherwise changing the accounting for financial instruments. The Fund is in the process of assessing the impact of IFRS 9 and has not yet determined when it will adopt the new standard.

***IFRS 15 Revenue from Contracts with Customers***

IFRS 15 is based on the core principle to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. IFRS 15 focuses on the transfer of control. IFRS 15 replaces all of the revenue guidance that previously existed in IFRSs. The effective date for IFRS 15 is January 1, 2017. The Company is in the process of evaluating the impact of the new standard.

***IAS 1 Presentation of Financial Statements***

The amendments to IAS 1 are a part of a major initiative to improve disclosure requirements in IFRS financial statements. The amendments clarify the application of materiality to note disclosure and the presentation of line items in the primary statements provide options on the ordering of financial statements and additional guidance on the presentation of other comprehensive income related to equity accounted investments. The effective date for these amendments is January 1, 2016. The Fund is currently evaluating the impact of IAS 1 on its financial statements.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**2. Significant Accounting Policies (Continued)**

The following summarizes the accounting policies of the Fund:

***(a) Valuation of investments***

The fair value of financial assets and financial liabilities traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices. In accordance with the provisions of the Fund's Offering Memorandum, investment positions are valued based on the last traded market price for the purpose of determining the net asset per unit for subscriptions and redemptions. For financial reporting purposes, the Fund uses the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. If the Fund holds derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid or asking price to the net open position, as appropriate. The fair value of medical receivable factoring facilities contracts approximates their carrying value due to their short-term nature.

***Futures contracts***

Foreign exchange futures contracts, which are held as hedges for capital investments, are valued on each business day at the gain or loss that would be realized if the position in the contracts were closed out.

The unrealized appreciation (depreciation) on futures contracts is included in investments at fair value on the Statement of Financial Position and included in "Net change in unrealized appreciation (depreciation) on investments at fair value" during the applicable year in the Statement of Comprehensive Income. Upon closing of the contracts, the gain or loss is included in "Net realized loss on sale of investments at fair value" on the Statement of Comprehensive Income.

***(b) Classification***

The Fund classifies its investments as financial assets at fair value through profit or loss.

This category has two sub-categories: financial assets held for trading; and financial assets designated at fair value through profit or loss at inception.

***(i) Financial assets held for trading***

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorized as held for trading.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**2. Significant Accounting Policies (Continued)**

***(b) Classification (Continued)***

**(ii) Financial assets designated at fair value through profit or loss at inception**

Financial assets designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy.

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Fund's investments have been designated at fair value through profit or loss (FVTPL). The Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. Cash, accounts receivable, subscriptions receivable, due from related party, accounts payable and accrued liabilities and due to related parties are measured at amortized cost. Under this method, the amount required to be received or paid, is discounted, when appropriated, at the contract's effective interest rate.

***(c) Fair value measurements***

Investments at fair value are each classified into one of three fair value levels.

The hierarchy of inputs is summarized below:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1),
- Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and,
- Inputs for the asset and liability that are not based on observable market data (unobservable inputs) (Level 3).

All of the Fund's investments at fair value were classified as Level 1 and Level 2 at December 31, 2015 except for the Fund's investments in medical receivable factoring facilities contracts which are classified as Level 3.

***(d) Investment transactions and income recognition***

Investment transactions are accounted for on the trade date and any unsettled sales or purchases of investments are reflected as receivable for investment securities sold or payable for investment securities purchased. Interest income is accrued daily and dividend income is recognized on the ex-dividend date. Realized gains and losses from investment transactions and unrealized appreciation (depreciation) of investments at fair value are calculated on an average cost basis.

Distributions received from funds are recognized based on the nature of the underlying components such as dividend income, interest income, capital gains, and return of capital.

Income from contract fees is recorded when earned and when collectability is reasonably assured.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**2. Significant Accounting Policies (Continued)**

*(e) Offsetting financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

*(f) Recognition/derecognition*

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date.

The Fund recognizes financial assets or financial liabilities designated as trading securities on the trade date, the date it commits to purchase or sell short the instruments. From this date any gains and losses arising from changes in fair value of the assets or liabilities are recognized in the Statement of Comprehensive Income.

Other financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Fund derecognizes financial liabilities when the Fund's obligations are discharged, cancelled or they expire. Financial liabilities arising from the redeemable units issued by the Fund are presented at the redemption amount representing the investors' right to a residual interest in the Fund's assets.

*(g) Impairment of financial assets*

The Fund assesses at each reporting date whether a financial asset or group of financial assets measured at amortized cost is impaired. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's amortized cost and the present value of estimated future cash flows discounted using the asset's original effective interest rate. Impairment losses on assets measured at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

*(h) Translation of foreign currencies*

Transactions in currencies other than the Canadian dollar are translated at the rate of exchange prevailing at the transaction date. Assets and liabilities denominated in currencies other than the Canadian dollar are translated at the applicable exchange rates prevailing at the reporting date. Resulting exchange differences are recognized in the Statement of Comprehensive Income.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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NOTES TO FINANCIAL STATEMENTS  
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**2. Significant Accounting Policies (Continued)**

*(i) Valuation of redeemable fund units*

The Fund's units are issued and redeemed at the net asset value per unit, which is determined as of the close of business each week. The net asset value per unit of the Fund is determined by dividing the total market value of the Fund's net assets by the number of units outstanding.

Net assets value per unit of each class is calculated at 4:00 p.m. (Eastern time) each business week by dividing the net assets of each class by its outstanding units. The net assets of each class are computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities, and less class specific liabilities. Expenses directly attributable to a class are charged to that class while common fund expenses are allocated to each class in a reasonable manner as determined by the Manager. Other income, and realized and unrealized gains and losses, are allocated to each class of the Fund based on that class's prorata share of total net asset value of the Fund.

For each unit sold, the Fund receives an amount equal to the net asset value per unit on the date of sale, which included in unitholders' equity. Units are redeemable at the option of the unitholders at their net asset value on the redemption date. For each unit redeemed, the number of issued and outstanding units is reduced and the net asset value of the Fund is reduced by the related net asset value on the date of redemption.

*(j) Net assets attributable to holders of redeemable units per unit*

The net assets attributable to holders of redeemable units per unit is calculated by dividing the net assets attributable to holders of redeemable units of a particular class of units by the total number of units of the particular class outstanding at the end of the year.

*(k) Increase in net assets attributable to holders of redeemable units per unit*

Increase in net assets attributable to holders of redeemable units per unit is based on the increase in net assets attributable to holders of redeemable units attributed to each class of units, divided by the weighted average number of units outstanding of that class during the year.

*(l) Income taxes*

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada). All of the Fund's net income for tax purposes and sufficient capital gains realized in any period are required to be distributed to unitholders such that no tax is payable by the Fund. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statement of Financial Position as a deferred income tax asset. Refer to Note 6 for unused losses.

*(m) Related parties*

For the purpose of these financial statements, a party is considered related to the Fund if such party or the Fund has the ability to, directly or indirectly, control or exercise significant influence over the other entity's financial and operating decisions, or if the Fund and such party are subject to common significant influence. Related parties may be individuals or other entities.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**2. Significant Accounting Policies (Continued)**

*(n) Critical estimates and judgements*

In the application of the Fund's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Fund has concluded that unlisted open-ended investment funds in which it invests, but that it does not consolidate, meet the definition of structured entities because; the voting rights in the Funds are not dominate rights in deciding who controls them as they relate to administrative tasks only; each fund's activities are restricted by its offering memorandum; and the funds have narrow and well-defined objectives to provide investment opportunities to investors.

The most significant estimates that the Fund is required to make relate to the fair value of the medical receivable factoring facilities contracts. The estimates may include: assumptions regarding interest rates and the availability of credit; cost and terms of financing; and other factors affecting the underlying security of the medical receivable factoring facilities contracts.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**3. Financial Instruments and Risk Management**

The Fund may be exposed to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk, currency risk, and other price risk). The level of risk depends on the Fund's investment objectives and the types of securities it invests in. The Schedule of Investment Portfolio presents the investments held by the Fund as at December 31, 2015, and groups the investments by asset type, geographic region and/or market segment. All other assets and liabilities are carried at amortized cost; their carrying values are a reasonable approximation of fair value.

The following is a summary of the Fund's main risks:

*Credit risk*

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The Fund is exposed to credit risk through its investments in medical receivable factoring facilities contracts as well as its investments in the Underlying Crystal Wealth Funds, as presented in the notes of the Underlying Crystal Wealth Funds' financial statements. This risk has not changed from the previous year.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**3. Financial Instruments and Risk Management (Continued)**

***Liquidity risk***

Liquidity risk is defined as the risk that the Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Fund is exposed to weekly cash redemptions of redeemable units. The units of the Fund are issued and redeemed on demand at the then current Trading NAV per unit at the option of the unitholder. All liabilities are payable within a year. The Fund's assets are invested in securities that are traded in an active market and can be readily disposed of as liquidity needs arise. This risk has not changed from the previous year.

***Interest rate risk***

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or fair values of financial instruments. It arises when the Fund invests in interest-bearing financial instruments. Interest rates pertaining to the investments in the Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) and Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) are at fixed rates that are not directly impacted by changes in prevailing rates, thereby reducing the Fund's exposure to interest rate risk. As at December 31, 2015, the Fund did not have any significant exposure to interest rate risk. This risk has not changed from the previous year.

***Currency risk***

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Schedule of Investment Portfolio identifies all securities denominated in foreign currencies. In addition, the Fund had \$69,807 of USD cash (2014 - \$58,203 of USD indebtedness), \$4,522,681 of USD medical receivable factoring facilities contracts and accounts receivable (2014 - \$4,338,605), and \$227,413 of USD accounts payable and accrued liabilities (2014 - \$253,573) at December 31, 2015.

If the Canadian Dollar had strengthened or weakened by 5% relative to other foreign currencies, with all other variables held constant, the net assets of the Fund would have increased or decreased, respectively, by approximately \$141,000 (2014 - \$1,500). In practice, actual results may differ from this sensitivity analysis and the difference could be material. This risk has not changed from the previous year.

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**3. Financial Instruments and Risk Management (Continued)**

*Other price risk*

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. All investments present a risk of loss of capital. The Manager manages the Fund's market risk on a daily basis in accordance with the Fund's investment objectives and policies. The maximum risk resulting from financial instruments is equivalent to their fair value. This risk has not changed from the previous year.

The impact on net assets attributable to holders of redeemable units of the Fund due to a 5 percent change would be approximately \$245,000 as at December 31, 2015 (2014 - \$87,000).

The historical correlation may not be representative of the future correlation, and, accordingly, the future impact on net assets attributable to holders of redeemable units could be materially different.

**4. Capital Management**

The capital of the Fund is represented by issued redeemable units with no par value. The unitholders are entitled to distributions, if any, and to payment of proportionate share of the Fund's net asset value per unit upon redemption. The relevant movements are shown on the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with its investment objectives and strategies and the risk management practices outlined in Note 3, the Fund endeavors to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being augmented by disposal of investments where necessary. The Fund does not have any specific capital requirements on the subscription and redemption of units, other than certain minimum subscription requirements.

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**5. Redeemable Units**

Redeemable units of the Fund, which are redeemable at the option of the holder in accordance with the provisions of the Declaration of Trust, do not have any nominal or par value. The Fund is permitted to issue an unlimited number of Series of units and is authorized to issue an unlimited number of units of each series. The redeemable units of the Fund are issued or redeemed on a weekly basis at the net asset value per unit which is determined as of the close of business each week. There are no differences between the NAV per unit of each class of the Fund and the Net Assets Attributable to Holders of Redeemable Units per Unit of each class of the Fund.

Summary of sale and redemption of Series A units for the year ended December 31

	<b>2015</b>	<b>2014</b>
Units, beginning of year	511,236	90,667
Units issued	278,123	644,073
Units redeemed	(161,156)	(226,690)
Units reinvested	36,034	3,186
Units, end of year	<b>664,237</b>	<b>511,236</b>

**6. Income Taxes**

The Fund has non-capital loss carry forwards of \$18,627, which expire commencing in 2030. In addition, the Fund has net capital losses of \$68,616, which can be carried forward indefinitely and applied to future capital gains.

**7. Medical Receivable Factoring Facilities Contracts**

There are ten medical receivable factoring facilities contracts at year end for outstanding invoices totaling \$3,745,170 relating to advances on eligible accounts receivables. There are no specific terms of repayment. The maximum authorized advances on these invoices are not to exceed 80% of the estimated net realizable amount of each receivable. The medical contracts allow for ongoing advances to be made to the medical provider. As amounts are collected new receivables are eligible and advances can be made under the terms of the contract which are subject to approval by the Fund.

The Fund maintains senior first priority ownership interest in all accounts purchased as well as a senior and first priority security interest in all other accounts receivable and proceeds thereof.

Contract fees of varying percentages are charged in respect of the outstanding receivable balances on a monthly basis.

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**7. Medical Receivable Factoring Facilities Contracts (Continued)**

Reconciliation of Level 3 Fair Value Measurement of Financial Assets:

	<b>2015</b>	<b>2014</b>
Medical receivable factoring facilities contracts, beginning of year	3,649,679	865,955
Advances	1,210,214	5,163,471
Repayments	(1,316,132)	(2,739,268)
<u>Accrued medical receivable factoring facilities contract fees</u>	<u>201,409</u>	<u>359,521</u>
<u>Medical receivable factoring facilities contracts, end of year</u>	<u>3,745,170</u>	<u>3,649,679</u>

There were no transfers into or out of Level 3 for the year ending December 31, 2015.

**8. Management Fees and Expenses**

Pursuant to the management agreement between the Fund and the Manager, the Manager is to provide management and investment advisor services to the Fund. For this service, the Fund agrees to pay the Manager a management fee, which is calculated daily and payable monthly based on an annual rate of 2.00% of the net asset value.

To encourage large investments in the Fund, the Manager may reduce the management fee that would be charged to the Fund in respect of units held by an investor making a large investment. The amount of the reduction is distributed by the Fund (the "Management Fee Distribution") to the investor for whose benefit the fees were reduced. All Management Fee Distributions will be reinvested in additional units unless otherwise requested.

The Fund pays expenses related to its operations including professional fees, brokerage commissions, interest and administrative costs relating to the issue and redemption of units as well as the cost of financial and other reports and compliance with all applicable laws, regulations and policies.

**9. Related Party Transactions**

The following table summarizes amounts due from/to related parties:

	<b>2015</b>	<b>2014</b>
<b>Due from related party</b>		
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	\$ 270.000	\$ -
<b>Due to related parties</b>		
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	\$ 2,010,347	\$ 72
Crystal Wealth High Yield Mortgage Strategy	<u>75,113</u>	<u>-</u>
	<u>\$ 2,085,460</u>	<u>72</u>

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**9. Related Party Transactions (Continued)**

The Funds are related through common directors, trustees, officers and Fund management. The amounts due from/to related parties are unsecured, bear interest at 5% and are due on demand. During the year, the Fund received \$36,771 (2014 - \$Nil) of interest income from a related party and paid \$8,426 (2014 - \$Nil) of interest expense to related parties.

The Fund may invest in any one of the funds that are managed by the Manager ("Underlying Crystal Wealth Funds"). As of December 31, 2015 the Underlying Crystal Wealth Funds include, Crystal Wealth Mortgage Strategy (Formerly Crystal Wealth Enhanced Mortgage Fund), Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund), Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund), ACM Growth Fund, ACM Income Fund, Crystal Enlightened Resource and Precious Metals Fund, Crystal Wealth High Yield Mortgage Strategy, Crystal Wealth Retirement One Fund and Crystal Enlightened Bullion Fund.

No sales or redemption fees will be payable by the Fund in relation to its purchases or redemptions of units of the Underlying Crystal Wealth Funds, and no management fees or incentive fees will be payable by the Fund that would duplicate a fee payable by the Underlying Crystal Wealth Funds for the same service. Such a reduction in management fees is to be facilitated by an additional distribution from the Underlying Crystal Wealth Funds to the Fund and is included in interest and other income of the Fund.

Included in interest income are \$71,351 (2014 - \$45,193) of interest distributions and \$14,976 (2014 - \$6,699) of management fee distributions received from Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) and \$12,425 (2014 - \$4,720) of interest distributions and \$2,454 (2014 - \$4,860) of management fee distributions received from Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund). As at December 31, 2015, the Fund held 232,283 units (2014 - 171,339) of the Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) with a fair value of \$2,350,839 (2014 - \$1,730,724), which represents 25.74% (2014 - 33.5%) of the total net asset value, and 252,853 units (2014 - Nil) of Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) with a fair value of \$2,543,521 (2014 - \$Nil), which represents 27.85% (2014 - Nil%) of the total net asset value. As at December 31, 2015, ACM Income Fund held 172,570 units of the Fund (2014 - Nil) with a fair value of \$2,372,802 (2014 - \$Nil) and Crystal Wealth Retirement One Fund held 97,170 units of the Fund (2014 - Nil) with a fair value of \$1,336,068 (2014 - \$Nil).

**10. Increase in Net Assets Attributable to Holders of Redeemable Series A Units per Unit**

The increase in net assets attributable to holders of redeemable Series A units per unit for the year ended December 31 is calculated as follows:

	<b>Increase in net assets attributable to holders of redeemable Series A units</b>	<b>Weighted average number of redeemable Series A units outstanding during the year</b>	<b>Increase in net assets attributable to holders of redeemable Series A units per unit</b>
<b>2015</b>	<b>\$ 620,523</b>	<b>581,425</b>	<b>\$ 1.07</b>
<b>2014</b>	<b>\$ 292,882</b>	<b>290,589</b>	<b>\$ 1.01</b>

**CRYSTAL WEALTH MEDICAL STRATEGY  
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**11. Involvement with Unconsolidated Structured Entities**

The table below describes the types of structured entities that the Fund does not consolidate but in which they hold an interest.

<b>December 31, 2015</b>				
<b>Fund</b>	<b>Total Net Asset Value of Investee Fund</b>	<b>Investment Fair value</b>	<b>% of net assets attributable to holders of redeemable units</b>	
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	49,757,146	2,350,839		4.72%
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	44,073,310	2,543,521		5.77%

The Fund has determined that the Funds ('Investee Funds') in which it invests in are unconsolidated structured entities. This represents a significant judgement by the Fund and generally because decision making about the Investee Funds' investing activities is not governed by voting rights held by the Fund and other investors.

The Investee Funds finance their operations by issuing redeemable shares which are puttable at the holder's option, and entitle the holder to a proportional stake in the respective funds' net assets. The Fund holds redeemable shares in the Investee Funds.

The change in fair value of the Investee Funds is included in the Statement of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments at fair value'.

During the year, the Fund did not provide financial support to unconsolidated structured entities and has no intention of providing financial or other support.

**12. Comparative Amounts**

The comparative amounts presented in the financial statements have been reclassified to conform to the current year's presentation.

This is Exhibit "76" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Lily Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.

*Financial Statements of*

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY**

*For the period from establishment, January 23, 2015, to December 31, 2015*

*Financial Statements of*  
**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY**  
*For the period from establishment, January 23, 2015, to December 31, 2015*

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## Independent Auditor's Report

### To the Unitholders of Crystal Wealth High Yield Mortgage Strategy

We have audited the accompanying financial statements of Crystal Wealth High Yield Mortgage Strategy, which comprise the statement of financial position as at December 31, 2015, and the statements of comprehensive income, changes in net assets attributable to holders of redeemable units and cash flows for the period from establishment, January 23, 2015, to December 31, 2015, and a summary of significant accounting policies and other explanatory information.

#### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### **Opinion**

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crystal Wealth High Yield Mortgage Strategy as at December 31, 2015, and its financial performance and its cash flows for the period from establishment, January 23, 2015, to December 31, 2015, in accordance with International Financial Reporting Standards.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants  
 Burlington, Ontario  
 March 30, 2016

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
STATEMENT OF FINANCIAL POSITION**

**DECEMBER 31, 2015**

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**ASSETS**

<b>Current assets</b>	
Cash	\$ 93,624
Mortgage investments at fair value	1,621,036
Subscriptions receivable	59,500
Accrued interest receivable	12,486
Due from related parties (Note 10)	<u>722,176</u>
Total assets	<u>2,508,822</u>

**LIABILITIES**

<b>Current liabilities</b>	
Accounts payable and accrued liabilities	3,899
Due to related party (Note 10)	<u>563,000</u>
Total liabilities (excluding net assets attributable to holders of redeemable units)	<u>566,899</u>

<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<u>\$ 1,941,923</u>
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<b>NUMBER OF REDEEMABLE SERIES A UNITS OUTSTANDING (Note 6)</b>	<u>193,884</u>
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<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT</b>	<u>\$ 10.02</u>
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On behalf of the Manager, Crystal Wealth Management System Limited

"Clayton Smith" Clayton Smith, Director

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
STATEMENT OF COMPREHENSIVE INCOME**

**FOR THE PERIOD FROM ESTABLISHMENT, JANUARY 23, 2015, TO DECEMBER 31, 2015**

**INCOME**

Mortgage interest and other income	\$ 185,369
Lender fee income	33,157
Unrealized depreciation on mortgage investments at fair value	(31,341)
	<u>187,185</u>

**EXPENSES (Note 9)**

Administration fees	16,907
Interest and bank charges	10,054
Legal fees	1,352
Management fees	26,305
Mortgage service and registration fees	<u>12,527</u>
	<u>67,145</u>

**INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS  
OF REDEEMABLE SERIES A UNITS**

\$ 120.040

**INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS  
OF REDEEMABLE SERIES A UNITS PER UNIT (Note 11)**

\$ 0.91

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE  
TO HOLDERS OF REDEEMABLE UNITS**

**FOR THE PERIOD FROM ESTABLISHMENT, JANUARY 23, 2015, TO DECEMBER 31, 2015**

NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, BEGINNING OF PERIOD	\$ -
INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	<u>120,040</u>
DISTRIBUTIONS TO HOLDERS OF REDEEMABLE UNITS From net investment income	<u>(120,048)</u>
REDEEMABLE UNIT TRANSACTIONS	
Proceeds from issuance of redeemable units	3,353,886
Reinvestments of distributions to holders of redeemable units	141,193
Amount paid on redemption of redeemable units	<u>(1,553,148)</u>
	<u>1,941,931</u>
NET INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS FOR THE PERIOD AND END OF PERIOD	<u>\$ 1,941,923</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
STATEMENT OF CASH FLOWS**

**FOR THE PERIOD FROM ESTABLISHMENT, JANUARY 23, 2015, TO DECEMBER 31, 2015**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in net assets attributable to holders of redeemable Series A units	\$ 120,040
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**Adjustments to reconcile increase in net assets attributable to  
holders of redeemable Series A units to net cash used in operating activities**

Purchase of mortgage investments at fair value	(2,104,989)
Proceeds from discharge of mortgage investments at fair value	452,612
Unrealized depreciation on mortgage investments at fair value	31,341
Interest expense	9,339
Changes in operating assets and liabilities	
Subscriptions receivable	(59,500)
Accrued interest receivable	(12,486)
Accounts payable and accrued liabilities	<u>3,899</u>
Net cash used in operating activities	<u>(1,559,744)</u>

**CASH FLOWS FROM INVESTING ACTIVITY**

Advances to related parties	<u>(722,176)</u>
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**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from issuance of redeemable units	3,353,886
Amount paid on redemption of redeemable units	(1,553,148)
Distributions from net investment income, net of reinvestments	21,145
Advances from related party	563,000
Interest paid	<u>(9,339)</u>

Net cash provided by financing activities	<u>2,375,544</u>
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**NET INCREASE IN CASH FOR THE PERIOD AND**

<b>CASH, END OF PERIOD</b>	<b><u>\$ 93,624</u></b>
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The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
SCHEDULE OF INVESTMENT PORTFOLIO**

**DECEMBER 31, 2015**

**Mortgage Investments at Fair Value - 83.48% (Note 7)**

	Cost	Fair Value
Residential	<u>\$ 1,652,377</u>	<u>\$ 1,621,036</u>
Other assets, net - 16.52%		320,887
<b>Net assets attributable to holders of redeemable Series A units</b>	<b><u>\$ 1,941,923</u></b>	

**Schedule of Mortgage Investments**

Interest Rate (%)		Number of Mortgages	Cost	Fair Value
11.501	to	12.500	3	\$ 128,501
12.501	to	13.500	2	42,669
13.501	to	14.000	13	577,657
14.001	to	14.500	8	323,451
14.501	to	15.000	10	414,540
15.001	to	15.500	4	165,559
<b>Total</b>		<b>40</b>	<b>\$ 1,652,377</b>	<b>1,621,036</b>

All mortgages have maturities of two years or less and none of the mortgages are insured under the National Housing Act.

**Schedule of Maturity**

Maturity		Number of Mortgages	Cost	Fair value
2016		31	\$ 1,400,302	1,400,302
2017		9	252,075	220,734
		<b>40</b>	<b>\$ 1,652,377</b>	<b>1,621,036</b>

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**1. The Fund**

The Crystal Wealth High Yield Mortgage Strategy (the "Fund") is an open-ended unit trust formed under the laws of the Province of Ontario on January 23, 2015 by an amendment to Schedule A to a Master Declaration of Trust dated April 12, 2007, amended and restated as of September 27, 2015. The investment objective of the Fund is to generate a consistently high level of interest income while focusing on preservation of capital by investing primarily in residential second mortgages in Canada. The address of the Fund's registered office is 3385 Harvester Road, Suite 200 Burlington, ON L7N 3N2.

The Fund is not a reporting issuer under securities legislation and, therefore, is relying on National Instrument 81-106 for exemption from the requirement to file financial statements with the applicable securities regulatory authorities.

The Investment Manager of the Fund is Crystal Wealth Management System Limited (the "Manager"). The Manager is responsible for directing the affairs, providing the day-to-day management services and managing the investment portfolio of the Fund.

**2. Significant Accounting Policies**

**Basis of Presentation**

The financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These audited financial statements for the period from establishment, January 23, 2015, to December 31, 2015, were authorized for issue by the Manager on March 30, 2016.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, and are presented in Canadian dollars, which is the Fund's functional and presentation currency.

**New Standards, Interpretations and Amendments not yet Adopted**

The following new standards and amendments to existing standards were issued by the IASB:

***IFRS 9 Financial Instruments***

The final version of IFRS 9, Financial Instruments, was issued by the IASB in July 2014 and will replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 introduces a model for classification and measurement, a single, forward-looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. The new single principle based approach for determining the classification of financial assets is driven by cash flow characteristics and the business model in which an asset is held. The new model also results in a single impairment model being applied to all financial instruments, which will require more timely recognition of expected credit losses. It also includes changes in respect of credit risk in measuring liabilities elected to be measured at fair value, so that gains caused by the deterioration of an entity's own credit risk on such liabilities are no longer recognized in profit or loss. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, however, is available for early adoption. In addition, the credit changes can be early applied in isolation without otherwise changing the accounting for financial instruments. The Fund is in the process of assessing the impact of IFRS 9 and has not yet determined when it will adopt the new standard.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

**New Standards, Interpretations and Amendments not yet Adopted (continued)**

***IFRS 15 Revenue from Contracts with Customers***

IFRS 15 is based on the core principle to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. IFRS 15 focuses on the transfer of control. IFRS 15 replaces all of the revenue guidance that previously existed in IFRSs. The effective date for IFRS 15 is January 1, 2017. The Company is in the process of evaluating the impact of the new standard.

***IAS 1 Presentation of Financial Statements***

The amendments to IAS 1 are a part of a major initiative to improve disclosure requirements in IFRS financial statements. The amendments clarify the application of materiality to note disclosure and the presentation of line items in the primary statements provide options on the ordering of financial statements and additional guidance on the presentation of other comprehensive income related to equity accounted investments. The effective date for these amendments is January 1, 2016. The Fund is currently evaluating the impact of IAS 1 on its financial statements.

The following summarizes the accounting policies of the Fund:

**(a) Valuation of mortgage investments**

Mortgage investments for which there is no active market are valued at fair value using valuation techniques which include net present value and discounted cash flow models and comparisons with similar instruments for which observable market prices exists. Assumptions and inputs used in valuation techniques include risk-free interest rate, credit spreads as well as prevailing rates of return on similar mortgages. The output of the valuation technique is an estimate or approximation of a value that cannot be determined with certainty, and valuation techniques employed may not fully reflect all factors relevant to the positions held by the Fund. Valuations are therefore adjusted where appropriate, to allow for additional factors including interest rate risk, liquidity risk and counter party risk.

The Fund measures the fair value of its mortgage investments at fair value for Trading NAV purposes as described as follows:

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(a) Valuation of mortgage investments (continued)*

In accordance with the Fund's Offering Memorandum, the Fund continues to calculate its net asset value using the outstanding principal on the Valuation Date. The Manager continues to value mortgage investments at their outstanding principal even if a mortgage is in foreclosure, unless the Manager has incontrovertible proof that the final recovery from the borrower will be less than the outstanding principal, in which case the Manager will reduce the value of the mortgage to the expected recovery amount. This measurement is not consistent with the Fund's fair value measurement policies under IFRS, however, is in accordance with the Fund's offering Memorandum. As at December 31, 2015, there were no differences between the Fund's Trading NAV and IFRS NAV.

*(b) Classification*

The Fund classifies its mortgage investments as financial assets at fair value through profit or loss.

This category has two sub-categories: financial assets held for trading; and financial assets designated at fair value through profit or loss at inception.

(i) Financial assets held for trading

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking.

(ii) Financial assets designated at fair value through profit or loss at inception

Financial assets designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy.

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Fund's mortgage investments have been designated at fair value through profit or loss (FVTPL). The Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. Cash, subscriptions receivable, accrued interest receivable, due from related parties, accounts payable and accrued liabilities and due to related party are measured at amortized cost. Under this method, the amount required to be received or paid, is discounted, when appropriate, at the contract's effective interest rate.

The Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. All other financial assets and financial liabilities are measured at amortized cost.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(c) Fair value measurements*

Investments at fair value are classified into one of three fair value levels.

The hierarchy of inputs is summarized below:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1),
- Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and,
- Inputs for the asset and liability that are not based on observable market data (unobservable inputs) (Level 3).

All of the Fund's mortgage investments at fair value were classified as Level 3 at December 31, 2015.

*(d) Investment transactions and income recognition*

Investment transactions are accounted for on the date an order is executed. Income from mortgage investments is recognized on an accrual basis. Lender fees and interest received in advance on mortgage investments are deferred until the related expenses are incurred. All transaction costs relating to the purchases and sales of mortgage investments are charged to comprehensive income in the year. Realized gains and losses from mortgage investments and unrealized appreciation (depreciation) from mortgage investments are calculated on an average cost basis.

Distributions received from funds are recognized based on the nature of the underlying components such as dividend income, interest income, capital gains, and return of capital.

*(e) Offsetting financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

*(f) Recognition/derecognition*

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. Any gains and losses arising from changes in fair value of the assets or liabilities are recognized in the Statement of Comprehensive Income.

Other financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Fund derecognizes financial liabilities when the Fund's obligations are discharged, cancelled or they expire.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

***(g) Impairment of financial assets***

The Fund assesses at each reporting date whether a financial asset or group of financial assets measured at amortized cost is impaired. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's amortized cost and the present value of estimated future cash flows discounted using the asset's original effective interest rate. Impairment losses on assets measured at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

***(h) Translation of foreign currencies***

Transactions in currencies other than the Canadian dollar are translated at the rate of exchange prevailing at the transaction date. Monetary assets and liabilities denominated in currencies other than the Canadian dollar are translated at the applicable exchange rates prevailing at the reporting date. Resulting exchange differences are recognized in the Statement of Comprehensive Income.

***(i) Valuation of redeemable fund units***

The Fund's units are issued and redeemed at the net asset value per unit, which is determined as of the close of business each week. The net asset value per unit of the Fund is determined by dividing the total market value of the Fund's net assets by the number of units outstanding.

Net asset value per unit of each class is calculated at 4:00 p.m. (Eastern time) each business week by dividing the net assets of each class by its outstanding units. The net assets of each class are computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities, and less class specific liabilities. Expenses directly attributable to a class are charged to that class while common fund expenses are allocated to each class in a reasonable manner as determined by the Manager. Other income, and realized and unrealized gains and losses, are allocated to each class of the Fund based on that class's prorata share of total net asset value of the Fund.

For each unit sold, the Fund received an amount equal to the net asset value per unit on the date of sale, which included in net assets attributable to holders of redeemable units. Units are redeemable at the option of the unitholders at their net asset value on the redemption date. For each unit redeemed, the number of issued and outstanding units is reduced and the net asset value of the Fund is reduced by the related net asset value on the date of redemption.

***(j) Net assets attributable to holders of redeemable units per unit***

The net assets attributable to holders of redeemable units per unit is calculated by dividing the net assets attributable to holders of redeemable units of a particular class of units by the total number of units of that particular class outstanding at the end of the period.

***(k) Increase in net assets attributable to holders of redeemable units per unit***

Increase in net assets attributable to holders of redeemable units per unit is based on the increase in net assets attributable to holders of redeemable units attributed to each class of units, divided by the weighted average number of units outstanding of that class during the period.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(l) Income taxes*

The Fund qualifies as a mutual fund trust under the Income Tax Act (Canada). All of the Fund's net income for tax purposes and sufficient capital gains realized in any period are required to be distributed to unitholders such that no tax is payable by the Fund. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statement of Financial Position as a deferred income tax asset.

*(m) Related parties*

For the purpose of these financial statements, a party is considered related to the Fund if such party or the Fund has the ability to, directly or indirectly, control or exercise significant influence over the other entity's financial and operating decisions, or if the Fund and such party are subject to common significant influence. Related parties may be individuals or other entities.

*(n) Critical estimates and judgements*

In the application of the Fund's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources.

The most significant estimates that the Fund is required to make relate to the fair value of the mortgage investments. The estimates may include: assumptions regarding local real estate market conditions; interest rates and the availability of credit; cost and terms of financing; the impact of present or future legislation or regulation; prior encumbrances and other factors affecting the mortgage and underlying security of the mortgage investments.

These assumptions are limited by the availability of reliable comparable data, economic uncertainty, ongoing geopolitical concerns and the uncertainty of predictions concerning future events. Credit markets, equity markets, and consumer spending are factors in the uncertainty inherent in such estimates and assumptions. Accordingly, by the nature, estimates of fair value are subjective and do not necessarily result in precise determinations. Should the underlying assumptions change, the estimated fair value could change by a material amount.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects that period, or in the period of the revision of future periods if the revision affects both current and future periods.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**3. Reconciliation of Level 3 Fair Value Measurements of Financial Assets**

<u>For the period from establishment, January 23, 2015, to December 31, 2015</u>	
Mortgage investments, beginning of period	\$ -
Mortgages funded	2,104,989
Discharge of mortgage investments	(452,612)
Unrealized depreciation on mortgage investments	(31,341)
 <u>Mortgage investments, end of period</u>	 <u>\$ 1,621,036</u>

There were no transfers into or out of Level 3 for the period from establishment, January 23, 2015, to December 31, 2015.

**4. Financial Instruments and Risk Management**

The Fund may be exposed to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk, and other price risk). The level of risk depends on the Fund's investment objectives and the types of investments it invests in. The Schedule of Investment Portfolio presents the investments held by the Fund as at December 31, 2015, and groups the investments by asset type, geographic region and/or market segment. All other assets and liabilities are carried at amortized cost; their carrying values are a reasonable approximation of fair value.

The following is a summary of the Fund's main risks:

***Credit risk***

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that is entered into with the Fund. A deterioration in the Canadian economy may affect the ability of some borrowers to pay their monthly mortgage payments. The fair value of mortgage investments represents the maximum credit risk as at December 31, 2015, however, the Fund's exposure to credit risk is limited since all mortgages are collateralized by the underlying real estate. The Fund is also exposed to limited credit risk related to the amounts due from related parties.

***Liquidity risk***

Liquidity risk is defined as the risk that the Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Fund is exposed to weekly cash redemptions of redeemable units. The units of the Fund are issued and redeemed on demand at the then current Trading NAV per unit at the option of the unitholder. All liabilities are payable within a year. The Fund retains sufficient cash positions to maintain liquidity.

***Interest rate risk***

Interest rate risk arises from the possibility that changes in market interest rates will affect future cash flows or fair values of financial instruments. Mortgage interest rates are at fixed rates that are not directly impacted by changes in prevailing rates, thereby reducing the Fund's exposure to interest rate risk. Generally, the fair value of mortgage investments is impacted by changes in interest rates, however, given the short duration of the mortgage investments held by the Fund, their fair value approximates carrying values and any changes in prevailing interest rates would not have a significant impact on their fair value.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**5. Capital Management**

The capital of the Fund is represented by issued redeemable units with no par value. The unitholders are entitled to distributions, if any, and to payment of a proportionate share of the Fund's net asset value per unit upon redemption. The relevant movements are shown on the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with its investment objectives and strategies and the risk management practices outlined in Note 4, the Fund endeavors to invest the subscriptions received in appropriate mortgage investments while maintaining sufficient liquidity to meet redemptions, such liquidity being augmented by disposal of investments where necessary. The Fund does not have any specific capital requirements on the subscription and redemption of units, other than certain minimum subscription requirements.

**6. Redeemable Units**

Redeemable units of the Fund, which are redeemable at the option of the holder in accordance with the provisions of the Declaration of Trust, do not have any nominal or par value. The Fund is permitted to issue an unlimited number of Series of units and is authorized to issue an unlimited number of units of each series. The redeemable units of the Fund are issued or redeemed on a weekly basis at the net asset value per unit which is determined as of the close of business each week. There are no differences between the NAV per unit of each class of the Fund and the Net Assets Attributable to Holders of Redeemable Units per Unit of each class of the Fund.

Summary of sale and redemption of Series A units:

For the period from establishment, January 23, 2015, to December 31, 2015

Units, beginning of period

Units issued	333,780
Units redeemed	(153,976)
Units reinvested	14,080
Units, end of period	193,884

**7. Mortgage Investments**

The mortgage investments are second mortgages and are secured by the real property to which they relate, bear interest at a weighted average interest rate of 14.28% and mature between 2016 and 2017. The Fund aims to have a loan to value ratio of no more than 90% on an individual mortgage at time of purchase.

**Mortgages in arrears**

A mortgage is considered past due when a counterparty has not made a payment by the contractual date. As at December 31, 2015, there were no mortgages in arrears.

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**8. Income Taxes**

The Fund qualifies as a mutual fund trust within the meaning of the Income Tax Act (Canada). The Fund is subject to applicable federal and provincial taxes on the amounts of its net income for tax purposes for the period, including net realized taxable capital gains, to the extent such net income for tax purposes has not been paid or made payable to unit holders in the period.

No provision for income taxes is recorded in the financial statements as all income and net realized capital gains are distributed to the unitholders.

**9. Management Fees and Expenses**

Pursuant to the management agreement between the Fund and the Manager, the Manager is to provide management and investment advisor services to the Fund. For this service, the Fund agrees to pay the Manager a management fee, which is calculated daily and payable monthly based on an annual rate of 2.00% of the net asset value.

To encourage large investments in the Fund, the Manager may reduce the management fee that would be charged to the Fund in respect of units held by an investor making a large investment. The amount of the reduction is distributed by the Fund (the "Management Fee Distribution") to the investor for whose benefit the fees were reduced. All Management Fee Distributions will be reinvested in additional units unless otherwise requested.

The Fund pays expenses related to its operations including professional fees, brokerage commissions, interest and administrative costs relating to the issue and redemption of units as well as the cost of financial and other reports and compliance with all applicable laws, regulations and policies.

**10. Related Party Transactions**

The following table summarizes amounts due from/to related parties:

	<u>December 31, 2015</u>
<b>Due from related parties</b>	
Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund)	\$ 196,940
Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund)	75,113
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	450,123
	\$ 722,176
<b>Due to related party</b>	
Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund)	\$ 563,000

**CRYSTAL WEALTH HIGH YIELD MORTGAGE STRATEGY  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**10. Related Party Transactions (Continued)**

The Funds are related through common directors, trustees, officers and Fund management. The amounts due from/to related parties are unsecured, bear interest at 5% and are due on demand. During the year, the Fund received \$1,683 of interest income from related parties and paid \$8,123 of interest expense to a related party.

The Fund may invest in any one of the funds that are managed by the Manager ("Underlying Crystal Wealth Funds"). As of December 31, 2015, the Underlying Crystal Wealth Funds include Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund), Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund), Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund), ACM Income Fund, Crystal Enlightened Resource and Precious Metals Fund, Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund), ACM Growth Fund, Crystal Wealth Retirement One Fund and Crystal Enlightened Bullion Fund.

Included in mortgage interest and other income are \$1,046 of interest distributions received from Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) and \$893 of interest distributions received from Crystal Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund). At December 31, 2015, the Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) held 39,227 units of the Fund with a fair value of \$392,895 and the Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) held 53,398 units of the Fund with a fair value of \$534,830.

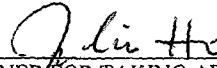
No sales or redemption fees will be payable by the Fund in relation to its purchases or redemptions of units of the Underlying Crystal Wealth Funds, and no management fees or incentive fees will be payable by the Fund that would duplicate a fee payable by the Underlying Crystal Wealth Funds for the same service. Such a reduction in management fees is to be facilitated by an additional distribution from the underlying Crystal Wealth Funds to the Fund and is included in mortgage interest and other income.

**11. Increase in Net Assets Attributable to Holders of Redeemable Series A Units per Unit**

The increase in net assets attributable to holders of redeemable Series A units per unit for the period from establishment, January 23, 2015, to December 31, 2015 is calculated as follows:

Increase in net assets attributable to holders of redeemable Series A units	Weighted average number of redeemable Series A units outstanding during the period	Increase in net assets attributable to holders of redeemable Series A units per unit
<b>2015</b>	<b>\$ 120,040</b>	<b>\$ 132,493</b>

This is Exhibit "77" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, *etc.*,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission,  
Expires May 31, 2017.

*Financial Statements of*

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)**

*For the year ended December 31, 2015*

*Financial Statements of*

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)**

*For the year ended December 31, 2015*

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BDO Canada LLP  
 3115 Harvester Road, Suite 400  
 Burlington ON L7N 3N8 Canada

## Independent Auditor's Report

### To the Unitholders of Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund)

We have audited the accompanying financial statements of Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund), which comprise the statement of financial position as at December 31, 2015, and the statements of comprehensive income, changes in net assets attributable to holders of redeemable units and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

#### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Crystal Wealth Enlightened Factoring Strategy (Formerly Crystal Enlightened Income Fund) as at December 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with International Financial Reporting Standards.

*BDO Canada LLP*

Chartered Professional Accountants, Licensed Public Accountants  
 Burlington, Ontario  
 March 30, 2016

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
STATEMENT OF FINANCIAL POSITION**

<u>DECEMBER 31</u>	<u>2015</u>	<u>2014</u>
<b>ASSETS</b>		
<b>Current assets</b>		
Cash	\$ 1,529,542	\$ 1,017,641
Investments at fair value	18,527,003	3,203,846
Subscriptions receivable	490,303	34,832
Due from related party (Note 8)	563,000	-
Total assets	<u>21,109,848</u>	<u>4,256,319</u>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Accounts payable and accrued liabilities	<u>34,430</u>	<u>9,268</u>
Total liabilities (excluding net assets attributable to holders of redeemable units)	<u>34,430</u>	<u>9,268</u>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<u><u>\$ 21,075,418</u></u>	<u><u>\$ 4,247,051</u></u>
<b>NUMBER OF REDEEMABLE SERIES A UNITS OUTSTANDING (Note 5)</b>	<u><u>2,140,159</u></u>	<u><u>431,611</u></u>
<b>NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT</b>	<u><u>\$ 9.85</u></u>	<u><u>\$ 9.84</u></u>

On behalf of the Manager, Crystal Wealth Management System Limited

"Clayton Smith" Clayton Smith, Director

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
STATEMENT OF COMPREHENSIVE INCOME**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
<b>INCOME</b>		
Commercial factoring contract fees	\$ 927,385	\$ -
Interest and other income (Note 8)	147,536	240,713
Net realized loss on sale of investments at fair value	(403,450)	(11,096)
Net unrealized gain on foreign exchange	426,957	10,498
Net change in unrealized appreciation on investments at fair value	<u>732,076</u>	<u>28,278</u>
	<u>1,830,504</u>	<u>268,393</u>
<b>EXPENSES (Note 7)</b>		
Administration fees	96,422	59,958
Interest and bank charges	7,903	840
Management fees	230,510	40,769
Transaction costs	<u>1,357</u>	<u>125</u>
	<u>336,192</u>	<u>101,692</u>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS</b>	<b>\$ 1,494,312</b>	<b>\$ 166,701</b>
<b>INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS PER UNIT (Note 9)</b>	<b>\$ 1.30</b>	<b>\$ 0.81</b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
STATEMENT OF CHANGES IN NET ASSETS ATTRIBUTABLE TO  
HOLDERS OF REDEEMABLE UNITS**

<b>FOR THE YEAR ENDED DECEMBER 31</b>	<b>2015</b>	<b>2014</b>
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, BEGINNING OF YEAR	\$ 4,247,051	\$ 1,787,354
INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	1,494,312	166,701
DISTRIBUTIONS TO HOLDERS OF REDEEMABLE UNITS From net investment income	(1,460,428)	(129,574)
REDEEMABLE UNIT TRANSACTIONS Proceeds from issuance of redeemable units	19,019,811	2,497,000
Reinvestments of distributions to holders of redeemable units	1,504,009	129,596
Amount paid on redemption of redeemable units	(3,729,337)	(204,026)
	<u>16,794,483</u>	<u>2,422,570</u>
NET INCREASE IN NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS	<u>16,828,367</u>	<u>2,459,697</u>
NET ASSETS ATTRIBUTABLE TO HOLDERS OF REDEEMABLE SERIES A UNITS, END OF YEAR	<u>\$ 21,075,418</u>	<u>\$ 4,247,051</u>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
STATEMENT OF CASH FLOWS**

**FOR THE YEAR ENDED DECEMBER 31**

**2015**

**2014**

**CASH FLOWS FROM OPERATING ACTIVITIES**

Increase in net assets attributable to holders of redeemable Series A units	\$ 1,494,312	\$ 166,701
<b>Adjustments to reconcile increase in net assets attributable to holders of redeemable Series A units to net cash used in operating activities</b>		
Purchase of investments at fair value	(20,788,452)	(2,637,308)
Proceeds on disposal of investments at fair value	6,220,878	1,237,427
Net realized loss on sale of investments at fair value	403,450	11,096
Net realized gain on foreign exchange	(426,957)	(10,498)
Net change in unrealized (appreciation) on investments at fair value	(732,076)	(28,278)
Changes in operating assets and liabilities		
Subscriptions receivable	(455,471)	(34,832)
Accounts payable and accrued liabilities	<u>25,162</u>	<u>5,569</u>
Net cash used in operating activities	<u>(14,259,154)</u>	<u>(1,290,123)</u>

**CASH FLOWS FROM INVESTING ACTIVITY**

Advances to related party	<u>(563,000)</u>	-
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**CASH FLOWS FROM FINANCING ACTIVITIES**

Proceeds from issuance of redeemable units	19,019,811	2,497,000
Amount paid on redemption of redeemable units	(3,729,337)	(204,026)
Distributions from net investment income, net of reinvestments	<u>43,581</u>	<u>22</u>
Net cash provided by financing activities	<u>15,334,055</u>	<u>2,292,996</u>
<b>NET INCREASE IN CASH</b>	<b>511,901</b>	<b>1,002,873</b>
<b>CASH, BEGINNING OF YEAR</b>	<b>1,017,641</b>	<b>14,768</b>
<b>CASH, END OF YEAR</b>	<b>\$ 1,529,542</b>	<b>\$ 1,017,641</b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
SCHEDULE OF INVESTMENT PORTFOLIO**

**DECEMBER 31, 2015**

<b>Investments owned</b>	<b>Number of shares</b>	<b>Average cost</b>	<b>Fair value</b>	<b>% of net asset value</b>
<b>Canadian equities and mutual funds</b>		\$	\$	
Garmatex Technologies Inc	200,000	100,000	100,000	0.48%
Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund)	160,107	1,618,747	1,620,369	7.69%
<b>Total Canadian equities and mutual funds</b>		<b>1,718,747</b>	<b>1,720,369</b>	<b>8.17%</b>
<b>United States Equities</b>				
DSG Global Inc.	80,000	131,470	138,840	0.66%
Advanced Voice Recognition Systems Inc.	1,230,500	68,768	8,542	0.04%
<b>Total United States Equities</b>		<b>200,238</b>	<b>147,382</b>	<b>0.70%</b>
<b>Warrants</b>				
Garmatex Technologies Inc - March 30, 2017	70,000	-	-	0.00%
Garmatex Technologies Inc - June 16, 2017	60,000	-	-	0.00%
<b>Total Warrants</b>		<b>-</b>	<b>-</b>	<b>-</b>
<b>Debenture</b>				
Garmatex Technologies Inc - 10.0% January 28, 2016	30,000	30,000	30,000	0.14%
<b>CAD/USD Futures Contracts</b>				
No. of contracts				
35	\$100,000 CAD/USD Contract due March 2016		(36,055)	-0.17%
<b>Commercial factoring contracts receivables (Note 10)</b>		15,876,712	16,665,307	75.33%
<b>Total investments</b>		<b>17,825,697</b>	<b>18,527,003</b>	<b>84.17%</b>
<b>Other assets, net</b>			<b>2,548,415</b>	<b>15.83%</b>
<b>Net Assets Attributable to Holders of Redeemable Series A Units</b>			<b>21,075,418</b>	<b>100.00%</b>

The accompanying notes are an integral part of these financial statements

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**1. The Fund**

The Crystal Wealth Enlightened Factoring Strategy (the "Fund") is an open-ended mutual fund trust formed under the laws of the Province of Ontario on January 22, 2010 by an amendment to Schedule A to a Master Declaration of Trust, amended and restated as of September 27, 2015. The Fund was previously called the Crystal Enlightened Income Fund and was renamed on September 27, 2015, at which time the investment objective was also changed. The address of the Fund's registered office is 3385 Harvester Road, Suite 200 Burlington, ON L7N 3N2.

The investment objective of the Fund is to provide consistently positive total returns while seeking to protect against downside risk by investing primarily in commercial factoring contracts receivables. The Fund is also authorized to invest in other securities including equities, fixed income securities, investment funds and exchange-traded derivatives.

Prior to September 27, 2015, the investment objective of the Fund was to provide a moderate level of current income and some long-term capital appreciation while seeking to protect against downside risk and negative effects from inflation by investing primarily in income-generating securities including bonds and mortgages, as well as mutual funds and exchange traded funds that invest in, or track the performance of, income-generating securities.

The Fund is not a reporting issuer under securities legislation and, therefore, is relying on National Instrument 81-106 for exemption from the requirement to file financial statements with the applicable securities regulatory authorities.

The Investment Manager of the Fund is Crystal Wealth Management System Limited (the "Manager"). The Manager is responsible for directing the affairs, providing the day-to-day management services and managing the investment portfolio of the Fund.

**2. Significant Accounting Policies**

**Basis of Presentation**

These financial statements have been prepared in accordance with International Financial Reporting Standards ("IFRS") as issued by the International Accounting Standards Board ("IASB").

These audited financial statements for the year ended December 31, 2015 were authorized for issue by the Manager on March 30, 2016.

The financial statements have been prepared under the historical cost convention, as modified by the revaluation of financial assets at fair value through profit or loss, and are presented in Canadian dollars, which is the Fund's functional and presentation currency.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

**New Standards, Interpretations and Amendments not yet Adopted**

***IFRS 9 Financial Instruments***

The final version of IFRS 9, Financial Instruments, was issued by the IASB in July 2014 and will replace IAS 39 Financial Instruments: Recognition and Measurement. IFRS 9 introduces a model for classification and measurement, a single, forward-looking 'expected loss' impairment model and a substantially reformed approach to hedge accounting. The new single principle based approach for determining the classification of financial assets is driven by cash flow characteristics and the business model in which an asset is held. The new model also results in a single impairment model being applied to all financial instruments, which will require more timely recognition of expected credit losses. It also includes changes in respect of credit risk in measuring liabilities elected to be measured at fair value, so that gains caused by the deterioration of an entity's own credit risk on such liabilities are no longer recognized in profit or loss. IFRS 9 is effective for annual periods beginning on or after January 1, 2018, however, is available for early adoption. In addition, the credit changes can be early applied in isolation without otherwise changing the accounting for financial instruments. The Fund is in the process of assessing the impact of IFRS 9 and has not yet determined when it will adopt the new standard.

***IFRS 15 Revenue from Contracts with Customers***

IFRS 15 is based on the core principle to recognize revenue to depict the transfer of goods or services to customers in an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. IFRS 15 focuses on the transfer of control. IFRS 15 replaces all of the revenue guidance that previously existed in IFRSs. The effective date for IFRS 15 is January 1, 2017. The Company is in the process of evaluating the impact of the new standard.

***IAS 1 Presentation of Financial Statements***

The amendments to IAS 1 are a part of a major initiative to improve disclosure requirements in IFRS financial statements. The amendments clarify the application of materiality to note disclosure and the presentation of line items in the primary statements provide options on the ordering of financial statements and additional guidance on the presentation of other comprehensive income related to equity accounted investments. The effective date for these amendments is January 1, 2016. The Fund is currently evaluating the impact of IAS 1 on its financial statements.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

The following summarizes the accounting policies of the Fund:

*(a) Valuation of investments*

The fair value of financial assets and financial liabilities traded in active markets (such as publicly traded derivatives and trading securities) is based on quoted market prices. In accordance with the provisions of the Fund's Offering Memorandum, investment positions are valued based on the last traded market price for the purpose of determining the net asset per unit for subscriptions and redemptions. For financial reporting purposes, the Fund uses the last traded market price for both financial assets and financial liabilities where the last traded price falls within that day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. If the Fund holds derivatives with offsetting market risks, it uses mid-market prices as a basis for establishing fair values for the offsetting risk positions and applies this bid or asking price to the net open position, as appropriate. The fair value of commercial factoring contracts receivables approximates their carrying value due to their short-term nature.

*Futures contracts*

Foreign exchange futures contracts, which are held as hedges for capital investments, are valued on each business day at the gain or loss that would be realized if the position in the contracts were closed out.

The unrealized depreciation on futures contracts is included as investments at fair value on the Statement of Financial Position and included in "Net change in unrealized appreciation (depreciation) on investments at fair value" during the applicable year in the Statement of Comprehensive Income. Upon closing of the contracts, the gain or loss is included in "Net realized loss on sale of investments at fair value" on the Statement of Comprehensive Income.

*Warrant contracts*

Warrant contracts are valued on each business day at the gain or loss that would be realized if the position in the contracts were closed out.

The unrealized depreciation on warrant contracts is included as investments at fair value on the Statement of Financial Position and included in "Net change in unrealized appreciation (depreciation) on investments at fair value" during the applicable year in the Statement of Comprehensive Income. Upon closing of the contracts, the gain or loss is included in "Net realized loss on sale of investments at fair value" on the Statement of Comprehensive Income.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

***(b) Classification***

The Fund classifies its investments as financial assets at fair value through profit or loss.

This category has two sub-categories: financial assets held for trading; and financial assets designated at fair value through profit or loss at inception.

**(i) Financial assets held for trading**

A financial asset is classified as held for trading if it is acquired or incurred principally for the purpose of selling or repurchasing in the near term or if on initial recognition is part of a portfolio of identifiable financial investments that are managed together and for which there is evidence of a recent actual pattern of short-term profit taking. Derivatives are also categorized as held for trading.

**(ii) Financial assets designated at fair value through profit or loss at inception**

Financial assets designated at fair value through profit or loss at inception are financial instruments that are not classified as held for trading but are managed, and their performance is evaluated on a fair value basis in accordance with the Fund's documented investment strategy.

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date. The Fund's investments have been designated at fair value through profit or loss (FVTPL). The Fund's obligation for net assets attributable to holders of redeemable units is presented at the redemption amount. Cash, subscriptions receivable, due from related party, and accounts payable and accrued liabilities are measured at amortized cost. Under this method, the amount required to be received or paid, is discounted, when appropriated, at the contract's effective interest rate.

***(c) Fair value measurements***

Investments at fair value are each classified into one of three fair value levels.

The hierarchy of inputs is summarized below:

- Quoted prices (unadjusted) in active markets for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices) (Level 2); and,
- Inputs for the asset and liability that are not based on observable market data (unobservable inputs) (Level 3).

All of the Fund's investments at fair value were classified as Level 1 and Level 2 at December 31, 2015, except for the Fund's investments in commercial factoring contracts receivables which are classified as Level 3.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(d) Investment transactions and income recognition*

Investment transactions are accounted for on the trade date and any unsettled sales or purchases of investments are reflected as a receivable for investment securities sold or payable for investment securities purchased. Interest income is accrued daily and dividend income is recognized on the ex-dividend date. Realized gains and losses from investment transactions and unrealized appreciation (depreciation) of investments are calculated on an average cost basis.

Distributions received from funds are recognized based on the nature of the underlying components such as dividend income, interest income, capital gains, and return of capital.

Income from commercial factoring contract fees is recorded when earned and when collectability is reasonably assured.

*(e) Offsetting financial instruments*

Financial assets and financial liabilities are offset and the net amount reported in the Statement of Financial Position when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously.

*(f) Recognition/derecognition*

The Fund recognizes financial instruments at fair value upon initial recognition, plus transaction costs in the case of financial instruments measured at amortized cost. Regular way purchases and sales of financial assets are recognized at their trade date.

The Fund recognizes financial assets or financial liabilities designated as trading securities on the trade date, the date it commits to purchase or sell short the instruments. From this date any gains and losses arising from changes in fair value of the assets or liabilities are recognized in the Statement of Comprehensive Income.

Other financial assets are derecognized only when the contractual rights to the cash flows from the asset expire, or it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. The Fund derecognizes financial liabilities when the Fund's obligations are discharged, cancelled or they expire. Financial liabilities arising from the redeemable units issued by the Fund are presented at the redemption amount representing the investors' right to a residual interest in the Fund's assets.

*(g) Impairment of financial assets*

The Fund assesses at each reporting date whether a financial asset or group of financial assets measured at amortized cost is impaired. If there is objective evidence that an impairment loss has been incurred, the amount of the loss is measured as the difference between the asset's amortized cost and the present value of estimated future cash flows discounted using the asset's original effective interest rate. Impairment losses on assets measured at amortized cost are reversed in subsequent periods if the amount of the loss decreases and the decrease can be related objectively to an event occurring after the impairment was recognized.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

***(h) Translation of foreign currencies***

Transactions in currencies other than the Canadian dollar are translated at the rate of exchange prevailing at the transaction date. Assets and liabilities denominated in currencies other than the Canadian dollar are translated at the applicable exchange rates prevailing at the reporting date. Resulting exchange differences are recognized in the Statement of Comprehensive Income.

***(i) Valuation of redeemable fund units***

The Fund's units are issued and redeemed at the net asset value per unit, which is determined as of the close of business each week. The net asset value per unit of the Fund is determined by dividing the total market value of the Fund's net assets by the number of units outstanding.

Net asset value per unit of each class is calculated at 4:00 p.m. (Eastern time) each business week by dividing the net assets of each class by its outstanding units. The net assets of each class are computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities, and less class specific liabilities. Expenses directly attributable to a class are charged to that class while common fund expenses are allocated to each class in a reasonable manner as determined by the Manager. Other income, and realized and unrealized gains and losses, are allocated to each class of the Fund based on that class's prorata share of total net asset value of the Fund.

For each unit sold, the Fund receives an amount equal to the net asset value per unit on the date of sale, which is included in unitholders' equity. Units are redeemable at the option of the unitholders at their net asset value on the redemption date. For each unit redeemed, the number of issued and outstanding units is reduced and the net asset value of the Fund is reduced by the related net asset value on the date of redemption.

***(j) Net assets attributable to holders of redeemable units per unit***

The net assets attributable to holders of redeemable units per unit is calculated by dividing the net assets attributable to holders of redeemable units of a particular class of units by the total number of units of the particular class outstanding at the end of the year.

***(k) Increase in net assets attributable to holders of redeemable units per unit***

Increase in net assets attributable to holders of redeemable units per unit is based on the increase in net assets attributable to holders of redeemable units attributed to each class of units, divided by the weighted average number of units outstanding of that class during the year.

***(l) Income taxes***

The Fund qualifies as a "Quasi mutual fund trust" under the Income Tax Act (Canada). All of the Fund's net income for tax purposes and sufficient capital gains realized in any period are required to be distributed to unitholders such that no tax is payable by the Fund. As a result, the Fund does not record income taxes. Since the Fund does not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statement of Financial Position as a deferred income tax asset. Refer to Note 6 for unused losses.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2015**

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**2. Significant Accounting Policies (Continued)**

*(m) Related parties*

For the purpose of these financial statements, a party is considered related to the Fund if such party or the Fund has the ability to, directly or indirectly, control or exercise significant influence over the other entity's financial and operating decisions, or if the Fund and such party are subject to common significant influence. Related parties may be individuals or other entities.

*(n) Critical estimates and judgements*

In the application of the Fund's accounting policies, management is required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily available from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The Fund has concluded that unlisted open-ended investment funds in which it invests, but that it does not consolidate, meet the definition of structured entities because; the voting rights in the funds are not dominate rights in deciding who controls them as they relate to administrative tasks only; each fund's activities are restricted by its offering memorandum; and the funds have narrow and well-defined objectives to provide investment opportunities to investors.

The most significant estimates that the Fund is required to make relate to the fair value of the commercial factoring contracts receivable. The estimates may include: assumptions regarding interest rates and the availability of credit; cost and terms of financing; and other factors affecting the underlying security of the commercial factoring contracts receivable.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised if the revision affects that period, or in the period of the revision and future periods if the revision affects both current and future periods.

**3. Financial Instruments and Risk Management**

The Fund may be exposed to a variety of financial risks: credit risk, liquidity risk and market risk (including interest rate risk, currency risk, and other price risk). The level of risk depends on the Fund's investment objectives and the types of securities it invests in. The Schedule of Investment Portfolio presents the investments held by the Fund as at December 31, 2015, and groups the investments by asset type, geographic region and/or market segment. All other assets and liabilities are carried at amortized cost; their carrying values are a reasonable approximation of fair value.

The following is a summary of the Fund's main risks:

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
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**3. Financial Instruments and Risk Management (Continued)**

***Credit risk***

Credit risk is the risk that the counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the Fund. The Fund is exposed to credit risk through its investments in commercial factoring contracts receivables. The Fund mitigates its exposure through security and guarantee requirements with the merchant. The Fund is also exposed to credit risk through its investments in the Underlying Crystal Wealth Funds, as presented in the notes of the Underlying Crystal Wealth Funds' financial statements. This risk has not changed from the previous year.

***Liquidity risk***

Liquidity risk is defined as the risk that the Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Fund is exposed to weekly cash redemptions of redeemable units. The units of the Fund are issued and redeemed on demand at the then current Trading NAV per unit at the option of the unitholder. All liabilities are payable within a year. The Fund's assets are invested in securities that are traded in an active market and can be readily disposed of as liquidity needs arise.

***Interest rate risk***

Interest rate risk arises from the possibility that changes in interest rates will affect future cash flows or fair values of financial instruments. It arises when the Fund invests in interest-bearing financial instruments. The interest rate pertaining to the investment in Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) as well as the rates pertaining to the investments in commercial factoring contracts receivables are at fixed rates that are not directly impacted by changes in prevailing rates, thereby reducing the Fund's exposure to interest rate risk. As at December 31, 2015, the Fund did not have any significant exposure to interest rate risk.

***Currency risk***

Currency risk is the risk that the value of a financial instrument will fluctuate due to changes in foreign exchange rates.

The Schedule of Investment Portfolio identifies all securities denominated in foreign currencies. In addition, the Fund had \$429,023 of USD cash (2014 - \$12,655 of USD bank indebtedness), \$1,835,878 of USD commercial factoring contracts receivables (2014 - \$1,164,934), and \$215,503 of USD accrued commercial factoring contract fees (2014 - \$Nil) at December 31, 2015.

If the Canadian Dollar had strengthened or weakened by 5% relative to other foreign currencies, with all other variables held constant, the net assets of the Fund would have increased or decreased, respectively, by approximately \$32,000 (2014 - \$1,300). In practice, actual results may differ from this sensitivity analysis and the difference could be material.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
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**3. Financial Instruments and Risk Management (Continued)**

***Other price risk***

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk) whether those changes are caused by factors specific to the individual financial instrument or its issuer, or factors affecting all similar financial instruments traded in a market. All investments present a risk of loss of capital. The Manager manages the Fund's market risk on a daily basis in accordance with the Fund's investment objectives and policies. The maximum risk resulting from financial instruments is equivalent to their fair value.

The impact on net assets attributable to holders of redeemable units of the Fund due to a 5 percent change would be approximately \$93,000 as at December 31, 2015 (2014 - \$39,000).

The historical correlation may not be representative of the future correlation, and, accordingly, the future impact on net assets attributable to holders of redeemable units could be materially different.

**4. Capital Management**

The capital of the Fund is represented by issued redeemable units with no par value. The unitholders are entitled to distributions, if any, and to payment of proportionate share of the Fund's net asset value per unit upon redemption. The relevant movements are shown on the Statement of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with its investment objectives and strategies and the risk management practices outlined in Note 3, the Fund endeavors to invest the subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions, such liquidity being augmented by disposal of investments where necessary. The Fund does not have any specific capital requirements on the subscription and redemption of units, other than certain minimum subscription requirements.

**5. Redeemable Units**

Redeemable units of the Fund, which are redeemable at the option of the holder in accordance with the provisions of the Declaration of Trust, do not have any nominal or par value. The Fund is permitted to issue an unlimited number of Series of units and is authorized to issue an unlimited number of units of each series. The redeemable units of the Fund are issued or redeemed on a weekly basis at the net asset value per unit which is determined as of the close of business each week. There are no differences between the NAV per unit of each class of the Fund and the Net Assets Attributable to Holders of Redeemable Units per Unit of each class of the Fund.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
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**5. Redeemable Units (Continued)**

Summary of sale and redemption of Series A units for the year ended December 31

	<b>2015</b>	<b>2014</b>
Units, beginning of year	431,611	191,838
Units issued	1,933,250	247,195
Units redeemed	(377,982)	(20,591)
Units reinvested	<u>153,280</u>	<u>13,169</u>
Units, end of year	<u>2,140,159</u>	<u>431,611</u>

**6. Income Taxes**

As at December 31, 2015, the Fund has non-capital loss carry forwards of \$Nil. In addition, the Fund has net capital losses of \$65,850 which can be carried forward indefinitely and applied to future capital gains.

**7. Management Fees and Expenses**

Pursuant to the management agreement between the Fund and the Manager, the Manager is to provide management and investment advisor services to the Fund. For this service, the Fund agrees to pay the Manager a management fee, which is calculated daily and payable monthly based on an annual rate of 2.00% of the net asset value.

To encourage large investments in the Fund, the Manager may reduce the management fee that would be charged to the Fund in respect of units held by an investor making a large investment. The amount of the reduction is distributed by the Fund (the "Management Fee Distribution") to the investor for whose benefit the fees were reduced. All Management Fee Distributions will be reinvested in additional units unless otherwise requested.

The Fund pays expenses related to its operations including professional fees, brokerage commissions, interest and administrative costs relating to the issue and redemption of units as well as the cost of financial and other reports and compliance with all applicable laws, regulations and policies.

**8. Related Party Transactions**

The amount due from Crystal Wealth High Yield Mortgage Strategy is unsecured, bears interest at 5% and is due on demand. The Funds are related through common directors, trustees, officers and Fund management. The Fund received \$27,300 (2014 - \$Nil) of interest income in the year from a related party.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
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**8. Related Party Transactions (Continued)**

The Fund may invest in any one of the funds that are managed by the Manager ("Underlying Crystal Wealth Funds"). As of December 31, 2015, the Underlying Crystal Wealth Funds include Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund), Crystal Wealth Medical Strategy (Formerly Crystal Wealth Medical Income Fund), ACM Growth Fund, ACM Income Fund, Crystal Enlightened Resource and Precious Metals Fund, Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund), Crystal Wealth High Yield Mortgage Strategy, Crystal Wealth Retirement One Fund and Crystal Enlightened Bullion Fund.

No sales or redemption fees will be payable by the Fund in relation to its purchases or redemptions of units of the Underlying Crystal Wealth Funds, and no management fees or incentive fees will be payable by the Fund that would duplicate a fee payable by the Underlying Crystal Wealth Funds for the same service. Such a reduction in management fees is to be facilitated by an additional distribution from the Underlying Crystal Wealth Funds to the Fund and is included in interest and other income of the Fund.

Included in interest and other income are \$82,833 (2014 - \$173,561) of interest distributions and \$22,542 (2014 - \$35,532) of management fee distributions received from Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) and \$14 (2014 - \$13,649) of interest distributions and \$13 (2014 - \$6,500) of management fee distributions received from Crystal Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund). As at December 31, 2015, the Fund held 160,107 units (2014 - 72,568) of the Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund) with a fair value of \$1,620,369 (2014 - \$733,023) which represents 7.69% (2014 - 17.27%) of the total net asset value, and Nil units (2014 - 38) of the Crystal Wealth Mortgage Strategy (Formerly Crystal Enhanced Mortgage Fund) with a fair value of \$Nil (2014 - \$380), which represents Nil% (2014 - 0.01%) of the total net asset value. As at December 31, 2015, ACM Growth Fund held 328,942 units (2014 - Nil) of the Fund with a fair value of \$3,239,286 (2014 - \$Nil), ACM Income Fund held 25,177 units (2014 - Nil) of the Fund with a fair value of \$247,938 (2014 - \$Nil), and Crystal Enlightened Resource and Precious Metals Fund held 57,838 units (2014 - Nil) of the Fund with a fair value of \$569,562 (2014 - \$Nil).

**9. Increase in Net Assets Attributable to Holders of Redeemable Series A Units per Unit**

The increase in net assets attributable to holders of redeemable Series A units per unit for the year ended December 31 is calculated as follows:

	<b>Increase in net assets attributable to holders of redeemable Series A units</b>	<b>Weighted average number of redeemable Series A units outstanding during the year</b>	<b>Increase in net assets attributable to holders of redeemable Series A units per unit</b>
<b>2015</b>	\$ 1,494,312	1,145,511	\$ 1.30
<b>2014</b>	\$ 166,701	207,003	\$ 0.81

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
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**10. Commercial Factoring Contracts Receivables**

The table below summarizes the commercial factoring contracts receivable at December 31, 2015 relating to advances on eligible accounts receivables:

Commercial factoring contract receivable, with no specific terms of repayment. The maximum authorized advance amount is \$600,000 per week. Contract fees of 18% are charged in respect of the outstanding receivable balance on a monthly basis.	\$ 2,789,582
Commercial factoring contract receivable, with no specific terms of repayment. The maximum authorized advance amount is \$5,000,000. Contract fees of 18% are charged in respect of the outstanding receivable balance on a monthly basis.	910,127
Commercial factoring contract receivable, with no specific terms of repayment. The maximum authorized advance amount is \$2,000,000. Contract fees of 18% are charged in respect of the outstanding receivable balance on a monthly basis.	1,449,557
Commercial factoring contract receivable, with no specific terms of repayment. The maximum authorized advance amount is \$250,000. Contract fees of 18% are charged in respect of the outstanding receivable balance on a monthly basis.	52,127
Commercial factoring contract receivable, with no specific terms of repayment. The maximum authorized advance amount is \$600,000. Contract fees of 18% are charged in respect of the outstanding receivable balance on a monthly basis.	544,737
Commercial factoring contract receivable, with repayment expected on April 30, 2016 and guaranteed on November 6, 2016. The maximum authorized advance amount is \$9,612,000. Contract fees are fixed at an amount of \$1,529,510 and accrued on a monthly basis as earned.	8,804,500
Commercial factoring contract receivable, with no specific terms of repayment. The maximum authorized advance amount is \$3,000,000. Contract fees of 13% are charged on a monthly basis in respect of the outstanding receivable balance relating to the first advance of \$1,000,000. Contract fees of 44.15% are charged on a monthly basis in respect of the outstanding receivable balance relating to the second advance of \$1,000,000. Effective January 15, 2016, contract fees of 18% are charged in respect of the outstanding receivable balances relating to the first and second advance.	<u>2,114,677</u>  <u>\$ 16,665,307</u>

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
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**10. Commercial Factoring Contracts Receivables (Continued)**

The Fund maintains senior first priority ownership in all accounts purchased as well as a senior and first priority security interest in all other accounts receivable and proceeds thereof.

Reconciliation of Level 3 Fair Value Measurements of Financial Assets:

	2015	2014
Commercial Factoring Contracts Receivables, beginning of year	\$ 2,431,611	\$ -
Advances	15,468,622	2,431,611
Repayments	(2,023,521)	-
Accrued commercial factoring contract fees	788,595	-
<b>Commercial Factoring Contracts Receivables, end of year</b>	<b>\$ 16,665,307</b>	<b>\$ 2,431,611</b>

There were no transfers into or out of Level 3 for the year ending December 31, 2015.

**11. Involvement with Unconsolidated Structured Entities**

The table below describes the types of structured entities that the Fund does not consolidate but in which they hold an interest.

December 31, 2015		% of net assets		
Fund	Total Net Asset	attributable to		
	Value of	Investment	holders of	
	Investee Fund	fair value	redeemable units	
<b>Crystal Wealth Media Strategy (Formerly Crystal Wealth Strategic Yield Media Fund</b>	<b>\$ 49,757,146</b>	<b>\$ 1,620,369</b>	<b>3.26%</b>	

The Fund has determined that the Fund ('Investee Fund') in which it invests is an unconsolidated structured entity. This represents a significant judgement by the Fund and generally because decision making about the Investee Fund's investing activities is not governed by voting rights held by the Fund and other investors.

The Investee Fund finances their operations by issuing redeemable shares which are puttable at the holder's option, and entitle the holder to a proportional stake in the respective fund's net assets. The Fund holds redeemable shares in the Investee Fund.

The change in fair value of the Investee Fund is included in the Statements of Comprehensive Income in 'Net change in unrealized appreciation (depreciation) on investments at fair value'.

During the year, the Fund did not provide financial support to unconsolidated structured entities and has no intention of providing financial or other support.

**CRYSTAL WEALTH ENLIGHTENED FACTORING STRATEGY  
(FORMERLY CRYSTAL ENLIGHTENED INCOME FUND)  
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**12. Comparative Amounts**

The comparative amounts presented in the financial statements have been reclassified to conform to the current year's presentation.

This is Exhibit "78" referred to  
in the Affidavit of Michael Ho  
sworn before me, this  
17<sup>th</sup> day of April , 2017

*Julia Ho*  
A COMMISSIONER FOR TAKING AFFIDAVITS

Lily Julia Ho, a Commissioner, etc.,  
Province of Ontario, for the Government of Ontario,  
Ontario Securities Commission.  
Expires May 31, 2017.

JAN-06-17 11:20 am  
 REQUESTED BY: APHILIP  
 ACCOUNT: Crystal Wealth Media

GL ANALYSIS REPORT  
 FROM 01/01/16 TO 11/30/16

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
	GL A/C:1000 CASH - CAD				-4,199,913.29
01/04/16	WC CAD		39,075.85		-4,238,989.14
01/04/16	WC CAD		2,694.70		-4,241,683.84
01/04/16	DC CAD	1,830.00			-4,239,853.84
01/04/16	S CRY'S WLTH MTG STGY/N'FRAC				-4,239,853.84
01/05/16	S CRY'S WLTH MTG STGY/N'FRAC				-4,239,853.84
01/05/16	S CRY'S H/YLD MTG/S-A/N'FRAC				-4,239,853.84
01/06/16	B CRY'S WLTH MTG STGY/N'FRAC				-4,239,853.84
01/06/16	WX CAD		47,990.11		-4,287,843.95
01/07/16	DC CAD	130,000.00			-4,157,843.95
01/07/16	INVESTMENT TRANSACTION COSTS		1,971,000.00		-6,128,843.95
01/07/16	Inter Fund Loan Tracking	260,000.00			-5,868,843.95
01/07/16	Inter Fund Loan Tracking	5,901,000.00			32,156.05
01/07/16	WC CAD		75,000.00		-42,843.95
01/07/16	S USD	56,729.23			13,885.28
01/11/16	WC CAD		3,465.33		10,419.95
01/11/16	DC CAD	4,413.33			14,833.28
01/13/16	WC CAD		58,165.70		-43,332.42
01/13/16	DC CAD	100.00			-43,232.42
01/16/16	IW CAD		751.76		-43,984.18
01/16/16	IW CAD		17.43		-44,001.61
01/18/16	IW CAD		223.09		-44,224.70
01/18/16	WC CAD		2,072.35		-46,297.05
01/18/16	DC CAD	350.00			-45,947.05
01/21/16	WC CAD		48,111.06		-94,058.11
01/21/16	DC CAD	37,500.02			-56,558.09
01/21/16	Inter Fund Loan Tracking	45,000.00			-11,558.09
01/25/16	WC CAD		81,071.35		-92,629.44
01/28/16	WC CAD		5,380.53		-98,009.97
01/28/16	DC CAD	140,000.00			41,990.03
01/29/16	S CRY'S WLTH MTG STGY/N'FRAC	59,985.00			101,975.03
01/29/16	B CRY'S WLTH MTG STGY/N'FRAC		26,360.48		75,614.55
01/29/16	B CRY'S WLTH MTG STGY/N'FRAC		13,512.26		62,102.29
01/29/16	B CRY'S H/YLD MTG/S-A/N'FRAC		2,492.32		59,609.97
01/29/16	B CRY'S H/YLD MTG/S-A/N'FRAC		894.00		58,715.97
01/29/16	IA CAD CRY'S H/YLD MTG/S-A/N'FRAC	2,492.32			61,208.29
01/29/16	IA CAD CRY'S WLTH MTG STGY/N'FRAC	26,360.48			87,568.77

02/01/16	WC CAD		8,356.56	79,212.21
02/01/16	DC CAD	2,030.00		81,242.21
02/01/16	WC CAD		30,325.38	50,916.83
02/02/16	S Crys H/YLD MTG/S-A/N'FRAC			50,916.83
02/02/16	S Crys WLTH MTG STGY/N'FRAC			50,916.83
02/03/16	DC CAD	11,467.89		62,384.72
02/03/16	MGM FEE REBATE	894.00		63,278.72
02/03/16	MGM FEE REBATE	13,512.26		76,790.98
02/03/16	WC CAD		27,465.25	49,325.73
02/04/16	Inter Fund Loan Tracking		10,000.00	39,325.73
02/05/16	WX CAD		45,626.34	-6,300.61
02/05/16	WX CAD		13,515.66	-19,816.27
02/08/16	WC CAD		2,554.50	-22,370.77
02/10/16	One time expense Adj.	119.04		-22,251.73
02/11/16	DC CAD	73,724.99		51,473.26
02/11/16	WC CAD		177,375.76	-125,902.50
02/12/16	S Crys H/YLD MTG/S-A/N'FRAC	24,985.00		-100,917.50
02/16/16	IW CAD		110.66	-101,028.16
02/16/16	B Crys H/YLD MTG/S-A/N'FRAC			-101,028.16
02/17/16	DC CAD	118,282.47		17,254.31
02/17/16	DC CAD	4,013.33		21,267.64
02/17/16	S Crys H/YLD MTG/S-A/N'FRAC			21,267.64
02/17/16	WC CAD		3,407.75	17,859.89
02/17/16	WC CAD		335,781.36	-317,921.47
02/17/16	WC CAD		200.00	-318,121.47
02/18/16	DC CAD	323,686.74		5,565.27
02/19/16	IW CAD		10.00	5,555.27
02/22/16	DC CAD	150.00		5,705.27
02/22/16	WC CAD		3,942.35	1,762.92
02/22/16	IW CAD		44.48	1,718.44
02/22/16	IW CAD		25.00	1,693.44
02/22/16	B CA2		140,000.00	-138,306.56
02/24/16	WC CAD		260,972.22	-399,278.78
02/24/16	DC CAD	63,720.00		-335,558.78
02/25/16	TERM LOANS	152,077.23		-183,481.55
02/25/16	Inter Fund Loan Tracking		50,000.00	-233,481.55
02/25/16	Inter Fund Loan Tracking		45,000.00	-278,481.55
02/25/16	TERM LOANS	347,922.77		69,441.22
02/26/16	B Crys WLTH MTG STGY/N'FRAC		13,012.55	56,428.67
02/26/16	B Crys WLTH MTG STGY/N'FRAC		26,130.94	30,297.73
02/26/16	S Crys WLTH MTG STGY/N'FRAC	12,210.00		42,507.73

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 REQUESTED BY: APHILIP  
 ACCOUNT: Crystal Wealth Media

GL ANALYSIS REPORT  
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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
02/26/16	IA CAD CRYSLWLTHMTGSTGY/N'FRAC	26,130.94			68,638.67
02/26/16	IA CAD CRYSH/YLDMTGS-A/N'FRAC	2,177.75			70,816.42
02/26/16	B CRYSH/YLDMTGS-A/N'FRAC		847.03		69,969.39
02/26/16	B CRYSH/YLDMTGS-A/N'FRAC		2,177.75		67,791.64
02/29/16	Inter Fund Loan Tracking		60,000.00		7,791.64
02/29/16	DC CAD	1,530.00			9,321.64
02/29/16	WC CAD		8,356.56		965.08
02/29/16	WC CAD		3,252.36		-2,287.28
03/01/16	S CRYSLWLTHMTGSTGY/N'FRAC				-2,287.28
03/02/16	Management Fee Rebate Adj.	13,012.55			10,725.27
03/02/16	Management Fee Rebate Adj.	847.03			11,572.30
03/02/16	DC CAD	781,341.63			792,913.93
03/02/16	WC CAD		105,095.00		687,818.93
03/03/16	Inter Fund Loan Tracking		100,000.00		587,818.93
03/04/16	DC CAD	2,547.19			590,366.12
03/04/16	WX CAD		47,399.00		542,967.12
03/04/16	WX CAD		13,588.00		529,379.12
03/07/16	WC CAD		3,204.50		526,174.62
03/07/16	DC CAD	100.00			526,274.62
03/07/16	S CRYSLWLTHMTGSTGY/N'FRAC				526,274.62
03/09/16	DC CAD	60,628.18			586,902.80
03/09/16	WC CAD		321,320.00		265,582.80
03/09/16	WX CAD		20,000.00		245,582.80
03/09/16	DC CAD	93,000.00			338,582.80
03/10/16	Inter Fund Loan Tracking		7,225.00		331,357.80
03/10/16	Inter Fund Loan Tracking		185,000.00		146,357.80
03/10/16	S USD	28,251.91			174,609.71
03/11/16	Inter Fund Loan Tracking		40,000.00		134,609.71
03/14/16	WC CAD		5,277.75		129,331.96
03/14/16	DC CAD	4,013.33			133,345.29
03/14/16	IW CAD		89.55		133,255.74
03/16/16	WC CAD		173,165.00		-39,909.26
03/16/16	DC CAD	55,320.00			15,410.74
03/16/16	IW CAD		47.68		15,363.06
03/18/16	S CRYSLWLTHMTGSTGY/N'FRAC	59,985.00			75,348.06
03/21/16	WC CAD		2,140.00		73,208.06
03/21/16	DC CAD	150.00			73,358.06
03/22/16	B CRYSLWLTHMTGSTGY/N'FRAC				73,358.06

03/23/16	DC CAD	96,750.29	170,108.35
03/23/16	WC CAD	172,785.15	-2,676.80
03/24/16	B Crys H/YLD MTG/S-A/N'FRAC	2,762.12	-5,438.92
03/24/16	IA CAD Crys WLTH MTG STGY/N'FRAC	29,308.46	23,869.54
03/24/16	DC CAD	804.09	24,673.63
03/24/16	S Crys H/YLD MTG/S-A/N'FRAC	99,985.00	124,658.63
03/24/16	B Crys WLTH MTG STGY/N'FRAC	12,569.68	112,088.95
03/24/16	B Crys WLTH MTG STGY/N'FRAC	29,308.46	82,780.49
03/24/16	B Crys H/YLD MTG/S-A/N'FRAC	804.09	81,976.40
03/24/16	IA CAD Crys H/YLD MTG/S-A/N'FRAC	2,762.12	84,738.52
03/24/16	DC CAD	12,569.68	97,308.20
03/28/16	WC CAD	28,223.65	69,084.55
03/28/16	WC CAD	8,356.56	60,727.99
03/28/16	S USD	37,152.68	97,880.67
03/28/16	WC CAD	35,787.70	62,092.97
03/28/16	WX CAD	150.56	61,942.41
03/29/16	B Crys H/YLD MTG/S-A/N'FRAC		61,942.41
03/30/16	TERM LOANS	383,037.28	444,979.69
03/30/16	TERM LOANS	37,152.68	482,132.37
03/31/16	WX CAD	11,875.15	470,257.22
03/31/16	S USD	427,416.00	897,673.22
03/31/16	B USD	420,189.96	477,483.26
03/31/16	WX CAD	30,528.17	446,955.09
03/31/16	DC CAD	86,000.00	532,955.09
03/31/16	WC CAD	50,315.39	482,639.70
03/31/16	Inter Fund Loan Tracking	20,000.00	462,639.70
03/31/16	Inter Fund Loan Tracking	105,000.00	357,639.70
04/01/16	IW CAD	677.17	356,962.53
04/01/16	S Crys WLTH MTG STGY/N'FRAC	80,860.00	437,822.53
04/04/16	B Crys WLTH MTG STGY/N'FRAC		437,822.53
04/04/16	DC CAD	1,430.00	439,252.53
04/04/16	WC CAD	3,204.50	436,048.03
04/05/16	S Crys WLTH MTG STGY/N'FRAC		436,048.03
04/06/16	DC CAD	130,025.00	566,073.03
04/06/16	WX CAD	20,000.00	546,073.03
04/06/16	DC CAD	25,000.00	571,073.03
04/06/16	WC CAD	336,424.19	234,648.84
04/08/16	B DUNDEE INV SVG ACCT F-NL	150,015.00	84,633.84
04/11/16	DC CAD	4,013.33	88,647.17
04/11/16	WC CAD	5,277.75	83,369.42

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
04/12/16	IW CAD			136.94	83,232.48
04/13/16	DC CAD	381,600.00			464,832.48
04/13/16	WC CAD			3,985.00	460,847.48
04/14/16	Inter Fund Loan Tracking			1,240.00	459,607.48
04/14/16	Inter Fund Loan Tracking			45,000.00	414,607.48
04/15/16	B DUNDEE INV SVG ACCT F-NL			200,015.00	214,592.48
04/15/16	S Crys WLTH MTG STGY/N'FRAC	449,985.00			664,577.48
04/16/16	IW CAD			9.07	664,568.41
04/18/16	WC CAD			2,147.51	662,420.90
04/18/16	DC CAD	150.00			662,570.90
04/18/16	B Crys WLTH MTG STGY/N'FRAC				662,570.90
04/18/16	WC CAD			200,422.25	462,148.65
04/19/16	B Crys WLTH MTG STGY/N'FRAC				462,148.65
04/20/16	B DUNDEE INV SVG ACCT F-NL			65,015.00	397,133.65
04/20/16	DC CAD	250,000.00			647,133.65
04/20/16	WC CAD			342,365.00	304,768.65
04/22/16	S Crys WLTH MTG STGY/N'FRAC	189,985.00			494,753.65
04/22/16	S Crys H/YLD MTG/S-A/N'FRAC	0.32			494,753.97
04/22/16	S Crys H/YLD MTG/S-A/N'FRAC	422,758.27			917,512.24
04/25/16	WC CAD			73,417.97	844,094.27
04/25/16	WX CAD			5.28	844,088.99
04/26/16	B Crys H/YLD MTG/S-A/N'FRAC				844,088.99
04/26/16	S Crys WLTH MTG STGY/N'FRAC				844,088.99
04/27/16	WX CAD			20,000.00	824,088.99
04/27/16	WC CAD			375,514.73	448,574.26
04/27/16	DC CAD	67,000.00			515,574.26
04/27/16	WX CAD			42,921.64	472,652.62
04/28/16	S Crys H/YLD MTG/S-A/N'FRAC				472,652.62
04/28/16	Federal Tax Withheld Reclass	10.56			472,663.18
04/28/16	Inter Fund Loan Tracking			450,000.00	22,663.18
04/28/16	Inter Fund Loan Tracking			5,460.42	17,202.76
04/29/16	IA CAD Crys WLTH MTG STGY/N'FRAC	36,133.18			53,335.94
04/29/16	IA CAD DUNDEE INV SVG ACCT F-NL	178.55			53,514.49
04/29/16	B DUNDEE INV SVG ACCT F-NL			178.55	53,335.94
04/29/16	B Crys WLTH MTG STGY/N'FRAC			16,091.63	37,244.31
04/29/16	B Crys WLTH MTG STGY/N'FRAC			36,133.18	1,111.13
04/29/16	S Crys WLTH MTG STGY/N'FRAC	400,000.00			401,111.13
04/29/16	DC CAD	16,091.63			417,202.76
05/01/16	IW CAD			586.80	416,615.96

05/02/16	WX CAD	139.67	416,476.29
05/02/16	WC CAD	27,672.70	388,803.59
05/02/16	WC CAD	77,130.00	311,673.59
05/02/16	WC CAD	8,265.08	303,408.51
05/02/16	DC CAD	1,330.00	304,738.51
05/03/16	B DUNDEE INV SVG ACCT F-NL		304,738.51
05/03/16	B Crys WLTH MTG STGY/N'FRAC		304,738.51
05/04/16	WC CAD	286,160.00	18,578.51
05/04/16	DC CAD	307,975.27	326,553.78
05/04/16	WX CAD	7,683.02	318,870.76
05/05/16	Inter Fund Loan Tracking	3,301.62	315,569.14
05/05/16	Inter Fund Loan Tracking	12,000.00	303,569.14
05/05/16	Inter Fund Loan Tracking	260,000.00	43,569.14
05/06/16	B Crys H/YLD MTG/S-A/N'FRAC	678.48	42,890.66
05/06/16	DC CAD	678.48	43,569.14
05/09/16	DC CAD	100.00	43,669.14
05/09/16	WC CAD	5,490.50	38,178.64
05/11/16	IW CAD	119.32	38,059.32
05/11/16	WC CAD	100,000.00	-61,940.68
05/11/16	WC CAD	127,890.78	-189,831.46
05/11/16	DC CAD	168,189.51	-21,641.95
05/13/16	S Crys WLTH MTG STGY/N'FRAC	999,985.00	978,343.05
05/16/16	DC CAD	4,013.33	982,356.38
05/16/16	WC CAD	5,036.89	977,319.49
05/16/16	WC CAD	28,730.00	948,589.49
05/16/16	IW CAD	32.72	948,556.77
05/18/16	DC CAD	159,505.72	1,108,062.49
05/18/16	WC CAD	89,357.69	1,018,704.80
05/18/16	WX CAD	20,000.00	998,704.80
05/19/16	Inter Fund Loan Tracking	1,000,000.00	-1,295.20
05/20/16	S Crys WLTH MTG STGY/N'FRAC	499,985.00	498,689.80
05/24/16	DC CAD	150.00	498,839.80
05/24/16	WC CAD	2,147.51	496,692.29
05/24/16	WC CAD	166,190.00	330,502.29
05/25/16	WC CAD	40,000.00	290,502.29
05/26/16	Term Loan Int Repayment - Media	35,561.56	326,063.85
05/26/16	DC CAD	39,400.00	365,463.85
05/26/16	WC CAD	319,851.04	45,612.81
05/26/16	S USD	35,589.14	81,201.95

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
05/27/16	DC CAD	9,936.77			91,138.72
05/27/16	IA CAD DUNDEE INV SVG ACCT F-NL	317.62			91,456.34
05/27/16	IA CAD Crys H/YLD MTG/S-A/N'FRAC	4.82			91,461.16
05/27/16	B DUNDEE INV SVG ACCT F-NL		317.62		91,143.54
05/27/16	S Crys WLTH MTG STGY/N'FRAC	749,985.00			841,128.54
05/27/16	B Crys WLTH MTG STGY/N'FRAC		9,936.77		831,191.77
05/27/16	B Crys WLTH MTG STGY/N'FRAC		23,068.28		808,123.49
05/27/16	B Crys H/YLD MTG/S-A/N'FRAC		1.10		808,122.39
05/27/16	B Crys H/YLD MTG/S-A/N'FRAC		4.82		808,117.57
05/27/16	DC CAD	1.10			808,118.67
05/27/16	IA CAD Crys WLTH MTG STGY/N'FRAC	23,068.28			831,186.95
05/30/16	WC CAD		137,900.00		693,286.95
05/30/16	WC CAD		86,392.78		606,894.17
05/30/16	WX CAD		403.19		606,490.98
05/30/16	WC CAD		8,265.08		598,225.90
05/30/16	Principal Repayment Adj - Media		35,561.56		562,664.34
05/30/16	DC CAD	1,330.00			563,994.34
06/01/16	S DUNDEE INV SVG ACCT F-NL				563,994.34
06/01/16	WC CAD		366,007.02		197,987.32
06/01/16	IW CAD		420.20		197,567.12
06/01/16	DC CAD	60,950.00			258,517.12
06/01/16	S Crys WLTH MTG STGY/N'FRAC				258,517.12
06/01/16	S USD	1,032,878.96			1,291,396.08
06/02/16	Inter Fund Loan Tracking		1,150,000.00		141,396.08
06/02/16	B DUNDEE INV SVG ACCT F-NL		24,015.00		117,381.08
06/02/16	Inter Fund Loan Tracking		45,000.00		72,381.08
06/02/16	B Crys WLTH MTG STGY/N'FRAC				72,381.08
06/03/16	S Crys WLTH MTG STGY/N'FRAC	534,985.00			607,366.08
06/06/16	DC CAD	2,278.02			609,644.10
06/06/16	WC CAD		5,490.50		604,153.60
06/06/16	DC CAD	100.00			604,253.60
06/06/16	WX CAD		26,896.00		577,357.60
06/06/16	WX CAD		14,331.00		563,026.60
06/08/16	DC CAD	168,257.99			731,284.59
06/08/16	WC CAD		578,406.58		152,878.01
06/09/16	S USD	186,967.99			339,846.00
06/09/16	TERM LOANS INT REPAYMENT Media	186,976.66			526,822.66
06/10/16	B DUNDEE INV SVG ACCT F-NL		13,015.00		513,807.66
06/13/16	TERM LOANS INT REPAYMENT REVERSE MEDIA		186,976.66		326,831.00
06/13/16	DC CAD	4,013.33			330,844.33

06/13/16	WC CAD		7,005.32	323,839.01
06/13/16	WC CAD		23,221.88	300,617.13
06/14/16	DC CAD	54,125.00		354,742.13
06/14/16	IW CAD		10.00	354,732.13
06/14/16	WX CAD		13,787.00	340,945.13
06/14/16	WX CAD		41,213.00	299,732.13
06/14/16	S CA2	300,000.00		599,732.13
06/15/16	WC CAD		64,229.31	535,502.82
06/15/16	DC CAD	175,657.01		711,159.83
06/16/16	Inter Fund Loan Tracking		350,000.00	361,159.83
06/16/16	B DUNDEE INV SVG ACCT F-NL		150,015.00	211,144.83
06/16/16	IW CAD		87.34	211,057.49
06/20/16	WC CAD		77,775.00	133,282.49
06/20/16	WC CAD		6,433.22	126,849.27
06/20/16	DC CAD	1,463.20		128,312.47
06/20/16	DC CAD		310.00	128,622.47
06/22/16	DC CAD	100,932.24		229,554.71
06/22/16	WC CAD		151,235.00	78,319.71
06/24/16	B DUNDEE INV SVG ACCT F-NL		370.05	77,949.66
06/24/16	S Crys WLTH MTG STGY/N'FRAC	23,044.00		100,993.66
06/24/16	IA CAD DUNDEE INV SVG ACCT F-NL	370.05		101,363.71
06/27/16	WC CAD		15,550.77	85,812.94
06/28/16	S DUNDEE INV SVG ACCT F-NL			85,812.94
06/28/16	IW CAD		97.12	85,715.82
06/28/16	WX CAD		30,000.00	55,715.82
06/28/16	B Crys WLTH MTG STGY/N'FRAC			55,715.82
06/29/16	WC CAD		137,222.00	-81,506.18
06/29/16	DC CAD	239,061.03		157,554.85
06/30/16	B Crys H/YLD MTG/S-A/N'FRAC		4.70	157,550.15
06/30/16	B Crys H/YLD MTG/S-A/N'FRAC		1.34	157,548.81
06/30/16	B Crys MEDICAL STGY /N'FRAC		0.02	157,548.79
06/30/16	B Crys WLTH MTG STGY/N'FRAC		19,041.47	138,507.32
06/30/16	B DUNDEE INV SVG ACCT F-NL		50,015.00	88,492.32
06/30/16	IA CAD Crys WLTH MTG STGY/N'FRAC	19,041.47		107,533.79
06/30/16	IA CAD Crys MEDICAL STGY /N'FRAC	0.02		107,533.81
06/30/16	IA CAD Crys H/YLD MTG/S-A/N'FRAC	4.70		107,538.51
06/30/16	DC CAD	7,796.66		115,335.17
06/30/16	DC CAD	1.34		115,336.51

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06/30/16	B CRY'S WLTH MTG STGY/N'FRAC		7,796.66		107,539.85
07/01/16	IW CAD		355.27		107,184.58
07/04/16	DC CAD	1,330.00			108,514.58
07/04/16	WC CAD		13,755.58		94,759.00
07/04/16	S CRY'S WLTH MTG STGY/N'FRAC				94,759.00
07/04/16	WX CAD		455.14		94,303.86
07/04/16	WC CAD		97,881.14		-3,577.28
07/04/16	WC CAD		54,643.59		-58,220.87
07/05/16	B CRY'S WLTH MTG STGY/N'FRAC				-58,220.87
07/05/16	WC CAD		15,000.00		-73,220.87
07/06/16	DC CAD	165,827.83			92,606.96
07/06/16	WC CAD		98,225.00		-5,618.04
07/06/16	B CRY'S MEDICAL STGY /N'FRAC				-5,618.04
07/06/16	WX CAD		9,128.36		-14,746.40
07/08/16	B DUNDEE INV SVG ACCT F-NL		335,015.00		-349,761.40
07/08/16	S CRY'S WLTH MTG STGY/N'FRAC	999,985.00			650,223.60
07/08/16	S USD	2,212,490.70			2,862,714.30
07/11/16	WC CAD		10,000.00		2,852,714.30
07/11/16	WC CAD		4,496.89		2,848,217.41
07/11/16	DC CAD	4,413.33			2,852,630.74
07/12/16	WX CAD		10,000.00		2,842,630.74
07/13/16	DC CAD	289,400.55			3,132,031.29
07/13/16	WC CAD		1,846,623.98		1,285,407.31
07/13/16	DC CAD	100.00			1,285,507.31
07/14/16	WC CAD		500.00		1,285,007.31
07/14/16	INTRA FUND LOANS PAYABLE		1,000,000.00		285,007.31
07/16/16	IW CAD		16.31		284,991.00
07/18/16	WC CAD		6,433.22		278,557.78
07/18/16	WC CAD		114,113.28		164,444.50
07/18/16	DC CAD	310.00			164,754.50
07/19/16	S USD	6,963.02			171,717.52
07/20/16	WC CAD		207,347.65		-35,630.13
07/20/16	DC CAD	248,280.00			212,649.87
07/22/16	S CRY'S WLTH MTG STGY/N'FRAC	1,249,985.00			1,462,634.87
07/22/16	IW CAD		159.29		1,462,475.58
07/25/16	WC CAD		159,291.56		1,303,184.02
07/26/16	B CRY'S WLTH MTG STGY/N'FRAC				1,303,184.02
07/27/16	DC CAD	1,001,617.72			2,304,801.74
07/27/16	WC CAD		405,980.00		1,898,821.74
07/27/16	WC CAD		2,000.00		1,896,821.74
07/27/16	WX CAD		10,000.00		1,886,821.74

07/27/16	B DUNDEE INV SVG ACCT F-NL		300,015.00	1,586,806.74
07/28/16	INTERFUND LOAN		1,250,000.00	336,806.74
07/29/16	IA CAD CRY'S WLTH MTG STGY/N'FRAC	5,462.56		342,269.30
07/29/16	IA CAD CRY'S MEDICAL STGY /N'FRAC	0.01		342,269.31
07/29/16	IA CAD CRY'S H/YLD MTG/S-A/N'FRAC	3.54		342,272.85
07/29/16	DC CAD	1.15		342,274.00
07/29/16	S CRY'S WLTH MTG STGY/N'FRAC	1,288,888.04		1,631,162.04
07/29/16	B CRY'S WLTH MTG STGY/N'FRAC		5,462.56	1,625,699.48
07/29/16	B CRY'S WLTH MTG STGY/N'FRAC		4,460.18	1,621,239.30
07/29/16	B CRY'S MEDICAL STGY /N'FRAC		0.01	1,621,239.29
07/29/16	B CRY'S H/YLD MTG/S-A/N'FRAC		3.54	1,621,235.75
07/29/16	B CRY'S H/YLD MTG/S-A/N'FRAC		1.15	1,621,234.60
07/29/16	B DUNDEE INV SVG ACCT F-NL		824.73	1,620,409.87
07/29/16	IA CAD DUNDEE INV SVG ACCT F-NL	824.73		1,621,234.60
07/29/16	DC CAD	4,460.18		1,625,694.78
07/29/16	B DUNDEE INV SVG ACCT F-NL		200,015.00	1,425,679.78
08/01/16	IW CAD		242.40	1,425,437.38
08/02/16	DC CAD	1,350.00		1,426,787.38
08/02/16	WC CAD		62,634.22	1,364,153.16
08/02/16	WX CAD		290.84	1,363,862.32
08/02/16	WC CAD		10,765.08	1,353,097.24
08/03/16	WX CAD		8,056.58	1,345,040.66
08/03/16	S CRY'S WLTH MTG STGY/N'FRAC			1,345,040.66
08/03/16	S CRY'S MEDICAL STGY /N'FRAC			1,345,040.66
08/03/16	B DUNDEE INV SVG ACCT F-NL			1,345,040.66
08/03/16	DC CAD	74.59		1,345,115.25
08/03/16	WX CAD		5,105.58	1,340,009.67
08/04/16	DC CAD	661,398.43		2,001,408.10
08/04/16	DC CAD	3.67		2,001,411.77
08/04/16	B CRY'S WLTH MTG STGY/N'FRAC		3.67	2,001,408.10
08/04/16	INTERFUND LOANS		1,288,900.00	712,508.10
08/04/16	WC CAD		498,089.50	214,418.60
08/05/16	S CRY'S H/YLD MTG/S-A/N'FRAC	681.30		215,099.90
08/05/16	S CRY'S WLTH MTG STGY/N'FRAC	4,449.67		219,549.57
08/05/16	S CRY'S WLTH MTG STGY/N'FRAC	3.68		219,553.25
08/05/16	S CRY'S H/YLD MTG/S-A/N'FRAC	0.31		219,553.56
08/08/16	B CRY'S WLTH MTG STGY/N'FRAC			219,553.56

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08/08/16	DC CAD	1,050.00	220,603.56
08/08/16	WC CAD	5,490.50	215,113.06
08/08/16	WC CAD	65,000.00	150,113.06
08/10/16	WX CAD	25,000.00	125,113.06
08/10/16	DC CAD	76,000.00	201,113.06
08/10/16	WC CAD	152,630.90	48,482.16
08/10/16	B Crys H/YLD MTG/S-A/N'FRAC	0.32	48,481.84
08/10/16	B Crys WLTH MTG STGY/N'FRAC	3.68	48,478.16
08/10/16	DC CAD	3.68	48,481.84
08/10/16	DC CAD	0.32	48,482.16
08/11/16	S USD	627,368.70	675,850.86
08/15/16	IA CAD DUNDEE INV SVG ACCT F-NL	691.46	676,542.32
08/15/16	WC CAD	3,000.00	673,542.32
08/15/16	B DUNDEE INV SVG ACCT F-NL	691.46	672,850.86
08/15/16	S DUNDEE INV SVG ACCT F-NL	1,489,367.41	2,162,218.27
08/15/16	DC CAD	4,033.33	2,166,251.60
08/15/16	WC CAD	4,846.89	2,161,404.71
08/15/16	WC CAD	47,300.00	2,114,104.71
08/16/16	WC CAD	200.00	2,113,904.71
08/16/16	IW CAD	174.88	2,113,729.83
08/17/16	S DUNDEE INV SVG ACCT F-NL		2,113,729.83
08/17/16	DC CAD	151,926.25	2,265,656.08
08/17/16	WC CAD	517,295.75	1,748,360.33
08/18/16	Spectrum Mortgage	1,600,000.00	148,360.33
08/22/16	WC CAD	3,647.51	144,712.82
08/22/16	DC CAD	60.00	144,772.82
08/24/16	DC CAD	64,278.83	209,051.65
08/24/16	WX CAD	30,000.00	179,051.65
08/24/16	WC CAD	148,690.00	30,361.65
08/29/16	WC CAD	15,093.70	15,267.95
08/29/16	WX CAD	69.62	15,198.33
08/29/16	DC CAD	1,450.00	16,648.33
08/29/16	WC CAD	10,890.08	5,758.25
08/31/16	DC CAD	116,483.59	122,241.84
08/31/16	WC CAD	58,510.00	63,731.84
09/01/16	IW CAD	5.31	63,726.53
09/02/16	WX CAD	14,112.00	49,614.53
09/02/16	DC CAD	2,556.16	52,170.69
09/06/16	DC CAD	1,075.00	53,245.69
09/06/16	WC CAD	5,490.50	47,755.19
09/06/16	WC CAD	69,000.00	-21,244.81
09/06/16	S Crys MEDICAL STGY /N'FRAC		-21,244.81

09/08/16	DC CAD	195,107.99	173,863.18
09/08/16	S USD	11,469.60	185,332.78
09/08/16	WC CAD	118,700.04	66,632.74
09/12/16	DC CAD	4,166.66	70,799.40
09/12/16	WC CAD	5,321.89	65,477.51
09/13/16	WX CAD	30,000.00	35,477.51
09/13/16	IW CAD	87.75	35,389.76
09/14/16	WC CAD	239,089.92	-203,700.16
09/14/16	DC CAD	266,947.26	63,247.10
09/14/16	S USD	792,095.42	855,342.52
09/14/16	DC CAD	2,831,790.00	3,687,132.52
09/16/16	IW CAD	4.31	3,687,128.21
09/19/16	B DUNDEE INV SVG ACCT F-NL	511,015.00	3,176,113.21
09/19/16	DC CAD	85.00	3,176,198.21
09/19/16	WC CAD	3,647.51	3,172,550.70
09/21/16	DC CAD	221,194.90	3,393,745.60
09/21/16	WC CAD	2,387,627.13	1,006,118.47
09/21/16	DC CAD	17,320.00	1,023,438.47
09/21/16	WC CAD	10,000.00	1,013,438.47
09/22/16	INTRA FUND LOANS PAYABLE	200,000.00	813,438.47
09/23/16	B DUNDEE INV SVG ACCT F-NL	450,015.00	363,423.47
09/26/16	WC CAD	194,747.44	168,676.03
09/26/16	DC CAD	5,022.69	173,698.72
09/26/16	DC CAD	125.00	173,823.72
09/28/16	DC CAD	222,477.62	396,301.34
09/28/16	WC CAD	264,080.07	132,221.27
09/28/16	DC CAD	15,217.33	147,438.60
09/30/16	IW CAD	10.00	147,428.60
09/30/16	B DUNDEE INV SVG ACCT F-NL	239.64	147,188.96
09/30/16	Spectrum Mortgage	1,634,694.14	1,781,883.10
09/30/16	IA CAD DUNDEE INV SVG ACCT F-NL	239.64	1,782,122.74
10/01/16	IW CAD	228.59	1,781,894.15
10/03/16	WC CAD	10,990.08	1,770,904.07
10/03/16	DC CAD	1,435.00	1,772,339.07
10/03/16	B DUNDEE INV SVG ACCT F-NL	1,525,015.00	247,324.07
10/03/16	WC CAD	59,940.11	187,383.96

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10/03/16

WX CAD

DR AMOUNT

CR AMOUNT

NET CHANGE

BALANCE

270.60

187,113.36

10/03/16	WC CAD	1,941.06	185,172.30
10/03/16	WC CAD	274,898.23	-89,725.93
10/04/16	S DUNDEE INV SVG ACCT F-NL		-89,725.93
10/04/16	WX CAD	9,694.85	-99,420.78
10/04/16	DC CAD	4,162.91	-95,257.87
10/04/16	WX CAD	14,332.82	-109,590.69
10/05/16	DC CAD	258,632.00	149,041.31
10/05/16	WC CAD	182,216.14	-33,174.83
10/05/16	DC CAD	61,000.00	27,825.17
10/07/16	B CA2	25,000.00	2,825.17
10/07/16	S DUNDEE INV SVG ACCT F-NL	159,985.00	162,810.17
10/07/16	IW CAD	25.00	162,785.17
10/11/16	DC CAD	1,375.00	164,160.17
10/11/16	WC CAD	6,290.50	157,869.67
10/11/16	WC CAD	150.37	157,719.30
10/11/16	DC CAD	1,511,599.07	1,669,318.37
10/11/16	WC CAD	1,511,814.73	157,503.64
10/12/16	B CA2	45,000.00	112,503.64
10/12/16	IW CAD	25.00	112,478.64
10/12/16	WC CAD	2,500.00	109,978.64
10/13/16	WX CAD	25,000.00	84,978.64
10/13/16	DC CAD	25,000.00	109,978.64
10/13/16	WC CAD	172,000.00	-62,021.36
10/13/16	DC CAD	37,490.13	-24,531.23
10/13/16	S USD	90,242.80	65,711.57
10/16/16	IW CAD	11.11	65,700.46
10/17/16	DC CAD	4,106.66	69,807.12
10/17/16	WC CAD	5,421.89	64,385.23
10/19/16	S DUNDEE INV SVG ACCT F-NL	199,985.00	264,370.23
10/19/16	DC CAD	11,736,875.16	12,001,245.39
10/19/16	WC CAD	149,219.49	11,852,025.90
10/19/16	WC CAD	11,500,000.00	352,025.90
10/19/16	DC CAD	45,000.00	397,025.90
10/19/16	WC CAD	15.56	397,010.34
10/19/16	WX CAD	20,000.00	377,010.34
10/20/16	B USD	90,251.19	286,759.15
10/20/16	TERM LOAN	90,251.19	377,010.34
10/21/16	B DUNDEE INV SVG ACCT F-NL	350,015.00	26,995.34
10/21/16	IW CAD	227.47	26,767.87
10/21/16	IW CAD	276.10	26,491.77
10/24/16	DC CAD	185.00	26,676.77
10/24/16	WC CAD	3,647.92	23,028.85

10/26/16	DC CAD	18,468.74	41,497.59
10/26/16	IW CAD	25.00	41,472.59
10/26/16	WX CAD	15,000.00	26,472.59
10/26/16	WC CAD	600.00	25,872.59
10/26/16	DC CAD	471,800.00	497,672.59
10/26/16	WC CAD	217,012.59	280,660.00
10/27/16	INTERFUND LOAN ADJ	10,000.00	270,660.00
10/27/16	INTRA FUND LOANS PAYABLE	140,000.00	130,660.00
10/28/16	B CA2	100,000.00	30,660.00
10/28/16	IA CAD DUNDEE INV SVG ACCT F-NL	1,702.98	32,362.98
10/28/16	IA CAD Crys Medical STGY /N'FRAC	0.01	32,362.99
10/28/16	B Crys Medical STGY /N'FRAC	0.01	32,362.98
10/28/16	B DUNDEE INV SVG ACCT F-NL	1,702.98	30,660.00
10/31/16	WX CAD	279.45	30,380.55
10/31/16	DC CAD	1,435.00	31,815.55
10/31/16	WC CAD	10,990.08	20,825.47
11/01/16	B DUNDEE INV SVG ACCT F-NL		20,825.47
11/01/16	WC CAD	151,163.61	-130,338.14
11/01/16	IW CAD	202.80	-130,540.94
11/02/16	B DUNDEE INV SVG ACCT F-NL	338.51	-130,879.45
11/02/16	S DUNDEE INV SVG ACCT F-NL	2,478,266.11	2,347,386.66
11/02/16	S DUNDEE INV SVG ACCT F-NL	0.02	2,347,386.68
11/02/16	DC CAD	77,500.00	2,424,886.68
11/02/16	DC CAD	100,000.00	2,524,886.68
11/02/16	WC CAD	335,685.72	2,189,200.96
11/02/16	WX CAD	13,617.01	2,175,583.95
11/02/16	IA CAD DUNDEE INV SVG ACCT F-NL	338.51	2,175,922.46
11/03/16	INTRA FUND LOANS PAYABLE	25,000.00	2,200,922.46
11/03/16	ONE TIME EXPENSE ADJUSTMENT	1,102.74	2,202,025.20
11/03/16	TERM LOAN	2,126,958.90	75,066.30
11/03/16	DISTRIBUTION ADJUSTMENT	55,665.06	19,401.24
11/03/16	DISTRIBUTION ADJUSTMENT	9,475.67	9,925.57
11/03/16	B DUNDEE INV SVG ACCT F-NL		9,925.57
11/07/16	DC CAD	1,375.00	11,300.57
11/07/16	WC CAD	22,032.27	-10,731.70

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
11/07/16	WC CAD		116.59		-10,848.29
11/07/16	WC CAD		6,290.50		-17,138.79

11/09/16	DC CAD	118,553.69		101,414.90
11/09/16	WC CAD		50,544.13	50,870.77
11/09/16	DC CAD	157,500.00		208,370.77
11/10/16	INTRA FUND LOANS PAYABLE		50,000.00	158,370.77
11/14/16	B CA2		50,000.00	108,370.77
11/14/16	WX CAD		5,000.00	103,370.77
11/14/16	WX CAD		30,000.00	73,370.77
11/14/16	WC CAD		11,754.41	61,616.36
11/14/16	IW CAD		25.00	61,591.36
11/14/16	WC CAD		5,421.89	56,169.47
11/15/16	DC CAD	4,106.66		60,276.13
11/15/16	IW CAD		252.60	60,023.53
11/15/16	WC CAD		14,740.36	45,283.17
11/15/16	IW CAD		6.23	45,276.94
11/16/16	DC CAD	282,450.00		327,726.94
11/16/16	IW CAD		280.55	327,446.39
11/16/16	WC CAD		254,717.63	72,728.76
11/16/16	DC CAD	100.00		72,828.76
11/17/16	S USD	19,302.89		92,131.65
11/18/16	S USD	249,291.51		341,423.16
11/22/16	DC CAD	185.00		341,608.16
11/22/16	WC CAD		99,308.38	242,299.78
11/22/16	WC CAD		3,647.51	238,652.27
11/23/16	WC CAD		271,665.50	-33,013.23
11/23/16	DC CAD	123,200.00		90,186.77
11/23/16	DC CAD	114,000.00		204,186.77
11/24/16	INTRA FUND LOANS PAYABLE		125,000.00	79,186.77
11/28/16	DC CAD	1,435.00		80,621.77
11/28/16	WC CAD		15,889.89	64,731.88
11/28/16	WC CAD		45,470.89	19,260.99
11/28/16	WC CAD		31,973.37	-12,712.38
11/28/16	WX CAD		240.67	-12,953.05
11/30/16	WC CAD		121,061.67	-134,014.72
11/30/16	DC CAD	44,000.00		-90,014.72
11/30/16	DC CAD	56,500.00		-33,514.72
11/30/16	Sub-total	54,225,613.77	50,059,215.20	4,166,398.57
	GL A/C:1001 CASH - USD			1.88
01/04/16	IW USD		10.00	-8.12
01/07/16	S USD		40,440.00	-40,448.12
01/14/16	contract adjustment	40,441.34		-6.78
03/08/16	IW USD		10.00	-16.78
03/10/16	S USD		21,390.00	-21,406.78

03/10/16	Term Loans	21,413.07	6.29
03/28/16	S USD	28,350.00	-28,343.71
03/28/16	IW USD	10.00	-28,353.71
03/29/16	IW USD	10.00	-28,363.71
03/31/16	S USD	330,000.00	-358,363.71
03/31/16	B USD	358,409.40	45.69
04/28/16	Term Loans - USD	65,575.56	65,621.25
04/28/16	TERM LOANS	65,575.56	45.69
05/26/16	IW USD	10.00	35.69
05/26/16	S USD	27,650.00	-27,614.31
05/30/16	Principal Repayment Adj - Media	27,628.57	14.26
06/01/16	IW USD	10.00	4.26
06/01/16	S USD	791,175.00	-791,170.74
06/02/16	MEDIA WIRECR	791,179.10	8.36
06/09/16	S USD	147,350.00	-147,341.64
06/09/16	IW USD	10.00	-147,351.64
06/13/16	TERM LOAN ADJ MEDIA	147,356.83	5.19
07/07/16	Expenses Adj - Media	10.00	15.19
07/08/16	S USD	1,701,000.00	-1,700,984.81
07/14/16	Loan Repayment - Media	1,701,019.24	34.43
07/19/16	S USD	5,385.00	-5,350.57
07/19/16	IW USD	10.00	-5,360.57
07/21/16	WIRECR FINTAGE	5,365.31	4.74
07/22/16	IA USD	32.62	37.36
08/08/16	IW USD	10.00	27.36
08/09/16	IW USD	10.00	17.36
08/11/16	S USD	483,000.00	-482,982.64
08/11/16	TERM LOAN	483,090.06	107.42
09/08/16	IW USD	10.00	97.42

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
09/08/16	S USD		8,950.00		-8,852.58
09/08/16	REPAYMENTS - USD	8,873.23			20.65
09/13/16	IW USD		10.00		10.65
09/14/16	S USD		602,950.00		-602,939.35
09/15/16	TERM LOANS	602,950.63			11.28
09/16/16	IA USD	5.78			17.06
10/11/16	IW USD		10.00		7.06
10/13/16	S USD		68,725.00		-68,717.94

10/20/16	B USD	68,731.39		13.45
11/17/16	S USD	14,390.00		-14,376.55
11/17/16	IW USD	10.00		-14,386.55
11/18/16	IW USD	10.00		-14,396.55
11/18/16	S USD	185,150.00		-199,546.55
11/24/16	ADJUSTMENT	199,548.00		1.45
	Sub-total	4,521,630.13	4,521,630.56	-0.43
	GL A/C:1010 CASH - CAD TWO			227,037.67
01/06/16	IW CA2	5.59		227,032.08
01/06/16	B US2	35,086.00		191,946.08
01/06/16	B US2	35,177.00		156,769.08
01/07/16	B US2	35,404.75		121,364.33
01/07/16	IW CA2	2.82		121,361.51
01/13/16	B US2	35,923.75		85,437.76
01/13/16	IW CA2	2.85		85,434.91
01/15/16	IW CA2	2.87		85,432.04
01/15/16	B US2	36,305.25		49,126.79
02/22/16	B CA2	140,000.00		189,126.79
06/14/16	S CA2	300,000.00		-110,873.21
07/04/16	S US2	110,913.19		39.98
07/04/16	IW CA2	2.58		37.40
07/06/16	IW CA2	103.36		-65.96
08/03/16	IW CA2	24.32		-90.28
10/07/16	B CA2	25,000.00		24,909.72
10/12/16	B CA2	45,000.00		69,909.72
10/28/16	B CA2	100,000.00		169,909.72
11/14/16	B CA2	50,000.00		219,909.72
	Sub-total	470,913.19	478,041.14	-7,127.95
	GL A/C:1011 CASH - USD TWO			219,909.72
01/04/16	REVERSE US2 ADJUSTMENTS	18,387.80		61,206.27
01/05/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	1,698.28		42,818.47
01/05/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	8,274.78		41,120.19
01/05/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	1,372.46		32,845.41
01/06/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	1,752.46		31,472.95
01/06/16	IW US2	8.65		29,720.49
01/06/16	B US2	25,000.00		29,711.84
01/06/16	B US2	25,000.00		54,711.84
01/06/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	25,000.00	15,322.14	79,711.84
01/07/16	B US2	25,000.00		64,389.70
01/07/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	3,604.92		89,389.70
01/08/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	12,434.76		85,784.78
01/11/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	11,512.30		73,350.02
				61,837.72

01/11/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		10,049.84	51,787.88
01/12/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		14,162.30	37,625.58
01/13/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		10,579.60	27,045.98
01/13/16	B US2	25,000.00		52,045.98
01/15/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		6,184.92	45,861.06
01/15/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		6,584.92	39,276.14
01/15/16	B US2	25,000.00		64,276.14
01/15/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		11,529.84	52,746.30
01/18/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		3,332.46	49,413.84
01/19/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		3,462.46	45,951.38
01/20/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		7,684.92	38,266.46
01/21/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16		7.38	38,259.08
01/22/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16		17.22	38,241.86
01/29/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16		12.30	38,229.56
02/03/16	IW US2		6.42	38,223.14
02/04/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16		41.82	38,181.32
02/05/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		462.30	37,719.02
02/05/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		677.39	37,041.63

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ACCOUNT: Crystal Wealth Media

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
02/08/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16			1,769.84	35,271.79
02/11/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		7,477.70		42,749.49
02/17/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16			24.60	42,724.89
02/23/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16			81.18	42,643.71
03/04/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16		4,087.54		46,731.25
03/07/16	B US2 CDH6 C\$ CURRENCY FUTURE MAR16			2.46	46,728.79
03/11/16	B US2 CDM6 C\$ CURRENCY FUTURE JUN16			172.20	46,556.59
03/11/16	S US2 CDH6 C\$ CURRENCY FUTURE MAR16	215,029.70			261,586.29
03/14/16	B US2 CDM6 C\$ CURRENCY FUTURE JUN16			2.46	261,583.83
03/17/16	S US2 CDM6 C\$ CURRENCY FUTURE JUN16		1,234.51		262,818.34
03/21/16	B US2 CDM6 C\$ CURRENCY FUTURE JUN16			2.46	262,815.88
04/25/16	B US2 CDM6 C\$ CURRENCY FUTURE JUN16			2.46	262,813.42
05/30/16	B US2 CDM6 C\$ CURRENCY FUTURE JUN16			2.46	262,810.96
06/10/16	S US2 CDM6 C\$ CURRENCY FUTURE JUN16	230,931.19			493,742.15
06/10/16	B US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16			179.58	493,562.57
07/04/16	S US2			86,250.00	407,312.57
07/04/16	S US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16			1,120.31	406,192.26
07/18/16	B US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16			2.46	406,189.80
08/22/16	B US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16			2.46	406,187.34

08/24/16	S US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16	1,655.31	404,532.03
08/26/16	S US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16	1,330.31	403,201.72
08/26/16	B US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16	2.46	403,199.26
08/29/16	B US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16	2.46	403,196.80
09/08/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	182.04	403,014.76
09/08/16	S US2 CDU6 C\$ CURRENCY FUTURE 20SEPT16	99,406.04	303,608.72
10/03/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	2.46	303,606.26
10/07/16	S US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	13,142.52	290,463.74
10/07/16	S US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	4,390.84	286,072.90
10/11/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	4.92	286,067.98
10/13/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	14.76	286,053.22
10/24/16	S US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	22,643.36	263,409.86
10/28/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	19.68	263,390.18
11/07/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	2.46	263,387.72
11/11/16	S US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	18,377.10	245,010.62
11/15/16	B US2 CDZ6 C\$ CURRENCY FUTURE 20DEC16	12.30	244,998.32
	Sub-total	583,760.64	399,968.59
	GL A/C:1020 CASH - CAD THREE		183,792.05
			244,998.32
			0.00
08/18/16	Spectrum Mortgage	41,402.43	41,402.43
08/31/16	Spectrum Mortgage	32.61	41,369.82
09/30/16	Spectrum Mortgage	41,369.82	0.00
	Sub-total	41,402.43	41,402.43
	GL A/C:1090 FOREIGN EXCHANGE, USD CASH		0.00
			23,503.92
01/04/16	REVERSE US2 ADJUSTMENTS	7,141.82	16,362.10
01/04/16	FX	3.97	16,358.13
01/05/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	548.02	15,810.11
01/05/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	678.12	15,131.99
01/05/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	3,304.12	11,827.87
01/06/16	FX	10,177.00	22,004.87
01/06/16	FX	3.53	22,001.34
01/06/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	6,257.56	15,743.78
01/06/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	715.70	15,028.08
01/06/16	FX	10,086.00	25,114.08
01/07/16	FX	10,404.75	35,518.83
01/07/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	1,463.96	34,054.87
01/07/16	UNREALIZED G/L FC USD	509.52	34,564.39
01/07/16	FX	16,289.23	18,275.16
01/08/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	5,161.67	13,113.49
01/11/16	FX CDR6 C\$ CURRENCY FUTURE MAR16	4,840.92	8,272.57
01/11/16	FX CDR6 C\$ CURRENCY FUTURE MAR16	4,225.96	4,046.61
01/12/16	FX CDR6 C\$ CURRENCY FUTURE MAR16	6,077.04	-2,030.43
01/13/16	FX CDR6 C\$ CURRENCY FUTURE MAR16	4,542.88	-6,573.31

01/13/16	FX	10,923.75	4,350.44
01/14/16	UNREALIZED G/L FC USD	2,116.53	6,466.97
01/14/16	contract adjustment	16,289.77	22,756.74
01/15/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	2,800.53	19,956.21
01/15/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	2,981.65	16,974.56
01/15/16	FX	11,305.25	28,279.81
01/15/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	5,220.71	23,059.10

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
01/18/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		1,501.94		21,557.16
01/19/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		1,562.95		19,994.21
01/20/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		3,526.61		16,467.60
01/21/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		3.13		16,464.47
01/21/16	UNREALIZED G/L FC USD		234.02		16,230.45
01/22/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		7.15		16,223.30
01/28/16	UNREALIZED G/L FC USD		650.15		15,573.15
01/29/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		5.02		15,568.13
02/03/16	FX		2.47		15,565.66
02/04/16	UNREALIZED G/L FC USD		1,326.25		14,239.41
02/04/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		15.58		14,223.83
02/05/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		179.19		14,044.64
02/05/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		262.56		13,782.08
02/08/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		693.95		13,088.13
02/11/16	UNREALIZED G/L FC USD	771.02			13,859.15
02/11/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	2,938.74			16,797.89
02/17/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		9.06		16,788.83
02/18/16	UNREALIZED G/L FC USD		893.43		15,895.40
02/23/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		30.78		15,864.62
02/25/16	UNREALIZED G/L FC USD		621.92		15,242.70
02/29/16	UNREALIZED G/L FC USD		221.71		15,020.99
03/03/16	UNREALIZED G/L FC USD		494.59		14,526.40
03/04/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	1,364.01			15,890.41
03/07/16	FX CDH6 C\$ CURRENCY FUTURE MAR16		0.81		15,889.60
03/08/16	FX		3.39		15,886.21
03/10/16	UNREALIZED G/L FC USD		99.40		15,786.81
03/10/16	FX		6,861.91		8,924.90
03/10/16	Term Loans	6,838.84			15,763.74
03/11/16	FX CDM6 C\$ CURRENCY FUTURE JUN16		55.36		15,708.38
03/11/16	FX CDH6 C\$ CURRENCY FUTURE MAR16	69,132.03			84,840.41

03/14/16	FX CDM6 C\$ CURRENCY FUTURE JUN16		0.81	84,839.60
03/17/16	FX CDM6 C\$ CURRENCY FUTURE JUN16	368.38		85,207.98
03/17/16	UNREALIZED G/L FC USD		6,781.11	78,426.87
03/21/16	FX CDM6 C\$ CURRENCY FUTURE JUN16		0.75	78,426.12
03/23/16	UNREALIZED G/L FC USD	5,755.82		84,181.94
03/28/16	FX		8,802.68	75,379.26
03/28/16	FX		3.18	75,376.08
03/29/16	FX		3.15	75,372.93
03/30/16	UNREALIZED G/L FC USD		5,928.20	69,444.73
03/31/16	FX	61,780.56		131,225.29
03/31/16	UNREALIZED G/L FC USD	44,286.88		175,512.17
03/31/16	FX		97,416.00	78,096.17
04/07/16	UNREALIZED G/L FC USD	5,046.97		83,143.14
04/14/16	UNREALIZED G/L FC USD		8,595.60	74,547.54
04/21/16	UNREALIZED G/L FC USD		3,312.08	71,235.46
04/25/16	FX CDM6 C\$ CURRENCY FUTURE JUN16		0.66	71,234.80
04/28/16	UNREALIZED G/L FC USD		4,363.44	66,871.36
05/05/16	UNREALIZED G/L FC USD	8,122.34		74,993.70
05/12/16	UNREALIZED G/L FC USD	131.43		75,125.13
05/19/16	UNREALIZED G/L FC USD	6,781.74		81,906.87
05/26/16	FX		7,939.14	73,967.73
05/26/16	UNREALIZED G/L FC USD		3,548.57	70,419.16
05/26/16	FX		2.98	70,416.18
05/30/16	Principal Repayment Adj - Media	8,457.10		78,873.28
05/30/16	FX CDM6 C\$ CURRENCY FUTURE JUN16		0.75	78,872.53
05/30/16	UNREALIZED G/L FC USD	1,578.25		80,450.78
06/01/16	FX		3.09	80,447.69
06/01/16	FX		241,703.96	-161,256.27
06/02/16	UNREALIZED G/L FC USD	499.40		-160,756.87
06/02/16	MEDIA WIRECR	241,705.22		80,948.35
06/09/16	UNREALIZED G/L FC USD		9,172.42	71,775.93
06/09/16	FX		39,617.99	32,157.94
06/09/16	FX		2.73	32,155.21
06/10/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		49.13	32,106.08
06/10/16	FX CDM6 C\$ CURRENCY FUTURE JUN16	63,182.77		95,288.85
06/13/16	TERM LOAN ADJ MEDIA	39,619.83		134,908.68
06/16/16	UNREALIZED G/L FC USD	15,185.23		150,093.91
06/23/16	UNREALIZED G/L FC USD		14,264.06	135,829.85
06/29/16	UNREALIZED G/L FC USD	11,796.27		147,626.12
06/30/16	UNREALIZED G/L FC USD	888.42		148,514.54
07/04/16	FX		24,663.19	123,851.35
07/04/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		318.62	123,532.73

07/07/16	UNREALIZED G/L FC USD		2,323.41	121,209.32
07/07/16	Expenses Adj - Media	2.98		121,212.30
07/08/16	FX		511,490.70	-390,278.40
07/14/16	Loan Repayment - Media	511,471.46		121,193.06
07/14/16	UNREALIZED G/L FC USD		2,778.02	118,415.04
07/18/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		0.73	118,414.31

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
07/19/16	FX		3.03		118,411.28
07/19/16	FX		1,578.02		116,833.26
07/21/16	WIRECR FINTAGE	1,572.25			118,405.51
07/21/16	UNREALIZED G/L FC USD	5,768.16			124,173.67
07/22/16	FX	10.37			124,184.04
07/28/16	UNREALIZED G/L FC USD	4,590.01			128,774.05
08/04/16	UNREALIZED G/L FC USD		5,890.33		122,883.72
08/08/16	FX		3.16		122,880.56
08/09/16	FX		3.12		122,877.44
08/11/16	TERM LOAN	144,395.62			267,273.06
08/11/16	UNREALIZED G/L FC USD	138.61			267,411.67
08/11/16	FX		144,368.70		123,042.97
08/18/16	UNREALIZED G/L FC USD		10,295.53		112,747.44
08/22/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		0.72		112,746.72
08/24/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		486.66		112,260.06
08/25/16	UNREALIZED G/L FC USD	6,582.59			118,842.65
08/26/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		392.04		118,450.61
08/26/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		0.72		118,449.89
08/29/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		0.74		118,449.15
08/30/16	UNREALIZED G/L FC USD	5,607.19			124,056.34
09/01/16	UNREALIZED G/L FC USD	1,250.28			125,306.62
09/08/16	FX CDU6 C\$ CURRENCY FUTURE 20SEPT16		28,917.23		96,389.39
09/08/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		52.96		96,336.43
09/08/16	FX		2.91		96,333.52
09/08/16	REPAYMENTS - USD	2,581.22			98,914.74
09/08/16	UNREALIZED G/L FC USD		7,985.38		90,929.36
09/08/16	FX		2,519.60		88,409.76
09/13/16	FX		3.17		88,406.59
09/14/16	FX		189,145.42		-100,738.83
09/15/16	UNREALIZED G/L FC USD	7,112.04			-93,626.79
09/15/16	TERM LOANS	189,145.61			95,518.82

09/16/16	FX	1.86		95,520.68
09/22/16	UNREALIZED G/L FC USD		3,248.70	92,271.98
09/29/16	UNREALIZED G/L FC USD	1,882.37		94,154.35
10/03/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		0.77	94,153.58
10/06/16	UNREALIZED G/L FC USD	3,309.48		97,463.06
10/07/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		1,450.73	96,012.33
10/07/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		4,342.29	91,670.04
10/11/16	FX		3.24	91,666.80
10/11/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		1.59	91,665.21
10/13/16	UNREALIZED G/L FC USD	422.35		92,087.56
10/13/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		4.75	92,082.81
10/13/16	FX		21,517.80	70,565.01
10/20/16	FX	21,519.80		92,084.81
10/20/16	UNREALIZED G/L FC USD		600.72	91,484.09
10/24/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		7,671.57	83,812.52
10/27/16	UNREALIZED G/L FC USD	5,382.59		89,195.11
10/28/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		6.66	89,188.45
10/28/16	UNREALIZED G/L FC USD		26.35	89,162.10
11/03/16	UNREALIZED G/L FC USD	26.34		89,188.44
11/07/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		0.83	89,187.61
11/10/16	UNREALIZED G/L FC USD	2,344.32		91,531.93
11/11/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		6,386.04	85,145.89
11/15/16	FX CDZ6 C\$ CURRENCY FUTURE 20DEC16		4.27	85,141.62
11/17/16	FX		4,912.89	80,228.73
11/17/16	FX		3.43	80,225.30
11/17/16	UNREALIZED G/L FC USD		1,127.08	79,098.22
11/18/16	FX		3.52	79,094.70
11/18/16	FX		64,141.51	14,953.19
11/24/16	UNREALIZED G/L FC USD	1,431.85		16,385.04
11/24/16	ADJUSTMENT	69,046.40		85,431.44
11/29/16	UNREALIZED G/L FC USD		1,274.02	84,157.42
	Sub-total	1,653,639.57	1,592,986.07	60,653.50
	GL A/C:1119 FX Adjustment			84,157.42
02/04/16	Ajdustment as per Clayton	48,640.00		0.00
02/05/16	Reversing Adjustment as per Clayton.		48,640.00	48,640.00
	Sub-total	48,640.00	48,640.00	0.00
	GL A/C:1200 ACCRUED INTEREST - BANK (CAD			0.00
				8,677,651.58

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DESCRIPTION DR AMOUNT CR AMOUNT NET CHANGE BALANCE

01/07/16	TERM LOANS	132,745.28	8,810,396.86
01/14/16	TERM LOANS	153,894.18	8,964,291.04
01/14/16	contract adjustment	49,466.50	8,914,824.54
01/21/16	TERM LOANS	133,832.78	9,048,657.32
01/28/16	TERM LOANS	133,832.77	9,182,490.09
02/04/16	TERM LOANS	115,394.63	9,297,884.72
02/11/16	TERM LOANS	154,767.26	9,452,651.98
02/18/16	TERM LOANS	135,421.35	9,588,073.33
02/25/16	TERM LOANS	213,850.73	9,374,222.60
02/29/16	TERM LOANS	57,363.07	9,431,585.67
03/03/16	TERM LOANS	77,167.20	9,508,752.87
03/10/16	TERM LOANS	135,441.09	9,644,193.96
03/10/16	Term Loans	28,251.91	9,615,942.05
03/17/16	TERM LOANS	135,441.08	9,751,383.13
03/23/16	TERM LOANS	116,092.36	9,867,475.49
03/30/16	TERM LOANS	1,551,088.61	11,418,564.10
03/31/16	TERM LOANS	19,089.43	11,437,653.53
04/07/16	TERM LOANS	135,503.79	11,573,157.32
04/14/16	TERM LOANS	152,063.42	11,725,220.74
04/21/16	TERM LOANS	152,063.43	11,877,284.17
04/28/16	Term Loans Accrued Interest - CAD	152,063.42	12,029,347.59
05/05/16	Term Loans Accrued Interest - CAD	153,515.24	12,182,862.83
05/12/16	Term Loans Accrued Interest - CAD	154,139.10	12,337,001.93
05/19/16	Term Loans Accrued Interest - CAD	154,246.97	12,491,248.90
05/26/16	Term Loan Int Repayment - Media	35,561.56	12,455,687.34
05/26/16	Term Loans Accrued Interest - CAD	189,808.54	12,645,495.88
05/30/16	Principal Repayment Adj - Media	35,561.56	12,681,057.44
05/30/16	Principal Repayment Adj - Media	36,085.67	12,644,971.77
05/30/16	Term Loans Accrued Interest - CAD	88,665.23	12,733,637.00
06/02/16	Term Loans Accrued Interest - CAD	138,030.31	12,871,667.31
06/02/16	MEDIA WIRECR	128,585.61	12,743,081.70
06/09/16	TERM LOANS INT REPAYMENT Media	186,976.66	12,556,105.04
06/09/16	Term Loans Accrued Interest - CAD	81,749.89	12,637,854.93
06/13/16	TERM LOAN ADJ MEDIA	186,976.66	12,450,878.27
06/13/16	TERM LOANS INT REPAYMENT REVERSE ME	186,976.66	12,637,854.93
06/16/16	Term Loans Accrued Interest - CAD	153,057.13	12,790,912.06
06/23/16	Term Loans Accrued Interest - CAD	153,057.14	12,943,969.20
06/29/16	Term Loans Accrued Interest - CAD	131,191.83	13,075,161.03
07/07/16	Term Loans Accrued Interest - CAD	177,032.19	13,252,193.22
07/14/16	Loan Repayment - Media	70,887.92	13,181,305.30
07/14/16	Term Loans Accrued Interest - CAD	147,104.93	13,328,410.23
07/21/16	WIRECR FINTAGE	6,937.56	13,321,472.67

07/21/16	Term Loans Accrued Interest - CAD	147,095.24		13,468,567.91	
07/28/16	Term Loans Accrued Interest - CAD	148,646.66		13,617,214.57	
08/04/16	Term Loans Accrued Interest - CAD	134,181.68		13,751,396.25	
08/04/16	INTERFUND LOANS		1,785,102.93	11,966,293.32	
08/11/16	Term Loans Accrued Interest - CAD	133,689.15		12,099,982.47	
08/11/16	TERM LOAN		60,439.18	12,039,543.29	
08/18/16	Term Loans Accrued Interest - CAD	132,709.24		12,172,252.53	
08/25/16	Term Loans Accrued Interest - CAD	132,709.25		12,304,961.78	
08/30/16	Term Loans Accrued Interest - CAD	94,792.31		12,399,754.09	
09/01/16	Term Loans Accrued Interest - CAD	38,186.29		12,437,940.38	
09/08/16	Term Loans Accrued Interest - CAD	134,594.74		12,572,535.12	
09/15/16	Term Loans Accrued Interest - CAD	133,446.98		12,705,982.10	
09/15/16	TERM LOANS		17,527.86	12,688,454.24	
09/22/16	Term Loans	1,898,011.58		14,586,465.82	
09/22/16	Term Loans Accrued Interest - CAD	148,057.19		14,734,523.01	
09/29/16	Term Loans Accrued Interest - CAD	148,057.20		14,882,580.21	
10/06/16	Term Loans Accrued Interest - CAD	149,812.83		15,032,393.04	
10/13/16	Term Loans Accrued Interest - CAD	150,105.44		15,182,498.48	
10/20/16	Term Loans Accrued Interest - CAD	149,682.61		15,332,181.09	
10/20/16	TERM LOAN		2,378.70	15,329,802.39	
10/27/16	Term Loans Accrued Interest - CAD	149,776.58		15,479,578.97	
10/28/16	Term Loans Accrued Interest - CAD	64,189.96		15,543,768.93	
11/03/16	Term Loans Accrued Interest - CAD	86,506.95		15,630,275.88	
11/03/16	TERM LOAN	376,958.90		16,007,234.78	
11/10/16	Term Loans Accrued Interest - CAD	156,287.02		16,163,521.80	
11/17/16	Term Loans Accrued Interest - CAD	156,287.02		16,319,808.82	
11/24/16	Term Loans Accrued Interest - CAD	155,396.45		16,475,205.27	
11/24/16	ADJUSTMENT		250,583.12	16,224,622.15	
11/29/16	Term Loans Accrued Interest - CAD	111,004.40		16,335,626.55	
	Sub-total	10,717,587.54	3,059,612.57	7,657,974.97	16,335,626.55
	GL A/C:1201 ACCRUED INTEREST - BANK (USD)				1,352,746.96

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FROM 01/01/16 TO 11/30/16

DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
01/07/16	TERM LOANS	36,190.98			1,388,937.94
01/14/16	TERM LOANS	57,764.15			1,446,702.09
01/21/16	TERM LOANS	6,288.21			1,452,990.30
01/28/16	TERM LOANS	1,799.69			1,454,789.99
02/04/16	TERM LOANS		19,768.75		1,435,021.24
02/11/16	TERM LOANS	43,251.29			1,478,272.53

02/18/16	TERM LOANS		3,284.21	1,474,988.32
02/25/16	TERM LOANS	2,999.41		1,477,987.73
02/29/16	TERM LOANS	2,319.65		1,480,307.38
03/03/16	TERM LOANS		2,055.73	1,478,251.65
03/10/16	TERM LOANS	14,881.34		1,493,132.99
03/17/16	TERM LOANS		25,344.57	1,467,788.42
03/23/16	TERM LOANS	40,522.95		1,508,311.37
03/30/16	TERM LOANS		9,474.23	1,498,837.14
03/31/16	TERM LOANS	3,622.16		1,502,459.30
04/07/16	TERM LOANS	40,805.71		1,543,265.01
04/14/16	TERM LOANS		20,233.83	1,523,031.18
04/21/16	TERM LOANS	2,976.52		1,526,007.70
04/28/16	Term Loans Accrued Interest - USD		2,237.77	1,523,769.93
05/05/16	Term Loans Accrued Interest - USD	55,819.94		1,579,589.87
05/12/16	Term Loans Accrued Interest - USD	18,968.58		1,598,558.45
05/19/16	Term Loans Accrued Interest - USD	50,797.74		1,649,356.19
05/26/16	Term Loans Accrued Interest - USD	1,553.11		1,650,909.30
05/30/16	Term Loans Accrued Interest - USD	20,827.85		1,671,737.15
06/02/16	Term Loans Accrued Interest - USD	4,263.88		1,676,001.03
06/09/16	Term Loans Accrued Interest - USD		20,250.35	1,655,750.68
06/16/16	Term Loans Accrued Interest - USD	59,164.42		1,714,915.10
06/23/16	Term Loans Accrued Interest - USD		19,574.71	1,695,340.39
06/29/16	Term Loans Accrued Interest - USD	47,866.78		1,743,207.17
07/07/16	Term Loans Accrued Interest - USD	20,731.82		1,763,938.99
07/14/16	Term Loans Accrued Interest - USD	9,515.55		1,773,454.54
07/21/16	Term Loans Accrued Interest - USD	38,596.47		1,812,051.01
07/28/16	Term Loans Accrued Interest - USD	34,944.77		1,846,995.78
08/04/16	Term Loans Accrued Interest - USD		1,149.25	1,845,846.53
08/11/16	Term Loans Accrued Interest - USD	16,710.02		1,862,556.55
08/18/16	Term Loans Accrued Interest - USD		14,304.20	1,848,252.35
08/25/16	Term Loans Accrued Interest - USD	42,595.21		1,890,847.56
08/30/16	Term Loans Accrued Interest - USD	34,146.64		1,924,994.20
09/01/16	Term Loans Accrued Interest - USD	10,143.74		1,935,137.94
09/08/16	Term Loans Accrued Interest - USD		9,889.68	1,925,248.26
09/08/16	REPAYMENTS - USD		11,454.45	1,913,793.81
09/15/16	Term Loans Accrued Interest - USD	54,806.87		1,968,600.68
09/22/16	Term Loans Accrued Interest - USD	3,487.97		1,972,088.65
09/29/16	Term Loans Accrued Interest - USD	28,981.16		2,001,069.81
10/06/16	Term Loans Accrued Interest - USD	36,619.97		2,037,689.78
10/13/16	Term Loans Accrued Interest - USD	21,407.19		2,059,096.97
10/20/16	Term Loans Accrued Interest - USD	16,715.91		2,075,812.88
10/27/16	Term Loans Accrued Interest - USD	49,840.88		2,125,653.76

10/28/16	Term Loans Accrued Interest - USD	8,520.50		2,134,182.26
11/03/16	Term Loans Accrued Interest - USD	11,851.50		2,146,033.76
11/10/16	Term Loans Accrued Interest - USD	34,929.35		2,180,963.11
11/17/16	Term Loans Accrued Interest - USD	13,144.86		2,194,107.97
11/24/16	Term Loans Accrued Interest - USD	30,155.64		2,224,263.61
11/29/16	Term Loans Accrued Interest - USD	6,138.05		2,230,401.66
	Sub-total	1,036,676.43	159,021.73	877,654.70
				2,230,401.66
	GL A/C:1230 DISTRIBUTIONS RECEIVABLE (CA)			0.00
01/28/16	Distribution Income AAG210	26,360.46		26,360.46
01/28/16	Distribution Income AAG310	2,492.33		28,852.79
01/29/16	IA CAD CRYSTAL MTG STGY/N'FRAC		26,360.48	2,492.31
01/29/16	IA CAD CRYSTAL H/YLD MTG/S-A/N'FRAC		2,492.32	-0.01
02/25/16	Distribution Income AAG210	26,130.91		26,130.90
02/25/16	Distribution Income AAG310	2,177.75		28,308.65
02/26/16	IA CAD CRYSTAL H/YLD MTG/S-A/N'FRAC		2,177.75	26,130.90
02/26/16	IA CAD CRYSTAL WLTH MTG STGY/N'FRAC		26,130.94	-0.04
03/23/16	Distribution Income AAG310	2,762.12		2,762.08
03/23/16	Distribution Income AAG210	29,308.46		32,070.54
03/24/16	IA CAD CRYSTAL H/YLD MTG/S-A/N'FRAC		2,762.12	29,308.42
03/24/16	IA CAD CRYSTAL WLTH MTG STGY/N'FRAC		29,308.46	-0.04
04/28/16	DISTRIBUTION RECEIVABLE AAG310			-0.04
04/28/16	DISTRIBUTION RECEIVABLE AAG210	36,133.18		36,133.14
04/29/16	IA CAD CRYSTAL WLTH MTG STGY/N'FRAC		36,133.18	-0.04
05/26/16	DISTRIBUTION RECEIVABLE AAG310	4.82		4.78
05/26/16	DISTRIBUTION RECEIVABLE AAG210	23,068.28		23,073.06

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REQUESTED BY: APHILIP  
ACCOUNT: Crystal Wealth Media

FROM 01/01/16 TO 11/30/16

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
05/27/16	IA CAD CRYSTAL WLTH MTG STGY/N'FRAC		23,068.28		4.78
05/27/16	IA CAD CRYSTAL H/YLD MTG/S-A/N'FRAC		4.82		-0.04
06/29/16	DISTRIBUTION RECEIVABLE AAG310	4.70			4.66
06/29/16	DISTRIBUTION RECEIVABLE AAG210	19,041.46			19,046.12
06/30/16	IA CAD CRYSTAL WLTH MTG STGY/N'FRAC		19,041.47		4.65
06/30/16	IA CAD CRYSTAL H/YLD MTG/S-A/N'FRAC		4.70		-0.05
06/30/16	IA CAD CRYSTAL MEDICAL STGY /N'FRAC		0.02		-0.07
07/28/16	DISTRIBUTION RECEIVABLE AAG210	5,462.56			5,462.49
07/28/16	DISTRIBUTION RECEIVABLE AAG310	3.54			5,466.03
07/29/16	IA CAD CRYSTAL MEDICAL STGY /N'FRAC		0.01		5,466.02
07/29/16	IA CAD CRYSTAL H/YLD MTG/S-A/N'FRAC		3.54		5,462.48
07/29/16	IA CAD CRYSTAL WLTH MTG STGY/N'FRAC		5,462.56		-0.08

10/28/16	IA CAD CRY'S MEDICAL STGY /N'FRAC	0.01	-0.09
	Sub-total	172,950.57	172,950.66
	GL A/C:1260 SUBSCRIPTIONS RECEIVABLE - D		
01/04/16	DC CAD	1,830.00	130,000.00
01/07/16	DC CAD	130,000.00	0.00
01/07/16	SUBSCRIPTION RECEIVABLE	4,513.33	4,513.33
01/07/16	SUBSCRIPTION REVERSAL		-57,117.70
01/11/16	DC CAD	4,413.33	-61,531.03
01/13/16	DC CAD	100.00	-61,631.03
01/14/16	SUBSCRIPTION RECEIVABLE	37,850.02	-23,781.01
01/14/16	OFFESTING SUB-RED	61,631.03	37,850.02
01/18/16	DC CAD	350.00	37,500.02
01/21/16	SUBSCRIPTION RECEIVABLE	140,000.00	177,500.02
01/21/16	DC CAD	37,500.02	140,000.00
01/28/16	DC CAD	140,000.00	0.00
01/28/16	SUBSCRIPTION RECEIVABLE	13,497.89	13,497.89
02/01/16	DC CAD	2,030.00	11,467.89
02/03/16	DC CAD	11,467.89	0.00
02/04/16	SUBSCRIPTION RECEIVABLE	73,724.99	73,724.99
02/11/16	DC CAD	73,724.99	0.00
02/11/16	SUBSCRIPTION REVERSAL	200.00	-200.00
02/11/16	SUBSCRIPTION RECEIVABLE	495,982.54	495,782.54
02/17/16	DC CAD	118,282.47	377,500.07
02/17/16	DC CAD	4,013.33	373,486.74
02/17/16	WC CAD	200.00	373,686.74
02/18/16	DC CAD	323,686.74	50,000.00
02/18/16	SUBSCRIPTION RECEIVABLE	63,870.00	113,870.00
02/22/16	DC CAD	150.00	113,720.00
02/24/16	DC CAD	63,720.00	50,000.00
02/25/16	Reclass	50,000.00	0.00
02/25/16	SUBSCRIPTION RECEIVABLE	782,871.63	782,871.63
02/29/16	DC CAD	1,530.00	781,341.63
03/02/16	DC CAD	781,341.63	0.00
03/03/16	SUBSCRIPTION RECEIVABLE	153,728.18	153,728.18
03/07/16	DC CAD	100.00	153,628.18
03/09/16	DC CAD	60,628.18	93,000.00
03/09/16	DC CAD	93,000.00	0.00
03/10/16	SUBSCRIPTION RECEIVABLE	59,333.33	59,333.33
03/14/16	DC CAD	4,013.33	55,320.00
03/16/16	DC CAD	55,320.00	0.00
03/17/16	SUBSCRIPTION RECEIVABLE	96,900.29	96,900.29
03/21/16	DC CAD	150.00	96,750.29

03/23/16	SUBSCRIPTION RECEIVABLE	86,000.00	182,750.29
03/23/16	DC CAD	96,750.29	86,000.00
03/31/16	SUBSCRIPTION RECEIVABLE	156,455.00	242,455.00
03/31/16	DC CAD	86,000.00	156,455.00
04/04/16	DC CAD	1,430.00	155,025.00
04/06/16	DC CAD	25,000.00	130,025.00
04/06/16	DC CAD	130,025.00	0.00
04/07/16	SUBSCRIPTION RECEIVABLE	385,613.33	385,613.33
04/11/16	DC CAD	4,013.33	381,600.00
04/13/16	DC CAD	381,600.00	0.00
04/14/16	SUBSCRIPTION RECEIVABLE	250,150.00	250,150.00
04/18/16	DC CAD	150.00	250,000.00
04/20/16	DC CAD	250,000.00	0.00
04/21/16	SUBSCRIPTION RECEIVABLE	67,000.00	67,000.00
04/27/16	DC CAD	67,000.00	0.00
04/28/16	SUBSCRIPTION RECEIVABLE	309,305.27	309,305.27
05/02/16	DC CAD	1,330.00	307,975.27
05/04/16	DC CAD	307,975.27	0.00
05/05/16	SUBSCRIPTION RECEIVABLE	168,289.51	168,289.51

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ACCOUNT: Crystal Wealth Media

DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
05/09/16	DC CAD		100.00		168,189.51
05/11/16	DC CAD		168,189.51		0.00
05/12/16	SUBSCRIPTION RECEIVABLE		163,519.05		163,519.05
05/16/16	DC CAD		4,013.33		159,505.72
05/18/16	DC CAD		159,505.72		0.00
05/19/16	SUBSCRIPTION RECEIVABLE		39,550.00		39,550.00
05/24/16	DC CAD		150.00		39,400.00
05/26/16	SUBSCRIPTION RECEIVABLE		62,280.00		101,680.00
05/26/16	DC CAD		39,400.00		62,280.00
05/30/16	DC CAD		1,330.00		60,950.00
06/01/16	DC CAD		60,950.00		0.00
06/02/16	SUBSCRIPTION RECEIVABLE		168,357.99		168,357.99
06/06/16	DC CAD		100.00		168,257.99
06/08/16	DC CAD		168,257.99		0.00
06/09/16	SUBSCRIPTION RECEIVABLE		233,795.34		233,795.34
06/13/16	DC CAD		4,013.33		229,782.01
06/14/16	DC CAD		54,125.00		175,657.01
06/15/16	DC CAD		175,657.01		0.00

06/16/16	SUBSCRIPTION RECEIVABLE	102,705.44	102,705.44
06/20/16	DC CAD	1,463.20	101,242.24
06/20/16	DC CAD	310.00	100,932.24
06/22/16	DC CAD	100,932.24	0.00
06/23/16	SUBSCRIPTION RECEIVABLE	239,061.03	239,061.03
06/29/16	SUBSCRIPTION RECEIVABLE	167,157.83	406,218.86
06/29/16	DC CAD	239,061.03	167,157.83
07/04/16	DC CAD	1,330.00	165,827.83
07/06/16	DC CAD	165,827.83	0.00
07/07/16	SUBSCRIPTION RECEIVABLE	293,913.88	293,913.88
07/07/16	SUBSCRIPTION REVERSAL	500.00	293,413.88
07/11/16	DC CAD	4,413.33	289,000.55
07/13/16	DC CAD	100.00	288,900.55
07/13/16	DC CAD	289,400.55	-500.00
07/14/16	SUBSCRIPTION RECEIVABLE	248,590.00	248,090.00
07/14/16	WC CAD	500.00	248,590.00
07/18/16	DC CAD	310.00	248,280.00
07/20/16	DC CAD	248,280.00	0.00
07/21/16	SUBSCRIPTION RECEIVABLE	1,001,617.72	1,001,617.72
07/27/16	DC CAD	1,001,617.72	0.00
07/28/16	SUBSCRIPTION RECEIVABLE	662,748.43	662,748.43
08/02/16	DC CAD	1,350.00	661,398.43
08/04/16	DC CAD	661,398.43	0.00
08/04/16	SUBSCRIPTION RECEIVABLE	77,050.00	77,050.00
08/08/16	DC CAD	1,050.00	76,000.00
08/10/16	DC CAD	76,000.00	0.00
08/11/16	SUBSCRIPTION RECEIVABLE	155,959.58	155,959.58
08/15/16	DC CAD	4,033.33	151,926.25
08/17/16	DC CAD	151,926.25	0.00
08/18/16	SUBSCRIPTION RECEIVABLE	64,338.83	64,338.83
08/22/16	DC CAD	60.00	64,278.83
08/24/16	DC CAD	64,278.83	0.00
08/25/16	SUBSCRIPTION RECEIVABLE	117,933.59	117,933.59
08/29/16	DC CAD	1,450.00	116,483.59
08/31/16	DC CAD	116,483.59	0.00
09/01/16	SUBSCRIPTION RECEIVABLE	196,182.99	196,182.99
09/06/16	DC CAD	1,075.00	195,107.99
09/08/16	SUBSCRIPTION RECEIVABLE	271,113.92	466,221.91
09/08/16	SUBSCRIPTION RECEIVABLE	2,831,790.00	3,298,011.91
09/08/16	DC CAD	195,107.99	3,102,903.92
09/12/16	DC CAD	4,166.66	3,098,737.26
09/14/16	DC CAD	2,831,790.00	266,947.26

09/14/16	DC CAD		266,947.26	0.00
09/15/16	SUBSCRIPTION RECEIVABLE	221,279.90		221,279.90
09/15/16	SUBSCRIPTION RECEIVABLE	17,320.00		238,599.90
09/19/16	DC CAD	85.00		238,514.90
09/21/16	DC CAD	17,320.00		221,194.90
09/21/16	DC CAD	221,194.90		0.00
09/22/16	SUBSCRIPTION RECEIVABLE	20,365.02		20,365.02
09/22/16	SUBSCRIPTION RECEIVABLE	222,477.62		242,842.64
09/26/16	DC CAD	125.00		242,717.64
09/26/16	DC CAD	5,022.69		237,694.95
09/28/16	DC CAD	15,217.33		222,477.62
09/28/16	DC CAD	222,477.62		0.00
09/29/16	SUBSCRIPTION RECEIVABLE	61,000.00		61,000.00
09/29/16	SUBSCRIPTION RECEIVABLE	260,067.00		321,067.00
10/03/16	DC CAD	1,435.00		319,632.00
10/05/16	DC CAD	258,632.00		61,000.00
10/05/16	DC CAD	61,000.00		0.00
10/06/16	SUBSCRIPTION RECEIVABLE	38,865.13		38,865.13

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ACCOUNT: Crystal Wealth Media

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
10/06/16	SUBSCRIPTION RECEIVABLE	1,536,599.07			1,575,464.20
10/11/16	DC CAD		1,511,599.07		63,865.13
10/11/16	DC CAD		1,375.00		62,490.13
10/13/16	SUBSCRIPTION RECEIVABLE	45,000.00			107,490.13
10/13/16	DC CAD		25,000.00		82,490.13
10/13/16	DC CAD		37,490.13		45,000.00
10/13/16	SUBSCRIPTION RECEIVABLE	11,740,981.82			11,785,981.82
10/17/16	DC CAD		4,106.66		11,781,875.16
10/19/16	DC CAD		45,000.00		11,736,875.16
10/19/16	DC CAD		11,736,875.16		0.00
10/20/16	SUBSCRIPTION RECEIVABLE	18,653.74			18,653.74
10/20/16	SUBSCRIPTION RECEIVABLE	471,800.00			490,453.74
10/24/16	DC CAD		185.00		490,268.74
10/26/16	DC CAD		18,468.74		471,800.00
10/26/16	DC CAD		471,800.00		0.00
10/28/16	SUBSCRIPTION RECEIVABLE	77,500.00			77,500.00
10/28/16	SUBSCRIPTION RECEIVABLE	101,435.00			178,935.00
10/31/16	DC CAD		1,435.00		177,500.00
11/02/16	DC CAD		77,500.00		100,000.00

11/02/16	DC CAD		100,000.00	0.00
11/03/16	SUBSCRIPTION RECEIVABLE	157,500.00		157,500.00
11/03/16	SUBSCRIPTION RECEIVABLE	119,928.69		277,428.69
11/07/16	DC CAD	1,375.00		276,053.69
11/09/16	DC CAD	118,553.69		157,500.00
11/09/16	DC CAD	157,500.00		0.00
11/10/16	SUBSCRIPTION RECEIVABLE	282,450.00		282,450.00
11/10/16	SUBSCRIPTION RECEIVABLE	4,206.66		286,656.66
11/15/16	DC CAD	4,106.66		282,550.00
11/16/16	DC CAD	100.00		282,450.00
11/16/16	DC CAD	282,450.00		0.00
11/17/16	SUBSCRIPTION REVERSAL	28,500.00		-28,500.00
11/17/16	SUBSCRIPTION RECEIVABLE	142,500.00		114,000.00
11/17/16	SUBSCRIPTION RECEIVABLE	123,385.00		237,385.00
11/22/16	DC CAD	185.00		237,200.00
11/23/16	DC CAD	123,200.00		114,000.00
11/23/16	DC CAD	114,000.00		0.00
11/24/16	SUBSCRIPTION RECEIVABLE	56,500.00		56,500.00
11/24/16	SUBSCRIPTION RECEIVABLE	45,435.00		101,935.00
11/28/16	DC CAD	1,435.00		100,500.00
11/30/16	DC CAD	44,000.00		56,500.00
11/30/16	DC CAD	56,500.00		0.00
	Sub-total	26,270,331.61	26,402,161.61	-131,830.00
	GL A/C:1410 TERM LOANS - CAD			37,039,427.14
01/14/16	contract adjustment	7,264.61		37,032,162.53
02/25/16	TERM LOANS	152,077.23		36,880,085.30
03/30/16	TERM LOANS	383,037.28		36,497,048.02
06/02/16	MEDIA WIRECR	904,298.71		35,592,749.31
07/14/16	Loan Repayment - Media	2,141,602.78		33,451,146.53
08/04/16	INTERFUND LOANS	1,899,496.26		31,551,650.27
08/11/16	TERM LOAN	567,046.50		30,984,603.77
09/15/16	TERM LOANS	774,568.38		30,210,035.39
09/22/16	Term Loans	1,899,496.26		32,109,531.65
10/20/16	TERM LOAN	87,872.49		32,021,659.16
11/03/16	TERM LOAN	1,750,000.00		33,771,659.16
11/24/16	ADJUSTMENT	18,011.28		33,753,647.88
	Sub-total	3,649,496.26	6,935,275.52	-3,285,779.26
	GL A/C:1411 TERM LOANS - USD			33,753,647.88
01/07/16	TERM LOANS	69,920.60		5,467,272.55
01/14/16	TERM LOANS	140,632.76		5,537,193.15
01/21/16	TERM LOANS	51,354.41		5,677,825.91
01/28/16	TERM LOANS	67,155.28		5,626,471.50
				5,559,316.22

02/04/16	TERM LOANS		137,077.44	5,422,238.78
02/11/16	TERM LOANS	80,587.13		5,502,825.91
02/18/16	TERM LOANS		82,562.41	5,420,263.50
02/25/16	TERM LOANS		57,675.00	5,362,588.50
02/29/16	TERM LOANS		20,541.53	5,342,046.97
03/03/16	TERM LOANS		45,823.72	5,296,223.25
03/10/16	TERM LOANS		13,431.52	5,282,791.73

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ACCOUNT: Crystall Wealth Media

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
03/17/16	TERM LOANS		153,668.19		5,129,123.54
03/23/16	TERM LOANS	86,512.75			5,215,636.29
03/30/16	TERM LOANS		95,203.50		5,120,432.79
03/31/16	TERM LOANS	3,555.31			5,123,988.10
04/07/16	TERM LOANS	75,846.91			5,199,835.01
04/14/16	TERM LOANS		129,176.42		5,070,658.59
04/21/16	TERM LOANS		49,774.54		5,020,884.05
04/28/16	Term Loans - USD		65,575.56		4,955,308.49
05/05/16	Term Loans - USD	122,065.54			5,077,374.03
05/12/16	Term Loans - USD	1,975.52			5,079,349.55
05/19/16	Term Loans - USD	101,918.42			5,181,267.97
05/26/16	Term Loans - USD		53,329.57		5,127,938.40
05/30/16	Term Loans - USD	31,602.62			5,159,541.02
06/02/16	Term Loans - USD	7,505.88			5,167,046.90
06/09/16	Term Loans - USD		137,867.20		5,029,179.70
06/16/16	Term Loans - USD	122,460.65			5,151,640.35
06/23/16	Term Loans - USD		114,164.52		5,037,475.83
06/29/16	Term Loans - USD	94,412.96			5,131,888.79
07/07/16	Term Loans - USD		2,765.25		5,129,123.54
07/14/16	Term Loans - USD		27,257.52		5,101,866.02
07/21/16	Term Loans - USD	56,095.22			5,157,961.24
07/28/16	Term Loans - USD	44,639.07			5,202,600.31
08/04/16	Term Loans - USD		57,280.12		5,145,320.19
08/11/16	Term Loans - USD		7,110.80		5,138,209.39
08/18/16	Term Loans - USD		91,648.09		5,046,561.30
08/25/16	Term Loans - USD	63,995.98			5,110,557.28
08/30/16	Term Loans - USD	54,909.29			5,165,466.57
09/01/16	Term Loans - USD	12,246.26			5,177,712.83
09/08/16	Term Loans - USD		78,216.45		5,099,496.38
09/15/16	Term Loans - USD	93,622.56			5,193,118.94

09/22/16	Term Loans - USD		42,268.54	5,150,850.40
09/29/16	Term Loans - USD	24,492.34		5,175,342.74
10/06/16	Term Loans - USD	43,058.45		5,218,401.19
10/13/16	Term Loans - USD	3,555.33		5,221,956.52
10/20/16	Term Loans - USD		8,295.83	5,213,660.69
10/27/16	Term Loans - USD	74,266.40		5,287,927.09
10/28/16	Term Loans - USD		394.95	5,287,532.14
11/03/16	Term Loans - USD	394.95		5,287,927.09
11/10/16	Term Loans - USD	35,158.55		5,323,085.64
11/17/16	Term Loans - USD		18,171.87	5,304,913.77
11/24/16	Term Loans - USD	22,912.33		5,327,826.10
11/29/16	Term Loans - USD		20,541.84	5,307,284.26
	Sub-total	1,468,343.78	1,628,332.07	-159,988.29
	GL A/C:1620 COST OF EQUITIES - DOMESTIC			7,890,048.54
01/04/16	S CRYs WLTH MTG STGY/N'FRAC		0.01	7,890,048.53
01/05/16	S CRYs H/YLD MTG/S-A/N'FRAC		0.01	7,890,048.52
01/05/16	S CRYs WLTH MTG STGY/N'FRAC		0.06	7,890,048.46
01/06/16	B CRYs WLTH MTG STGY/N'FRAC			7,890,048.46
01/29/16	S CRYs WLTH MTG STGY/N'FRAC		60,002.85	7,830,045.61
01/29/16	B CRYs H/YLD MTG/S-A/N'FRAC	894.00		7,830,939.61
01/29/16	B CRYs WLTH MTG STGY/N'FRAC	26,360.48		7,857,300.09
01/29/16	B CRYs WLTH MTG STGY/N'FRAC	13,512.26		7,870,812.35
01/29/16	B CRYs H/YLD MTG/S-A/N'FRAC	2,492.32		7,873,304.67
02/02/16	S CRYs H/YLD MTG/S-A/N'FRAC		0.04	7,873,304.63
02/02/16	S CRYs WLTH MTG STGY/N'FRAC		0.01	7,873,304.62
02/12/16	S CRYs H/YLD MTG/S-A/N'FRAC		25,092.89	7,848,211.73
02/16/16	B CRYs H/YLD MTG/S-A/N'FRAC			7,848,211.73
02/17/16	S CRYs H/YLD MTG/S-A/N'FRAC		0.09	7,848,211.64
02/26/16	B CRYs WLTH MTG STGY/N'FRAC	13,012.55		7,861,224.19
02/26/16	B CRYs H/YLD MTG/S-A/N'FRAC	2,177.75		7,863,401.94
02/26/16	S CRYs WLTH MTG STGY/N'FRAC		12,225.68	7,851,176.26
02/26/16	B CRYs WLTH MTG STGY/N'FRAC	26,130.94		7,877,307.20
02/26/16	B CRYs H/YLD MTG/S-A/N'FRAC	847.03		7,878,154.23
03/01/16	S CRYs WLTH MTG STGY/N'FRAC		0.05	7,878,154.18
03/07/16	S CRYs WLTH MTG STGY/N'FRAC		0.06	7,878,154.12
03/18/16	S CRYs WLTH MTG STGY/N'FRAC		59,819.95	7,818,334.17
03/22/16	B CRYs WLTH MTG STGY/N'FRAC			7,818,334.17
03/24/16	B CRYs H/YLD MTG/S-A/N'FRAC	2,762.12		7,821,096.29
03/24/16	B CRYs WLTH MTG STGY/N'FRAC	29,308.46		7,850,404.75
03/24/16	B CRYs WLTH MTG STGY/N'FRAC	12,569.68		7,862,974.43
03/24/16	B CRYs H/YLD MTG/S-A/N'FRAC	804.09		7,863,778.52
03/24/16	S CRYs H/YLD MTG/S-A/N'FRAC		100,515.38	7,763,263.14

03/29/16 B CRY'S H/YLD MTG/S-A/N'FRAC 7,763,263.14

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
04/01/16	S CRY'S WLTH MTG STGY/N'FRAC		80,786.61		7,682,476.53
04/04/16	B CRY'S WLTH MTG STGY/N'FRAC				7,682,476.53
04/05/16	S CRY'S WLTH MTG STGY/N'FRAC		0.04		7,682,476.49
04/08/16	B DUNDEE INV SVG ACCT F-NL	150,015.00			7,832,491.49
04/15/16	B DUNDEE INV SVG ACCT F-NL	200,015.00			8,032,506.49
04/15/16	S CRY'S WLTH MTG STGY/N'FRAC		448,555.15		7,583,951.34
04/18/16	B CRY'S WLTH MTG STGY/N'FRAC				7,583,951.34
04/19/16	B CRY'S WLTH MTG STGY/N'FRAC				7,583,951.34
04/20/16	B DUNDEE INV SVG ACCT F-NL	65,015.00			7,648,966.34
04/22/16	S CRY'S WLTH MTG STGY/N'FRAC		189,206.01		7,459,760.33
04/22/16	S CRY'S H/YLD MTG/S-A/N'FRAC		0.32		7,459,760.01
04/22/16	S CRY'S H/YLD MTG/S-A/N'FRAC		422,188.15		7,037,571.86
04/26/16	S CRY'S WLTH MTG STGY/N'FRAC		0.01		7,037,571.85
04/26/16	B CRY'S H/YLD MTG/S-A/N'FRAC	0.02			7,037,571.87
04/28/16	S CRY'S H/YLD MTG/S-A/N'FRAC				7,037,571.87
04/29/16	B CRY'S WLTH MTG STGY/N'FRAC	36,133.18			7,073,705.05
04/29/16	S CRY'S WLTH MTG STGY/N'FRAC		400,069.83		6,673,635.22
04/29/16	B CRY'S WLTH MTG STGY/N'FRAC	16,091.63			6,689,726.85
04/29/16	B DUNDEE INV SVG ACCT F-NL	178.55			6,689,905.40
05/03/16	B CRY'S WLTH MTG STGY/N'FRAC				6,689,905.40
05/03/16	B DUNDEE INV SVG ACCT F-NL				6,689,905.40
05/06/16	B CRY'S H/YLD MTG/S-A/N'FRAC	678.48			6,690,583.88
05/13/16	S CRY'S WLTH MTG STGY/N'FRAC		997,741.02		5,692,842.86
05/20/16	S CRY'S WLTH MTG STGY/N'FRAC		498,336.14		5,194,506.72
05/27/16	B DUNDEE INV SVG ACCT F-NL	317.62			5,194,824.34
05/27/16	B CRY'S H/YLD MTG/S-A/N'FRAC	4.82			5,194,829.16
05/27/16	B CRY'S H/YLD MTG/S-A/N'FRAC	1.10			5,194,830.26
05/27/16	B CRY'S WLTH MTG STGY/N'FRAC	23,068.28			5,217,898.54
05/27/16	B CRY'S WLTH MTG STGY/N'FRAC	9,936.77			5,227,835.31
05/27/16	S CRY'S WLTH MTG STGY/N'FRAC		750,288.59		4,477,546.72
06/01/16	S DUNDEE INV SVG ACCT F-NL		0.02		4,477,546.70
06/01/16	S CRY'S WLTH MTG STGY/N'FRAC		0.07		4,477,546.63
06/02/16	B CRY'S WLTH MTG STGY/N'FRAC				4,477,546.63
06/02/16	B DUNDEE INV SVG ACCT F-NL	24,015.00			4,501,561.63
06/03/16	S CRY'S WLTH MTG STGY/N'FRAC		534,645.93		3,966,915.70
06/10/16	B DUNDEE INV SVG ACCT F-NL	13,015.00			3,979,930.70

06/16/16	B DUNDEE INV SVG ACCT F-NL	150,015.00	4,129,945.70
06/24/16	S CRY'S WLTH MTG STGY/N'FRAC	22,965.21	4,106,980.49
06/24/16	B DUNDEE INV SVG ACCT F-NL	370.05	4,107,350.54
06/28/16	S DUNDEE INV SVG ACCT F-NL	0.05	4,107,350.49
06/28/16	B CRY'S WLTH MTG STGY/N'FRAC		4,107,350.49
06/30/16	B CRY'S H/YLD MTG/S-A/N'FRAC	4.70	4,107,355.19
06/30/16	B CRY'S WLTH MTG STGY/N'FRAC	19,041.47	4,126,396.66
06/30/16	B DUNDEE INV SVG ACCT F-NL	50,015.00	4,176,411.66
06/30/16	B CRY'S WLTH MTG STGY/N'FRAC	7,796.66	4,184,208.32
06/30/16	B CRY'S H/YLD MTG/S-A/N'FRAC	1.34	4,184,209.66
06/30/16	B CRY'S MEDICAL STGY /N'FRAC	0.02	4,184,209.68
07/04/16	S CRY'S WLTH MTG STGY/N'FRAC	0.10	4,184,209.58
07/05/16	B CRY'S WLTH MTG STGY/N'FRAC		4,184,209.58
07/06/16	B CRY'S MEDICAL STGY /N'FRAC		4,184,209.58
07/08/16	B DUNDEE INV SVG ACCT F-NL	335,015.00	4,519,224.58
07/08/16	S CRY'S WLTH MTG STGY/N'FRAC	999,566.11	3,519,658.47
07/22/16	S CRY'S WLTH MTG STGY/N'FRAC	1,246,796.22	2,272,862.25
07/26/16	B CRY'S WLTH MTG STGY/N'FRAC		2,272,862.25
07/27/16	B DUNDEE INV SVG ACCT F-NL	300,015.00	2,572,877.25
07/29/16	B DUNDEE INV SVG ACCT F-NL	200,015.00	2,772,892.25
07/29/16	B DUNDEE INV SVG ACCT F-NL	824.73	2,773,716.98
07/29/16	B CRY'S H/YLD MTG/S-A/N'FRAC	1.15	2,773,718.13
07/29/16	B CRY'S MEDICAL STGY /N'FRAC	0.01	2,773,718.14
07/29/16	B CRY'S H/YLD MTG/S-A/N'FRAC	3.54	2,773,721.68
07/29/16	B CRY'S WLTH MTG STGY/N'FRAC	4,460.18	2,778,181.86
07/29/16	B CRY'S WLTH MTG STGY/N'FRAC	5,462.56	2,783,644.42
07/29/16	S CRY'S WLTH MTG STGY/N'FRAC	1,289,648.97	1,493,995.45
08/03/16	S CRY'S WLTH MTG STGY/N'FRAC	0.04	1,493,995.41
08/03/16	S CRY'S MEDICAL STGY /N'FRAC	0.01	1,493,995.40
08/03/16	B DUNDEE INV SVG ACCT F-NL		1,493,995.40
08/04/16	B CRY'S WLTH MTG STGY/N'FRAC	3.67	1,493,999.07
08/05/16	S CRY'S WLTH MTG STGY/N'FRAC	4,462.75	1,489,536.32
08/05/16	S CRY'S H/YLD MTG/S-A/N'FRAC	0.31	1,489,536.01
08/05/16	S CRY'S H/YLD MTG/S-A/N'FRAC	695.13	1,488,840.88
08/05/16	S CRY'S WLTH MTG STGY/N'FRAC	3.68	1,488,837.20
08/08/16	B CRY'S WLTH MTG STGY/N'FRAC	0.01	1,488,837.21
08/10/16	B CRY'S WLTH MTG STGY/N'FRAC	3.67	1,488,840.88
08/10/16	B CRY'S H/YLD MTG/S-A/N'FRAC	0.31	1,488,841.19
08/15/16	S DUNDEE INV SVG ACCT F-NL	1,489,532.29	-691.10
08/15/16	B DUNDEE INV SVG ACCT F-NL	691.46	0.36
08/17/16	S DUNDEE INV SVG ACCT F-NL	0.05	0.31
09/06/16	S CRY'S MEDICAL STGY /N'FRAC	0.01	0.30

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09/19/16	B DUNDEE INV SVG ACCT F-NL	511,015.00			511,015.30
09/23/16	B DUNDEE INV SVG ACCT F-NL	450,015.00			961,030.30
09/30/16	B DUNDEE INV SVG ACCT F-NL	239.64			961,269.94
10/03/16	B DUNDEE INV SVG ACCT F-NL	1,525,015.00			2,486,284.94
10/04/16	S DUNDEE INV SVG ACCT F-NL		0.04		2,486,284.90
10/07/16	S DUNDEE INV SVG ACCT F-NL		160,002.90		2,326,282.00
10/19/16	S DUNDEE INV SVG ACCT F-NL		200,003.62		2,126,278.38
10/21/16	B DUNDEE INV SVG ACCT F-NL	350,015.00			2,476,293.38
10/28/16	B CRY'S MEDICAL STGY /N'FRAC	0.01			2,476,293.39
10/28/16	B DUNDEE INV SVG ACCT F-NL	1,702.98			2,477,996.37
11/01/16	B DUNDEE INV SVG ACCT F-NL				2,477,996.37
11/02/16	S DUNDEE INV SVG ACCT F-NL		2,478,334.57		-338.20
11/02/16	S DUNDEE INV SVG ACCT F-NL		0.02		-338.22
11/02/16	B DUNDEE INV SVG ACCT F-NL	338.51			0.29
11/03/16	B DUNDEE INV SVG ACCT F-NL	0.02			0.31
	Sub-total	4,581,438.82	12,471,487.05	-7,890,048.23	0.31
	GL A/C:1652 COST OF MORTGAGES - RES MORT				0.00
08/18/16	Spectrum Mortgage	1,571,689.43			1,571,689.43
08/25/16	Spectrum Mortgage	3,827.48			1,575,516.91
08/30/16	Spectrum Mortgage	2,739.62			1,578,256.53
08/31/16	Spectrum Mortgage	548.50			1,578,805.03
09/01/16	Spectrum Mortgage	548.69			1,579,353.72
09/08/16	Spectrum Mortgage	3,846.15			1,583,199.87
09/15/16	Spectrum Mortgage	3,855.51			1,587,055.38
09/22/16	Spectrum Mortgage	3,864.90			1,590,920.28
09/29/16	Spectrum Mortgage	3,874.32			1,594,794.60
09/30/16	Spectrum Mortgage		1,594,794.60		0.00
	Sub-total	1,594,794.60	1,594,794.60	0.00	0.00
	GL A/C:1698 COMMISSIONS IN HOLDINGS				-305.29
01/01/16	REVERSE INVESTMENT TRANSACTION COST	305.29			0.00
06/30/16	INVESTMENT TRANSACTION COSTS		368.36		-368.36
07/01/16	REVERSE INVESTMENT TRANSACTION COST	368.36			0.00
	Sub-total	673.65	368.36	305.29	0.00
	GL A/C:1900 MARK TO MARKET				-25,563.50
01/07/16	UNREALIZED G/L UR		38,405.63		-63,969.13
01/14/16	UNREALIZED G/L UR		14,143.69		-78,112.82
01/21/16	UNREALIZED G/L UR	63,644.05			-14,468.77

01/28/16	UNREALIZED G/L UR	5,196.44	-9,272.33
02/04/16	UNREALIZED G/L UR	430.07	-9,702.40
02/04/16	UNREALIZED G/L UR	74,195.98	64,493.58
02/11/16	UNREALIZED G/L UR	51,116.51	13,377.07
02/18/16	UNREALIZED G/L UR	32,676.87	46,053.94
02/25/16	UNREALIZED G/L UR	63,181.03	109,234.97
02/29/16	UNREALIZED G/L UR	30,738.79	139,973.76
03/03/16	UNREALIZED G/L UR	66,950.30	206,924.06
03/10/16	UNREALIZED G/L UR	15,506.82	222,430.88
03/17/16	UNREALIZED G/L UR	72,715.37	149,715.51
03/23/16	UNREALIZED G/L UR	142,039.13	7,676.38
03/30/16	UNREALIZED G/L UR	138,061.26	145,737.64
03/31/16	UNREALIZED G/L UR	3,647.34	142,090.30
04/07/16	UNREALIZED G/L UR	918.05	143,008.35
04/07/16	UNREALIZED G/L UR	94,176.04	48,832.31
04/14/16	UNREALIZED G/L UR	182,861.70	231,694.01
04/21/16	UNREALIZED G/L UR	73,232.30	304,926.31
04/28/16	UNREALIZED G/L UR	59,610.31	364,536.62
04/28/16	UNREALIZED G/L UR	158.01	364,694.63
05/05/16	UNREALIZED G/L UR	159,243.60	205,451.03
05/12/16	UNREALIZED G/L UR	3,547.00	208,998.03
05/19/16	UNREALIZED G/L UR	137,147.63	71,850.40
05/26/16	UNREALIZED G/L UR	54,075.85	125,926.25
05/30/16	UNREALIZED G/L UR	40,510.08	85,416.17
06/02/16	UNREALIZED G/L UR	9,208.14	76,208.03
06/09/16	UNREALIZED G/L UR	196,500.81	272,708.84

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DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
06/16/16	UNREALIZED G/L UR		471,522.22		-198,813.38
06/23/16	UNREALIZED G/L UR	170,422.27			-28,391.11
06/29/16	UNREALIZED G/L UR		153,637.29		-182,028.40
06/30/16	UNREALIZED G/L UR		264.87		-182,293.27
07/07/16	UNREALIZED G/L UR	9,841.29			-172,451.98
07/14/16	UNREALIZED G/L UR	41,473.99			-130,977.99
07/21/16	UNREALIZED G/L UR		78,533.03		-209,511.02
07/28/16	UNREALIZED G/L UR		72,300.19		-281,811.21
08/04/16	UNREALIZED G/L UR	84,185.85			-197,625.36
08/11/16	UNREALIZED G/L UR	10,359.90			-187,265.46
08/18/16	UNREALIZED G/L UR	133,694.46			-53,571.00

08/25/16	UNREALIZED G/L UR		91,378.29	-144,949.29
08/30/16	UNREALIZED G/L UR		78,632.28	-223,581.57
09/01/16	UNREALIZED G/L UR		18,073.95	-241,655.52
09/08/16	UNREALIZED G/L UR	115,437.67		-126,217.85
09/15/16	UNREALIZED G/L UR		13,787.10	-140,004.95
09/15/16	UNREALIZED G/L UR	0.01		-140,004.94
09/22/16	UNREALIZED G/L UR	61,355.62		-78,649.32
09/29/16	UNREALIZED G/L UR		35,575.96	-114,225.28
10/06/16	UNREALIZED G/L UR		63,241.11	-177,466.39
10/13/16	UNREALIZED G/L UR	14,457.26		-163,009.13
10/20/16	UNREALIZED G/L UR	10,741.66		-152,267.47
10/27/16	UNREALIZED G/L UR		79,000.57	-231,268.04
10/28/16	UNREALIZED G/L UR	517.67		-230,750.37
11/03/16	UNREALIZED G/L UR		1,201.30	-231,951.67
11/10/16	UNREALIZED G/L UR		52,120.67	-284,072.34
11/17/16	UNREALIZED G/L UR	49,811.08		-234,261.26
11/24/16	UNREALIZED G/L UR		33,836.78	-268,098.04
11/29/16	UNREALIZED G/L UR	30,336.07		-237,761.97
	Sub-total	1,793,690.37	2,005,888.84	-212,198.47
	GL A/C:1915 COMMISSION ADJUSTMENT			305.29
01/01/16	REVERSE INVESTMENT TRANSACTION COSTS		305.29	0.00
06/30/16	INVESTMENT TRANSACTION COSTS	368.36		368.36
07/01/16	REVERSE INVESTMENT TRANSACTION COSTS		368.36	0.00
	Sub-total	368.36	673.65	-305.29
	GL A/C:2260 REDEMPTIONS PAYABLE - DOMEST			-77,694.70
01/04/16	WC CAD	2,694.70		-75,000.00
01/07/16	WC CAD	75,000.00		0.00
01/11/16	WC CAD	3,465.33		3,465.33
01/13/16	WC CAD	58,165.70		61,631.03
01/14/16	OFFSETTING SUB-RED		61,631.03	0.00
01/14/16	REDEMPTION PAYABLE		50,183.41	-50,183.41
01/18/16	WC CAD	2,072.35		-48,111.06
01/21/16	WC CAD	48,111.06		0.00
01/21/16	REDEMPTION PAYABLE		86,451.88	-86,451.88
01/25/16	WC CAD	81,071.35		-5,380.53
01/28/16	WC CAD	5,380.53		0.00
01/28/16	REDEMPTION PAYABLE		35,821.81	-35,821.81
02/01/16	WC CAD	8,356.56		-27,465.25
02/03/16	WC CAD	27,465.25		0.00
02/04/16	REDEMPTION PAYABLE		179,930.26	-179,930.26
02/08/16	WC CAD	2,554.50		-177,375.76
02/11/16	WC CAD	177,375.76		0.00

02/11/16	REDEMPTION PAYABLE		389,189.11	-389,189.11
02/17/16	WC CAD	335,781.36		-53,407.75
02/17/16	WC CAD	3,407.75		-50,000.00
02/18/16	REDEMPTION PAYABLE		264,914.57	-314,914.57
02/22/16	WC CAD	3,942.35		-310,972.22
02/24/16	WC CAD	260,972.22		-50,000.00
02/25/16	Reclass	50,000.00		0.00
02/25/16	REDEMPTION PAYABLE		113,451.56	-113,451.56
02/29/16	WC CAD	8,356.56		-105,095.00
03/02/16	WC CAD	105,095.00		0.00
03/03/16	REDEMPTION PAYABLE		324,524.50	-324,524.50
03/07/16	WC CAD	3,204.50		-321,320.00
03/09/16	WC CAD	321,320.00		0.00
03/10/16	REDEMPTION PAYABLE		178,442.75	-178,442.75
03/14/16	WC CAD	5,277.75		-173,165.00

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03/16/16	WC CAD	173,165.00			0.00
03/17/16	REDEMPTION PAYABLE		174,925.15		-174,925.15
03/21/16	WC CAD	2,140.00			-172,785.15
03/23/16	WC CAD	172,785.15			0.00
03/23/16	REDEMPTION PAYABLE		86,895.60		-86,895.60
03/28/16	WC CAD	8,356.56			-78,539.04
03/28/16	WC CAD	28,223.65			-50,315.39
03/31/16	WC CAD	50,315.39			0.00
03/31/16	REDEMPTION PAYABLE		339,628.69		-339,628.69
04/04/16	WC CAD	3,204.50			-336,424.19
04/06/16	WC CAD	336,424.19			0.00
04/07/16	REDEMPTION PAYABLE		9,262.75		-9,262.75
04/11/16	WC CAD	5,277.75			-3,985.00
04/13/16	WC CAD	3,985.00			0.00
04/14/16	REDEMPTION PAYABLE		544,934.76		-544,934.76
04/18/16	WC CAD	200,422.25			-344,512.51
04/18/16	WC CAD	2,147.51			-342,365.00
04/20/16	WC CAD	342,365.00			0.00
04/21/16	REDEMPTION PAYABLE		448,932.70		-448,932.70
04/25/16	WC CAD	73,417.97			-375,514.73
04/27/16	WC CAD	375,514.73			0.00
04/28/16	REDEMPTION PAYABLE		371,555.08		-371,555.08

05/02/16	WC CAD	77,130.00	-294,425.08
05/02/16	WC CAD	8,265.08	-286,160.00
05/04/16	WC CAD	286,160.00	0.00
05/05/16	REDEMPTION PAYABLE		-233,381.28
05/09/16	WC CAD	5,490.50	-227,890.78
05/11/16	WC CAD	127,890.78	-100,000.00
05/11/16	WC CAD	100,000.00	0.00
05/12/16	REDEMPTION PAYABLE		-123,124.58
05/16/16	WC CAD	28,730.00	-94,394.58
05/16/16	WC CAD	5,036.89	-89,357.69
05/18/16	WC CAD	89,357.69	0.00
05/19/16	REDEMPTION PAYABLE		-528,188.55
05/24/16	WC CAD	2,147.51	-526,041.04
05/24/16	WC CAD	166,190.00	-359,851.04
05/25/16	WC CAD	40,000.00	-319,851.04
05/26/16	WC CAD	319,851.04	0.00
05/26/16	REDEMPTION PAYABLE		-512,172.10
05/30/16	WC CAD	8,265.08	-503,907.02
05/30/16	WC CAD	137,900.00	-366,007.02
06/01/16	WC CAD	366,007.02	0.00
06/02/16	REDEMPTION PAYABLE		-583,897.08
06/06/16	WC CAD	5,490.50	-578,406.58
06/08/16	WC CAD	578,406.58	0.00
06/09/16	REDEMPTION PAYABLE		-94,456.51
06/13/16	WC CAD	7,005.32	-87,451.19
06/13/16	WC CAD	23,221.88	-64,229.31
06/15/16	WC CAD	64,229.31	0.00
06/16/16	REDEMPTION PAYABLE		-235,443.22
06/20/16	WC CAD	6,433.22	-229,010.00
06/20/16	WC CAD	77,775.00	-151,235.00
06/22/16	WC CAD	151,235.00	0.00
06/23/16	REDEMPTION PAYABLE		-152,772.77
06/27/16	WC CAD	15,550.77	-137,222.00
06/29/16	WC CAD	137,222.00	0.00
06/29/16	REDEMPTION PAYABLE		-181,624.17
07/04/16	WC CAD	13,755.58	-167,868.59
07/04/16	WC CAD	54,643.59	-113,225.00
07/05/16	WC CAD	15,000.00	-98,225.00
07/06/16	WC CAD	98,225.00	0.00
07/07/16	REDEMPTION PAYABLE		-1,861,120.87
07/11/16	WC CAD	4,496.89	-1,856,623.98
07/11/16	WC CAD	10,000.00	-1,846,623.98

07/13/16	WC CAD	1,846,623.98	0.00
07/14/16	REDEMPTION PAYABLE	327,894.15	-327,894.15
07/18/16	WC CAD	6,433.22	-321,460.93
07/18/16	WC CAD	114,113.28	-207,347.65
07/20/16	WC CAD	207,347.65	0.00
07/21/16	REDEMPTION PAYABLE	567,271.56	-567,271.56
07/25/16	WC CAD	159,291.56	-407,980.00
07/27/16	WC CAD	2,000.00	-405,980.00
07/27/16	WC CAD	405,980.00	0.00
07/28/16	REDEMPTION PAYABLE	508,854.58	-508,854.58
08/02/16	WC CAD	10,765.08	-498,089.50
08/04/16	REDEMPTION PAYABLE	226,121.40	-724,210.90
08/04/16	WC CAD	498,089.50	-226,121.40
08/08/16	WC CAD	5,490.50	-220,630.90

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08/08/16	WC CAD	65,000.00			-155,630.90
08/10/16	WC CAD	152,630.90			-3,000.00
08/11/16	REDEMPTION PAYABLE		569,642.64		-572,642.64
08/15/16	WC CAD	3,000.00			-569,642.64
08/15/16	WC CAD	47,300.00			-522,342.64
08/15/16	WC CAD	4,846.89			-517,495.75
08/16/16	WC CAD	200.00			-517,295.75
08/17/16	WC CAD	517,295.75			0.00
08/18/16	REDEMPTION PAYABLE		152,337.51		-152,337.51
08/22/16	WC CAD	3,647.51			-148,690.00
08/24/16	WC CAD	148,690.00			0.00
08/25/16	REDEMPTION PAYABLE		69,400.08		-69,400.08
08/29/16	WC CAD	10,890.08			-58,510.00
08/31/16	WC CAD	58,510.00			0.00
09/01/16	REDEMPTION PAYABLE		193,190.54		-193,190.54
09/06/16	WC CAD	69,000.00			-124,190.54
09/06/16	WC CAD	5,490.50			-118,700.04
09/08/16	WC CAD	118,700.04			0.00
09/08/16	REDEMPTION PAYABLE		244,411.81		-244,411.81
09/12/16	WC CAD	5,321.89			-239,089.92
09/14/16	WC CAD	239,089.92			0.00
09/15/16	REDEMPTION PAYABLE		2,391,274.64		-2,391,274.64
09/15/16	REDEMPTION PAYABLE		10,000.00		-2,401,274.64

09/19/16	WC CAD	3,647.51	-2,397,627.13
09/21/16	WC CAD	2,387,627.13	-10,000.00
09/21/16	WC CAD	10,000.00	0.00
09/22/16	REDEMPTION PAYABLE		-458,827.51
09/26/16	WC CAD	194,747.44	-264,080.07
09/28/16	WC CAD	264,080.07	0.00
09/29/16	REDEMPTION PAYABLE		-468,104.45
10/03/16	WC CAD	274,898.23	-193,206.22
10/03/16	WC CAD	10,990.08	-182,216.14
10/05/16	WC CAD	182,216.14	0.00
10/06/16	REDEMPTION PAYABLE		-1,692,605.23
10/11/16	WC CAD	6,290.50	-1,686,314.73
10/11/16	WC CAD	1,511,814.73	-174,500.00
10/12/16	WC CAD	2,500.00	-172,000.00
10/13/16	REDEMPTION PAYABLE		-172,015.56
10/13/16	REDEMPTION PAYABLE		-11,826,656.94
10/13/16	WC CAD	172,000.00	-11,654,656.94
10/17/16	WC CAD	5,421.89	-11,649,235.05
10/19/16	WC CAD	149,219.49	-11,500,015.56
10/19/16	WC CAD	11,500,000.00	-15.56
10/19/16	WC CAD	15.56	0.00
10/20/16	REDEMPTION PAYABLE		-600.00
10/20/16	REDEMPTION REVERSAL	100,000.00	99,400.00
10/20/16	REDEMPTION PAYABLE		-221,260.51
10/24/16	WC CAD	3,647.92	-217,612.59
10/26/16	WC CAD	600.00	-217,012.59
10/26/16	WC CAD	217,012.59	0.00
10/28/16	REDEMPTION PAYABLE		-497,839.41
10/31/16	WC CAD	10,990.08	-486,849.33
11/01/16	WC CAD	151,163.61	-335,685.72
11/02/16	WC CAD	335,685.72	0.00
11/03/16	REDEMPTION PAYABLE		-56,951.22
11/07/16	WC CAD	116.59	-56,834.63
11/07/16	WC CAD	6,290.50	-50,544.13
11/09/16	WC CAD	50,544.13	0.00
11/10/16	REDEMPTION PAYABLE		-274,879.88
11/14/16	WC CAD	5,421.89	-269,457.99
11/15/16	WC CAD	14,740.36	-254,717.63
11/16/16	WC CAD	254,717.63	0.00
11/17/16	REDEMPTION PAYABLE		-374,621.39
11/22/16	WC CAD	99,308.38	-275,313.01
11/22/16	WC CAD	3,647.51	-271,665.50

11/23/16	WC CAD	271,665.50		0.00
11/24/16	REDEMPTION PAYABLE		136,951.56	-136,951.56
11/28/16	WC CAD	15,889.89		-121,061.67
11/30/16	WC CAD	121,061.67		0.00
	Sub-total	29,441,648.45	29,363,953.75	77,694.70
	GL A/C:2350 PAYABLE - DISTRIBUTIONS			-39,103.82
01/04/16	WC CAD	39,075.85		-27.97
01/28/16	DISTRIBUTION		351,163.00	-351,190.97

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01/28/16	REINVESTED DISTRIBUTION	320,837.74			-30,353.23
02/01/16	WC CAD	30,325.38			-27.85
02/25/16	REINVESTED DISTRIBUTION	31,950.38			31,922.53
02/25/16	DISTRIBUTION		35,203.00		-3,280.47
02/29/16	WC CAD	3,252.36			-28.11
03/23/16	NON-RESIDENT TAX ON DIST	150.56			122.45
03/23/16	REINVESTED DISTRIBUTION	291,056.02			291,178.47
03/23/16	DISTRIBUTION		326,844.00		-35,665.53
03/28/16	WC CAD	35,787.70			122.17
04/21/16	NON-RESIDENT TAX ON DIST	5.28			127.45
04/28/16	DISTRIBUTION		228,312.00		-228,184.55
04/28/16	NON-RESIDENT TAX ON DIST	139.67			-228,044.88
04/28/16	REINVESTED DISTRIBUTION	200,639.58			-27,405.30
05/02/16	WC CAD	27,672.70			267.40
05/05/16	re-class distribution		295.51		-28.11
05/26/16	DISTRIBUTION		678,059.00		-678,087.11
05/26/16	REINVESTED DISTRIBUTION	591,666.21			-86,420.90
05/26/16	NON-RESIDENT TAX ON DIST	403.19			-86,017.71
05/30/16	WC CAD	86,392.78			375.07
06/02/16	re-class distribution		403.19		-28.12
06/29/16	DISTRIBUTION		755,313.00		-755,341.12
06/29/16	NON-RESIDENT TAX ON DIST	455.14			-754,885.98
06/29/16	REINVESTED DISTRIBUTION	657,431.63			-97,454.35
06/29/16	re-class distribution		455.14		-97,909.49
07/04/16	WC CAD	97,881.14			-28.35
07/28/16	DISTRIBUTION		471,937.60		-471,965.95
07/28/16	REINVESTED DISTRIBUTION	409,303.51			-62,662.44
07/28/16	NON-RESIDENT TAX ON DIST	290.84			-62,371.60
07/28/16	re-class distribution		290.84		-62,662.44

08/02/16	WC CAD	62,634.22		-28.22
08/11/16	REINVESTED DISTRIBUTION	0.01		-28.21
08/25/16	DISTRIBUTION		112,011.60	-112,039.81
08/25/16	REINVESTED DISTRIBUTION	96,848.34		-15,191.47
08/25/16	NON-RESIDENT TAX ON DIST	69.62		-15,121.85
08/29/16	WC CAD	15,093.70		-28.15
10/03/16	WC CAD	1,941.06		1,912.91
10/03/16	WC CAD	59,940.11		61,853.02
10/06/16	DISTRIBUTION ADJUSTMENT		61,881.17	-28.15
10/11/16	WC CAD	150.37		122.22
	Sub-total	3,061,395.09	3,022,169.05	39,226.04
	GL A/C:2550 ACCRUED WITHHOLDING TAXES			0.00
04/28/16	Federal Tax Withheld Reclass		10.56	-10.56
	Sub-total	0.00	10.56	-10.56
	GL A/C:2560 TAX WITHHELD ON DISTRIBUTION			0.00
03/23/16	NON-RESIDENT TAX ON DIST		150.56	-150.56
03/28/16	WX CAD	150.56		0.00
04/21/16	NON-RESIDENT TAX ON DIST		5.28	-5.28
04/25/16	WX CAD	5.28		0.00
04/28/16	NON-RESIDENT TAX ON DIST		139.67	-139.67
05/02/16	WX CAD	139.67		0.00
05/26/16	NON-RESIDENT TAX ON DIST		403.19	-403.19
05/30/16	WX CAD	403.19		0.00
06/29/16	NON-RESIDENT TAX ON DIST		455.14	-455.14
07/04/16	WX CAD	455.14		0.00
07/28/16	NON-RESIDENT TAX ON DIST		290.84	-290.84
08/02/16	WX CAD	290.84		0.00
08/25/16	NON-RESIDENT TAX ON DIST		69.62	-69.62
08/29/16	WX CAD	69.62		0.00
10/03/16	WX CAD	270.60		270.60
10/06/16	DISTRIBUTION ADJUSTMENT		270.60	0.00
	Sub-total	1,784.90	1,784.90	0.00
	GL A/C:2570 INTRA FUND LOANS PAYABLE			~4,471,000.00
01/07/16	Inter Fund Loan Tracking		5,901,000.00	-10,372,000.00

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01/07/16	Inter Fund Loan Tracking		260,000.00		-10,632,000.00
01/07/16	INVESTMENT TRANSACTION COSTS		1,971,000.00		-8,661,000.00
01/21/16	Inter Fund Loan Tracking		45,000.00		-8,706,000.00

02/04/16	Inter Fund Loan Tracking	10,000.00	-8,696,000.00
02/25/16	Inter Fund Loan Tracking	50,000.00	-8,646,000.00
02/29/16	Inter Fund Loan Tracking	60,000.00	-8,586,000.00
03/03/16	Inter Fund Loan Tracking	100,000.00	-8,486,000.00
03/10/16	Inter Fund Loan Tracking	185,000.00	-8,301,000.00
03/11/16	Inter Fund Loan Tracking	40,000.00	-8,261,000.00
03/31/16	Inter Fund Loan Tracking	105,000.00	-8,156,000.00
04/14/16	Inter Fund Loan Tracking	45,000.00	-8,111,000.00
04/28/16	Inter Fund Loan Tracking	450,000.00	-7,661,000.00
05/05/16	Inter Fund Loan Tracking	12,000.00	-7,649,000.00
05/05/16	Inter Fund Loan Tracking	260,000.00	-7,389,000.00
05/19/16	Inter Fund Loan Tracking	1,000,000.00	-6,389,000.00
06/02/16	Inter Fund Loan Tracking	1,150,000.00	-5,239,000.00
06/16/16	Inter Fund Loan Tracking	350,000.00	-4,889,000.00
07/14/16	INTRA FUND LOANS PAYABLE	1,000,000.00	-3,889,000.00
07/28/16	INTERFUND LOAN	1,225,000.00	-2,664,000.00
08/04/16	INTERFUND LOANS	1,285,000.00	-1,379,000.00
09/22/16	INTRA FUND LOANS PAYABLE	200,000.00	-1,179,000.00
10/27/16	INTRA FUND LOANS PAYABLE	140,000.00	-1,039,000.00
11/03/16	INTRA FUND LOANS PAYABLE	25,000.00	-1,064,000.00
11/10/16	INTRA FUND LOANS PAYABLE	50,000.00	-1,014,000.00
11/24/16	INTRA FUND LOANS PAYABLE	125,000.00	-889,000.00
	Sub-total	9,813,000.00	6,231,000.00
	GL A/C:2580 INT PAY ON INTRA FUND LOANS		3,582,000.00
01/07/16	Inter Fund Loan Tracking	191.59	-6,020.56
01/07/16	Inter Fund Loan Tracking	319.32	-6,212.15
01/07/16	Inter Fund Loan Tracking	2,661.67	-6,531.47
01/14/16	Inter Fund Loan Tracking	184.49	-9,193.14
01/14/16	Inter Fund Loan Tracking	5,641.94	-9,377.63
01/14/16	Inter Fund Loan Tracking	319.32	-15,019.57
01/21/16	Inter Fund Loan Tracking	184.49	-15,338.89
01/21/16	Inter Fund Loan Tracking	319.32	-15,523.38
01/21/16	Inter Fund Loan Tracking	5,669.31	-15,842.70
01/27/16	Inter Fund Loan Tracking	5,673.87	-21,512.01
01/27/16	Inter Fund Loan Tracking	319.32	-27,185.88
01/27/16	Inter Fund Loan Tracking	184.49	-27,505.20
01/27/16	Inter Fund Loan Tracking	5,667.79	-27,689.69
02/04/16	Inter Fund Loan Tracking	319.32	-33,357.48
02/04/16	Inter Fund Loan Tracking	184.49	-33,676.80
02/04/16	Inter Fund Loan Tracking	319.32	-33,861.29
02/11/16	Inter Fund Loan Tracking	5,666.78	-34,180.61
02/11/16	Inter Fund Loan Tracking	184.49	-39,847.39
02/11/16	Inter Fund Loan Tracking		-40,031.88

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02/18/16	Inter Fund Loan Tracking	5,666.78	-45,698.66
02/18/16	Inter Fund Loan Tracking	184.49	-45,883.15
02/18/16	Inter Fund Loan Tracking	319.32	-46,202.47
02/25/16	Inter Fund Loan Tracking	5,660.70	-51,863.17
02/25/16	Inter Fund Loan Tracking	319.32	-52,182.49
02/25/16	Inter Fund Loan Tracking	184.49	-52,366.98
02/25/16	Inter Fund Loan Tracking	45,000.00	-7,366.98
02/29/16	Inter Fund Loan Tracking	3,199.64	-10,566.62
02/29/16	Inter Fund Loan Tracking	182.47	-10,749.09
02/29/16	Inter Fund Loan Tracking	105.42	-10,854.51
03/03/16	Inter Fund Loan Tracking	79.07	-10,933.58
03/03/16	Inter Fund Loan Tracking	136.85	-11,070.43
03/03/16	Inter Fund Loan Tracking	2,385.03	-13,455.46
03/10/16	Inter Fund Loan Tracking	319.32	-13,774.78
03/10/16	Inter Fund Loan Tracking	7,225.00	-6,549.78
03/10/16	Inter Fund Loan Tracking	184.49	-6,734.27
03/10/16	Inter Fund Loan Tracking	5,458.46	-12,192.73
03/11/16	Inter Fund Loan Tracking	5,386.49	-17,579.22
03/11/16	Inter Fund Loan Tracking	319.32	-17,898.54
03/11/16	Inter Fund Loan Tracking	184.49	-18,083.03
03/23/16	Inter Fund Loan Tracking	158.14	-18,241.17
03/23/16	Inter Fund Loan Tracking	273.70	-18,514.87
03/23/16	Inter Fund Loan Tracking	4,592.66	-23,107.53
03/30/16	Inter Fund Loan Tracking	5,358.11	-28,465.64
03/30/16	Inter Fund Loan Tracking	184.49	-28,650.13
03/30/16	Inter Fund Loan Tracking	319.32	-28,969.45
03/31/16	Inter Fund Loan Tracking	26.36	-28,995.81
03/31/16	Inter Fund Loan Tracking	20,000.00	-8,995.81

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REQUESTED BY: APHILIP  
ACCOUNT: Crystal Wealth Media

## GL ANALYSIS REPORT

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FROM 01/01/16 TO 11/30/16

DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
03/31/16	Inter Fund Loan Tracking	765.44		-9,761.25	
03/31/16	Inter Fund Loan Tracking	45.62		-9,806.87	
04/07/16	Inter Fund Loan Tracking	319.32		-10,126.19	
04/07/16	Inter Fund Loan Tracking	5,283.60		-15,409.79	
04/07/16	Inter Fund Loan Tracking	184.52		-15,594.31	
04/14/16	Inter Fund Loan Tracking	1,240.00		-14,354.31	
04/14/16	Inter Fund Loan Tracking	5,256.24		-19,610.55	
04/14/16	Inter Fund Loan Tracking	319.25		-19,929.80	
04/14/16	Inter Fund Loan Tracking	184.49		-20,114.29	

04/21/16	Inter Fund Loan Tracking	319.31	-20,433.60
04/21/16	Inter Fund Loan Tracking	184.50	-20,618.10
04/21/16	Inter Fund Loan Tracking	5,251.67	-25,869.77
04/28/16	Inter Fund Loan Tracking	6,001.90	-31,871.67
04/28/16	Inter Fund Loan Tracking	5,460.42	-26,411.25
04/28/16	Inter Fund Loan Tracking	210.85	-26,622.10
04/28/16	Inter Fund Loan Tracking	228.09	-26,850.19
05/05/16	Inter Fund Loan Tracking	3,301.62	-23,548.57
05/05/16	Inter Fund Loan Tracking	5,243.15	-28,791.72
05/05/16	Inter Fund Loan Tracking	131.78	-28,923.50
05/12/16	Inter Fund Loan Tracking	5,243.16	-34,166.66
05/19/16	Inter Fund Loan Tracking	5,040.41	-39,207.07
05/26/16	Inter Fund Loan Tracking	4,533.56	-43,740.63
05/30/16	Inter Fund Loan Tracking	2,590.61	-46,331.24
06/02/16	Inter Fund Loan Tracking	1,750.36	-48,081.60
06/02/16	Inter Fund Loan Tracking	45,000.00	-3,081.60
06/09/16	Inter Fund Loan Tracking	3,717.54	-6,799.14
06/16/16	Inter Fund Loan Tracking	3,499.59	-10,298.73
06/23/16	INT PAY ON INTRA FUND LOANS	3,469.17	-13,767.90
06/29/16	INT PAY ON INTRA FUND LOANS	2,973.58	-16,741.48
07/07/16	INT PAY ON INTRA FUND LOANS	3,964.78	-20,706.26
07/14/16	INT PAY ON INTRA FUND LOANS	3,266.44	-23,972.70
07/21/16	INT PAY ON INTRA FUND LOANS	2,759.59	-26,732.29
07/28/16	INTERFUND LOAN	25,000.00	-1,732.29
07/28/16	INT PAY ON INTRA FUND LOANS	2,511.24	-4,243.53
08/04/16	INTERFUND LOANS	3,900.00	-343.53
08/04/16	INT PAY ON INTRA FUND LOANS	1,760.08	-2,103.61
08/11/16	INT PAY ON INTRA FUND LOANS	978.53	-3,082.14
08/18/16	INT PAY ON INTRA FUND LOANS	978.52	-4,060.66
08/25/16	INT PAY ON INTRA FUND LOANS	978.52	-5,039.18
08/30/16	INT PAY ON INTRA FUND LOANS	698.95	-5,738.13
09/01/16	INT PAY ON INTRA FUND LOANS	279.58	-6,017.71
09/08/16	INT PAY ON INTRA FUND LOANS	978.52	-6,996.23
09/15/16	INT PAY ON INTRA FUND LOANS	978.52	-7,974.75
09/22/16	INT PAY ON INTRA FUND LOANS	897.43	-8,872.18
09/29/16	INT PAY ON INTRA FUND LOANS	836.61	-9,708.79
10/06/16	INT PAY ON INTRA FUND LOANS	836.61	-10,545.40
10/13/16	INT PAY ON INTRA FUND LOANS	836.60	-11,382.00
10/20/16	INT PAY ON INTRA FUND LOANS	836.60	-12,218.60
10/27/16	INT PAY ON INTRA FUND LOANS	9,191.77	-3,026.83
10/28/16	INT PAY ON INTRA FUND LOANS	315.97	-3,342.80
11/03/16	INT PAY ON INTRA FUND LOANS	423.82	-3,766.62

11/10/16	INT PAY ON INTRA FUND LOANS	749.94	-4,516.56
11/17/16	INT PAY ON INTRA FUND LOANS	719.52	-5,236.08
11/24/16	INT PAY ON INTRA FUND LOANS	694.18	-5,930.26
11/29/16	INT PAY ON INTRA FUND LOANS	450.59	-6,380.85
	Sub-total	165,318.81	165,679.10
	GL A/C:2700 ACCRUED MANAGEMENT FEES		-360.29
01/01/16	Management Fees with GST	3,015.32	-40,315.75
01/04/16	Management Fees with GST	9,045.96	-49,361.71
01/05/16	Commercial mortgage	10,689.88	-60,051.59
01/05/16	Management Fees with GST	3,015.32	-63,066.91
01/06/16	WX CAD	47,990.11	-15,076.80
01/06/16	Management Fees with GST	3,015.32	-18,092.12
01/07/16	Management Fees with GST	3,015.32	-21,107.44
01/08/16	Management Fees with GST	3,015.40	-24,122.84
01/11/16	Management Fees with GST	9,046.21	-33,169.05
01/12/16	Management Fees with GST	3,015.40	-36,184.45
01/13/16	Management Fees with GST	3,015.40	-39,199.85
01/14/16	Management Fees with GST	3,015.40	-42,215.25
01/15/16	Management Fees with GST	3,025.51	-45,240.76
01/18/16	Management Fees with GST	9,076.53	-54,317.29
01/19/16	Management Fees with GST	3,025.51	-57,342.80
01/20/16	Management Fees with GST	3,025.51	-60,368.31

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ACCOUNT: Crystal Wealth Media

GL ANALYSIS REPORT

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FROM 01/01/16 TO 11/30/16

DATE	DESCRIPTION	DR AMOUNT	CR AMOUNT	NET CHANGE	BALANCE
01/21/16	Management Fees with GST		3,025.51		-63,393.82
01/22/16	Management Fees with GST		3,033.27		-66,427.09
01/25/16	Management Fees with GST		9,099.80		-75,526.89
01/26/16	Management Fees with GST		3,033.27		-78,560.16
01/27/16	Management Fees with GST		3,033.27		-81,593.43
01/28/16	Management Fees with GST		3,033.27		-84,626.70
01/28/16	MANAGEMENT FEE REBATE	45,757.72			-38,868.98
01/29/16	Management Fees with GST		3,032.47		-41,901.45
02/01/16	Management Fees with GST		9,097.42		-50,998.87
02/02/16	Management Fees with GST		3,032.47		-54,031.34
02/03/16	Management Fees with GST		3,032.47		-57,063.81
02/04/16	ACCRUED GST- MGMT FEES RECLASS	2,287.89			-54,775.92
02/04/16	Management Fees with GST		3,032.47		-57,808.39
02/05/16	WX CAD	45,626.34			-12,182.05
02/05/16	Management Fees with GST		3,027.58		-15,209.63

ONTARIO SECURITIES COMMISSION

and

CRYSTAL WEALTH MANAGEMENT SYSTEM LIMITED, *ET AL.*

Applicant

Court File No.

Respondents

**ONTARIO  
SUPERIOR COURT OF JUSTICE  
COMMERCIAL LIST  
Proceedings commenced at Toronto**

**APPLICATION RECORD  
VOLUME 6 OF 8**

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-and-

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Defendant

Court File No. CV-17-579357-00CP

***ONTARIO***  
**SUPERIOR COURT OF JUSTICE**

PROCEEDING COMMENCED AT  
TORONTO

**MOTION RECORD**  
**VOLUME 8 OF 20**

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